



**THE MARRIAGE FOUNDATION**  
**Annual Report and Financial Statements**

**31 AUGUST 2022**

Company Limited by Guarantee  
Registration Number 08002851 (England and Wales)

Charity Registration Number 1150453

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# THE MARRIAGE FOUNDATION COMPANY LIMITED BY GUARANTEE

## MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

<b>Registered charity name</b>	The Marriage Foundation
<b>Charity number</b>	1150453
<b>Company registration number</b>	08002851
<b>Registered office</b>	Queen Elizabeth Building Temple London EC4Y 9BS
<b>Business Address</b>	PO Box 3014 Romford RM7 1TX  Tel: 07916 697531 Email: <a href="mailto:info@marriagefoundation.org.uk">info@marriagefoundation.org.uk</a> Web: <a href="http://www.marriagefoundation.org.uk">www.marriagefoundation.org.uk</a>
<b>Trustees</b>	Sir Paul Coleridge Sir Mark Hedley William Coleridge Pamela Collis Alice Coleridge (appointed December 2021) Dr Andrea Taylor-Cummings (appointed December 2021) Jonathan Taylor-Cummings (appointed December 2021)
<b>Executive Director</b>	Michaela Hyde
<b>Independent examiner</b>	Siobhan Temple CA(SA), ACMA 277 Sheen Lane London SW14 8RN
<b>Bankers</b>	National Westminster Bank Plc 56 St. Andrews Street Cambridge CB2 3DA
<b>Patrons</b>	Baroness Butler-Sloss Baroness Deech Baroness Shackleton Lady Toulson

## Summary of Vision, Aims and Activities

### Our Vision

We want to see fewer relationships breaking down and more people forming healthy stable relationships. This would mean:

- More children growing up with both their birth parents, and fewer children whose wellbeing and life chances are diminished through experiencing broken relationships.
- Fewer adults experiencing the emotional pain and financial costs of broken relationships.
- And less cost to society – not the current £51 billion each year.

We believe that marriage is the key constituent to more stable relationships, and that marriages can be strengthened and supported to survive difficult times. That's why our mission is to be the national champion for marriage.

### Our core aims and objectives

Our charitable objects and activities are set out in full in the Trustees' annual report. In summary our core aims, objectives and activities are

To be a powerful independent voice restoring confidence in marriage. Using the best and latest research, we:

- advocate the advantages of marriage
- challenge the social injustices of family breakdown
- demonstrate that marriage is both modern and the best arrangement for all couples

#### Our aims

1. To see the aspiration of a life-long, fulfilling marriage as an attainable goal for all, especially our young people
2. To see a society that thrives because stable marriage (or formal commitment) becomes the first choice for all couples
3. To halt the current declining marriage rate because marriage is the single most effective key to reducing family breakdown

#### What do we do?

1. Marriage Foundation confronts and challenges the status quo. By undertaking, publishing and broadcasting ground-breaking research we heighten public, media and government awareness and understanding of the scale of the national tragedy of family breakdown and its causes.
2. Through collaboration and partnering with a wide range of like-minded organisations we advocate effective remedies and signpost people to them.
3. We coordinate national projects such as UK Marriage Week.

## Chairman's Statement

**Chairman's Statement for the Year 2021/2022**

Our 10th Anniversary, 2<sup>nd</sup> May 2022, and beyond.....

What an anniversary year 2021-2022 turned out to be...

For those of our supporters who attended the 10th birthday party at Middle Temple on 4th May, Shaun Bailey AM's keynote address was outstanding – not only for its passionate and unswerving support for our work, but for the extraordinary, nerve-wracking circumstances in which he delivered it.

The day before the reception, Shaun had been rushed to hospital with suspected appendicitis and we were all convinced he would have to cancel his attendance. Not so! Despite all our pleas for him to be careful and to put his health first, he was absolutely insistent that he would get there if he was physically able to do so. And he did. His appendix was removed late the night before and, true to his word, he arrived a little battered and bruised (with his hand still bandaged at the site where the operation IV had been removed), just before the scheduled start. And despite his warning that he might not be up to delivering the whole of his intended talk, Shaun spoke for the whole of the allotted time and then answered questions until, in his own interests, they had to be stopped.

It was a tour de force, not to be missed, and you can watch it via our website: [www.marriagefoundation.org.uk](http://www.marriagefoundation.org.uk). To describe him as the standout hero of the anniversary year is no exaggeration. He, like us, is driven by an unswerving belief, born both of his personal and professional experience, that stable family life engendered by marriage is, and must be, the primary campaign to tackle the social problems of our time, exemplified by the shameful "marriage gap" which has opened up between rich and poor. This social justice issue is now the main focus of all our work, and to have Shaun on board will be, we are sure, a game changer. He is truly a champion for the cause.

Following on from the reception we have been plotting out a series of TV documentaries with an experienced BBC producer (who attended the anniversary and heard Shaun) to drive this campaign forward with Shaun as a key participant. We are hoping for the assistance of a renowned documentary producing company.

In parallel with this TV project, we are renewing our determination to penetrate more effectively the political space. Given the upheavals of summer 2022, this presents, as they say, challenges! So, we are planning a special, one off "Marriage Summit" in the House of Commons, inviting supportive politicians of all parties with the simple aim of forcing this subject much further up the current national agenda. *"But we have been here before"*, I hear you say. Indeed we have, but we cannot let up. To significantly move the hands on this particular dial, we have to keep the lawmakers' feet to the fire much as we might prefer to ignore them and go it alone.

So overall, ten years on, our strategic objective has not changed since the launch in 2012 (to champion marriage for the good of society, especially our children). And as well as these big events our day-to-day work goes on via our regular research and media work and with other organisations in the field. All this is driven by Harry Benson, our non-stop research director, now in year 2 of his PHD at the University of Bristol. The main trust accounts include a media summary Report for the past and coming year. As you see, life for Marriage Foundation remains at maximum stretch!

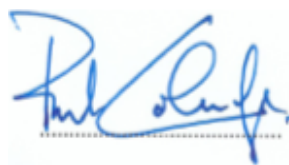
**Chairman's Statement**

As you know, our work is labour and time intensive but often constrained by our finances. Everyone involved gives their time selflessly, either for nothing or for too little financial reward. However, we badly need more boots on the ground. We are actively looking for assistants or interns to help us in specific areas. Be assured that every pound we raise is fully employed in our campaigns and projects.

I am truly and unceasingly grateful for all the support we get from so many loyal and committed friends.

THANK YOU ALL. With your help, we can win.

Sir Paul Coleridge

A handwritten signature in blue ink, appearing to read 'Paul Coleridge', with a stylized flourish at the end. The signature is written over a light blue background.

Founder and Chairman of the trustees

**Trustees' Annual Report**  
**Year ended 31 August 2022**

The Trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

**THE TRUSTEES**

The Trustees who served the charity during the period were as follows:

Sir Paul Coleridge  
Sir Mark Hedley  
William Coleridge  
Pamela Collis  
Alice Coleridge (appointed December 2021)  
Dr Andrea Taylor-Cummings (appointed December 2021)  
Jonathan Taylor-Cummings (appointed December 2021)

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document and Constitution**

The Marriage Foundation was incorporated under and is regulated by its Memorandum and Articles of Association dated 22 March 2012 and amended by special resolution registered at Companies House on 11 January 2013. The company limited by guarantee was registered as a charity by the Charity Commission on 11 January 2013.

**Governance, Structure and Management**

The charity is governed, on a day-to-day basis, by the Executive Director, who meets frequently with the chair of Trustees to discuss the issues affecting the charity. In establishing governance policies and procedures for the charity the Trustees have been guided by the Charity Commission's published advice and guidance. In June 2022, the previous Marriage Foundation Advisory Board were officially replaced with a smaller collection of Honorary Advisors, a highly skilled, dedicated, and experienced group of individuals who act in a personal capacity to support the work of the charity. The following advisors make themselves available to the charity when their support or advice is sought. These small group of individuals are as follows:

**Alex Le Vey** is the Director of Philanthropy and Veteran's Health at King Edward VII's hospital.

**Dr Eli Gardner** is a Clinical Child Psychologist, and the Co-founder & Executive Director of the charity Kids Matter.

**Frank Young** is Editorial Director at the Civitas think tank.

**Nola Leach** was the Chief Executive of UK Charity CARE for 17 years. She stepped down from this role in 2021 and now concentrates her time serving on several boards and mentoring women leaders across Europe.

**Philippa Taylor** is Director of the Institute of Faith and Culture, a graduate leadership training scheme at CARE.

**Trustees' Annual Report**  
**Year ended 31 August 2022**

**Reserves Policy**

It is the policy of the Trustees to hold an amount in free reserves equivalent to 3 month's costs. The free reserves as at 31 August 2022 were £20,580.

**Recruitment, Appointment and Induction of Trustees**

Invitations will be extended from time to time by the existing body of Trustees to suitable qualified and experienced men and women to become new trustees. Newly appointed Trustees are provided with induction materials, including a copy of the Memorandum and Articles of Association of the company and the Trust Deed.

**Internal Controls and Risk Management**

The systems of internal control are designed to provide reasonable, but not absolute assurance against misstatement and loss. They include:

- a business plan and annual budget
- management accounts
- regular reporting by the Executive Director
- consideration by the Trustees of the financial results
- identification and management of risks.

An annual review of the risks facing the Foundation will be conducted and considered by Trustees. They agree the strategic risks facing the organisation and measures to be adopted to mitigate those risks.

**Associated Bodies**

Marriage Foundation was publicly launched in May 2012 and operated as a project of The Relationships Foundation (Registered charity number 1106460) until independent charity registration was achieved on 11 January 2013. The role of the Relationships Foundation in the management of the affairs of The Marriage Foundation ceased with effect from September 2018.

**OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

**Objectives**

The objects of Marriage Foundation, as stated in the Memorandum and Articles of Association, are:

1. To safeguard and protect the physical and mental health of adults and children, and to prevent hardship poverty and distress, by raising awareness of the means by which successful relationships (including but not limited to married relationships) can be developed and strengthened and the breakdown of relationships avoided.
2. To promote research into all aspects of the establishment, maintenance and development of successful relationships (including but not limited to married relationships) and to publish the useful results thereof.
3. To promote the effectiveness and efficiency of charities concerned with the creation and maintenance of successful relationships (including but not limited to married relationships), for the benefit of the public, in particular, but not exclusively, by organising conferences and disseminating the results of relevant research.

Having had regard to the Charity Commission guidance on public benefit, the Trustees believe that the activities of Marriage Foundation deliver public benefit through:

- Published research, conferences and media comment that highlight different aspects of the health and stability of couple relationships. These raise awareness of the risks of unstable



**Trustees' Annual Report  
Year ended 31 August 2022**

relationships and address the myths and misperceptions that hinder the formation of more stable relationships.

- Working in partnership with existing providers of support for marriage and couple relationships to enable their work to have greater impact.

We believe that increasing the number of healthy marriages (as opposed to less stable cohabitation) and reducing the rate of breakdown is key to this. We seek to promote better understanding of marriage in public debate, tackling the myths that discourage marriage; improve access to relationships support and education, particularly in the early stages of relationships; and tackle the marriage gap, especially for disadvantaged young people who are more likely to opt for less stable cohabitation.

Our work is intended to assist partner organisations and their effectiveness. We are not a direct provider of services but work closely with both local and national relationships educators, seeking to change the cultural environment within which they operate to enable far greater impact.

**Activities**

During the year, we continued our programme of research, media engagement and development of practical initiatives. Full details of all of these, papers and press releases, are on our constantly updated website ([www.marriagefoundation.org.uk](http://www.marriagefoundation.org.uk)) . These are the headlines:

**Research and media engagement**

As well as commenting widely on the latest family statistics, we continued to produce a stream of low-cost and clearly defined pieces of research making the case for marriage. For our 10th anniversary in May, we invited former London mayoral candidate Shaun Bailey to deliver a keynote speech on marriage. His barnstorming effort, in spite of illness, was covered by the Times and Express.

Several of our research papers during the year drew on the survey of 2,000 ever married adults that we commissioned through Savanta ComRes. Our findings that couples who meet online have higher divorce risk drew our biggest media success with 16 media pieces ranging from a feature in the Mail on Sunday to interviews with GB News and ITV News to an article in the New York Post. Our findings on couples who said they wouldn't be together had they not married achieved 5 pieces of media coverage, including Sunday Express, GB News again, and the Church Times. Our findings on the surprising widespread prevalence of 'prenups' were covered in the Daily Mail. Our findings on the real cost of weddings, far lower than is commonly thought, was covered in the Mail on Sunday, Sunday Times, and Guardian.

We also produced a special analysis of data from Understanding Society showing that poor married parents were as likely to stay together as the richest cohabiters, covered by the Sunday Times. We wrote a brief note on soaring marriage rates in Hungary that was covered by ITV's Good Morning Britain, Mail on Sunday, Sunday Telegraph and the Sun. And finally our research director Harry Benson's videoed submission to parliamentary committee on rights for cohabiting couples received over 20,000 views on twitter.

Overall, during the course of the year, we achieved some 65 pieces of national level media coverage and numerous local news articles and interviews on top (i.e., more than five a month). This included 7 prime-time interviews with GB News, Good Morning Britain and ITV news, 35 quotes or mentions in most of the UK national Sunday and daily papers as mentioned above, 12 radio interviews with LBC, Premier, UCB, Newstalk Ireland, Voice of Islam, and BBC radio Bristol, and 10 articles mostly penned

**Trustees' Annual Report**  
**Year ended 31 August 2022**

by us in online blogs or magazines such as the Institute for Family Studies and Huffington Post.

**Social media**

We have continued to maintain a social media presence for Marriage Foundation.

**Plans for future periods**

The next year promises the last of six research papers drawing on our especially commissioned Savanta ComRes survey, as well as an update on our series on celebrity divorce, more on the 'marriage gap' between rich and poor, and an exploration of links between family background and GCSE results using the latest national data in the Millennium Cohort Study.

**FINANCIAL REVIEW**

The financial outturn for the year was a deficit of £6,193 (2021: profit of £6,536). Free reserves at 31 August 2022 were £20,580 (2021: £26,773).

**RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also the directors of Marriage Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

Siobhan Temple CA(SA), ACMA has been appointed as independent examiner for the ensuing year.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

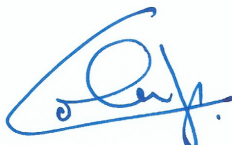
**Trustees' Annual Report  
Year ended 31 August 2022**

Registered office:  
Queen Elizabeth Building  
Temple  
London  
EC4Y 9BS

Signed on behalf of the Trustees



Paul Coleridge



Trustee

**Independent Examiner's Report  
Year Ended 31 August 2022**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the company (who are also the directors of The Marriage Foundation for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Siobhan Temple CA(SA)  
Independent Examiner  
277 Sheen Lane  
London  
SW14 8RN

**Statement of Financial Activities (Incorporating the Income and Expenditure Account)**  
**Year Ended 31 August 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME</b>					
Donations & Legacies	1	94,789	-	94,789	100,936
<b>TOTAL INCOME</b>		<b>94,789</b>	<b>-</b>	<b>94,789</b>	<b>100,936</b>
<b>EXPENDITURE</b>					
Charitable activity	2	100,982	-	100,982	94,399
<b>TOTAL EXPENDITURE</b>		<b>100,982</b>	<b>-</b>	<b>100,982</b>	<b>94,399</b>
<b>NET EXPENDITURE/INCOME FOR THE YEAR</b>		<b>(6,193)</b>	<b>-</b>	<b>(6,193)</b>	<b>6,536</b>
<b>ACCUMULATED FUNDS B/F</b>		<b>26,773</b>	<b>-</b>	<b>26,773</b>	<b>20,237</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	4	<b>20,580</b>	<b>-</b>	<b>20,580</b>	<b>26,773</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 13 to 17 form part of these financial statements.

**Balance Sheet**  
**Year Ended 31 August 2021**

**BALANCE SHEET**  
**31 AUGUST 2021**

<b>CURRENT ASSETS</b>	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
Cash at Bank		20,580	31,773
		<b>20,580</b>	<b>31,773</b>
<b>CREDITORS amounts falling due within one year</b>	<b>3</b>	-	5,000
<b>NET CURRENT ASSETS</b>		<b>20,580</b>	<b>26,773</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>20,580</b>	<b>26,773</b>
<b>NET TOTAL ASSETS</b>		<b>20,580</b>	<b>26,773</b>
<b>FUNDS</b>			
Unrestricted Income Funds	<b>4</b>	20,580	26,773
<b>TOTAL FUNDS</b>		<b>20,580</b>	<b>26,773</b>

For the financial year ended 31 August 2022 the charity was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Trustees on the 27 May 2023 and are signed on their behalf by:



SIR PAUL COLERIDGE



PAMELA COLLIS

Company Registration Number: 08002851

The notes on pages 13 to 16 form part of these financial statements.

**Notes to the Financial Activities Statements**  
**Year Ended 31 August 2021**

**ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements for the year ended 31 August 2022 are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**Going Concern**

The financial statements have been prepared on a going concern basis as, after making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future at the time of approving the financial statements.

**Income**

- Voluntary income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.
- Grant income is included when the related conditions to the grant have been met.
- Donations are credited to the revenue account when received.
- All other income is accounted for on a receivable basis.

**Fund accounting**

Unrestricted general funds

The charity maintains a general unrestricted fund, which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held to finance both working capital and capital investment.

Restricted funds

Restricted funds have been provided to the charity for particular purposes and it is the policy of the board of Trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

**Expenditure**

- All resources are accounted for on an accrual basis.
- Costs of generating funds are those costs incurred in attracting voluntary and grant related income
- Direct charitable expenditure included the direct costs of the activities and depreciation on related assets
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements
- Support costs include central functions and where such costs relate to more than one functional cost category, they have been apportioned in line with direct salary costs of the relevant service

**Notes to the Financial Activities Statements**  
**Year Ended 31 August 2022**

**1. DONATIONS & LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Unrestricted Funds 2021 £
Donations	91,577	-	91,577	96,135
Tax Reclaimed	3,212	-	3,212	4,801
	<b>94,789</b>	<b>-</b>	<b>94,789</b>	<b>100,936</b>

**2. COSTS OF CHARITABLE  
ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Unrestricted Funds 2021 £
Office costs	3,723	-	3,723	4,543
Consultancy costs	90,591	-	90,591	80,856
Research	6,668	-	6,668	9,000
	<b>100,982</b>	<b>-</b>	<b>100,982</b>	<b>94,399</b>

All expenses directly incurred by The Marriage Foundation are paid by The Marriage Foundation. Consultancy costs cover The Marriage Foundation's research and media work.

**Particulars of employees**

There were no employees during the period.

**3. CREDITORS: Amounts falling due within one year**

	2022 £	2021 £
Accruals	-	5,000
		<b>5,000</b>

**4. UNRESTRICTED INCOME FUNDS**

	Balance at 01-09-21 £	Incoming resources £	Outgoing resources £	Balance at 31-08-22 £
General Funds	26,773	94,789	100,982	20,580
<b>Total unrestricted income funds</b>	<b>26,773</b>	<b>94,789</b>	<b>100,982</b>	<b>20,580</b>



**Notes to the Financial Activities Statements  
Year Ended 31 August 2022**

**5. TRUSTEES' REMUNERATION**

None of the members of the Board of Trustees received any remuneration during this year.

During the year, no Trustees received reimbursements of personal travel and subsistence expenditure.

**6. RELATED PARTY TRANSACTIONS**

During the year donations totalling £12,600 (2021 - £4,800) were received from Sir Paul Coleridge a Trustee of the charity.

Donations of £2,400 were received from Pamela Collis also a Trustee of the charity.

**7. COMPANY LIMITED BY GUARANTEE**

In the event of a winding-up of the company, the liability of the members is restricted to £1.