

COMPANY REGISTRATION NUMBER 8248119

HIGH FLYERS (SOUTH STAFFS) LIMITED

COMPANY LIMITED BY GUARANTEE

31ST OCTOBER 2020

CHARITY NUMBER 1150518

**HIGH FLYERS (SOUTH STAFFS) LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS - YEAR ENDED 31ST OCTOBER 2020

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HIGH FLYERS (SOUTH STAFFS) LIMITED
COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered Charity Name	High Flyers (South Staffs) Limited
Charity Number	1150518
Company registration Number	8248119
Registered Office	Pegasus House 17 Elder Grove Wombourne Staffordshire WV5 0EN
Trustees	E Baker S Baker C Baker R Phillips Mrs V. Taylor Mr I. Watton Mrs K. Watton Mrs C. Davies Mrs s Jones
Secretary	Mr E Baker
Independent Examiner	Mr A Taylor BSc FCA 38 Wadlow Drive Shifnal Shropshire TF11 9QF

HIGH FLYERS (SOUTH STAFFS) LIMITED
COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST OCTOBER 2020

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st October 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mrs S Baker	Mrs C Davies	Mrs V Taylor
Mr E Baker	Mr I Watton	
Mrs R Phillips	Mrs k Watton	
Mr C Baker	Mrs S Jones	

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The company was incorporated on 10th October 2012 as a private company limited by guarantee and not having a share capital under the Companies Act 1985. It is governed by its Memorandum and Articles of Association, and operated on a non-profit making basis. It is registered as a charity with the Charity Commission with registered number 1150518

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Trustees

The Articles of Association provide that there should not be fewer than two trustees and no maximum number, who are the directors of the company for the purpose of company law. At each annual general meeting one third of the trustees retire by rotation but are eligible for re-election.

The methods adopted for the recruitment and appointment of new trustees are to invite individuals to apply to the board who then consider each application and appoint new trustees.

The Trustees meet every four months and are responsible for managing the affairs and funds of the charity in such a manner as they consider most beneficial for achieving its objectives.

I believe that the majority of businesses and charities have found the last twelve months to be very challenging, and we are no exception.

Besides our usual activities, in the autumn of 2019, we started running sessions on transport with members planning and experiencing bus, tram and train rides. However early on in 2020 all community transport sessions had to stop, along with many of our regular offsite activities, due to concerns about Covid. We had to make our environment Covid compliant, produce a thorough Risk Assessment, introduce a variety of safety measures, and give all staff training on these issues.

On March 23rd the council informed us to close to all but the young adults whose parent/carers were key workers. During this time, aware that the mental wellbeing of those not attending would deteriorate, and that the whole situation put parents/ carers under a lot of pressure, we set up a number of initiatives to help, including organizing online activities, weekly calls to the members and their families and sending out activity packs for members. Staff and volunteers also worked on improving our venue, installing a giant sandpit, a swing for the physically disabled, and a water play station.

We opened again in July and, although not all our members returned, we still needed to hire other venues to enable us to run as six small 'bubbles'. In order to operate in several venues and maintain social distancing when travelling, we also purchased a mobility car. Those not attending were still given 'long distance support' Thankfully good summer weather meant that our members were able to benefit from a lot of outside activities and they particularly enjoyed playing tennis, attending Wildside and going out on bike rides. Once again infection rates started to rise late autumn and as numbers attending decreased, so our long distant support for them increased.

In spite of the difficulties parent/ carers have been appreciative of the support given and we remain in a satisfactory position financially. Staffing numbers remain fairly static and, although the numbers accessing this provision has dropped slightly we have more young people wanting to join us once the pandemic has subsided. As vaccinations are now on the horizon, we hope to ride out this storm, and continue to offer our services to those that need them.

Sheila Baker
High Flyers

**HIGH FLYERS (SOUTH STAFFS) LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL REVIEW

The Statement of Financial Activities shows net incoming resources for the year of 79,693 leaving total funds carried forward at the end of the year of £393,184

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to Companies entitled to the small companies exemption.

Registered Office:
Pegasus House
17 Elder Grove
Wombourne,
Staffordshire.
WV5 0EN

Signed by order of the Trustees

Mr E Baker
Charity Secretary

Date: 12/1/2021

**HIGH FLYERS (SOUTH STAFFS) LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH FLYERS
(SOUTH STAFFS) LIMITED.**

YEAR ENDED 31ST OCTOBER 2020

I report on the accounts of the charity for the year ended 31st October 2020 which are set out on pages 7 to 11.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees (who are also directors of High Flyers (South Staffs) Ltd, for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011, and that independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act
- . To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of 2011 Act and
- . To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**HIGH FLYERS (SOUTH STAFFS) LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH FLYERS
(SOUTH STAFFS) LIMITED. (Continued)**

YEAR ENDED 31ST OCTOBER 2020

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- . To keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - . To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities.
- have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts reached.

Alan J. Taylor
38 Wadlow Drive
Shifnal
Shropshire. TF11 9QF.

A. J. Taylor ~~B.Tech~~ ~~FECA~~

Date: 12th January 2021

HIGH FLYERS (SOUTH STAFFS) LTD
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND
EXPENDITURE ACCOUNT)

YEAR ENDED 31ST OCTOBER 2020	TOTAL FUNDS 2020 £'s	TOTAL FUNDS 2019 £'s
INCOMING RESOURCES		
Incoming resources from charitable activities.	642,633	615,566
	<hr/>	<hr/>
TOTAL INCOMING RESOURCES	642,633	615,566
	<hr/>	<hr/>
RESOURCES EXPENDED		
Charitable activities	(562,940)	(567,120)
	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED	(562,940)	(567,120)
NET INCOMING RESOURCES FOR THE YEAR	79,693	48,446
RECONCILIATION OF FUNDS		
Total funds brought forward	313,491	265,045
	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	393,184	313,491
	=====	=====

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

**HIGH FLYERS (SOUTH STAFFS) LTD
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET**

YEAR ENDED 31ST OCTOBER 2020

FIXED ASSETS

Tangible Assets

2020

£'s

339,600

2019

£'s

312,000

CURRENT ASSETS

Debtors

58,498

60,850

Cash at Bank and in hand

190,849

141,557

249,347

202,407

CREDITORS: Amount falling due within one year

(20,117)

(11,232)

NET CURRENT ASSETS

229,230

191,175

TOTAL ASSETS LESS CURRENT LIABILITIES

568,830

503,175

CREDITORS: Amount falling due after more than one year.

(175,646)

(189,684)

NET ASSETS

393,184

313,491

=====

=====

FUNDS

393,184

313,491

TOTAL FUNDS

393,184

313,491

=====

=====

For the year ended 31st October 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- : The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- : The trustees acknowledge their responses for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the financial reporting standard for smaller entities (effective April 2008).

These financial statements were approved by the board of directors and authorised for issue on the.....12/11/21..... and are signed on their behalf

S. BAKER

E. BAKER

**HIGH FLYERS (SOUTH STAFFS) LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST OCTOBER 2020

1. ACCOUNTING POLICIES : Basis of accounting:

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller Entities (effective April 2008), and the requirements of the Statement of recommended practice Accounting & Reporting by Charities issued in March 2005 (SORP 2005).

FIXED ASSETS:

All fixed assets are initially recorded at cost.

Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicle - 25% per annum straight line

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £'s	Total Funds 2020 £'s	Total Funds 2019 £'s
Fees	622,898	622,898	572,957
Donations/Fund Raising	19,735	19,735	42,609

3. COST OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £'s	Total Funds 2020 £'s	Total Funds 2019 £'s
Social Work Activities	562,940	562,940.	567,120

4. COST OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds £'s	Total Funds 2020 £'s	Total Funds 2019 £'s
Social Work Activities	562,940	562,940	567,120

**HIGH FLYERS (SOUTH STAFFS) LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS. YEAR ENDED 31ST OCTOBER 2020

5. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	2020	2019
	£	£
Depreciation	9,195	6,000

6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	£	£
Wages & Salaries	356,936	333,987
Social security costs	78,410	56,694
	<u>435,346</u>	<u>390,681</u>
	=====	=====

Particulars of employees:

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2020	2019
Number of administrative staff	31	29

No employee received remuneration of more than £60,000 during the year.

7. TANGIBLE FIXED ASSETS

	Land & Buildings £	Motor Vehicle £	Total £
COST b/fwd	300,000	25,789	325,789
Disposals	-	-	-
Additions		36,795	36,795
At 31st October 2020	<u>300,000</u>	<u>62,584</u>	<u>362,584</u>
	=====	=====	=====
DEPRECIATION B/Fwd		13,789	13,789
Disposals		-	-
Charge for the year		9,195	9,195
At 31st October 2020		<u>22,984</u>	<u>22,984</u>
		=====	=====
NET BOOK VALUE			
At 31st October 2020	£339,600		
At 31st October 2019	£312,000		

**HIGH FLYERS (SOUTH STAFFS) LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST OCTOBER 2020

	2020	2019
8. DEBTORS	£'s	£'s
Trade debtors	58,498	60,850
	<u>58,498</u>	<u>60,850</u>
	=====	=====
9. CREDITORS: Amounts falling due within one year	£'s	£'s
PAYE/WAGES	10,068	10,632
Accruals	10,049	600
	<u>20,117</u>	<u>11,232</u>
	=====	=====
10. CREDITORS: Amounts falling due after more than one year		
Mortgage	173,212	184,750
Loan	2,434	4,934
	<u>175,646</u>	<u>189,684</u>
	=====	=====

11. UNRESTRICTED INCOME FUNDS

Balance at 1st November 2019	Income Resources	Balance 31st October 2020
£'s	£'s	£'s
313,491	79,693	393,184
=====	=====	=====

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Total
	£'s	£'s	£'s
Unrestricted Funds	339,600	229,230	568,830
	=====	=====	=====

13. COMPANY LIMITED BY GUARANTEE

The company is registered as a private company limited by guarantee and not having a share capital and accordingly the liability of the members is limited. Every member undertakes to contribute to the assets of the company in the event of it being wound up such amount as may be required not exceeding one pound.