

Charity registration number 1150440 (England and Wales)

Company registration number 8185568

SKATERHAM
CR3 YOUTH PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

SKATERHAM

CR3 YOUTH PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Tim Rolfe Marilyn Payne Miriam Dance
Secretary	Marilyn Payne
Charity number	1150440
Company number	8185568
Principal address	The Chapel Guards Avenue Caterham Surrey CR3 5XL
Registered office	The Chapel Guards Avenue Caterham Surrey CR3 5XL
Independent examiner and accountant	Bruce Chapman FCA CTA Roger Lugg & Co 12 - 14 High Street Caterham Surrey CR3 5UA
Subsidiary accountant	Simon Nunn 2 Guards Avenue Caterham Surrey CR3 5XL

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**SKATERHAM
CR3 YOUTH PROJECT
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of incorporation dated 20th August 2012, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The company is limited by guarantee and is a registered charity (no. 1150440) with principal address The Chapel, Guards Avenue, Caterham, Surrey. CR3 5XL.

Objectives and activities

The charity's objects are to further or benefit the residents of Caterham and the surrounding area without distinction of gender, race, political opinions and/or religious beliefs, associating together the said residents and the local authorities, voluntary and other organisations in a common effort to provide facilities in the interests of social welfare for recreational pursuits with the object of improving conditions of life for the residents. Pursuant to these objectives the trustees shall have the power to establish, or secure the establishment of a community facility and to maintain or manage or co-operate with any private or statutory authority in the maintenance and management of such a centre for activities promoted by the charity for the public at large and/or those who, by reasons of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need for such facilities. To advance heritage through preserving for public benefit the historical, architectural and constructional heritage that exists in and around the Chapel at Caterham Barracks.

On becoming a Charity the Trustees and manager of the park were required to read the guidance on public benefit issued by the Charity Commission to ensure that our object met the requirements necessary to become a charitable organisation.

All trustees have agreed that the main activities of the Skatepark meet that requirement:

- Providing a recreational facility without distinction of gender, race, political opinions and/or religious beliefs, that benefits the residents of Caterham, by keeping the young people off the streets
- By providing the youth of the area with a space to expend their energy in a safe and secure environment
- By keeping the project on an affordable for all status where no-one is excluded
- By looking after the Chapel, keeping it free from vandalism and disrepair so preserving it for future use and as a building of sentimental and historical value

We are grateful to a number of dedicated volunteers who have contributed their time, some since we started 25 years ago, and others who have recently offered their help, with maintenance, cleaning, Café duties and gardening. Their help makes an enormous difference to the goodwill and running of the project.

SKATERHAM

CR3 YOUTH PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance



Our 25th year has been brilliant. With funding getting harder to secure, we have even managed to finish the year with a small surplus. Both public and private sessions are busier than ever and with the scooter and skateboard camps we have introduced Skaterham is buzzing, which in turn boosts our Café sales. October started with 2 activity days and 2 coaching camps so popular and as usually overbooked. As always our first main event of the year was of course Halloween

OCTOBER23.....Halloween.....

Skaterhams scarefest is becoming famous and we are always asked if it will be on again the following year. A lot of hard work by a lot of volunteers goes into these nights but so far a great success. Some kids won't go in and some come out screaming !!!! but all have a good time and want to come again.....especially the parents



SKATERHAM CR3 YOUTH PROJECT TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

DECEMBER 23

Our Christmas schedule included a Christmas party, VIP day with a free exclusive Skaterham teeshirt and Coaching Camps for Scootering.

During the winter months outside is closed. We hold fundraising events camps and activity days to keep our members inside and safe. We have a shop full of skate goods all at competitive prices with any profits going straight back into the skatepark.



Moving forward to Summer: Skaterham celebrated its 25th Birthday in style with a party and a free session on the following day. We saw many 'old' faces and a few bringing their children to see what they got up to in their youth.



SKATERHAM

CR3 YOUTH PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024



25 Years of Skaterham

Background

Skaterham started in the old Army Gyms within the Caterham Barracks complex back in 1999. It was part of the original concept of balancing the development of the site between residential, commerce and community assets. Shortly after it was formed Skaterham moved to the Guards Chapel where it has become the most iconic skating facility in the country. It has been a huge success, thousands of young people having passed through its doors over the 25 years. The project is designed to maximise inclusivity and support young people in any way it can. We have many members that will testify to the positive effect it has had on their development and growth.

We have kept the cost of public sessions the same since it was formed all those years ago and we raise funds to run and maintain the skatepark through hire for private parties and through commercial activities run from the park, such as the Tuck Shop – all of which have direct input from the members who can get valuable experience from being involved.

Many don't even know the park is here, but those that know the true value it creates will point to the lack of anti social youth behaviour locally – the lack of graffiti being an obvious example. It is not only a great recreational activity providing good aerobic exercise, it gives young people that may have nowhere else to go, a welcoming refuge where they will be warm, dry and most of all, safe. The local Police are amongst our supporters, understanding that young people that have an enjoyable and positive way to spend their time aren't tempted into less productive activities in the local community.

We Need Help and Support

We have been here and providing great support to the community for 25 years. In some ways that's a curse! It's easy to slip into thinking that it is amply funded and immune from threat. Far from it. We are as dependent on donations, grants and financial support from benevolent individuals and charities as we have ever been and every year it is a challenge to generate enough financial support to keep the project going.

We not only need money to repair the existing park, we need it to keep investing in up to date and popular activities which the local young people want to be involved in and experience.

How Can You Help

For Skaterham to continue for another 25 years, we need new people on board.

Volunteers: This could be helping us run the venue, clean, improve, supervise etc

Committee members: Would you like to become involved in "behind the scenes" decisions and running the project. This could be doing the books as a treasurer for example or just attending meetings (6 a year) and helping us make the right decisions on funding, new projects etc?

Funding: Does your organisation give charitable donations or can you help us find and apply for funding? Would you like to organise a fundraiser? It's this income that allows us to make major changes and simply continue. Can you help with this?

Speak to us and we would be happy to show you around, introduce you to the team and answer any questions.

Get in touch!

Please don't hesitate to contact;

Darren Barnes – Skatepark Manager

Marilyn Payne- Treasurer

Tim Rolfe – Chair

07903 537311

07973 775064

07917 388226

skaterham@hotmail.com

marilyn.payne2@ntlworld.com

timrolfeuk@hotmail.com

SKATERHAM CR3 YOUTH PROJECT TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

CR3 Youth Project Ltd

This is our subsidiary and has two streams of income raising funds for Skaterham

1. **Hire of the Skatepark for private parties and groups:** The venue is hired out typically for birthday parties whenever the park is not open to the public. It is a very popular venue the diary booked sometimes months in advance
2. **The Skaterham Shop:** Selling Skaterham Merchandise, scooters, skateboards and accessories it is opened on request and run by Junior staff, with training from Adult staff.



Looking after the Chapel

The Chapel is a Grade II listed building with great historical importance to Caterham being the former Caterham Army Barracks, Queens Guards Chapel. As occupants of the building we are tasked with looking after it and to this end we make the necessary repairs and renewals. We also organise gardening weekends with a team of volunteers to keep the gardens looking good.



SKATERHAM CR3 YOUTH PROJECT TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at as high a level as possible to allow for reductions in grant funding and donations and to pay for future repairs and improvements to the park. The trustees regularly assess whether reserves held are excessive for that purpose and if so they will ensure that funds are designated for a specific use or used in line with their charitable objects. Reserve levels represent approximately 3 months of the charity's running costs. At 30 September 2024 unrestricted funds stood at £62,415 (2023 £58,206).

Skaterham generated funds

Funds generated from our main activities came to £96,856 with private parties bringing in £33,690 and door income at £32,497. Cafe & shop sales brought in £20,634. In-house fundraising from events, games machine, skate and scooter camps raised a further £10,035.

Restricted funding

Applications for funding were once again applied for by our Manager Darren Barnes.

- **October 2023 £1,000 - High Sheriff Award**
- **November 2023 £500 - Surrey Community Foundation**

Unrestricted funding

Once again we are grateful to a number of organisations and people who support us without specifying use of the grant or donation

- The John Cowan Foundation
- Philip Davies
- Sam TM - Chalkboards
- Eddie, Raf and Ben, Parents and Friends of Skaterham
- Various Parents Donations

CR3 Youth Project Ltd

Our subsidiary has two streams of income which together raised net funds for the charity of £32,000

1. Hire of the Skatepark for private parties and groups
2. The Skaterham Shop

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Major risk management training and procedures:

- First aid training for staff and volunteers
- Risk, health and safety training for staff

Plans for future periods

Over the past 25 years Skaterham has evolved to what it is today. To keep inline with current trends we consult with our members, volunteers and staff on a regular basis. For the year to come we are planning more of the very popular scooter and skateboard coaching sessions run during school holidays. A new section in the garden will have monkey pull up and parallel fitness bars and as always our entire park is maintained to the highest level.

**SKATERHAM
CR3 YOUTH PROJECT
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Structure, governance and management

The charity is a company limited by guarantee governed by its Articles of Association dated 20 August 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

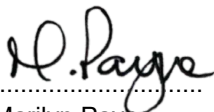
Tim Rolfe
Marilyn Payne
Miriam Dance

Trustees are appointed by existing Trustees. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

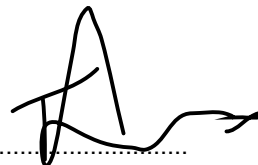
Trustees are trained in the following policies and procedures:

- Child Protection Policy
- Data Protection Policy
- Environmental Policy

The trustees' report was approved by the Board of Trustees.



.....
Marilyn Payne
Trustee



.....
Tim Rolfe
Trustee

Date: 31/03/2025

SKATERHAM CR3 YOUTH PROJECT INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SKATERHAM

I report to the trustees on my examination of the financial statements of Skaterham (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Bruce Chapman FCA CTA

Roger Lugg & Co
12 - 14 High Street
Caterham
Surrey
CR3 5UA
Date:

**SKATERHAM
CR3 YOUTH PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	45,172	1,500	46,672	37,265	1,000	38,265
Charitable activities	4	32,497	-	32,497	32,478	-	32,478
Other trading activities	5	53,892	-	53,892	48,067	-	48,067
Investments	6	582	-	582	356	-	356
Other income	7	-	-	-	90	-	90
Total income		132,143	1,500	133,643	118,256	1,000	119,256
Expenditure on:							
Raising funds	8	26,920	-	26,920	25,215	-	25,215
Charitable activities	9	101,014	1,151	102,165	87,291	13,871	101,162
Total expenditure		127,934	1,151	129,085	112,506	13,871	126,377
Net income/(expenditure) and movement in funds		4,209	349	4,558	5,750	(12,871)	(7,121)
Reconciliation of funds:							
Fund balances at 1 October 2023		58,206	7,506	65,712	52,456	20,377	72,833
Fund balances at 30 September 2024		62,415	7,855	70,270	58,206	7,506	65,712

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SKATERHAM
CR3 YOUTH PROJECT
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Property, plant and equipment	14		18,988		23,677
Investments	15		1		1
			<u>18,989</u>		<u>23,678</u>
Current assets					
Inventories	16	1,239		1,343	
Trade and other receivables	17	8,167		16,338	
Cash at bank and in hand		52,485		33,617	
		<u>61,891</u>		<u>51,298</u>	
Current liabilities	18	(10,610)		(9,264)	
Net current assets			<u>51,281</u>		<u>42,034</u>
Total assets less current liabilities			<u>70,270</u>		<u>65,712</u>
Net assets excluding pension liability			<u>70,270</u>		<u>65,712</u>
			<u><u>70,270</u></u>		<u><u>65,712</u></u>
The funds of the charity					
Restricted income funds	20		7,855		7,506
Unrestricted funds	21		62,415		58,206
			<u>70,270</u>		<u>65,712</u>
			<u><u>70,270</u></u>		<u><u>65,712</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 31/03/2025



Marilyn Payne
Trustee

Company registration number 8185568 (England and Wales)

SKATERHAM

CR3 YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Skaterham is a private company limited by guarantee incorporated in England and Wales. The registered office is The Chapel, Guards Avenue, Caterham, Surrey, CR3 5XL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income from grants, donations, charitable activities and fund raising is recognised when the charity has unconditional entitlement to the resources.

The value of services from volunteers cannot be reliably measured, so no income and expenditure is shown in relation to this.

1.5 Resources expended

Expenditure is recognised as soon as there is a legal and constructive obligation committing the charity to pay out the resources.

All support costs are allocated to the main charitable activity, so no apportionment is required.

SKATERHAM
CR3 YOUTH PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies **(Continued)**

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	5% straight line
Skatepark equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

The fixed asset investment in the subsidiary is measured at cost.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Inventories

Inventories are stated at the lower of cost and net realisable value. Stocks comprise food for catering and resale.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SKATERHAM
CR3 YOUTH PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.14 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations, gifts and grants

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and gifts	45,172	-	45,172	37,265
Grants	-	1,500	1,500	1,000
	<u>45,172</u>	<u>1,500</u>	<u>46,672</u>	<u>38,265</u>
For the year ended 30 September 2023	<u>37,265</u>	<u>1,000</u>		<u>38,265</u>
<u>Unrestricted</u>				
Other donations and gifts			10,836	5,312
Donation from subsidiary			34,336	31,953
			<u>45,172</u>	<u>37,265</u>
Grants receivable for core activities				
<u>Restricted</u>				
High Sheriff award			1,000	-
SCC Community Safety			500	-
Tesco - Groundwork UK			-	1,500
Other grants			-	(500)
			<u>1,500</u>	<u>1,000</u>

SKATERHAM
CR3 YOUTH PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Skatepark entrance		
Sale of goods	32,497	32,478

5 Other trading activities

	2024 £	2023 £
Fundraising events	18,113	16,991
Cafe/Tuckshop sales	34,545	29,094
Games and vending machines	1,234	1,982
	53,892	48,067

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	582	356

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	90

SKATERHAM
CR3 YOUTH PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

8 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising: costs of goods sold		
Cafe/Tuck and kitchen purchases	23,245	22,949
Support costs	3,675	2,266
	<hr/>	<hr/>
Fundraising: costs of goods sold	26,920	25,215
	<hr/>	<hr/>
	26,920	25,215
	<hr/> <hr/>	<hr/> <hr/>

9 Charitable activities

	2024 £	2023 £
Staff costs	59,113	53,520
Depreciation and impairment	4,689	4,689
<u>Activities undertaken directly</u>		
Rent and rates	648	624
Insurance	15,544	15,066
Light and heat	583	587
Repairs and renewals	9,820	6,377
Cleaning	3,604	3,443
Chapel expenses	220	2,371
Telephone	849	878
<u>Support costs</u>		
Activities expenses	955	3,237
Postage, stationery and travel	766	1,173
Computer costs	420	420
Legal fees	34	13
Marketing	533	855
Bank charges	351	25
Subscriptions	155	166
Sundry	2,320	1,271
<u>Governance costs</u>		
Accountancy and independent examination	1,561	1,445
	<hr/>	<hr/>
	102,165	101,162
	<hr/> <hr/>	<hr/> <hr/>

SKATERHAM
CR3 YOUTH PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

10 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,561	1,445
Depreciation of owned property, plant and equipment	4,689	4,689
Loss/(profit) on disposal of property, plant and equipment	-	(90)
	<u> </u>	<u> </u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Manager	1	1
Park assistants	3	3
	<u> </u>	<u> </u>
	4	4
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	58,005	52,428
Other pension costs	1,108	1,092
	<u> </u>	<u> </u>
	59,113	53,520
	<u> </u>	<u> </u>

The aggregate remuneration of key management personnel in the year was £43,458.

There were no employees whose annual remuneration was £60,000 or more.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SKATERHAM
CR3 YOUTH PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

14 Property, plant and equipment

	Land and buildings £	Skatepark equipment £	Total £
Cost			
At 1 October 2023	36,000	35,860	71,860
At 30 September 2024	36,000	35,860	71,860
Depreciation and impairment			
At 1 October 2023	19,800	28,383	48,183
Depreciation charged in the year	1,800	2,889	4,689
At 30 September 2024	21,600	31,272	52,872
Carrying amount			
At 30 September 2024	14,400	4,588	18,988
At 30 September 2023	16,200	7,477	23,677

SKATERHAM
CR3 YOUTH PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

15 Fixed asset investments

		Other investments
Cost or valuation		
At 1 October 2023 & 30 September 2024		1
Carrying amount		
At 30 September 2024		1
At 30 September 2023		1

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	24	1	1

16 Inventories

	2024 £	2023 £
Stock of consumables	1,239	1,343

17 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Trade receivables	(1,420)	(51)
Amounts owed by subsidiary undertakings	6,325	12,725
Other receivables	-	520
Prepayments and accrued income	3,262	3,144
	8,167	16,338

18 Current liabilities

	2024 £	2023 £
Other taxation and social security	779	785
Trade payables	4,271	7,034
Accruals and deferred income	5,560	1,445
	10,610	9,264

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FOR THE YEAR ENDED 30 SEPTEMBER 2024

19 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,108	1,092

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 October 2023	Grant	Expenditure	Balance at 30 September 2024
	£	£	£	£
Surrey Community Foundation	-	500	(500)	-
Caterham Rotary/Roundtable	5,544	-	-	5,544
High Sherrif Award	-	1,000	(651)	349
John Cowan Foundation	1,962	-	-	1,962
	<u>7,506</u>	<u>1,500</u>	<u>(1,151)</u>	<u>7,855</u>

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	58,206	132,143	(127,934)	62,415
	<u>58,206</u>	<u>132,143</u>	<u>(127,934)</u>	<u>62,415</u>
Previous year:				
	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	52,456	118,256	(112,506)	58,206
	<u>52,456</u>	<u>118,256</u>	<u>(112,506)</u>	<u>58,206</u>

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22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Property, plant and equipment	18,988	-	18,988
Investments	1	-	1
Current assets/(liabilities)	43,426	7,855	51,281
	<u>62,415</u>	<u>7,855</u>	<u>70,270</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 September 2023:			
Property, plant and equipment	23,677	-	23,677
Investments	1	-	1
Current assets/(liabilities)	34,528	7,506	42,034
	<u>58,206</u>	<u>7,506</u>	<u>65,712</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

24 Subsidiaries

These financial statements are separate charity financial statements for Skaterham.

Separate company financial statements are required to be prepared by law. Consolidated financial statements for the group are not prepared.

Details of the charity's subsidiaries at 30 September 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
CR3 Youth Project Limited	UK	Skatepark	Ordinary	100.00

The investment in the subsidiary is stated at cost.

CR3 Youth Project Limited is the trading subsidiary of Skaterham with turnover consisting of income from private bookings and the Skaterham shop sales. The subsidiary donates its income for the year to the charity (2024 £34,336; 2023 £31,953)