



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 01/04/2022    Period start date    To 31/03/2023    Period end date

**Charity name: Cylch Meithrin Trefeurig**

**Charity registration number: 1150403**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>To promote pre-school education for children through the medium of Welsh in the Trefeurig area.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>The Charity provides school time education for children from 2 to 4 years of age, as well as an after school club for children up to 11 years of age.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The trustees have ensured that all of the charity's activities have been for the public benefit</b>

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>The charity continues to provide low cost high quality education for preschool children in the area, contributing towards the educational goals of all children under its care.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The charity has used some of it's reserves to cover increased wage costs</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Reserves are held for investment in equipment etc. for the needs of the charity</b>
Amount of reserves held	Para 1.22	<b>£109061</b>
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>The charity's principal sources of funding are through fees levied and government childcare payments.</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Memorandum and articles</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Charitable company</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>New trustees are recruited from the parents of children cared for by the charity.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Cylch Meithrin Trefeurig
Other name the charity uses	
Registered charity number	1150403      Company No: 08322665
Charity's principal address	Y Caban Ysgol gymunedol Penrhyncoch Penrhyncoch Aberystwyth

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Curley			
2	Hayley Thomas			
3	Nerys Lockyer	Chairman		
4	Robert Mills			
5	David Hughes			
6	Gwenan Price			
7	Lynwen Jenkins			
8	Shan James	Treasurer		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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# Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Nerys Powell	
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Full name(s)	Nerys Powell	
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Position (eg Secretary, Chair, etc)	Chair	
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Date	16/01/2025
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# Annual Limited Company Accounts

Cylch Meithrin Trefeurig

For the year ended 31 March 2023

Prepared by PJE Accountants & Advisors

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**Company Information**

**Cylch Meithrin Trefeurig**  
**For the year ended 31 March 2023**

**Directors**

Llywelyn Evans  
Sara Gibson  
Rachel Shan  
James Nerys  
Lockyer

**Company secretary**

Llywelyn Evans

**Registered office**

C/O Ysgol Penrhyncoch, Aberystwyth, Ceredigion, United Kingdom, SY23 3EH

**Accountants**

PJE Accountants & Advisors  
23 College Street  
Lampeter  
Ceredigion  
SA48 7DY

## **Directors' Report**

### **Cylch Meithrin Trefeurig For the year ended 31 March 2023**

#### **Directors of the company**

The directors who held office during the year were as follows:

Llywelyn Evans  
Sara Gibson  
Rachel Shan James  
Nerys Lockyer

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 Approved by the board on

and signed on its behalf by: . . . . .

Llywelyn Evans

Director

## **Accountants' Report**

### **Cylch Meithrin Trefeurig For the year ended 31 March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cylch Meithrin Trefeurig for the year ended 31 March 2023 from the company's accounting records and from information and explanations you have given us.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Cylch Meithrin Trefeurig and state those matters that we have agreed to state to them, as a body, in accordance with the terms of our engagement. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cylch Meithrin Trefeurig for our work or for this report.

It is your duty to ensure that Cylch Meithrin Trefeurig has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit [/loss] of Cylch Meithrin Trefeurig. You consider that Cylch Meithrin Trefeurig is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cylch Meithrin Trefeurig. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

## Profit and Loss

### Cylch Meithrin Trefeurig For the year ended 31 March 2023

	2023	2022
<b>Turnover</b>		
Fees	35,607	32,834
Grants and subsidies	111,485	43,178
<b>Total Turnover</b>	<b>147,092</b>	<b>76,012</b>
<b>Cost of sales</b>		
<b>Direct costs</b>		
Teaching Materials & Play Equipment	1,188	3,089
General Groceries	1,395	401
<b>Total Cost of sales</b>	<b>2,583</b>	<b>3,490</b>
<b>Gross profit</b>	<b>144,509</b>	<b>72,522</b>
<b>Staff costs</b>		
Wages and salaries	72,753	56,999
Staff pensions	11,213	10,205
Staff training and welfare	-	473
<b>Total Staff costs</b>	<b>83,966</b>	<b>67,677</b>
<b>Overheads</b>		
Equipment & Premises expenditure & consumables	6,851	3,996
Staff Clothing	593	-
Subscriptions	35	-
Sundry expenses	15	33
Telephone and data	270	250
Utility charges	596	462
Cleaning & Waste Disposal	393	288
Leasing payments	594	-
Insurance	2,782	2,464
Accountancy Fees	1,096	1,153
Legal and professional fees	400	210
Printing, postage and stationery	572	100
<b>Total Overheads</b>	<b>14,196</b>	<b>8,956</b>
<b>Operating profit</b>	<b>46,346</b>	<b>(4,111)</b>
<b>Other income</b>		
Grants received (other)	-	2,001
Other interest receivable and similar income	5	101

Total Other income	5	2,102
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Profit and Loss

<b>Net profit</b>	<b>46,351</b>	<b>(2,009)</b>
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2023 2022

**Reserves**

Retained earnings brought forward	62,710	64,719
Current year profit/(loss)	46,351	(2,009)
Retained earnings carried forward	109,061	62,710

# Balance Sheet

## Cylch Meithrin Trefeurig As at 31 March 2023

	31MAR2023	31MAR2022
<b>Fixed Assets</b>		
Tangible assets	53,499	23,499
<b>Total Fixed Assets</b>	<b>53,499</b>	<b>23,499</b>
<b>Current Assets</b>		
Debtors	18,294	12,874
Cash at bank and in hand	52,000	37,355
<b>Total Current Assets</b>	<b>70,294</b>	<b>50,229</b>
<b>Creditors: amounts falling due within one year</b>		
Accruals and deferred income	(840)	(800)
Other creditors	(1,650)	(810)
Taxation & social security	(12,242)	(9,408)
<b>Total Creditors: amounts falling due within one year</b>	<b>(14,732)</b>	<b>(11,018)</b>
<b>Net current assets (liabilities)</b>	<b>55,562</b>	<b>39,211</b>
<b>Total assets less current liabilities</b>	<b>109,061</b>	<b>62,710</b>
<b>Net assets</b>	<b>109,061</b>	<b>62,710</b>
<b>Capital and reserves</b>		
Profit and loss account b/fwd	62,710	64,719
Current Year Earnings	46,351	(2,009)
<b>Total equity</b>	<b>109,061</b>	<b>62,710</b>

**Balance Sheet (continued)**

**Cylch Meithrin Trefeurig**  
**For the year ended 31 March 2023**

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken. Approved and authorised by the Board on

and signed on its behalf by:.....

Llywelyn Evans  
Director

## Notes to the Financial Statements

### **Cylch Meithrin Trefeurig** **For the year ended 31 March 2023**

#### **General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

C/O Ysgol Penrhyncoch, Aberystwyth, Ceredigion, United Kingdom, SY23 3EH

The company registration number is 08322665

#### **Accounting Policies:**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 105 - 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when: The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

##### **Tax**

The Company enjoys charitable status and is therefore exempt from any liability to Corporation Tax.

### **Tangible Assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Notes to the Financial Statements

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease. Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.



## Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2022: 8) .

## Notes to the Financial Statements

### Cylch Meithrin Trefeurig For the year ended 31 March 2023

	2023	2022
<b>Debtors</b>		
<b>Debtors</b>		
Trade debtors	18,294	12,874
<b>Total Debtors</b>	<b>18,294</b>	<b>12,874</b>
<b>Total</b>	<b>18,294</b>	<b>12,874</b>

	2023	2022
<b>Creditors</b>		
<b>Due within one year</b>		
Trade creditors	(1,650)	(810)
Accruals	(840)	(800)
PAYE and NIC creditor	(12,242)	(9,408)
<b>Total Due within one year</b>	<b>(14,732)</b>	<b>(11,018)</b>
<b>Total</b>	<b>(14,732)</b>	<b>(11,018)</b>