

NORTHGATE PRE SCHOOL AND TODDLERS LIMITED

A company limited by guarantee

Report and Financial Statements

For the year ended 31st August 2023

Registered Company Number: 08073646 (England and Wales)

Registered Charity Number: 1150476

Northgate Pre School And Toddlers Limited

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For the year ended 31st August 2023

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Northgate Pre School And Toddlers Limited

Company Information

For the year ended 31st August 2023

Status

The organisation is a charitable company limited by guarantee, incorporated on 17 May 2012 and registered as a charity on 14 January 2013. The company was established under a memorandum of association which established the objects of the charitable company and is governed by its articles of association.

Directors and Trustees

Every effort is made to ensure that we have a representative committee who are able to support the smooth running of our organisation. Members are recruited through relevant organisations, users of the service and those who work within the local community.

Directors

Ms L Mayes
Mr M Rogers
Mrs J D Holmes

Trustees

Ms S M Bartram
Ms L Mayes
Mr M Rogers
Mrs J D Holmes

Secretary

Ms S M Bartram

Registered Office

9 Crown Road
Tickhill
Doncaster
South Yorkshire
DN11 9PA

Independent Examiners

Enterprise Chartered Certified Accountants
8 Castlegate
Tickhill
Doncaster
DN11 9QU

Bankers

HSBC Bank PLC
1 High Street
Doncaster
South Yorkshire
DN1 1EE

Northgate Pre School And Toddlers Limited

Report of the Trustees

For the year ended 31st August 2023

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2023

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Object of the Charity

The object of the charity is to provide early years services to families who live in and around the community of Tickhill in Doncaster.

There are two services; A pre-school and a Community Hub providing baby & toddler services. Northgate works in partnership with parents, carers, families and key services agencies to provide high quality care and learning opportunities.

Investment Policy

Under the memorandum and articles of association, the charity has the power to make any investments which the trustees see fit. Aside from retaining a prudent amount in our reserves, most of the charity's funds are spent in the short term.

Review of Activities and Financial Information

The trustees are pleased to report a surplus in the year and continue to remain confident in maximising sustainability for the future of the charity

Reserves Policy

The Management Committee has examined the charity's requirement for reserves, in the light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity. The committee are confident that at the current level they would be able to continue the current activities of the charity, even in the event of a drop in funding. The strategy is to continue to build our reserves and the management committee remains optimistic about this. However, the committee is aware of the changing regimes and is realistic in being economically aware that it may prove difficult to achieve this.

Risk Management

The trustees will seek to review risks and provide a mitigation strategy on an ongoing basis but subject to a formal annual review.

Trustees' responsibilities in relation to the Financial Statements

Law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required to:

Northgate Pre School And Toddlers Limited

Report of the Trustees - continued **For the year ended 31st August 2023**

Trustees' responsibilities in relation to the Financial Statements

- * Select suitable accounting policies and then apply them consistently;
- * Make judgments and estimates that are reasonable and prudent;
- * State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

At a time of economic uncertainty where there have been considerable cuts in the levels and availability of funding to the charitable and voluntary sectors, the trustees consider the incoming resources and resources expended to be acceptable, with the addition of restricted grant funding still available to spend in the next financial year to support the development of our services. The retained surpluses are being designated into funds to support the growth and longevity of the hub in the coming years. The trustees wish to extend their thanks to all staff, volunteers, funders and supporters for their assistance in helping us achieve our goals.

Approved by the trustees on 30th April 2024 and signed on its behalf by:

Mr M Rogers
Director

Independent Examiners Report to the Trustees of
Northgate Pre School And Toddlers Limited
For the year ended 31st August 2023

We report on the accounts of Northgate Pre School And Toddlers Ltd for the year ended 31 August 2023 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 145(1) of the Charities Act 2011) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the Charities Act 2011;
- * to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act 2011; and
- * to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respects the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the method and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Jon Lister FCCA

Enterprise Chartered Certified Accountants

Dated: 30.04.2024

8 Castlegate

Tickhill

Doncaster

South Yorkshire

DN11 9QU

Northgate Pre School And Toddlers Limited

Statement of Financial Activities (including Income & Expenditure Account) For the year ended 31st August 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
	Notes				
INCOMING RESOURCES					
Incoming resources from the operating activities of the Charity:					
	2	3,215	2,982	6,197	19,089
In furtherance of the objectives	3	109,421	11,610	121,031	117,654
Investment income	4	7	-	7	0
TOTAL INCOMING RESOURCES		112,643	14,592	127,235	136,743
RESOURCES EXPENDED					
Charitable expenditure:					
Activities in furtherance of the charity's objects	5	105,816	9,417	115,233	123,390
Management and administration	5	-	-	-	-
TOTAL RESOURCES EXPENDED		105,816	9,417	115,233	123,390
NET (OUTGOING) / INCOMING RESOURCES		6,827	5,175	12,002	13,353
Total funds brought forward		91,049	-	91,049	77,696
TRANSFERS	12	-	-	-	-
TOTAL FUNDS CARRIED FORWARD		97,876	5,175	103,051	91,049

All of the results relate to continuing activities.

Northgate Pre School And Toddlers Limited
Balance Sheet as at 31 August 2023

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	9		13,707		13,528
CURRENT ASSETS					
Debtors	10		-		-
Cash at bank and in hand			102,665		87,474
			102,665		87,474
CURRENT LIABILITIES					
Creditors due within one year	11		13,321		9,954
NET CURRENT ASSETS			89,344		77,521
TOTAL ASSETS LESS CURRENT LIABILITIES			103,051		91,049
FUNDS					
Unrestricted funds	12		97,876		91,049
Restricted funds	13		5,175		-
Other Reserves			-		-
TOTAL FUNDS			103,051		91,049

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The company is entitled to exemption from the audit requirement contained within section 477 of the Companies Act 2006, for the year ended 31 August 2023. No member of the company has deposited a notice pursuant to section 476, requiring an audit of these accounts.

These financial statements were approved by the trustees on 30th April 2024

The directors have acknowledged their responsibilities for preparing account which give a true and fair view of the Company and of the profit/loss (which ever is applicable for the year then ended in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The directors have acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with the Companies Act 2006.

Mr M Rogers - Director

Date: 30.04.2024

Northgate Pre School And Toddlers Limited

Notes to the Financial Statements **For the year ended 31st August 2023**

1 ACCOUNTING POLICIES

Basis of accounting

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

a) Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: FRS102 issued January 2015.

b) Incoming resources

All income resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity. are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

C) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive for any VAT which can be recovered.

Allocation of expenditure

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.

d) Tangible fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost or at market value at the date of the gift.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Computer Equipment	3 Year Straight Line
Fixtures and Fittings	15% Reducing Balance
Land and Buildings	Not Depreciated

Northgate Pre School And Toddlers Limited

Notes to the Financial Statements - continued

For the year ended 31st August 2023

F) Fund accounting

The funds held by the charity are either:

- * Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- * Designated funds - these are funds set aside by the trustees out of restricted general funds for specific future purposes or projects.
- * Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Donations, legacies and similar incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations and fundraising	3,215	2,982	6,197	19,089
	3,215	2,982	6,197	19,089

3 Activities in furtherance of the charity's activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
In furtherance of the objectives				
Child care fees	36,840	-	36,840	28,719
Event Income	14,190	-	14,190	12,576
DMBC	58,391	-	58,391	75,836
Other Income		11,610	11,610	522
JRS Grant Income	-	-	-	-
	109,421	11,610	121,031	117,654

4 Investment income

	2023 £	2022 £
Bank interest	7	0

Northgate Pre School And Toddlers Limited

Notes to the Financial Statements - continued

For the year ended 31st August 2023

5 Allocation of resources expended

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Staff Costs	74,590	7,546	82,136	91,636
Property costs	19,623	-	19,623	19,200
Administrative expenses	7,311	1,871	9,182	9,457
Resources and consumables	4,292	-	4,292	3,098
	105,816	9,417	115,233	121,163

6 Staff numbers and costs

Staff costs:	£	£
Wages and Social security costs	82,136	91,636

The average number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

2023	2022 Number
9	9

There were no employees with emoluments above £50,000.

None of the trustees received any remuneration or reimbursement of expenses during the year

7 Net income resources

This is stated after charging:

	2023	2022
Depreciation	758	606
Independent examination	1,100	1,050
	1,858	1,656

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

Northgate Pre School And Toddlers Limited

Notes to the Financial Statements - continued For the year ended 31st August 2023

9 TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures & Fittings £	Computer Equipment £	Total £
COST				
At 1st September 2022	10,785	3,263	1,181	15,229
Additions		179	757	936
At 31st August 2023	10,785	3,442	1,938	16,165
DEPRECIATION				
At 1st September 2022	-	905	795	1,701
Charge for year		380	377	758
At 31st August 2023	-	1,286	1,172	2,458
NET BOOK VALUE				
At 31st August 2023	10,785	2,156	766	13,707
At 31st August 2022	10,785	2,358	386	13,528

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Childcare fees	-	-
Prepayments	-	-
Other tax and social security	-	-
	-	-

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors		
Other tax and social security	273	257
Accruals and deferred income	13,048	9,697
	13,321	9,954

Northgate Pre School And Toddlers Limited

Notes to the Financial Statements - continued
For the year ended 31st August 2023

12 Unrestricted funds

	Balance at 01/09/2022	Incoming resources	Resources expended	Transfers	Balance at 31/08/2023
General fund	91,049	112,643	105,816	-	97,876
Designated funds	-	-	-	-	-
Total unrestricted funds	91,049	112,643	105,816	-	97,876

13 Restricted Funds

	Balance at 01/09/2022	Incoming resources	Resources expended	Transfers	Balance at 31/08/2023
	-	14,592	9,417	-	5,175