

# LOCAL ACCESS CENTRE

England & Wales - Charity number 1150401

## Details

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**Other names** LOCAL ACCESS CENTRE LIMITED, LAC

**Status** Registered

**Legal form** CIO

**Registered** 2013-01-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Lac  
Unit 3  
8 Fournier House  
Tenby Street  
Birmingham  
B1 3AJ

**Phone** 01216900787

**Email** [INFO@LACENTRE.ORG.UK](mailto:INFO@LACENTRE.ORG.UK)

**Website** [www.lacentre.org.uk](http://www.lacentre.org.uk)

## Activities

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**Objects:** TO FURTHER SUCH CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC WITHIN THE AREAS OF BIRMINGHAM CITY, WALSALL, WOLVERHAMPTON, SOLIHULL, DUDLEY, SANDWELL AND COVENTRY CITY AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT EXCLUSIVELY BY:(A) PROMOTING SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY. FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY).”(B) THE ADVANCEMENT OF EDUCATION AND TRAINING;(C) RELIEVING POVERTY AND RELIEVING THOSE IN NEED, HARDSHIP OR DISTRESS;(D) THE RELIEF OF UNEMPLOYMENT;(E) DEVELOPING THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITY IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY;

**Activities:** General Charitable Purposes across a wide range of services and we operate Birmingham City Wide, Sandwell, Dudley Walsall Wolverhampton as well as Coventry City & Solihull

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

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- Birmingham City
- Coventry City
- Dudley
- Sandwell
- Solihull
- Walsall
- Wolverhampton

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£20,852	£16,368	-	-
2024-03-31	£8,400	£10,967	-	-
2023-03-31	£49,907	£34,479	-	-
2022-03-31	£26,011	£21,453	-	-
2021-03-31	£33,652	£35,833	-	-

## Trustees

Name	Role	Appointed
SARFRAZ KHAN	Chair	2006-10-18
DEVIA SURTI		2015-12-31
VALERIE HELEN EGAN		2006-10-18

**LOCAL ACCESS CENTRE**

England & Wales - Charity number 1150401

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# Accounts

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Registered number  
1150401

# LOCAL ACCESS CENTRE

## Report and Accounts

31 March 2025

**LOCAL ACCESS CENTRE**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	1
Accountants' report	2
Profit and loss account	2
Balance sheet	3
Statement of changes in equity	4
Notes to the accounts	5

**LOCAL ACCESS CENTRE**  
**Company Information**

**Trustees**

Sarfraz Khan  
Valerie Helen Egan  
Jenny Parmar  
Devia Surti

**Accountants**

Business and Accountancy Assist Ltd  
3 Fournier House  
8 Tenby Street  
Jewellery Quarter  
Birmingham  
B1 3AJ

**Registered office**

8 Fournier House  
Unit 3 Tenby Street  
Birmingham  
England  
B1 3AJ

**Registered number**

1150401

**LOCAL ACCESS CENTRE****Registered number: 1150401****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2025.

**Principal activities**

The company's principal activity during the year continued to be other information service activities and educational support services

**Trustees**

The following persons served as directors during the year:

Sarfraz Khan  
Valerie Helen Egan  
Jenny Parmar  
Devia Surti

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 December 2025 and signed on its behalf.

Sarfraz Khan  
Trustee

**LOCAL ACCESS CENTRE**  
**Accountants' Report**

**Accountants' report to the directors of**  
**LOCAL ACCESS CENTRE**

You consider that the company is exempt from an audit for the year ended 31 March 2025. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Business and Accountancy Assist Ltd  
Accountants and Tax Advisors

3 Fournier House  
8 Tenby Street  
Jewellery Quarter  
Birmingham  
B1 3AJ

22 December 2025

**LOCAL ACCESS CENTRE**  
**Income and Expenditure Account**  
**for the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	20,852	8,400
Cost of sales	(452)	(89)
<b>Gross profit</b>	<u>20,400</u>	<u>8,311</u>
Administrative expenses	(15,916)	(10,878)
<b>Operating profit/(loss)</b>	<u>4,484</u>	<u>(2,567)</u>
<b>Surplus/(defecit) before taxation</b>	<u>4,484</u>	<u>(2,567)</u>
Tax on profit/(loss)	-	-
<b>Surplus for the financial year</b>	<u><u>4,484</u></u>	<u><u>(2,567)</u></u>

**LOCAL ACCESS CENTRE****Registered number:** 1150401**Balance Sheet****as at 31 March 2025**

	<b>Notes</b>		<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
<b>Current assets</b>				
Debtors	3	11,395	10,100	
Cash at bank and in hand		588	670	
		<u>11,983</u>	<u>10,770</u>	
<b>Creditors: amounts falling due within one year</b>	4	-	(2,988)	
<b>Net current assets</b>			<u>11,983</u>	<u>7,782</u>
<b>Total assets less current liabilities</b>			<u>11,983</u>	<u>7,782</u>
<b>Creditors: amounts falling due after more than one year</b>	5	-	-	(283)
<b>Net assets</b>			<u>11,983</u>	<u>7,499</u>
<b>Capital and reserves</b>				
Called up share capital			3	3
Profit and loss account			11,980	7,496
<b>Shareholders' funds</b>			<u>11,983</u>	<u>7,499</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sarfraz Khan  
Trustees

Approved by the board on 22 December 2025

**LOCAL ACCESS CENTRE**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2025**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 April 2023</b>	3	-	-	10,063	10,066
Loss for the financial year				(2,567)	(2,567)
<b>At 31 March 2024</b>	<u>3</u>	<u>-</u>	<u>-</u>	<u>7,496</u>	<u>7,499</u>
<b>At 1 April 2024</b>	3	-	-	7,496	7,499
Profit for the financial year				4,484	4,484
<b>At 31 March 2025</b>	<u>3</u>	<u>-</u>	<u>-</u>	<u>11,980</u>	<u>11,983</u>

**LOCAL ACCESS CENTRE**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**LOCAL ACCESS CENTRE**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

**2025  
Number**

**2024  
Number**

**LOCAL ACCESS CENTRE**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

Average number of persons employed by the company	<u>2</u>	<u>1</u>
<b>3 Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>11,395</u>	<u>10,100</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	<u>-</u>	<u>2,988</u>
<b>5 Creditors: amounts falling due after one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans	-	520
Other creditors	<u>-</u>	<u>(237)</u>
	<u>-</u>	<u>283</u>

**6 Other information**

LOCAL ACCESS CENTRE is a private company limited by shares and incorporated in England.  
 Its registered office is:  
 8 Fournier House  
 Unit 3 Tenby Street  
 Birmingham  
 England  
 B1 3AJ

**LOCAL ACCESS CENTRE**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2025**

*This schedule does not form part of the statutory accounts*

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	20,852	8,400
Cost of sales	(452)	(89)
<b>Gross profit</b>	<u>20,400</u>	<u>8,311</u>
Administrative expenses	(15,916)	(10,878)
<b>Operating surplus/(deficit)</b>	<u>4,484</u>	<u>(2,567)</u>
<b>Surplus/(defecit) before taxation</b>	<u>4,484</u>	<u>(2,567)</u>

**LOCAL ACCESS CENTRE**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2025**

*This schedule does not form part of the statutory accounts*

	<b>2025</b>	<b>2024</b>
	£	£
<b>Income</b>		
Income	<u>20,852</u>	<u>8,400</u>
<b>Cost of sales</b>		
Other direct costs	<u>452</u>	<u>89</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	15,375	8,294
Employer's NI	-	6
Temporary staff and recruitment	-	850
Motor expenses	-	75
	<u>15,375</u>	<u>9,225</u>
General administrative expenses:		
Stationery and printing	57	-
Bank charges	68	186
Insurance	-	161
Equipment hire	72	-
Software	105	-
Repairs and maintenance	-	60
	<u>302</u>	<u>407</u>
Legal and professional costs:		
Advertising and PR	-	800
Other legal and professional	239	446
	<u>239</u>	<u>1,246</u>
	<u>15,916</u>	<u>10,878</u>

**LOCAL ACCESS CENTRE**

England & Wales - Charity number 1150401

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# Accounts

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Registered number  
1150401

# LOCAL ACCESS CENTRE

## Report and Accounts

31 March 2024

**LOCAL ACCESS CENTRE**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	1
Accountants' report	2
Profit and loss account	2
Balance sheet	3
Statement of changes in equity	4
Notes to the accounts	5

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**Company Information**

**Trustees**

Sarfraz Khan  
Valerie Helen Egan  
Jenny Parmar  
Devia Surti

**Accountants**

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Jewellery Quarter  
Birmingham  
B1 3AJ

**Registered office**

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England  
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**Registered number**

1150401

**LOCAL ACCESS CENTRE****Registered number: 1150401****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2024.

**Principal activities**

The company's principal activity during the year continued to be other information service activities and educational support services

**Trustees**

The following persons served as directors during the year:

Sarfraz Khan  
Valerie Helen Egan  
Jenny Parmar  
Devia Surti

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 3 July 2024 and signed on its behalf.

Sarfraz Khan  
Trustee

**LOCAL ACCESS CENTRE**  
**Accountants' Report**

**Accountants' report to the directors of**  
**LOCAL ACCESS CENTRE**

You consider that the company is exempt from an audit for the year ended 31 March 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Business and Accountancy Assist Ltd  
Accountants and Tax Advisors

3 Fournier House  
8 Tenby Street  
Jewellery Quarter  
Birmingham  
B1 3AJ

3 July 2024

**LOCAL ACCESS CENTRE**  
**Income and Expenditure Account**  
**for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	8,400	26,503
Cost of sales	(89)	(1,754)
<b>Gross profit</b>	<u>8,311</u>	<u>24,749</u>
Administrative expenses	(10,878)	(32,725)
Other operating income	-	33,490
<b>Operating (loss)/profit</b>	<u>(2,567)</u>	<u>25,514</u>
<b>Surplus/(defecit) before taxation</b>	<u>(2,567)</u>	<u>25,514</u>
Tax on (loss)/profit	-	-
<b>Surplus for the financial year</b>	<u>(2,567)</u>	<u>25,514</u>

**LOCAL ACCESS CENTRE****Registered number:** 1150401**Balance Sheet****as at 31 March 2024**

	<b>Notes</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	3	10,100	11,779
Cash at bank and in hand		670	2,074
		<u>10,770</u>	<u>13,853</u>
<b>Creditors: amounts falling due within one year</b>	4	(2,988)	(3,267)
<b>Net current assets</b>		<u>7,782</u>	<u>10,586</u>
<b>Total assets less current liabilities</b>		<u>7,782</u>	<u>10,586</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(283)	(520)
<b>Net assets</b>		<u>7,499</u>	<u>10,066</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		7,496	10,063
<b>Shareholders' funds</b>		<u>7,499</u>	<u>10,066</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sarfraz Khan  
Trustees

Approved by the board on 3 July 2024

**LOCAL ACCESS CENTRE**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2024**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 April 2022</b>	3	-	-	(15,451)	(15,448)
Profit for the financial year				25,514	25,514
<b>At 31 March 2023</b>	<u>3</u>	<u>-</u>	<u>-</u>	<u>10,063</u>	<u>10,066</u>
<b>At 1 April 2023</b>	3	-	-	10,063	10,066
Loss for the financial year				(2,567)	(2,567)
<b>At 31 March 2024</b>	<u>3</u>	<u>-</u>	<u>-</u>	<u>7,496</u>	<u>7,499</u>

**LOCAL ACCESS CENTRE**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**LOCAL ACCESS CENTRE**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

**2024  
Number**

**2023  
Number**

**LOCAL ACCESS CENTRE**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

Average number of persons employed by the company	<u>0</u>	<u>0</u>
<b>3 Debtors</b>	<b>2024</b>	<b>2023</b>
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	7,629
Other debtors	10,100	4,150
	<u>10,100</u>	<u>11,779</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Taxation and social security costs	<u>2,988</u>	<u>3,267</u>
<b>5 Creditors: amounts falling due after one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Bank loans	520	520
Other creditors	(237)	-
	<u>283</u>	<u>520</u>

**6 Other information**

LOCAL ACCESS CENTRE is a private company limited by shares and incorporated in England.  
 Its registered office is:  
 8 Fournier House  
 Unit 3 Tenby Street  
 Birmingham  
 England  
 B1 3AJ

**LOCAL ACCESS CENTRE**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	8,400	26,503
Cost of sales	(89)	(1,754)
<b>Gross profit</b>	<u>8,311</u>	<u>24,749</u>
Administrative expenses	(10,878)	(32,725)
Other operating income	-	33,490
<b>Operating surplus/(deficit)</b>	<u>(2,567)</u>	<u>25,514</u>
<b>Surplus/(defecit) before taxation</b>	<u>(2,567)</u>	<u>25,514</u>

**LOCAL ACCESS CENTRE**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	£	£
<b>Income</b>		
Income	<u>8,400</u>	<u>26,503</u>
<b>Cost of sales</b>		
Other direct costs	<u>89</u>	<u>1,754</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	8,294	23,485
Pensions	-	162
Employer's NI	6	-
Temporary staff and recruitment	850	-
Staff training and welfare	-	440
Motor expenses	75	266
	<u>9,225</u>	<u>24,353</u>
General administrative expenses:		
Stationery and printing	-	400
Bank charges	186	244
Insurance	161	161
Equipment expensed	-	338
Repairs and maintenance	60	209
	<u>407</u>	<u>1,352</u>
Legal and professional costs:		
Accountancy fees	-	2,399
Advertising and PR	800	4,156
Other legal and professional	446	465
	<u>1,246</u>	<u>7,020</u>
	<u>10,878</u>	<u>32,725</u>
<b>Other operating income</b>		
Other operating income	<u>-</u>	<u>33,490</u>

**LOCAL ACCESS CENTRE**

England & Wales - Charity number 1150401

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# Accounts

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Registered number  
1150401

# LOCAL ACCESS CENTRE

## Report and Accounts

31 March 2023

**LOCAL ACCESS CENTRE**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	1
Accountants' report	2
Profit and loss account	2
Balance sheet	3
Statement of changes in equity	4
Notes to the accounts	5

**LOCAL ACCESS CENTRE**  
**Company Information**

**Trustees**

Sarfraz Khan  
Valerie Helen Egan  
Jenny Parmar  
Devia Surti

**Accountants**

Business and Accountancy Assist Ltd  
3 Fournier House  
8 Tenby Street  
Jewellery Quarter  
Birmingham  
B1 3AJ

**Registered office**

8 Fournier House  
Unit 3 Tenby Street  
Birmingham  
England  
B1 3AJ

**Registered number**

1150401

**LOCAL ACCESS CENTRE****Registered number: 1150401****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2023.

**Principal activities**

The company's principal activity during the year continued to be other information service activities and educational support services

**Trustees**

The following persons served as directors during the year:

Sarfraz Khan  
Valerie Helen Egan  
Jenny Parmar  
Devia Surti

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 April 2023 and signed on its behalf.

Sarfraz Khan  
Trustee

**LOCAL ACCESS CENTRE**  
**Accountants' Report**

**Accountants' report to the directors of**  
**LOCAL ACCESS CENTRE**

You consider that the company is exempt from an audit for the year ended 31 March 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Business and Accountancy Assist Ltd  
Accountants and Tax Advisors

3 Fournier House  
8 Tenby Street  
Jewellery Quarter  
Birmingham  
B1 3AJ

26 April 2023

**LOCAL ACCESS CENTRE**  
**Income and Expenditure Account**  
**for the year ended 31 March 2023**

	<b>2023</b> <b>£</b>
<b>Income</b>	26,503
Cost of sales	(1,754)
<b>Gross profit</b>	<hr/> 24,749
Administrative expenses	(32,725)
Other operating income	33,490
<b>Operating profit</b>	<hr/> 25,514
<b>Surplus/(defecit) before taxation</b>	<hr/> 25,514
Tax on profit	-
<b>Surplus for the financial year</b>	<hr/> <u>25,514</u>

**LOCAL ACCESS CENTRE****Registered number:** 1150401**Balance Sheet****as at 31 March 2023**

	<b>Notes</b>	<b>2023</b>
		<b>£</b>
<b>Current assets</b>		
Debtors	3	11,779
Cash at bank and in hand		2,074
		<u>13,853</u>
<b>Creditors: amounts falling due within one year</b>	4	(3,267)
<b>Net current assets/(liabilities)</b>		10,586
<b>Total assets less current liabilities</b>		<u>10,586</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(520)
<b>Net assets/(liabilities)</b>		<u>10,066</u>
<b>Capital and reserves</b>		
Called up share capital		3
Profit and loss account		10,063
<b>Shareholders' funds</b>		<u>10,066</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sarfraz Khan  
Trustees

Approved by the board on 26 April 2023

**LOCAL ACCESS CENTRE**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2023**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 April 2021</b>	3	-	-	(16,945)	(16,942)
Profit for the financial year				1,494	1,494
<b>At 31 March 2022</b>	<u>3</u>	<u>-</u>	<u>-</u>	<u>(15,451)</u>	<u>(15,448)</u>
<b>At 1 April 2022</b>	3	-	-	(15,451)	(15,448)
Profit for the financial year				25,514	25,514
<b>At 31 March 2023</b>	<u>3</u>	<u>-</u>	<u>-</u>	<u>10,063</u>	<u>10,066</u>

**LOCAL ACCESS CENTRE**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**LOCAL ACCESS CENTRE**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**LOCAL ACCESS CENTRE**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

Average number of persons employed by the company	0
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<b>3 Debtors</b>	<b>2023</b>
	<b>£</b>

Amounts owed by group undertakings and undertakings in which the company has a participating interest	7,629
Other debtors	4,150
	11,779

<b>4 Creditors: amounts falling due within one year</b>	<b>2023</b>
	<b>£</b>

Taxation and social security costs	3,267
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<b>5 Creditors: amounts falling due after one year</b>	<b>2023</b>
	<b>£</b>

Bank loans	520
Other creditors	-
	520

**6 Other information**

LOCAL ACCESS CENTRE is a private company limited by shares and incorporated in England.  
 Its registered office is:  
 8 Fournier House  
 Unit 3 Tenby Street  
 Birmingham  
 England  
 B1 3AJ

**LOCAL ACCESS CENTRE**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2023**

*This schedule does not form part of the statutory accounts*

	<b>2023</b>
	<b>£</b>
<b>Income</b>	26,503
Cost of sales	(1,754)
<b>Gross profit</b>	<hr/> 24,749
Administrative expenses	(32,725)
Other operating income	33,490
<b>Operating surplus/(deficit)</b>	<hr/> 25,514
<b>Surplus/(defecit) before taxation</b>	<hr/> <hr/> 25,514

**LOCAL ACCESS CENTRE**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2023**

*This schedule does not form part of the statutory accounts*

	<b>2023</b>
	<b>£</b>
<b>Income</b>	
Income	<u>26,503</u>
<b>Cost of sales</b>	
Other direct costs	<u>1,754</u>
<b>Administrative expenses</b>	
Employee costs:	
Wages and salaries	23,485
Pensions	162
Employer's NI	-
Staff training and welfare	440
Motor expenses	266
	<u>24,353</u>
Premises costs:	
Light and heat	-
	<u>-</u>
General administrative expenses:	
Stationery and printing	400
Bank charges	244
Insurance	161
Equipment expensed	338
Software	-
Repairs and maintenance	209
Charity Donations	-
	<u>1,352</u>
Legal and professional costs:	
Accountancy fees	2,399
Advertising and PR	4,156
Other legal and professional	465
	<u>7,020</u>
	<u>32,725</u>
<b>Other operating income</b>	
Other operating income	<u>33,490</u>

**LOCAL ACCESS CENTRE**

England & Wales - Charity number 1150401

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# Accounts

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Registered number  
1150401

LOCAL ACCESS CENTRE

Report and Accounts

31 March 2022

**LOCAL ACCESS CENTRE**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	1
Accountants' report	2
Profit and loss account	2
Balance sheet	3
Statement of changes in equity	4
Notes to the accounts	5

**LOCAL ACCESS CENTRE**  
**Company Information**

**Directors**

Sarfraz Khan  
Valerie Helen Egan  
Jenny Parmar  
Devia Surti

**Accountants**

Business and Accountancy Assist Ltd  
3 Fournier House  
8 Tenby Street  
Jewellery Quarter  
Birmingham  
B1 3AJ

**Registered office**

8 Fournier House  
Unit 3 Tenby Street  
Birmingham  
England  
B1 3AJ

**Registered number**

1150401

**LOCAL ACCESS CENTRE**

**Registered number: 1150401**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2022.

**Principal activities**

The company's principal activity during the year continued to be other information service activities and educational support services

**Directors**

The following persons served as directors during the year:

Sarfraz Khan  
Valerie Helen Egan  
Jenny Parmar  
Devia Surti

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 29 September 2022 and signed on its behalf.



sarfraz.khan@localaccesscentre.co.uk (Sep 29, 2022 17:16 GMT+1)

Sarfraz Khan  
Director

**LOCAL ACCESS CENTRE**  
**Accountants' Report**

**Accountants' report to the directors of**  
**LOCAL ACCESS CENTRE**

You consider that the company is exempt from an audit for the year ended 31 March 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Business and Accountancy Assist Ltd  
Accountants and Tax Advisors

3 Fournier House  
8 Tenby Street  
Jewellery Quarter  
Birmingham  
B1 3AJ

29 September 2022

**LOCAL ACCESS CENTRE**  
**Income and Expenditure Account**  
**for the year ended 31 March 2022**

	<b>2022</b>
	<b>£</b>
<b>Income</b>	26,011
Cost of sales	(3,064)
<b>Gross profit</b>	<u>22,947</u>
Administrative expenses	(21,453)
<b>Operating profit/(loss)</b>	<u>1,494</u>
<b>Surplus/(defecit) before taxation</b>	<u>1,494</u>
Tax on profit/(loss)	-
<b>Surplus for the financial year</b>	<u>1,494</u>

**LOCAL ACCESS CENTRE**

Registered number: 1150401

**Balance Sheet  
as at 31 March 2022**

	Notes	2022 £
<b>Current assets</b>		
Cash at bank and in hand		2,501
<b>Creditors: amounts falling due within one year</b>	3	(2,652)
<b>Net current (liabilities)/assets</b>		(151)
<b>Total assets less current liabilities</b>		(151)
<b>Creditors: amounts falling due after more than one year</b>	4	(15,297)
<b>Net liabilities</b>		(15,448)
<b>Capital and reserves</b>		
Called up share capital		3
Profit and loss account		(15,451)
<b>Shareholders' funds</b>		(15,448)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

  
sarfraz.khan (Sep 29, 2022 17:16 GMT+1)

Sarfraz Khan  
Director  
Approved by the board on 29 September 2022

**LOCAL ACCESS CENTRE**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2022**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 April 2020	3	-	-	(14,764)	(14,761)
Loss for the financial year				(2,181)	(2,181)
At 31 March 2021	<u>3</u>	<u>-</u>	<u>-</u>	<u>(16,945)</u>	<u>(16,942)</u>
At 1 April 2021	3	-	-	(16,945)	(16,942)
Profit for the financial year				1,494	1,494
At 31 March 2022	<u>3</u>	<u>-</u>	<u>-</u>	<u>(15,451)</u>	<u>(15,448)</u>

**LOCAL ACCESS CENTRE**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**LOCAL ACCESS CENTRE**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**LOCAL ACCESS CENTRE**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

Average number of persons employed by the company	<u>0</u>
<b>3 Creditors: amounts falling due within one year</b>	<b>2022</b>
	<b>£</b>
Taxation and social security costs	<u>2,652</u>
<b>4 Creditors: amounts falling due after one year</b>	<b>2022</b>
	<b>£</b>
Bank loans	520
Other creditors	<u>14,777</u>
	<u>15,297</u>

**5 Other information**

LOCAL ACCESS CENTRE is a private company limited by shares and incorporated in England.  
Its registered office is:  
8 Fournier House  
Unit 3 Tenby Street  
Birmingham  
England  
B1 3AJ

**LOCAL ACCESS CENTRE**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2022**

*This schedule does not form part of the statutory accounts*

	2022 £
Income	26,011
Cost of sales	(3,064)
<b>Gross profit</b>	<u>22,947</u>
Administrative expenses	(21,453)
<b>Operating surplus/(deficit)</b>	<u>1,494</u>
<b>Surplus/(defecit) before taxation</b>	<u>1,494</u>

**LOCAL ACCESS CENTRE**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2022**

*This schedule does not form part of the statutory accounts*

	2022 £
<b>Income</b>	
Income	<u>26,011</u>
<b>Cost of sales</b>	
Other direct costs	<u>3,064</u>
<b>Administrative expenses</b>	
Employee costs:	
Wages and salaries	11,798
Employer's NI	73
Motor expenses	<u>25</u>
	<u>11,896</u>
Premises costs:	
Light and heat	<u>1,562</u>
	<u>1,562</u>
General administrative expenses:	
Bank charges	80
Software	50
Repairs and maintenance	833
Charity Donations	<u>5,419</u>
	<u>6,382</u>
Legal and professional costs:	
Accountancy fees	825
Other legal and professional	<u>788</u>
	<u>1,613</u>
	<u>21,453</u>

**LOCAL ACCESS CENTRE**

England & Wales - Charity number 1150401

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# Accounts

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Registered number  
05970590

LOCAL ACCESS CENTRE LIMITED

Report and Accounts

31 March 2021

**LOCAL ACCESS CENTRE LIMITED**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	1
Accountants' report	2
Profit and loss account	2
Balance sheet	3
Statement of changes in equity	4
Notes to the accounts	5

**LOCAL ACCESS CENTRE LIMITED**  
**Company Information**

**Directors**

Sarfraz Khan  
Valerie Helen Egan  
Jenny Parmar  
Devia Surti

**Accountants**

Business and Accountancy Assist Ltd  
3 Fournier House  
8 Tenby Street  
Jewellery Quarter  
Birmingham  
B1 3AJ

**Registered office**

8 Fournier House  
Unit 3 Tenby Street  
Birmingham  
England  
B1 3AJ

**Registered number**

05970590

**LOCAL ACCESS CENTRE LIMITED**

**Registered number: 05970590**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2021.

**Principal activities**

The company's principal activity during the year continued to be other information service activities and educational support services

**Directors**

The following persons served as directors during the year:

Sarfraz Khan  
Valerie Helen Egan  
Jenny Parmar  
Devia Surti

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 November 2021 and signed on its behalf.

Sarfraz Khan  
Director

**LOCAL ACCESS CENTRE LIMITED**  
**Accountants' Report**

**Accountants' report to the directors of**  
**LOCAL ACCESS CENTRE LIMITED**

You consider that the company is exempt from an audit for the year ended 31 March 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Business and Accountancy Assist Ltd  
Accountants and Tax Advisors

3 Fournier House  
8 Tenby Street  
Jewellery Quarter  
Birmingham  
B1 3AJ

18 November 2021

**LOCAL ACCESS CENTRE LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 March 2021**

	<b>2021</b> <b>£</b>
<b>Turnover</b>	13,621
Cost of sales	(8,981)
<b>Gross profit</b>	<hr/> 4,640
Administrative expenses	(26,852)
Other operating income	20,031
<b>Operating loss</b>	<hr/> (2,181)
<b>Loss before taxation</b>	<hr/> (2,181)
Tax on loss	-
<b>Loss for the financial year</b>	<hr/> <hr/> <b>(2,181)</b>

**LOCAL ACCESS CENTRE LIMITED**

Registered number: 05970590

**Balance Sheet**

as at 31 March 2021

	Notes	2021 £
<b>Current assets</b>		
Cash at bank and in hand		3,440
<b>Creditors: amounts falling due within one year</b>	3	(2,540)
<b>Net current assets</b>		<u>900</u>
<b>Total assets less current liabilities</b>		<u>900</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(17,842)
<b>Net liabilities</b>		<u>(16,942)</u>
<b>Capital and reserves</b>		
Called up share capital		3
Profit and loss account		(16,945)
<b>Shareholders' funds</b>		<u>(16,942)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sarfraz Khan

Director

Approved by the board on 18 November 2021

**LOCAL ACCESS CENTRE LIMITED**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2021**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 April 2019</b>	3	-	-	33,977	33,980
Loss for the financial year				(48,741)	(48,741)
<b>At 31 March 2020</b>	<u>3</u>	<u>-</u>	<u>-</u>	<u>(14,764)</u>	<u>(14,761)</u>
<b>At 1 April 2020</b>	3	-	-	(14,764)	(14,761)
Loss for the financial year				(2,181)	(2,181)
<b>At 31 March 2021</b>	<u>3</u>	<u>-</u>	<u>-</u>	<u>(16,945)</u>	<u>(16,942)</u>

**LOCAL ACCESS CENTRE LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**LOCAL ACCESS CENTRE LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**LOCAL ACCESS CENTRE LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

Average number of persons employed by the company 0

**3 Creditors: amounts falling due within one year** **2021**  
**£**

Taxation and social security costs 2,540

**4 Creditors: amounts falling due after one year** **2021**  
**£**

Other creditors 17,842

**5 Other information**

LOCAL ACCESS CENTRE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

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Unit 3 Tenby Street  
Birmingham  
England  
B1 3AJ

**LOCAL ACCESS CENTRE LIMITED**  
**Detailed profit and loss account**  
**for the year ended 31 March 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b>
	<b>£</b>
<b>Sales</b>	13,621
Cost of sales	(8,981)
<b>Gross profit</b>	<hr/> 4,640
Administrative expenses	(26,852)
Other operating income	20,031
<b>Operating loss</b>	<hr/> (2,181)
<b>Loss before tax</b>	<hr/> <hr/> (2,181)

**LOCAL ACCESS CENTRE LIMITED**  
**Detailed profit and loss account**  
**for the year ended 31 March 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b>
	<b>£</b>
<b>Sales</b>	
Sales	<u>13,621</u>
<b>Cost of sales</b>	
Other direct costs	<u>8,981</u>
<b>Administrative expenses</b>	
Employee costs:	
Wages and salaries	12,073
Pensions	76
Temporary staff and recruitment	873
Motor expenses	624
	<u>13,646</u>
Premises costs:	
Rent	4,200
Light and heat	50
	<u>4,250</u>
General administrative expenses:	
Telephone and fax	375
Bank charges	172
Equipment expensed	3,589
Repairs and maintenance	883
	<u>5,019</u>
Legal and professional costs:	
Accountancy fees	1,875
Advertising and PR	122
Other legal and professional	1,940
	<u>3,937</u>
	<u>26,852</u>
<b>Other operating income</b>	
Other operating income	<u>20,031</u>