

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Report and Financial Statements
Year ended 31ST DECEMBER 2025
Legal and administrative information**

Status

Registered charitable organisation since 14 January 2013

Trustees and Management committee

Parish Pastor: Pastor Samuel Oluwafemi Odewunmi

Trustees:

Mr Emmanuel Abayomi (Chairman)

Mr Olagoke Faromika (Member)

Mrs Ngozi Afebu (Secretary)

Registered charity number	1150483
Registered office address	Providence Court, 37 Northernhay Street Exeter EX4 3ER
Charity operations address	Providence Court, 37 Northernhay Street Exeter, EX4 3ER
email address	info@rccgexeter.org
telephone	07593588663
Bankers	HSBC Kingdom Bank
Accountants	AL Accounting Solutions Limited Chartered Certified Accountants 21A BRIGHTON ROAD SOUTH CROYDON SURREY CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD
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Report and Financial Statements
Year ended 31ST DECEMBER 2025**

Trustees Report

Objectives and activities

RCCG, Glory of God, Exeter exists to advance the Christian faith and to provide spiritual, pastoral and practical support to members of the church and to the wider community. Throughout the year, the church continued its regular worship, prayer, teaching, pastoral care and community-focused activities in Exeter and its environs. The trustees have sought to apply the church's resources in a manner consistent with its charitable purposes, with due regard to stewardship, public benefit and the welfare of members and the wider community.

Achievements and performance

During the year, the church made significant progress in strengthening its operational base and expanding the practical support provided through its ministry. A major milestone was the purchase of the church's freehold building, together with improvement works undertaken to make the premises more suitable for worship, fellowship and ministry activities. The church also continued its monthly evangelism and welfare outreach across Exeter and surrounding areas, maintaining a visible Christian witness and offering support where needed.

In addition, the church provided groceries and food items from time to time for members experiencing need, as part of its continuing commitment to the well-being of the congregation. Support was also provided for those grieving the loss of loved ones, reflecting the church's pastoral responsibility to care for members during times of bereavement and difficulty. The church further supported the Pastor in attending programmes and fulfilling ministerial commitments that contributed to the life and development of the ministry.

Application of funds during the year

Headquarters support - Continued donations were made to the headquarters in support of the wider work and obligations of the ministry.

Property acquisition - Funds were applied towards the purchase of the church's freehold Property acquisition building, providing a more secure long-term base for ministry activities.

Building improvements - Improvement works were carried out on the freehold property to make it fit for purpose and to support ongoing church operations.

Operational services - The church met recurring service costs including fire alarm and safety-related subscriptions, as well as infrastructure and utility costs such as internet, electricity and water.

Worship and media equipment - Consumables, public address systems, TVs and multimedia equipment were purchased for the new building to support worship services and other church activities.

Mortgage commitments - Mortgage payments were made in relation to the freehold property in line with the church's financial obligations.

Equipment and furniture - Further expenditure was made on equipment and furniture needed for the operation and use of the church premises.

Transport ministry - The church bus was maintained, run and serviced to support ministry and related church activities.

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Trustees Report continued..

Financial review

The church's funds during the year were directed primarily towards property acquisition, improvement of the freehold premises, operational running costs, ministry equipment and the continued support of charitable and pastoral activities. The trustees consider that these expenditures were aligned with the church's objectives and necessary for maintaining and developing its ministry base, outreach work and support for members.

The trustees recognise the importance of prudent financial management, particularly in light of the ongoing mortgage commitment attached to the freehold property and the recurring costs of operating the premises and church transport. The annual accounts set out in detail the income received and the application of resources during the year.

Plans for future periods

Looking ahead, the trustees intend to continue strengthening the church's ministry and charitable activities, including worship, evangelism, welfare support and pastoral care. The church will also continue to maintain and improve its premises and equipment as resources allow, whilst meeting its ongoing financial commitments and seeking to ensure that the freehold building remains a stable and effective base for ministry.

Statement of trustees responsibilities

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and signed on behalf of the Board of Trustees

.....
Mrs Ngozi Afebu
Secretary

Date
10th April 2026

**REDEEMED CHRISTIAN CHURCH OF GOD
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Year ended 31ST DECEMBER 2025
Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions Limited
Chartered Certified Accountants
21A BRIGHTON ROAD
SOUTH CROYDON
SURREY
CR2 6EA

Date.....

REDEEMED CHRISTIAN CHURCH OF GOD

GLORY OF GOD PARISH EXETER

Report and Financial Statements

Statement of Financial Activities (including Income and Expenditure Account)

for the year ended 31ST DECEMBER 2025

		Unrestricted	Total	Total
		Funds	Funds	Funds
	Notes	£	2025	2024
			£	£
Incoming resources:				
Charitable donations		108,648	108,648	114,653
Gift aid claims receipt		27,208	27,208	17,393
Bank Interest Received		939	939	3,532
Total Incoming resources		136,795	136,795	135,578
Resources Expended:				
Resources expended	5	89,376	89,376	75,891
Total resources expended		89,376	89,376	75,891
Net surplus/ (deficit) for the year		47,419	47,419	59,687
Opening funds		238,594	238,594	178,907
Closing funds		286,013	286,013	238,594

**REDEEMED CHRISTIAN CHURCH OF GOD
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Balance Sheet as at 31ST DECEMBER 2025**

		<u>2025</u>		<u>2024</u>	
	<u>Notes</u>	£	£	£	£
Fixed assets					
Freehold Premises at cost		470,000		7,289	
Other tangible fixed assets:	2				
Freehold Improvements		33,267		-	
Equipment & Furniture		9,036		5,494	
Motor vehicles		4,102		5,127	
			516,405		17,910
Net Current liabilities					
Cash at Bank and in Hand		38,755		223,365	
		38,755		223,365	
Less: Current Liabilities	3	(1,140)		(2,681)	
			37,615		220,684
Mortgage Loans	4	(268,007)			
Net Assets		286,013			238,594
REPRESENTED BY:					
Unrestricted funds		286,013			238,594
		286,013			238,594

Signed on behalf of the Board of Trustees

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Mrs Ngozi Afebu
Secretary

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Report and Financial Statements
Notes forming part of the financial statements
for the year ended 31ST DECEMBER 2025**

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Freehold improvements 10%
- Equipment & Furniture 20%
- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Other Tangible Fixed Assets

	Freehold Improvements £	Equipment & Furniture £	Motor Vehicles £	Total £
Cost:				
As at 1 January 2025	-	12,528	6,410	18,938
Addition	36,963	5,801	-	42,764
As at 31 December 2025	<u>36,963</u>	<u>18,329</u>	<u>6,410</u>	<u>61,702</u>
Depreciation:				
As at 1 January 2025	-	7,034	1,283	8,317
Charge	3,696	2,259	1,025	6,980
As at 31 December 2025	<u>3,696</u>	<u>9,293</u>	<u>2,308</u>	<u>15,297</u>
Net Book Value:				
As at 31 December 2025	<u>33,267</u>	<u>9,036</u>	<u>4,102</u>	<u>46,405</u>
As at 1 January 2025	<u>-</u>	<u>5,494</u>	<u>5,127</u>	<u>10,621</u>

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for the year ended 31ST DECEMBER 2025**

3. Current liabilities	£	£
Accruals	1,140	690
HMRC PAYE/NI	-	1,991
	1,140	2,681
4. Mortgage Loan	£	£
Balance brought forward	-	
Advances	270,000	
Less: Repayments	(14,169)	
Add: Interest plus adjustments	12,176	
	-	
Balance carried forward	268,007	-
5. Total Resources Expended	£	£
Central Office Fund	11,925	8,970
Donations, Welfare & Honorarium	8,378	14,031
Conferences, Events & Outreach Cost	11,602	13,650
Salaries & Pension cost	7,500	23,241
Rent & Hall Hire	8,147	8,397
Light, Heating & Utilities	682	-
Telephone & Internet	383	421
Travelling & Motor Expenses	4,204	1,755
Bank Charges & Interest	84	106
Subscriptions & Licences	-	238
Legal & Professional Fees	12,071	1,515
Accountancy Fees	1,284	911
Repairs, Maintenance & Cleaning Costs	2,130	-
Mortgage Loan Interest & charges	14,006	-
Depreciation	6,980	2,656
Total	89,376	75,891

Registered Charity No: 1150483

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Year ended: 31ST DECEMBER 2025**

AL Accounting Solutions Limited
Chartered Certified Accountants
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