

THE ANTHONY SCHOLEFIELD FOUNDATION

England & Wales · Charity number 1150446

Details

Status Registered

Legal form Trust

Registered 2013-01-11

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Company Limited
First Floor
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Website <https://funding.ludlowtrust.com>

Activities

Objects: CLAUSE 2.2 THE OBJECTS ("THE OBJECTS") OF THE TRUST ARE TO FURTHER SUCH OBJECTS OR PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES IN ANY PART OF WORLD AND IN SUCH MANNER AS THE TRUSTEE MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: General Charitable Purposes. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage, Armed Forces/emergency Service Efficiency
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-01	£91,701	£101,264	-	-
2024-11-01	£69,492	£69,573	-	-
2023-11-01	£13,271	£85,013	-	-
2022-11-01	£87,680	£89,418	-	-
2021-11-01	£32,936	£34,563	-	-

Trustees

Name	Role	Appointed
ANTHONY SCHOLEFIELD		2013-01-10
LUDLOW TRUST COMPANY LTD		2021-04-06

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 02/11/2024 To 01/11/2025

Charity name: The Anthony Scholefield Foundation

Charity registration number: 1150446

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To hold the capital and income upon trust to apply the income and all or such parts of the capital at such time or times and in such a manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to the following charities totalling £92,000. • Head2Head Theatre • International Needs UK • The Movement for NonMobile Children (Whizz-Kidz) • Royal Hospital for Neurodisability • The Salvation Army • Samaritans • St Vincent De Paul Society England & Wales • Civitas • ABF the Soldiers Charity • Aid To The Church In Need UK • St Catherines Hospice Ltd • Carers Trust • Stella Maris • The Royal British Legion • Cerebral Palsy Plus • The Childrens Trust • Combat Stress • Rosebery Centre

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £3,253 (2024: £8,860) and investments valued at £662,013 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £6,509 (2024: £13,231).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust deed dated 4 th January 2013
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the trustees from time to time.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Ltd was paid £5,223 (2024: £4,919) for trust administration and cash management fees during the year under review. These fees are authorised under clause 6 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Anthony Scholefield Foundation
Other name the charity uses	None
Registered charity number	1150446
Charity's principal address	1 st Floor, Tower Wharf, Cheese Lane, Bristol, BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2	Anthony Scholefield			
3				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Duncan Walter Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 Strand, London, WC2R 0QS
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton St, London WC2R 0LR
Independent Examiner	Katie Wilson	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Matthew Winterbottom	
Full name(s)	Matthew Winterbottom	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company Limited (Trustee)	
Date	26 March 2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Anthony Scholefield Foundation

1150446

Receipts and payments accounts

CC16a

For the period
from

Period start date
02/11/2024

To

Period end date
01/11/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income From Investments	9,275	-	-	9,275	14,888
Additions from Settlor			57,000	57,000	34,750
Gift Aid			14,250	14,250	8,688
Interest Received	837	-	-	837	1,031
	-	-	-	-	-
Sub total (Gross income for AR)	10,112	-	71,250	81,362	59,357
A2 Asset and investment sales, (see table).					
Sale Of Investments	-	-	203,973	203,973	486,706
	-	-	-	-	-
Sub total	-	-	203,973	203,973	486,706
Total receipts	10,112	-	275,223	285,335	546,063
A3 Payments					
Grants Awarded	92,000	-	-	92,000	62,000
Investment Manager Fees	-	-	2,841	2,841	2,654
Trust Administration Fees	5,195	-	-	5,195	4,891
Independent Examiners Fees	600	-	-	600	-
Cash Management Fees	28	-	-	28	28
Accountancy	600	-	-	600	-
Sub total	98,423	-	2,841	101,264	69,573
A4 Asset and investment purchases, (see table)					
Investment Purchases	-	-	196,400	196,400	471,027
	-	-	-	-	-
Sub total	-	-	196,400	196,400	471,027
Total payments	98,423	-	199,241	297,664	540,600
Net of receipts/(payments)	- 88,311	-	75,982	- 12,329	5,463
A5 Transfers between funds	81,589		- 81,589	-	16,628
A6 Cash funds last year end	13,231		8,860	22,091	-
Cash funds this year end	6,509	-	3,253	9,762	22,091

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital Account	-	-	3,253
	Income Account	6,509	-	-
		-	-	-
	Total cash funds	6,509	-	3,253
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment Portfolio	Endowment	-	662,013
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
	Matthew Winterbottom	Matthew Winterbottom on behalf of Ludlow Trust Company Ltd (Trustee)	26 March 2026	

Independent Examiner's Report to the Trustees of The Anthony Scholefield Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 1 November 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katie Wilson

Katie Wilson FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 26 March 2026

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 02 November 2023 To 1 November 2024

Charity name: The Athony Scholefield Foundation

Charity registration number: 1150446

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
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Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grant awards totalling £62,000 to the following; The Children's Trust, Civitas Limited, Combat Stress, International Needs UK, Whizz-Kidz, Cerebal Palsy Plus, St Vincent de Paul Society (England and Wales), Stella Maris, Samaritans, St Catherine's Hospice Limited, The Salvation Army, Royal Hospital for Neuro-Disability, Rosebery Centre, ABF The Soldiers' Charity, Aid to the Church in Need (United Kingdom) and Carers Trust.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £13,231 (2023: £10,658). In addition to the free reserves the charity has bank balances of £8,860 (2023: £5,970) and investments valued at £584,187 within the endowment fund. The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 4 January 2013.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the settlor during his lifetime or subject to this appointment is by the trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	No trustees received any remuneration or were reimbursed for any expenses in the year under review. Ludlow Trust Company Limited received £4,891 for trust administration services and £28 for cash management services during the year under review. These fees are authorized under clause 9 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Anthony Scholefield Foundation
Other name the charity uses	
Registered charity number	1150446
Charity's principal address	Trustee Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anthony Scholefield			
2	Ludlow Trust Company Limited			

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19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers		
Bankers		
Solicitors		
Independent Examiner		
Name of chief executive or names of senior staff members (Optional information)		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	<i>Matthew Winterbottom</i>	
Full name(s)	Matthew Winterbottom	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company Limited	
Date	29 August 2025	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Anthony Scholefield Foundation

1150446

Receipts and payments accounts

CC16a

For the period
from

Period start date
02.11.2023

To

Period end date
01.11.2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income from investments	14,888	-	-	14,888	12,469
Bank interest	1,031	-	-	1,031	802
Additions to trust	-	-	34,750	34,750	25,000
Gift Aid	-	-	8,688	8,688	6,250
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	15,919	-	43,438	59,357	44,521
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	486,706	486,706	265,748
	-	-	-	-	-
Sub total	-	-	486,706	486,706	265,748
Total receipts	15,919	-	530,144	546,063	310,269
A3 Payments					
Grants awarded	62,000	-	-	62,000	77,000
Investment manager and admin fees	-	-	2,654	2,654	2,505
Administrative fees	4,891	-	-	4,891	4,690
Cash management charges	28	-	-	28	38
Independent examiners fee	-	-	-	-	780
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	66,919	-	2,654	69,573	85,013
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	471,027	471,027	271,005
	-	-	-	-	-
Sub total	-	-	471,027	471,027	271,005
Total payments	66,919	-	473,681	540,600	356,018
Net of receipts/(payments)	(51,000)	-	56,463	5,463	(45,749)
A5 Transfers between funds	53,573	-	(53,573)	-	-
A6 Cash funds last year end	10,658	-	5,970	16,628	62,377
Cash funds this year end	13,231	-	8,860	22,091	16,628

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	8,860
	Income Account	13,231	-	
			-	-
	Total cash funds	13,231	-	8,860
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Coutts portfolio	Endowment	-	584,187
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Matthew Winterbottom		
		On behalf of Ludlow Trust Company Limited		

Independent Examiner's Report to the Trustees of The Anthony Scholefield Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 1 November 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 29 August 2025

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Anthony Scholefield Foundation

1150446

Receipts and payments accounts

CC16a

For the period
from

Period start date
02.11.2021

To

Period end date
01.11.2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income from investments	11,266	-	-	11,266	8,945
Bank interest	75	-	-	75	5
Equalisation	1,253	-	-	1,253	-
Additions to trust	-	-	-	-	42,880
Gift Aid	-	-	-	-	10,720
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	12,594	-	-	12,594	62,550
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	431,092	431,092	317,093
	-	-	-	-	-
Sub total	-	-	431,092	431,092	317,093
Total receipts	12,594	-	431,092	443,686	379,643
A3 Payments					
Grants awarded	80,500	-	-	80,500	25,000
Investment manager and admin fees	-	-	5,504	5,504	5,618
Administrative fees	2,634	-	-	2,634	3,165
Independent Examiner fee	780	-	-	780	780
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	83,914	-	5,504	89,418	34,563
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	413,151	413,151	306,668
	-	-	-	-	-
Sub total	-	-	413,151	413,151	306,668
Total payments	83,914	-	418,655	502,569	341,231
Net of receipts/(payments)	- 71,320	-	12,437	- 58,883	38,412
A5 Transfers between funds	75,086	-	- 75,086	-	-
A6 Cash funds last year end	3,991	-	117,269	121,260	82,848
Cash funds this year end	7,757	-	54,620	62,377	121,260

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account (Coutts)	-	-	16,217
	Capital Account (Ludlow)		-	38,403
	Income Account (Ludlow)	7,757	-	-
	Total cash funds	7,757	-	54,620
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Coutts portfolio	Endowment	-	499,513
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>Matthew Winterbottom</i>	Matthew Winterbottom		
	Matthew Winterbottom			



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 02 November 2021 To 01 November 2022

Charity name: The Anthony Scholefield Foundation

Charity registration number: 1150466

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grant awards to eighteen charities totalling £80,500.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £7,757 (2021: £3,991). In addition to the free reserves the charity has bank balances of £54,619 (2021: £117,269) and investments valued at £499,513 within the endowment fund. The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 4 January 2013
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the settlor during his lifetime or subject to this appointment is by the trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Anthony Scholefield Foundation
Other name the charity uses	
Registered charity number	1150446
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anthony Scholefield			
2	Ludlow Trust Company Limited			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Corporate trustee	Names of the directors at the date the Report was approved	
Director name		
Matthew John Wickers		
Gary St John Collins		
Walter Duncan Coxon		
John Stephen Dennis		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Plc	40 The Strand, London, WC2R 0QS
Bankers	NatWest Plc	40 The Strand, London, WC2R 0QS
Independent Examiner	KJF Accounting Limited	17 Sheringham Avenue Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Matthew Winterbottom</i>	<i>Matthew Winterbottom</i>
Full name(s)	Matthew Winterbottom	
Position (eg Secretary, Chair, etc)	Trustee	
Date	04/09/2023	

Independent Examiner's Report to the Trustees of The Anthony Scholefield Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 1st November 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the appropriate Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act, or
2. the accounts do not accord with those records.

I have no concerns and have across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Felton FCCA

Date: 29-08-2023

KJF Accounting Ltd

17 Sheringham Avenue

Southgate

London

N14 4UB

2023-09-04ASFoundAccounts

Final Audit Report

2023-09-06

Created:	2023-09-04
By:	Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAUCrBvix0ABf_ae-h1adTWsB1sHa7JmcP

"2023-09-04ASFoundAccounts" History

-  Document created by Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
2023-09-04 - 9:30:32 AM GMT- IP address: 62.232.188.26
-  Document emailed to Matthew Winterbottom (matthew.winterbottom@ludlowtrust.com) for signature
2023-09-04 - 9:31:16 AM GMT
-  Email viewed by Matthew Winterbottom (matthew.winterbottom@ludlowtrust.com)
2023-09-04 - 6:36:01 PM GMT- IP address: 104.47.85.126
-  Document e-signed by Matthew Winterbottom (matthew.winterbottom@ludlowtrust.com)
Signature Date: 2023-09-06 - 1:57:41 PM GMT - Time Source: server- IP address: 86.149.228.224
-  Agreement completed.
2023-09-06 - 1:57:41 PM GMT

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	02	November	2020		01	November	2021

Section A Reference and administration details

Charity name The Anthony Scholefield Foundation

Other names charity is known by

Registered charity number (if any) 1150446

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anthony Scholefield			
2	Coutts & Co		To 05 April 2021	
3	Ludlow Trust Company Limited		From 06 April 2021	
4				
5				
6				
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10				
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13				
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17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 4 January 2013
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the settlor during his lifetime or subject to this appointment is by the trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 6 grant payments totalling £25,000 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £3,991 (2020: £nil).
In addition to the free reserves the charity has bank balances of £117,269 (2020: £82,848) and investment assets of £578,563 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Matthew Winterbottom

Full name(s)

Matthew Winterbottom
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date 30 August 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Anthony Scholefield Foundation

No (if any)
1150446

CC16a

Receipts and payments accounts

For the period from	Period start date 02 November 2020	To	Period end date 01 November 2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Addition to trust	-	-	42,880	42,880	31,875
Gift aid received	-	-	10,720	10,720	7,969
Income from investments	8,945	-	-	8,945	9,505
Income from bank interest	5	-	-	5	247
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	8,950	-	53,600	62,550	49,596
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	317,093	317,093	269,270
	-	-	-	-	-
Sub total	-	-	317,093	317,093	269,270
Total receipts	8,950	-	370,693	379,643	318,866
A3 Payments					
Grants awarded	25,000	-	-	25,000	74,500
Inv mgmt and admin	-	-	5,618	5,618	8,493
Independent examination	780	-	-	780	740
Administrative fees	3,165	-	-	3,165	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	28,945	-	5,618	34,563	83,733
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	306,668	306,668	264,761
	-	-	-	-	-
Sub total	-	-	306,668	306,668	264,761
Total payments	28,945	-	312,286	341,231	348,494
Net of receipts/(payments)	(19,995)	-	58,407	38,412	(29,628)
A5 Transfers between funds	23,986	-	(23,986)	-	-
A6 Cash funds last year end	-	-	82,848	82,848	112,476
Cash funds this year end	3,991	-	117,269	121,260	82,848

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	117,269
	Income account	3,991	-	-
	Reserve account	-	-	-
	Capital account 2	-	-	-
	Income account 2	-	-	-
	Reserve account 2	-	-	-
	Total cash funds	3,991	-	117,269
(agree balances with receipts and payments account(s))		OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investments	Endowment	-	578,563
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Investment management	Endowment	238	
	Independent examination	Unrestricted	780	
	Administrative services	Unrestricted	575	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		Matthew Winterbottom	Matthew Winterbottom On behalf of Ludlow Trust Company Limited	30 August 2022

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 payment unless annotated

£

Aid to the Church in Need UK	5,000
Christian Blind Mission UK (CBM)	5,000
Civitas	5,000
INUK	2,500
St Vincent de Paul Society	5,000
Stella Maris	2,500
	25,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity to April 2021, were paid fees for the provision of administration and investment management services amounting to £4,193 until retirement. Ludlow Trust Company Limited was appointed trustee in April 2021 and was paid fees amounting to £3,165 to the year end. These fees were authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Anthony Scholefield Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 01 November 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

30 August 2022

Date