

Company registration number: 07135302

Charity registration number: 1150532

Shekinah Shur Ministries

Report and Accounts

31 January 2022

Shekinah Shur Ministries
Report and accounts
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Shekinah Shur Ministries Charity Information

Trustees (who are also directors under company law)

Mrs T Bryce
Mrs D Oriedi
Mrs S McLeod
Mr S Stewart
Mrs S Stewart

Company Secretary

Mrs D Oriedi

Independent examiner

Mr S Bailey
Marshall Smalley Accountants
22A Main Road
Gedling
Nottingham
NG4 3HP

Bankers

Kingdom Bank
Media House
Padge Road
Beeston
Nottingham
NG9 2RS

Registered office

40a Jessops Lane
Gedling
Nottingham
Nottinghamshire
NG4 4BQ

Shekinah Shur Ministries**Company Registration Number: 07135302****Charity Registration Number: 1150532****Trustees' Annual Report (incorporating the directors' report)**

The Trustees' (who are also the directors' under company law) present their Report and Accounts for the year ended 31 January 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

Shekinah Shur Ministries is registered with the Charity Commission (No 1150532) and is a charitable company limited by guarantee (No 07135302). The principal address and registered office is 40a Jessops Lane, Gedling, Nottingham, NG4 4BQ.

Trustees (who are also directors under company law)

The following persons served as trustees during the year:

Mrs T Bryce
Mrs D Oriedi
Mrs S McLeod
Mr S Stewart
Mrs S Stewart

All trustees are also members of the Charity.

Custodian trustees holding assets on behalf of the charity

The details of the persons holding title to property belonging to the charity, as custodian trustees, at the date the accounts were approved were:

Mrs T Bryce
Mrs D Oriedi
Mrs S McLeod
Mr S Stewart
Mrs S Stewart

The custodian trustees hold title to the Charity land and buildings shown in the balance sheet.

Structure, governance and management

The Charity is constituted as a company limited by guarantee. The governing document of the Charity is the Memorandum and Articles of Association, which established the company under company legislation when it was formed in January 2010.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity and Company Law.

By operation of law, all trustees are also directors under the Companies Act 2006 and all directors are trustees under Charities legislation and, as such, have responsibilities under both company and charity legislation.

The governance of the Church rests with the trustees and senior Ministers, who are responsible for the implementation of all policies and procedures and the regular review, monitoring and control of their financial resources.

Trustees are appointed by the Church and serve for 3 years at a time. Due to the purchase of the building the Charity now has longer term custodian trustees.

Shekinah Shur Ministries

Company Registration Number: 07135302

Charity Registration Number: 1150532

Trustees' Annual Report (incorporating the directors' report)

Objectives and activities

The Church has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the future activities. The main objectives of the Charity are as follows:

1. To advance the Christian faith in accordance with the Statement of Beliefs as set out in the schedule attached to the Memorandum and Articles.
2. To help relieve sickness through prayer, and relieve financial hardship and promote and preserve good health by the provision of short term interest free loans, meals or services of any kind including through the provision of counselling and support.
3. To promote community facilities for educational, recreational and other leisure time occupation in the interests of social welfare for persons who have need by reason of their youth, poverty or social or economic circumstances with the idea of improving their lives.

In order to fulfil these objectives the Church holds regular meetings where members and the wider public can attend in order to worship, pray and obtain teaching and participate in discussions about faith.

When undertaking the Charity's work, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

Although as a church and community we were still dealing and recovering from the impact of the pandemic, we continued to strive to reach as many people as possible. Some of our achievements include:

- finalising our Project 5000 feeding programme
- creation of an updated rebrand for the charity
- more social media reach and engagement
- baptism services held throughout the year, with 7 individuals getting baptised
- weekly prayer and bible study services for continual edification
- re-opening up of the building for in house Sunday Services after COVID
- hosted Creativity, healing and restoration workshops
- provision of meals after Sunday Service for those experiencing hardship
- continuous support of the vulnerable within the county of Nottingham
- the provision of Christian education for children

Future plans for 2022/23

The Charity has the following plans for the ministry:

- open air service in the community to engage with more people in Eastwood
- host more family days and engage with the community
- establishment of single's ministries
- engage more men with monthly Men2Men devotion sessions
- offering day trips to families who need a break
- more educational and food programmes with Project 5000
- improve our social media reach and branding
- dedicate and facilitate a Grand Opening of the building
- seek rental income
- support in Ministerial certification

Shekinah Shur Ministries**Company Registration Number: 07135302****Charity Registration Number: 1150532****Trustees' Annual Report (incorporating the directors' report)****Financial review**

The financial position of the Charity at the year end was as follows:

	2022 £	2021 £
Net income	15,973	17,852
Unrestricted funds available for the general purposes of the Charity	92,347	70,046
Restricted funds	-	6,328
Total funds	92,347	76,374

The Trustees are committed to making sure that the mortgage is covered on a monthly basis. Appropriate declarations have been made and Gift Aid claims have been submitted. The Trustees have and will continue to build reserves to cover the running costs of the ministry. The Trustees will continue to explore different grants that will enable the Charity to meet the purposes of the ministry.

Reserves policy

The Charity's policy on reserves is that the Charity builds and holds sufficient funds to cover the running cost of the ministry, which should be 5% of the income per year.

Availability and adequacy of fund assets

The Trustees are satisfied that the Charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Small company provisions

The company has taken advantage of the small companies' exemption in preparing the report above.

This report was approved by the Trustees on 26 August 2022 and signed on its behalf.



Mr R Stewart
Director and Trustee

**Independent Examiner's Report to the Trustees and Directors of Shekinah Shur Ministries
on accounts for the year ended 31 January 2022**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022, which are set out on pages 6 to 17.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S Bailey FCA
Marshall Smalley Accountants
Chartered Accountants
22A Main Road
Gedling
Nottingham
NG4 3HP

26 August 2022

Shekinah Shur Ministries

Statement of Financial Activities (including summary income and expenditure account)

for the year ended 31 January 2022

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income (Note 2)				
Income and endowments from:				
Donations and legacies	73,598	-	73,598	69,395
Investments	287	-	287	14
Total	73,885	-	73,885	69,409
Expenditure (Note 5)				
Expenditure on:				
Raising funds	-	-	-	12,871
Charitable activities	38,183	-	38,183	27,453
Governance costs	19,729	-	19,729	11,233
Total	57,912	-	57,912	51,557
Net income/(expenditure) before tax for the reporting period	15,973	-	15,973	17,852
Tax payable	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	15,973	-	15,973	17,852
Net gains/(losses) on investments	-	-	-	-
Net income/(expenditure)	15,973	-	15,973	17,852
Transfers between funds	6,328	(6,328)	-	-
Other recognised gains/(losses):				
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-
Other gains/(losses)	-	-	-	-
Net movement in funds	22,301	(6,328)	15,973	17,852
Reconciliation of funds:				
Total funds brought forward	70,046	6,328	76,374	58,522
Total funds carried forward	92,347	-	92,347	76,374

Shekinah Shur Ministries
Company number: 07135302
Balance Sheet
as at 31 January 2022

Charity number: 1150532

	Notes	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	10	239,972	-	239,972	237,280
Current assets					
Debtors	11	983	-	983	932
Cash at bank and in hand	15	31,432	-	31,432	19,552
Total current assets		32,415	-	32,415	20,484
Creditors: amounts falling due within one year	12	(5,885)	-	(5,885)	(9,138)
Net current assets		<u>26,530</u>	<u>-</u>	<u>26,530</u>	<u>11,346</u>
Total assets less current liabilities		266,502	-	266,502	248,626
Creditors: amounts falling due after more than one year	13	(174,155)	-	(174,155)	(172,252)
Total net assets/(liabilities)		<u>92,347</u>	<u>-</u>	<u>92,347</u>	<u>76,374</u>
Funds of the Charity					
Restricted income funds	16			-	6,328
Unrestricted funds	16			92,347	70,046
Total funds				<u>92,347</u>	<u>76,374</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

Mr R Stewart
 Director

Approved by the board on 26 August 2022

Shekinah Shur Ministries
Notes to the Accounts
for the year ended 31 January 2022

1 Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011.

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 40a Jessops Lane, Gedling, Nottingham, NG4 4BQ.

Going concern

There are no material uncertainties about the charity's ability to continue.

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met. In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Shekinah Shur Ministries
Notes to the Accounts
for the year ended 31 January 2022

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the notes below.

Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants payable

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Shekinah Shur Ministries
Notes to the Accounts
for the year ended 31 January 2022

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	Nil depreciation
Fixtures, fittings, tools and equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

The church building, which was purchased in 2020, will have a quinquennial review, the first one being in the year 2025. An increase in the carrying amount of an asset as a result of revaluation will be recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation will be recognised in other recognised gains and losses, except to the extent to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The Trustees consider that the Charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within the categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the Charity and for no other purpose. Value Added Tax is not recoverable by the Charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Shekinah Shur Ministries
Notes to the Accounts
for the year ended 31 January 2022

2 Income

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Donations and legacies				
Donations and gifts	63,732	-	63,732	52,389
Gift Aid	9,866	-	9,866	9,956
General grant provided by government and other public bodies (note 4)	-	-	-	7,050
Total	73,598	-	73,598	69,395
Income from investments				
Interest income	17	-	17	14
Rental and leasing income	270	-	270	-
Total	287	-	287	14
TOTAL INCOME	73,885	-	73,885	69,409

All income in the year was unrestricted.

3 Analysis of receipts of government grants

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Nottinghamshire County Council	-	-	-	7,050
	-	-	-	7,050

4 Donated goods, facilities and services

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Capital equipment	3,567	-	3,567	-
	3,567	-	3,567	-

The charity depends on the support of its volunteers, which is much appreciated. The charity had around 30 volunteers who donated approximately 15,600 hours of their time. It is estimated that without the help of volunteers, the charity would need to find the equivalent of over £150,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

Shekinah Shur Ministries
Notes to the Accounts
for the year ended 31 January 2022

5 Expenditure

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Expenditure on raising funds				
Cost of fundraising activities	-	-	-	5,475
Reallocated from support costs	-	-	-	7,396
Total	-	-	-	12,871
Expenditure on charitable activities (note 7)				
Direct spending	8,221	-	8,221	9,217
Grant making costs	-	-	-	2,628
Support costs	29,962	-	29,962	15,608
Total	38,183	-	38,183	27,453
Expenditure on governance costs				
Trustees' remuneration	18,794	-	18,794	10,800
Trustees' defined contribution pension costs	935	-	935	433
Total	19,729	-	19,729	11,233
TOTAL EXPENDITURE	57,912	-	57,912	51,557

Shekinah Shur Ministries
Notes to the Accounts
for the year ended 31 January 2022

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Direct spending				
Subcontractor costs	4,950		4,950	2,233
Travel and subsistence	1,515	-	1,515	6,630
Outside activity providers	1,031	-	1,031	-
Hampers and gift boxes	725	-	725	354
	<u>8,221</u>	<u>-</u>	<u>8,221</u>	<u>9,217</u>
Grant making costs				
Grants made to individuals	-	-	-	2,628
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,628</u>
Support costs				
<i>Premises expenses</i>				
Rent	2,200	-	2,200	2,509
Rates and water	552	-	552	50
Light, heat and power	2,524	-	2,524	1,058
Premises repairs, renewals and maintenance	831	-	831	1,896
<i>Administrative overheads</i>				
Telephone, fax and internet	713	-	713	543
Stationery and printing	215	-	215	97
Equipment expenses	-	-	-	1,137
Software licences and expenses	1,211	-	1,211	996
Advertising and marketing	1,968	-	1,968	1,269
Liability and contents insurance	2,201	-	2,201	1,826
Sundry expenses	19	-	19	-
<i>Professional fees</i>				
Accountancy	1,349	-	1,349	838
Legal fees	-	-	-	(5,729)
Other legal and professional	191	-	191	553
<i>Financial costs</i>				
Bank charges	427	-	427	410
Loan interest	13,257	-	13,257	13,493
Depreciation & amortisation	2,304	-	2,304	2,058
Support costs before reallocation	<u>29,962</u>	<u>-</u>	<u>29,962</u>	<u>23,004</u>
Less support costs reallocated to costs of raising funds	-	-	-	(7,396)
	<u><u>29,962</u></u>	<u><u>-</u></u>	<u><u>29,962</u></u>	<u><u>15,608</u></u>

Shekinah Shur Ministries
Notes to the Accounts
for the year ended 31 January 2022

Support costs are apportioned between activities on the following basis:

Staffing	on the basis of time spent in connection with any particular activity
Premises related costs	on the proportion of floor area occupied by a particular activity
Non specific support costs	on the basis of usage of resources, in terms of time taken, capacity used, request made or other measures

7 Fees for examination of the accounts	2022	2021
	£	£
Independent examiner's fees	1,349	838
	<hr/>	<hr/>
8 Staff costs	2022	2021
	£	£
Staff costs (including trustee remuneration)		
Salaries and wages	18,794	10,800
Pension costs (defined contribution scheme)	935	433
	<hr/>	<hr/>
Total staff costs	19,729	11,233
	<hr/>	<hr/>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

	2022	2021
	Number	Number
Average number of persons employed by the company		
Charitable activities	2	1
	<hr/>	<hr/>
	2	1
	<hr/>	<hr/>

The details of remuneration paid to trustees is shown in note 17.

9 Defined contribution pension scheme	2022	2021
	£	£
Amount of contributions recognised in the SOFA as an expense	935	433
	<hr/>	<hr/>

Shekinah Shur Ministries
Notes to the Accounts
for the year ended 31 January 2022

10 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 February 2021	230,729	14,048	3,900	248,677
Additions	-	4,996	-	4,996
At 31 January 2022	<u>230,729</u>	<u>19,044</u>	<u>3,900</u>	<u>253,673</u>
Depreciation				
At 1 February 2021	-	9,691	1,706	11,397
Charge for the year	-	1,755	549	2,304
At 31 January 2022	<u>-</u>	<u>11,446</u>	<u>2,255</u>	<u>13,701</u>
Net book value				
At 31 January 2022	<u>230,729</u>	<u>7,598</u>	<u>1,645</u>	<u>239,972</u>
At 31 January 2021	<u>230,729</u>	<u>4,357</u>	<u>2,194</u>	<u>237,280</u>

The church building, which was purchased in 2020, will have a quinennial review, the first one being in the year 2025. An increase in the carrying amount of an asset as a result of revaluation will be recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation will be recognised in other recognised gains and losses, except to the extent to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

11 Debtors	2022	2021
	£	£
Prepayments and accrued income	<u>983</u>	<u>932</u>
12 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	2,113	6,000
Taxation and social security costs	213	62
Accruals and deferred income	3,130	2,420
Other creditors	<u>429</u>	<u>656</u>
	<u>5,885</u>	<u>9,138</u>
13 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	<u>174,155</u>	<u>172,252</u>

Shekinah Shur Ministries
Notes to the Accounts
for the year ended 31 January 2022

14 Loans	2022 £	2021 £
Creditors include:		
Instalments falling due for payment after more than five years	164,013	166,839
	<u>164,013</u>	<u>166,839</u>
 Secured bank loans	 <u>176,268</u>	 <u>178,252</u>

A loan from Kingdom Bank totalling £180,000 was taken out to purchase the Church building. The building is being used security for the mortgage. The amount borrowed is over a 30 year period and the current interest rate is 7.5%. The interest rate is subject to change by the bank. At the balance sheet date, the amount secured is estimated to be:

<u>176,268</u>	<u>178,252</u>
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15 Cash at bank and in hand	2022 £	2021 £
Cash at bank and on hand	31,432	19,552
	<u>31,432</u>	<u>19,552</u>

16 Charity funds

	Restricted Project 5000 £	Unrestricted Revenue funds £	Total funds £
Current year			
At 1 February 2021	6,328	70,046	76,374
Income	-	73,885	73,885
Expenditure	-	(57,912)	(57,912)
Transfers	(6,328)	6,328	-
At 31 January 2022	<u>-</u>	<u>92,347</u>	<u>92,347</u>
Previous year			
At 1 February 2020	(57)	58,579	58,522
Income	11,899	57,510	69,409
Expenditure	(5,514)	(46,043)	(51,557)
At 31 January 2021	<u>6,328</u>	<u>70,046</u>	<u>76,374</u>

Unrestricted funds

Revenue funds

These funds are held for meeting the objectives of the charity and to provide reserves for future activities and, subject to charity legislation, are free from all restrictions on their use.

Shekinah Shur Ministries
Notes to the Accounts
for the year ended 31 January 2022

Restricted funds

Project 5000

Project 5000 is a project aiming to feed 5000 in accordance with scriptures where Jesus fed the 5000. £4,849 of income was incorrectly allocated to this project in the previous year. In addition, some of the expenditure on this project was incorrectly allocated. The income received for Project 5000 has all been spent on the project and the incorrect balance remaining has therefore been transferred to unrestricted funds.

17 Transactions with trustees and related parties

	2022 £	2021 £
<i>Trustee remuneration and benefits</i>		
<i>Mrs S Stewart</i>		
Remuneration	12,900	10,800
Pension contribution	665	433
<i>Mr R Stewart</i>		
Remuneration	5,894	-
Pension contribution	270	-
	19,729	11,233

Remuneration from employment with the charity has been paid to the above trustees. The remuneration is paid as the trustee is engaged full time with the Ministries work and it was felt that they should receive payment. Under the auto-enrolment pension scheme contributions are being paid in line with the minimum contributions level.

No trustee expenses have been incurred.

Transactions with related parties

There have been no related party transactions during the current or prior reporting periods.

18 Controlling party

The charity is limited by guarantee. The charity is under control of its legal members. The members have no liability in the case of the company winding up.

19 Other information

Shekinah Shur Ministries is a private company limited by shares and incorporated in England. Its registered office is:

40a Jessops Lane
 Gedling
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