

Caerau Development Trust

Charity No. 1150390

Company No. 06849950

Trustees' Report and Unaudited Accounts

31 March 2023

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Summary Income and Expenditure Account	8
Balance Sheet	9
Notes to the Accounts	10 to 18
Detailed Statement of Financial Activities	19 to 20

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06849950

Charity No. 1150390

Principal Office

The Community Centre

Woodlands Terrance

Caerau

Maesteg

CF34 0SR

Registered Office

Community Centre

Woodland Terrace

Maesteg

Mid Glamorgan

CF34 0SR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

L. Cook (Resigned 22 February 2023)

P. Davies

G. Dawe

J. Dawe

K. Edwards

P. Jones

A. King

B. King (Resigned 22 February 2023)

I. Morris

P. Nut

C. Pryme

Accountants

Robert Cole & Co

Office 2 Llynfi Ent. Centre

Heol Ty Gwyn Ind. Estate

Maesteg

CF34 0BQ

Bankers

Nat West Bank Plc

35-37 Station Road

Port Talbot

SA13 1NH

OBJECTIVES AND ACTIVITIES

The objects for which the Charity is established, as set out in its governing document, are: The promotion, for public benefit, or community and economic regeneration in Caerau in the County Borough of Bridgend, and the surrounding areas, by all or any of the following means: - The relief of poverty in such ways as may be thought fit; - The relief of unemployment in such ways as may be thought fit; - The advancement of education and training; - The maintenance, improvement or provision of public amenities; - The provision or assistance in the provision of recreational facilities; - The provision of public health and childcare facilities; - The promotion of public safety and the prevention of crime; - The protection and improvement of the natural environment and the conservation of local heritage; - Other means as may from time-to-time be determined subject to the prior consent of the Charity Commission of England & Wales.

The main activities undertaken in relation to those purposes during the year: The Charity supports a number of projects for the benefit of the people of Caerau and the surrounding area, and some of the public benefits of these projects are detailed below.

The main activities undertaken to further the charity's purposes for the public benefit:

The principle activity of the Charity in the year under review was to further or benefit the residents of the Llynfi Valley and the surrounding areas, without distinction of gender, sexual orientation, race or of political, religious or other opinions by associating together the said residents and other agencies, sectors and service providers in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

The Charity maintains a community centre for the benefit of the local residents and the surrounding area. Within the community centre there is a charity shop and a cafe. There is also an in-house food outlet offering free discounted groceries. Many courses are run from the centre for the benefit of the community. These include first aid training, table tennis, cookery, health & hygiene, job club, a spiritual group, a be-friending group, and a guitar club. There are also various youth activities and bingo sessions.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENTS AND PERFORMANCE

Caerau Development Trust (CDT) is a community based charity located in the middle of Caerau, a former mining village at the head of the Llynfi Valley which is rated as one of Wales' poorest communities (rated 6 most deprived area in Wales according to Welsh Government's Index of Deprivation in 2014). CDT, which is entirely run by volunteers, provides a mix of vital services and social activities for local people. These include a second hand clothes shop, a free food collection point (similar in ethos to Fare Share), free IT access and we host drop ins from CAB, the Job centre, local solicitor's and the Credit Union as well as being the location for MP and AM surgeries. We also host social activities including a spiritual group and a music group and we are a location for children's parties and social events run by local clubs such as the OAP club, Men's Shed and others. We are always open to local clubs and groups to use our facilities, often at no charge (on the understanding that attendees use our cafe), and our intention is to provide a welcoming atmosphere where people feel able to come to things they want to do and access services that they need.

One of the greatest benefits of the centre to the local community is the access to free discounted groceries. It is estimated that over 9,300 local people make use of this facility each year. The biggest sources of income for the Charity is the rental of rooms within the centre to course providers, and Cafe Cwtch. During the year-ended 31 March 2023, these generated over £100,000 of income for the Charity. It is estimated that approximately 500 local people benefitted from these courses and 200-300 plus people make use of the cafe facilities.

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole:

Café Cwtch has continued to expand and offers nourishing, healthy meals at a budget price to all members of the local community. The café is open six days a week and is attended by a large number of elderly single people and those with mental health issues. There is also increasing demand for formal dinners for community groups.

The charity shop is run entirely by volunteers and accepts donations of pre-used clothing and other goods which are then offered for re-sale. The shop also operates a recycled school uniforms service and provides free clothing bundles for vagrants and recently discharged prisoners.

FINANCIAL REVIEW

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations. The trustees are pleased to report that agreement has been reached with the local authority to gain exemption from business rates. This has allowed the previous provisions for liabilities to be reversed, so enhancing the value of the funds held. The trustees consider the financial performance by the charity during the year to have been satisfactory. Specific changes in fixed assets are detailed in the notes to the accounts.

The Trustees aspire to maintain enough reserves to ensure the continued existence of the community centre. All reserves are deemed to be restricted reserves, in that all monies raised, earned or granted are for the running of the centre. The balance of Revenue Restricted Funds as at 31 March 2023 was £15,966 (2022: £46,234).

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

PLANS FOR FUTURE PERIODS

The trustees are in the process of developing a five-year plan and hope to secure grant funding to develop the activities of the charity further. Such matters would include: Consolidating the success of the café as a valid community asset; looking into means of alternative heating methods for the community centre; providing organised holidays to the local community; and becoming a centre for the Duke of Edinburgh's Award Scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation, and is dated 17 March 2009. The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1150390. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals. The charity does not operate in any overseas jurisdictions.

The Trustees seek to appoint additional Trustees whenever necessary following recommendations from existing Trustees or the Directors. A potential Trustee would be invited to attend Trustees' meetings as an observer for a few meetings, before any decision is taken concerning their ongoing involvement as a Trustee. Potential Trustees are provided with all the relevant guides from the Charity Commission before any appointment.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

C. Pryme
Trustee
14 December 2023

Independent Examiner's Report to the trustees of Caerau Development Trust

I report to the charity trustees on my examination of the financial statements of Caerau Development Trust for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Roger Cole
Association of Chartered Certified Accountants
Robert Cole & Co
Office 2 Llynfi Ent. Centre
Heol Ty Gwyn Ind. Estate
Maesteg

CF34 0BQ
14 December 2023

Caerau Development Trust
Statement of Financial Activities
for the year ended 31 March 2023

		Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	4	32,915	32,915	42,038
Charitable activities	5	65,878	65,878	52,474
Other trading activities	6	1,900	1,900	6,235
Other	7	162	162	1,662
Total		100,855	100,855	102,409
Expenditure on:				
Charitable activities	8	26,432	26,432	19,921
Other	9	104,691	104,691	92,619
Total		131,123	131,123	112,540
Net gains on investments		-	-	-
Net expenditure	10	(30,268)	(30,268)	(10,131)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(30,268)	(30,268)	(10,131)
Other gains and losses				
Net movement in funds		(30,268)	(30,268)	(10,131)
Reconciliation of funds:				
Total funds brought forward		46,234	46,234	56,365
Total funds carried forward		15,966	15,966	46,234

Caerau Development Trust
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023 £	2022 £
Income	100,855	102,409
Gross income for the year	<u>100,855</u>	<u>102,409</u>
Expenditure	115,594	96,303
Depreciation and charges for impairment of fixed assets	15,529	16,237
Total expenditure for the year	<u>131,123</u>	<u>112,540</u>
Net expenditure before tax for the year	<u>(30,268)</u>	<u>(10,131)</u>
Net expenditure for the year	<u><u>(30,268)</u></u>	<u><u>(10,131)</u></u>

Caerau Development Trust

Balance Sheet

at 31 March 2023

Company No. 06849950	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	23,114	38,643
		<u>23,114</u>	<u>38,643</u>
Current assets			
Debtors	14	-	4,595
Cash at bank and in hand		13,527	31,778
		<u>13,527</u>	<u>36,373</u>
Creditors: Amount falling due within one year	15	(18,475)	(24,382)
Net current (liabilities)/assets		<u>(4,948)</u>	<u>11,991</u>
Total assets less current liabilities		18,166	50,634
Creditors: Amounts falling due after more than one year	17	(2,200)	(4,400)
Net assets excluding pension asset or liability		<u>15,966</u>	<u>46,234</u>
Total net assets		<u>15,966</u>	<u>46,234</u>
The funds of the charity			
Restricted funds	19		
Restricted income funds		15,966	46,234
		<u>15,966</u>	<u>46,234</u>
Unrestricted funds	19		
Reserves	19		
Total funds		<u>15,966</u>	<u>46,234</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 14 December 2023

And signed on its behalf by:

G. Dawe

Trustee

14 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

The financial statements are presented in Sterling which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest pound. The significant accounting policies applied in the application of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. No significant judgements have had to be made by the trustees in preparing these financial statements. The trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	7.5% straight line
Games & equipment	25% straight line
Motor vehicles	2% straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

The charity is a public benefit entity.

3 Statement of Financial Activities - prior year

	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	42,038	42,038
Charitable activities	52,474	52,474
Other trading activities	6,235	6,235
Other	1,662	1,662
Total	<u>102,409</u>	<u>102,409</u>
Expenditure on:		
Charitable activities	19,921	19,921
Other	92,619	92,619
Total	<u>112,540</u>	<u>112,540</u>
Net income	<u>(10,131)</u>	<u>(10,131)</u>
Net income before other gains/(losses)	(10,131)	(10,131)
Other gains and losses:		
Net movement in funds	<u>(10,131)</u>	<u>(10,131)</u>
Reconciliation of funds:		
Total funds brought forward	56,365	56,365
Total funds carried forward	<u>46,234</u>	<u>46,234</u>

4 Income from donations and legacies

	Restricted £	Total 2023 £	Total 2022 £
Bridgend County Borough Council & Bridgend Association of Voluntary Organisations (BAVO)	3,800	3,800	17,266
National Lottery Main Grant & Library of Things	15,467	15,467	-
Community Foundation Wales	1,400	1,400	6,400
Moon Dance Foundation	12,248	12,248	18,372
	<u>32,915</u>	<u>32,915</u>	<u>42,038</u>

5 Income from charitable activities

	Restricted	Total 2023	Total 2022
	£	£	£
Goods and services in accordance with the charity's objects	28,245	28,245	24,854
Ancillary trading in support of primary purpose trading	37,633	37,633	27,620
	<u>65,878</u>	<u>65,878</u>	<u>52,474</u>

6 Income from other trading activities

	Restricted	Total 2023	Total 2022
	£	£	£
Letting and licensing of property for non-charitable purposes	1,900	1,900	6,235
	<u>1,900</u>	<u>1,900</u>	<u>6,235</u>

7 Other income

	Restricted	Total 2023	Total 2022
	£	£	£
Small grants & gifts individually less than £1,000	162	162	1,662
	<u>162</u>	<u>162</u>	<u>1,662</u>

8 Expenditure on charitable activities

	Restricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Goods and services in accordance with the charity's objects	26,432	26,432	19,206
Ancillary trading in support of primary purpose trading	-	-	715
<i>Governance costs</i>			
	<u>26,432</u>	<u>26,432</u>	<u>19,921</u>

9 Other expenditure

	Restricted	Total 2023	Total 2022
	£	£	£
Employee costs	33,723	33,723	29,105
Motor and travel costs	31,065	31,065	18,884
Premises costs	15,550	15,550	19,937
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	15,529	15,529	16,237
General administrative costs	7,509	7,509	7,141
Legal and professional costs	1,315	1,315	1,315
	<u>104,691</u>	<u>104,691</u>	<u>92,619</u>

10 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	15,529	16,237

11 Trustee remuneration and expenses

	2023 Number	2022 Number
The nature of the reimbursed expenses	No trustees or persons connected with them received any remuneration from the charity, or any related entity.	

12 Staff costs

	2023	2022
Salaries and wages	33,723	29,105
	<u>33,723</u>	<u>29,105</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023 Number	2022 Number
Engaged on charitable activities	2	2
	<u>2</u>	<u>2</u>

13 Tangible fixed assets

	Land and buildings	Games & equipment	Motor vehicles	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2022	139,104	14,615	16,320	170,039
At 31 March 2023	<u>139,104</u>	<u>14,615</u>	<u>16,320</u>	<u>170,039</u>
Depreciation and impairment				
At 1 April 2022	115,992	9,106	6,298	131,396
Depreciation charge for the year	10,428	1,837	3,264	15,529
At 31 March 2023	<u>126,420</u>	<u>10,943</u>	<u>9,562</u>	<u>146,925</u>
Net book values				
At 31 March 2023	<u>12,684</u>	<u>3,672</u>	<u>6,758</u>	<u>23,114</u>
At 31 March 2022	<u>23,112</u>	<u>5,509</u>	<u>10,022</u>	<u>38,643</u>
14 Debtors				
		2023		2022
		£		£
Other debtors		-		4,595
		<u>-</u>		<u>4,595</u>
15 Creditors:				
amounts falling due within one year				
		2023		2022
		£		£
Other taxes and social security		43		46
Other creditors		2,167		-
Accruals		1,279		1,088
Deferred income		14,986		23,248
		<u>18,475</u>		<u>24,382</u>
16 Deferred Income				
<i>Movement of the deferred income shown in Creditors: amounts falling due within one year</i>				
		2023		2022
		£		£
At 1 April		23,248		2,200
Released in current year		(8,262)		-
Deferred in current year		-		21,048
At 31 March		<u>14,986</u>		<u>23,248</u>
17 Creditors:				
amounts falling due after more than one year				
		2023		2022
		£		£
Deferred income		2,200		4,400
		<u>2,200</u>		<u>4,400</u>

18 Deferred Income

Movement of the deferred income shown in Creditors: amounts falling due more than one year

	2023	2022
	£	£
At 1 April	4,400	6,600
Released in current year	(2,200)	(2,200)
At 31 March	<u>2,200</u>	<u>4,400</u>

19 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Restricted income funds:				
Restricted revenue fund	46,234	100,855	(131,123)	15,966
<i>Total</i>	<u>46,234</u>	<u>100,855</u>	<u>(131,123)</u>	<u>15,966</u>
Unrestricted funds:				
 Total funds	 <u>46,234</u>	 <u>100,855</u>	 <u>(131,123)</u>	 <u>15,966</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Restricted revenue fund This fund is maintained for the continued existence of the Community Centre and other projects, as detailed in the Schedule of the Statement of Financial Activities.

20 Analysis of net assets between funds

	Restricted funds £	Total £
Fixed assets	23,114	23,114
Net current assets	(4,948)	(4,948)
Creditors due in more than one year and provisions	(2,200)	(2,200)
	<u>15,966</u>	<u>15,966</u>

21 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	31,778	(18,251)	13,527
	<u>31,778</u>	<u>(18,251)</u>	<u>13,527</u>
Net debt	<u>31,778</u>	<u>(18,251)</u>	<u>13,527</u>

22 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

There were no transactions with related parties in the year.

Caerau Development Trust
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Bridgend County Borough Council & Bridgend Association of Voluntary Organisations (BAVO)	3,800	3,800	17,266
National Lottery Main Grant & Library of Things	15,467	15,467	-
Community Foundation Wales	1,400	1,400	6,400
Moon Dance Foundation	12,248	12,248	18,372
	<u>32,915</u>	<u>32,915</u>	<u>42,038</u>
Charitable activities			
Goods and services in accordance with the charity's objects	28,245	28,245	24,854
Ancillary trading in support of primary purpose trading	37,633	37,633	27,620
	<u>65,878</u>	<u>65,878</u>	<u>52,474</u>
Other trading activities			
Letting and licensing of property for non-charitable purposes	1,900	1,900	6,235
	<u>1,900</u>	<u>1,900</u>	<u>6,235</u>
Other			
Small grants & gifts individually less than £1,000	162	162	1,662
	<u>162</u>	<u>162</u>	<u>1,662</u>
Total income and endowments	100,855	100,855	102,409
Expenditure on:			
Charitable activities			
Goods and services in accordance with the charity's objects	26,432	26,432	19,206
Ancillary trading in support of primary purpose trading	-	-	715
	<u>26,432</u>	<u>26,432</u>	<u>19,921</u>
Total of expenditure on charitable activities	26,432	26,432	19,921
Employee costs			
Salaries/wages	33,723	33,723	29,105
	<u>33,723</u>	<u>33,723</u>	<u>29,105</u>
Motor and travel costs			

Caerau Development Trust
Detailed Statement of Financial Activities

Vehicles - General costs	20,280	20,280	13,424
Travel and subsistence	10,785	10,785	5,460
	<u>31,065</u>	<u>31,065</u>	<u>18,884</u>
Premises costs			
Rates	672	672	632
Light, heat and power	7,759	7,759	4,803
Premises cleaning	4,869	4,869	3,407
Premises repairs and maintenance	2,250	2,250	11,095
	<u>15,550</u>	<u>15,550</u>	<u>19,937</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	10,428	10,428	10,428
Depreciation of Games & equipment	1,837	1,837	2,545
Depreciation of Motor vehicles	3,264	3,264	3,264
Equipment expensed	651	651	1,456
Equipment leasing and hire charges	-	-	144
General insurances	4,260	4,260	2,779
Stationery and printing	1,159	1,159	1,682
Sundry expenses	204	204	125
Telephone, fax and broadband	1,235	1,235	955
	<u>23,038</u>	<u>23,038</u>	<u>23,378</u>
Legal and professional costs			
Audit/Independent examination fees	600	600	600
Accountancy and bookkeeping	715	715	715
	<u>1,315</u>	<u>1,315</u>	<u>1,315</u>
Total of expenditure of other costs	<u>104,691</u>	<u>104,691</u>	<u>92,619</u>
Total expenditure	131,123	131,123	112,540
Net gains on investments	-	-	-
	<u>(30,268)</u>	<u>(30,268)</u>	<u>(10,131)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(30,268)</u>	<u>(30,268)</u>	<u>(10,131)</u>
Other Gains	-	-	-
	<u>(30,268)</u>	<u>(30,268)</u>	<u>(10,131)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	46,234	46,234	56,365
Total funds carried forward	<u>15,966</u>	<u>15,966</u>	<u>46,234</u>