

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
BLOCK336 LTD**

(A company limited by Guarantee)

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for the Year Ended 31 March 2025**

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**REPORT OF THE TRUSTEES
for the year ended 31 March 2025**

The Trustees present their report and unaudited financial statements for the year ended 31 March 2025.

Reference and administrative information

| | |
|--|---------------------------------------|
| Charity name: | Block 336 Ltd |
| Charity registration number: | 1150535 |
| Company registration number: | 07809603 |
| Registered office and operational Address: | 336 Brixton Road London SW9 7AA |

Trustees

E Gluckman - based in London, is Senior Curator and Deputy Director at Government Art Collection – **resigned 1 August 2024.**

A Demoah - British-Ghanaian multidisciplinary artist and founding member of the Black British Female artist - (BBFA) Collective and a co-founder of the Intersectional Feminist (INFEMS) Art Collective – **resigned 1 August 2024.**

R Harvest - Deputy Director at PEER – **resigned 1 August 2024.**

B Tajudeen - Founder and curator of Black Blossoms and lecturer of Art in the Age of Black Girl Magic at Tate – **resigned 1 August 2024.**

M Butler – Mike has been working in the voluntary sector for over 30 years. He has a background in fundraising and a particular interest in human rights and social justice - **appointed 17 July 2024.**

M Grant – Collections Development Lead (Librarian) at Wellcome Collection. Melanie has over 20 years experience in the GLAM sector - **appointed 1 August 2024.**

Accountants

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Management team

Jane Hayes Greenwood Director and Co-Founder | 2011 – 2023/2024 - current

Alex Gough Gallery Manager (Original team member) | 2011 - 2024 – **resigned 1 October 2024**

Robert Bell Technical Coordinator (Original team member) | 2011 – current

Naomi Fitzsimmons Programme Coordinator 2021 – current

Tom Groves Programme Development and Quality Manager 2012 - current

**Structure, Governance and Management
Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 13 October 2011 and registered as a charity on 18 January 2013. The company commenced operating on 1 December 2011.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, at the second and subsequent annual general meetings one-third of the Directors must retire from office. Officers are elected by the Directors at their first meeting following the AGM. Regular trustee skills audits are carried out to identify the resources available within the Committee and gaps are addressed through training and by seeking new members with the requisite experience.

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025**

Trustee Induction and Training

All new trustees receive an introductory pack containing key documents related to the charity's governance and financial position which includes information from the Charity Commission on their roles and responsibilities.

Objectives and Activities

Block 336 is an artist-led gallery and studio provider, founded in 2011. Its core purpose is to support artists by providing time, space and resources to develop ambitious projects which they may not be able to realise elsewhere. Block 336 aims to advance the education of the public in contemporary art; to promote arts and culture and to provide opportunities for artists. The vision that shapes our annual activities remains the promotion and advancement of knowledge of contemporary art.

Since 2012, we have worked with local organisations focused on disability, mental health and young people - hosting collaborative educational projects and events for their staff, service users and the general public. We have developed partnerships with Artquest, BCA, Black Thrive, Brixton Inclusive, British Homes, Carers' Hub Lambeth, Certitude, Creative Future, Equalities Work, ICF, Share Community, Lambeth College, Lambeth & Southwark Mind and the South London & Maudsley NHS Foundation Trust. Block 336 has three major areas of activity: a contemporary art programme, subsidised artist studios, and an arts programme delivered in collaboration with charitable partners.

In 2020, it implemented a studio residency programme, and in 2022 hosted the International Curators Forum (ICF) as its first organisation in residence. In 2023–24, Block 336 continued its work with ICF, and in 2024–25 developed a new focus on deepening engagement with the communities closest to us - particularly disabled people in Lambeth. Being situated within the We Are 336 building, the disability hub of its kind in the UK and housing over 17 charities, we are committed to strengthening our offer to disabled artists and audiences.

As part of this renewed commitment, we continue our partnership with Equalities Work, a human rights and social justice charity based in Oval, and two fellow residents of the We Are 336 building - Disability Advice Service Lambeth (DASL) and Share Community. DASL is a user-led organisation advocating for Disabled people's rights and independence in Lambeth, while Share Community supports adults with learning disabilities, autism and other support needs to lead more independent lives through tailored education and wellbeing programmes.

In 2024–25, we secured two grants from Lambeth Council to significantly improve access to our building and our programmes. The AccessPlus grant (awarded August 2024) enabled the development of a new accessible toilet and a flexible training room, complete in January 2025. These new facilities, located opposite our main entrance, address longstanding accessibility barriers for our visitors and participants.

In March 2025, we were awarded £53,093 through Community Connections. Brixton Creates will enable us to expand our disability arts provision through two key strands: (1) upgrading four existing artist studios and creating four new ones by repurposing internal spaces; and (2) launching an expanded studio residency and workshop programme, offering free studios and mentoring for disabled artists, and delivering inclusive art workshops in partnership with local disability organisations. This will be delivered on an annual basis.

All areas of our activity aim to expand creative exchange and dialogue around contemporary art practices and debates.

To achieve the charity's aims and objectives, Block 336:

- Presents a number of critically engaged contemporary art exhibitions.
- Holds events for the education and enjoyment of our audiences.
- Provides studios for artists.
- Provides space for artists to develop ambitious projects, which are made accessible to a wide audience.
- Ensures the organisation's long-term resilience and sustainability through fundraising, promotion and marketing.
- Develops partnerships with other organisations with a particular focus on those in the local area.

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025**

Objectives and Activities (continued)

The trustees review the aims, objectives and activities of the charity each year. The review helps ensure our work remains focused on our stated purposes. We refer to the Charity Commission's guidance on public benefit in planning our activities. This report reflects our achievements and outcomes for the period 2024–25.

Contemporary Art Programme

Exhibitions



In The Mix Exhibition in partnership with Disability Advice Service Lambeth (DASL), Share Community and Equalities Work.

In The Mix Exhibition

In 2024–25, Block 336 presented an ambitious exhibition in collaboration with DASL and Share Community. This marked the culmination of In The Mix - a year-long inclusive arts programme curated by Naomi Fitzsimmons and Tom Groves and funded by an Awards for All grant.

Large-scale drawings by artists from DASL were developed during Drawing Without Inhibition, a series of workshops led by Tom Groves. Responding to music with free mark-making and expressive drawing techniques, participants explored sound, memory and emotion to create bold, individual works.

Participating artists: Angela O, Laura Graham, Gemma Ajadi, Eureka, Ruma Parvin, Alisha W, Esther and Meg Fozzard.

The exhibition also featured framed works by artists from Share Community, developed over six months through In The Mix: Mentoring, a scheme delivered in partnership with Equalities Work. Mentored by Tom Groves and Michelle Baharier, the artists explored different materials and creative strategies to produce confident and distinctive pieces.

Participating artists: Carla Wilks, Rehan Qureshi and Calantha MacDonald.

Mentoring Exhibition at The Foundry, Oval

*In partnership with Equalities Work and Share Community
November 2024*

Works created through the In The Mix: Mentoring programme were also exhibited at The Foundry - the headquarters of Equalities Work and a hub for human rights organisations. This satellite exhibition offered additional visibility for the artists and extended the reach of the programme within the wider social justice community.

REPORT OF THE TRUSTEES
for the year ended 31 March 2025

Contemporary Art Programme (continued)

Exhibition at City & Guilds of London Art School

In partnership with City & Guilds of London Art School
July - August 2024

As part of a new partnership with City & Guilds of London Art School, Block 336 exhibited selected works by In The Mix mentees from Share Community, strengthening connections between community-based practice and formal arts education, as well as introducing the programme and works of the artists to new and broad audiences.

These exhibitions reflect Block 336's ongoing commitment to inclusive practice, artist development and meaningful creative collaboration.

Mentoring

In 2024 - 25, Block 336 collaborated with Equalities Work to deliver the pilot year of In The Mix: Mentoring - a free visual arts mentoring programme supporting disabled artists in Lambeth. Designed to remove barriers to participation, the programme provided tailored one-to-one support, fostering both creative confidence and professional development.

From October 2023 to May 2024, mentors Michelle Baharier and Tom Groves led 21 weekly sessions with six mentees based at Share Community. Participants explored new techniques and developed individual practices in a supportive and flexible environment.

Two key public outcomes were delivered during the reporting period:

- In The Mix Exhibition, May–June 2024 at Block 336.
- Mentoring Showcase, July–August 2024 at City & Guilds of London Art School.

Following the success and evaluation of the pilot, we developed an In The Mix Mentoring Handbook - a working resource outlining inclusive approaches, mentoring objectives, and best practice for accessible creative engagement. This has laid essential groundwork for future programme development.

Insights and methodologies developed through the mentoring initiative are now feeding directly into the planning and structure of Block 336's new studio residency programme for disabled artists, ensuring continuity of support and the continued removal of structural barriers to creative access and opportunity.

Workshops

In 2024–25, Block 336 achieved its target of delivering 10 x 2 hour workshops, providing meaningful access to visual arts for over 120 Lambeth-based disabled residents. Sessions were free to attend and delivered in partnership with local community organisations supporting disabled people.

Workshops offered opportunities to explore a wide range of creative processes, including painting, photography, and mixed media. Activities were designed to be engaging, accessible and inclusive, supporting both creative confidence and, where relevant, progression towards further participation or professional opportunities.

One standout session was the series of expressive drawing workshops led by Tom Groves, where participants responded to music through mark-making. The large-scale works developed in these sessions were later exhibited publicly as part of the In The Mix exhibition at Block 336.

These workshops form an essential part of Block 336's wider inclusive programme, ensuring that participation in contemporary art is accessible to more people across Lambeth and beyond.

**REPORT OF THE TRUSTEES
for the year ended 31 March 2025**

Studio residency programme, long-term studio lets and other career development opportunities

Block 336 is committed to offering opportunities to artists for their professional development. The artists holding long-term studios play an integral role in the management and running of Block 336, contributing to the organisation's collaborative ethos.

In 2025, supported by the Brixton Creates: Community Connections grant, Block 336 will launch a new subsidised studio residency programme for disabled artists and artists with mental health challenges. This initiative, which we believe to be one of the first of its kind in London, will provide artists with a dedicated free studio space for one year, alongside professional development opportunities including one-to-one mentoring, artist-led workshops, and visits from curators and other arts professionals. The residency is designed to support artists in developing their practice, building confidence, and expanding their networks within a supportive community.

This programme responds to the significant barriers that disabled artists often face in accessing space, training and professional opportunities. By removing some of the financial and practical obstacles, the residency will offer time, space and encouragement for artists to focus on their work, grow creatively and feel a sense of belonging within the wider arts community.

Alongside the studio residency programme, Block 336 continues to provide work experience to art students and graduates. These placements offer valuable arts administration and technical experience, supporting the organisation's exhibitions and daily operations. Previous placements have come from institutions including Goldsmiths; City & Guilds of London Art School; Central Saint Martins; Camberwell College of Art; Wimbledon College of Art; Chelsea College of Art and international art schools.

We also offer short-term voluntary and paid gallery assistant roles, particularly around exhibition invigilation. Where support is offered on a voluntary basis, proper training is provided - including a full Health & Safety induction. All staff receive access to organisational policies and are supported through regular check-ins. Volunteer expenses are covered and participants are offered feedback, training and references to support their future employment.

Reach

We continue to grow our audience and community engagement through meaningful partnerships with local organisations, including DASL, Share Community, Equalities Work and City & Guilds of London Art School.

These collaborations have significantly broadened the reach of our programmes, allowing us to connect with artists, participants and audiences across education, social care and advocacy networks. Exhibitions and projects co-developed with these partners are shared not only at Block 336 but also in external venues such as The Foundry and City & Guilds of London Art School, bringing contemporary art into new spaces and communities and reaching those that may not normally engage with art.

Block 336 also connects with the local student and graduate population by targeting our marketing toward the seven art colleges within a six-mile radius of the space. Through free events, public exhibitions, mentoring and work experience opportunities, we actively reach out to early-career artists and arts audiences.

Programme details are regularly promoted across a wide range of online and print platforms, including Art Monthly, Time Out, The Art Newspaper, The Guardian Guide, FAD, The Evening Standard, somethingcurated, The Brixton Bugle, Brixton Blog, Brixton Buzz, Elephant Magazine, Floorr Magazine, The Londonist, Art Rabbit, South London Art Map, Avenir Magazine, London Town, Artlyst, Aesthetica, Culture Trip, London Calling, Art Guide, The Big Issue, Artdaily, Art Licks, The Jackal, Seb's Art List and others.

We also provide accessible exhibition materials - including press releases and essays - both in print and online, to support continued learning and engagement beyond the gallery visit.

REPORT OF THE TRUSTEES
for the year ended 31 March 2025

Operations & Funding sources

Block 336 maintains sound administrative and financial procedures, including billing, filing, payments, consignment inventory and insurance. While the Board continues the process of appointing a new Director, interim director Jane Hayes Greenwood oversees day-to-day operations, with support from the Board of Trustees. To ensure transparency and accountability, our annual accounts and records are reviewed each year by an external examiner.

During 2024–25, Block 336 continued to benefit from its partnership with We Are 336, providing access to affordable studio and exhibition space within a building that houses over 17 disability-focused charities. We received continued support from Awards for All for the delivery of the In The Mix project, as well as ongoing grant funding from Arts Council England and Cockayne (London Community Foundation) for exhibition activity.

Two significant new grants were secured from Lambeth Council: a Re Purpose grant (awarded August 2024) to improve our building's accessibility through the installation of a new accessible toilet and training room; and a Community Connections grant (awarded March 2025) to expand our provision for disabled artists through a new studio residency and workshop programme.

Block 336 continues to operate on a project-by-project basis, adjusting expenditure in line with secured funding. This approach allows us to minimise financial risk and maintain a lean overhead structure. Our fixed costs are low and are met through self-generated income. The charity's cash position remains healthy, with no outstanding financial commitments that could compromise our stability.

Responsibilities of the Trustees

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

REPORT OF THE TRUSTEES
for the year ended 31 March 2025

Accountants

The accountants, Hilary Adams Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by the Trustees on

2026 and signed on its behalf by:

Melanie Grant
.....
- Trustee

Date: 09/02/2026.....

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
for the Year Ended 31 March 2025

| | Notes | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total Funds 2025 £ | Total Funds 2024 £ |
|--|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Incoming resources: | | | | | |
| Voluntary income: | | | | | |
| Grants | | - | 23,929 | 23,929 | - |
| Studio rental | | 600 | - | 600 | - |
| Donations | | - | - | - | - |
| Other income | | 9,300 | 1,980 | 11,280 | 8,969 |
| Activities for generating funds: | | | | | |
| Sales | | - | - | - | 443 |
| Investment income | | - | - | - | - |
| Incoming resources from charitable activities: | | - | - | - | - |
| Total incoming resources | | 9,900 | 25,909 | 35,809 | 9,412 |
| Resources expended | | | | | |
| Costs of generating funds: | | | | | |
| Costs of generating voluntary income | | - | - | - | - |
| Charitable activities | | 9,650 | 24,569 | 34,219 | 43,797 |
| Total resources expended | 4 | 9,650 | 24,569 | 34,219 | 43,797 |

**STATEMENT OF TOTAL RECOGNISED
GAINS AND LOSSES**

| | | | | | |
|---|----|--------------|--------------|--------------|-----------------|
| Net incoming resources before other recognised gains (net income for the year) | | | | | |
| | | 250 | 1,340 | 1,590 | (34,385) |
| Transfer depreciation reserve | | | | | |
| | | - | - | - | - |
| Transfer between reserves | | | | | |
| | | - | - | - | - |
| Other recognised gains | | | | | |
| Gain on revaluation of investments | | - | - | - | - |
| Net movement in funds | | 250 | 1,340 | 1,590 | (34,385) |
| Total funds brought forward | | 2,992 | 2,070 | 5,062 | 39,447 |
| Total funds carried forward | 10 | 3,242 | 3,410 | 6,652 | 5,062 |

Movements in funds are disclosed in Note 10 to the financial statements.

STATEMENT OF FINANCIAL POSITION
31 March 2025

| | Notes | 31.3.25 £ | 31.3.24 £ |
|--|-------|--------------|--------------|
| CURRENT ASSETS | | | |
| Debtors | 8 | - | 3,169 |
| Cash at bank and in hand | | <u>7,312</u> | <u>4,553</u> |
| | | 7,312 | 7,722 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | <u>660</u> | <u>2,660</u> |
| NET CURRENT ASSETS | | <u>6,652</u> | <u>5,062</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>6,652</u> | <u>5,062</u> |
| FUNDS | 10 | | |
| Unrestricted funds | | 3,242 | 2,992 |
| Restricted funds | | <u>3,410</u> | <u>2,070</u> |
| | | <u>6,652</u> | <u>5,062</u> |

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the charity to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the charity keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The report has been prepared in accordance with the provisions of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 09/02/2026 and were signed on its behalf by:

Melanie Grant

.....
- Trustee

[Signature]

.....
- Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2025

1. STATUTORY INFORMATION

Block336 Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents contributions from artists and grants.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Artists contributions is included when receivable;
- Grants are recognised when receivable;
- Investment income is included when receivable

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

3. OPERATING SURPLUS/(DEFICIT)

The operating surplus is stated after charging:

| | 31.3.25 | 31.3.24 |
|--|----------|----------|
| | £ | £ |
| Depreciation - owned assets | <u>-</u> | <u>-</u> |
| Directors' remuneration and other benefits etc | <u>-</u> | <u>-</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

4. Total Resources Expended

| | Basis of allocation | Core | 2025 Total | 2024 Total |
|---|---------------------|---------------|---------------|---------------|
| | | £ | £ | £ |
| Costs directly allocated to activities | | | | |
| Artistic & creative costs | Direct | 4,047 | 4,047 | 7,899 |
| Marketing & developing audiences | Direct | 663 | 663 | 6,031 |
| Artists' fees | Direct | - | - | 1,627 |
| Management fees | Direct | 4,491 | 4,491 | 14,136 |
| Support costs allocated to activities | | | | |
| Rent | Usage | 4,285 | 4,285 | 5,729 |
| Rates | Usage | 343 | 343 | 352 |
| Repairs & renewals | Usage | 17,256 | 17,256 | - |
| Insurance | Usage | 1,095 | 1,095 | 2,377 |
| Accountancy | Usage | 660 | 660 | 660 |
| Communications | Usage | 778 | 778 | 959 |
| General office expenses | Usage | 481 | 481 | 1,292 |
| Fees and charges | Usage | 120 | 120 | 125 |
| Professional fees | Usage | - | - | 2,610 |
| Depreciation | Usage | - | - | - |
| Total resources expended | | 34,219 | 34,219 | 43,797 |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

5. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the year (2024 £nil). Expenses were reimbursed during the year amounting to £nil (2024 £nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year. The trustees made contributions towards the costs of the charity for the space used

6. TAXATION

As a charity, Block336 Ltd is exempt from tax on income and gains falling within section 505 Of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

7. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|--------------------------------------|------------------------------------|
| COST | |
| At 1 April 2024 and 31 March 2025 | <u>8,118</u> |
| DEPRECIATION | |
| At 1 April 2024 and 31 March 2025 | <u>8,118</u> |
| NET BOOK VALUE | |
| At 31 March 2025 | <u><u>-</u></u> |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 £ | 31.3.24 £ |
|---------------|-----------------|---------------------|
| Trade debtors | - | - |
| Other debtors | <u>-</u> | <u>3,169</u> |
| | <u><u>-</u></u> | <u><u>3,169</u></u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 £ | 31.3.24 £ |
|-----------------|-------------------|---------------------|
| Other creditors | <u>660</u> | <u>2,660</u> |
| | <u><u>660</u></u> | <u><u>2,660</u></u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

10. Movement in Funds

| | At 1.4.24 £ | Net movement in funds £ | At 31.3.25 £ |
|--------------------------------|----------------|----------------------------------|-----------------|
| Restricted funds | | | |
| In The Mix | 2,070 | (1,848) | 222 |
| Re: Purpose | - | 3,188 | 3,188 |
| Unrestricted funds | | | |
| Income and expenditure account | 2,992 | 250 | 3,242 |
| Total Funds | <u>5,062</u> | <u>1,590</u> | <u>6,652</u> |

Net movement in funds, included in above, are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted | | | |
| Restricted funds | | | |
| In The Mix | 1,980 | (3,828) | (1,848) |
| Re: Purpose | 23,929 | (20,741) | 3,188 |
| Unrestricted funds | | | |
| Income and expenditure account | 9,900 | (9,650) | 250 |
| Total Funds | <u>35,809</u> | <u>(34,219)</u> | <u>1,590</u> |

In The Mix

Funded by City Bridge Foundation, In the Mix is our project that is improving access to the visual arts for disabled people. It includes arts workshops, one to one mentoring and seminars bringing together key stakeholders to discuss barriers to participation and how to overcome them

Re: Purpose

Thanks to a grant by LB Lambeth's Re-Purpose initiative Block336 has created new facilities including a disabled toilet and training room. This project has significantly enhanced the centre's accessibility and will help us to work with many more residents into the future

**CHARTERED ACCOUNTANTS' INDEPENDENT EXAMINER'S REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BLOCK336 LTD**

We report on the accounts of the company for the period ended 31 March 2025, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Date:

Block336 Limited
Trading Income Statement
For The Year Ended 31 March 2025

| | 2025 | | 2024 | |
|----------------------------------|--------------|---------------------|---------------|------------------------|
| | £ | £ | £ | £ |
| TURNOVER | | | | |
| Sales | - | | 443 | |
| Studio rental | 600 | | 1,700 | |
| Grant | 23,929 | | - | |
| Miscellaneous income | 1,480 | | 869 | |
| Gallery hire | <u>9,800</u> | | <u>6,400</u> | |
| | | 35,809 | | 9,412 |
| Direct costs | | | | |
| Artistic & creative costs | 4,047 | | 7,899 | |
| Marketing & developing audiences | 663 | | 6,031 | |
| Artists' fees | - | | 1,627 | |
| Management fees | <u>4,491</u> | | <u>14,136</u> | |
| | | 9,201 | | 29,693 |
| Support costs | | | | |
| Rent | 4,285 | | 5,729 | |
| Rates | 343 | | 352 | |
| Repairs & renewals | 17,256 | | - | |
| Insurance | 1,095 | | 2,377 | |
| Accountancy fees | 660 | | 660 | |
| Professional fees | - | | 2,610 | |
| Communications | 778 | | 959 | |
| Software & maintenance | 457 | | 418 | |
| Sundry expenses | 24 | | 874 | |
| Bank charges | 120 | | 120 | |
| Paypal charges | <u>-</u> | | <u>5</u> | |
| | | 25,018 | | 14,104 |
| NET SURPLUS/(DEFICIT) | | <u>1,590</u> | | <u>(34,385)</u> |

This page does not form part of the statutory financial statements