

A company limited by guarantee - registered number  
07863666

Registered as a charity in England and Wales - No. 1150434

London Baptist Church

Report and Accounts

31 December 2023

**London Baptist Church****Registered number: 07863666****Trustees' Report (Incorporating the Directors' Report)**

The trustees, who are also the directors for the purposes of company law, present their report and accounts for the year ended 31 December 2023.

**Principal activities**

The company's principal activity during the year continued to advance the Christian faith for the benefit of the public.

**Trustees**

The following persons served as trustees during the year:

Mr S H Kim

Mr T Ho

Mr Y Cha

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 October 2024 and signed on its behalf.

S H Kim

Chairperson

## **London Baptist Church**

### **Independent Examiner's Report to the Trustees**

We report on the financial statements for the year ended 31 December 2023, which are set out on pages 3 to 6.

#### **Respective responsibilities of Trustees and Examiner**

As the charity's trustees (also the directors of the company), you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act 2011, whether particular matters have come to our attention.

#### **Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with our examination, no matters have come to our attention:

1) which give us reasonable cause to believe that, in any material respect, the requirements: i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Reporting by Charities have not been met, or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yang & Partners Ltd trading as Archbird  
Chartered Certified Accountants

Suite 41, Chessington Business Centre  
37 Cox Lane  
Chessington  
Surrey  
KT9 1SD

1 October 2024

**London Baptist Church**  
**Statement of Financial Activities**  
**for the year ended 31 December 2023**

	<b>2023</b> £	<b>2022</b> £
<b>Incoming resources</b>		
Donations	712,959	909,422
Investment income - bank interest received	14,373	330
<b>Total incoming resources</b>	<hr/> 727,332	<hr/> 909,752
Worship and supporting activities	(52,696)	(43,717)
Donations to third parties	-	(4,813)
Administrative expenses	(127,059)	(94,515)
<b>Total resources expended</b>	<hr/> (179,755)	<hr/> (143,045)
<b>Net incoming resources for the year</b>	<hr/> 547,577	<hr/> 766,707
Total funds brought forward	1,296,992	530,285
<b>Total funds carried forward</b>	<hr/> <u>1,844,569</u>	<hr/> <u>1,296,992</u>

**London Baptist Church****Registered number:** 07863666**Statement of Financial Position  
as at 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	13,780	7,801
<b>Current assets</b>			
Debtors	4	11,015	9,794
Cash at bank and in hand		1,821,876	1,281,752
		<u>1,832,891</u>	<u>1,291,546</u>
<b>Creditors: amounts falling due within one year</b>	5	(2,102)	(2,355)
<b>Net current assets</b>		<u>1,830,789</u>	<u>1,289,191</u>
<b>Net assets</b>		<u>1,844,569</u>	<u>1,296,992</u>
<b>Funds</b>			
General funds		1,844,569	1,296,992
<b>The Charity's total funds</b>		<u>1,844,569</u>	<u>1,296,992</u>

The director are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S H Kim

Chairperson

Approved by the board on 1 October 2024

**London Baptist Church**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard), Charities SORP (FRS 102) and the Charities Act 2011.

***Incoming resources***

Incoming resources are recognised when entitlement has passed to the charity. Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Legacy income is recognised when receipt is probable and entitlement is established. Income from donated goods is measured at the fair value of the goods unless it is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Income from donated facilities and services is recognised when received if the value can be reliably measured.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicle	25% reducing balance

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Employees**

	<b>2023 Number</b>	<b>2022 Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

**3 Tangible fixed assets**

<b>Plant and machinery etc £</b>	<b>Motor vehicle £</b>	<b>Total £</b>
--	--------------------------------	--------------------

**London Baptist Church**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**Cost**

At 1 January 2023	5,522	27,200	32,722
Additions	10,572	-	10,572
At 31 December 2023	<u>16,094</u>	<u>27,200</u>	<u>43,294</u>

**Depreciation**

At 1 January 2023	4,176	20,745	24,921
Charge for the year	2,979	1,614	4,593
At 31 December 2023	<u>7,155</u>	<u>22,359</u>	<u>29,514</u>

**Net book value**

At 31 December 2023	<u>8,939</u>	<u>4,841</u>	<u>13,780</u>
At 31 December 2022	<u>1,346</u>	<u>6,455</u>	<u>7,801</u>

**4 Debtors**

**2023**  
**£**

**2022**  
**£**

Other debtors	<u>11,015</u>	<u>9,794</u>
---------------	---------------	--------------

**5 Creditors: amounts falling due within one year**

**2023**  
**£**

**2022**  
**£**

Other taxes and social security costs	722	491
Other creditors	<u>1,380</u>	<u>1,864</u>
	<u>2,102</u>	<u>2,355</u>

**6 Other information**

London Baptist Church is a private company limited by guarantee and incorporated in England. Its registered office is:  
Bible Study Community Centre Unit  
148-150 Penwith Road  
Earlsfield  
London  
SW18 4QB

**London Baptist Church**  
**Detailed statement of financial activities**  
**for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	26,405	26,400
Travel and subsistence	1,860	1,399
Motor expenses	6,598	2,777
	<u>34,863</u>	<u>30,576</u>
Premises costs:		
Rent and church usage cost	51,522	47,149
	<u>51,522</u>	<u>47,149</u>
General administrative expenses:		
Telephone and internet	509	430
Stationery, postage and printing	748	147
Subscriptions	315	567
Repairs and maintenance	21,504	4,541
Depreciation	4,593	2,600
Sundry expenses	1,929	1,005
	<u>29,598</u>	<u>9,290</u>
Legal and professional costs:		
Accountancy fees	1,770	1,470
Other legal and professional	9,306	6,030
	<u>11,076</u>	<u>7,500</u>
	<u>127,059</u>	<u>94,515</u>