

**HIGH FLYERS (SOUTH STAFFS) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31ST OCTOBER 2022**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st October 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

**THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Mrs S Baker	Mr C Baker	Mrs S Jones
Mrs C Davies	Mrs R Phillips	Mrs V Taylor
Mr I Watton	Mr E Baker	Mrs D Weaver
Mrs K Watton		

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The company was incorporated on 10th October 2012 as a private company limited By guarantee and not having a share capital under the Companies Act 1985. It is Governed by its Memorandum and Articles of Association, and operated on a non-profit making basis. It is registered as a charity with the Charity Commission with registered number 1150518.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Trustees**

The Articles of Association provide that there should not be fewer than two trustees and no maximum number, who are the directors of the company for the purposes of company law. At each annual general meeting one third of the trustees retire by rotation but are eligible for re-election.

The methods adopted for the recruitment and appointment of new trustees are to invite Individuals to apply to the board who then consider each application and appoint new trustees.

The trustees meet every four months and are responsible for managing the affairs and funds of the charity in such manner as they consider most beneficial for achieving its objects.



# High Flyers

High Flyers (South Staffs) Ltd.  
Pegasus House  
17, Elder Grove,  
Wombourne,  
WVS OEN  
01902 893204



Registered Charity Number 1150518  
Company Registration 8248119

Managing Director Sheila Baker:  
07753 382781/01902 893040

## Report for High Flyers( South Staffs) Ltd Charity number 1150518

Whilst, over the last few years, Covid has cast a huge cloud over our provision, there has been one silver lining from which members have benefitted. Prior to Covid members were reluctant to separate into small groups, which meant activities were geared to what the majority wanted, and it was harder to include those with PMLD or severe communication issues.

As the rest of society opened up, the only way that we could do so safely, given the vulnerability of some of our members, was by making sure they went into 5 self-contained small groups. Each group would have less than ten members attending and they would be supported by their own staff. As there was no other option members cooperated and got used to the idea of being in their own 'team' which they named. Strong relationships and a group identity developed. Having smaller groups has meant that those with similar needs and interests could be together so the activities would more accurately reflected the needs and wishes of all the members. Members have really benefited from this change and we have seen big improvements in social and practical skills as well as levels of communication. It is our plan to retain these groups but have occasional joint activities as and when it is safe to do so.

Members also benefit from staff consistency, as thankfully, we still have a low staff turn over. We have been able to promote, from within our staff, those who could take on the additional responsibility of leading the separate groups. Their in-depth knowledge of the members has helped this transition to take place smoothly.

Though financially Covid has made an impact, our finances are still in a good state. Also we have benefited from some extraordinary generosity, for example the paying off of a loan for one of our vehicles and the provision of theatre trip for the whole group, which were both made possible from donations.

Sheila Baker  
Managing Director



**HIGH FLYERS (SOUTH STAFFS) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL REVIEW**


The Statement of Financial Activities shows net incoming resources for the year of £93,370 leaving total funds carried forward at the end of the year of £502,183

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to Companies entitled to the small companies exemption.

Registered Office:  
Pegasus House  
17 Elder Grove  
Wombourne,  
Staffordshire.  
WV5 0EN

Signed by order of the Trustees



Mr E Baker  
Charity Secretary

Date: 21/3/2023



HIGH FLYERS (SOUTH STAFFS) LTD  
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND  
EXPENDITURE ACCOUNT)

YEAR ENDED 31ST OCTOBER 2022	TOTAL FUNDS 2022 £'s	TOTAL FUNDS 2021 £'s
<b>INCOMING RESOURCES</b>		
Incoming resources from charitable activities	765,420	642,700
	<hr/>	<hr/>
<b>TOTAL INCOMING RESOURCES</b>	<b>765,420</b>	<b>642,700</b>
	<hr/>	<hr/>
<b>RESOURCES EXPENDED</b>		
Charitable activities	(672,050)	(627,071)
	<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>	<b>(672,050)</b>	<b>(627,071)</b>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	<b>93,370</b>	<b>15,629</b>
<b>RECONCILIATION OF FUNDS</b>		
Total Funds brought forward	408,813	393,184
	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>502,183</b>	<b>408,813</b>
	<b>=====</b>	<b>=====</b>

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.



HIGH FLYERS (SOUTH STAFFS) LTD  
COMPANY LIMITED BY GUARANTEE  
**BALANCE SHEET**

**YEAR ENDED 31ST OCTOBER 2022**

**FIXED ASSETS**

Tangible Assets

2022

£'s

336,400

2021

£'s

325,200

**CURRENT ASSETS**

Debtors

74,307

62,396

Cash at Bank and in hand

253,385

199,218

327,692

261,614

**CREDITORS:** Amount falling due within one year

(13,376)

(14,645)

**NET CURRENT ASSETS**

314,316

246,969

**TOTAL ASSETS LESS CURRENT LIABILITIES**

650,716

572,169

**CREDITORS:** Amount falling due after more than one year.

(148,533)

(163,356)

**NET ASSETS**

502,183

408,813

**FUNDS**

502,183

408,813

**TOTAL FUNDS**

502,183

408,813

For the year ended 31st October 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Trustees' responsibilities:**

- : The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- : The trustees acknowledge their responses for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the financial reporting standard for smaller entities (effective April 2008).

These financial statements were approved by the board of directors and authorised for issue on the ..... and are signed on their behalf

**S. BAKER** ..... 

**E. BAKER** ..... 



**HIGH FLYERS (SOUTH STAFFS) LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST OCTOBER 2022**

**1. ACCOUNTING POLICIES : Basis of accounting:**

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller Entities (effective April 2008), and the requirements of the Statement of recommended practice Accounting & Reporting by Charities issued in March 2005 (SORP 2005).

**FIXED ASSETS:**

All fixed assets are initially recorded at cost.

**Depreciation:**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicle - 20% per annum straight line

**2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds £'s</b>	<b>Total Funds 2022 £'s</b>	<b>Total Funds 2021 £'s</b>
Fees	721,487	721,487	623,730
Donations/Fund Raising	43,933	43,933	18,970

**3. COST OF CHARITABLE ACTIVITIES BY FUND TYPE**

	<b>Unrestricted Funds £'s</b>	<b>Total Funds 2022 £'s</b>	<b>Total Funds 2021 £'s</b>
Social Work Activities	672,050	672,050	627,071

**4. COST OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	<b>Unrestricted Funds £'s</b>	<b>Total Funds 2022 £'s</b>	<b>Total Funds 2021 £'s</b>
Social Work Activities	672,050	672,050	627,071

**HIGH FLYERS (SOUTH STAFFS) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS. YEAR ENDED 31ST OCTOBER 2022**

**5. NET INCOMING RESOURCES FOR THE YEAR**

<b>This is stated after charging:</b>	<b>2022</b>	<b>2021</b>
	£	£
<b>Depreciation</b>	12,800	14,400

**6. STAFF COSTS AND EMOLUMENTS**

Total staff costs were as follows:

	£	£
Wages & Salaries	456,860	405,560
Social security costs	83,976	82,347
	<hr/>	<hr/>
	<b>540,836</b>	<b>487,907</b>
	<b>=====</b>	<b>=====</b>

**Particulars of employees:**

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
Number of administrative staff	35	34

No employee received remuneration of more than £60,000 during the year.

**7. TANGIBLE FIXED ASSETS**

	<b>Land &amp; Buildings</b>	<b>Motor Vehicle</b>	<b>Total</b>
	£	£	£
<b>COST b/fwd</b>	<b>300,000</b>	<b>62,584</b>	<b>362,548</b>
<b>Disposals</b>	<b>-</b>	<b>24,000</b>	<b>24,000</b>
<b>-</b>	<hr/>	<hr/>	<hr/>
<b>At 31st October 2022</b>	<b>300,000</b>	<b>86,584</b>	<b>386,584</b>
	<b>=====</b>	<b>=====</b>	<b>=====</b>
<b>DEPRECIATION B/Fwd</b>		<b>37,384</b>	<b>37,384</b>
<b>Disposals</b>		<b>-</b>	<b>-</b>
<b>Charge for the year</b>		<b>12,800</b>	<b>12,800</b>
		<hr/>	<hr/>
<b>At 31st October 2022</b>		<b>50,184</b>	<b>50,184</b>
		<b>=====</b>	<b>=====</b>
<b>NET BOOK VALUE</b>			
At 31st October 2022	£336,400		
At 31st October 2021	£325,200		



**HIGH FLYERS (SOUTH STAFFS) LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST OCTOBER 2022**

8. DEBTORS	2022	2021
Trade debtors	£'s	£'s
	74,307	62,396
	<u>74,307</u>	<u>62,396</u>
	=====	=====
9. CREDITORS: Amounts falling due within one year	£'s	£'s
PAYE/WAGES	9,447	12,845
Accruals	3,929	1,800
	<u>13,376</u>	<u>14,645</u>
	=====	=====
10. CREDITORS: Amounts falling due after more than one year		
Mortgage	148,533	161,156
Loan	-	2,000
	<u>148,533</u>	<u>163,156</u>
	=====	=====
11. UNRESTRICTED INCOME FUNDS		
Balance at 1st November 2021	Income Resources.	Balance 31st October 2022
£'s	£'s	£'s
408,813	93,370	502,183
12. ANALYSIS OF NET ASSETS BETWEEN FUNDS		
Tangible Fixed Assets	Net Current Assets	Total
£'s	£'s	£'s
Unrestricted Funds	336,400	314,316
		650,716

**13. COMPANY LIMITED BY GUARANTEE**

The company is registered as a private company limited by guarantee and not having a share capital and accordingly the liability of the members is limited.

Every member undertakes to contribute to the assets of the company in the event of it being wound up such amount as may be required not exceeding one pound.



**HIGH FLYERS (SOUTH STAFFS) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH FLYERS  
(SOUTH STAFFS) LIMITED.**

**YEAR ENDED 31ST OCTOBER 2022**

I report on the accounts of the charity for the year ended 31st October 2022 which are set out on pages 7 to 11.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

The trustees (who are also directors of High Flyers (South Staffs) Ltd, for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011, and that independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act
- . To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of 2011 Act and
- . To state whether particular matters have come to my attention

**BASIS OF INDEPENDENT EXAMINERS REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.



**HIGH FLYERS (SOUTH STAFFS) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH FLYERS  
(SOUTH STAFFS) LIMITED. (Continued .....)**

**YEAR ENDED 31ST OCTOBER 2022**

**INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention:

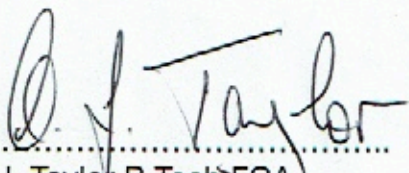
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- . To keep accounting records in accordance with section 386 of the Companies Act 2006 and
- . To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities.

have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts reached.

Alan J. Taylor  
38 Wadlow Drive  
Shifnal  
Shropshire. TF11 9QF.

  
.....  
A. J. Taylor B.Tech FCA

Date: 23/3/2023