

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements**

Legal and administrative information

Status

Registered charitable organisation since 14 January 2013

Trustees and Management committee

Parish Pastor: Pastor Samuel Oluwafemi Odewunmi

Trustees:

Mr Babatunde Emmanuel Abayomi (Chairman)

Mrs Ngozi Afebu (Secretary)

Mr Bawor Omatseye (Member)

Mr Olagoke Faromika (Member)

Contact address

St Sidwells Chapel, St. Sidwells Community Centre, St. Sidwells Street, Exeter, EX4 6NN

Charity operations address

St Sidwells Chapel, St. Sidwells Community Centre, St. Sidwells Street, Exeter, EX4 6NN

Registered charity number	1150483
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Bankers	HSBC Bank
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Accountants	AL Accounting Solutions Limited Chartered Certified Accountants 21A Brighton Road South Croydon, Surrey CR2 6EA
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REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Trustees Report for the year ended 31 December 2021

The trustees present its report and financial statement for the year ended 31 December 2021.

Structure, Governance and Management

We are a registered charitable organisation since 14 January 2013. The charity is controlled by its governing document and a deed of trust.

Recruitment and resignation of trustees

Trustees are appointed by nomination by the board of trustees when the need arises. There are no new trustees appointed during the year.

However, one of the board of trustees' members- Mr. Bawor Omatseye resigned his position on 30/09/2021.

Organisational structure

The ultimate responsibility with respect to strategic planning, direction and decisions of the charity lies solely on the board of trustees. The day to day running of the charity lies with the senior Pastor who is accountable to the board.

The trustees meet periodically and give their time voluntarily with no financial benefits from the charity.

Risk Management

The trustees being mindful of the risks especially those related to operations and finances of the charity have put in place systems and controls to mitigate exposure to the major risk. These systems are reviewed from time to time.

Objectives and activities

The aim of the charity is principally to spread the gospel of Jesus Christ to the nations of the world and relief of poverty. We also endeavour to advance some charitable causes within our local community. The activities of the church are geared towards achieving the aims of the charity. Weekly services are held twice- Wednesdays and Sundays with a monthly night vigil held on the last Friday of the month. This was moved online since on March 23 2020 due to National Lockdown. Presently, the church is still meeting online until the Lockdown is eased by the government.

A significant percentage of the charity income is voted to world missionary agency to aid the spread of the gospel while the indigent are helped in line with the objectives of the charity.

Furthermore, the church made a financial contribution to Exeter Food Bank during the lockdown to assist the charity in distributing food to the Homeless and those financially distressed in Exeter.

Location of the Charity

The current location of the charity is:

The Redeemed Christian Church of God, Glory of God Parish
St Sidwells Chapel
St. Sidwells Community Centre
St. Sidwells Street, Exeter
EX4 6NN

But the church will be moving to another location later this month.

Wonford Community Hall/Wonford District Centre/
Burnthouse Lane,
Exeter EX2 6NF

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Trustees Report for the year ended 31 December 2021 continued...**

Financial Review

The financial statement of the charity this year shows a significant growth in the income which is reflective of the blessings of God on the parish.

Funding sources

This is by way of donations and gifts from the congregants coupled with the attendant gift aid from HMRC.

Plans for the Future

The charity plans to expand its operations and continue to strive towards adding value to the local community. The acquisition of a permanent place of worship is still in view.

Responsibilities and basis of preparation of the report

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

.....
Mrs Ngozi Afebu
Secretary

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Independent Examiner's report to the Trustees
Year Ended 31 December 2021**

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

Date.....

REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 December 2021

	Notes	General Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources:				
Voluntary income	1	41,661	41,661	32,498
Gift aid claims receipt		8,264	8,264	6,605
Bank Interest Received		4	4	-
Total Incoming resources		<u>49,929</u>	<u>49,929</u>	<u>39,103</u>
Resources expended	4	19,600	19,600	19,939
Total resources expended		<u>19,600</u>	<u>19,600</u>	<u>19,939</u>
Net surplus/ (deficit) for the year		30,329	30,329	19,164
Opening funds		41,908	41,908	22,744
Closing funds		<u>72,237</u>	<u>72,237</u>	<u>41,908</u>

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Balance Sheet as at 31 December 2021**

	<u>Notes</u>	<u>2021</u>		<u>2020</u>
		£	£	£
Fixed assets	2			
Furniture & Fittings		354		443
Equipment		1,828		1,494
			2,182	1,937
Net current assets				
Cash at Bank and in Hand		70,989		40,782
		70,989		40,782
Current liabilities	3	(934)		(811)
			70,055	39,971
Net Assets			72,237	41,908
REPRESENTED BY:				
Restricted Funds				
Charity Funds			72,237	41,908
			72,237	41,908

Signed on behalf of the Board of Trustees

.....
Mrs Ngozi Afebu
Secretary

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31 December 2021**

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious commitments by worshippers. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Furniture & Fittings 20%
- Equipment 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Tangible Fixed Assets

	Furniture & Fittings £	Equipment £	Total £
Cost:			
As at 1 January 2021	1,140	3,845	4,985
Addition	-	791	791
As at 31 December 2021	<u>1,140</u>	<u>4,636</u>	<u>5,776</u>
Depreciation:			
As at 1 January 2021	697	2,351	3,048
Charge	89	457	546
As at 31 December 2021	<u>786</u>	<u>2,808</u>	<u>3,594</u>
Net Book Value:			
As at 31 December 2021	<u>354</u>	<u>1,828</u>	<u>2,182</u>
As at 1 January 2021	<u>443</u>	<u>1,494</u>	<u>1,937</u>

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for the year ended 31 December 2021**

	2021	2020
	£	£
3. Current Liabilities		
Accruals	450	420
Pensions	-	64
Tax and National Insurance	484	327
	<u>934</u>	<u>811</u>
4. Total Resources Expended		
	2021	2020
	Total	Total
	£	£
Central Office Fund	4,899	3,975
Donations, Welfare & Honorarium	3,766	1,384
Conferences, Events & Outreach Cost	560	426
Salaries & Pension cost	6,648	11,408
Hall Hire	840	975
Telephone & Internet	235	235
Subscriptions & Licences	205	175
Accountancy Fees	649	714
Insurances	168	-
Sundry Expenses	268	162
Depreciation	546	485
Total	<u>19,600</u>	<u>19,939</u>

Registered Charity No: 1150483

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER**

**Reports and Financial Statements
Year ended: 31 December 2021**

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
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Reports and Financial Statements
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