

THE HALPIN TRUST

A Registered Charity No. 1150540

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDING 31ST DECEMBER 2021

Trustees Report cover sheet
20~ 4147-5304-0939
v.1.docxMinerva House
5 Montague Close
London SE1 9BB
DX: 156810 London Bridge 6

T 020 7593 5000
F 020 7593 5099
www.wslaw.co.uk

**Winckworth
Sherwood**

Solicitors and
Parliamentary Agents

THE HALPIN TRUST

FULL NAME OF CHARITY	:	The Halpin Trust
GOVERNING INSTRUMENT	:	Declaration of trust 05.10.2011
DATE OF REGISTRATION	:	21.01.2013
REGISTERED CHARITY NO.	:	1150540
TRUSTEES OF CHARITY DURING YEAR ENDING 31ST DECEMBER 2021	:	Claire Halpin 12 Captain's Field Llanfrynach Brecon LD3 7BD Susie Hills Ellen House 16 Deep Lane Crediton EX17 2BX Dr Thomas (Tom) Samuel Westpercott Burditt 19, The Row Silverdale Carnforth Lancashire LA5 0UG Professor Nicholas Jose Talbot 1 Eastdon Cottages Orchard Lane Eastdon Starcross Devon EX6 8RL
PRINCIPAL ADDRESS	:	Minerva House 5 Montague Close London SE1 9BB
SOLICITORS TO THE CHARITY	:	Winckworth Sherwood LLP
BANKERS TO THE CHARITY	:	Lloyds Bank PLC Winckworth Sherwood LLP Client current and deposit accounts
INDEPENDENT EXAMINER	:	Mr Phillip Dolman Chartered Accountant The Mews Hounds Road Chipping Sodbury Bristol BS37 6EE

AREA OF BENEFIT	: Grant making charity. The trustees intend to focus their support upon three main areas: 1) <u>Environment and conservation</u> Specifically the protection of wildlife habitat and systems conservation rather than individual species. The trustees are interested in the social issues which are leading to the habitat destruction but they are more likely to be interested in smaller scale, localised issues rather than global sustainability issues relating to policy making, economics etc. 2) <u>Education</u> Focussed on tackling points of disadvantage and providing opportunity for merit/ability to overcome disadvantage. 3) <u>Health</u> Similar principles apply as those guiding the other areas. Medical research is of particular interest.
INVESTMENT POWERS	: Wide - nothing in the Trust Deed restricts or excludes the exercise by the trustees of the powers given by the Trustee Act 2000 as regards investment.
APPOINTMENT OF TRUSTEES	: Trustees (by resolution).
RISKS	: The Charity is exposed to fluctuations in the stock market. In selecting investments the trustees follow advice given by Ruffer LLP, subject to their scrutiny of each half yearly report.
FUTURE PLANS	: The Charity will continue to make grants in accordance with the objects of the constitution.

The objects of the charity

To apply the income and all or such part or parts of the capital at such times and in such manner to or for the benefit of such exclusively charitable objects and purposes (regarded as charitable under the laws of England and Wales) in any part of the world as the trustees think fit. The funds are for general distribution and there are no endowments.

Policies and organisation of the charity

In practice, it is the policy of the trustees to expend the income and capital of the trust for such charitable purposes.

Public benefit

The trustees have made grants out of the income of the trust in fulfilment of the objects of the trust. During 2021 grants were made to various charities. The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the Halpin Trust should undertake.

Material changes in the charity's policies and organisation during the year

There were no material changes in the charity's policies and organisation during the year.

Investment policy and performance

Investment activities are managed in line with the requirements of the Trustee Act 2000. The trustees have continued to appoint Ruffer LLP as investment manager allowing them to manage the portfolio using their discretion. The trustees' investment policy is biased towards income and to provide equilibrium between capital growth and income.

There is currently a holding of 85,272.938 L F Ruffer Total Return Fund as at 31 December 2021.

The value of the portfolio has increased to £300,544.47 representing an increase of 200.12% on like for like basis compared to 31 December 2020.

Ruffer LLP review the portfolio on an ongoing basis and report to the trustees twice a year and as and when appropriate.

Financial position of the charity

Ruffer LLP have continued to advise the trustees on the trust portfolio, which has been reviewed by them on a half yearly basis, and as and when the need arises.

Review of the accounts for the year ending 31st December 2021

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Accounting and Reporting by Charities, Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Trustees' responsibilities

The Charity trustees are responsible for preparing the trustees' report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare the Trustees Annual Report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements the trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently.
- (ii) Observe the methods and principles in the Charities SORP.
- (iii) Make judgements and estimates that are reasonable and prudent.

- (iv) State whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements.
- (v) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (accounts and reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

C. Halpin
Claire Halpin
On behalf of all the trustees

10 October 2022
Dated

THE HALPIN TRUST

A Registered Charity No. 1150540

ACCOUNTS

FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2021

THE HALPIN TRUST
ACCOUNTS FOR THE PERIOD
1 JANUARY 2021 TO 31 DECEMBER 2021

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Schedule of stocks and shares	8

THE HALPIN TRUST
REPORT TO THE TRUSTEES

We have prepared the accounts on an accruals basis set out on pages 4 to 8 from the records of the Trust maintained by us.

As at 31 December 2021 the trust held stock exchange investments valued at £300,544 compared to the market value on 31 December 2020, which was £101,139.69.

Under Section 145(1) of the Charities Act 2011 the trustees may elect:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144 (2) of the said Act.

The trustees have elected to appoint Phillip Dolman, chartered accountant, to examine the accounts in accordance with the above provisions, and his report is contained in these financial statements.

.....*Winckworth Sherwood*.....
WINCKWORTH SHERWOOD LLP

.....*16-10-2022*.....
DATED

THE HALPIN TRUST

CHARITY NO. 1150540

YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the trustees of "The Halpin Trust"

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr Phillip Dolman

Relevant professional qualification or body: Chartered Accountant

Address: The Mews, Hounds Road, Chipping Sodbury, Bristol BS37 6EE.

Signature:



Date: 6 Oct 2022.

THE HALPIN TRUST

GENERAL INFORMATION

TRUSTEES:	Claire Halpin Susie Hills Dr Thomas Samuel Westpercott Burditt Prof. Nicholas Jose Talbot
DECLARATION OF TRUST:	5 October 2011
OBJECTS OF THE CHARITY:	To apply the income and all or such part or parts of the capital at such times and in such manner to or for the benefit of such exclusively charitable objects and purposes (regarded as charitable under the laws of England and Wales) in any part of the world as the Trustees think fit.
AREA OF BENEFIT:	It is intended that the charity will operate nationally, however the Trustees are able to apply trust funds in any part of the world as the Trustees think fit.
SOLICITORS:	Winckworth Sherwood LLP Minerva House 5 Montague Close London SE1 9BB
INVESTMENT MANAGER:	Ruffer LLP 80 Victoria Street London SW1E 5JL
TRUSTEES' RESPONSIBILITIES :	Law applicable to charities in England and Wales requires the trustees to prepare the Trustees' Annual Report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and: (i) Select suitable accounting policies and then apply them consistently. (ii) Make judgements and estimates that are reasonable and prudent. (iii) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation. The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE HALPIN TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2021

	<u>2021</u>	<u>2020</u>
CAPITAL ACCOUNT (Page 6)	151,902.32	(13,152.20)
INCOME ACCOUNT (Page 7)	150,659.16	150,301.34
	<u>£302,561.48</u>	<u>£137,149.14</u>

This is represented by:-

Stocks and shares at market value (page 8) (Book cost at 31.12.2021 was £285,875.67)	300,544.47	101,139.69
Capital cash held by Winckworth Sherwood	0.00	32,771.18
Income cash held by Winckworth Sherwood	2,521.01	3,718.27
Capital cash held by Ruffers	0.00	0.00
DEBTORS		
Gift Aid (provision)	0.00	0.00
CREDITORS	(504.00)	(480.00)
	<u>£302,561.48</u>	<u>£137,149.14</u>

I approve the accounts of the Trust in respect of the year ended 31 December 2021 as set out on pages 1 to 8 on behalf of all the trustees.

C. Halpin
.....
Claire Halpin

The Halpin Trust

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2021**

<u>Income and Expenditure</u>	<u>2021</u> <u>Capital</u>	<u>2021</u> <u>Income</u>	<u>2021</u> <u>Total Funds</u>	<u>2020</u> <u>Total Funds</u>
<u>Incoming resources</u>				
Investment income - (Page 8)	0.00	2,164.77	2,164.77	846.42
Gift from Claire Halpin	240,000.00	0.00	240,000.00	0.00
Crest Medical Holdings - Share buyback proceeds	186,750.00	0.00	186,750.00	0.00
Gift from Dr Andrew Leonard	80.00	0.00	80.00	80.00
Gift Aid (underprovision)	0.00	0.00	0.00	0.00
	<u>426,830.00</u>	<u>2,164.77</u>	<u>428,994.77</u>	<u>926.42</u>
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (pages 6 & 7)	265,327.00	0.00	265,327.00	45,720.00
Other expenditure	0.00	357.21	357.21	0.00
Administration costs	4,853.26	1,449.74	6,303.00	3,179.64
	<u>270,180.26</u>	<u>1,806.95</u>	<u>271,987.21</u>	<u>48,899.64</u>
<u>Total resources used</u>	<u>270,180.26</u>	<u>1,806.95</u>	<u>271,987.21</u>	<u>48,899.64</u>
<u>Net incoming/(outgoing) resources for the year</u>	<u>156,649.74</u>	<u>357.82</u>	<u>157,007.56</u>	<u>(47,973.22)</u>
Gains and losses on investments:-				
Realised	4,013.78	0.00	4,013.78	0.00
Unrealised	4,391.00	0.00	4,391.00	9,868.36
	<u>165,054.52</u>	<u>357.82</u>	<u>165,412.34</u>	<u>(38,104.86)</u>
<u>Net movement in funds</u>	<u>165,054.52</u>	<u>357.82</u>	<u>165,412.34</u>	<u>(38,104.86)</u>
Balances brought forward at 1st January 2021	(13,152.20)	150,301.34	137,149.14	175,254.00
Balances carried forward at 31st December 2021	<u>£151,902.32</u>	<u>£150,659.16</u>	<u>£302,561.48</u>	<u>£137,149.14</u>

THE HALPIN TRUST
CAPITAL ACCOUNT
FOR THE PERIOD 1 JANUARY 2021 TO 31 DECEMBER 2021

	<u>2021</u>	<u>2020</u>
Balance brought forward as at 1 January 2021	(13,152.20)	25,127.24
Add:-		
Crest Medical Holdings Limited - Share buyback proceeds	186,750.00	0.00
Gift from Dr Andrew Leonard	80.00	80.00
Transfer of funds from Claire Halpin	240,000.00	0.00
Profit on sale of stocks and shares (page 8)	4,013.78	0.00
Revaluation of stocks and shares (page 8)	4,391.00	9,868.36
	422,082.58	35,075.60
Less:-		
Legal, accountancy, taxation and administration charges and disbursements	3,624.38	1,679.63
VAT thereon	724.88	335.93
Bank and photocopying charges	0.00	7.44
Phillip Dolman - Independent examiner fees	420.00	400.00
VAT thereon	84.00	80.00
Land registry search	0.00	4.80
Donation to Neroche Woodlanders Ltd	0.00	5,000.00
Donation to Farms for City Children	11,000.00	5,000.00
Donation to The Species Recovery Trust	0.00	4,410.00
Donation to The Species Recovery Trust	0.00	6,310.00
Donation to The Birmingham Civic Society	0.00	5,000.00
Donation to Open University	0.00	20,000.00
Donation to Morecambe Bay Partnership	106,932.00	0.00
Donation to University of Exeter	38,238.00	0.00
Donation to University of Exeter	34,157.00	0.00
Donation to Bristol Avon Rivers Trust	15,000.00	0.00
Donation to Bristol Avon Rivers Trust	50,000.00	0.00
Donation to Devon Wildlife Trust	10,000.00	0.00
Balance carried forward as at 31 December 2021	£151,902.32	(£13,152.20)

THE HALPIN TRUST
INCOME ACCOUNT
FOR THE PERIOD 1 JANUARY 2021 TO 31 DECEMBER 2021

	<u>2021</u>	<u>2020</u>
Balance brought forward as to 1 January 2021	150,301.34	150,126.76
Dividends received (see page 8)	2,164.77	846.42
HMRC Refund - Gift Aid	0.00	0.00
	152,466.11	150,973.18
Legal, accountancy, taxation and administration charges and disbursements	1,208.12	559.87
VAT thereon	241.62	111.97
Equalisation payment received 15 November 2021	357.21	0.00
Balance carried forward as at 31 December 2021	<u>£150,659.16</u>	<u>£150,301.34</u>

THE HALPIN TRUST
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1 JANUARY 2021 TO 31 DECEMBER 2021

	<u>NOMINAL</u>	<u>BOOK COST</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.21</u>	<u>MARKET VALUE</u> <u>31.12.21</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
L F Ruffer								
Total Return C Inc	30,863.500							
Bought 14.04.2021	28,597.575	101,139.69	100,000.00				14.01.21	331.88
	59,461.075						15.11.21	1,832.89
Bought 10.11.2021	55,940.926		200,000.00					
Equalisation payment received 15.11.2021	115,402.001		(357.21)					
Sold 17.11.2021	(30,229.913)		(109,000.00)	4,013.78				
	85,172.088							
Bought 01.12.2021	100.850		357.21		296,153.47	300,544		
	85,272.938							

£101,139.69	£191,000.00	£4,013.78	£296,153.47	£300,544	£2,164.77
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NOTE

£100,000 was transferred by Claire Halpin directly to Ruffers on 13.04.2021 with which 28,597.575 units were bought on 14.04.2021 as shown above.

THE HALPIN TRUST

A Registered Charity No. 1150540

ACCOUNTS

FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2021

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.....*Winckworth Sherwood*.....
WINCKWORTH SHERWOOD LLP

.....*16-10-2022*.....
DATED

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CHARITY NO. 1150540

YEAR ENDED 31 DECEMBER 2021

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2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr Phillip Dolman

Relevant professional qualification or body: Chartered Accountant

Address: The Mews, Hounds Road, Chipping Sodbury, Bristol BS37 6EE.

Signature:



Date: 6 Oct 2022.

THE HALPIN TRUST

GENERAL INFORMATION

TRUSTEES:	Claire Halpin Susie Hills Dr Thomas Samuel Westpercott Burditt Prof. Nicholas Jose Talbot
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THE HALPIN TRUST
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	<u>2021</u>	<u>2020</u>
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Income cash held by Winckworth Sherwood	2,521.01	3,718.27
Capital cash held by Ruffers	0.00	0.00
DEBTORS		
Gift Aid (provision)	0.00	0.00
CREDITORS	(504.00)	(480.00)
	<u>£302,561.48</u>	<u>£137,149.14</u>

I approve the accounts of the Trust in respect of the year ended 31 December 2021 as set out on pages 1 to 8 on behalf of all the trustees.

C. Halpin
.....
Claire Halpin

The Halpin Trust

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2021**

<u>Income and Expenditure</u>	<u>2021</u> <u>Capital</u>	<u>2021</u> <u>Income</u>	<u>2021</u> <u>Total Funds</u>	<u>2020</u> <u>Total Funds</u>
<u>Incoming resources</u>				
Investment income - (Page 8)	0.00	2,164.77	2,164.77	846.42
Gift from Claire Halpin	240,000.00	0.00	240,000.00	0.00
Crest Medical Holdings - Share buyback proceeds	186,750.00	0.00	186,750.00	0.00
Gift from Dr Andrew Leonard	80.00	0.00	80.00	80.00
Gift Aid (underprovision)	0.00	0.00	0.00	0.00
	<u>426,830.00</u>	<u>2,164.77</u>	<u>428,994.77</u>	<u>926.42</u>
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (pages 6 & 7)	265,327.00	0.00	265,327.00	45,720.00
Other expenditure	0.00	357.21	357.21	0.00
Administration costs	4,853.26	1,449.74	6,303.00	3,179.64
	<u>270,180.26</u>	<u>1,806.95</u>	<u>271,987.21</u>	<u>48,899.64</u>
<u>Total resources used</u>	<u>270,180.26</u>	<u>1,806.95</u>	<u>271,987.21</u>	<u>48,899.64</u>
<u>Net incoming/(outgoing) resources for the year</u>	<u>156,649.74</u>	<u>357.82</u>	<u>157,007.56</u>	<u>(47,973.22)</u>
Gains and losses on investments:-				
Realised	4,013.78	0.00	4,013.78	0.00
Unrealised	4,391.00	0.00	4,391.00	9,868.36
	<u>165,054.52</u>	<u>357.82</u>	<u>165,412.34</u>	<u>(38,104.86)</u>
<u>Net movement in funds</u>	<u>165,054.52</u>	<u>357.82</u>	<u>165,412.34</u>	<u>(38,104.86)</u>
Balances brought forward at 1st January 2021	(13,152.20)	150,301.34	137,149.14	175,254.00
Balances carried forward at 31st December 2021	<u>£151,902.32</u>	<u>£150,659.16</u>	<u>£302,561.48</u>	<u>£137,149.14</u>

THE HALPIN TRUST
CAPITAL ACCOUNT
FOR THE PERIOD 1 JANUARY 2021 TO 31 DECEMBER 2021

	<u>2021</u>	<u>2020</u>
Balance brought forward as at 1 January 2021	(13,152.20)	25,127.24
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Gift from Dr Andrew Leonard	80.00	80.00
Transfer of funds from Claire Halpin	240,000.00	0.00
Profit on sale of stocks and shares (page 8)	4,013.78	0.00
Revaluation of stocks and shares (page 8)	4,391.00	9,868.36
	422,082.58	35,075.60
Less:-		
Legal, accountancy, taxation and administration charges and disbursements	3,624.38	1,679.63
VAT thereon	724.88	335.93
Bank and photocopying charges	0.00	7.44
Phillip Dolman - Independent examiner fees	420.00	400.00
VAT thereon	84.00	80.00
Land registry search	0.00	4.80
Donation to Neroche Woodlanders Ltd	0.00	5,000.00
Donation to Farms for City Children	11,000.00	5,000.00
Donation to The Species Recovery Trust	0.00	4,410.00
Donation to The Species Recovery Trust	0.00	6,310.00
Donation to The Birmingham Civic Society	0.00	5,000.00
Donation to Open University	0.00	20,000.00
Donation to Morecambe Bay Partnership	106,932.00	0.00
Donation to University of Exeter	38,238.00	0.00
Donation to University of Exeter	34,157.00	0.00
Donation to Bristol Avon Rivers Trust	15,000.00	0.00
Donation to Bristol Avon Rivers Trust	50,000.00	0.00
Donation to Devon Wildlife Trust	10,000.00	0.00
Balance carried forward as at 31 December 2021	£151,902.32	(£13,152.20)

THE HALPIN TRUST
INCOME ACCOUNT
FOR THE PERIOD 1 JANUARY 2021 TO 31 DECEMBER 2021

	<u>2021</u>	<u>2020</u>
Balance brought forward as to 1 January 2021	150,301.34	150,126.76
Dividends received (see page 8)	2,164.77	846.42
HMRC Refund - Gift Aid	0.00	0.00
	152,466.11	150,973.18
Legal, accountancy, taxation and administration charges and disbursements	1,208.12	559.87
VAT thereon	241.62	111.97
Equalisation payment received 15 November 2021	357.21	0.00
Balance carried forward as at 31 December 2021	<u>£150,659.16</u>	<u>£150,301.34</u>

THE HALPIN TRUST
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1 JANUARY 2021 TO 31 DECEMBER 2021

	<u>NOMINAL</u>	<u>BOOK COST</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.21</u>	<u>MARKET VALUE</u> <u>31.12.21</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
L F Ruffer								
Total Return C Inc	30,863.500							
Bought 14.04.2021	28,597.575	101,139.69	100,000.00				14.01.21	331.88
	59,461.075						15.11.21	1,832.89
Bought 10.11.2021	55,940.926		200,000.00					
Equalisation payment received 15.11.2021	115,402.001		(357.21)					
Sold 17.11.2021	(30,229.913)		(109,000.00)	4,013.78				
	85,172.088							
Bought 01.12.2021	100.850		357.21		296,153.47	300,544		
	85,272.938							

£101,139.69	£191,000.00	£4,013.78	£296,153.47	£300,544	£2,164.77
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NOTE

£100,000 was transferred by Claire Halpin directly to Ruffers on 13.04.2021 with which 28,597.575 units were bought on 14.04.2021 as shown above.