

Charity number 1150535  
Company number 07809603

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
BLOCK336 LTD**

**(A company limited by Guarantee)**

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for the Year Ended 31 March 2023**

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## **BLOCK336 LTD**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2023**

The Trustees present their report and unaudited financial statements for the year ended 31 March 2023.

#### **Reference and administrative information**

Charity name:	Block 336 Ltd
Charity registration number:	1150535
Company registration number:	07809603
Registered office and operational Address:	336 Brixton Road London SW9 7AA

#### **Trustees**

X Basterra - a Co-Founder of Block 336 and an artist, currently based in London. He has a background in finance.  
E Gluckman - based in London, is Senior Curator and Deputy Director at Government Art Collection.  
A Demoah - British-Ghanaian multidisciplinary artist and founding member of the Black British Female artist (BBFA) Collective and a co-founder of the Intersectional Feminist (INFEMS) Art Collective.  
R Harvest - Deputy Director at PEER.  
B Tajudeen - Founder and curator of Black Blossoms and lecturer of Art in the Age of Black Girl Magic at Tate.

#### **Accountants**

Hilary Adams Ltd  
Chartered Accountants  
158 High Street  
Herne Bay  
Kent  
CT6 5NP

#### **Management team**

Jane Hayes Greenwood Director and Co-Founder | 2011 - 2023  
Alex Gough Gallery Manager (Original team member) | 2011 - 2023  
Robert Bell Technical Coordinator (Original team member) | 2011 - 2023

#### **Structure, Governance and Management**

##### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 13 October 2011 and registered as a charity on 18 January 2013. The company commenced operating on 1 December 2011.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### **Recruitment and Appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, at the second and subsequent annual general meetings one-third of the Directors must retire from office. Officers are elected by the Directors at their first meeting following the AGM. Regular trustee skills audits are carried out to identify the resources available within the Committee and gaps are addressed through training and by seeking new members with the requisite experience.

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2023**

**Trustee Induction and Training**

All new trustees receive an introductory pack containing key documents related to the charity's governance and financial position which includes information from the Charity Commission on their roles and responsibilities.

**Objectives and Activities**

Block 336 is an artist-led gallery and studio provider, founded in 2011. Its core purpose is to support artists by providing time, space and resources to develop ambitious projects which they may not be able to realise elsewhere. Block 336 aims to advance the education of the public in contemporary art; to promote arts and culture; and to provide opportunities for artists. The vision that shapes our annual activities remains the promotion and advancement of knowledge of contemporary art.

Since 2012, we have worked with local organisations focused on disability, mental health and young people. Hosting collaborative educational projects and events for their staff, service users and the general public. We have developed partnerships with Artquest, BCA, Black Thrive, Brixton Inclusive, Carers' Hub Lambeth, Certitude, Creative Future, Equalities Work, ICF, Share Community, Lambeth College, Lambeth & Southwark Mind and the South London & Maudsley NHS Foundation Trust hosting collaborative projects and events for their staff, service users and the public. This model of working with partners in a way that is directly linked and integral to the organisation's exhibition programme is something Block 336 plans to develop in 2021-22 and beyond.. The charity is committed to widening participation for individuals and groups who may not typically access contemporary art.

Block 336 has 3 major areas of activity: a contemporary art programme, subsidised artist studios, and a programme that is held in collaboration with charitable partners. In 2020 it implemented a studio residency programme and in 2022 opened up the space to host the International Curator's Forum (ICF) as its first organisation in residency. All areas of activity aim to expand creative exchange and dialogue around contemporary art practices and debates.

To achieve the charity's aims and objectives, Block 336:

- Presents a number of critically engaged contemporary art exhibitions.
- Holds events for the education and enjoyment of our audiences and to expand the understanding of exhibitions.
- Provides studios for artists.
- Provides space for artists to develop ambitious projects, which are made accessible to a wide audience.
- Ensures the organisation's long-term resilience and sustainability through fundraising, promotion and marketing.
- Develops partnerships with other organisations with a particular focus on those in the local area.

The trustees review the aims, objectives and activities of the charity each year. The review also helps the trustees ensure these remain focused on its stated purposes. We refer to the guidance presented by the Charity Commission's on public benefit when reviewing our aims and objectives and in planning future activities. This report reflects on our achievements and the outcomes of our work in the period 2022-23.

**Contemporary Art Programme**

- Heiroglyphics of the Face | Clifton Wright (22nd April – 28th May 2022)
- Spekyng Rybawdy by Melanie Jackson (22nd April – 28th May 2022)
- ICF's DP2 London: 2023 | Sonia E Barrett / Kashif Nadim Chaudry (10th March – 10th June 2023)
- Residency: ICF @ BLOCK 336 (November 2022 – December 2023)

During this financial year we presented 4 significant solo exhibitions with artists, Clifton Wright, Melanie Jackson, Sonia E Barrett and Kashif Nadim Chaudry. Between December 2022-23, Block 336 invited ICF to participate in a year-long residency in which they would present a programme of exhibitions, workshops and events within the gallery, that dialogue with their wider programme and ongoing exploration of diaspora as a critical framework. Extending the partnership with ICF followed the success of ICF's DIASPORA PAVILION 2: LONDON project, which was first presented in partnership with Block 336 in February 2022.

## **BLOCK336 LTD**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2023**

#### **Long-term Artist Studio Lets and Other Career Development Opportunities**

Block 336 is committed to offering opportunities to artists for their professional development. The artists holding long-term studios play an integral role in the management of Block 336.

Block 336 continues to offer work experience to art students and graduates to provide them with arts administration and technical experience supporting the management and exhibition operations at the organisation. Placements have been offered to students from colleges such as Goldsmiths; City & Guilds of London Art School; Central Saint Martins; Camberwell College of Art; Wimbledon College of Art; Chelsea College of Art and international institutions. Block 336 offers regular opportunities to art school students to do short-term voluntary and paid Gallery Assistant work, particularly in relation to exhibition invigilation.

Where project support and invigilation services are offered voluntarily, proper training is given, which includes a Health & Safety induction. All paid and unpaid staff receive organisational policy information. Block 336 covers volunteer expenses and staff receive regular contact meetings in order for the organisation to gather feedback and improve our procedures, training and references for future employment.

#### **Reach**

The Block 336 website contains information about the organisation's past, present and upcoming programme. We have received over 20K live visitors since opening in 2012.

Block 336 is located at the premises of We Are 336, a building that houses a number of disability charities. We believe that our presence in the building expands access to contemporary art in a unique way to building staff and service users as well as local residents. There are 7 art colleges within a 6 mile radius of Block 336, which are targeted when marketing exhibitions and events.

Programme details are featured in a number of online platforms and printed media including: Art Monthly (printed and online), Time Out (printed and online), The Art Newspaper, The Guardian Guide, FAD, The Evening Standard, somethingcurated, The Brixton Bugle, Brixton Blog, Brixton Buzz, Elephant magazine, Floorr magazine, The Londonist, Art Rabbit, South London Art Map, Avenir Magazine, London Town, Artlyst, Aesthetica, Culture Trip, London Calling, Art Guide, The Big Issue, Artdaily, Art Licks, The Jackal, Seb's Art List and others. Block 336 also provides free information (press releases and exhibition essays) that visitors are able to take away and are also available to read online.

#### **Partnerships**

Throughout 2022-23, Block 336 has extended its collaboration with Equalities Work through its partnership project, In The Mix, which is supported by an Awards for All grant. In The Mix is a programme of inclusive arts workshops that are held at and delivered by Block 336 for disabled people. Through our partnership with Equalities Work, an organisation who aim to create social justice through arts and education, this project supports our mission to create access to the arts for all.

The workshops connect with the artists and artwork exhibited at Block 336 with participants being invited to take part in different creative activities such as the Carer's Hub service users who contributed to the painting of the pieces of flint that made up Sonia E Barrett's installation, a movement workshop run by Yewande YoYo Odunubi for participants from Share Community and more.

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**



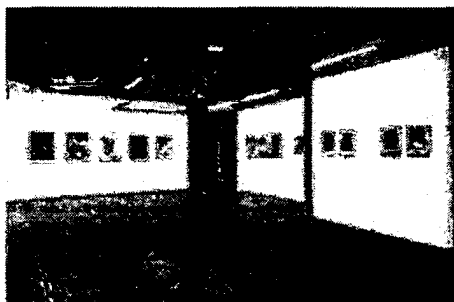
**Operations & Funding sources**

Block 336 has sound administrative and accounting procedures: billing, filing, payments, consignment inventory, insurance, etc. The Executive Director is responsible for the day-to-day execution of these activities, supported by the Chair of the Board, who has an extensive background in business administration and finance. In order to ensure additional transparency and accountability, annual accounts and accounting records are reviewed by an external examiner each year.

During 2022-2023, through our productive partnership with We Are 336, Block 336 continued to have access to exhibition and studio space at affordable rates. Block 336 used Arts Council England funding to present the exhibition, Hieroglyphics of the Face by Clifton Wright. This was an exhibition that had been postponed due to COVID-19. Block 336 received an Awards for All grant to present the In The Mix project and provide workshops for disabled people. It secured a further Arts Council England project grant for the partnership project, ICF's DP2 London: 2023 as well as a grant from Cockayne (London Community Foundation).

We operate on a project-based approach, where each project is evaluated on a stand-alone basis, adjusting our expenditure to the funds we have secured for the specific project, therefore minimizing financial risk. Our fixed costs and overheads are low and we finance them with self-generated funds. Our cash position is healthy, and we don't have any financial commitment that could compromise the financial stability of our charity.

**Exhibition Programme 2022 – 2023**



**Hieroglyphics of the Face | Clifton Wright  
22nd April – 28th May 2022**

Block 336 was delighted to present the first major solo exhibition of drawings by Clifton Wright. Working prolifically for over 15 years, Hieroglyphics of the Face included a selection of works made by Wright from 2017 to 2020. The artist works from life and draws the people around him. Whilst his models may be close friends that he has known for many years, he does not make traditional portraits. Wright instead uses the face as a starting point – a framework to be considered, abstracted and reorganised, with features becoming symbols that hang together in new formal arrangements.

**BLOCK336 LTD**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

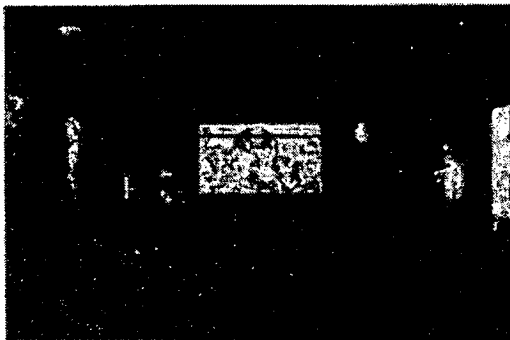
**Exhibition Programme 2022 – 2023 (continued)**

Whilst Wright's works follow a lineage of artists such as Picasso and Bacon, his references are more idiosyncratic than art historical. His deep interest in subjects such as outer space influences the way a form like a head may be described with a planetary type surface and informs the way he views the human subject – its mystery felt akin to that which lies in the universe that surrounds us. In *Hieroglyphics of the Face*, Clifton Wright played and reconfigured the familiar, continually reinventing the terms of the portrait.

As part of the exhibition, Block 336 designed and produced the first catalogue of work by Wright, together with an essay by artist-curator, Jack Southern. This was a key aspect of further supporting the artist's professional development.

*Hieroglyphics of the Face* was kindly supported by Arts Council England.

**Spekyng Rybawdy | Melanie Jackson  
22nd April – 28th May 2022**



Following postponement due to COVID-19, Block 336 was delighted to present the exhibition, *Spekyng Rybawdy*, the most ambitious incarnation of Melanie Jackson's ongoing project exploring the transgressive narratives and explicit symbolism of Medieval pilgrim bawdy badges. Through a carnival of colourful, erotically charged characters, *Spekyng Rybawdy* encourages us to re-examine not only our ideas about who took part in the production and circulation of imagery in the medieval period – but also how this might enable us to reconsider the origins of dissenting representations, sexual politics and our attitudes and behaviours today.

As part of the exhibition, Block 336 commissioned author and journalist, Hettie Judah to write an exhibition text. Jackson also produced a number of specially produced items that were made available for sale during the course of the exhibition.

**ICF's DP2 London: 2023, held in partnership with Block 336, featuring two new, site-specific, solo installations by artists Sonia E Barrett and Kashif Nadim Chaudry  
10th March – 10th June 2023**

This was the second time Block 336 collaborated with ICF on DP2: London and is the final iteration of a series of peripatetic events that form the project. This trans-national, collaborative project advances ICF's engagement with diaspora as a critical concept following the first Diaspora Pavilion during the 57th Venice Biennale in 2017. DP2 interrogates and complicates the term diaspora across various curatorial formats as part of an ongoing mapping of the rich and complex material cultures, mythologies, alternative histories and re-imagined landscapes that are born from the distinct and yet shared reality of belonging to a diaspora. The 2 solo exhibitions presented alongside each other are presented to the public until 28th May.

The exhibition was generously supported by Art Fund, Arts Council England, Henry Moore Foundation, Cockayne and the London Community Foundation.

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

**Exhibition Programme 2022 – 2023 (continued)**



**SONIA E BARRETT**

For the exhibition, Sonia E Barrett presents *Here Tell, Quantum Black*, which consists of a new sculptural installation and moving image work addressing the material histories of flint, the black sedimentary rock used in Britain to construct tools, property and weaponry.

Found in abundance in the fields around the artist's home in the South of England, it is a material Barrett has been collecting for years. Barrett assembles fragments of flint to create a suspended installation of hand-gathered, hand-painted flint fragments in the gallery's centre. In the lead-up to and during the exhibition, Barrett invites members of different communities to paint pieces of the flint with her in the gallery space, contributing to a growing constellation.

Barrett addresses themes such as property, extraction, violence, and humanity through her engagement with flint. In addition, she is seeking to foster trans-national narrative connections between the animal and plant life (that predates human history now crystallised in the flints), the fatalities of working-class people in Britain's flint mining industries, and the deaths across the British Empire where weaponry was fired using gun flints.



**KASHIF NADIM CHAUDRY**

Kashif Nadim Chaudry has designed the multi-work installation, *Char Bagh*. The *Char Bagh* is a Persian and Indo-Persian garden design based on the four gardens of heaven mentioned in the Quran. This particular design reached its apotheosis with the Mughal Empire on the Indian subcontinent in the 16th and 17th centuries. These gardens symbolised paradise on Earth, and as well as being used for monumental tombs, were also designed for pleasure.

For his installation *Char Bagh*, Chaudry brings together new and existing sculptural works to stage his first solo presentation in London. Spanning over ten years of his practice, these works showcase Chaudry's long-term engagement with the colourful and sensual fabrics of South Asia, as well as his fascination with embellishment, adornment and decoration. A family heritage in tailoring has been very influential for Chaudry's work and has focused his creativity around the importance of materiality and craftsmanship.



**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

**Exhibition Programme 2022 – 2023 (continued)**

Chaudry's design of the exhibition reveals the influence of art and architectural histories on his practice; while some of the references he relays are the result of a growing awareness of the intersections of his own identity, which has brought him to this particular point in his practice. Negotiating his sexuality as a gay man within different cultural and religious spheres has been a fertile ground from which Chaudry's practice has taken root and continuously draws inspiration.

**RESIDENCY: ICF @ BLOCK 336**



In November 2022, following the success of our collaboration in 2021, Block 336 chose to extend their partnership with ICF by inviting them to participate in a year-long curatorial residency at the gallery, from November 2022-23. Whilst in residence at Block 336, ICF will present a programme of exhibitions, workshops and events that dialogue with their wider programme and ongoing exploration of diaspora as a critical framework through which they address and complicate public discourse and critical issues. ICF will use this time to nurture meaningful engagements with Brixton communities and local partners over a sustained time, as well as create more opportunities for artists and curators to gather, experiment and share work.

The first exhibition to form part of the residency: ICF @ BLOCK 336 was, *Calling the Body to attention*; Yewande YoYo Odunubi's first solo exhibition. Opening on 7th December 2022, this project was a gesture towards (re)centring and (re)claiming the body as an embodied site of archive, communication and imaginings. Sitting on a moment of pause, it reflected on what might constitute a poetics of the body, and the role movement performs as a process and language for enlivening threads of inquiry.

Featuring moving image, sound and performance, and collaboration with music and sound artist Auclair and interdisciplinary poet Rohan Ayinde, the exhibition formed part of Yewande's year-long Diasporic Curatorial Animateur Fellowship with ICF, during which she conducted research into our archive and exploring a series of questions that resonate with her practice between 2021 and 2022. During this process, she was concerned with what dreamings, imaginings, potentials and possibilities are opened up and actioned when the body – particularly the b/Black diasporic body – is understood beyond dualism, monolithic stereotypes, and a fixed idea of identity.

**Responsibilities of the Trustees**

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

**REPORT OF THE TRUSTEES**  
**for the year ended 31 March 2023**

**Responsibilities of the Trustees (continued)**

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Trustees**

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

**Accountants**

The accountants, Hilary Adams Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by the Trustees on 25 MAY 2023 and signed on its behalf by:

.....  
X Basteria - Trustee

Date: 30-6-2023

**BLOCK336 LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
(including Income and Expenditure Account)  
for the Year Ended 31 March 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming resources:</b>					
Voluntary income:					
Contributions & grants		-	35,614	35,614	22,000
Donations		542	-	542	1,119
Other income		17,487	-	17,487	11,456
Activities for generating funds:					
Sales		4,337	-	4,337	12,749
Investment income		-	-	-	-
Incoming resources from charitable activities:		-	-	-	-
<b>Total incoming resources</b>		<b>22,366</b>	<b>35,614</b>	<b>57,980</b>	<b>47,324</b>
<b>Resources expended</b>					
Costs of generating funds:					
Costs of generating voluntary income		-	-	-	-
Charitable activities		13,091	23,123	36,214	86,505
<b>Total resources expended</b>	4	<b>13,091</b>	<b>23,123</b>	<b>36,214</b>	<b>86,505</b>

**STATEMENT OF TOTAL RECOGNISED  
GAINS AND LOSSES**

Net incoming resources before other recognised gains (net income for the year)		9,275	12,491	21,766	(39,181)
Transfer depreciation reserve		-	-	-	-
Other recognised gains		-	-	-	-
Gain on revaluation of investments		-	-	-	-
<b>Net movement in funds</b>		<b>9,275</b>	<b>12,491</b>	<b>21,766</b>	<b>(39,181)</b>
<b>Total funds brought forward</b>		<b>11,181</b>	<b>6,500</b>	<b>17,681</b>	<b>56,862</b>
<b>Total funds carried forward</b>	10	<b>20,456</b>	<b>18,991</b>	<b>39,447</b>	<b>17,681</b>

Movements in funds are disclosed in Note 10 to the financial statements.

The notes form part of these financial statements

BLOCK336 LTD (REGISTERED NUMBER: 07809603)

STATEMENT OF FINANCIAL POSITION  
31 March 2023

	Notes	31.3.23 £	31.3.22 £
<b>CURRENT ASSETS</b>			
Debtors	8	3,493	10,468
Cash at bank and in hand		<u>40,242</u>	<u>12,342</u>
		43,735	22,810
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>4,288</u>	<u>5,129</u>
<b>NET CURRENT ASSETS</b>		<u>39,447</u>	<u>17,681</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>39,447</u>	<u>17,681</u>
<b>FUNDS</b>	10		
Unrestricted funds		20,456	11,181
Restricted funds		<u>18,991</u>	<u>6,500</u>
		<u>39,447</u>	<u>17,681</u>

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charity to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the charity keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The report has been prepared in accordance with the provisions of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 25 MAY 2023 and were signed on its behalf by:

X Basteria - Trustee XABIER BASTERIA

[Signature]  
- Trustee EMMA GWILMAN

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 31 March 2023

**1. STATUTORY INFORMATION**

Block336 Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents contributions from artists and grants.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Artists contributions is included when receivable;
- Grants are recognised when receivable;
- Investment income is included when receivable

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

**3. OPERATING SURPLUS/(DEFICIT)**

The operating surplus is stated after charging:

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	—	—
Directors' remuneration and other benefits etc	—	—

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**4. Total Resources Expended**

	<b>Basis of allocation</b>	<b>Core</b>	<b>2023 Total</b>	<b>2022 Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>Costs directly allocated to activities</b>				
Artistic & creative costs	Direct	8,396	8,396	30,377
Marketing & developing audiences	Direct	5,662	5,662	9,510
Artists' fees	Direct	4,900	4,900	8,950
Management fees	Direct	6,850	6,850	28,719
<b>Support costs allocated to activities</b>				
Rent	Usage	5,484	5,484	5,673
Rates	Usage	755	755	386
Insurance	Usage	1,524	1,524	624
Accountancy	Usage	660	660	630
Communications	Usage	856	856	953
General office expenses	Usage	997	997	565
Fees and charges	Usage	130	130	118
Depreciation	Usage	-	-	-
<b>Total resources expended</b>		<b>36,214</b>	<b>36,214</b>	<b>86,505</b>

**BLOCK336 LTD****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023****5. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS**

No members of the management committee received any remuneration during the year (2022 £nil). Expenses were reimbursed during the year amounting to £nil (2022 £nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year. The trustees made contributions towards the costs of the charity for the space used

**6. TAXATION**

As a charity, Block336 Ltd is exempt from tax on income and gains falling within section 505 Of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**7. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u><b>8,118</b></u>
<b>DEPRECIATION</b>	
At 1 April 2022	
and 31 March 2023	<u><b>8,118</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u><u><b>-</b></u></u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>1,561</b>	<b>7,720</b>
Other debtors	<u><b>1,932</b></u>	<u><b>2,748</b></u>
	<u><b>3,493</b></u>	<u><b>10,468</b></u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
Other creditors	<u><b>4,288</b></u>	<u><b>5,129</b></u>
	<u><b>4,288</b></u>	<u><b>5,129</b></u>

**BLOCK336 LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023**

**10. MOVEMENT IN FUNDS**

Net movement in funds, included in the above are as follows:

	At 1.4.22	Net Movement in funds	At 31.3.23
	£	£	£
<b>Restricted funds</b>	<b>6,500</b>	<b>12,491</b>	<b>18,991</b>
<b>Unrestricted funds</b>			
Income and expenditure account	<u>11,181</u>	<u>9,275</u>	<u>20,456</u>
<b>TOTAL FUNDS</b>	<u><b>17,681</b></u>	<u><b>21,766</b></u>	<u><b>39,447</b></u>

Net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Restricted funds</b>	<b>35,614</b>	<b>(23,123)</b>	<b>12,491</b>
<b>Unrestricted funds</b>			
Income and expenditure account	<u>22,366</u>	<u>(13,091)</u>	<u>9,275</u>
<b>TOTAL FUNDS</b>	<u><b>57,980</b></u>	<u><b>(36,214)</b></u>	<u><b>21,766</b></u>



**CHARTERED ACCOUNTANTS' INDEPENDENT EXAMINER'S REPORT  
TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BLOCK336 LTD**

We report on the accounts of the company for the period ended 31 March 2023, which are set out on pages 9 to 14.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Hilary Adams*

Hilary Adams Ltd  
Chartered Accountants  
158 High Street  
Herne Bay  
Kent  
CT6 5NP

Date: 30 JUNE 2023

**Block336 Limited**  
**Trading Income Statement**  
**For The Year Ended 31 March 2023**

	2023		2022	
	£	£	£	£
<b>TURNOVER</b>				
Sales	4,337		12,749	
Volunteer contributions	3,630		3,600	
Grant	35,614		22,000	
Miscellaneous income	13,857		7,856	
Donations	542		1,119	
		<b>57,980</b>		<b>47,324</b>
<b>Direct costs</b>				
Artistic & creative costs	8,396		30,377	
Marketing & developing audiences	5,662		9,510	
Artists' fees	4,900		8,950	
Management fees	6,850		28,719	
		<b>25,808</b>		<b>77,556</b>
<b>Support costs</b>				
Rent	5,484		5,673	
Rates	755		386	
Insurance	1,524		624	
Accountancy fees	660		630	
Communications	856		953	
Travel expenses	-		177	
Software & maintenance	329		-	
Sundry expenses	668		388	
Bank charges	125		57	
Paypal charges	5		61	
		<b>10,406</b>		<b>8,949</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>21,766</b>		<b>(39,181)</b>

This page does not form part of the statutory financial statements