

A company limited by guarantee - registered number
07863666

Registered as a charity in England and Wales - No. 1150434

London Baptist Church

Report and Accounts

31 December 2020

London Baptist Church**Registered number: 07863666****Trustees' Report (Incorporating the Directors' Report)**

The trustees, who are also the directors for the purposes of company law, present their report and accounts for the year ended 31 December 2020.

Principal activities

The company's principal activity during the year continued to advance the Christian faith for the benefit of the public.

Trustees

The following persons served as trustees during the year:

Mr S Kim

Mr T J Ho

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 September 2021 and signed on its behalf.

S Kim

Chairperson

London Baptist Church
Statement of Financial Activities
for the year ended 31 December 2020

	2020 £	2019 £
Incoming resources		
Donations	148,094	171,217
Investment income - bank interest received	292	588
Total incoming resources	<hr/> 148,386	<hr/> 171,805
Worship and supporting activities	(10,076)	(16,095)
Donations to third parties	(1,410)	(5,372)
Administrative expenses	(80,870)	(86,107)
Total resources expended	<hr/> (92,356)	<hr/> (107,574)
Net incoming resources for the year	<hr/> 56,030	<hr/> 64,231
Total funds brought forward	272,081	207,850
Total funds carried forward	<hr/> <u>328,111</u>	<hr/> <u>272,081</u>

London Baptist Church**Registered number:** 07863666**Statement of Financial Position
as at 31 December 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	12,250	16,333
Current assets			
Debtors	4	6,592	6,592
Cash at bank and in hand		310,433	250,193
		<u>317,025</u>	<u>256,785</u>
Creditors: amounts falling due within one year	5	(1,164)	(1,037)
Net current assets		<u>315,861</u>	<u>255,748</u>
Net assets		<u>328,111</u>	<u>272,081</u>
Funds			
General funds		328,111	272,081
The Charity's total funds		<u>328,111</u>	<u>272,081</u>

The director are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Kim

Chairperson

Approved by the board on 27 September 2021

London Baptist Church
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard), Charities SORP (FRS 102) and the Charities Act 2011.

Incoming resources

Incoming resources are recognised when entitlement has passed to the charity. Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Legacy income is recognised when receipt is probable and entitlement is established. Income from donated goods is measured at the fair value of the goods unless it is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Income from donated facilities and services is recognised when received if the value can be reliably measured.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicle £	Total £
Cost			

London Baptist Church
Notes to the Accounts
for the year ended 31 December 2020

At 1 January 2020	4,308	27,200	31,508
At 31 December 2020	<u>4,308</u>	<u>27,200</u>	<u>31,508</u>

Depreciation

At 1 January 2020	3,275	11,900	15,175
Charge for the year	258	3,825	4,083
At 31 December 2020	<u>3,533</u>	<u>15,725</u>	<u>19,258</u>

Net book value

At 31 December 2020	<u>775</u>	<u>11,475</u>	<u>12,250</u>
At 31 December 2019	<u>1,033</u>	<u>15,300</u>	<u>16,333</u>

4 Debtors	2020	2019
	£	£
Other debtors	<u>6,592</u>	<u>6,592</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Other taxes and social security costs	-	57
Other creditors	<u>1,164</u>	<u>980</u>
	<u>1,164</u>	<u>1,037</u>

6 Other information

London Baptist Church is a private company limited by guarantee and incorporated in England. Its registered office is:
Bible Study Community Centre Unit
148-150 Penwith Road
Earlsfield
London
SW18 4QB

London Baptist Church
Detailed statement of financial activities
for the year ended 31 December 2020

	2020	2019
	£	£
Administrative expenses		
Employee costs:		
Wages and salaries	23,343	21,600
Travel and subsistence	-	871
Motor expenses	3,047	2,510
	<u>26,390</u>	<u>24,981</u>
Premises costs:		
Rent and church usage cost	46,296	49,416
	<u>46,296</u>	<u>49,416</u>
General administrative expenses:		
Telephone and fax	-	836
Stationery, postage and printing	62	497
Subscriptions	250	345
Insurance	-	664
Repairs and maintenance	864	2,370
Depreciation	4,083	5,444
Sundry expenses	755	574
	<u>6,014</u>	<u>10,730</u>
Legal and professional costs:		
Accountancy fees	1,080	980
Other legal and professional	1,090	-
	<u>2,170</u>	<u>980</u>
	<u>80,870</u>	<u>86,107</u>