

The Aldeburgh Library Foundation

Charity number 1150450

Trustees' Report, Accounts and the Independent Examiner's Report
for the period of
15 months ended 30 June 2025

Trustees' report for 2024-2025

This is the report for the Trustees of the Aldeburgh Library Foundation (ALF) on how ALF carried out its activities to meet its charitable objectives for the public benefit and the financial resources generated and employed. The report should be read alongside the Accounts as well as the Data Privacy and Protection, Safeguarding, Equality and Inclusion policies that are posted on our website. Broadly ALF met its charitable objectives in the following ways:

Partnerships

ALF has continued its collaboration with other venues in the town such as the Aldeburgh Church Hall, the Jubilee Hall, the Fairfield Centre. The library is seen as a major educational resource and partners are keen to help ALF in achieving this. With over 1,000 users in the Aldeburgh area and good links with schoolchildren and their parents, the Trustees believe the library will continue to serve the whole community from young to elderly, working and retired adults.

Adult Education Classes

ALF has provided educational talks, classes and inclusive activities for adults aged 16 upwards, and enrolments have grown to over 800 a year since 2012 with the majority of these events taking place in the library. Physical exercise & craft activities take place in the Church Hall & Fairfield Centre. ALF's classes continue to attract new students.

The Friends of Aldeburgh Library

The Friends of Aldeburgh Library (FOAL) was established as a supportive branch of the Foundation. Membership is free and members are Associate Members of the Foundation with representation on the Board of Trustees alongside the Town Council and the Aldeburgh Society.

The Library in the Community

The Trustees ensure that ALF provides community activities and helps the library, when necessary, with material requirements such as the provision of a local newspaper, the East Anglian Daily Times. In 2024 funding of £4,921 was obtained from the project 'Your Needs Met', run by East Suffolk Council

on behalf of Suffolk County Council Public Health & Communities, for a pilot gardening project for Socially Prescribed participants which is ongoing.

Change in Accounting Reference Date

During 2024/2025, in order to streamline administrative and financial processes, the Trustees decided to change ALF's accounting reference date (financial year end) from 31st March to 30th June. The Trustees' Report and Accounts therefore cover ALF's activities for the period from 1st April, 2024 to 30th June, 2025. Subsequent reporting periods will be for the 12-month period from 1st July to 30th June.

The 15-month period ended June 30th, 2025

ALF had a strong operational 15-month period with courses generating a surplus. Due to the uncertainty concerning the continued provision of library services by Suffolk Libraries, the Trustees decided not to undertake any major financial projects until a decision was made and its implications understood.

Since 1st June, 2025 Suffolk County Council has run the libraries under the name of Suffolk Community Libraries.

Financial Report

Course revenues before expenses were £37,152.
ALF has maintained adequate financial reserves.

Financial Reserves Policy

As a charity ALF has a declared financial reserves policy to hold sufficient funds to meet contractual obligations for the running costs of the charity for the next 12 months.

Board Membership

ALF has recruited additional and replacement members to the Trustees as necessary.



Aldeburgh Library Foundation		Charity No (if any)	1150450
Accounts for the period			
Period start date	01/04/24	To	Period end date 30/06/25

Section A Statement of financial activities

Descriptions by natural category	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £	Notes
Income						
Local Authority Grants	-	4,921	-	4,921	944	A
Charitable, Private Grants and Loans	200	-	-	200	40	
Donations	410	-	-	410	1,937	B
<i>Income From Charitable Activities</i>		-	-	-		
Subscriptions, Friends of Library		-	-	-	-	
Education & Events	37,152	-	-	37,152	27,618	
<i>Income from other trading activities</i>	374	-	-	374	473	
N.B. All amounts rounded		-	-	-	-	
Total incoming resources	38,136	4,921	-	43,057	31,012	
Expenditure						
<i>Cost of Charitable Activities</i>						
Management and Operational Costs	1,015			1,015	731	C
Communication Costs	1,092			1,092	1,330	
Education Programme & Event Costs	23,583	3,387		26,970	18,367	
Library Support and Improvements	6,812			6,812	5,108	
<i>Cost of Trading Activities</i>				-	-	
Total resources expended	32,501	3,387	-	35,888	25,536	
Gross transfers between funds			-	-	-	
Net funds from Operations	5,635	1,534	-	7,169	5,476	
Net movement in funds	5,635	1,534	-	7,169	5,476	
Total funds brought forward	6,770			6,770	1,294	
Total funds carried forward	12,404	1,534	-	13,939	6,770	
N.B. All amounts rounded						

Opening Cash Balance 01/04/24

Net funds from Operations

Cash Movement

Loan repayment (decrease in creditors)

Decrease in Debtors

Decrease in amounts received in advance

Increase in other Creditors

Closing Cash Balance 30/06/25

16,691	-	16,691	18,487
7,169		7,169	5,476
5,000	-	5,000	5,000
858		858	1,017
2,271	-	2,271	1,293
172		172	2,548
		-	
17,619	-	17,619	16,691

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Section B

Balance Sheet

	Total this year £	Total last year £	
Fixed assets			
Tangible assets	-	-	
Investments	-	-	
<i>Total fixed assets</i>	-	-	
Current assets			
Debtors	341	1,199	
(Short term) investments	-	-	
Cash at bank and in hand	17,619	16,691	
<i>Total current assets</i>	17,960	17,890	E
Creditors: due within one year	4,021	11,120	
<i>Net current assets</i>	13,939	6,770	
<i>Total assets less current liabilities</i>	13,939	6,770	
Creditors: due after one year	-	-	F
Provisions for liabilities and charges	-	-	
<i>Net assets</i>	13,939	6,770	
Funds of the Charity			
Unrestricted funds	12,404	6,770	
Designated funds			
Total unrestricted funds	12,404	6,770	
Restricted income funds	1,534	-	
Endowment funds	-	-	
<i>Total funds</i>	13,939	6,770	

Director and Trustee Annique Batters

Director and Trustee Nick Barker

Chair

Treasurer

Signature

Date of
approval

ACBATTERS.

07-09-25

Nick Barker

07-09-25

1 The principal accounting policies adopted in preparation of the accounts are as follows:

1.1 Basis of Preparation

The Financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (FRS 102) and the Companies Act 2006. The Aldeburgh Library Foundation meets the definition of a public benefit entity under FRS 102.

1.2 Going Concern basis

The Trustees are satisfied that the Foundation is a going concern.

1.3 Income and Expenditure recognition

Income from exchange transactions (e.g. the provision of educational events) is recognised on completion of the hosting of such events.

Income from non-exchange transactions (e.g. donations and grants) is recognised when there is reliable evidence of the charity's entitlement to receive the amounts of donations or grants.

The contribution of volunteers represents a valuable resource received by the charity and, in accordance with the Charities SORP FRS 102, no financial measurements of the value of such contributions are included as income in the charity's accounts.

Expenditure is recognised when suppliers of goods and services have fulfilled their obligations to the charity.

1.4 Charitable Reserves Policy

The Foundation's cash reserve policy is to meet contractual obligations arising within 12 months.

1.5 Volunteers and employees

The Foundation has no permanent employees. All of the Trustee Board are volunteers, and receive no remuneration for their voluntary services. Separately from their Trustee role, one Trustee performs administrative services under a contract for which they are appropriately remunerated.

1.6 Corporation Tax

The Foundation is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

2 Notes on 2024/25 Accounts

- A The Foundation received £4,921 in local authority grants.
- B The Foundation received donations towards Library support and refurbishment including sums donated by Trustees.
- C The Trustees consider all management and operational costs to be associated with the Charitable activities of the Foundation.
- D The Trustees borrowed £30,000 to finance the balance of the Library refurbishment in 2019/20. During the 15 months ended 30 June 2025 the trustees repaid the remaining balance of £5,000. See Note F below.
- E The Cash in hand is held in the Bank Account and is sufficient to meet all operational and contractual obligations for the following 12 months.
- F The loan was an overdraft facility, interest free, not secured against assets of the Foundation, repayable by December 2024, and subject to a review by the full Trustee Board every 6 months. The overdraft facility was provided by a family member of one of the Trustees.
Since the death of Robin Boyd, his wife Caroline Boyd has become a trustee. She provided the original loan to the library. As of April 2024, £5,000 was still owing and this has since been repaid.

Independent Examiner's report to the Trustees of The Aldeburgh Library Foundation ("the Foundation")

I report to the Trustees on my examination of the Accounts of the Foundation for the period of 15 months ended 30 June 2025 ("the Accounts").

Responsibilities and the basis of this report

As the Trustees of the Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the Accounts of the Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Foundation's Accounts as carried out under section 145 of the Charities Act 2011.

Independent Examiner's statement

I have completed my examination and I confirm that:

1. satisfactory accounting records were maintained in respect of the Foundation as required by section 386 of the 2006 Act;
2. the Accounts accord with those records;
3. the Accounts comply with the accounting requirements of section 396 of the 2006 Act other than the requirement that the accounts give a "true and fair view" which is a matter which is beyond the scope of an independent examination, and
4. the Accounts have been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I further confirm that my examination has revealed no matters to which attention should be drawn in this report in order to facilitate a proper understanding of the Accounts.



Name: Mark Ballamy

Professional qualification: Chartered Accountant

Address: Bittern, Lakeside Avenue, Thorpeness, Suffolk, IP16 4NJ

Date: 8 August 2025