

NEW HORIZON TRUST

England & Wales · Charity number 1150424

Details

Other names NEW HORIZON

Status Registered

Legal form Charitable company

Company number [08215381](#)

Registered 2013-01-10

Register [View on the Charity Commission register](#)

Contact

Address 30 Bentinck Rd
Nottingham
NG7 4AF

Phone 01158415834

Email info@newhorizontrust.org

Website www.newhorizontrust.org

Activities

Objects: TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 25 LIVING IN NOTTINGHAM BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF: (A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS; (B) ADVANCING EDUCATION; (C) RELIEVING UNEMPLOYMENT; (D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

Activities: New Horizon Trust was established in 2012 to act as a resource for young people up to the age of 25 living in Nottingham, by providing advice and assistance and organising programmes of physical, educational and other activities.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes
- **Who:** Children/young People

Geography

- **Area of benefit:** LOCAL
- Nottingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£24,370	£25,615	-	-
2024-03-31	£25,039	£20,876	-	-
2023-03-31	£14,779	£22,196	-	-
2022-03-31	£890	£16,466	-	-
2021-03-31	£55,569	£27,080	-	-

Trustees

Name	Role	Appointed
ATIF HUSSAIN	Chair	2012-10-03
Ajaz Hussain		2019-02-23
Daniyaal Scott Davies		2020-09-20
Muhammed Qasim Hussain		2020-09-20
Nabeel Akhtar		2012-10-03
Nida Umar		2020-09-20
Perwise Ayoub		2020-09-20

NEW HORIZON TRUST

England & Wales - Charity number 1150424

Accounts

REGISTERED COMPANY NUMBER: 08215381 (England and Wales)
REGISTERED CHARITY NUMBER: 1150424

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
New Horizon Trust Limited

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

New Horizon Trust Limited

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for the Year Ended 31 March 2024**

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New Horizon Trust Limited

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

New Horizon Trust was established in 2012 to act as a resource for young people up to the age of 25 living in Nottingham, by providing advice and assistance and organising programmes of physical, educational and other activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

New Horizon Trust provides a range of activities and support arrangements for young people in one of the most deprived areas of Nottingham. It's aim is to divert youngsters from antisocial behaviour and utilise their time more constructively through activities and sports related events.

New Horizon Trust aims to promote integrational work in order to tackle social isolation and promote community cohesion through a series of events which involve children and youth.

The project aims to:

- create better life chances, opportunities and empower young people to access and develop appropriate services for themselves and their peers.
- encourage young people from deprived communities to effect positive change and support them to achieve their full potential through sports related activities.

The football club established in 2021/22 continues to receive good support and other youth club activities which include pool, badminton, table tennis, PSF, table football etc continue to show strong demand. The aim is to increase this number and promote our activities to the wider community.

FINANCIAL REVIEW

Financial position

£25,039 income was received in 2023-24 (£14,779 - 2022- 23) from a combination of donations, sponsorships and grants. £20,876 was spent on delivering projects, activities and overhead costs. The £4,163 surplus was transferred to reserves to support programmes in 2024-25.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08215381 (England and Wales)

Registered Charity number

1150424

Registered office

30 Bentinck Road
Nottingham
NG7 4AF

New Horizon Trust Limited

**Report of the Trustees
for the Year Ended 31 March 2024**

Trustees

Mr Atif Hussain
Mr Nabeel Akhtar
Mr Ajaz Hussain Director
Mr Perwaise Ayoub Director
Mr Daniyaal Scott Davies Teacher
Mr Muhammed Qasim Hussain Teacher
Ms Nida Umar Teacher

Company Secretary

Independent Examiner

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

GOING CONCERN

The charity does not have any permanent sources of income and so is wholly dependent on raising donations and grants to support its projects and activities. The trustees remain confident of being able to attract further income.

Approved by order of the board of trustees on 3 December 2024 and signed on its behalf by:

Mr Atif Hussain - Trustee

**Independent Examiner's Report to the Trustees of
New Horizon Trust Limited**

Independent examiner's report to the trustees of New Horizon Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maqbool Ahmed
The Institute of Chartered Accountants in England and Wales

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

3 December 2024

New Horizon Trust Limited

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		85	24,569	24,654	12,279
Other trading activities	2	-	385	385	2,500
Total		85	24,954	25,039	14,779
EXPENDITURE ON Charitable activities					
Project delivery		35	19,551	19,586	20,991
Other		1,290	-	1,290	1,240
Total		1,325	19,551	20,876	22,231
NET INCOME/(EXPENDITURE)		(1,240)	5,403	4,163	(7,452)
RECONCILIATION OF FUNDS					
Total funds brought forward		(340)	-	(340)	7,112
TOTAL FUNDS CARRIED FORWARD		(1,580)	5,403	3,823	(340)

The notes form part of these financial statements

New Horizon Trust Limited

**Balance Sheet
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Debtors	10	-	250	250	-
Cash at bank		-	5,153	5,153	441
		-	5,403	5,403	441
CREDITORS					
Amounts falling due within one year	11	(1,580)	-	(1,580)	(781)
NET CURRENT ASSETS/(LIABILITIES)		(1,580)	5,403	3,823	(340)
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,580)	5,403	3,823	(340)
NET ASSETS/(LIABILITIES)		(1,580)	5,403	3,823	(340)
FUNDS					
Unrestricted funds	12			(1,580)	(340)
Restricted funds				5,403	-
TOTAL FUNDS				3,823	(340)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2024 and were signed on its behalf by:

Mr Atif Hussain - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	385	-
Sponsorships	-	2,500
	<u>385</u>	<u>2,500</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Accountancy fees	<u>800</u>	<u>760</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Support staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	12,279	12,279
Other trading activities	-	2,500	2,500
Total	<u>-</u>	<u>14,779</u>	<u>14,779</u>
EXPENDITURE ON			
Charitable activities			
Project delivery	1,518	19,473	20,991
Other	480	760	1,240

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	1,998	20,233	22,231
NET INCOME/(EXPENDITURE)	(1,998)	(5,454)	(7,452)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,658	5,454	7,112
TOTAL FUNDS CARRIED FORWARD	<u>(340)</u>	<u>-</u>	<u>(340)</u>

7. GRANTS RECEIVED

The following grants and donations were received to further the activities of the charity.

Donor	2022		Total £	2023 Total £
	Restricted £	Unrestricted £		
Karimia Association	19,359	0	6,042	6,042
Muslim Sport Foundation	0	0	2,241	2,241
Saracens Café Ltd	0	0	1,500	1,500
Muslim Hands	0	0	1,000	1,000
Others	5,593	85	3,996	3,996
Total	24,952	85	25,037	14,779

8. GOING CONCERN

The charity does not have any permanent sources of income and so is wholly dependent on raising donations and grants to support its projects and activities. The trustees remain confident of being able to attract further income.

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023 and 31 March 2024	<u>450</u>
DEPRECIATION	
At 1 April 2023 and 31 March 2024	<u>450</u>
NET BOOK VALUE	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.24	31.3.23
		£	£
Trade debtors		250	-
		<u> </u>	<u> </u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.24	31.3.23
		£	£
Accrued expenses		1,580	781
		<u> </u>	<u> </u>
12. MOVEMENT IN FUNDS			
		Net movement in funds	At
	At 1.4.23	in funds	31.3.24
	£	£	£
Unrestricted funds			
General fund	(340)	(1,240)	(1,580)
Restricted funds			
Restricted fund	-	5,403	5,403
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	(340)	4,163	3,823
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	85	(1,325)	(1,240)
Restricted funds			
Restricted fund	24,954	(19,551)	5,403
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	25,039	(20,876)	4,163
	<u> </u>	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,658	(1,998)	(340)
Restricted funds			
Restricted fund	5,454	(5,454)	-
TOTAL FUNDS	<u>7,112</u>	<u>(7,452)</u>	<u>(340)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(1,998)	(1,998)
Restricted funds			
Restricted fund	14,779	(20,233)	(5,454)
TOTAL FUNDS	<u>14,779</u>	<u>(22,231)</u>	<u>(7,452)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,658	(3,238)	(1,580)
Restricted funds			
Restricted fund	5,454	(51)	5,403
TOTAL FUNDS	<u>7,112</u>	<u>(3,289)</u>	<u>3,823</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85	(3,323)	(3,238)
Restricted funds			
Restricted fund	39,733	(39,784)	(51)
TOTAL FUNDS	<u>39,818</u>	<u>(43,107)</u>	<u>(3,289)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

New Horizon Trust Limited**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	4,909	10,038
Grants	19,360	2,241
Fees and charges	385	-
	<u>24,654</u>	<u>12,279</u>
Other trading activities		
Fundraising events	385	-
Sponsorships	-	2,500
	<u>385</u>	<u>2,500</u>
Total incoming resources	25,039	14,779
EXPENDITURE		
Charitable activities		
Wages	11,472	12,048
Consultants and coaches	4,609	3,634
Postage and stationary	-	49
Events and catering	2,014	3,209
Equipment and resources	631	1,583
Staff training	555	400
Legal fees	35	35
Sundry expenses	270	33
	<u>19,586</u>	<u>20,991</u>
Support costs		
Governance costs		
Auditors' remuneration for non audit work	800	760
Insurance	490	480
	<u>1,290</u>	<u>1,240</u>
Total resources expended	<u>20,876</u>	<u>22,231</u>
Net income/(expenditure)	<u>4,163</u>	<u>(7,452)</u>

This page does not form part of the statutory financial statements

NEW HORIZON TRUST

England & Wales - Charity number 1150424

Accounts

REGISTERED COMPANY NUMBER: 08215381 (England and Wales)
REGISTERED CHARITY NUMBER: 1150424

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
New Horizon Trust Limited

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

New Horizon Trust Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

New Horizon Trust was established in 2012 to act as a resource for young people up to the age of 25 living in Nottingham, by providing advice and assistance and organising programmes of physical, educational and other activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

New Horizon Trust provides a range of activities and support arrangements for young people in one of the most deprived areas of Nottingham. Its aim is to divert youngsters from antisocial behaviour and utilise their time more constructively through activities and sports related events.

After the lifting of the pandemic restrictions New Horizon Trust has reinstated efforts to promote integrational work in order to tackle social isolation and promote community cohesion through a series of events which involve children and youth.

The project aims to:

- create better life chances, opportunities and empower young people to access and develop appropriate services for themselves and their peers.
- encourage young people from deprived communities to effect positive change and support them to achieve their full potential through sports related activities.

In 2021/22 we are aiming towards establishing a football club, and currently have 50+ children attending youth club activities which include Pool, badminton, table tennis, PS4, table football etc.. The aim is to achieve 70+ children over the next 6 months mainly from the Bobbersmill / Radford areas. Going forward, we will be promoting our activities to the wider community.

FINANCIAL REVIEW

Financial position

Income of £43,032 was £32,884 higher than 2020 as the charity was successful in receiving £34,780 of grants from a number of donors. Full details of the donors are set out in the notes to the accounts. Due to Covid-19 and the requirements to isolate for long periods and associated restrictions the charity was unable to deliver some of the planned activities resulting in some of the grants being underspent. Expenditure is therefore low resulting in a surplus of £28,489. With restrictions lifting in 2021/22, the number of activities will increase to fully utilise all funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08215381 (England and Wales)

Registered Charity number

1150424

New Horizon Trust Limited

**Report of the Trustees
for the Year Ended 31 March 2021**

Registered office

30 Bentinck Road
Nottingham
NG7 4AF

Trustees

Mr Atif Hussain
Mr Nabeel Akhtar
Mr Ajaz Hussain Director
Mr Perwaise Ayoub Director (appointed 20.9.20)
Mr Daniyaal Scott Davies Teacher (appointed 20.9.20)
Mr Muhammed Qasim Hussain Teacher (appointed 20.9.20)
Mr Tanveer Mahmud Teacher (appointed 20.9.20) (resigned 25.9.20)
Ms Nida Umar Teacher (appointed 20.9.20)

Company Secretary

Independent Examiner

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Approved by order of the board of trustees on 16 December 2021 and signed on its behalf by:

Mr Atif Hussain - Trustee

Independent Examiner's Report to the Trustees of New Horizon Trust Limited

Independent examiner's report to the trustees of New Horizon Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maqbool Ahmed
ACA
M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

16 December 2021

New Horizon Trust Limited

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,752	32,280	43,032	10,148
Charitable activities					
Other income		-	12,537	12,537	-
Total		10,752	44,817	55,569	10,148
EXPENDITURE ON					
Charitable activities					
Project delivery		-	25,780	25,780	13,139
Other		1,300	-	1,300	380
Total		1,300	25,780	27,080	13,519
NET INCOME/(EXPENDITURE)		9,452	19,037	28,489	(3,371)
RECONCILIATION OF FUNDS					
Total funds brought forward		(5,801)	-	(5,801)	(2,430)
TOTAL FUNDS CARRIED FORWARD		3,651	19,037	22,688	(5,801)

The notes form part of these financial statements

New Horizon Trust Limited

**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
CURRENT ASSETS					
Cash at bank		6,984	19,037	26,021	502
CREDITORS					
Amounts falling due within one year	7	(3,333)	-	(3,333)	(6,303)
NET CURRENT ASSETS/(LIABILITIES)		3,651	19,037	22,688	(5,801)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,651	19,037	22,688	(5,801)
NET ASSETS/(LIABILITIES)		3,651	19,037	22,688	(5,801)
FUNDS					
	8			3,651	(5,801)
Unrestricted funds				19,037	-
Restricted funds					
TOTAL FUNDS				22,688	(5,801)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2021 and were signed on its behalf by:

Mr Atif Hussain - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Accountancy fees	760	380
Other operating leases	7,100	3,150
	<u><u>7,860</u></u>	<u><u>3,530</u></u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,148	-	10,148
EXPENDITURE ON			
Charitable activities			
Project delivery	13,139	-	13,139
Other	380	-	380
Total	<u>13,519</u>	<u>-</u>	<u>13,519</u>
NET INCOME/(EXPENDITURE)	<u>(3,371)</u>	<u>-</u>	<u>(3,371)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	(2,430)	-	(2,430)
TOTAL FUNDS CARRIED FORWARD	<u><u>(5,801)</u></u>	<u><u>-</u></u>	<u><u>(5,801)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. GRANTS RECEIVED

The following grants and donations were received to further the activities of the charity.

Donor	2021		Total	2020
	Restricted	Unrestricted		
	£	£	£	£
Active Partnerships	2,000	0	2,000	2,000
Loettery Fund	18,000	0	18,000	
Covid-19 Response	9,930	0	9,930	
Nottingham City Council	0	2,500	2,500	250
Streetgames	1,600	0	1,600	0
Rank Foundation	750	0	750	
Total	32,280	2,500	34,780	2,250

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2020 and 31 March 2021	450
DEPRECIATION	
At 1 April 2020 and 31 March 2021	450
NET BOOK VALUE	
At 31 March 2021	-
At 31 March 2020	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	2,193	5,923
Accrued expenses	1,140	380
	3,333	6,303

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(5,801)	9,452	3,651
Restricted funds			
Restricted fund	-	19,037	19,037
TOTAL FUNDS	<u>(5,801)</u>	<u>28,489</u>	<u>22,688</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,752	(1,300)	9,452
Restricted funds			
Restricted fund	44,817	(25,780)	19,037
TOTAL FUNDS	<u>55,569</u>	<u>(27,080)</u>	<u>28,489</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(2,430)	(3,371)	(5,801)
TOTAL FUNDS	<u>(2,430)</u>	<u>(3,371)</u>	<u>(5,801)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,148	(13,519)	(3,371)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>10,148</u>	<u>(13,519)</u>	<u>(3,371)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(2,430)	6,081	3,651
Restricted funds			
Restricted fund	-	19,037	19,037
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(2,430)</u>	<u>25,118</u>	<u>22,688</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,900	(14,819)	6,081
Restricted funds			
Restricted fund	44,817	(25,780)	19,037
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>65,717</u>	<u>(40,599)</u>	<u>25,118</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	7,957	5,288
Grants	34,780	2,250
Fees and charges	295	2,610
	<u>43,032</u>	<u>10,148</u>
Charitable activities		
Grants	12,537	-
	<u>12,537</u>	<u>-</u>
Total incoming resources	55,569	10,148
EXPENDITURE		
Charitable activities		
Wages	16,722	5,746
Rent	7,100	3,150
Postage and stationery	-	50
Sundries	125	-
Consultants and coaches	1,773	3,670
Postage and stationery	-	523
Events and catering	60	-
	<u>25,780</u>	<u>13,139</u>
Support costs		
Finance		
Legal & professional fees	35	-
Other		
Subscriptions	505	-
Governance costs		
Auditors' remuneration for non audit work	760	380
	<u>760</u>	<u>380</u>
Total resources expended	<u>27,080</u>	<u>13,519</u>
Net income/(expenditure)	<u>28,489</u>	<u>(3,371)</u>