

FOUR DAUGHTERS CHARITABLE TRUST

England & Wales · Charity number 1150550

Details

Other names FOUR DAUGHTERS CT

Status Registered

Legal form Charitable company

Company number [08318846](#)

Registered 2013-01-21

Register [View on the Charity Commission register](#)

Contact

Address 15 Eton Garages
Lambolle Place
London
NW3 4PE

Phone 02033285601

Activities

Objects: 4.1 THE CHARITY'S OBJECTS ARE RESTRICTED SPECIFICALLY, IN EACH CASE ONLY FOR THE PUBLIC BENEFIT, FOR:4.1.1 THE PREVENTION OR RELIEF OF POVERTY;4.1.2 THE ADVANCEMENT OF EDUCATION;4.1.3 THE PROMOTION OF RELIEF OF THOSE IN NEED BY REASON OF DISABILITY, YOUTH, AGE, ILL-HEALTH OR OTHER DISADVANTAGE HOWEVER CAUSED;4.1.4 ANY PURPOSE WHICH IS CHARITABLE IN ACCORDANCE WITH THE LAWS OF ENGLAND AND WALES.

Activities: The Four Daughters Charitable Trust has been set up to promote charitable activities in the areas of Education and Training, Health, disability and poverty.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Israel
- United States
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£697,399	£104,641	£3,198,081	0
2023-12-31	£277,297	£106,697	-	-
2022-12-31	£305,227	£178,467	-	-
2021-12-31	£252,746	£79,462	-	-
2020-12-31	£230,125	£149,963	-	-

Trustees

Name	Role	Appointed
GABRIELLE SARAH MOND		2013-01-02
HANNAH RACHEL MOND		2013-01-02
KATIE GILLIAN MOND		2013-01-02
REBECCA LEAH MOND		2013-01-02

FOUR DAUGHTERS CHARITABLE TRUST

England & Wales - Charity number 1150550

Accounts

Charity registration number 1150550 (England and Wales)

Company registration number 08318846

FOUR DAUGHTERS CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

FOUR DAUGHTERS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Mond K Mond H Mond G Mond
Secretary	E Mond
Charity number	1150550
Company number	08318846
Principal address	15 Eton Gardens Lambolle Place London NW3 4PE
Registered office	15 Eton Gardens Lambolle Place London NW3 4PE
Independent examiner	G Zeiderman FCA F M C B Chartered Accountants Hathaway House Popes Drive Finchley London N3 1QF
Investment advisors	UBS 5 Broadgate EC2M 2QS

FOUR DAUGHTERS CHARITABLE TRUST

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FOUR DAUGHTERS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The charity exists to make grants and is able to provide grants to various organisations and individuals throughout England and Wales, Israel and the United States of America.

The charity has been set up for general charitable purposes but does specifically include grants for the purpose of education and training, health, the disabled and poverty. Grants are paid at the discretion of the trustees.

The activities of the charity are for the public benefit. By achieving its objectives the charity aims to benefit communities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In the year the charity made two grants totalling £80,000 (2023: five grants totalling £87,500).

Financial review

In the year the charity had incoming resources of £697,399 (2023: £277,297), expended resources of £104,641 (2023: £106,697), and net gains on investments of £122,301 (2023: £165,766), leaving a surplus for the year of £715,059 (2023: £336,366). Resources expended for charitable purposes were £80,000 (2023: £87,500).

At the year end the charity had unrestricted reserves of £3,198,081 (2023: £2,487,091). The trustees review the reserves of the charity from time to time taking into account likely future funding and commitments both known and potential. The grants paid by the charity are determined by its reserves and level of funding.

The charity's funds are held with its investment managers as investments and cash balances.

Plans for future periods

The charity's plans for the future are to continue to pay grants to institutions who satisfy the requirements laid down by the trustees.

Structure, governance and management

The charity is a company limited by guarantee. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Mond
K Mond
H Mond
G Mond

FOUR DAUGHTERS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

The governing document of the charity is its Articles of Association.

Trustees are appointed by ordinary resolution or by a simple majority of trustees. Trustees are recruited for their skill and experience so that the charity is able to achieve its objectives. On appointment trustees are briefed on their responsibilities and duties towards the charity. Other training needs are assessed on an individual basis.

The charity is managed by its trustees and decisions are arrived at by majority decision. In the event of an equality of votes the chairman of the meeting will have the casting vote. Meetings are held when the charity has business to discuss.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees consider that the charity faces risks in the areas of governance, operations and finance.

The charity ensures that its organisational structure is appropriate and that the trustees have the relevant skills.

The trustees will only approve grants that will be used by the recipients in accordance with the objectives of the charity. The trustees will make appropriate enquiries of potential recipients and also ask recipients who have received grants to account for the monies that they have received.

The trustees will ensure that they will not make commitments that the charity will be unable to fund.

At the year end the charity had investments of £3,144,816 (2023: £2,132,547). The trustees use investment advisors to ensure these investments are suitably invested so that capital will be available in future to the fund the charity's activities.

Statement of trustees' responsibilities

The trustees, who are also the directors of Four Daughters Charitable Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOUR DAUGHTERS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

The trustees' report was approved by the Board of Trustees.

K Mond
Trustee

29 September 2025

FOUR DAUGHTERS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FOUR DAUGHTERS CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Four Daughters Charitable Trust (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G Zeiderman FCA

F M C B Chartered Accountants
Hathaway House
Popes Drive
Finchley
London
N3 1QF
30 September 2025

FOUR DAUGHTERS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations	2	615,297	200,000
Investments	3	82,102	77,297
Total income		<u>697,399</u>	<u>277,297</u>
Expenditure on:			
Raising funds	4	21,191	16,914
Charitable activities	5	83,450	89,783
Total expenditure		<u>104,641</u>	<u>106,697</u>
Net gains/(losses) on investments	10	<u>122,301</u>	<u>165,766</u>
Net income		715,059	336,366
Other recognised gains and losses:			
Other gains/(losses)	12	<u>(4,069)</u>	<u>4,950</u>
Net movement in funds		710,990	341,316
Reconciliation of funds:			
Fund balances at 1 January 2024		<u>2,487,091</u>	<u>2,145,775</u>
Fund balances at 31 December 2024		<u>3,198,081</u>	<u>2,487,091</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FOUR DAUGHTERS CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Investment property	13		515,000		-
Investments	14		2,629,816	2,132,547	
			<u>3,144,816</u>	<u>2,132,547</u>	
Current assets					
Debtors	15	51,049		70,993	
Investments	16	14,096		289,591	
		<u>65,145</u>		<u>360,584</u>	
Creditors: amounts falling due within one year	17	(11,880)		(6,040)	
Net current assets			<u>53,265</u>	<u>354,544</u>	
Total assets less current liabilities			<u>3,198,081</u>	<u>2,487,091</u>	
The funds of the charity					
Unrestricted funds	19		3,198,081	2,487,091	
			<u>3,198,081</u>	<u>2,487,091</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 September 2025

K Mond
Trustee

Company registration number 08318846 (England and Wales)

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Four Daughters Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 15 Eton Gardens, Lambolle Place, London, NW3 4PE.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. All the charity's funds are unrestricted, it has no restricted or endowed funds.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Investment income is included in the accounts on the accruals basis.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Grants are recognised in the accounts once the application has been approved.

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at market price valued by Chartered Surveyors. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in Statement of Financial Activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price including transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies **(Continued)**

1.8 Cash and cash equivalents

This comprises current asset investments which are cash deposits held by the charity's investment managers.

2 Income from donations

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations	100,297	200,000
Donation - investment property	515,000	-
	<u>615,297</u>	<u>200,000</u>

3 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	12,240	-
Dividends	7,103	9,809
Interest receivable	62,759	67,488
	<u>82,102</u>	<u>77,297</u>

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment management	21,191	16,914

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Grants and donations 2024 £	Independent examiner 2024 £	Total 2024 £	Grants and donations 2023 £	Independent examiner 2023 £	Total 2023 £
Direct costs						
Operating costs	210	-	210	13	-	13
Grant funding of activities (see note 6)	80,000	-	80,000	87,500	-	87,500
Governance	-	3,240	3,240	-	2,270	2,270
	<u>80,210</u>	<u>3,240</u>	<u>83,450</u>	<u>87,513</u>	<u>2,270</u>	<u>89,783</u>
Analysis by fund						
Unrestricted funds	<u>80,210</u>	<u>3,240</u>	<u>83,450</u>	<u>87,513</u>	<u>2,270</u>	<u>89,783</u>

6 Grants payable

	Grants and donations 2024 £	Grants and donations 2023 £
Grants to institutions (2 grants):		
Myisreal	50,000	25,000
Multiple Sclerosis Society	30,000	-
Jewish Care	-	12,500
One to One Childrens Funds	-	25,000
Ujia	-	12,500
Magen David Adom UK	-	12,500
	<u>80,000</u>	<u>87,500</u>

7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>3,240</u>	<u>2,270</u>
Analysed between:		
Independent examiner	<u>3,240</u>	<u>2,270</u>

8 Trustees

None of the trustees (or any person connected with them) received any remuneration or expenses in connection with their duties as a trustee during the two years ended 31 December 2024.

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees during the two years ended 31 December 2024. The charity operates on a voluntary basis.

There were no employees whose annual remuneration was more than £60,000.

10 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	198,543	161,116
Sale of investments	(38,543)	4,650
Loss of investment	(37,699)	-
	<u>122,301</u>	<u>165,766</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Other gains and losses

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) upon:		
Foreign exchange	4,069	(4,950)

13 Investment property

	2024 £
At 1 January 2024	-
Addition through Donation	515,000
At 31 December 2024	<u>515,000</u>

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Investment property

(Continued)

Investment property comprises £515,000. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 26 September 2025 by Michael Mekonen MRICS, Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

14 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 January 2024	2,120,158	12,389	2,132,547
Additions	1,239,696	43,147	1,282,843
Valuation changes	194,907	-	194,907
Disposals	(943,348)	(37,133)	(980,481)
	<u>2,611,413</u>	<u>18,403</u>	<u>2,629,816</u>
At 31 December 2024	2,611,413	18,403	2,629,816
	<u>2,611,413</u>	<u>18,403</u>	<u>2,629,816</u>
Carrying amount			
At 31 December 2024	2,611,413	18,403	2,629,816
	<u>2,611,413</u>	<u>18,403</u>	<u>2,629,816</u>
At 31 December 2023	2,120,158	12,389	2,132,547
	<u>2,120,158</u>	<u>12,389</u>	<u>2,132,547</u>

Fixed asset investments revalued

The investment portfolio consists of listed equities and bonds. They have been valued at their year end market value. The historic cost of the investment portfolio is £2,251,232 (2023: £1,953,556).

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	51,049	70,993
	<u>51,049</u>	<u>70,993</u>

16 Current asset investments

	2024 £	2023 £
Cash deposits	14,096	289,591
	<u>14,096</u>	<u>289,591</u>

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	18	4,080	-
Accruals		7,800	6,040
		<u>11,880</u>	<u>6,040</u>

18 Deferred income

	2024 £	2023 £
Other deferred income	<u>4,080</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>4,080</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 January 2024	-	-
Resources deferred in the year	<u>4,080</u>	<u>-</u>
Deferred income at 31 December 2024	<u>4,080</u>	<u>-</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2024 £
General funds	<u>2,487,091</u>	<u>697,399</u>	<u>(104,641)</u>	<u>118,232</u>	<u>3,198,081</u>
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2023 £
General funds	<u>2,145,775</u>	<u>277,297</u>	<u>(106,697)</u>	<u>170,716</u>	<u>2,487,091</u>

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

FOUR DAUGHTERS CHARITABLE TRUST

England & Wales - Charity number 1150550

Accounts

Charity registration number 1150550

Company registration number 08318846 (England and Wales)

FOUR DAUGHTERS CHARITABLE TRUST
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FOR THE YEAR ENDED 31 DECEMBER 2023

FOUR DAUGHTERS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

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Secretary	E Mond
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Company number	08318846
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Registered office	15 Eton Gardens Lambolle Place London NW3 4PE
Independent examiner	G Zeiderman FCA F M C B Chartered Accountants Hathaway House Popes Drive Finchley London N3 1QF
Investment advisors	UBS 5 Broadgate EC2M 2QS

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FOUR DAUGHTERS CHARITABLE TRUST

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Objectives and activities

The charity exists to make grants and is able to provide grants to various organisations and individuals throughout England and Wales, Israel and the United States of America.

The charity has been set up for general charitable purposes but does specifically include grants for the purpose of education and training, health, the disabled and poverty. Grants are paid at the discretion of the trustees.

The activities of the charity are for the public benefit. By achieving its objectives the charity aims to benefit communities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In the year the charity made five grants totalling £87,500 (2022: five grants totalling £162,500).

Financial review

In the year the charity had incoming resources of £277,297 (2022: £305,227), expended resources of £106,697 (2022: £178,467), and net gains on investments of £165,766 (2022: losses of £255,814), leaving a surplus for the year of £336,366 (2022: deficit of £129,054). Resources expended for charitable purposes were £87,500 (2022: £162,500).

At the year end the charity had unrestricted reserves of £2,487,091 (2022: £2,145,775). The trustees review the reserves of the charity from time to time taking into account likely future funding and commitments both known and potential. The grants paid by the charity are determined by its reserves and level of funding.

The charity's funds are held with its investment managers as investments and cash balances.

Plans for future periods

The charity's plans for the future are to continue to pay grants to institutions who satisfy the requirements laid down by the trustees.

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Mond
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FOUR DAUGHTERS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The governing document of the charity is its Articles of Association.

Trustees are appointed by ordinary resolution or by a simple majority of trustees. Trustees are recruited for their skill and experience so that the charity is able to achieve its objectives. On appointment trustees are briefed on their responsibilities and duties towards the charity. Other training needs are assessed on an individual basis.

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The trustees will only approve grants that will be used by the recipients in accordance with the objectives of the charity. The trustees will make appropriate enquiries of potential recipients and also ask recipients who have received grants to account for the monies that they have received.

The trustees will ensure that they will not make commitments that the charity will be unable to fund.

At the year end the charity had investments of £2,132,547 (2022: £1,842,361). The trustees use investment advisors to ensure these investments are suitably invested so that capital will be available in future to the fund the charity's activities.

Statement of trustees' responsibilities

The trustees, who are also the directors of Four Daughters Charitable Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

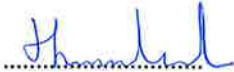
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOUR DAUGHTERS CHARITABLE TRUST

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees' report was approved by the Board of Trustees.



H Mond
Trustee

Date: 20 SEPTEMBER 2024

FOUR DAUGHTERS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FOUR DAUGHTERS CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Four Daughters Charitable Trust (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

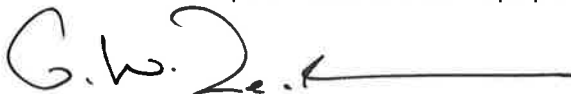
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



G Zeiderman FCA

F M C B Chartered Accountants
Hathaway House
Popes Drive
Finchley
London
N3 1QF

Dated: 25 SEPTEMBER 2024

FOUR DAUGHTERS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	200,000	250,000
Investments	3	77,297	55,227
Total income		<u>277,297</u>	<u>305,227</u>
Expenditure on:			
Raising funds	4	16,914	13,818
Charitable activities	5	89,783	164,649
Total expenditure		<u>106,697</u>	<u>178,467</u>
Net gains/(losses) on investments	10	<u>165,766</u>	<u>(255,814)</u>
Net income/(expenditure)		336,366	(129,054)
Other recognised gains and losses:			
Other gains	12	<u>4,950</u>	<u>17,453</u>
Net movement in funds		341,316	(111,601)
Reconciliation of funds:			
Fund balances at 1 January 2023		<u>2,145,775</u>	<u>2,257,376</u>
Fund balances at 31 December 2023		<u>2,487,091</u>	<u>2,145,775</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FOUR DAUGHTERS CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	13		2,132,547		1,842,361
Current assets					
Debtors	14	70,993		170,043	
Investments	15	289,591		138,811	
		<u>360,584</u>		<u>308,854</u>	
Creditors: amounts falling due within one year	16	<u>(6,040)</u>		<u>(5,440)</u>	
Net current assets			<u>354,544</u>		<u>303,414</u>
Total assets less current liabilities			<u>2,487,091</u>		<u>2,145,775</u>
The funds of the charity					
Unrestricted funds	17		<u>2,487,091</u>		<u>2,145,775</u>
			<u>2,487,091</u>		<u>2,145,775</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20-09-2024



H Mond
Trustee

Company registration number 08318846 (England and Wales)

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Four Daughters Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 15 Eton Gardens, Lambolle Place, London, NW3 4PE.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. All the charity's funds are unrestricted, it has no restricted or endowed funds.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Investment income is included in the accounts on the accruals basis.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Grants are recognised in the accounts once the application has been approved.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price including transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

This comprises current asset investments which are cash deposits held by the charity's investment managers.

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	200,000	250,000

3 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Dividends	9,809	7,057
Interest receivable	67,488	48,170
	<u>77,297</u>	<u>55,227</u>

4 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment management	16,914	13,818

5 Expenditure on charitable activities

	Grants and Independent donations 2023 £	Independent examiner 2023 £	Total 2023 £	Grants and Independent donations 2022 £	Independent examiner 2022 £	Total 2022 £
Direct costs						
Operating costs	13	-	13	69	-	69
Grant funding of activities (see note 6)	87,500	-	87,500	162,500	-	162,500
Governance	-	2,270	2,270	-	2,080	2,080
	<u>87,513</u>	<u>2,270</u>	<u>89,783</u>	<u>162,569</u>	<u>2,080</u>	<u>164,649</u>
Analysis by fund						
Unrestricted funds	<u>87,513</u>	<u>2,270</u>	<u>89,783</u>	<u>162,569</u>	<u>2,080</u>	<u>164,649</u>

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on charitable activities **(Continued)**

6 Grants payable

	Grants and donations 2023 £	Grants and donations 2022 £
Grants to institutions (5 grants):		
Myisreal	25,000	25,000
Jewish Care	12,500	12,500
One to One Childrens Funds	25,000	25,000
The Trussell Trust	-	50,000
Centre For Effective Altruism	-	50,000
Ujia	12,500	-
Magen David Adom UK	12,500	-
	<u>87,500</u>	<u>162,500</u>

7 Support costs allocated to activities

	2023 £	2022 £
Governance costs	<u>2,270</u>	<u>2,080</u>
Analysed between:		
Independent examiner	<u>2,270</u>	<u>2,080</u>

8 Trustees

None of the trustees (or any person connected with them) received any remuneration or expenses in connection with their duties as a trustee during the two years ended 31 December 2023.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees during the two years ended 31 December 2023. The charity operates on a voluntary basis.

There were no employees whose annual remuneration was more than £60,000.

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	161,116	(263,335)
Sale of investments	4,650	7,521
	<u>165,766</u>	<u>(255,814)</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Other gains and losses

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) upon:		
Foreign exchange	(4,950)	(17,453)

13 Fixed asset investments

	Investment portfolio £	Cash in portfolio £	Total £
Cost or valuation			
At 1 January 2023	1,816,829	25,532	1,842,361
Additions	216,874	756	217,630
Valuation changes	166,066	-	166,066
Disposals	(79,611)	(13,899)	(93,510)
At 31 December 2023	<u>2,120,158</u>	<u>12,389</u>	<u>2,132,547</u>
Carrying amount			
At 31 December 2023	<u>2,120,158</u>	<u>12,389</u>	<u>2,132,547</u>
At 31 December 2022	<u>1,816,829</u>	<u>25,532</u>	<u>1,842,361</u>

The investment portfolio consists of listed equities and bonds. They have been valued at their year end market value. The historic cost of the investment portfolio is £1,953,556 (2022: £1,815,173).

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

14 Debtors		
	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	70,993	170,043
	<u> </u>	<u> </u>
15 Current asset investments		
	2023	2022
	£	£
Cash deposits	289,591	138,811
	<u> </u>	<u> </u>
16 Creditors: amounts falling due within one year		
	2023	2022
	£	£
Accruals and deferred income	6,040	5,440
	<u> </u>	<u> </u>
17 Unrestricted funds		

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	2,145,775	277,297	(106,697)	170,716	2,487,091
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	2,257,376	305,227	(178,467)	(238,361)	2,145,775
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

FOUR DAUGHTERS CHARITABLE TRUST

England & Wales - Charity number 1150550

Accounts

Charity registration number 1150550

Company registration number 08318846 (England and Wales)

FOUR DAUGHTERS CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

FOUR DAUGHTERS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Mond K Mond H Mond G Mond
Secretary	E Mond
Charity number	1150550
Company number	08318846
Principal address	15 Eton Gardens Lambolle Place London NW3 4PE
Registered office	15 Eton Gardens Lambolle Place London NW3 4PE
Independent examiner	G Zeiderman FCA F M C B Chartered Accountants Hathaway House Popes Drive Finchley London N3 1QF
Investment advisors	UBS 5 Broadgate EC2M 2QS

FOUR DAUGHTERS CHARITABLE TRUST

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Statement of financial activities	5
Balance sheet	6
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FOUR DAUGHTERS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The charity exists to make grants and is able to provide grants to various organisations and individuals throughout England and Wales, Israel and the United States of America.

The charity has been set up for general charitable purposes but does specifically include grants for the purpose of education and training, health, the disabled and poverty. Grants are paid at the discretion of the trustees.

The activities of the charity are for the public benefit. By achieving its objectives the charity aims to benefit communities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In the year the charity made five grants totalling £162,500 (2021: three grants totalling £62,500).

Financial review

In the year the charity had incoming resources of £305,227 (2021: £252,746), expended resources of £178,467 (2021: £79,462) and net losses on investments of £255,814 (2021: gains of £152,383) leaving a deficit for the year of £129,054 (2021: surplus of £325,667). Resources expended for charitable purposes were £162,500 (2021: £62,500).

At the year end the charity had unrestricted reserves of £2,145,775 (2021: £2,257,376). The trustees review the reserves of the charity from time to time taking into account likely future funding and commitments both known and potential. The grants paid by the charity are determined by its reserves and level of funding.

The charity's funds are held with its investment managers as investments and cash balances.

Plans for future periods

The charity's plans for the future are to continue to pay grants to institutions who satisfy the requirements laid down by the trustees.

Structure, governance and management

The charity is a company limited by guarantee. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Mond
K Mond
H Mond
G Mond

FOUR DAUGHTERS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The governing document of the charity is its Articles of Association.

Trustees are appointed by ordinary resolution or by a simple majority of trustees. Trustees are recruited for their skill and experience so that the charity is able to achieve its objectives. On appointment trustees are briefed on their responsibilities and duties towards the charity. Other training needs are assessed on an individual basis.

The charity is managed by its trustees and decisions are arrived at by majority decision. In the event of an equality of votes the chairman of the meeting will have the casting vote. Meetings are held when the charity has business to discuss.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees consider that the charity faces risks in the areas of governance, operations and finance.

The charity ensures that its organisational structure is appropriate and that the trustees have the relevant skills.

The trustees will only approve grants that will be used by the recipients in accordance with the objectives of the charity. The trustees will make appropriate enquiries of potential recipients and also ask recipients who have received grants to account for the monies that they have received.

The trustees will ensure that they will not make commitments that the charity will be unable to fund.

At the year end the charity had investments of £1,842,361 (2021: £1,956,898). The trustees use investment advisors to ensure these investments are suitably invested so that capital will be available in future to the fund the charity's activities.

Statement of trustees' responsibilities

The trustees, who are also the directors of Four Daughters Charitable Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

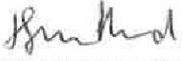
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOUR DAUGHTERS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees' report was approved by the Board of Trustees.



H Mond
Trustee

Date: 27.09.23

FOUR DAUGHTERS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FOUR DAUGHTERS CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Four Daughters Charitable Trust (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G Zeiderman FCA

F M C B Chartered Accountants
Hathaway House
Popes Drive
Finchley
London
N3 1QF

Dated: 28 September 2023

FOUR DAUGHTERS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	2	250,000	200,000
Investments	3	55,227	52,746
Total income		305,227	252,746
Expenditure on:			
Raising funds	4	13,818	14,917
Charitable activities	5	164,649	64,545
Total expenditure		178,467	79,462
Net gains/(losses) on investments	10	(255,814)	152,383
Net (outgoing)/incoming resources		(129,054)	325,667
Other recognised gains and losses			
Other gains or losses	12	17,453	-
Net movement in funds		(111,601)	325,667
Fund balances at 1 January 2022		2,257,376	1,931,709
Fund balances at 31 December 2022		2,145,775	2,257,376

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FOUR DAUGHTERS CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	13		1,842,361		1,956,898
Current assets					
Debtors	14	170,043		228,896	
Investments	15	138,811		77,221	
		<u>308,854</u>		<u>306,117</u>	
Creditors: amounts falling due within one year	16	<u>(5,440)</u>		<u>(5,639)</u>	
Net current assets			<u>303,414</u>		<u>300,478</u>
Total assets less current liabilities			<u>2,145,775</u>		<u>2,257,376</u>
Income funds					
Unrestricted funds			<u>2,145,775</u>		<u>2,257,376</u>
			<u>2,145,775</u>		<u>2,257,376</u>

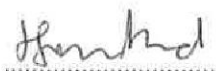
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27.09.23



H Mond
Trustee

Company registration number 08318846

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Four Daughters Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 15 Eton Gardens, Lambolle Place, London, NW3 4PE.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. All the charity's funds are unrestricted, it has no restricted or endowed funds.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Investment income is included in the accounts on the accruals basis.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Grants are recognised in the accounts once the application has been approved.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price including transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

This comprises current asset investments which are cash deposits held by the charity's investment managers.

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	250,000	200,000

3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Dividends	7,057	10,744
Interest receivable	48,170	42,002
	55,227	52,746

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Investment management</u>	13,818	14,917
	13,818	14,917

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities

	Grants and donations Governance		Total 2022	Grants and donations Governance		Total 2021
	2022 £	2022 £	£	2021 £	2021 £	£
Operating costs	69	-	69	45	-	45
Grant funding of activities (see note 6)	162,500	-	162,500	62,500	-	62,500
Share of governance costs (see note 7)	-	2,080	2,080	-	2,000	2,000
	<u>162,569</u>	<u>2,080</u>	<u>164,649</u>	<u>62,545</u>	<u>2,000</u>	<u>64,545</u>

6 Grants payable

	Grants and donations 2022 £	Grants and donations 2021 £
Grants to institutions:		
Myisreal	25,000	25,000
Jewish Care	12,500	12,500
One to One Childrens Fund	25,000	25,000
The Trussell Trust	50,000	-
Centre For Effective Altruism	50,000	-
	<u>162,500</u>	<u>62,500</u>

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Independent examiner	-	2,080	2,080	2,000
	-	2,080	2,080	2,000
Analysed between Charitable activities	-	2,080	2,080	2,000

8 Trustees

None of the trustees (or any person connected with them) received any remuneration or expenses in connection with their duties as a trustee during the two years ended 31 December 2022.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees during the two years ended 31 December 2022. The charity operates on a voluntary basis.

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Revaluation of investments	(263,335)	98,642
Gain/(loss) on sale of investments	7,521	53,741
	(255,814)	152,383

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Other gains or losses

Unrestricted funds	Total
2022 £	2021 £
(17,453)	-

13 Fixed asset investments

	Investment portfolio	Cash in portfolio	Total
	£	£	£
Cost or valuation			
At 1 January 2022	1,921,285	35,613	1,956,898
Additions	444,137	14,575	458,712
Valuation changes	(246,273)	-	(246,273)
Disposals	(302,320)	(24,656)	(326,976)
At 31 December 2022	1,816,829	25,532	1,842,361
Carrying amount			
At 31 December 2022	1,816,829	25,532	1,842,361
At 31 December 2021	1,921,285	35,613	1,956,898

The investment portfolio consists of listed equities and bonds. They have been valued at their year end market value. The historic cost of the investment portfolio is £1,815,173 (2021: £1,673,714).

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	170,043	228,896

15 Current asset investments

	2022 £	2021 £
Cash deposits	138,811	77,221

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	-	39
Accruals and deferred income	5,440	5,600
	<u>5,440</u>	<u>5,639</u>
	<u><u>5,440</u></u>	<u><u>5,639</u></u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

FOUR DAUGHTERS CHARITABLE TRUST

England & Wales - Charity number 1150550

Accounts

Charity registration number 1150550

Company registration number 08318846 (England and Wales)

**FOUR DAUGHTERS CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

FOUR DAUGHTERS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Mond K Mond H Mond G Mond
Secretary	E Mond
Charity number	1150550
Company number	08318846
Principal address	15 Eton Gardens Lambolle Place London NW3 4PE
Registered office	15 Eton Gardens Lambolle Place London NW3 4PE
Independent examiner	G Zeiderman FCA F M C B Chartered Accountants Hathaway House Popes Drive Finchley London N3 1QF
Investment advisors	UBS 3 Finsbury Avenue London EC2M 2AN

FOUR DAUGHTERS CHARITABLE TRUST

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FOUR DAUGHTERS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The charity exists to make grants and is able to provide grants to various organisations and individuals throughout England and Wales, Israel and the United States of America.

The charity has been set up for general charitable purposes but does specifically include grants for the purpose of education and training, health, the disabled and poverty. Grants are paid at the discretion of the trustees.

The activities of the charity are for the public benefit. By achieving its objectives the charity aims to benefit communities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In the year the charity made three grants totalling £62,500 (2020: eight grants totalling £133,330).

Financial review

In the year the charity had incoming resources of £252,746 (2020: £230,125), expended resources of £79,462 (2020: £149,963) and net gains on investments of £152,383 (2020: £106,742) leaving a surplus for the year of £325,667 (2020: £186,904). Resources expended for charitable purposes were £62,500 (2020: £133,330).

At the year end the charity had unrestricted reserves of £2,257,376 (2020: £1,931,709). The trustees review the reserves of the charity from time to time taking into account likely future funding and commitments both known and potential. The grants paid by the charity are determined by its reserves and level of funding.

The charity's funds are held with its investment managers as investments and cash balances.

Plans for future periods

The charity's plans for the future are to continue to pay grants to institutions who satisfy the requirements laid down by the trustees.

Structure, governance and management

The charity is a company limited by guarantee. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Mond
K Mond
H Mond
G Mond

FOUR DAUGHTERS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

The governing document of the charity is its Articles of Association.

Trustees are appointed by ordinary resolution or by a simple majority of trustees. Trustees are recruited for their skill and experience so that the charity is able to achieve its objectives. On appointment trustees are briefed on their responsibilities and duties towards the charity. Other training needs are assessed on an individual basis.

The charity is managed by its trustees and decisions are arrived at by majority decision. In the event of an equality of votes the chairman of the meeting will have the casting vote. Meetings are held when the charity has business to discuss.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees consider that the charity faces risks in the areas of governance, operations and finance.

The charity ensures that its organisational structure is appropriate and that the trustees have the relevant skills.

The trustees will only approve grants that will be used by the recipients in accordance with the objectives of the charity. The trustees will make appropriate enquiries of potential recipients and also ask recipients who have received grants to account for the monies that they have received.

The trustees will ensure that they will not make commitments that the charity will be unable to fund.

At the year end the charity had investments of £1,956,898 (2020: £1,930,893). The trustees use investment advisors to ensure these investments are suitably invested so that capital will be available in future to the fund the charity's activities.

Statement of trustees' responsibilities

The trustees, who are also the directors of Four Daughters Charitable Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOUR DAUGHTERS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees' report was approved by the Board of Trustees.



R Mond
Trustee

Date: 22 09 22

FOUR DAUGHTERS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FOUR DAUGHTERS CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Four Daughters Charitable Trust (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G Zeiderman FCA

F M C B Chartered Accountants
Hathaway House
Popes Drive
Finchley
London
N3 1QF

Dated: 28/9/22 .

FOUR DAUGHTERS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
Income from:			
Donations and legacies	2	200,000	200,000
Investments	3	52,746	30,125
Total income		252,746	230,125
Expenditure on:			
Raising funds	4	14,917	12,620
Charitable activities	5	64,545	137,343
Total expenditure		79,462	149,963
Net gains/(losses) on investments	10	152,383	106,742
Net movement in funds		325,667	186,904
Fund balances at 1 January 2021		1,931,709	1,744,805
Fund balances at 31 December 2021		2,257,376	1,931,709

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FOUR DAUGHTERS CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	11		1,956,898		1,930,893
Current assets					
Debtors	12	228,896		-	
Investments	13	77,221		5,340	
		<u>306,117</u>		<u>5,340</u>	
Creditors: amounts falling due within one year	14	<u>(5,639)</u>		<u>(4,524)</u>	
Net current assets			300,478		816
Total assets less current liabilities			<u>2,257,376</u>		<u>1,931,709</u>
Income funds					
Unrestricted funds			2,257,376		1,931,709
			<u>2,257,376</u>		<u>1,931,709</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 09 22



R Mond
Trustee

Company registration number 08318846

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Four Daughters Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 15 Eton Gardens, Lambolle Place, London, NW3 4PE.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. All the charity's funds are unrestricted, it has no restricted or endowed funds.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Investment income is included in the accounts on the accruals basis.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Grants are recognised in the accounts once the application has been approved.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price including transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

This comprises current asset investments which are cash deposits held by the charity's investment managers.

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	200,000	200,000

3 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Dividends	10,744	7,338
Interest receivable	42,002	22,787
	<u>52,746</u>	<u>30,125</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Investment management</u>	14,917	12,620
	<u>14,917</u>	<u>12,620</u>

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Charitable activities

	Grants and donations	Governance	Total 2021	Total 2020
	£	£	£	£
Operating costs	45	-	45	2,800
Grant funding of activities	62,500	-	62,500	133,330
Share of governance costs (see note 7)	-	2,000	2,000	1,213
	<u>62,545</u>	<u>2,000</u>	<u>64,545</u>	<u>137,343</u>

6 Grants payable

	Grants and donations 2021 £	Grants and donations 2020 £
Grants to institutions (3 grants):		
Optimus Foundation	-	30,000
Myisreal	25,000	12,500
Nightingale Hammerson	-	32,330
Jewish Care	12,500	12,500
Share and Care Homeshare	-	45,000
One to One Childrens Fund	25,000	-
Other	-	1,000
	<u>62,500</u>	<u>133,330</u>

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Independent examiner	-	2,000	2,000	1,200
Companies House	-	-	-	13
	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>1,213</u>
Analysed between Charitable activities	-	2,000	2,000	1,213
	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>1,213</u>

8 Trustees

None of the trustees (or any person connected with them) received any remuneration or expenses in connection with their duties as a trustee during the two years ended 31 December 2021.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees during the two years ended 31 December 2021. The charity operates on a voluntary basis.

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	98,642	79,162
Gain/(loss) on sale of investments	53,741	27,580
	<u>152,383</u>	<u>106,742</u>

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Fixed asset investments

	Investment portfolio	Cash in portfolio	Total
	£	£	£
Cost or valuation			
At 1 January 2021	1,899,319	31,574	1,930,893
Additions	453,132	10,967	464,099
Valuation changes	98,646	-	98,646
Disposals	(529,812)	(6,928)	(536,740)
	<u>1,921,285</u>	<u>35,613</u>	<u>1,956,898</u>
Carrying amount			
At 31 December 2021	<u>1,921,285</u>	<u>35,613</u>	<u>1,956,898</u>
At 31 December 2020	<u>1,899,319</u>	<u>31,574</u>	<u>1,930,893</u>

The investment portfolio consists of listed equities and bonds. They have been valued at their year end market value. The historic cost of the investment portfolio is £1,709,328 (2020: £1,775,029).

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	228,896	-
	<u>228,896</u>	<u>-</u>

13 Current asset investments

	2021	2020
	£	£
Cash deposits	77,221	5,340
	<u>77,221</u>	<u>5,340</u>

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	39	39
Accruals and deferred income	5,600	4,485
	<u>5,639</u>	<u>4,524</u>

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

15 Related party transactions

K Mond is a trustee of the charity. She received £Nil (2020: £2,800) for services and the reimbursement of expenses relating to charitable activities.

FOUR DAUGHTERS CHARITABLE TRUST

England & Wales - Charity number 1150550

Accounts

Charity Registration No. 1150550

Company Registration No. 08318846 (England and Wales)

FOUR DAUGHTERS CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

FOUR DAUGHTERS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Mond K Mond H Mond G Mond
Secretary	E Mond
Charity number	1150550
Company number	08318846
Principal address	15 Eton Gardens Lambolle Place London NW3 4PE
Registered office	15 Eton Gardens Lambolle Place London NW3 4PE
Independent examiner	G Zeiderman FCA F M C B Chartered Accountants Hathaway House Popes Drive Finchley London N3 1QF
Investment advisors	UBS 3 Finsbury Avenue London EC2M 2AN

FOUR DAUGHTERS CHARITABLE TRUST

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FOUR DAUGHTERS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity exists to make grants and is able to provide grants to various organisations and individuals throughout England and Wales, Israel and the United States of America.

The charity has been set up for general charitable purposes but does specifically include grants for the purpose of education and training, health, the disabled and poverty. Grants are paid at the discretion of the trustees.

The activities of the charity are for the public benefit. By achieving its objectives the charity aims to benefit communities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In the year the charity made eight grants totalling £133,330 (2019: three grants totalling £60,000).

Financial review

In the year the charity had incoming resources of £230,125 (2019: £813,960), expended resources of £149,963 (2019: £116,585) and net gains on investments of £106,742 (2019: £121,377) leaving a surplus for the year of £186,904 (2019: £818,752). Resources expended for charitable purposes were £133,330 (2019: £60,000).

At the year end the charity had unrestricted reserves of £1,931,709 (2019: £1,744,805). The trustees review the reserves of the charity from time to time taking into account likely future funding and commitments both known and potential. The grants paid by the charity are determined by its reserves and level of funding.

The charity's funds are held with its investment managers as investments and cash balances.

The charity's plans for the future are to continue to pay grants to institutions who satisfy the requirements laid down by the trustees.

FOUR DAUGHTERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The charity is a company limited by guarantee. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Mond

K Mond

H Mond

G Mond

The governing document of the charity is its Articles of Association.

Trustees are appointed by ordinary resolution or by a simple majority of trustees. Trustees are recruited for their skill and experience so that the charity is able to achieve its objectives. On appointment trustees are briefed on their responsibilities and duties towards the charity. Other training needs are assessed on an individual basis.

The charity is managed by its trustees and decisions are arrived at by majority decision. In the event of an equality of votes the chairman of the meeting will have the casting vote. Meetings are held when the charity has business to discuss.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees consider that the charity faces risks in the areas of governance, operations and finance.

The charity ensures that its organisational structure is appropriate and that the trustees have the relevant skills.

The trustees will only approve grants that will be used by the recipients in accordance with the objectives of the charity. The trustees will make appropriate enquiries of potential recipients and also ask recipients who have received grants to account for the monies that they have received.

The trustees will ensure that they will not make commitments that the charity will be unable to fund.

At the year end the charity had investments of £1,930,893 (2019: £1,719,955). The trustees use investment advisors to ensure these investments are suitably invested so that capital will be available in future to the fund the charity's activities.

FOUR DAUGHTERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of trustees' responsibilities

The trustees, who are also the directors of Four Daughters Charitable Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

R Mond

Trustee

Dated: 23 September 2021

H Mond

Trustee

Dated:23 September 2021

FOUR DAUGHTERS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FOUR DAUGHTERS CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Four Daughters Charitable Trust (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G Zeiderman FCA

F M C B Chartered Accountants
Hathaway House
Popes Drive
Finchley
London
N3 1QF

Dated: 27 September 2021

FOUR DAUGHTERS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	2	200,000	800,000
Investments	3	30,125	13,960
Total income		<u>230,125</u>	<u>813,960</u>
<u>Expenditure on:</u>			
Raising funds	4	<u>12,620</u>	<u>5,405</u>
Charitable activities	5	<u>137,343</u>	<u>111,180</u>
Total resources expended		<u>149,963</u>	<u>116,585</u>
Net gains/(losses) on investments	10	<u>106,742</u>	<u>121,377</u>
Net movement in funds		186,904	818,752
Fund balances at 1 January 2020		<u>1,744,805</u>	<u>926,053</u>
Fund balances at 31 December 2020		<u><u>1,931,709</u></u>	<u><u>1,744,805</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FOUR DAUGHTERS CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	11	1,930,893		1,720,955	
Current assets					
Investments	12	5,340		26,876	
Creditors: amounts falling due within one year	13	(4,524)		(3,026)	
Net current assets			816		23,850
Total assets less current liabilities			<u>1,931,709</u>		<u>1,744,805</u>
Income funds					
Unrestricted funds			<u>1,931,709</u>		<u>1,744,805</u>
			<u>1,931,709</u>		<u>1,744,805</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 September 2021

R Mond
Trustee

H Mond
Trustee

Company Registration No. 08318846

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Four Daughters Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 15 Eton Gardens, Lambolle Place, London, NW3 4PE.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. All the charity's funds are unrestricted, it has no restricted or endowed funds.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Investment income is included in the accounts on the accruals basis.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Grants are recognised in the accounts once the application has been approved.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price including transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	200,000	800,000
	<u>200,000</u>	<u>800,000</u>

3 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Dividends	7,338	2,180
Interest receivable	22,787	11,780
	<u>30,125</u>	<u>13,960</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Investment management</u>	12,620	5,405
	<u>12,620</u>	<u>5,405</u>

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Charitable activities

	Grants and donations	Governance	Total 2020	Total 2019
	£	£	£	£
Operating costs	2,800	-	2,800	7,980
Grant funding of activities	133,330	-	133,330	60,000
Share of governance costs (see note 7)	-	1,213	1,213	43,200
	<u>136,130</u>	<u>1,213</u>	<u>137,343</u>	<u>111,180</u>

6 Grants payable

	Grants and donations 2020 £	Grants and donations 2019 £
Grants to institutions (8 grants):		
Optimus Foundation	30,000	10,000
Incommon Living	-	20,000
Bulldog Trust	-	30,000
Myisreal	12,500	-
Nightingale Hammerson	32,330	-
Jewish Care	12,500	-
Share and Care Homeshare	45,000	-
Other	1,000	-
	<u>133,330</u>	<u>60,000</u>

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Independent examiner	-	1,200	1,200	-	1,200	1,200
Consultancy	-	-	-	-	42,000	42,000
Companies House	-	13	13	-	-	-
	-	1,213	1,213	-	43,200	43,200
Analysed between Charitable activities	-	1,213	1,213	-	43,200	43,200

8 Trustees

None of the trustees (or any person connected with them) received any remuneration or expenses in connection with their duties as a trustee during the two years ended 31 December 2020.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-

There were no employees during the two years ended 31 December 2020. The charity operates on a voluntary basis.

10 Net gains/(losses) on investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Revaluation of investments	79,162	109,812
Gain/(loss) on sale of investments	27,580	11,565
	106,742	121,377

FOUR DAUGHTERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Fixed asset investments

	Investment portfolio	Cash in portfolio	Total
	£	£	£
Cost or valuation			
At 1 January 2020	1,377,091	343,864	1,720,955
Additions	940,292	19,842	960,134
Valuation changes	79,380	(218)	79,162
Disposals	(497,444)	(331,914)	(829,358)
At 31 December 2020	1,899,319	31,574	1,930,893
Carrying amount			
At 31 December 2020	1,899,319	31,574	1,930,893
At 31 December 2019	1,377,091	343,864	1,720,955

The investment portfolio consists of listed equities and bonds. They have been valued at their year end market value. The historic cost of the investment portfolio is £1,775,029 (2019: £1,644,960).

12 Current asset investments

	2020	2019
	£	£
Cash deposits	5,340	26,876

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	39	26
Accruals and deferred income	4,485	3,000
	4,524	3,026

14 Related party transactions

K Mond is a trustee of the charity. She received £2,800 (2019: £7,980) for services and the reimbursement of expenses relating to charitable activities.