

A company limited by guarantee - registered number
07863666

Registered as a charity in England and Wales - No. 1150434

London Baptist Church

Report and Accounts

31 December 2022

London Baptist Church**Registered number: 07863666****Trustees' Report (Incorporating the Directors' Report)**

The trustees, who are also the directors for the purposes of company law, present their report and accounts for the year ended 31 December 2022.

Principal activities

The company's principal activity during the year continued to advance the Christian faith for the benefit of the public.

Trustees

The following persons served as trustees during the year:

Mr S H Kim

Mr T Ho

Mr Y Cha

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 September 2023 and signed on its behalf.

S H Kim

Chairperson

London Baptist Church

Independent Examiner's Report to the Trustees

We report on the financial statements for the year ended 31 December 2022, which are set out on pages 3 to 6.

Respective responsibilities of Trustees and Examiner

As the charity's trustees (also the directors of the company), you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act 2011, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matters have come to our attention:

1) which give us reasonable cause to believe that, in any material respect, the requirements: i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Reporting by Charities have not been met, or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yang & Partners Ltd trading as Archbird
Chartered Certified Accountants

Suite 41, Chessington Business Centre
37 Cox Lane
Chessington
Surrey
KT9 1SD

28 September 2023

London Baptist Church
Statement of Financial Activities
for the year ended 31 December 2022

	2022 £	2021 £
Incoming resources		
Donations	909,422	295,012
Investment income - bank interest received	330	39
Total incoming resources	<hr/> 909,752	<hr/> 295,051
Worship and supporting activities	(43,717)	(18,610)
Donations to third parties	(4,813)	(2,577)
Administrative expenses	(94,515)	(71,690)
Total resources expended	<hr/> (143,045)	<hr/> (92,877)
Net incoming resources for the year	<hr/> 766,707	<hr/> 202,174
Total funds brought forward	530,285	328,111
Total funds carried forward	<hr/> <u>1,296,992</u>	<hr/> <u>530,285</u>

London Baptist Church
Registered number: 07863666
Statement of Financial Position
as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	7,801	9,187
Current assets			
Debtors	4	9,794	8,642
Cash at bank and in hand		1,281,752	514,546
		<u>1,291,546</u>	<u>523,188</u>
Creditors: amounts falling due within one year	5	(2,355)	(2,090)
Net current assets		<u>1,289,191</u>	<u>521,098</u>
Net assets		<u>1,296,992</u>	<u>530,285</u>
Funds			
General funds		1,296,992	530,285
The Charity's total funds		<u>1,296,992</u>	<u>530,285</u>

The director are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S H Kim
Chairperson
Approved by the board on 28 September 2023

London Baptist Church
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard), Charities SORP (FRS 102) and the Charities Act 2011.

Incoming resources

Incoming resources are recognised when entitlement has passed to the charity. Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Legacy income is recognised when receipt is probable and entitlement is established. Income from donated goods is measured at the fair value of the goods unless it is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Income from donated facilities and services is recognised when received if the value can be reliably measured.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicle £	Total £
Cost			

London Baptist Church
Notes to the Accounts
for the year ended 31 December 2022

At 1 January 2022	4,308	27,200	31,508
Additions	1,214	-	1,214
At 31 December 2022	<u>5,522</u>	<u>27,200</u>	<u>32,722</u>

Depreciation

At 1 January 2022	3,727	18,594	22,321
Charge for the year	449	2,151	2,600
At 31 December 2022	<u>4,176</u>	<u>20,745</u>	<u>24,921</u>

Net book value

At 31 December 2022	<u>1,346</u>	<u>6,455</u>	<u>7,801</u>
At 31 December 2021	<u>581</u>	<u>8,606</u>	<u>9,187</u>

4 Debtors

	2022	2021
	£	£
Other debtors	<u>9,794</u>	<u>8,642</u>

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security costs	491	-
Other creditors	<u>1,864</u>	<u>2,090</u>
	<u>2,355</u>	<u>2,090</u>

6 Other information

London Baptist Church is a private company limited by guarantee and incorporated in England. Its registered office is:

Bible Study Community Centre Unit
148-150 Penwith Road
Earlsfield
London
SW18 4QB

London Baptist Church
Detailed statement of financial activities
for the year ended 31 December 2022

	2022	2021
	£	£
Administrative expenses		
Employee costs:		
Wages and salaries	26,400	24,000
Travel and subsistence	1,399	582
Motor expenses	2,777	3,030
	<u>30,576</u>	<u>27,612</u>
Premises costs:		
Rent and church usage cost	47,149	33,697
	<u>47,149</u>	<u>33,697</u>
General administrative expenses:		
Telephone and Internet	430	367
Stationery, postage and printing	147	306
Subscriptions	567	250
Repairs and maintenance	4,541	154
Depreciation	2,600	3,063
Sundry expenses	1,005	992
	<u>9,290</u>	<u>5,132</u>
Legal and professional costs:		
Accountancy fees	1,470	980
Other legal and professional	6,030	4,269
	<u>7,500</u>	<u>5,249</u>
	<u>94,515</u>	<u>71,690</u>