

A company limited by guarantee - registered number  
07863666

Registered as a charity in England and Wales - No. 1150434

London Baptist Church

Report and Accounts

31 December 2021

**London Baptist Church****Registered number: 07863666****Trustees' Report (Incorporating the Directors' Report)**

The trustees, who are also the directors for the purposes of company law, present their report and accounts for the year ended 31 December 2021.

**Principal activities**

The company's principal activity during the year continued to advance the Christian faith for the benefit of the public.

**Trustees**

The following persons served as trustees during the year:

Mr S H Kim

Mr T Ho

Mr Y Cha (appointed on 3 March 2022)

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 September 2022 and signed on its behalf.

S H Kim  
Chairperson

**London Baptist Church**  
**Statement of Financial Activities**  
**for the year ended 31 December 2021**

	<b>2021</b> £	<b>2020</b> £
<b>Incoming resources</b>		
Donations	295,012	148,094
Investment income - bank interest received	39	292
<b>Total incoming resources</b>	<hr/> 295,051	<hr/> 148,386
Worship and supporting activities	(18,610)	(10,076)
Donations to third parties	(2,577)	(1,410)
Administrative expenses	(71,690)	(80,870)
<b>Total resources expended</b>	<hr/> (92,877)	<hr/> (92,356)
<b>Net incoming resources for the year</b>	<hr/> 202,174	<hr/> 56,030
Total funds brought forward	328,111	272,081
<b>Total funds carried forward</b>	<hr/> <u>530,285</u>	<hr/> <u>328,111</u>

**London Baptist Church****Registered number:** 07863666**Statement of Financial Position  
as at 31 December 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	9,187	12,250
<b>Current assets</b>			
Debtors	4	8,642	6,592
Cash at bank and in hand		514,546	310,433
		<u>523,188</u>	<u>317,025</u>
<b>Creditors: amounts falling due within one year</b>	5	(2,090)	(1,164)
<b>Net current assets</b>		<u>521,098</u>	<u>315,861</u>
<b>Net assets</b>		<u>530,285</u>	<u>328,111</u>
<b>Funds</b>			
General funds		530,285	328,111
<b>The Charity's total funds</b>		<u>530,285</u>	<u>328,111</u>

The director are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S H Kim

Chairperson

Approved by the board on 21 September 2022

**London Baptist Church**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard), Charities SORP (FRS 102) and the Charities Act 2011.

***Incoming resources***

Incoming resources are recognised when entitlement has passed to the charity. Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Legacy income is recognised when receipt is probable and entitlement is established. Income from donated goods is measured at the fair value of the goods unless it is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Income from donated facilities and services is recognised when received if the value can be reliably measured.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Employees**

	<b>2021 Number</b>	<b>2020 Number</b>
Average number of persons employed by the company	<u>2</u>	<u>1</u>

**3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicle £</b>	<b>Total £</b>
<b>Cost</b>			

**London Baptist Church**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

At 1 January 2021	4,308	27,200	31,508
At 31 December 2021	<u>4,308</u>	<u>27,200</u>	<u>31,508</u>

**Depreciation**

At 1 January 2021	3,533	15,725	19,258
Charge for the year	<u>194</u>	<u>2,869</u>	<u>3,063</u>
At 31 December 2021	<u>3,727</u>	<u>18,594</u>	<u>22,321</u>

**Net book value**

At 31 December 2021	<u>581</u>	<u>8,606</u>	<u>9,187</u>
At 31 December 2020	<u>775</u>	<u>11,475</u>	<u>12,250</u>

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>8,642</u>	<u>6,592</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>2,090</u>	<u>1,164</u>

**6 Other information**

London Baptist Church is a private company limited by guarantee and incorporated in England. Its registered office is:  
Bible Study Community Centre Unit  
148-150 Penwith Road  
Earlsfield  
London  
SW18 4QB

**London Baptist Church**  
**Detailed statement of financial activities**  
**for the year ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	24,000	23,343
Travel and subsistence	582	-
Motor expenses	3,030	3,047
	<u>27,612</u>	<u>26,390</u>
Premises costs:		
Rent and church usage cost	33,697	46,296
	<u>33,697</u>	<u>46,296</u>
General administrative expenses:		
Telephone and fax	367	-
Stationery, postage and printing	306	62
Subscriptions	250	250
Repairs and maintenance	154	864
Depreciation	3,063	4,083
Sundry expenses	992	755
	<u>5,132</u>	<u>6,014</u>
Legal and professional costs:		
Accountancy fees	980	1,080
Other legal and professional	4,269	1,090
	<u>5,249</u>	<u>2,170</u>
	<u>71,690</u>	<u>80,870</u>