

**Caerau Development Trust**

**Charity No. 1150390**

**Company No. 06849950**

**Trustees' Report and Unaudited Accounts**

**31 March 2021**

**Caerau Development Trust**  
**Contents**

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Summary Income and Expenditure Account	8
Balance Sheet	9
Notes to the Accounts	10 to 18
Detailed Statement of Financial Activities	19 to 20

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 06849950**

**Charity No. 1150390**

#### **Principal Office**

The Community Centre  
Woodlands Terrance  
Caerau  
Maesteg  
CF34 0SR

#### **Registered Office**

Community Centre  
Woodland Terrace  
Maesteg  
Mid Glamorgan  
CF34 0SR

#### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

L. Cook  
P. Davies  
G. Dawe  
J. Dawe  
K. Edwards  
A. King  
B. King  
I. Morris  
P. Nut  
C. Pryme

#### **Accountants**

Robert Cole & Co  
Office 2 Llynfi Ent. Centre  
Heol Ty Gwyn Ind. Estate  
Maesteg  
CF34 0BQ

### **Bankers**

Nat West Bank Plc  
35-37 Station Road  
Port Talbot  
SA13 1NH

### **OBJECTIVES AND ACTIVITIES**

The objects for which the Charity is established, as set out in its governing document, are: The promotion, for public benefit, or community and economic regeneration in Caerau in the County Borough of Bridgend, and the surrounding areas, by all or any of the following means: - The relief of poverty in such ways as may be thought fit; - The relief of unemployment in such ways as may be thought fit; - The advancement of education and training; - The maintenance, improvement or provision of public amenities; - The provision or assistance in the provision of recreational facilities; - The provision of public health and childcare facilities; - The promotion of public safety and the prevention of crime; - The protection and improvement of the natural environment and the conservation of local heritage; - Other means as may from time-to-time be determined subject to the prior consent of the Charity Commission of England & Wales.

The main activities undertaken in relation to those purposes during the year: The Charity supports a number of projects for the benefit of the people of Caerau and the surrounding area, and some of the public benefits of these projects are detailed below.

#### **The main activities undertaken to further the charity's purposes for the public benefit:**

The principle activity of the Charity in the year under review was to further or benefit the residents of the Llynfi Valley and the surrounding areas, without distinction of gender, sexual orientation, race or of political, religious or other opinions by associating together the said residents and other agencies, sectors and service providers in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

The Charity maintains a community centre for the benefit of the local residents and the surrounding area. Within the community centre there is a charity shop and a cafe. There is also an in-house food outlet offering free discounted groceries. Many courses are run from the centre for the benefit of the community. These include first aid training, table tennis, cookery, health & hygiene, job club, a spiritual group, a be-friending group, and a guitar club. There are also various youth activities and bingo sessions.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **ACHIEVEMENTS AND PERFORMANCE**

Caerau Development Trust (CDT) is a community based charity located in the middle of Caerau, a former mining village at the head of the Llynfi Valley which is rated as one of Wales' poorest communities (rated 6 most deprived area in Wales according to Welsh Government's Index of Deprivation in 2014). CDT, which is entirely run by volunteers, provides a mix of vital services and social activities for local people. These include a second hand clothes shop, a free food collection point (similar in ethos to Fare Share), free IT access and we host drop ins from CAB, the Job centre, local solicitor's and the Credit Union as well as being the location for MP and AM surgeries. We also host social activities including a spiritual group and a music group and we are a location for children's parties and social events run by local clubs such as the OAP club, Men's Shed and others. We are always open to local clubs and groups to use our facilities, often at no charge (on the understanding that attendees use our cafe), and our intention is to provide a welcoming atmosphere where people feel able to come to things they want to do and access services that they need.

One of the greatest benefits of the centre to the local community is the access to free discounted groceries. It is estimated that over 9,300 local people make use of this facility each year. The biggest sources of income for the Charity is the rental of rooms within the centre to course providers, and Cafe Cwtch. During the year-ended 31 March 2021, these generated over £40,000 of income for the Charity. It is estimated that approximately 500 local people benefitted from these courses and 200-300 plus people make use of the cafe facilities.

### **A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole:**

Café Cwtch has continued to expand and offers nourishing, healthy meals at a budget price to all members of the local community. The café is open six days a week and is attended by a large number of elderly single people and those with mental health issues. There is also increasing demand for formal dinners for community groups.

The charity shop is run entirely by volunteers and accepts donations of pre-used clothing and other goods which are then offered for re-sale. The shop also operates a recycled school uniforms service and provides free clothing bundles for vagrants and recently discharged prisoners.

## **FINANCIAL REVIEW**

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations. The trustees are pleased to report that agreement has been reached with the local authority to gain exemption from business rates. This has allowed the previous provisions for liabilities to be reversed, so enhancing the value of the funds held. The trustees consider the financial performance by the charity during the year to have been satisfactory. Specific changes in fixed assets are detailed in the notes to the accounts.

The Trustees aspire to maintain enough reserves to ensure the continued existence of the community centre. All reserves are deemed to be restricted reserves, in that all monies raised, earned or granted are for the running of the centre. The balance of Revenue Restricted Funds as at 31 March 2021 was £56,365 (2020: £49,747).

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

## **PLANS FOR FUTURE PERIODS**

The trustees are in the process of developing a five-year plan and hope to secure grant funding to develop the activities of the charity further. Such matters would include: Consolidating the success of the café as a valid community asset; looking into means of alternative heating methods for the community centre; providing organised holidays to the local community; and becoming a centre for the Duke of Edinburgh's Award Scheme.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation, and is dated 17 March 2009. The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1150390. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals. The charity does not operate in any overseas jurisdictions.

The Trustees seek to appoint additional Trustees whenever necessary following recommendations from existing Trustees or the Directors. A potential Trustee would be invited to attend Trustees' meetings as an observer for a few meetings, before any decision is taken concerning their ongoing involvement as a Trustee. Potential Trustees are provided with all the relevant guides from the Charity Commission before any appointment.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

C. Pryme  
Trustee  
17 December 2021

**Caerau Development Trust**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Caerau Development Trust**

I report to the charity trustees on my examination of the accounts of Caerau Development Trust for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Roger Cole  
Association of Chartered Certified Accountants  
Robert Cole & Co  
Office 2 Llynfi Ent. Centre  
Heol Ty Gwyn Ind. Estate  
Maesteg

CF34 0BQ  
17 December 2021

**Caerau Development Trust**  
**Statement of Financial Activities**  
**for the year ended 31 March 2021**

		Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
<b>Income and endowments</b>				
<b>from:</b>				
Donations and legacies	4	45,727	45,727	9,614
Charitable activities	5	35,054	35,054	25,192
Other trading activities	6	4,606	4,606	25,957
Other	7	2,640	2,640	708
<b>Total</b>		<b>88,027</b>	<b>88,027</b>	<b>61,471</b>
<b>Expenditure on:</b>				
Charitable activities	8	22,352	22,352	20,833
Other	9	59,057	59,057	45,070
<b>Total</b>		<b>81,409</b>	<b>81,409</b>	<b>65,903</b>
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>	10	<b>6,618</b>	<b>6,618</b>	<b>(4,432)</b>
Transfers between funds		-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>6,618</b>	<b>6,618</b>	<b>(4,432)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>6,618</b>	<b>6,618</b>	<b>(4,432)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		49,747	49,747	54,179
<b>Total funds carried forward</b>		<b>56,365</b>	<b>56,365</b>	<b>49,747</b>



**Caerau Development Trust**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income	88,027	61,471
<b>Gross income for the year</b>	<u>88,027</u>	<u>61,471</u>
Expenditure	65,705	52,756
Depreciation and charges for impairment of fixed assets	15,704	13,147
<b>Total expenditure for the year</b>	<u>81,409</u>	<u>65,903</u>
Net income/(expenditure) before tax for the year	6,618	(4,432)
<b>Net income /(expenditure )for the year</b>	<u><u>6,618</u></u>	<u><u>(4,432)</u></u>

**Caerau Development Trust****Balance Sheet****at 31 March 2021**

<b>Company No. 06849950</b>	<b>Notes</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			
Tangible assets	13	46,384	51,918
		<u>46,384</u>	<u>51,918</u>
<b>Current assets</b>			
Cash at bank and in hand		22,095	7,807
		<u>22,095</u>	<u>7,807</u>
<b>Creditors: Amount falling due within one year</b>	14	(5,514)	(3,510)
<b>Net current assets</b>		<u>16,581</u>	<u>4,297</u>
<b>Total assets less current liabilities</b>		62,965	56,215
<b>Creditors: Amounts falling due after more than one year</b>	15	(6,600)	(6,468)
<b>Net assets excluding pension asset or liability</b>		<u>56,365</u>	<u>49,747</u>
<b>Total net assets</b>		<u><u>56,365</u></u>	<u><u>49,747</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	16		
Restricted income funds		56,365	49,747
		<u>56,365</u>	<u>49,747</u>
<b>Unrestricted funds</b>	16		
<b>Reserves</b>	16		
<b>Total funds</b>		<u><u>56,365</u></u>	<u><u>49,747</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 17 December 2021

And signed on its behalf by:

G. Dawe  
Trustee  
17 December 2021

**Caerau Development Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

The financial statements are presented in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The significant accounting policies applied in the application of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. No significant judgements have had to be made by the trustees in preparing these financial statements. The trustees are not aware of any material uncertainties about the charities ability to continue as a going concern.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Notes to the Accounts**

**Income**

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts, however the charity is dependent on the support of its volunteers.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure      Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds      These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities      These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable      All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs      These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure      These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	7.5% straight line
Games & equipment	25% straight line
Motor vehicles	2% straight line

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. The charity is a public benefit entity.

## 3 Statement of Financial Activities - prior year

	Restricted funds 2020 £	Total funds 2020 £
<b>Income and endowments from:</b>		
Donations and legacies	10,322	10,322
Charitable activities	25,192	25,192
Other trading activities	25,957	25,957
<b>Total</b>	<b>61,471</b>	<b>61,471</b>
<b>Expenditure on:</b>		
Charitable activities	20,833	20,833
Other	45,070	45,070
<b>Total</b>	<b>65,903</b>	<b>65,903</b>
<b>Net income</b>	<b>(4,432)</b>	<b>(4,432)</b>
<b>Net income before other gains/(losses)</b>	<b>(4,432)</b>	<b>(4,432)</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>(4,432)</b>	<b>(4,432)</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	54,179	54,179
<b>Total funds carried forward</b>	<b>49,747</b>	<b>49,747</b>

## 4 Income from donations and legacies

	Restricted £	Total 2021 £	Total 2020 £
Bridgend County Borough Council	21,903	21,903	-
Bridgend Association of Voluntary Organisations (BAVO)	12,424	12,424	3,556
Community Foundation Wales	11,400	11,400	-
Coalfields Regeneration Trust	-	-	6,058
	<b>45,727</b>	<b>45,727</b>	<b>9,614</b>

**5 Income from charitable activities**

	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Goods and services in accordance with the charity's objects	19,205	19,205	2,817
Ancillary trading in support of primary purpose trading	15,849	15,849	22,375
	<u>35,054</u>	<u>35,054</u>	<u>25,192</u>

**6 Income from other trading activities**

	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Letting and licensing of property for non-charitable purposes	4,606	4,606	25,957
	<u>4,606</u>	<u>4,606</u>	<u>25,957</u>

**7 Other income**

	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Small grants & gifts individually less than £1,000	2,640	2,640	708
	<u>2,640</u>	<u>2,640</u>	<u>708</u>

**8 Expenditure on charitable activities**

	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>			
Goods and services in accordance with the charity's objects	22,352	22,352	20,833
<i>Governance costs</i>			
	<u>22,352</u>	<u>22,352</u>	<u>20,833</u>

## 9 Other expenditure

	Restricted	Total 2021	Total 2020
	£	£	£
Employee costs	8,631	8,631	6,537
Motor and travel costs	15,866	15,866	2,748
Premises costs	12,491	12,491	17,830
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	15,704	15,704	13,147
General administrative costs	5,063	5,063	3,614
Legal and professional costs	1,302	1,302	1,194
	<u>59,057</u>	<u>59,057</u>	<u>45,070</u>

## 10 Net income/(expenditure) before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	14,464	13,147

## 11 Trustee remuneration and expenses

	2021 Number	2020 Number
The nature of the reimbursed expenses	No trustees or persons connected with them received any remuneration from the charity, or any related entity.	

## 12 Staff costs

Salaries and wages	<u>8,631</u>	<u>6,537</u>
	<u>8,631</u>	<u>6,537</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021 Number	2020 Number
Engaged on charitable activities	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>



13 Tangible fixed assets

	Land and buildings	Games & equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost or revaluation</b>				
At 1 April 2020	139,104	7,269	7,800	154,173
Additions	-	-	15,170	15,170
Disposals	-	-	(7,800)	(7,800)
At 31 March 2021	<u>139,104</u>	<u>7,269</u>	<u>15,170</u>	<u>161,543</u>
<b>Depreciation and impairment</b>				
At 1 April 2020	95,136	5,559	1,560	102,255
Depreciation charge for the year	10,428	1,002	3,034	14,464
Disposals	-	-	(1,560)	(1,560)
At 31 March 2021	<u>105,564</u>	<u>6,561</u>	<u>3,034</u>	<u>115,159</u>
<b>Net book values</b>				
At 31 March 2021	<u>33,540</u>	<u>708</u>	<u>12,136</u>	<u>46,384</u>
At 31 March 2020	<u>43,968</u>	<u>1,710</u>	<u>6,240</u>	<u>51,918</u>

14 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other creditors	2,239	279
Accruals and deferred income	3,275	3,231
	<u>5,514</u>	<u>3,510</u>

Grants receivable

	2021	2020
	£	£
Movement of the deferred income		
At 1 April	2,156	-
Deferred	2,200	2,156
Released	(2,156)	-
At 31 March	<u>2,200</u>	<u>2,156</u>

## Notes to the Accounts

## 15 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Accruals and deferred income	6,600	6,468
	<u>6,600</u>	<u>6,468</u>

Liabilities repayable in more than five years  
after the balance sheet date

Grants receivable

	2021	2020
	£	£
Movement of the deferred income		
At 1 April	6,468	-
Deferred	6,600	6,468
Released	(6,468)	-
At 31 March	<u>6,600</u>	<u>6,468</u>

## 16 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2021 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
Restricted revenue fund	49,747	88,027	(81,409)	56,365
<i>Total</i>	<u>49,747</u>	<u>88,027</u>	<u>(81,409)</u>	<u>56,365</u>
<b>Unrestricted funds:</b>				
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<u>49,747</u>	<u>88,027</u>	<u>(81,409)</u>	<u>56,365</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Restricted revenue fund      This fund is maintained for the continued existence of the Community Centre and other projects, as detailed in the Schedule of the Statement of Financial Activities.

## 17 Analysis of net assets between funds

	Restricted funds £	Total £
Fixed assets	46,384	46,384
Net current assets	16,581	16,581
Creditors due in more than one year and provisions	(6,600)	(6,600)
	<u>56,365</u>	<u>56,365</u>

## 18 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	<u>7,807</u>	<u>14,288</u>	<u>22,095</u>
	7,807	14,288	22,095
Net debt	<u>7,807</u>	<u>14,288</u>	<u>22,095</u>

## 19 Related party disclosures

**Controlling party**

The company is limited by guarantee and has no share capital; thus no single party controls the company. There were no transactions with related parties in the year.

**Caerau Development Trust**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2021**

	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>			
Donations and legacies			
Bridgend County Borough Council	21,903	21,903	-
Bridgend Association of Voluntary Organisations (BAVO)	12,424	12,424	3,556
Community Foundation Wales	11,400	11,400	-
Coalfields Regeneration Trust	-	-	6,058
	<u>45,727</u>	<u>45,727</u>	<u>9,614</u>
Charitable activities			
Goods and services in accordance with the charity's objects	19,205	19,205	2,817
Ancillary trading in support of primary purpose trading	15,849	15,849	22,375
	<u>35,054</u>	<u>35,054</u>	<u>25,192</u>
Other trading activities			
Letting and licensing of property for non-charitable purposes	4,606	4,606	25,957
	<u>4,606</u>	<u>4,606</u>	<u>25,957</u>
Other			
Small grants & gifts individually less than £1,000	2,640	2,640	708
	<u>2,640</u>	<u>2,640</u>	<u>708</u>
<b>Total income and endowments</b>	<b>88,027</b>	<b>88,027</b>	<b>61,471</b>
<b>Expenditure on:</b>			
Charitable activities			
Goods and services in accordance with the charity's objects	22,352	22,352	20,833
	<u>22,352</u>	<u>22,352</u>	<u>20,833</u>
<b>Total of expenditure on charitable activities</b>	<b>22,352</b>	<b>22,352</b>	<b>20,833</b>
Employee costs			
Salaries/wages	8,631	8,631	6,537
	<u>8,631</u>	<u>8,631</u>	<u>6,537</u>
Motor and travel costs			
Vehicles - General costs	12,901	12,901	2,655
Travel and subsistence	2,965	2,965	93
	<u>15,866</u>	<u>15,866</u>	<u>2,748</u>
Premises costs			
Rates	672	672	539

**Caerau Development Trust****Detailed Statement of Financial Activities**

Light, heat and power	6,073	6,073	7,885
Premises cleaning	2,919	2,919	2,244
Premises repairs and maintenance	2,827	2,827	7,162
	<u>12,491</u>	<u>12,491</u>	<u>17,830</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	10,428	10,428	10,428
Depreciation of Games & equipment	1,002	1,002	1,159
Depreciation of Motor vehicles	3,034	3,034	1,560
Loss on disposal of tangible fixed assets	1,240	1,240	-
Equipment expensed	1,163	1,163	741
Equipment leasing and hire charges	151	151	565
General insurances	2,330	2,330	892
Stationery and printing	73	73	158
Sundry expenses	258	258	214
Telephone, fax and broadband	1,088	1,088	1,044
	<u>20,767</u>	<u>20,767</u>	<u>16,761</u>
Legal and professional costs			
Audit/Independent examination fees	600	600	600
Accountancy and bookkeeping	702	702	594
	<u>1,302</u>	<u>1,302</u>	<u>1,194</u>
<b>Total of expenditure of other costs</b>	<u>59,057</u>	<u>59,057</u>	<u>45,070</u>
<b>Total expenditure</b>	<u>81,409</u>	<u>81,409</u>	<u>65,903</u>
Net gains on investments	-	-	-
	<u>6,618</u>	<u>6,618</u>	<u>(4,432)</u>
<b>Net income/(expenditure)</b>			
<b>Net income/(expenditure) before other gains/(losses)</b>	<u>6,618</u>	<u>6,618</u>	<u>(4,432)</u>
Other Gains	-	-	-
	<u>6,618</u>	<u>6,618</u>	<u>(4,432)</u>
<b>Net movement in funds</b>			
<b>Reconciliation of funds:</b>			
Total funds brought forward	49,747	49,747	54,179
<b>Total funds carried forward</b>	<u>56,365</u>	<u>56,365</u>	<u>49,747</u>