

REDEEMED CHRISTIAN CHURCH OF GOD, GLORY OF GOD PARISH EXETER

England & Wales · Charity number 1150483

Details

Other names RCCG GLORY OF GOD PARISH EXETER

Status Registered

Legal form Trust

Registered 2013-01-14

Register [View on the Charity Commission register](#)

Contact

Address 37 Northernhay Street
Exeter
EX4 3ER

Phone 07593588663

Email info@rccgexeter.org

Website www.rccgexeter.org

Activities

Objects: 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2) THE RELIEF OF POVERTY.

Activities: Religious activities-geared towards the propagation of the gospel of Jesus Christ and the relief of poverty.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Devon

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-12-31 | £136,795 | £89,376 | - | - |
| 2024-12-31 | £143,578 | £75,891 | - | - |
| 2023-12-31 | £90,393 | £37,671 | - | - |
| 2022-12-31 | £80,014 | £26,066 | - | - |
| 2021-12-31 | £36,128 | £13,630 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------------------|-------|------------|
| BABATUNDE EMMANUEL ABAYOMI | Chair | 2013-01-11 |
| NGOZI AFEBU | | 2015-01-01 |
| OLAGOKE OLABISI FAROMIKA | | 2013-01-11 |

REDEEMED CHRISTIAN CHURCH OF GOD, GLORY OF GOD PARISH EXETER

England & Wales - Charity number 1150483

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Report and Financial Statements
Year ended 31ST DECEMBER 2025
Legal and administrative information**

Status

Registered charitable organisation since 14 January 2013

Trustees and Management committee

Parish Pastor: Pastor Samuel Oluwafemi Odewunmi

Trustees:

Mr Emmanuel Abayomi (Chairman)

Mr Olagoke Faromika (Member)

Mrs Ngozi Afebu (Secretary)

| | |
|-----------------------------------|---|
| Registered charity number | 1150483 |
| Registered office address | Providence Court, 37 Northernhay Street Exeter EX4 3ER |
| Charity operations address | Providence Court, 37 Northernhay Street Exeter, EX4 3ER |
| email address | info@rccgexeter.org |
| telephone | 07593588663 |
| Bankers | HSBC Kingdom Bank |
| Accountants | AL Accounting Solutions Limited Chartered Certified Accountants 21A BRIGHTON ROAD SOUTH CROYDON SURREY CR2 6EA |

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Report and Financial Statements
Year ended 31ST DECEMBER 2025**

Trustees Report

Objectives and activities

RCCG, Glory of God, Exeter exists to advance the Christian faith and to provide spiritual, pastoral and practical support to members of the church and to the wider community. Throughout the year, the church continued its regular worship, prayer, teaching, pastoral care and community-focused activities in Exeter and its environs. The trustees have sought to apply the church's resources in a manner consistent with its charitable purposes, with due regard to stewardship, public benefit and the welfare of members and the wider community.

Achievements and performance

During the year, the church made significant progress in strengthening its operational base and expanding the practical support provided through its ministry. A major milestone was the purchase of the church's freehold building, together with improvement works undertaken to make the premises more suitable for worship, fellowship and ministry activities. The church also continued its monthly evangelism and welfare outreach across Exeter and surrounding areas, maintaining a visible Christian witness and offering support where needed.

In addition, the church provided groceries and food items from time to time for members experiencing need, as part of its continuing commitment to the well-being of the congregation. Support was also provided for those grieving the loss of loved ones, reflecting the church's pastoral responsibility to care for members during times of bereavement and difficulty. The church further supported the Pastor in attending programmes and fulfilling ministerial commitments that contributed to the life and development of the ministry.

Application of funds during the year

Headquarters support - Continued donations were made to the headquarters in support of the wider work and obligations of the ministry.

Property acquisition - Funds were applied towards the purchase of the church's freehold Property acquisition building, providing a more secure long-term base for ministry activities.

Building improvements - Improvement works were carried out on the freehold property to make it fit for purpose and to support ongoing church operations.

Operational services - The church met recurring service costs including fire alarm and safety-related subscriptions, as well as infrastructure and utility costs such as internet, electricity and water.

Worship and media equipment - Consumables, public address systems, TVs and multimedia equipment were purchased for the new building to support worship services and other church activities.

Mortgage commitments - Mortgage payments were made in relation to the freehold property in line with the church's financial obligations.

Equipment and furniture - Further expenditure was made on equipment and furniture needed for the operation and use of the church premises.

Transport ministry - The church bus was maintained, run and serviced to support ministry and related church activities.

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Report and Financial Statements
Year ended 31ST DECEMBER 2025**

Trustees Report continued..

Financial review

The church's funds during the year were directed primarily towards property acquisition, improvement of the freehold premises, operational running costs, ministry equipment and the continued support of charitable and pastoral activities. The trustees consider that these expenditures were aligned with the church's objectives and necessary for maintaining and developing its ministry base, outreach work and support for members.

The trustees recognise the importance of prudent financial management, particularly in light of the ongoing mortgage commitment attached to the freehold property and the recurring costs of operating the premises and church transport. The annual accounts set out in detail the income received and the application of resources during the year.

Plans for future periods

Looking ahead, the trustees intend to continue strengthening the church's ministry and charitable activities, including worship, evangelism, welfare support and pastoral care. The church will also continue to maintain and improve its premises and equipment as resources allow, whilst meeting its ongoing financial commitments and seeking to ensure that the freehold building remains a stable and effective base for ministry.

Statement of trustees responsibilities

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and signed on behalf of the Board of Trustees

.....
Mrs Ngozi Afebu
Secretary

Date
10th April 2026

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Report and Financial Statements
Year ended 31ST DECEMBER 2025
Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions Limited
Chartered Certified Accountants
21A BRIGHTON ROAD
SOUTH CROYDON
SURREY
CR2 6EA

Date.....

REDEEMED CHRISTIAN CHURCH OF GOD

GLORY OF GOD PARISH EXETER

Report and Financial Statements

Statement of Financial Activities (including Income and Expenditure Account)

for the year ended 31ST DECEMBER 2025

| | Notes | Unrestricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|-------------------------------------|-------|----------------------------|---------------------------------------|-----------------------------|
| Incoming resources: | | | | |
| Charitable donations | | 108,648 | 108,648 | 114,653 |
| Gift aid claims receipt | | 27,208 | 27,208 | 17,393 |
| Bank Interest Received | | 939 | 939 | 3,532 |
| Total Incoming resources | | <u>136,795</u> | <u>136,795</u> | <u>135,578</u> |
| Resources Expended: | | | | |
| Resources expended | 5 | 89,376 | 89,376 | 75,891 |
| Total resources expended | | <u>89,376</u> | <u>89,376</u> | <u>75,891</u> |
| Net surplus/ (deficit) for the year | | 47,419 | 47,419 | 59,687 |
| Opening funds | | 238,594 | 238,594 | 178,907 |
| Closing funds | | <u>286,013</u> | <u>286,013</u> | <u>238,594</u> |

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Report and Financial Statements
Balance Sheet as at 31ST DECEMBER 2025**

| | <u>Notes</u> | <u>2025</u> | | <u>2024</u> | |
|-------------------------------------|--------------|------------------|----------------|-------------|---------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Freehold Premises at cost | | 470,000 | | 7,289 | |
| Other tangible fixed assets: | 2 | | | | |
| Freehold Improvements | | 33,267 | | - | |
| Equipment & Furniture | | 9,036 | | 5,494 | |
| Motor vehicles | | 4,102 | | 5,127 | |
| | | | 516,405 | | 17,910 |
| Net Current liabilities | | | | | |
| Cash at Bank and in Hand | | 38,755 | | 223,365 | |
| | | 38,755 | | 223,365 | |
| Less: Current Liabilities | 3 | (1,140) | | (2,681) | |
| | | | 37,615 | | 220,684 |
| Mortgage Loans | 4 | (268,007) | | | |
| Net Assets | | | 286,013 | | 238,594 |
| REPRESENTED BY: | | | | | |
| Unrestricted funds | | | 286,013 | | 238,594 |
| | | | 286,013 | | 238,594 |

Signed on behalf of the Board of Trustees

.....
Mrs Ngozi Afebu
Secretary

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Report and Financial Statements
Notes forming part of the financial statements
for the year ended 31ST DECEMBER 2025**

1. Accounting policies

- a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.
- b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:
- Freehold improvements 10%
- Equipment & Furniture 20%
- Motor Vehicle 20%
- e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Other Tangible Fixed Assets

| | Freehold Improvements £ | Equipment & Furniture £ | Motor Vehicles £ | Total £ |
|-------------------------------|-------------------------------|-------------------------------|------------------------|----------------------|
| Cost: | | | | |
| As at 1 January 2025 | - | 12,528 | 6,410 | 18,938 |
| Addition | 36,963 | 5,801 | - | 42,764 |
| As at 31 December 2025 | <u>36,963</u> | <u>18,329</u> | <u>6,410</u> | <u>61,702</u> |
| Depreciation: | | | | |
| As at 1 January 2025 | - | 7,034 | 1,283 | 8,317 |
| Charge | 3,696 | 2,259 | 1,025 | 6,980 |
| As at 31 December 2025 | <u>3,696</u> | <u>9,293</u> | <u>2,308</u> | <u>15,297</u> |
| Net Book Value: | | | | |
| As at 31 December 2025 | <u>33,267</u> | <u>9,036</u> | <u>4,102</u> | <u>46,405</u> |
| As at 1 January 2025 | <u>-</u> | <u>5,494</u> | <u>5,127</u> | <u>10,621</u> |

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Report and Financial Statements
Notes forming part of the financial statements
for the year ended 31ST DECEMBER 2025**

| | | |
|---------------------------------------|----------------|---------------|
| 3. Current liabilities | £ | £ |
| Accruals | 1,140 | 690 |
| HMRC PAYE/NI | - | 1,991 |
| | <u>1,140</u> | <u>2,681</u> |
| | | |
| 4. Mortgage Loan | £ | £ |
| Balance brought forward | - | |
| Advances | 270,000 | |
| Less: Repayments | (14,169) | |
| Add: Interest plus adjustments | 12,176 | |
| | - | |
| Balance carried forward | <u>268,007</u> | <u>-</u> |
| | | |
| 5. Total Resources Expended | £ | £ |
| Central Office Fund | 11,925 | 8,970 |
| Donations, Welfare & Honorarium | 8,378 | 14,031 |
| Conferences, Events & Outreach Cost | 11,602 | 13,650 |
| Salaries & Pension cost | 7,500 | 23,241 |
| Rent & Hall Hire | 8,147 | 8,397 |
| Light, Heating & Utilities | 682 | - |
| Telephone & Internet | 383 | 421 |
| Travelling & Motor Expenses | 4,204 | 1,755 |
| Bank Charges & Interest | 84 | 106 |
| Subscriptions & Licences | - | 238 |
| Legal & Professional Fees | 12,071 | 1,515 |
| Accountancy Fees | 1,284 | 911 |
| Repairs, Maintenance & Cleaning Costs | 2,130 | - |
| Mortgage Loan Interest & charges | 14,006 | - |
| Depreciation | 6,980 | 2,656 |
| Total | <u>89,376</u> | <u>75,891</u> |

Registered Charity No: 1150483

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER**

**Report and Financial Statements
Year ended: 31ST DECEMBER 2025**

AL Accounting Solutions Limited
Chartered Certified Accountants
21A BRIGHTON ROAD
SOUTH CROYDON
SURREY
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Report and Financial Statements**

Contents

Page No

| | |
|-----|--|
| 1 | Legal and administrative information |
| 2-3 | Trustees Report |
| 4 | Independent Examiner's report to the Trustees |
| 5 | Statement of Financial Activities |
| 6 | Balance Sheet |
| 7-8 | Notes forming part of the financial statements |

REDEEMED CHRISTIAN CHURCH OF GOD, GLORY OF GOD PARISH EXETER

England & Wales - Charity number 1150483

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements**

Legal and administrative information

Status

Registered charitable organisation since 14 January 2013

Trustees and Management committee

Parish Pastor: Pastor Samuel Oluwafemi Odewunmi

Trustees:

Mr Emmanuel Abayomi (Chairman)

Mr Olagoke Faromika (Member)

Mrs Ngozi Afebu (Secretary)

Registered charity number

1150483

Contact address & Charity Operations
address

Wonford Community & Learning Centre
Wonford Community Hall
Wonford District Centre
Burnthouse Lane
EXETER
EX2 6NF
email: info@rccgexeter.org

email

Bankers

HSBC Bank

Accountants

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Trustees Report for the year ended 31 December 2024

The trustees present its report and financial statement for the period.

Background to Church's Activities in 2024

As a registered charity and religious organisation in the UK, our mission is to spread the love of Christ through both words and actions, starting within our immediate community and extending to the world. In 2024, **RCCG Glory of God Parish, Exeter**, has been actively engaged in weekly, monthly, and annual activities aimed at bringing people together from diverse backgrounds, cultures, and ethnicities, with a particular focus on underrepresented communities.

Our **weekly Sunday services** are held at the Wonford Community and Learning Centre, Exeter (EX2 6NF), alongside **midweek Bible study and prayer meetings** every Wednesday. Additionally, on the first Sunday of each month, we provide essential welfare items such as clothing and groceries, which are available to both church members and the public in need.

As part of our outreach efforts, we conducted **monthly evangelism** throughout Exeter, distributing Christian literature and sharing messages of God's love, peace, joy, and hope. Also, the church was also able to vote a significant percentage of her income to world missionary agency to aid the spread of the gospel of our Lord and Saviour Jesus Christ.

Growth and Workforce

In 2024, the church experienced **notable growth**, reaching a congregation of approximately **150 members**, with an **average weekly attendance of about 80 people**. In addition to our dedicated volunteers, the church employed a **full-time minister of religion** on a monthly salary, assisting the parish pastor in ensuring the smooth operation of the church and its activities.

As part of our commitment to **charitable giving**, we provide financial assistance to those in need, in alignment with the church's mission to alleviate poverty. We also offer **light refreshments, including tea and coffee**, after Sunday services, welcoming both parishioners and members of the local community.

Community Engagement and Educational Initiatives

Beyond spiritual activities, RCCG Glory of God Parish, Exeter, has organised **various educational and community support initiatives**, including:

- Health and well-being talks**, featuring expert insights from healthcare professionals, licensed psychologists, medical doctors, nurses, and pharmacists.
- Career development sessions**, leveraging the expertise of accountants, entrepreneurs, and academics within the church.

Additionally, our **annual church anniversary celebration in October** brought together worshippers and ministers from other churches in Exeter for a night of worship, fellowship, and thanksgiving. During this event, the church provided hospitality and honorariums to guest ministers and refreshments for attendees.

Infrastructure and Logistics

In 2024, the church made a significant investment in transportation by acquiring a **church bus** at a total cost of approximately **£8,000**, covering purchase, insurance, and road tax. Monthly fuel expenses for the bus average around **£80**, enabling us to facilitate transportation for church members.

A **major milestone** was achieved in the pursuit of a **permanent place of worship**. The church successfully won a bid to acquire **Providence Court, 37 Northernhay Street, Exeter (EX4 3ER)**. Since securing this bid, an estimated **£13,000** has been spent toward the acquisition process, covering: Property valuation fees, Legal representation, Noise integrity survey, Change of use application fees and Structural survey.

We anticipate the completion of this acquisition soon, marking a significant step towards securing a dedicated worship centre.

REDEEMED CHRISTIAN CHURCH OF GOD

GLORY OF GOD PARISH EXETER

Reports and Financial Statements

Trustees Report for the year ended 31 December 2024 continued...

Charitable Giving and Festive Contributions

In December 2024, the church organised a special Christmas event, distributing **gifts to all children** within the congregation as a gesture of love and celebration.

Support was also provided to church members who lost loved ones, helping with funeral arrangements, while gifts were given to those who got married in the church.

Financial Overview

According to the **audited financial statement** attached to this report, the church has demonstrated **substantial growth** in income generation compared to 2023. This improvement is attributed to:

The faithfulness of our parishioners in giving towards God's work.

Gift Aid contributions from HMRC.

Prudent financial management by the Board of Trustees.

Future Goals and Strategic Plans

To build upon the growth achieved in 2024, **RCCG Glory of God Parish, Exeter**, has set the following goals: **Finalising the acquisition of our permanent place of worship**, allowing for unrestricted attendance and eliminating the need to pack and unpack equipment after each service.

The permanent place of worship also has the potential to generate income for the church through office rentals and hall hire, given its strategic location.

Expanding evangelistic outreach within the Exeter community, with various strategies currently under discussion.

Exploring the establishment of a new branch in a nearby location, with a minister from the church being sent to lead as a parish pastor.

With gratitude to God and the unwavering commitment of our members, **we look forward to a fruitful and impactful 2025**, as we continue to serve our community and spread the Gospel of Jesus Christ.

Name of Trustees of the Church and Parish Pastor

Parish Pastor:

Pastor Samuel Oluwafemi Odewunmi

Trustees

Mr Olagoke Faromika (Member)

Mr Emmanuel Abayomi (Chairman)

Mrs Ngozi Afebu (Secretary)

Responsibilities and basis of preparation of the report

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

.....

Mrs Ngozi Afebu

Secretary

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Independent Examiner's report to the Trustees
Year Ended 31 December 2024**

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

* the accounting records were not kept in accordance with section 130 of the Charities Act; or

* the accounts did not accord with the accounting records; or

* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other

than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

Date.....

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 December 2024**

| | Notes | General Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|-------------------------------------|-------|-----------------------|---------------------------------------|-----------------------------|
| Incoming resources: | | | | |
| Voluntary income | | 114,653 | 114,653 | 73,162 |
| Gift aid claims receipt | | 17,393 | 17,393 | 15,242 |
| Bank Interest Received | | 3,532 | 3,532 | 1,989 |
| Total Incoming resources | | <u>135,578</u> | <u>135,578</u> | <u>90,393</u> |
| Resources expended | 4 | <u>75,891</u> | <u>75,891</u> | <u>37,671</u> |
| Total resources expended | | <u>75,891</u> | <u>75,891</u> | <u>37,671</u> |
| Net surplus/ (deficit) for the year | | 59,687 | 59,687 | 52,722 |
| Opening funds | | <u>178,907</u> | <u>178,907</u> | <u>126,185</u> |
| Closing funds | | <u><u>238,594</u></u> | <u><u>238,594</u></u> | <u><u>178,907</u></u> |

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Balance Sheet as at 31 December 2024**

| | <u>Notes</u> | <u>2024</u> | <u>2023</u> |
|---------------------------|--------------|----------------------------|----------------------------|
| | | £ | £ |
| Fixed assets | | | |
| Property Investment | | 7,289 | |
| Furniture & Equipment | 2 | 5,494 | 4,460 |
| Motor Vehicle | 2 | 5,127 | - |
| | | <hr/> | <hr/> |
| | | 17,910 | 4,460 |
| Net current assets | | | |
| Cash at Bank and in Hand | | 223,365 | 175,017 |
| | | <hr/> | <hr/> |
| | | 223,365 | 175,017 |
| Current liabilities | 3 | (2,681) | (570) |
| | | <hr/> | <hr/> |
| | | 220,684 | 174,447 |
| Net Assets | | <hr/> 238,594 <hr/> | <hr/> 178,907 <hr/> |
| REPRESENTED BY: | | | |
| Charity Funds | | 238,594 | 178,907 |
| | | <hr/> 238,594 <hr/> | <hr/> 178,907 <hr/> |

Signed on behalf of the Board of Trustees

.....
Mrs Ngozi Afebu
Secretary

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31 December 2024**

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious commitments by worshippers. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Furniture & Equipment 20%
- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

2. Tangible Fixed Assets

| | Furniture & Equipment £ | Motor Vehicle £ | Total £ |
|-------------------------------|-------------------------------|-----------------------|----------------------|
| Cost: | | | |
| As at 1 January 2024 | 10,120 | - | 10,120 |
| Addition | 2,408 | 6,410 | 8,818 |
| As at 31 December 2024 | <u>12,528</u> | <u>6,410</u> | <u>18,938</u> |
| Depreciation: | | | |
| As at 1 January 2024 | 5,660 | - | 5,660 |
| Charge | 1,374 | 1,282 | 2,656 |
| As at 31 December 2024 | <u>7,034</u> | <u>1,283</u> | <u>8,317</u> |
| Net Book Value: | | | |
| As at 31 December 2024 | <u>5,494</u> | <u>5,127</u> | <u>10,621</u> |
| As at 1 January 2024 | <u>4,460</u> | - | <u>4,460</u> |

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31 December 2024**

| | 2024 | 2023 |
|-------------------------------------|----------------------|---------------|
| | £ | £ |
| 3. Current Liabilities | | |
| Accruals | 690 | 570 |
| Inland Revenue -PAYE/NI | 1,991 | - |
| | <u>2,681</u> | <u>570</u> |
| 4. Total Resources Expended | | |
| | 2024 | 2023 |
| | Total | Total |
| | £ | £ |
| Central Office Fund | 8,970 | 7,613 |
| Donations, Welfare & Honorarium | 14,031 | 10,078 |
| Conferences, Events & Outreach Cost | 13,650 | 10,603 |
| Training & Development | - | 1,200 |
| Salaries & Pension cost | 23,241 | - |
| Rent & Hall Hire | 8,397 | 5,698 |
| Telephone & Internet | 421 | 252 |
| Travelling & Motor Expenses | 1,755 | - |
| Bank Charges & Interest | 106 | 99 |
| Insurances | - | 220 |
| Subscriptions & Licences | 238 | 223 |
| Legal & Professional Fees | 1,515 | - |
| Accountancy Fees | 911 | 570 |
| Depreciation | 2,656 | 1,115 |
| Total | <u>75,891</u> | <u>37,671</u> |

Registered Charity No: 1150483

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER**

**Reports and Financial Statements
Year ended: 31 December 2024**

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Contents**

Page No

| | |
|-----|--|
| 1 | Legal & Administrative Information |
| 2-3 | Trustee's Report |
| 4 | Independent Examiner's Report |
| 5 | Statement of Financial Activities |
| 6 | Balance Sheet |
| 7-8 | Notes forming part of the financial statements |

REDEEMED CHRISTIAN CHURCH OF GOD, GLORY OF GOD PARISH EXETER

England & Wales - Charity number 1150483

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements**

Legal and administrative information

Status

Registered charitable organisation since 14 January 2013

Trustees and Management committee

Parish Pastor: Pastor Samuel Oluwafemi Odewunmi

Trustees:

Mr Olagoke Faromika (Member)

Mr Emmanuel Abayomi (Chairman)

Mrs Ngozi Afebu (Secretary)

Registered charity number

1150483

Contact address & Charity Operations
address

Wonford Community & Learning Centre
Wonford Community Hall
Wonford District Centre
Burnthouse Lane
EXETER
EX2 6NF
email: info@rccgexeter.org

email

Bankers

HSBC Bank

Accountants

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Trustees Report for the year ended 31 December 2023**

The trustees present its report and financial statement for the period.

Background to Church's Activities in 2023:

The broad aim of the charity is to spread the gospel of Jesus Christ to the nations of the world and also ameliorate poverty. In line with this, Glory of God parish was able to organise periodic missions' activities by organising the volunteers and members of RCCG Glory of God Parish Exeter to distribute Christian literatures on the streets of Exeter.

Also, the church was also able to vote a significant percentage of its income to world missionary agency to aid the spread of the gospel of our Lord and Saviour Jesus Christ.

Furthermore, occasionally the church also gives to the indigent to ameliorate poverty in line with the stated aim of the church.

On operational basis, the church meets twice every week: Wednesdays and Sundays to organise prayer meetings and teaching of the word of God to the members of the congregation.

It is also noteworthy that RCCG Glory of God Parish Exeter also organises tea and coffee and light refreshments for the parishioners on Sundays and some members of the community comes to help themselves occasionally.

Regarding church building, we made offers to two buildings that were put for sale in the year but Exeter City Council did not approve the sale of the building owing to reasons such as flooding and not being in a good area.

In the month of December 2023, the church distributed gifts to all the children in the church as Christmas presents, and also made charitable donation to St. Petrocks Homeless Charity in Exeter.

Finances of the church

From the audited financial statement attached to this report; the church has improved massively in its income generation potentials. There is a massive improvement in its income compared to the year 2022. This is owing to the grace of God on the life of the parishioners as they are able to give more towards God's works, the gift aid contribution from the HMRC and also fiscal discipline of the board of trustees.

Goals of the Church

In order to consolidate on the growth that has been recorded in the previous years; the church aims at acquiring a permanent place of worship as most assets of the church (especially the musical instruments) are depreciating fast as the church have to unpack all the instruments of the church after each service.

Secondly, efforts are being made to secure a minibus to convey some parishioners to the church and to aid the accomplishment of the stated objectives of the church.

The church is also praying and holding strategic meeting on how to reach the community of Exeter for the glory of God. Various evangelism strategies are being currently debated and considered.

Lastly, the church is prayerfully considering opening another branch in a nearby location where one of the ministers in the church could be sent as the parish pastor.

Name of Trustees of the Church and Parish Pastor

Parish Pastor: Pastor Samuel Oluwafemi Odewunmi

Trustees

Mr Olagoke Faromika (Member)

Mr Emmanuel Abayomi (Chairman)

Mrs Ngozi Afebu (Secretary)

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements**

Trustees Report for the year ended 31 December 2023 continued...

Responsibilities and basis of preparation of the report

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

.....

Mrs Ngozi Afebu
Secretary

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Independent Examiner's report to the Trustees
Year Ended 31 December 2023**

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

Date.....

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 December 2023**

| | Notes | General Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|-------------------------------------|-------|-----------------------|---------------------------------------|-----------------------------|
| Incoming resources: | | | | |
| Voluntary income | 1 | 73,162 | 73,162 | 68,997 |
| Gift aid claims receipt | | 15,242 | 15,242 | 11,017 |
| Bank Interest Received | | 1,989 | 1,989 | - |
| Total Incoming resources | | <u>90,393</u> | <u>90,393</u> | <u>80,014</u> |
| | | | | |
| Resources expended | 4 | 37,671 | 37,671 | 26,066 |
| Total resources expended | | <u>37,671</u> | <u>37,671</u> | <u>26,066</u> |
| | | | | |
| Net surplus/ (deficit) for the year | | 52,722 | 52,722 | 53,948 |
| | | | | |
| Opening funds | | <u>126,185</u> | <u>126,185</u> | <u>72,237</u> |
| Closing funds | | <u><u>178,907</u></u> | <u><u>178,907</u></u> | <u><u>126,185</u></u> |

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Balance Sheet as at 31 December 2023**

| | <u>Notes</u> | <u>2023</u> | <u>2022</u> |
|---------------------------|--------------|----------------|-------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Furniture & Fittings | | 226 | 283 |
| Equipment | | 4,234 | 3,519 |
| | | <hr/> | <hr/> |
| | | 4,460 | 3,802 |
| Net current assets | | | |
| Cash at Bank and in Hand | | 175,017 | 122,923 |
| | | <hr/> | <hr/> |
| | | 175,017 | 122,923 |
| Current liabilities | 3 | (570) | (540) |
| | | <hr/> | <hr/> |
| | | 174,447 | 122,383 |
| Net Assets | | <hr/> | <hr/> |
| | | 178,907 | 126,185 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| REPRESENTED BY: | | | |
| Charity Funds | | 178,907 | 126,185 |
| | | <hr/> | <hr/> |
| | | 178,907 | 126,185 |
| | | <hr/> <hr/> | <hr/> <hr/> |

Signed on behalf of the Board of Trustees

.....
Mrs Ngozi Afebu
Secretary

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31 December 2023**

1. Accounting policies

- a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.
- b) Voluntary income is received by the way of donations towards religious commitments by worshippers. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:
- Furniture & Fittings 20%
- Equipment 20%
- e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Tangible Fixed Assets

| | Furniture & Fittings £ | Equipment £ | Total £ |
|-------------------------------|------------------------------|---------------------|---------------------|
| Cost: | | | |
| As at 1 January 2023 | 1,140 | 7,207 | 8,347 |
| Addition | - | 1,773 | 1,773 |
| As at 31 December 2023 | <u>1,140</u> | <u>8,980</u> | <u>10,120</u> |
| Depreciation: | | | |
| As at 1 January 2023 | 857 | 3,688 | 4,545 |
| Charge | 57 | 1,058 | 1,115 |
| As at 31 December 2023 | <u>914</u> | <u>4,746</u> | <u>5,660</u> |
| Net Book Value: | | | |
| As at 31 December 2023 | <u>226</u> | <u>4,234</u> | <u>4,460</u> |
| As at 1 January 2023 | <u>283</u> | <u>3,519</u> | <u>3,802</u> |

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31 December 2023**

| | 2023 | 2022 |
|-------------------------------------|----------------------|---------------|
| | £ | £ |
| 3. Current Liabilities | | |
| Accruals | 570 | 450 |
| | <u>570</u> | <u>450</u> |
| 4. Total Resources Expended | | |
| | 2023 | 2022 |
| | Total | Total |
| | £ | £ |
| Central Office Fund | 7,613 | 6,702 |
| Donations, Welfare & Honorarium | 10,078 | 9,013 |
| Conferences, Events & Outreach Cost | 10,603 | 3,028 |
| Training & Development | 1,200 | - |
| Hall Hire | 5,698 | 4,059 |
| Telephone & Internet | 252 | 235 |
| Bank Charges & Interest | 99 | 95 |
| Subscriptions & Licences | 223 | 213 |
| Legal & Professional Fees | - | 300 |
| Accountancy Fees | 570 | 540 |
| Insurances | 220 | 173 |
| Sundry Expenses | - | 757 |
| Depreciation | 1,115 | 951 |
| Total | <u>37,671</u> | <u>26,066</u> |

Registered Charity No: 1150483

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER**

**Reports and Financial Statements
Year ended: 31 December 2023**

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Contents**

Page No

| | |
|-----|--|
| 1 | Legal & Administrative Information |
| 2-3 | Trustee's Report |
| 4 | Independent Examiner's Report |
| 5 | Statement of Financial Activities |
| 6 | Balance Sheet |
| 7-8 | Notes forming part of the financial statements |

REDEEMED CHRISTIAN CHURCH OF GOD, GLORY OF GOD PARISH EXETER

England & Wales - Charity number 1150483

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements**

Legal and administrative information

Status

Registered charitable organisation since 14 January 2013

Trustees and Management committee

Parish Pastor: Pastor Samuel Oluwafemi Odewunmi

Trustees:

Mr Olagoke Faromika (Member)

Mr Emmanuel Abayomi (Chairman)

Mrs Ngozi Afebu (Secretary)

Contact address

St Sidwells Chapel, St. Sidwells Community Centre, St. Sidwells Street, Exeter, EX4 6NN

Charity operations address

St Sidwells Chapel, St. Sidwells Community Centre, St. Sidwells Street, Exeter, EX4 6NN

Registered charity number

1150483

Bankers

HSBC Bank

Accountants

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Trustees Report for the year ended 31 December 2022**

The trustees present its report and financial statement for the year ended 31 December 2021.

Background to Church's Activities in 2022:

The broad aim of the charity is to spread the gospel of Jesus Christ to the nations of the world and also ameliorate poverty. In line with this, Glory of God parish was able to organise periodic missions' activities by organising the volunteers and members of RCCG Glory of God Parish Exeter to distribute Christian literatures on the streets of Exeter.

Also, the church was also able to vote a significant percentage of its income to world missionary agency to aid the spread of the gospel of our Lord and Saviour Jesus Christ.

Furthermore, occasionally the church also gives to the indigent to ameliorate poverty in line with the stated aim of the church.

On operational basis, the church meets twice every week: Wednesdays and Sundays to organise prayer meetings and teaching of the word of God to the members of the congregation.

It is also noteworthy that RCCG Glory of God Parish Exeter also organises tea and coffee and light refreshments for the parishioners on Sundays and some members of the community comes to help themselves occasionally.

Regarding church building, the church submitted a bid for a building that was to be sold by auction- **Arlington Building Exeter**- and took some loans from some parishioners. Unfortunately, we did not win the bid and all the loans taken from various members of the were returned back to them. It is also noteworthy that we had some fixed costs regarding the bid which we could not recover- e.g. the legal fee.

In the month of December 2022, the church distributed gifts to all the children in the church as Christmas presents.

Finances of the church

From the audited financial statement attached to this report; the church has improved massively in its income generation potentials. There is a massive improvement in its income compared to year 2021. This is owing to the grace of God on the life of the parishioners as they are able to give more towards God's works, the gift aid contribution from the HMRC and also fiscal discipline of the board of trustees.

Goals of the Church

In order to consolidate on the growth that has been recorded in the previous years; the church aims at acquiring a permanent place of worship as most assets of the church (especially the musical instruments) are depreciating fast as the church have to unpack all the instruments of the church after each service.

Secondly, efforts are been made to secure a minibus to convey some parishioners to the church and to aid the accomplishment of the stated objectives of the church.

The church is also praying and holding strategic meeting on how to reach the community of Exeter for the glory of God. Various evangelism strategies are being currently debated and considered.

Lastly, the church is prayerfully considering opening another branch in a nearby location where one of the ministers in the church could be sent as the parish pastor.

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Trustees Report for the year ended 31 December 2022 continued...**

Responsibilities and basis of preparation of the report

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

.....

Mrs Ngozi Afebu
Secretary

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Independent Examiner's report to the Trustees
Year Ended 31 December 2022**

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

Date.....

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 December 2022**

| | Notes | General Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|-------------------------------------|-------|-----------------------|------------------------------|-----------------------------|
| Incoming resources: | | | | |
| Voluntary income | 1 | 68,997 | 68,997 | 41,661 |
| Gift aid claims receipt | | 11,017 | 11,017 | 8,264 |
| Bank Interest Received | | - | - | 4 |
| Total Incoming resources | | <u>80,014</u> | <u>80,014</u> | <u>49,929</u> |
| | | | | |
| Resources expended | 4 | 26,066 | 26,066 | 19,600 |
| Total resources expended | | <u>26,066</u> | <u>26,066</u> | <u>19,600</u> |
| | | | | |
| Net surplus/ (deficit) for the year | | 53,948 | 53,948 | 30,329 |
| | | | | |
| Opening funds | | <u>72,237</u> | <u>72,237</u> | <u>41,908</u> |
| Closing funds | | <u><u>126,185</u></u> | <u><u>126,185</u></u> | <u><u>72,237</u></u> |

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Balance Sheet as at 31 December 2022**

| | <u>Notes</u> | <u>2022</u> | <u>2021</u> |
|-------------------------------|--------------|----------------------------|---------------------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Furniture & Fittings | | 283 | 354 |
| Equipment | | 3,519 | 1,828 |
| | | <hr/> | <hr/> |
| | | 3,802 | 2,182 |
| Net current assets | | | |
| Cash at Bank and in Hand | | 122,923 | 70,989 |
| | | <hr/> | <hr/> |
| | | 122,923 | 70,989 |
| Current liabilities | 3 | (540) | (934) |
| | | <hr/> | <hr/> |
| | | 122,383 | 70,055 |
| Net Assets | | <hr/> 126,185 <hr/> | <hr/> 72,237 <hr/> |
| REPRESENTED BY: | | | |
| Charity Funds | | 126,185 | 72,237 |
| | | <hr/> 126,185 <hr/> | <hr/> 72,237 <hr/> |

Signed on behalf of the Board of Trustees

.....
Mrs Ngozi Afebu
Secretary

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31 December 2022**

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious commitments by worshippers. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Furniture & Fittings 20%
- Equipment 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Tangible Fixed Assets

| | Furniture & Fittings £ | Equipment £ | Total £ |
|-------------------------------|------------------------------|---------------------|---------------------|
| Cost: | | | |
| As at 1 January 2022 | 1,140 | 4,636 | 5,776 |
| Addition | - | 2,571 | 2,571 |
| As at 31 December 2022 | <u>1,140</u> | <u>7,207</u> | <u>8,347</u> |
| Depreciation: | | | |
| As at 1 January 2022 | 786 | 2,808 | 3,594 |
| Charge | 71 | 880 | 951 |
| As at 31 December 2022 | <u>857</u> | <u>3,688</u> | <u>4,545</u> |
| Net Book Value: | | | |
| As at 31 December 2022 | <u>283</u> | <u>3,519</u> | <u>3,802</u> |
| As at 1 January 2022 | <u>354</u> | <u>1,828</u> | <u>2,182</u> |

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31 December 2022**

| | 2022 | 2021 |
|-------------------------------------|----------------------|---------------|
| | £ | £ |
| 3. Current Liabilities | | |
| Accruals | 540 | 450 |
| Tax and National Insurance | - | 484 |
| | <u>540</u> | <u>934</u> |
| 4. Total Resources Expended | | |
| | 2022 | 2021 |
| | Total | Total |
| | £ | £ |
| Central Office Fund | 6,702 | 4,899 |
| Donations, Welfare & Honorarium | 9,013 | 3,766 |
| Conferences, Events & Outreach Cost | 3,028 | 560 |
| Salaries & Pension cost | - | 6,648 |
| Hall Hire | 4,059 | 840 |
| Telephone & Internet | 235 | 235 |
| Bank Charges & Interest | 95 | - |
| Subscriptions & Licences | 213 | 205 |
| Legal & Professional Fees | 300 | - |
| Accountancy Fees | 540 | 649 |
| Insurances | 173 | 168 |
| Sundry Expenses | 757 | 1,084 |
| Depreciation | 951 | 546 |
| Total | <u>26,066</u> | <u>19,600</u> |

Registered Charity No: 1150483

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER**

**Reports and Financial Statements
Year ended: 31 December 2022**

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Contents**

Page No

| | |
|-----|--|
| 1 | Legal & Administrative Information |
| 2-3 | Trustee's Report |
| 4 | Independent Examiner's Report |
| 5 | Statement of Financial Activities |
| 6 | Balance Sheet |
| 7-8 | Notes forming part of the financial statements |

REDEEMED CHRISTIAN CHURCH OF GOD, GLORY OF GOD PARISH EXETER

England & Wales - Charity number 1150483

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements**

Legal and administrative information

Status

Registered charitable organisation since 14 January 2013

Trustees and Management committee

Parish Pastor: Pastor Samuel Oluwafemi Odewunmi

Trustees:

Mr Babatunde Emmanuel Abayomi (Chairman)

Mrs Ngozi Afebu (Secretary)

Mr Bawor Omatseye (Member)

Mr Olagoke Faromika (Member)

Contact address

St Sidwells Chapel, St. Sidwells Community Centre, St. Sidwells Street, Exeter, EX4 6NN

Charity operations address

St Sidwells Chapel, St. Sidwells Community Centre, St. Sidwells Street, Exeter, EX4 6NN

Registered charity number

1150483

Bankers

HSBC Bank

Accountants

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Trustees Report for the year ended 31 December 2021**

The trustees present its report and financial statement for the year ended 31 December 2021.

Structure, Governance and Management

We are a registered charitable organisation since 14 January 2013. The charity is controlled by its governing document and a deed of trust.

Recruitment and resignation of trustees

Trustees are appointed by nomination by the board of trustees when the need arises. There are no new trustees appointed during the year.

However, one of the board of trustees' members- Mr. Bawor Omatseye resigned his position on 30/09/2021.

Organisational structure

The ultimate responsibility with respect to strategic planning, direction and decisions of the charity lies solely on the board of trustees. The day to day running of the charity lies with the senior Pastor who is accountable to the board.

The trustees meet periodically and give their time voluntarily with no financial benefits from the charity.

Risk Management

The trustees being mindful of the risks especially those related to operations and finances of the charity have put in place systems and controls to mitigate exposure to the major risk. These systems are reviewed from time to time.

Objectives and activities

The aim of the charity is principally to spread the gospel of Jesus Christ to the nations of the world and relief of poverty. We also endeavour to advance some charitable causes within our local community. The activities of the church are geared towards achieving the aims of the charity. Weekly services are held twice- Wednesdays and Sundays with a monthly night vigil held on the last Friday of the month. This was moved online since on March 23 2020 due to National Lockdown. Presently, the church is still meeting online until the Lockdown is eased by the government.

A significant percentage of the charity income is voted to world missionary agency to aid the spread of the gospel while the indigent are helped in line with the objectives of the charity.

Furthermore, the church made a financial contribution to Exeter Food Bank during the lockdown to assist the charity in distributing food to the Homeless and those financially distressed in Exeter.

Location of the Charity

The current location of the charity is:

The Redeemed Christian Church of God, Glory of God Parish
St Sidwells Chapel
St. Sidwells Community Centre
St. Sidwells Street, Exeter
EX4 6NN

But the church will be moving to another location later this month.

Wonford Community Hall/Wonford District Centre/
Burnthouse Lane,
Exeter EX2 6NF

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Trustees Report for the year ended 31 December 2021 continued...**

Financial Review

The financial statement of the charity this year shows a significant growth in the income which is reflective of the blessings of God on the parish.

Funding sources

This is by way of donations and gifts from the congregants coupled with the attendant gift aid from HMRC.

Plans for the Future

The charity plans to expand its operations and continue to strive towards adding value to the local community. The acquisition of a permanent place of worship is still in view.

Responsibilities and basis of preparation of the report

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

.....
Mrs Ngozi Afebu
Secretary

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Independent Examiner's report to the Trustees
Year Ended 31 December 2021**

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

Date.....

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 December 2021**

| | Notes | General Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|-------------------------------------|-------|-----------------------|---------------------------------------|-----------------------------|
| Incoming resources: | | | | |
| Voluntary income | 1 | 41,661 | 41,661 | 32,498 |
| Gift aid claims receipt | | 8,264 | 8,264 | 6,605 |
| Bank Interest Received | | 4 | 4 | - |
| Total Incoming resources | | <u>49,929</u> | <u>49,929</u> | <u>39,103</u> |
| Resources expended | 4 | 19,600 | 19,600 | 19,939 |
| Total resources expended | | <u>19,600</u> | <u>19,600</u> | <u>19,939</u> |
| Net surplus/ (deficit) for the year | | 30,329 | 30,329 | 19,164 |
| Opening funds | | 41,908 | 41,908 | 22,744 |
| Closing funds | | <u>72,237</u> | <u>72,237</u> | <u>41,908</u> |

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Balance Sheet as at 31 December 2021**

| | <u>Notes</u> | <u>2021</u> £ | £ | <u>2020</u> £ |
|---------------------------|--------------|------------------|---------------------------|---------------------------|
| Fixed assets | 2 | | | |
| Furniture & Fittings | | 354 | | 443 |
| Equipment | | 1,828 | | 1,494 |
| | | <hr/> | 2,182 | <hr/> 1,937 |
| Net current assets | | | | |
| Cash at Bank and in Hand | | 70,989 | | 40,782 |
| | | <hr/> | | <hr/> 40,782 |
| Current liabilities | 3 | (934) | | (811) |
| | | <hr/> | 70,055 | <hr/> 39,971 |
| Net Assets | | | <hr/> 72,237 <hr/> | <hr/> 41,908 <hr/> |
| REPRESENTED BY: | | | | |
| Restricted Funds | | | | |
| Charity Funds | | | 72,237 | 41,908 |
| | | | <hr/> 72,237 <hr/> | <hr/> 41,908 <hr/> |

Signed on behalf of the Board of Trustees

.....
Mrs Ngozi Afebu
Secretary

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31 December 2021**

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious commitments by worshippers. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Furniture & Fittings 20%
- Equipment 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Tangible Fixed Assets

| | Furniture & Fittings £ | Equipment £ | Total £ |
|-------------------------------|------------------------------|---------------------|---------------------|
| Cost: | | | |
| As at 1 January 2021 | 1,140 | 3,845 | 4,985 |
| Addition | - | 791 | 791 |
| As at 31 December 2021 | <u>1,140</u> | <u>4,636</u> | <u>5,776</u> |
| Depreciation: | | | |
| As at 1 January 2021 | 697 | 2,351 | 3,048 |
| Charge | 89 | 457 | 546 |
| As at 31 December 2021 | <u>786</u> | <u>2,808</u> | <u>3,594</u> |
| Net Book Value: | | | |
| As at 31 December 2021 | <u>354</u> | <u>1,828</u> | <u>2,182</u> |
| As at 1 January 2021 | <u>443</u> | <u>1,494</u> | <u>1,937</u> |

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31 December 2021**

| | 2021 | 2020 |
|-------------------------------------|----------------------|---------------|
| | £ | £ |
| 3. Current Liabilities | | |
| Accruals | 450 | 420 |
| Pensions | - | 64 |
| Tax and National Insurance | 484 | 327 |
| | <u>934</u> | <u>811</u> |
| 4. Total Resources Expended | | |
| | 2021 | 2020 |
| | Total | Total |
| | £ | £ |
| Central Office Fund | 4,899 | 3,975 |
| Donations, Welfare & Honorarium | 3,766 | 1,384 |
| Conferences, Events & Outreach Cost | 560 | 426 |
| Salaries & Pension cost | 6,648 | 11,408 |
| Hall Hire | 840 | 975 |
| Telephone & Internet | 235 | 235 |
| Subscriptions & Licences | 205 | 175 |
| Accountancy Fees | 649 | 714 |
| Insurances | 168 | - |
| Sundry Expenses | 268 | 162 |
| Depreciation | 546 | 485 |
| Total | <u>19,600</u> | <u>19,939</u> |

Registered Charity No: 1150483

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER**

**Reports and Financial Statements
Year ended: 31 December 2021**

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH EXETER
Reports and Financial Statements
Contents**

Page No

| | |
|-----|--|
| 1 | Legal & Administrative Information |
| 2-3 | Trustee's Report |
| 4 | Independent Examiner's Report |
| 5 | Statement of Financial Activities |
| 6 | Balance Sheet |
| 7-8 | Notes forming part of the financial statements |