

Company registration number: 06849950  
Charity registration number: 1150390

**CAERAU DEVELOPMENT TRUST  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

Robert Cole & Co  
Chartered Certified Accountants  
Office 2 Llynfi Enterprise Centre  
Heol Ty Gwyn Industrial Estate  
Maesteg  
CF34 0BQ

## Caerau Development Trust Contents

---

	<b>Page</b>
Trustees' Report	1—4
Independent Examiner's Report	5
Statement of Financial Activities (including Income and Expenditure Account)	6
Balance Sheet	7
Notes to the Financial Statements	8—13
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities (including Income and Expenditure Account)	14

**Caerau Development Trust**  
**Company No. 06849950**  
**Trustees' Report For The Year Ended 31 March 2025**

---

The trustees present their report and the financial statements for the year ended 31 March 2025.

## **Objectives and Activities**

### **Aims and Objectives**

The objects for which the Charity is established, as set out in its governing document, are:

The promotion, for public benefit, of community and economic regeneration in Caerau in the County Borough of Bridgend, and the surrounding areas, by all or any of the following means:

- The relief of poverty in such ways as may be thought fit; - The relief of unemployment in such ways as may be thought fit;
- The advancement of education and training;
- The maintenance, improvement or provision of public amenities;
- The provision or assistance in the provision of recreational facilities;
- The provision of public health and childcare facilities;
- The promotion of public safety and the prevention of crime;
- The protection and improvement of the natural environment and the conservation of local heritage; and
- Other means as may from time-to-time be determined subject to the prior consent of the Charity Commission of England & Wales.

### **Significant Activities**

The main activities undertaken in relation to those purposes during the year:

The Charity supports a number of projects for the benefit of the people of Caerau and the surrounding area, and some of the public benefits of these projects are detailed below.

### **Public Benefit**

The principle activity of the Charity in the year under review was to further or benefit the residents of the Llynfi Valley and the surrounding areas, without distinction of gender, sexual orientation, race or of political, religious or other opinions by associating together the said residents and other agencies, sectors and service providers in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

The Charity maintains a community centre for the benefit of the local residents and the surrounding area. Within the community centre there is a charity shop and a cafe. There is also an in-house food outlet offering free discounted groceries. Many courses are run from the centre for the benefit of the community. These include first aid training, table tennis, cookery, health & hygiene, job club, a spiritual group, a be-friending group, and a guitar club. There are also various youth activities and bingo sessions.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

## **Achievements and Performance**

### **Main Achievements**

Caerau Development Trust (CDT) is a community based charity located in the middle of Caerau, a former mining village at the head of the Llynfi Valley which is rated as one of Wales' poorest communities (rated 6 most deprived area in Wales according to Welsh Government's Index of Deprivation in 2014). CDT, which is entirely run by volunteers, provides a mix of vital services and social activities for local people. These include a second hand clothes shop, a free food collection point (similar in ethos to Fare Share), free IT access and we host drop ins from CAB, the Job centre, local solicitor's and the Credit Union as well as being the location for MP and AM surgeries. We also host social activities including a spiritual group and a music group and we are a location for children's parties and social events run by local clubs such as the OAP club, Men's Shed and others. We are always open to local clubs and groups to use our facilities, often at no charge (on the understanding that attendees use our cafe), and our intention is to provide a welcoming atmosphere where people feel able to come to things they want to do and access services that they need.

One of the greatest benefits of the centre to the local community is the access to free discounted groceries. It is estimated that over 9,300 local people make use of this facility each year. The biggest sources of income for the Charity is the rental of rooms within the centre to course providers, and Cafe Cwtch. During the year-ended 31 March 2025 these generated over £100,000 of income for the Charity. It is estimated that approximately 500 local people benefitted from these courses and 200-300 plus people make use of the cafe facilities.

...CONTINUED

**Caerau Development Trust  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

---

**Main Achievements - continued**

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole:

Café Cwtch has continued to expand and offers nourishing, healthy meals at a budget price to all members of the local community. The café is open six days a week and is attended by a large number of elderly single people and those with mental health issues. There is also increasing demand for formal dinners for community groups.

The charity shop is run entirely by volunteers and accepts donations of pre-used clothing and other goods which are then offered for re-sale. The shop also operates a recycled school uniforms service and provides free clothing bundles for vagrants and recently discharged prisoners.

**Financial Review**

**Financial Position**

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2025 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations. The trustees are pleased to report that agreement has been reached with the local authority to gain exemption from business rates. This has allowed the previous provisions for liabilities to be reversed, so enhancing the value of the funds held. The trustees consider the financial performance by the charity during the year to have been satisfactory. Specific changes in fixed assets are detailed in the notes to the accounts.

**Reserves Policy**

The Trustees aspire to maintain enough reserves to ensure the continued existence of the community centre. All reserves are deemed to be restricted reserves, in that all monies raised, earned or granted are for the running of the centre. The balance of Revenue Restricted Funds as at 31 March 2025 was £7,803 (2024: £237).

**Going Concern**

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

**Plans for Future Periods**

The trustees are in the process of developing a five-year plan and hope to secure grant funding to develop the activities of the charity further. Such matters would include: Consolidating the success of the café as a valid community asset; looking into means of alternative heating methods for the community centre; providing organised holidays to the local community; and becoming a centre for the Duke of Edinburgh's Award Scheme.

**Structure, Governance and Management**

**Governing Document**

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation, and is dated 17 March 2009.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1150390.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The charity does not operate in any overseas jurisdictions.

**Caerau Development Trust  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

---

**Trustee Selection Methods**

The Trustees seek to appoint additional Trustees whenever necessary following recommendations from existing Trustees or the Directors. A potential Trustee would be invited to attend Trustees' meetings as an observer for a few meetings, before any decision is taken concerning their ongoing involvement as a Trustee. Potential Trustees are provided with all the relevant guides from the Charity Commission before any appointment.

**Reference and Administrative Details**

**Trustees**

Mr G S Dawe  
Mrs R J Dawe  
Mr K Edwards  
Mr J Jones (appointed 01/05/2024)  
Mr P J Jones  
Miss A J King  
Reverend Doctor I D Morris  
Mr C Pryme  
Mr J Sheikh (appointed 05/05/2024)  
Mr P Davies (resigned 10/04/2024)

**Charity Number**

1150390

**Company Number**

06849950

**Principal Address**

Community Centre  
Woodland Terrace  
Maesteg  
Mid Glamorgan  
CF34 0SR

**Registered Office**

Community Centre  
Woodland Terrace  
Maesteg  
Mid Glamorgan  
CF34 0SR

**Independent Examiner**

Robert Cole (Association of Chartered Certified Accountants)  
Robert Cole & Co  
Chartered Certified Accountants  
Office 2 Llynfi Enterprise Centre  
Heol Ty Gwyn Industrial Estate  
Maesteg  
CF34 0BQ

**Bankers**

Nat West Bank Plc  
35-37 Station Road  
Port Talbot

**Caerau Development Trust  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

---

**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Caerau Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr C Pryme

Trustee

16 December 2025

**Caerau Development Trust**  
**Independent Examiner's Report to the Trustees of Caerau Development Trust**  
**For The Year Ended 31 March 2025**

---

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Cole (Association of Chartered Certified Accountants)  
16 December 2025  
Office 2 Llynfi Enterprise Centre  
Heol Ty Gwyn Industrial Estate  
Maesteg  
CF34 0BQ

**Caerau Development Trust**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

---

		2025	2024
		Restricted funds	Restricted funds
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>			
Charitable activities:	<b>3</b>		
Community Centre		124,670	115,264
<b>EXPENDITURE ON:</b>			
Charitable activities:	<b>5</b>		
Community Centre		(117,104)	(130,993)
<b>NET INCOME/(EXPENDITURE)</b>		7,566	(15,729)
<b>NET MOVEMENT IN FUNDS</b>		7,566	(15,729)
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		237	15,966
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>14</b>	7,803	237

The notes on pages 8 to 13 form part of these financial statements.



**Caerau Development Trust  
Balance Sheet  
As At 31 March 2025**

				<b>2025</b>	<b>2024</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Notes</b>	<b>funds</b>	<b>funds</b>	<b>funds</b>	<b>funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>10</b>	-	6,175	6,175	14,510
		-	6,175	6,175	14,510
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		-	11,912	11,912	19,689
		-	11,912	11,912	19,689
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>11</b>	-	(6,284)	(6,284)	(27,962)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		-	5,628	5,628	(8,273)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	11,803	11,803	6,237
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>12</b>	-	(4,000)	(4,000)	(6,000)
<b>NET ASSETS</b>		-	7,803	7,803	237
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				7,803	237
<b>TOTAL FUNDS</b>	<b>14</b>			7,803	237

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr G S Dawe

Trustee

16 December 2025

The notes on pages 8 to 13 form part of these financial statements.

# **Caerau Development Trust**

## **Notes to the Financial Statements**

### **For The Year Ended 31 March 2025**

---

#### **1. General Information**

Caerau Development Trust is a company limited by guarantee, incorporated in England & Wales, registered number 06849950 and registered charity number 1150390. The registered office is Community Centre, Woodland Terrace, Maesteg, Mid Glamorgan, CF34 0SR.

#### **2. Accounting Policies**

##### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements are presented in Sterling which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest pound.

The charitable company is a Public Benefit Entity as defined by FRS 102.

##### **2.2. Going Concern Disclosure**

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

##### **2.3. Significant judgements and estimations**

The significant accounting policies applied in the application of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

No significant judgements have had to be made by the trustees in preparing these financial statements. The trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **2.4. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **2.5. Incoming Resources**

###### **Recognition of income:**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

###### **Income with related expenditure:**

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

###### **Donations and legacies:**

Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

###### **Tax reclaims on donations and gifts Donated services and facilities:**

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

###### **Donated Services and facilities:**

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

###### **Volunteer help:**

The value of any volunteer help received is not included in the accounts.

###### **Investment income:**

This is included in the accounts when receivable.

###### **Gains/(losses) on revaluation of fixed assets:**

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

###### **Gains/(losses) on investment assets:**

This includes any gain or loss on the sale of investments.

**Caerau Development Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

---

**2.6. Donated Goods and Services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2.7. Resources Expended**

**Expenditure Recognition of expenditure:**

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

**Expenditure on raising funds:**

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

**Expenditure on charitable activities:**

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

**Grants payable:**

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

**Governance costs:**

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

**Other expenditure:**

These are support costs not allocated to a particular activity.

**2.8. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	7.5% straight line
Motor Vehicles	20% straight line
Games & Equipment	25% straight line

**2.9. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**2.10. Financial Instruments**

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2.11. Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

**3. Income from Charitable Activities**

	<b>2025</b>	<b>2024</b>
	<b>Restricted funds</b>	<b>Restricted funds</b>
	<b>£</b>	<b>£</b>
Community Centre	124,670	115,264

**Caerau Development Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

Grants, included above, are as follows:

	<b>2025</b>	<b>2024</b>
	<b>Restricted funds</b>	<b>Restricted funds</b>
	<b>£</b>	<b>£</b>
Bridgend County Borough Council & Bridgend Association of Voluntary Organisations (BAVO)	19,594	7,903
National Lottery Main Grant	41,849	34,240
Community Foundation Wales	1,400	1,400
Maesteg Town Council	500	-
	<u>63,343</u>	<u>43,543</u>

**4. Net Income/(Expenditure)**

The net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	8,335	16,508
Gain/Loss on disposal of tangible fixed assets	-	1,390
	<u>-</u>	<u>1,390</u>

**5. Analysis of Expenditure**

	<b>Activities undertaken directly</b>	<b>Support costs (see note 6)</b>	<b>2025 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Community Centre	32,653	84,451	117,104
	<u>32,653</u>	<u>84,451</u>	<u>117,104</u>

  

	<b>Activities undertaken directly</b>	<b>Support costs (see note 6)</b>	<b>2024 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Community Centre	31,043	99,950	130,993
	<u>31,043</u>	<u>99,950</u>	<u>130,993</u>

**6. Support Costs**

	<b>2025 Community Centre</b>
	<b>£</b>
Employee costs	34,454
Premises expenses	16,988
General administration	24,674
Depreciation	8,335
	<u>84,451</u>

**Caerau Development Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**2024**  
**Community**  
**Centre**

**£**

Employee costs	35,423
Premises expenses	13,433
General administration	33,196
Depreciation	17,898
	<u>99,950</u>

**7. Independent Examiner's Remuneration**

**2025**

**2024**

**£**

**£**

Independent examination of the financial statements	<u>1,315</u>	<u>1,315</u>
---	--------------	--------------

**8. Staff Costs**

Staff costs were as follows:

**2025**

**2024**

**£**

**£**

Wages and salaries	<u>34,454</u>	<u>35,423</u>
--------------------	---------------	---------------

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**9. Average Number of Employees**

Average number of employees during the year was: 2 (2024: 2)

**10. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Motor Vehicles</b>	<b>Games &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2024	139,104	21,214	14,615	174,933
As at 31 March 2025	<u>139,104</u>	<u>21,214</u>	<u>14,615</u>	<u>174,933</u>
<b>Depreciation</b>				
As at 1 April 2024	136,848	10,795	12,780	160,423
Provided during the period	2,255	4,243	1,837	8,335
As at 31 March 2025	<u>139,103</u>	<u>15,038</u>	<u>14,617</u>	<u>168,758</u>
<b>Net Book Value</b>				
As at 31 March 2025	<u>1</u>	<u>6,176</u>	<u>(2)</u>	<u>6,175</u>
As at 1 April 2024	<u>2,256</u>	<u>10,419</u>	<u>1,835</u>	<u>14,510</u>

**Caerau Development Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**11. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other creditors	2,566	2,263
Taxation and social security	432	95
Accruals and deferred income	3,286	25,604
	<u>6,284</u>	<u>27,962</u>

**12. Creditors: Amounts Falling Due After More Than One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u>4,000</u>	<u>6,000</u>

**13. Deferred Income**

Deferred income movements in the year were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Balance at the start of the period	30,325	14,986
Income deferred in the current period	-	30,325
Amounts released in income from previous periods	(24,325)	(14,986)
Balance at the end of the period	<u>6,000</u>	<u>30,325</u>

**14. Movement in Funds**

	<b>As at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>				
Restricted revenue fund	237	124,670	(117,104)	7,803
<b>Total funds</b>	<u>237</u>	<u>124,670</u>	<u>(117,104)</u>	<u>7,803</u>
	<b>As at 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>				
Restricted revenue fund	15,966	115,264	(130,993)	237
<b>Total funds</b>	<u>15,966</u>	<u>115,264</u>	<u>(130,993)</u>	<u>237</u>

The fund is maintained for the continued existence of the Community Centre and other projects, as detailed in the Schedule of the Statement of Financial Activities.

**15. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**Caerau Development Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

---

**16. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**17. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £5.

**Caerau Development Trust**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Charitable Activities:</b>		
<b>Community Centre</b>		
Charity shop	28,994	29,991
Community cafe	27,313	36,400
Rental income	5,020	5,330
Grants	63,343	43,543
	<u>124,670</u>	<u>115,264</u>
	124,670	115,264
<b>EXPENDITURE ON:</b>		
<b>Charitable Activities:</b>		
<b>Community Centre</b>		
Purchases (shop, cafe & Fair Share)	(32,653)	(30,293)
Fun days, fetes & trips	-	(750)
Wages and salaries	(34,454)	(35,423)
Rent	(817)	(812)
Light and heat	(6,729)	(6,814)
Repairs and maintenance	(2,341)	(1,317)
Cleaning	(7,101)	(4,490)
Equipment expensed	-	(417)
Vehicle running costs	(10,753)	(14,087)
Travel & food bank pickup	(5,580)	(13,865)
Insurance	(4,393)	(1,746)
Printing, postage and stationery	(157)	(48)
Telecommunications	(2,307)	(1,658)
Independent examiner's fees	(1,315)	(1,315)
Sundry expenses	(169)	(60)
Depreciation of motor vehicles	(4,243)	(4,243)
Depreciation of games & equipment	(1,837)	(1,837)
Depreciation of leasehold land and property	(2,255)	(10,428)
Loss on disposal of tangible fixed assets	-	(1,390)
	<u>(117,104)</u>	<u>(130,993)</u>
	(117,104)	(130,993)
<b>NET INCOME/(EXPENDITURE)</b>	<u><u>7,566</u></u>	<u><u>(15,729)</u></u>