

THE DORSET CHILDREN'S FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

tc accounts • tax • legal • financial planning

10 Bridge Street
Christchurch
Dorset
BH23 1EF

CONTENTS

	Page
Company information	1
Trustees' report	
Independent examiner's report	3 - 4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 16

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. A Deutsch Mr. J Pantlington-Skeet Ms. Amy Collins Mr. D McEvoy
Charity number	1150538
Principal address	695-697 Christchurch Road Bournemouth Dorset BH7 6DL
Independent examiner	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DORSET CHILDREN'S FOUNDATION

I report to the trustees on my examination of the financial statements of The Dorset Children's Foundation (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE DORSET CHILDREN'S FOUNDATION

Dated:

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	2	104,712	94,392	199,104	356,158
Other trading activities	3	163,582	-	163,582	47,656
Investments	4	349	-	349	12
Total income		268,643	94,392	363,035	403,826
Expenditure on:					
Raising funds	5	156,684	-	156,684	134,848
Charitable activities		139,564	83,722	223,286	186,758
Total resources expended		296,248	83,722	379,970	321,606
Net (outgoing)/incoming resources before transfers		(27,605)	10,670	(16,935)	82,220
Gross transfers between funds		29,894	(29,894)	-	-
Net income/(expenditure) for the year/ Net movement in funds		2,289	(19,224)	(16,935)	82,220
Fund balances at 1 April 2021		95,425	70,033	165,458	83,238
Fund balances at 31 March 2022		97,714	50,809	148,523	165,458

The statement of financial activities includes all gains and losses recognised in the year.

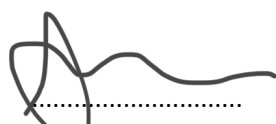
All income and expenditure derive from continuing activities.

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		63,456		15,245
Current assets					
Debtors	10	4,459		8,832	
Cash at bank and in hand		126,597		197,313	
		131,056		206,145	
Creditors: amounts falling due within one year	12	(11,967)		(12,243)	
Net current assets			119,089		193,902
Total assets less current liabilities			182,545		209,147
Creditors: amounts falling due after more than one year	13		(34,022)		(43,689)
Net assets			148,523		165,458
Income funds					
Restricted funds	15		50,809		70,033
<u>Unrestricted funds</u>					
Designated funds	16	-		-	
General unrestricted funds		97,714		95,425	
			97,714		95,425
			148,523		165,458

The financial statements were approved by the Trustees on 31st Jan 2023


.....
Mr. A Deutsch
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Dorset Children's Foundation is a charitable organisation incorporated in England and Wales. The registered office is 695-697 Christchurch Road, Bournemouth, Dorset, BH7 6AF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial liabilities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line
Specialised children's equipment	25% straight line
Computers	33.33% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Donated goods

Stock of donated goods is not provided for as at the year end. This is in line with previous years and impracticable to estimate upon receipt of the donated goods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Significant judgements and estimates

The charity's management do not apply any significant judgements, apart from those involving estimates, in applying the accounting policies.

The only estimates made in applying accounting policies are in assessing the useful life of fixed assets. These do not result in a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

2 Donations and grants

	Unrestricted funds	Restricted funds	Total	Total
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	70,673	94,392	165,065	192,530
Government grants receivable	34,039	-	34,039	163,628
	104,712	94,392	199,104	356,158
For the year ended 31 March 2021	296,206	59,952		356,158

3 Other trading activities

	Unrestricted funds	Total
	2022 £	2021 £
Shop income	163,582	47,656

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Investments

	Unrestricted funds	Total
	2022 £	2021 £
Interest receivable	349	12
	<u> </u>	<u> </u>

5 Raising funds, trading costs and support costs

	Unrestricted funds	Total
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Depreciation	2,974	2,996
Motor vehicle depreciation	2,648	3,413
Other fundraising costs	4,959	8,496
	<u> </u>	<u> </u>
Fundraising and publicity	10,581	14,905
	<u> </u>	<u> </u>
<u>Staff and support costs</u>		
Staff costs	146,103	119,943
	<u> </u>	<u> </u>
Raising funds, trading and support costs	156,684	134,848
	<u> </u>	<u> </u>

6 Charitable activities

	2022 £	2021 £
Charitable activities	244,094	223,005
Support costs	28,426	17,932
	<u> </u>	<u> </u>
	223,286	186,758
	<u> </u>	<u> </u>

Included in the above is the Independent Examiners remuneration of £2,000.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Trustees

None of the trustee's received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	12	12

Employment costs

	2022 £	2021 £
Wages and salaries	146,103	119,943

No employees received emoluments in excess of £18,000.

Total key management personnel remuneration totalled £52,533 (2021 - £34,659) during the year.

9 Tangible fixed assets

	Plant and equipment £	Specialised children's equipment £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2021	9,348	-	5,174	17,244	31,766
Additions	-	52,740	660	4,250	57,650
At 31 March 2022	9,348	52,740	5,834	21,494	89,416
Depreciation and impairment					
At 1 April 2021	6,241	-	3,272	7,005	16,518
Depreciation charged in the year	1,936	3,820	1,038	2,648	9,442
At 31 March 2022	8,177	3,820	4,310	9,653	25,960
Carrying amount					
At 31 March 2022	1,171	48,920	1,524	11,841	63,456
At 31 March 2021	3,105	-	1,902	10,238	15,245

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	4,459	8,832
	<u> </u>	<u> </u>

11 Loans and overdrafts

	2022	2021
	£	£
Bank loans	43,337	50,001
	<u> </u>	<u> </u>
Payable within one year	9,315	6,312
Payable after one year	34,022	43,689
	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Bank loans	11	9,315	6,312
Trade creditors		-	2,625
Other creditors		597	1,251
Accruals and deferred income		2,055	2,055
		<u> </u>	<u> </u>
		11,967	12,243
		<u> </u>	<u> </u>

13 Creditors: amounts falling due after more than one year

	Notes	2022	2021
		£	£
Bank loans	11	34,022	43,689
		<u> </u>	<u> </u>

14 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Accessible for All	-	11,306	(17,244)	5,938	-
Specific children donations	29,861	11,804	(31,888)	12,603	22,379
DCF FC Football	172	3,142	(299)	-	3,015
Music Therapy	25,000	-	(847)	-	24,153
Hoists	15,000	11,300	-	(26,300)	-
Equipment	-	47,200	(24,242)	(22,958)	-
Christchurch Children	-	1,800	(1,038)	-	762
Adapted surf board	-	1,745	(2,170)	425	-
Pod for community centre	-	1,040	(1,040)	-	-
Sat Club	-	5,000	(4,500)	-	500
Yoga Therapy	-	55	(454)	399	-
	-				-
	70,033	94,392	(83,722)	(29,894)	50,809

Each restricted fund related to amounts raised through appeals and fundraising to provide assistance equipment and care for the individual child on the fund. Names have not been used as requested by the parents of the children and for the purpose of financial reporting the specific child funds have been grouped however are maintained separately by the charity.

The charity received a donation for hoists during the current and previous financial year. The need for wheelchairs and other equipment was higher than that for hoists, the charity has transferred the hoist balance into that of equipment in order to support this need. DCF has tried however been unsuccessful with contacting the initial donor to confirm this transfer. DCF understand that if required the balance will be transferred back to hoists from their unrestricted funds however feel that the purchase of equipment is closely related to the original purpose and falls under cy-pres.

The charity has capitalised equipment totalling £52,740 in relation to restricted funds which has been transferred from unrestricted to restricted as the purchase of this equipment fulfils the restricted.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Balance at 31 March 2022 £
Bounce back loan interest and grant	1,666	(1,666)	-
	<u>1,666</u>	<u>(1,666)</u>	<u>-</u>
	<u><u>1,666</u></u>	<u><u>(1,666)</u></u>	<u><u>-</u></u>

17 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	63,456	-	63,456	15,245
Current assets/(liabilities)	68,280	50,809	119,089	193,902
Long term liabilities	(34,022)	-	(34,022)	(43,689)
	<u>97,714</u>	<u>50,809</u>	<u>148,523</u>	<u>165,458</u>
	<u><u>97,714</u></u>	<u><u>50,809</u></u>	<u><u>148,523</u></u>	<u><u>165,458</u></u>

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Incoming resources				
Donations and legacies	104,712	94,392	199,104	192,530
Shop income	163,582	-	163,582	47,656
Investment	349	-	349	-
	—	—	—	—
Total income	268,643	94,392	363,035	240,198
	—	—	—	—
Resources expended				
Raising funds				
Fundraising costs	4,959	-	4,959	8,496
Trading support costs	-	-	-	-
Staff wages	146,103	-	146,103	119,943
Plant and machinery depreciation	1,936	-	1,936	2,013
Computer equipment depreciation	1,038	-	1,038	983
Motor vehicles depreciation	2,648	-	2,648	3,413
	—	—	—	—
	156,684	-	156,684	134,848
	—	—	—	—
Charitable activities				
Rates and water	2,288	-	2,288	1,511
Light and heat	4,273	-	4,273	4,924
Telephone	2,265	-	2,265	2,331
Postage and stationery	2,615	-	2,615	331
Advertising and marketing	1,710	-	1,710	1,193
Sundries	1,599	-	1,599	404
Subscriptions	325	-	325	590
Travel	967	-	967	138
Motor expenses	5,123	-	5,123	15,174
Entertainment	2,840	-	2,840	284
IT software and consumables	2,243	-	2,243	2,641
Rent	28,341	-	28,341	14,897
Direct expenses for children	41,621	83,722	125,343	117,808
	—	—	—	—
	96,210	83,722	179,932	162,226
	—	—	—	—

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

(Continued)

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Support costs				
Insurance	1,266	-	1,266	3,558
Bank charges	4,632	-	4,632	3,105
Loan interest	1,204	-	1,204	833
Repairs and renewals	16,200	-	16,200	3,576
Trustees' salaries	-	-	-	-
Accountancy and legal fees	4,750	-	4,750	2,803
Consultancy	11,479	-	11,479	10,658
	<u>39,531</u>	<u>-</u>	<u>39,531</u>	<u>24,533</u>
Total resources expended	<u>292,425</u>	<u>83,722</u>	<u>376,147</u>	<u>321,607</u>
Gross transfers between funds	(29,894)	29,894	-	-
Surplus/(deficit) for the year	<u>6,112</u>	<u>(19,224)</u>	<u>(13,112)</u>	<u>(81,409)</u>