

**REDEEMED CHRISTIAN CHURCH OF GOD  
GLORY OF GOD PARISH EXETER  
Reports and Financial Statements  
Legal and administrative information**

**Status**

Registered charitable organisation since 14 January 2013

**Trustees and Management committee**

**Parish Pastor:** Pastor Samuel Oluwafemi Odewunmi

**Trustees:**

Mr Emmanuel Abayomi (Chairman)

Mr Olagoke Faromika (Member)

Mrs Ngozi Afebu (Secretary)

**Registered charity number**

**1150483**

Contact address & Charity Operations  
address

Wonford Community & Learning Centre  
Wonford Community Hall  
Wonford District Centre  
Burnthouse Lane  
EXETER  
EX2 6NF  
email: [info@rccgexeter.org](mailto:info@rccgexeter.org)

email

Bankers

HSBC Bank

Accountants

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon, Surrey  
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**GLORY OF GOD PARISH EXETER**  
**Reports and Financial Statements**  
**Trustees Report for the year ended 31 December 2024**

The trustees present its report and financial statement for the period.

**Background to Church's Activities in 2024**

As a registered charity and religious organisation in the UK, our mission is to spread the love of Christ through both words and actions, starting within our immediate community and extending to the world. In 2024, **RCCG Glory of God Parish, Exeter**, has been actively engaged in weekly, monthly, and annual activities aimed at bringing people together from diverse backgrounds, cultures, and ethnicities, with a particular focus on underrepresented communities.

Our **weekly Sunday services** are held at the Wonford Community and Learning Centre, Exeter (EX2 6NF), alongside **midweek Bible study and prayer meetings** every Wednesday. Additionally, on the first Sunday of each month, we provide essential welfare items such as clothing and groceries, which are available to both church members and the public in need.

As part of our outreach efforts, we conducted **monthly evangelism** throughout Exeter, distributing Christian literature and sharing messages of God's love, peace, joy, and hope. Also, the church was also able to vote a significant percentage of her income to world missionary agency to aid the spread of the gospel of our Lord and Saviour Jesus Christ.

**Growth and Workforce**

In 2024, the church experienced **notable growth**, reaching a congregation of approximately **150 members**, with an **average weekly attendance of about 80 people**. In addition to our dedicated volunteers, the church employed a **full-time minister of religion** on a monthly salary, assisting the parish pastor in ensuring the smooth operation of the church and its activities.

As part of our commitment to **charitable giving**, we provide financial assistance to those in need, in alignment with the church's mission to alleviate poverty. We also offer **light refreshments, including tea and coffee**, after Sunday services, welcoming both parishioners and members of the local community.

**Community Engagement and Educational Initiatives**

Beyond spiritual activities, RCCG Glory of God Parish, Exeter, has organised **various educational and community support initiatives**, including:

- Health and well-being talks**, featuring expert insights from healthcare professionals, licensed psychologists, medical doctors, nurses, and pharmacists.
- Career development sessions**, leveraging the expertise of accountants, entrepreneurs, and academics within the church.

Additionally, our **annual church anniversary celebration in October** brought together worshippers and ministers from other churches in Exeter for a night of worship, fellowship, and thanksgiving. During this event, the church provided hospitality and honorariums to guest ministers and refreshments for attendees.

**Infrastructure and Logistics**

In 2024, the church made a significant investment in transportation by acquiring a **church bus** at a total cost of approximately **£8,000**, covering purchase, insurance, and road tax. Monthly fuel expenses for the bus average around **£80**, enabling us to facilitate transportation for church members.

A **major milestone** was achieved in the pursuit of a **permanent place of worship**. The church successfully won a bid to acquire **Providence Court, 37 Northernhay Street, Exeter (EX4 3ER)**. Since securing this bid, an estimated **£13,000** has been spent toward the acquisition process, covering: Property valuation fees, Legal representation, Noise integrity survey, Change of use application fees and Structural survey.

We anticipate the completion of this acquisition soon, marking a significant step towards securing a dedicated worship centre.

## REDEEMED CHRISTIAN CHURCH OF GOD

### GLORY OF GOD PARISH EXETER

#### Reports and Financial Statements

#### Trustees Report for the year ended 31 December 2024 continued...

##### Charitable Giving and Festive Contributions

In December 2024, the church organised a special Christmas event, distributing **gifts to all children** within the congregation as a gesture of love and celebration.

Support was also provided to church members who lost loved ones, helping with funeral arrangements, while gifts were given to those who got married in the church.

##### Financial Overview

According to the **audited financial statement** attached to this report, the church has demonstrated **substantial growth** in income generation compared to 2023. This improvement is attributed to:

The faithfulness of our parishioners in giving towards God's work.

**Gift Aid contributions** from HMRC.

**Prudent financial management** by the Board of Trustees.

##### Future Goals and Strategic Plans

To build upon the growth achieved in 2024, **RCCG Glory of God Parish, Exeter**, has set the following goals:

**Finalising the acquisition of our permanent place of worship**, allowing for unrestricted attendance and eliminating the need to pack and unpack equipment after each service.

The permanent place of worship also has the potential to generate income for the church through office rentals and hall hire, given its strategic location.

**Expanding evangelistic outreach within the Exeter community**, with various strategies currently under discussion.

**Exploring the establishment of a new branch** in a nearby location, with a minister from the church being sent to lead as a parish pastor.

With gratitude to God and the unwavering commitment of our members, **we look forward to a fruitful and impactful 2025**, as we continue to serve our community and spread the Gospel of Jesus Christ.

##### Name of Trustees of the Church and Parish Pastor

###### **Parish Pastor:**

Pastor Samuel Oluwafemi Odewunmi

###### **Trustees**

Mr Olagoke Faromika (Member)

Mr Emmanuel Abayomi (Chairman)

Mrs Ngozi Afebu (Secretary)

##### **Responsibilities and basis of preparation of the report**

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

.....

Mrs Ngozi Afebu

Secretary

Date .....

**REDEEMED CHRISTIAN CHURCH OF GOD  
GLORY OF GOD PARISH EXETER  
Reports and Financial Statements  
Independent Examiner's report to the Trustees  
Year Ended 31 December 2024**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

\* the accounting records were not kept in accordance with section 130 of the Charities Act;  
or

\* the accounts did not accord with the accounting records; or

\* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008  
other  
than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon, Surrey  
CR2 6EA

Date.....

**REDEEMED CHRISTIAN CHURCH OF GOD****GLORY OF GOD PARISH EXETER****Reports and Financial Statements****Statement of Financial Activities (including Income and Expenditure Account)****for the year ended 31 December 2024**

	Notes	General Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming resources:</b>				
Voluntary income		114,653	<b>114,653</b>	73,162
Gift aid claims receipt		17,393	<b>17,393</b>	15,242
Bank Interest Received		3,532	<b>3,532</b>	1,989
Total Incoming resources		<u>135,578</u>	<u><b>135,578</b></u>	<u>90,393</u>
<b>Resources expended</b>	4	75,891	<b>75,891</b>	37,671
Total resources expended		<u>75,891</u>	<u><b>75,891</b></u>	<u>37,671</u>
Net surplus/ (deficit) for the year		59,687	<b>59,687</b>	52,722
Opening funds		178,907	<b>178,907</b>	126,185
Closing funds		<u>238,594</u>	<u><b>238,594</b></u>	<u>178,907</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
GLORY OF GOD PARISH EXETER  
Reports and Financial Statements  
Balance Sheet as at 31 December 2024**

	<u>Notes</u>	<u>2024</u> £	£	<u>2023</u> £
<b>Fixed assets</b>				
Property Investment		7,289		
Furniture & Equipment	2	5,494		4,460
Motor Vehicle	2	5,127		-
			<b>17,910</b>	<b>4,460</b>
<b>Net current assets</b>				
Cash at Bank and in Hand		223,365		175,017
		<b>223,365</b>		<b>175,017</b>
Current liabilities	3	(2,681)		(570)
			<b>220,684</b>	<b>174,447</b>
<b>Net Assets</b>			<b>238,594</b>	<b>178,907</b>
REPRESENTED BY:				
Charity Funds			<b>238,594</b>	<b>178,907</b>
			<b>238,594</b>	<b>178,907</b>

Signed on behalf of the Board of Trustees

.....  
Mrs Ngozi Afebu  
Secretary

Date .....

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**GLORY OF GOD PARISH EXETER**  
**Reports and Financial Statements**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2024**

**1. Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious commitments by worshippers. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Furniture & Equipment 20%
- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

**2. Tangible Fixed Assets**

	Furniture & Equipment £	Motor Vehicle £	Total £
Cost:			
As at 1 January 2024	10,120	-	10,120
Addition	2,408	6,410	8,818
As at 31 December 2024	<u>12,528</u>	<u>6,410</u>	<u>18,938</u>
Depreciation:			
As at 1 January 2024	5,660	-	5,660
Charge	1,374	1,282	2,656
As at 31 December 2024	<u>7,034</u>	<u>1,283</u>	<u>8,317</u>
Net Book Value:			
<b>As at 31 December 2024</b>	<u><b>5,494</b></u>	<u><b>5,127</b></u>	<u><b>10,621</b></u>
As at 1 January 2024	<u>4,460</u>	-	<u>4,460</u>

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Notes forming part of the financial statements  
for the year ended 31 December 2024**

	<b>2024</b>	2023
	<b>£</b>	£
<b>3. Current Liabilities</b>		
Accruals	690	570
Inland Revenue -PAYE/Nl	1,991	-
	<u>2,681</u>	<u>570</u>
<b>4. Total Resources Expended</b>		
	<b>2024</b>	2023
	<b>Total</b>	Total
	<b>£</b>	£
Central Office Fund	<b>8,970</b>	7,613
Donations, Welfare & Honorarium	<b>14,031</b>	10,078
Conferences, Events & Outreach Cost	<b>13,650</b>	10,603
Training & Development	-	1,200
Salaries & Pension cost	<b>23,241</b>	-
Rent & Hall Hire	<b>8,397</b>	5,698
Telephone & Internet	<b>421</b>	252
Travelling & Motor Expenses	<b>1,755</b>	-
Bank Charges & Interest	<b>106</b>	99
Insurances	-	220
Subscriptions & Licences	<b>238</b>	223
Legal & Professional Fees	<b>1,515</b>	-
Accountancy Fees	<b>911</b>	570
Depreciation	<b>2,656</b>	1,115
Total	<u><b>75,891</b></u>	<u>37,671</u>



**Registered Charity No: 1150483**

**REDEEMED CHRISTIAN CHURCH OF GOD  
GLORY OF GOD PARISH EXETER**

**Reports and Financial Statements  
Year ended: 31 December 2024**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
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Reports and Financial Statements  
Contents**

Page No

1	Legal & Administrative Information
2-3	Trustee's Report
4	Independent Examiner's Report
5	Statement of Financial Activities
6	Balance Sheet
7-8	Notes forming part of the financial statements