

REGISTERED COMPANY NUMBER: 08220691 (England and Wales)
REGISTERED CHARITY NUMBER: 1150539

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 OCTOBER 2023 TO 31 MARCH 2025
FOR
ONCA TRUST LIMITED

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2023 TO 31 MARCH 2025

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 16

ONCA TRUST LIMITED

REPORT OF THE TRUSTEES **FOR THE PERIOD 1 OCTOBER 2023 TO 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 October 2023 to 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives and activities The objects of the charity are:

1. To raise awareness of environmental and conservation issues through the arts.
2. To promote educational initiatives relating to art and conservation.
3. To raise funds to support conservation projects.

ONCA is a combined arts charity venue with a gallery venue in central Brighton. Since November 2012, our programme of exhibitions and outreach has engaged artists, scientists and the general public in a wide range of activities. ONCA's urban location is both a challenge and a gift in terms of finding ways to reach out to new diverse audiences, creating links with local community action groups, and capturing the imaginations of passers by, people local to the region and beyond.

ONCA's work bridges social and environmental justice issues with creativity. We promote positive change by facilitating inclusive spaces for creative learning, artist support, story-sharing and community solidarity. ONCA Gallery works with artists, educators and organisations to co-deliver exhibitions, events and workshops that explore social and environmental issues.

ONCA TRUST LIMITED

REPORT OF THE TRUSTEES **FOR THE PERIOD 1 OCTOBER 2023 TO 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

What we do

We raise awareness of Social and Environmental issues through Art

Art for Social Change

We work with artists , activists and community groups to deliver exhibitions and events that explore and promote social inclusion and social change.

Arts, Health and Wellbeing

We use art to explore and promote mental, emotional, social and physical health and wellbeing

Climate and Culture

We produce and promote creative initiatives and cultural responses to the climate emergency

Decolonising Art & Culture

We collaborate with artists of colour and POC-led organisations to curate and support events and exhibitions that challenge eurocentrism and racism within mainstream arts and culture

Endangered & Lost Species

We use art to explore stories of extinct and critically endangered species, cultures and ecological communities.

We facilitate spaces for education & development relating to art, culture and the environment;

Artist Development

We promote opportunities for artists to develop their creative practices, receive professional guidance and engage in peer-led networking.

Education for Sustainability

We collaborate with learning organisations and artists to design and deliver creative activities that promote education for sustainability.

Environmental Justice & Activism

We work with local and global campaigners to promote community-led action & education for environmental justice.

Social Justice & Solidarity

We work with community organisers and campaign groups to promote education for transformative social change and liberation.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ONCA TRUST LIMITED

REPORT OF THE TRUSTEES

FOR THE PERIOD 1 OCTOBER 2023 TO 31 MARCH 2025

ACHIEVEMENT AND PERFORMANCE

Review of activities and plans for the future

During this period, the organisation made the difficult decision to close its operations due to severe gaps in funding. All operations came to an end in December 2024, with events and programming to mark the end of 12 years of activity. From January 2025, a small contingent of trustees have remained at ONCA in a governance capacity and will continue to remain in this role for the time being.

ONCA programme of exhibitions and activities October 2023 - March 2025

Throughout the period ONCA hosted:

- Weekly Dresscuc workshops funded by Heads On and Sussex Community Foundation
- Curious Kids workshops programme funded by Brighton and Hove Shared Prosperity
- Panel discussions funded by Sussex Community Foundation
- Year-round clothes swap programme
- NHS Rest Fest funded by NHS Charities Together
- Artist residency programme supporting four diverse artists to make and exhibit new work funded by Lankelly Chase
- Michael Angelo Petrone exhibitions
- Many additional talks, book launches and workshops by artists, scholars and activists

We also hosted these specific exhibitions and programme elements:

- October - November 2023 exhibition - Claudette Atkinson: Brighton Is Burning
- November - December 2023 Lost Species Day exhibition and events programme: Can we Live?
- December 2023 group exhibition: Heal
- February 2024 group exhibition: Made With Love
- March 2024 exhibition - Anna-Marie Lamond: Ajoloteria
- April 2024 exhibition - Syl Ojalla: A Sparrow Whispered In My Ear
- April 2024: Cultural Assembly at De La Warr Pavilion, Bexhill funded by Culture Declares and University of Sussex as main contributor
- May 2024 exhibition: Usva Inei and Bern O'Donoghue: Far from Home
- September 2024 exhibition - Benjamin Youd: River Story
- October 2024 exhibition - Nalo Solo: Black in Real Life
- October 2024 exhibition - Photo Fringe Biennial Arpita Shah: Sankofa
- November - December 2024 Lost Species Day events and workshops programme and exhibition - Tokini Fubara: Ibi Minj Faari

FINANCIAL REVIEW

Financial position

The charity incurred a loss on unrestricted funds during the period of £(16,452) and this has been deducted from the positive reserves brought forward of £3,752 to leave negative reserves to be carried forward of £(12,700).

The charity shall be in a position to pay its debts/liabilities in the next accounting period when the expected funds from Museums Galleries Exhibitions Tax Relief are received.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

ONCA Trust Limited is a charitable company limited by guarantee.

It was incorporated on 19th September 2012 and registered as a charity on 21st January 2013.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company. The ONCA Gallery Limited was a trading subsidiary of the ONCA Trust that was dissolved on 18th October 2022. The £100 investment in the subsidiary has been written off in the accounts to 30th September 2023.

ONCA TRUST LIMITED

REPORT OF THE TRUSTEES

FOR THE PERIOD 1 OCTOBER 2023 TO 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors are elected to serve for a period of two years, after which they can be re-elected at the next Annual General Meeting. All members of the ONCA Trust give their time voluntarily and receive no benefits from the charity. Training is provided to new trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08220691 (England and Wales)

Registered Charity number

1150539

Registered office

70 Islingword Street
Brighton
East Sussex
BN2 9US

Trustees

L Coleman (Chair)
C Whistler (resigned 1.7.25)
Dr V Damodaran (resigned 1.7.25)
P Turner Chuji
J Uchendu
M Westbury (resigned 14.7.25)
A Rai (appointed 5.7.24)
S P Pearl (appointed 14.7.25)

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Onca Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

ONCA TRUST LIMITED

REPORT OF THE TRUSTEES

FOR THE PERIOD 1 OCTOBER 2023 TO 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30th January 2026 and signed on its behalf by:

S P Pearl - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ONCA TRUST LIMITED**

Independent examiner's report to the trustees of Onca Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 October 2023 to 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 31st January 2026

ONCA TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 OCTOBER 2023 TO 31 MARCH 2025

				Period 1.10.23 to 31.3.25 Total funds £	Year Ended 30.9.23 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,774	-	3,774	13,745
Charitable activities	3				
Enviromental and conservation		41,034	168,380	209,414	126,645
Other income		<u>1,769</u>	<u>-</u>	<u>1,769</u>	<u>2,970</u>
Total		<u>46,577</u>	<u>168,380</u>	<u>214,957</u>	<u>143,360</u>
EXPENDITURE ON					
Charitable activities	4				
Enviromental and conservation		<u>63,029</u>	<u>183,762</u>	<u>246,791</u>	<u>163,812</u>
NET INCOME/(EXPENDITURE)		(16,452)	(15,382)	(31,834)	(20,452)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,752</u>	<u>15,382</u>	<u>19,134</u>	<u>39,586</u>
TOTAL FUNDS CARRIED FORWARD		<u>(12,700)</u>	<u>-</u>	<u>(12,700)</u>	<u>19,134</u>

The notes form part of these financial statements

ONCA TRUST LIMITED**BALANCE SHEET****31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	10	-	-	-	7,704
Cash at bank and in hand		<u>4,755</u>	<u>-</u>	<u>4,755</u>	<u>25,983</u>
		4,755	-	4,755	33,687
CREDITORS					
Amounts falling due within one year	11	(17,455)	-	(17,455)	(14,553)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(12,700)</u>	<u>-</u>	<u>(12,700)</u>	<u>19,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,700)</u>	<u>-</u>	<u>(12,700)</u>	<u>19,134</u>
NET ASSETS		<u>(12,700)</u>	<u>-</u>	<u>(12,700)</u>	<u>19,134</u>
FUNDS	12				
Unrestricted funds				(12,700)	3,752
Restricted funds				<u>-</u>	<u>15,382</u>
TOTAL FUNDS				<u>(12,700)</u>	<u>19,134</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th January 2026 and were signed on its behalf by:

S P Pearl - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2023 TO 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements have been prepared on a going concern basis which assumes that the creditors shall not ask for repayment until the charity is in a position to repay them.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment 3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income and gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ONCA TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2023 TO 31 MARCH 2025

2. DONATIONS AND LEGACIES

	Period 1.10.23 to 31.3.25 £	Year Ended 30.9.23 £
Donations and gifts	<u>3,774</u>	<u>13,745</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Period 1.10.23 to 31.3.25 £	Year Ended 30.9.23 £
Educational events	Enviromental and conservation	812	2,173
Community and workspace	Enviromental and conservation	38,022	39,332
Grants	Enviromental and conservation	<u>170,580</u>	<u>85,140</u>
		<u>209,414</u>	<u>126,645</u>

Grants received, included in the above, are as follows:

	Period 1.10.23 to 31.3.25 £	Year Ended 30.9.23 £
Brighton and Hove City Council	4,964	350
The Bright Foundation	-	150
Chalk Cliff Trust	-	5,000
Culture Declares Emergency	1,200	1,000
The Enjoolata Foundation	-	4,990
Hastings Contemporary	-	150
Heads On Sussex Partnership NHS Trust Foundation	1,000	19,000
Lankelly Chase Foundation	97,600	50,000
Southern Water	3,200	-
Sussex Community Foundation	6,018	500
We Are Unlimited Arts	-	4,000
University Hospitals Sussex NHS Foundation Trust	35,000	-
University of Sussex	<u>21,598</u>	<u>-</u>
	<u>170,580</u>	<u>85,140</u>

ONCA TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2023 TO 31 MARCH 2025

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)
	£
Enviromental and conservation	<u>246,791</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Period 1.10.23 to 31.3.25 £	Year Ended 30.9.23 £
Staff costs	144,420	105,502
Rent, rates and water	17,084	8,088
Insurance	5,848	5,413
Light and heat	3,835	5,024
Telephone and internet	2,030	1,237
Print, postage and stationery	138	394
Sundries	2,274	3,351
Independent examination	1,250	480
IT expenses	2,504	3,150
Travel	169	899
Consultancy	5,549	7,400
Bank charges	269	242
Legal, professional and bad debts	50	(305)
Repairs, maintenance and cleaning	6,530	6,407
Exhibition and gallery	<u>54,841</u>	<u>16,530</u>
	<u>246,791</u>	<u>163,812</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2025 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2025 nor for the year ended 30 September 2023.

7. STAFF COSTS

Staff costs during the period/year were as follows:

	2025 £	2023 £
Wages and salaries	140,750	102,799
Employers national insurance	1,193	1,047
Employers pension costs	2,477	1,656
	2024	2023
Average number of employees	7	9

No employee received emoluments in excess of £60,000 (2023 : none).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2023 TO 31 MARCH 2025

7. STAFF COSTS - continued

The charity considers its key management personnel to be the trustees who received no remuneration from the charity.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,745	-	13,745
Charitable activities			
Enviromental and conservation	79,982	46,663	126,645
Other income	<u>2,970</u>	<u>-</u>	<u>2,970</u>
Total	<u>96,697</u>	<u>46,663</u>	<u>143,360</u>
EXPENDITURE ON			
Charitable activities			
Enviromental and conservation	<u>116,532</u>	<u>47,280</u>	<u>163,812</u>
NET INCOME/(EXPENDITURE)	(19,835)	(617)	(20,452)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>23,587</u>	<u>15,999</u>	<u>39,586</u>
TOTAL FUNDS CARRIED FORWARD	<u>3,752</u>	<u>15,382</u>	<u>19,134</u>

9. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 October 2023 and 31 March 2025	<u>7,946</u>
DEPRECIATION	
At 1 October 2023 and 31 March 2025	<u>7,946</u>
NET BOOK VALUE	
At 31 March 2025	<u>-</u>
At 30 September 2023	<u>-</u>

ONCA TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2023 TO 31 MARCH 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2023
	£	£
Trade debtors	-	4,823
Prepayments	-	2,881
	<u>-</u>	<u>7,704</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2023
	£	£
Trade creditors	-	3,344
Social security and other taxes	2,237	-
Other creditors	8,968	9,289
Accrued expenses	1,250	1,920
Deferred income	5,000	-
	<u>17,455</u>	<u>14,553</u>

12. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	3,752	(16,452)	(12,700)
Restricted funds			
Chalk Cliff	2,500	(2,500)	-
Enjoolata Foundation	300	(300)	-
Heads on Dresscue	10,832	(10,832)	-
Lankelly Chase 2023/24	<u>1,750</u>	<u>(1,750)</u>	<u>-</u>
	<u>15,382</u>	<u>(15,382)</u>	<u>-</u>
TOTAL FUNDS	<u>19,134</u>	<u>(31,834)</u>	<u>(12,700)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2023 TO 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,579	(63,031)	(16,452)
Restricted funds			
Chalk Cliff	-	(2,500)	(2,500)
Cultural Assembly 2024	16,998	(16,998)	-
Enjoolata Foundation	-	(300)	(300)
Heads on Dresscue	1,000	(11,832)	(10,832)
Lankelly Chase 2023/24	47,600	(49,350)	(1,750)
Lankelly Chase 2024/25	50,000	(50,000)	-
Shared Prosperity	4,963	(4,963)	-
Southern Water - MCZ Sculptures	3,200	(3,200)	-
Sussex Community Foundation - Dresscue			
Fridays	6,017	(6,017)	-
Sussex NHS Trust - Rest Fest 2024	35,000	(35,000)	-
University of Sussex - Esmee Internship	3,600	(3,600)	-
	<u>168,378</u>	<u>(183,760)</u>	<u>(15,382)</u>
TOTAL FUNDS	<u>214,957</u>	<u>(246,791)</u>	<u>(31,834)</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	23,587	(19,835)	3,752
Restricted funds			
BSUH NHS Wellingbeing Project	2,365	(2,365)	-
Chalk Cliff	-	2,500	2,500
Enjoolata Foundation	1,340	(1,040)	300
Heads on Dresscue	-	10,832	10,832
Lankelly Chase 2023/24	-	1,750	1,750
The National Lottery - Awards for All	8,510	(8,510)	-
The National Lottery - Together for Our Planet	3,784	(3,784)	-
	<u>15,999</u>	<u>(617)</u>	<u>15,382</u>
TOTAL FUNDS	<u>39,586</u>	<u>(20,452)</u>	<u>19,134</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2023 TO 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,697	(116,532)	(19,835)
Restricted funds			
BSUH NHS Wellingbeing Project	-	(2,365)	(2,365)
Chalk Cliff	5,000	(2,500)	2,500
Earth Day	1,000	(1,000)	-
Enjoolata Foundation	4,990	(6,030)	(1,040)
Heads on Dresscue	11,673	(841)	10,832
Lankelly Chase 2023/24	20,000	(18,250)	1,750
The National Lottery - Awards for All	-	(8,510)	(8,510)
The National Lottery - Together for Our Planet	-	(3,784)	(3,784)
We Are Unlimited Arts	4,000	(4,000)	-
	<u>46,663</u>	<u>(47,280)</u>	<u>(617)</u>
TOTAL FUNDS	<u>143,360</u>	<u>(163,812)</u>	<u>(20,452)</u>

The purpose of each restricted fund was as follows:

- 1.Chalk Cliff Trust gave support towards staff costs
- 2.Cultural Assembly 2024 - Culture Declares Emergency contributed towards the costs of the Cultural Assembly.
- 3.University of Sussex also contributed £10,000 towards the costs of the Cultural Assembly.
- 4.Enjoolata Foundation funded a year-round series of seasonal Climate Cafes
- 5.Heads On funded a two year project bringing weekly sewing classes 'Dresscue' to participants with personality disorders
- 6.Lankelly Chase 2023/24 -funded the gallery programme and contributed to core costs
- 7.Lankelly Chase 2024/25 - funded the gallery programme and contributed to core costs
- 8.Shared Prosperity funded 'Curious Kids' - a series of gallery-based creative workshops for children
- 9.Southern Water funded the restoration and maintenance of the MCZ Sculpture trail along the Under cliff Path
- 10.Sussex Community Foundation funded community sewing classes 'Dresscue' on Friday mornings, mainly supporting refugee women
- 11.Sussex NHS Trust commissioned Rest Fest 2024 - a series of 6 mini-festivals for NHS staff
- 12.University of Sussex covered the costs of an internship.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2025.