

HIGH FLYERS (SOUTH STAFFS) LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST OCTOBER 2024

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st October 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mrs S Baker	Mr C Baker	Mrs S Jones
Mrs C Davies	Mrs R Phillips	Mrs V Taylor
Mr I Watton	Mr E Baker	Mrs D Weaver
Mrs K Watton		

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The company was incorporated on 10th October 2012 as a private company limited By guarantee and not having a share capital under the Companies Act 1985. It is Governed by its Memorandum and Articles of Association, and operated on a non-profit making basis. It is registered as a charity with the Charity Commission with registered number 1150518.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Trustees

The Articles of Association provide that there should not be fewer than two trustees and no maximum number, who are the directors of the company for the purposes of company law. At each annual general meeting one third of the trustees retire by rotation but are eligible for re-election.

The methods adopted for the recruitment and appointment of new trustees are to invite Individuals to apply to the board who then consider each application and appoint new trustees.

The trustees meet every four months and are responsible for managing the affairs and funds of the charity in such manner as they consider most beneficial for achieving its objects.

High Flyers

High Flyers (South Staffs) Ltd.
Pegasus House
17, Elder Grove,
Wombourne,
WV5 0EN
01902 893204



Registered Charity Number 1150518
Company Registration 8248119

Managing Director Sheila Baker.
07753 582781/ 01902 895040

Report for High Flyers(South Staffs) Ltd Charity number 1150518

Covering 1st Nov 2023- 31st Oct 2024

Our work at High Flyers continues to evolve as we endeavor to meet the growing needs of our members. Those that joined as young adults when High Flyers first began are now physically mature adults and sadly some are experiencing the difficulties that neuro-typicals can face later in life. So this year we have developed a small group to suit these individuals. The group is less physically active and quieter than our main groups. By working at a slower pace, in a small controlled environment, we seek to provide a safe and happy place for those who find the world increasingly challenging.

We have also introduced an additional holiday each year that focuses on those with physical needs. In previous years we have taken members to holiday sites that also provided access for the physically disabled, but we have been disappointed to find that their inclusion was little more than a paper exercise and often the safety of such people seemed to be compromised. So this year we have organized two separate holidays. One was an activity holiday at the Pioneer centre in the midlands and the other was a fully adapted hotel in Blackpool that those with physical disabilities could use as a base for their activities. We are pleased to say that these breaks were a great success and enjoyed by everyone that took part. When these holidays ran we still had our site open for those members that don't like to go on holidays, and arranged some special activities for them.

During this period we also have developed links with senior citizens in a local residential home. Members have been made very welcome as they have sung to the residents and taught them some Makaton signs. Another high light this year was the fact that we were invited to send two of our members to switch on the local Christmas tree lights. The members were thrilled and attended a parish council meeting later in the year to share their appreciation. It is good that our members are a valued part of our local community.

Along with other providers, we are very concerned with the state of health of social care and how the needs of this sector continue to be ignored. Many providers are considering folding their companies because of financial pressures, but thankfully we are still holding our own and determined to continue to do our best for each of our precious members.

Sheila Baker

High Flyers

**HIGH FLYERS (SOUTH STAFFS) LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL REVIEW

The Statement of Financial Activities shows net incoming resources for the year of £94,369 leaving total funds carried forward at the end of the year of £612,977

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to Companies entitled to the small companies exemption.

Registered Office:
Pegasus House
17 Elder Grove
Wombourne,
Staffordshire.
WV5 0EN

Signed by order of the Trustees



Mr E Baker
Charity Secretary

Date: 18th February 2024

HIGH FLYERS (SOUTH STAFFS) LTD
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND
EXPENDITURE ACCOUNT)

YEAR ENDED 31ST OCTOBER 2024	TOTAL FUNDS 2024 £'s	TOTAL FUNDS 2023 £'s
INCOMING RESOURCES		
Incoming resources from charitable activities	996,033	851,130
Bank Interest	2,488	-
TOTAL INCOMING RESOURCES	998,521	851,130
RESOURCES EXPENDED		
Charitable activities	(904,152)	(834,705)
TOTAL RESOURCES EXPENDED	(904,152)	(834,705)
NET INCOMING RESOURCES FOR THE YEAR	94,369	16,425
RECONCILIATION OF FUNDS		
Total Funds brought forward	518,608	502,183
TOTAL FUNDS CARRIED FORWARD	612,977 =====	518,608 =====

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

HIGH FLYERS (SOUTH STAFFS) LTD
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET

YEAR ENDED 31ST OCTOBER 2024

FIXED ASSETS

Tangible Assets

CURRENT ASSETS

Debtors

Cash at Bank and in hand

CREDITORS: Amount falling due within one year

NET CURRENT ASSETS

TOTAL ASSETS LESS CURRENT LIABILITIES

CREDITORS: Amount falling due after more than one year.

NET ASSETS

FUNDS

TOTAL FUNDS

	2024	2023
	£'s	£'s
	310,000	323,200
	94,066	76,734
	355,634	269,179
	449,700	345,913
	(25,091)	(15,136)
	424,609	330,777
	734,609	653,977
	(121,632)	(135,369)
	612,977	518,608
	=====	=====
	612,977	518,608
	612,977	518,608
	=====	=====

For the year ended 31st October 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- : The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- : The trustees acknowledge their responses for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the financial reporting standard for smaller entities (effective April 2008).

These financial statements were approved by the board of directors and authorised for issue on the 18/12/25 and are signed on their behalf

S. BAKER 

E. BAKER 

**HIGH FLYERS (SOUTH STAFFS) LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST OCTOBER 2024

1. ACCOUNTING POLICIES : Basis of accounting:

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller Entities (effective April 2008), and the requirements of the Statement of recommended practice Accounting & Reporting by Charities issued in March 2005 (SORP 2005).

FIXED ASSETS:

All fixed assets are initially recorded at cost.

Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicle - 20% per annum straight line

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £'s	Total Funds 2024 £'s	Total Funds 2023 £'s
Fees	977,919	977,919	826,069
Donations/Fund Raising	18,114	18,114	24,408
Bank Interest	2,488	2,488	653

3. COST OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £'s	Total Funds 2024 £'s	Total Funds 2023 £'s
Social Work Activities	904,152	904,152	834,705

4. COST OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds £'s	Total Funds 2024 £'s	Total Funds 2023 £'s
Social Work Activities	904,152	904,152	834,705

**HIGH FLYERS (SOUTH STAFFS) LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS. YEAR ENDED 31ST OCTOBER 2024

5. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	2024	2023
	£	£
Depreciation	13,200	13,200

6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	£	£
Wages & Salaries	601,353	564,890
Social security costs	122,206	81,032
	<u>723,559</u>	<u>645,922</u>
	=====	=====

Particulars of employees:

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
Number of administrative staff	40	39

No employee received remuneration of more than £60,000 during the year.

7. TANGIBLE FIXED ASSETS

	Land & Buildings	Motor Vehicle	Total
	£	£	£
COST b/fwd	300,000	86,584	386,584
Additions	-	-	-
Disposals	<u> </u>	<u> </u>	<u> </u>
At 31st October 2024	300,000	86,584	386,584
	=====	=====	=====
DEPRECIATION B/Fwd		63,384	63,384
Disposals		-	-
Charge for the year		13,200	13,200
		<u> </u>	<u> </u>
At 31st October 2023		76,584	76,584
		=====	=====
NET BOOK VALUE			
At 31st October 2024	£310,000		
At 31st October 2023	£323,200		

**HIGH FLYERS (SOUTH STAFFS) LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST OCTOBER 2024

8. DEBTORS	2024	2023
Trade debtors	£'s	£'s
	94,066	76,734
	<hr/>	<hr/>
	94,066	76,734
	=====	=====
9. CREDITORS: Amounts falling due within one year	£'s	£'s
PAYE/WAGES	23,891	13,936
Accruals	1,200	1,200
	<hr/>	<hr/>
	25,091	15,136
	=====	=====
10. CREDITORS: Amounts falling due after more than one year		
Mortgage	121,632	135,369
Loan	-	
	<hr/>	<hr/>
	121,632	135,369
	=====	=====
11. UNRESTRICTED INCOME FUNDS		
	Balance at	Income
	1st November 2023	Resources.
	£'s	£'s
	518, 608	94,369
		612,977
12. ANALYSIS OF NET ASSETS BETWEEN FUNDS		
	Tangible	Net Current
	Fixed Assets	Assets
	£'s	£'s
Unrestricted Funds	310,000	424,609
		734,609

13. COMPANY LIMITED BY GUARANTEE

The company is registered as a private company limited by guarantee and not having a share capital and accordingly the liability of the members is limited.

Every member undertakes to contribute to the assets of the company in the event of it being wound up such amount as may be required not exceeding one pound.

**HIGH FLYERS (SOUTH STAFFS) LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH FLYERS
(SOUTH STAFFS) LIMITED.**

YEAR ENDED 31ST OCTOBER 2024

I report on the accounts of the charity for the year ended 31st October 2024 which are set out on pages 7 to 11.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees (who are also directors of High Flyers (South Staffs) Ltd, for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011, and that independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act
- . To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of 2011 Act and
- . To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**HIGH FLYERS (SOUTH STAFFS) LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH FLYERS
(SOUTH STAFFS) LIMITED. (Continued)**

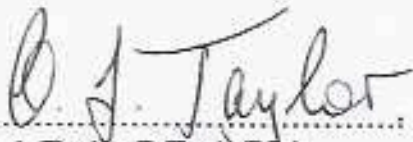
YEAR ENDED 31ST OCTOBER 2024

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- To keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities.
- have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts reached.

Alan J. Taylor
38 Wadlow Drive
Shifnal
Shropshire. TF11 9QF.


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A. J. Taylor B.Tech FCA

Date: 10/2/2025.