

THE JACK HAZELDINE FOUNDATION LTD
REPORT & FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

Company Number: 08197801

Charity Number: 1150442

THE JACK HAZELDINE FOUNDATION LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

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THE JACK HAZELDINE FOUNDATION LTD
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 31 AUGUST 2023

Charity Name:	The Jack Hazeldine Foundation Ltd (Working name: JHF Youth Charity)
Charity Status and number:	We are both a Registered Charity (No.1150442) and a Private Company Limited by Guarantee, without share capital (No.08197801).
Premises:	Unit 2, The Stables, Clevedon Hall Estate, Victoria Rd, Clevedon North Somerset, BS21 7SJ Tel: 01275 873962 JHF Orchard, (Outdoor Classroom and Learning Garden) Dowlais Farm, Lower Strode Road, Clevedon BS21 6UU
Website:	https://thejhf.org/
Personnel	
CEO:	Phillippa Gribben
Board of Trustees:	Gabrielle Murtagh (Chair) Tom Britton Stephen Hart Kim Hazeldine Sarah-Jane Kinley
Independent Examiner:	Joshua Kingston BSc. ACA, Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR
Bankers:	HSBC 40 High Street, Portishead, North Somerset BS20 6EN
Insurers:	Unity Insurance 60 Marlborough Road, Lansing Business Park, Lancing, West Sussex, BN15 8UE

THE JACK HAZELDINE FOUNDATION LTD

REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2023

The Trustees of **The Jack Hazeldine Foundation Ltd** present their annual report and independently examined financial statements for the year ended 31 August 2023 and confirm they comply with the requirements of the Charities Act 2011, the Trust Deed and the Charities SORP (FRS 102).

OBJECTIVES AND ACTIVITIES

The Jack Hazeldine Foundation (The JHF Youth Charity) aims to inspire and empower young lives through the strength of positive relationships. Our vision is to ensure that every child, regardless of their background, achieves their unique potential, goes on to lead a happy, successful life and makes a positive contribution to their community.

We use mentoring, tutoring and bespoke therapeutic provisions to inspire and empower some of the most vulnerable young people in North Somerset through the strength of positive relationships. Our passionate team engages with young people and their families to help them build self-esteem, confidence, and resilience, supporting positive behaviour changes and empowering young people to deal effectively with issues impacting their lives.

We work one-on-one in both the community and in schools with young people between the ages of 7-19 or up to the age of 25 for those with an Educational Health Care Plan. Most of our service users have additional needs or disabilities, and many are facing difficult periods in their lives, such as school exclusion, transitions, or bereavement. With the key strategy to support young people at the earliest possible stage, the JHF is led by the core values of positivity, integrity, equality, diversity, inclusion, respect, resilience, collaboration, and a love of learning.

The JHF 'Big Three' organisational objectives provide a roadmap and ethos from which individual employees can develop their personal targets and contributions. Our big three organisational objectives for 2022 —2023 were as follows:

1. BE A GREAT PLACE TO WORK

- Provide opportunities for skill sharing, training and development at all organisational levels.
- Develop and maximise internal resources, including the development of premises.
- Prioritise team well-being and support.
- Share the commitment to safeguarding excellence.

2. DELIVER SUCCESSFUL PROJECTS

- Develop an early intervention fundraising strategy.
- Improve impact measurement.
- Empower youth voice.
- Work collaboratively with all stakeholders and the wider community.

3. REMAIN FINANCIALLY SUSTAINABLE

- Maintain reserves policy, whilst ensuring team capacity to support growth.
- Transparent, regular, and accessible reporting, including 3-year budget.
- Diversify sources of funding, including community engagement.
- Maintain risk register & associated control measures.

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YEAR ENDED 31 AUGUST 2023

PERFORMANCE

Our Partners and Funders

At the end of the academic year, the JHF team and the founding Hazeldine family celebrated their ten-year anniversary. We also said goodbye to our CEO of five years.

In direct response to the community demand for services, we have invested in staffing, training and premises to increase efficiencies, boost capacity and sustain safeguarding excellence.

Strategic market development and diversification of income streams to keep cash flowing and mitigate the impact of the economic downturn on a single service has been a longstanding priority of the JHF. Through the leveraging of expertise to new clients and markets, the JHF has reduced North Somerset Council reliance to 31%. Whilst much improved, we still rely upon this partnership for the funding of core costs.

We have supported transitions in education alongside 43 schools and alternative providers such as Reset, 121 Turnaround, Rock Steady, Portishead Youth Centre (PYC) and the YMCA. As our reputation in the community has grown, we have had referrals from a range of other agencies, including GPs, social care, the police and CAMHs.

We are proud to have provided just short of 12,000 hours of mentoring support and worked with over 400 young people.

Our main clients are schools, social care and local councils. We continue to work in partnership with organisations such as The Hargreaves Foundation, The National Lottery Community Fund and The Quartet Community Foundation. These organisations have been instrumental in enabling us to appoint specialist staff and provide bespoke early intervention packages.

We have also had financial support from Tesco, North Somerset Council, Garfield Weston, Woodruff Benton Foundation and the Freemasons.

We have a strategic funding strategy in place to realise a combination of small and larger bids, enabling early intervention, impact, and sustainability.

With a view to developing robust impact practices, this year, we began working with Clarity CIC (Funded by the National Lottery). This not-for-profit company helps organisations think and act strategically and demonstrate the value of their work. As a result of this collaboration, we were able to produce our first Impact Report.

Our ongoing partnership will serve to increase our ability to gather and utilise quantitative data, which is essential in accurately analysing our key performance indicators and areas for growth. This data will enable us to effectively measure the impact of our work, allowing us to serve our community best and develop future programmes.

Clarity CIC has also supported us in creating a Theory of Change model that will form a critical roadmap for the ongoing development and direction of the JHF. This is the first time in the history of the JHF that such a task has been undertaken.

Our cohort

As the breakdown below will show, our cohort is made up of children and young people with complex, multiple needs that have elevated the management and coordination investment required to maintain safeguarding and governance standards.

98% of children have SEND (Special Educational Needs Diagnosis)

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63% have an EHCP (Education, Health and Care Plan) - this number has dropped due to an increased % of early intervention placements and slow processing time for EHCPs.

94% have identified social, social, emotional or mental health issues.

34% are on the autistic spectrum or undergoing an autism diagnosis - this number has dropped due to an increase in those with SEMH needs (Social, Emotional and Mental Health needs) and fewer people being added to the SCAMP pathway (Standardized Clinical Assessment And Management Plans)

11% are also working with the YOT (Youth Offending Team) YISP Youth Inclusion Support Project 9% victims and 2% perpetrators

15% are LAC (Looked After Children) PLAC (Previously Looked After Children)

20% are on a CIN Plan (Children in Need Plan), CP Plan (Child Protection Plan)

From an operational perspective, school-based early intervention is considered significantly more efficient than community mentoring placements. The individual and bespoke nature of placements and related costs inhibit the calculation of concrete staff cost ratios; however, experiential and tacit knowledge of the extensive safeguarding demands for vulnerable community-based placements enable an informed view of the financial consistency and relative ease of school-based mentoring.

Our current services on offer are as follows:

- One-to-one mentoring
- Mentoring packages: School Support, Transition Coaching, Education, Employment and training Coaching, Youth Offending Support, Send, Gaining Independence Programme, Travel Training,
- One-to-one tutoring - across Key Stages 2-5
- LEGO-based therapy
- PLAY therapy.
- Outdoor learning at The JHF Orchard - including Outdoor Learning Workshops, Design, Technology and Project Growth
- Transition Workshops —bridging the gap between years 6 and 7
- Moving towards work and college —bespoke support for school leavers

Organisational Growth

The table below illustrates our growth and outreach:

Delivery year	Support hours delivered per year	Outreach figures (Number of young people supported)	Organisation Size (number of mentors, tutors, office team and Trustees)
18/19	5,000	38	16
19/20	7,800	65	24
20/21	10,718	175	35
21/22	12,157	302	41
22/23	11,767	400	41

Targeted group work and transition workshops held within our outdoor learning garden, the JHF Orchard, have been instrumental in allowing us to dramatically increase our outreach figures without compromising quality of provision.

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ACHIEVEMENTS

We were successful in securing CSI/ED/Alternative Learning Provision (ALP) Framework, which covers Bristol City Council, North Somerset Council and South Gloucestershire, which has involved us in an increased number of safeguarding audits in line with ALP requirements.

The JHF has invested considerable resources in staff training this year. Mentors and staff have had the usual three internal CPD sessions. There has been increased paired mentoring, bespoke shadowing, SLACK communication, and mentor pairing for skill sharing. Increased feedback on session reports and 121 training on session report writing for mentors and tutors have been a key feature of our work this year.

There has also been a rise in the number of people using the TES training platform for alternative working, which has led to a more skilled mentoring team. With over fifty courses available, this resource is free and accessible to all.

Our Head of Operations has become a School Governor at one of our local secondary schools, which provides her with many opportunities to strengthen her knowledge and understanding of a range of issues relevant to the JHF.

Our Designated Safeguarding Lead and Deputy are renewing training every two years, in line with North Somerset Council's best practice.

At our final Trustees meeting of the year, Trustees gave the go-ahead for THRIVE training during the next academic year. This will support the team in further developing strategies to support children in improving attendance, behaviour and learning outcomes.

The table below shows the training of specific staff members.

Staff Member	Training Provider	Duration
Youth Programme Lead	MHFA England Mental Health First Aid	2 days
Safeguarding and Well-Being Lead	MHFA England Mental Health First Aid Line Management Training	2 days
CEO	CMI (Chartered Management Institute) L7 Extended Diploma In Management And Leadership Practice	1 year
Office Assistant	EXCEL training	Online
Safeguarding Assistant	Family Links Working 1 to 1 with parents	Online 3 days
HR Officer	CIPD (The Chartered Institute of Personnel Development) Level 5 Associate Diploma in People Management.	1 year
Community Engagement Lead	VANS/National Lottery/Quartet – Writing Successful Funding Bids	1 day

The Trustees care deeply about the well-being of their staff and were keen to support the provision of supervision for the Programme Team, which has been set up for Term 1 of the new academic year. The Programme Team themselves have increased well-being checks for mentors, and the CEO instigated skip-level meetings.

We have been involved in OFSTED school reviews and increased social care referrals, evidencing our safeguarding excellence, which we feel is more visibly embedded into everyday practice. This was further validated following a monitoring visit by the North Somerset Council Safeguarding team.

We have increased collaboration with Voluntary Action North Somerset (VANS) Clevedon Council, Clevedon Community Partnership, and the Strawberry Line Project.

We have forged links with 22 local community groups, including close working with North Somerset LGBT+ and Bridging the Gap. We are delighted to have offered an Intergeneration Programme using Alive activities

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at one of our local residential homes. As a result of these links, we have been able to increase the number of community locations for mentors to base themselves.

We have strengthened links with North Somerset Parent Carers Working Together (NSPCWT) and have been involved in transition fayres and talks and cross-collaboration signposting.

Our ongoing relationship with Ashcombe School and the Hargreaves Foundation has continued to grow in strength. This year saw the introduction of small group early intervention, with participants demonstrating increased confidence and engagement in lessons. We have begun to extend the support into secondary school, with the JHF funding mentors to support the Year 6 summer transition and term one support as the pupils settle into secondary school.

FINANCIAL REVIEW

The financial statements show an income of £434,834, a 5.6% increase on the previous year (2022: £411,765). Income from the delivery of paid mentoring and tutoring was down 6%, with the increase in revenue from funding bids more than making up the shortfall. We were able to deliver 57% more hours free of charge to the recipient as a result of the funding we have been able to secure. Five hundred hours of group work were delivered through the summer transition programme, all funded by an individual bid. Funding bids and donations contributed 24% of our total income, up from 15% in 2022. This was achieved because of the new funding bid strategy implemented in the year.

Our cash reserves decreased from £276,532 to £222,314, with the debtor's figure remaining similar to 2022. The cash figure in the balance sheet was reduced for two reasons:

- one customer who pays in advance for the term paid prior to the year-end in 2022 and in September of this year.
- the deficit for the year

We have continued to broaden our sources of revenue, with the top 2 organisations contributing 58% this year compared to 67% in 2022.

Reserves

Reserves have decreased during the year, from £207,654 to £184,853. The policy of the Charity continues to be that 4 to 12 months of total budgeted expenditure (excluding direct mentoring and tutoring costs) should be maintained in reserves, and this currently equates to between £88k and £263k, so our reserves continue to fall within this range. The free reserves held by the charity at the year-end were £156,334 which continue to fall within this range.

During the current year the focus has been on allowing the new team to establish itself and considering in depth the future of the Charity. Having sufficient reserves to cope with a small deficit in the year has meant we have had time to consider the future shape of the Charity, without having to focus on the need to generate a surplus in the short term. During the year the Senior Management Team held a strategy day to discuss alternative visions for the Charity and these conversations will continue as part of the work we are doing with Clarity CIC.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Jack Hazeldine Foundation is a Registered Charity (No.1150442) and a Private Company Limited by Guarantee, without share capital (No.08197801), registered with the Charity Commission in January 2013 and governed by a Memorandum of Association for a Charitable Company.

The Jack Hazeldine Foundation was set up by Ben Hazeldine and his family in 2012 using the money collected at his grandfather Jack's funeral. During his childhood Ben worked closely with his grandfather, who became a powerful role model for him. Ben was the first child to receive support through what would become the foundation.

Two of our Trustees have been reviewing the governing document and will present suggested changes at the first Trustees meeting of the year. These do not include any regulated alterations.

Organisational structure

Trustees use their skills and experience to support the charity, helping them achieve their aims. The Trustees have oversight of the workings of the charity and are responsible for ensuring:

- the charity is carrying out its purpose for the benefit of its service users;
- compliance with the charity's constitution and the law;
- they are acting in the charity's best interests;
- managing the charity's resources responsibly;
- acting with reasonable care and skill; and
- ensuring the charity is accountable.

The Trustees give their time freely and receive no remuneration or other financial benefits.

Trustee Board meetings are held six times a year with the option of supplementary meetings to assist with the smooth running of the charity. The Trustees have also set up committees that help them oversee certain aspects of the charity's work. Committees are currently set up for Safeguarding, Finance and Policy Review. The latter meets annually, whereas the other two meet termly, six in total.

Appointing a new CEO has involved the Trustees in supplementary meetings this year, and after a very successful recruitment drive, the Trustees appointed Mrs Phillippa Gribben as the new CEO. Phillippa has previously worked successfully in multiple sectors, and the Trustees have absolute confidence in her ability to lead the JHF.

Moving premises has also meant that Trustees have had to meet outside the regular six meetings. The move was essential as the previous premises were no longer fit for purpose and put staff under considerable pressure. They are now operating in an effective environment with IT and equipment upgrades. They also have space for a dedicated mentoring/tutoring room.

Recruitment and appointment of Trustees.

The Chair of the Trustee Board, with the support of the other Trustees and the CEO, is responsible for the recruitment of new Trustees. The recruitment of Trustees will be carried out with as much care as the recruitment of paid staff and in line with Equal Opportunities procedures.

The Board now have a Trustee Recruitment policy, and recruitment procedures are clearly delineated within. The newest member of the Board, who was appointed in June 2022, has shared his invaluable skills and knowledge throughout the year.

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All major organisations in Clevedon are volunteer-led, and recruiting Trustees is very difficult; however, we are currently in discussion with two other potential candidates.

All Trustees are required to have an Enhanced DBS certificate, Safeguarding, GDPR, and PREVENT training.

Risk Management

Risk Management and Safeguarding are standing agenda items at Trustee Meetings and are discussed regularly at committee meetings. A system is in place to update the Risk Register.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The Jack Hazeldine Foundation Ltd for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 March 2024 and signed on its behalf by:

Gabrielle Murtagh

.....

G Murtagh - Trustee

THE JACK HAZELDINE FOUNDATION LTD
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 AUGUST 2023

Independent examiner's report to the trustees of The Jack Hazeldine Foundation Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Josh Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 12 March 2024

THE JACK HAZELDINE FOUNDATION LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
Income from:					
Donations and legacies	2	14,934	91,346	106,280	61,905
Charitable activities	3	-	328,554	328,554	349,860
Total income		<u>14,934</u>	<u>419,900</u>	<u>434,834</u>	<u>411,765</u>
Expenditure on:					
Raising funds	4	-	-	-	742
Charitable activities	5	4,273	453,362	457,635	381,234
Total expenditure		<u>4,273</u>	<u>453,362</u>	<u>457,635</u>	<u>381,976</u>
Net income/(expenditure)	8	10,661	(33,462)	(22,801)	29,789
Transfers between funds		(32,011)	32,011	-	-
Net movement in funds		<u>(21,350)</u>	<u>(1,451)</u>	<u>(22,801)</u>	<u>29,789</u>
Total funds at start of year	16	187,079	20,575	207,654	177,865
Total funds at end of year	16	<u>165,729</u>	<u>19,124</u>	<u>184,853</u>	<u>207,654</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 12 to 20 form part of these financial statements
See note 11 for fund-accounting comparative figures

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BALANCE SHEET

AS AT 31 AUGUST 2023

Company number: 08197801

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	9,395	10,449
		<u>9,395</u>	<u>10,449</u>
Current assets			
Debtors	13	15,554	13,440
Cash at bank and in hand		222,314	276,532
		<u>237,868</u>	<u>289,972</u>
Liabilities			
Creditors : amounts falling due within one year	14	(62,410)	(92,767)
Net current assets		<u>175,458</u>	<u>197,205</u>
Net assets		<u>184,853</u>	<u>207,654</u>
FUNDS			
Unrestricted funds			
General funds	17	165,729	187,079
Restricted funds	17	19,124	20,575
Total funds		<u>184,853</u>	<u>207,654</u>

For the year ended 31 August 2023, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustees on 12 March 2024 and are signed on their behalf by:

Gabrielle Murtagh

G Murtagh
Trustee

The notes on pages 12 to 20 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a Public Benefit entity as defined under FRS102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the challenges of the current cost of living crisis. A 3 year budget is being produced which will enable the Trustees to make decisions to protect the future of the charity. The charity has sufficient reserves, some of which may need to be drawn upon in the short term.

Income

Income from donations and grants are included in income when these are receivable, except as follows:

- I. When donors specify that donations/grants given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions and other costs which include the costs of running and participating in fundraising events and collections.

Charitable Activities

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

1 Accounting policies (*continued*)

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Overhead support costs have been allocated between fundraising and publicity costs, fundraising trading and charitable activities. The apportionment has been allocated on the basis of usage and is analysed in note 6.

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Leasehold Improvements - 33% reducing balance
Office Equipment - 33% reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note of the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

2 Income from: Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations	14,934	-	14,934
Grants received	-	91,346	91,346
	<u>14,934</u>	<u>91,346</u>	<u>106,280</u>

**Restated
Prior year comparatives**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations	7,402	-	7,402
Grants received	-	54,503	54,503
	<u>7,402</u>	<u>54,503</u>	<u>61,905</u>

3 Income from: Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Mentoring	-	328,554	328,554	349,860
	<u>-</u>	<u>328,554</u>	<u>328,554</u>	<u>349,860</u>

All income from charitable activities in the prior year was restricted.

4 Expenditure on: Raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Advertising & promotions	-	-	-	742
	<u>-</u>	<u>-</u>	<u>-</u>	<u>742</u>

All expenditure on raising funds in the prior year was restricted.

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NOTES TO THE FINANCIAL STATEMENTS
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5 Expenditure on: Charitable activities

	Direct Costs	Support Costs (Note 6)	Total Funds 2023
	£	£	£
Mentoring	178,152	279,483	457,635
	<u>178,152</u>	<u>279,483</u>	<u>457,635</u>

Prior year comparatives

	Direct Costs	Support Costs (Note 6)	Total Funds 2022
	£	£	£
Mentoring	168,278	212,956	381,234
	<u>168,278</u>	<u>212,956</u>	<u>381,234</u>

6 Support costs

Support costs, included in note 5, are as follows:

	Total 2023	Total 2022
	£	£
Wages and salaries (Note 9)	223,662	168,024
Finance costs	86	14
Heat and light	1,314	398
Insurance	1,466	1,144
Rent and rates	9,656	6,373
Telephone and internet	2,266	1,288
Office costs	6,407	4,036
Training	7,809	5,034
Repairs and maintenance	9,385	6,837
Legal and professional	5,971	10,467
Depreciation	4,273	4,433
Other costs	2,359	2,611
Governance costs (Note 7)	4,829	2,297
	<u>279,483</u>	<u>212,956</u>

All support costs are in relation to Charitable Activities.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

7 Governance costs

	Total Funds 2023 £	Total Funds 2022 £
Accountancy fees	278	410
- QuickBooks subscription	288	-
- Payroll fees	760	-
Independent examiners fees	2,110	1,938
- prior year over accrual	-	(843)
Trustees' travel, meeting & training expenses	1,393	792
	<u>4,829</u>	<u>2,297</u>

All governance costs in the prior year were unrestricted.

8 Net income/(expenditure) for the year

This is stated after charging:

	2023 £	2022 £
Independent Examiner's fees - for independent examination services	2,110	1,938
- for other services	1,326	410
- prior year over accrual	-	(843)
Trustees' travel, meeting and training expenses	1,393	792
Depreciation	4,273	4,433
	<u>4,273</u>	<u>4,433</u>

One Trustee (2022: One) has been reimbursed for their out of pocket expenses of £65 (2022: £792). No Trustee received any remuneration during the current or prior year.

Aggregate donations from Trustees, key management personnel, and other related parties was £Nil (2022: £Nil).

9 Staff costs and numbers

The aggregate payroll costs were:

	2023 £	2022 £
Wages & salaries	203,918	147,452
Social security costs	12,855	14,502
Pension contributions	6,889	6,070
	<u>223,662</u>	<u>168,024</u>

No employee received emoluments of more than £60,000 in the current or prior year.

The average number of employees during the year was 9 (2022: 6), calculated on the basis of average headcount. The total employment benefits received by key management personnel, which consists of the Trustees and the CEO, including employer national insurance and employer pension were £65,564 (2022: £57,701).

THE JACK HAZELDINE FOUNDATION LTD
NOTES TO THE FINANCIAL STATEMENTS
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10 Taxation

The charity is exempt from corporation tax on its charitable activities.

11 Statement of Financial Activities comparative figures

Restated For the year ended 31 August 2022	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Income from:			
Donations and legacies	7,402	54,503	61,905
Charitable activities	-	349,860	349,860
Total income	7,402	404,363	411,765
Expenditure on:			
Raising funds	-	742	742
Charitable activities	4,433	376,801	381,234
Total expenditure	4,433	377,543	381,976
Net income/(expenditure) for the year	2,969	26,820	29,789
Transfers between funds	34,025	(34,025)	-
Net movement in funds	36,994	(7,205)	29,789
Total funds at start of year	150,085	27,780	177,865
Total funds at end of year	187,079	20,575	207,654

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12 Tangible fixed assets

	Leasehold Improvements £	Office Equipment £	Total £
Cost or valuation			
At 1 September 2022	17,485	4,057	21,542
Additions	179	3,040	3,219
At 31 August 2023	<u>17,664</u>	<u>7,097</u>	<u>24,761</u>
Depreciation			
At 1 September 2022	9,120	1,973	11,093
Charge for the year	2,800	1,473	4,273
At 31 August 2023	<u>11,920</u>	<u>3,446</u>	<u>15,366</u>
Net book value			
At 31 August 2023	<u>5,744</u>	<u>3,651</u>	<u>9,395</u>
At 31 August 2022	<u>8,365</u>	<u>2,084</u>	<u>10,449</u>

13 Debtors

	2023 £	2022 £
Trade debtors	13,033	10,863
Prepayments and accrued income	1,521	2,577
Other debtors	1,000	-
	<u>15,554</u>	<u>13,440</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,454	1,989
Other creditors	3,083	3,115
Accruals and deferred income	49,213	78,841
Social security and other taxes	8,660	8,822
	<u>62,410</u>	<u>92,767</u>

15 Operating Leases

At 31 August 2023 the organisation had total commitments under non-cancellable operating leases in relation to premises as set out below:

	2023 £	2022 £
Within one year	15,800	1,900
Between two to five years	14,400	-
	<u>30,200</u>	<u>1,900</u>

THE JACK HAZELDINE FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

16 Movement in funds

For the year ended 31 August 2023

	Restated At 1 Sep 2022 £	Income £	Expenditure £	Transfers £	At 31 Aug 2023 £
Restricted funds					
Jack Hazeldine Foundation					
Mentoring	-	330,005	(362,016)	32,011	-
National Lottery - Reaching					
Communities	11,835	64,933	(71,886)	-	4,882
Quartet - Eversea	8,740	15,000	(15,316)	-	8,424
Quartet - Express	-	4,973	-	-	4,973
NSC Mental Health	-	4,989	(4,144)	-	845
	<u>20,575</u>	<u>419,900</u>	<u>(453,362)</u>	<u>32,011</u>	<u>19,124</u>
Unrestricted funds					
General funds	187,079	14,934	(4,273)	(32,011)	165,729
	<u>187,079</u>	<u>14,934</u>	<u>(4,273)</u>	<u>(32,011)</u>	<u>165,729</u>
Total funds	<u>207,654</u>	<u>434,834</u>	<u>(457,635)</u>	<u>-</u>	<u>184,853</u>

For the year ended 31 August 2022

Restated

	At 1 Sep 2021 £	Income £	Expenditure £	Transfers £	At 31 Aug 2022 £
Restricted funds					
Jack Hazeldine Foundation					
Mentoring	-	357,065	(323,040)	(34,025)	-
Quartet - NSCP	19,580	-	(19,580)	-	-
National Lottery - Awards for All	8,200	-	(8,200)	-	-
National Lottery - Reaching					
Communities		32,298	(20,463)	-	11,835
Quartet - Eversea	-	15,000	(6,260)	-	8,740
	<u>27,780</u>	<u>404,363</u>	<u>(377,543)</u>	<u>(34,025)</u>	<u>20,575</u>
Unrestricted funds					
General funds	150,085	7,402	(4,433)	34,025	187,079
	<u>150,085</u>	<u>7,402</u>	<u>(4,433)</u>	<u>34,025</u>	<u>187,079</u>
Total funds	<u>177,865</u>	<u>411,765</u>	<u>(381,976)</u>	<u>-</u>	<u>207,654</u>

THE JACK HAZELDINE FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

16 Movement in funds (continued)

Restricted Fund Descriptions

Jack Hazeldine Foundation Mentoring : These funds are provided by North Somerset Council, schools, and other agencies to work with disengaged young people. The funds provide mentoring and tutoring services with the aim of inspiring and leading these children to re-engage with their learning. There were transfers to/from general funds during the year which related to the shortfall/excess in funds for the year.

Quartet – NSCP Grant : This grant funds tailored tutoring, mentoring and bespoke activities to disadvantaged young people with the aim of increasing life skills and improving health and wellbeing.

National Lottery – Awards For All : This grant funds early intervention for young people who require support, but who are not funded by their local council.

National Lottery – Reaching Communities Grant : This grant funds early intervention through mentoring, workshops, outdoor learning, and transition work with the aim of improving young people's skills, resilience and self-confidence, reducing negative behaviour and increasing participation in school.

Quartet – Eversea Grant : This grant funds a Programme Co-ordinator (Safeguarding) to allow us to expand our supervision and professional development of mentors, ensuring excellent impact practice, and ensuring that our safeguarding policy remains central to our everyday practise.

Quartet – Express Grant : This grant funds the operational costs of our outdoor classroom, The Orchard.

North Somerset Council – Mental Health Grant : This grant funds the Clevedon Summer Transition Programme for vulnerable young people struggling with the transition from primary to secondary school.

17 Analysis of net assets between funds

	Restricted Funds	Unrestricted General Funds	Total
As at 31 August 2023	£	£	£
Tangible fixed assets	-	9,395	9,395
Other net assets	19,124	156,334	175,458
	<u>19,124</u>	<u>165,729</u>	<u>184,853</u>
Restated			
As at 31 August 2022	£	£	£
Tangible fixed assets	-	10,449	10,449
Other net assets	20,575	176,630	197,205
	<u>20,575</u>	<u>187,079</u>	<u>207,654</u>

18 Related party transactions

The CEO's spouse received payments for gardening services at the Orchard totalling £9,403 (2022: £nil). In 2022, the managing director's spouse received payments for mentoring and reimbursements of capital expenditure during the year of a total amount of £13,436. There were no other related party transactions with trustees during the year.