

REGISTERED COMPANY NUMBER: 07893397 (England and Wales)
REGISTERED CHARITY NUMBER: 1150485

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
SOCIAL ARTS FOR EDUCATION

SOCIAL ARTS FOR EDUCATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

SOCIAL ARTS FOR EDUCATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of SOCIAL ARTS FOR EDUCATION is to provide secondary education to statemented and non-statemented autistic or bullied children from the ages of 11 to 18 years of age.

STRATEGIC REPORT

Reserves policy

Any surplus funds goes back into school funds to enable us to do more for our children.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07893397 (England and Wales)

Registered Charity number

1150485

Registered office

Ground Floor, 253 Eltham High Street
London
SE9 1TY

Trustees

Ms L F R Wellings None (resigned 1.3.2024)
M Hunter Trustee (resigned 17.7.2023)
Ms L James-Wellings (resigned 20.12.2023)
Ms L King Trustee
Ms R McWeeney Trustee
Ms J Raven
Ms N Morrell (resigned 1.3.2024)
A Reynolds (appointed 29.11.2023)
B J Hollyer (appointed 1.3.2024)

Company Secretary

Ms R Lee

Independent Examiner

MR SYMON L ABUDEY
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

SOCIAL ARTS FOR EDUCATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25 October 2024 and signed on the board's behalf by:

Ms J Raven - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOCIAL ARTS FOR EDUCATION

Independent examiner's report to the trustees of Social Arts For Education ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of International Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MR SYMON L ABUDEY

Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

25 October 2024

SOCIAL ARTS FOR EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	719,177	636,662
Investment income	3	1,119	135
Total		<u>720,296</u>	<u>636,797</u>
 EXPENDITURE ON			
Raising funds	4	540,493	521,033
Charitable activities	5		
Charitable Donations		8,392	213
Other		99,124	70,891
Total		<u>648,009</u>	<u>592,137</u>
 NET INCOME		72,287	44,660
 RECONCILIATION OF FUNDS			
Total funds brought forward		238,777	194,117
 TOTAL FUNDS CARRIED FORWARD		<u><u>311,064</u></u>	<u><u>238,777</u></u>

The notes form part of these financial statements

SOCIAL ARTS FOR EDUCATION

BALANCE SHEET
31 DECEMBER 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	11	1,583	2,802
CURRENT ASSETS			
Debtors	12	115,990	71,313
Cash at bank and in hand		212,407	219,374
		<hr/> 328,397	<hr/> 290,687
CREDITORS			
Amounts falling due within one year	13	(18,916)	(54,712)
NET CURRENT ASSETS		<hr/> 309,481	<hr/> 235,975
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 311,064	<hr/> 238,777
NET ASSETS		<hr/> 311,064	<hr/> 238,777
FUNDS	14		
Unrestricted funds		<hr/> 311,064	<hr/> 238,777
TOTAL FUNDS		<hr/> 311,064	<hr/> 238,777

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2024 and were signed on its behalf by:

J Raven - Trustee

The notes form part of these financial statements

SOCIAL ARTS FOR EDUCATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(7,282)	180,498
Net cash (used in)/provided by operating activities		(7,282)	180,498
Cash flows from investing activities			
Purchase of tangible fixed assets		(804)	(3,138)
Interest received		1,119	135
Net cash provided by/(used in) investing activities		315	(3,003)
Change in cash and cash equivalents in the reporting period		(6,967)	177,495
Cash and cash equivalents at the beginning of the reporting period		219,374	41,879
Cash and cash equivalents at the end of the reporting period		212,407	219,374

The notes form part of these financial statements

SOCIAL ARTS FOR EDUCATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	72,287	44,660
Adjustments for:		
Depreciation charges	2,023	1,755
Interest received	(1,119)	(135)
(Increase)/decrease in debtors	(44,677)	95,732
(Decrease)/increase in creditors	(35,796)	38,486
	<u>(7,282)</u>	<u>180,498</u>
Net cash (used in)/provided by operations	<u>(7,282)</u>	<u>180,498</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank and in hand	219,374	(6,967)	212,407
	<u>219,374</u>	<u>(6,967)</u>	<u>212,407</u>
Total	<u>219,374</u>	<u>(6,967)</u>	<u>212,407</u>

The notes form part of these financial statements

SOCIAL ARTS FOR EDUCATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Fees	718,200	618,329
Donations	977	15,234
Gift aid	-	880
Other Income	-	2,219
	<hr/>	<hr/>
	719,177	636,662
	<hr/>	<hr/>

SOCIAL ARTS FOR EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,119	135
	<u>1,119</u>	<u>135</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	40,503	50,250
	<u>40,503</u>	<u>50,250</u>

Other trading activities

	2023	2022
	£	£
Purchases	15,727	8,679
Trustees' remuneration etc	125,018	168,763
Staff costs	359,245	293,341
	<u>499,990</u>	<u>470,783</u>
Aggregate amounts	<u>540,493</u>	<u>521,033</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Donations	315	8,077	8,392
	<u>315</u>	<u>8,077</u>	<u>8,392</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	25,779	-	14,724	40,503
Charitable Donations	7,819	258	-	8,077
	<u>33,598</u>	<u>258</u>	<u>14,724</u>	<u>48,580</u>

SOCIAL ARTS FOR EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,023	1,755
	<u>2,023</u>	<u>1,755</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	109,044	146,994
Trustees' social security	13,393	17,359
Trustees' pensions paid	2,581	4,410
	<u>125,018</u>	<u>168,763</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	435,795	414,241
Social security costs	38,106	37,276
Other pension costs	7,781	6,177
	<u>481,682</u>	<u>457,694</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	20	20
Staff	<u>20</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	636,662
Investment income	135
Total	<u>636,797</u>
EXPENDITURE ON	
Raising funds	521,033

SOCIAL ARTS FOR EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Charitable Donations	213
Other	70,891
Total	<u>592,137</u>
 NET INCOME	 44,660
 RECONCILIATION OF FUNDS	
Total funds brought forward	194,117
 TOTAL FUNDS CARRIED FORWARD	 <u><u>238,777</u></u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2023	1,566	3,700	5,266
Additions	804	-	804
	<u>2,370</u>	<u>3,700</u>	<u>6,070</u>
At 31 December 2023			
DEPRECIATION			
At 1 January 2023	1,044	1,420	2,464
Charge for year	790	1,233	2,023
	<u>1,834</u>	<u>2,653</u>	<u>4,487</u>
At 31 December 2023			
NET BOOK VALUE			
At 31 December 2023	<u>536</u>	<u>1,047</u>	<u>1,583</u>
At 31 December 2022	<u>522</u>	<u>2,280</u>	<u>2,802</u>

SOCIAL ARTS FOR EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	115,990	71,313

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	12,590	25,591
Nest	2,366	4,083
Wages control	-	21,078
Accrued expenses	3,960	3,960
	<u>18,916</u>	<u>54,712</u>

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	238,777	72,287	311,064
	<u>238,777</u>	<u>72,287</u>	<u>311,064</u>
TOTAL FUNDS	<u>238,777</u>	<u>72,287</u>	<u>311,064</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	720,296	(648,009)	72,287
	<u>720,296</u>	<u>(648,009)</u>	<u>72,287</u>
TOTAL FUNDS	<u>720,296</u>	<u>(648,009)</u>	<u>72,287</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	194,117	44,660	238,777
	<u>194,117</u>	<u>44,660</u>	<u>238,777</u>
TOTAL FUNDS	<u>194,117</u>	<u>44,660</u>	<u>238,777</u>

SOCIAL ARTS FOR EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	636,797	(592,137)	44,660
TOTAL FUNDS	<u>636,797</u>	<u>(592,137)</u>	<u>44,660</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	194,117	116,947	311,064
TOTAL FUNDS	<u>194,117</u>	<u>116,947</u>	<u>311,064</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,357,093	(1,240,146)	116,947
TOTAL FUNDS	<u>1,357,093</u>	<u>(1,240,146)</u>	<u>116,947</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

SOCIAL ARTS FOR EDUCATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees	718,200	618,329
Donations	977	15,234
Gift aid	-	880
Other Income	-	2,219
	<hr/>	<hr/>
	719,177	636,662
 Investment income		
Deposit account interest	1,119	135
	<hr/>	<hr/>
Total incoming resources	720,296	636,797
 EXPENDITURE		
Other trading activities		
Materials & Resources	15,727	8,679
Trustees' salaries	109,044	146,994
Trustees' social security	13,393	17,359
Trustees' pensions paid	2,581	4,410
Wages	326,751	267,247
Social security	24,713	19,917
Pensions	7,781	6,177
	<hr/>	<hr/>
	499,990	470,783
 Charitable activities		
Charitable Donations	315	213
 Other		
Exams	2,414	1,545
Health & Safety	449	1,790
Send	47,364	30,978
Rent	29,420	24,240
Premises expenses	16,134	8,539
Entertainment	1,320	2,044
Fixtures and fittings	790	522
Computer equipment	1,233	1,233
	<hr/>	<hr/>
	99,124	70,891
 Support costs		
Management		
Rates and water	595	549
Insurance	7,250	5,803
Utilities & Telephone	7,356	3,750
Postage and stationery	1,141	1,262
Carried forward	16,342	11,364

This page does not form part of the statutory financial statements

SOCIAL ARTS FOR EDUCATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Management		
Brought forward	16,342	11,364
Recruitment	95	520
Subscriptions	259	2,367
Safeguarding	1,062	2,745
Training	6,408	2,256
Motor & travel	3,427	1,253
Staff Welfare	1,228	1,630
Computer software	1,381	680
Sundries	-	317
Subcontractor	3,396	302
	<hr/> 33,598	<hr/> 23,434
Finance		
Bank charges	258	255
Governance costs		
Accountancy and legal fees	6,418	6,225
Legal and professional fees	8,306	20,336
	<hr/> 14,724	<hr/> 26,561
Total resources expended	<hr/> 648,009	<hr/> 592,137
Net income	<hr/> <hr/> 72,287	<hr/> <hr/> 44,660