

# CAERAU DEVELOPMENT TRUST

England & Wales · Charity number 1150390

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06849950](#)

**Registered** 2013-01-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Caerau Community Centre  
Woodland Terrace  
Maesteg  
CF34 0SR

**Phone** 01656810225

**Email** [caeraudevelopmenttrust@gmail.com](mailto:caeraudevelopmenttrust@gmail.com)

## Activities

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**Objects:** THE CHARITY'S OBJECTS ("THE OBJECTS") ARE TO FURTHER OR BENEFIT THE RESIDENTS OF THE LLYNFI VALLEY AND THE SURROUNDING AREAS, WITHOUT DISTINCTION OF GENDER, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND OTHER AGENCIES, SECTORS AND SERVICE PROVIDERS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

**Activities:** To further or benefit the residents of the Llynfi Valley and the surrounding areas and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- Bridgend

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£124,670	£117,104	-	-
2024-03-31	£115,264	£130,993	-	-
2023-03-31	£100,855	£131,123	-	-
2022-03-31	£102,409	£112,540	-	-
2021-03-31	£88,027	£81,409	-	-

## Trustees

Name	Role	Appointed
Rev IAN DAVID MORRIS	Chair	2012-11-13
AYSHEA JOANNNE KING		2017-03-10
CHRIS PRYME		2017-06-22
Graham Dawe		2016-03-31
Janice Dawe		2016-03-31
KARL EDWARDS		2017-06-22
PAUL NUT		2017-06-22
Paul Davies		2020-06-15
Paul Jones		2023-02-22

**CAERAU DEVELOPMENT TRUST**

England & Wales - Charity number 1150390

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# Accounts

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Company registration number: 06849950  
Charity registration number: 1150390

**CAERAU DEVELOPMENT TRUST  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

Robert Cole & Co  
Chartered Certified Accountants  
Office 2 Llynfi Enterprise Centre  
Heol Ty Gwyn Industrial Estate  
Maesteg  
CF34 0BQ

## Caerau Development Trust Contents

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**Caerau Development Trust**  
**Company No. 06849950**  
**Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

## **Objectives and Activities**

### **Aims and Objectives**

The objects for which the Charity is established, as set out in its governing document, are:

The promotion, for public benefit, or community and economic regeneration in Caerau in the County Borough of Bridgend, and the surrounding areas, by all or any of the following means:

- The relief of poverty in such ways as may be thought fit; - The relief of unemployment in such ways as may be thought fit;
- The advancement of education and training;
- The maintenance, improvement or provision of public amenities;
- The provision or assistance in the provision of recreational facilities;
- The provision of public health and childcare facilities;
- The promotion of public safety and the prevention of crime;
- The protection and improvement of the natural environment and the conservation of local heritage; and
- Other means as may from time-to-time be determined subject to the prior consent of the Charity Commission of England & Wales.

### **Significant Activities**

The main activities undertaken in relation to those purposes during the year:

The Charity supports a number of projects for the benefit of the people of Caerau and the surrounding area, and some of the public benefits of these projects are detailed below.

### **Public Benefit**

The principle activity of the Charity in the year under review was to further or benefit the residents of the Llynfi Valley and the surrounding areas, without distinction of gender, sexual orientation, race or of political, religious or other opinions by associating together the said residents and other agencies, sectors and service providers in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

The Charity maintains a community centre for the benefit of the local residents and the surrounding area. Within the community centre there is a charity shop and a cafe. There is also an in-house food outlet offering free discounted groceries. Many courses are run from the centre for the benefit of the community. These include first aid training, table tennis, cookery, health & hygiene, job club, a spiritual group, a be-friending group, and a guitar club. There are also various youth activities and bingo sessions.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

## **Achievements and Performance**

### **Main Achievements**

Caerau Development Trust (CDT) is a community based charity located in the middle of Caerau, a former mining village at the head of the Llynfi Valley which is rated as one of Wales' poorest communities (rated 6 most deprived area in Wales according to Welsh Government's Index of Deprivation in 2014). CDT, which is entirely run by volunteers, provides a mix of vital services and social activities for local people. These include a second hand clothes shop, a free food collection point (similar in ethos to Fare Share), free IT access and we host drop ins from CAB, the Job centre, local solicitor's and the Credit Union as well as being the location for MP and AM surgeries. We also host social activities including a spiritual group and a music group and we are a location for children's parties and social events run by local clubs such as the OAP club, Men's Shed and others. We are always open to local clubs and groups to use our facilities, often at no charge (on the understanding that attendees use our cafe), and our intention is to provide a welcoming atmosphere where people feel able to come to things they want to do and access services that they need.

One of the greatest benefits of the centre to the local community is the access to free discounted groceries. It is estimated that over 9,300 local people make use of this facility each year. The biggest sources of income for the Charity is the rental of rooms within the centre to course providers, and Cafe Cwtch. During the year-ended 31 March 2025 these generated over £100,000 of income for the Charity. It is estimated that approximately 500 local people benefitted from these courses and 200-300 plus people make use of the cafe facilities.

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**Caerau Development Trust  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Main Achievements - continued**

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole:

Café Cwtch has continued to expand and offers nourishing, healthy meals at a budget price to all members of the local community. The café is open six days a week and is attended by a large number of elderly single people and those with mental health issues. There is also increasing demand for formal dinners for community groups.

The charity shop is run entirely by volunteers and accepts donations of pre-used clothing and other goods which are then offered for re-sale. The shop also operates a recycled school uniforms service and provides free clothing bundles for vagrants and recently discharged prisoners.

**Financial Review**

**Financial Position**

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2025 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations. The trustees are pleased to report that agreement has been reached with the local authority to gain exemption from business rates. This has allowed the previous provisions for liabilities to be reversed, so enhancing the value of the funds held. The trustees consider the financial performance by the charity during the year to have been satisfactory. Specific changes in fixed assets are detailed in the notes to the accounts.

**Reserves Policy**

The Trustees aspire to maintain enough reserves to ensure the continued existence of the community centre. All reserves are deemed to be restricted reserves, in that all monies raised, earned or granted are for the running of the centre. The balance of Revenue Restricted Funds as at 31 March 2025 was £7,803 (2024: £237).

**Going Concern**

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

**Plans for Future Periods**

The trustees are in the process of developing a five-year plan and hope to secure grant funding to develop the activities of the charity further. Such matters would include: Consolidating the success of the café as a valid community asset; looking into means of alternative heating methods for the community centre; providing organised holidays to the local community; and becoming a centre for the Duke of Edinburgh's Award Scheme.

**Structure, Governance and Management**

**Governing Document**

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation, and is dated 17 March 2009.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1150390.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The charity does not operate in any overseas jurisdictions.

**Caerau Development Trust  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Trustee Selection Methods**

The Trustees seek to appoint additional Trustees whenever necessary following recommendations from existing Trustees or the Directors. A potential Trustee would be invited to attend Trustees' meetings as an observer for a few meetings, before any decision is taken concerning their ongoing involvement as a Trustee. Potential Trustees are provided with all the relevant guides from the Charity Commission before any appointment.

**Reference and Administrative Details**

**Trustees**

Mr G S Dawe  
Mrs R J Dawe  
Mr K Edwards  
Mr J Jones (appointed 01/05/2024)  
Mr P J Jones  
Miss A J King  
Reverend Doctor I D Morris  
Mr C Pryme  
Mr J Sheikh (appointed 05/05/2024)  
Mr P Davies (resigned 10/04/2024)

**Charity Number**

1150390

**Company Number**

06849950

**Principal Address**

Community Centre  
Woodland Terrace  
Maesteg  
Mid Glamorgan  
CF34 0SR

**Registered Office**

Community Centre  
Woodland Terrace  
Maesteg  
Mid Glamorgan  
CF34 0SR

**Independent Examiner**

Robert Cole (Association of Chartered Certified Accountants)  
Robert Cole & Co  
Chartered Certified Accountants  
Office 2 Llynfi Enterprise Centre  
Heol Ty Gwyn Industrial Estate  
Maesteg  
CF34 0BQ

**Bankers**

Nat West Bank Plc  
35-37 Station Road  
Port Talbot

**Caerau Development Trust  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Caerau Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr C Pryme

Trustee

16 December 2025

**Caerau Development Trust**  
**Independent Examiner's Report to the Trustees of Caerau Development Trust**  
**For The Year Ended 31 March 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Cole (Association of Chartered Certified Accountants)

16 December 2025  
Office 2 Llynfi Enterprise Centre  
Heol Ty Gwyn Industrial Estate  
Maesteg  
CF34 0BQ

**Caerau Development Trust**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

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		2025 Restricted funds £	2024 Restricted funds £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Charitable activities:	<b>3</b>		
Community Centre		124,670	115,264
<b>EXPENDITURE ON:</b>			
Charitable activities:	<b>5</b>		
Community Centre		(117,104)	(130,993)
<b>NET INCOME/(EXPENDITURE)</b>		7,566	(15,729)
<b>NET MOVEMENT IN FUNDS</b>		7,566	(15,729)
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		237	15,966
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>14</b>	7,803	237

The notes on pages 8 to 13 form part of these financial statements.

**Caerau Development Trust  
Balance Sheet  
As At 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	<b>10</b>	-	6,175	6,175	14,510
		-	6,175	6,175	14,510
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		-	11,912	11,912	19,689
		-	11,912	11,912	19,689
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>11</b>	-	(6,284)	(6,284)	(27,962)
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
		-	5,628	5,628	(8,273)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		-	11,803	11,803	6,237
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>12</b>	-	(4,000)	(4,000)	(6,000)
<b>NET ASSETS</b>					
		-	7,803	7,803	237
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				7,803	237
<b>TOTAL FUNDS</b>	<b>14</b>			7,803	237

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr G S Dawe

Trustee

16 December 2025

The notes on pages 8 to 13 form part of these financial statements.

# **Caerau Development Trust**

## **Notes to the Financial Statements**

### **For The Year Ended 31 March 2025**

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#### **1. General Information**

Caerau Development Trust is a company limited by guarantee, incorporated in England & Wales, registered number 06849950 and registered charity number 1150390. The registered office is Community Centre, Woodland Terrace, Maesteg, Mid Glamorgan, CF34 0SR.

#### **2. Accounting Policies**

##### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements are presented in Sterling which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest pound.

The charitable company is a Public Benefit Entity as defined by FRS 102.

##### **2.2. Going Concern Disclosure**

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

##### **2.3. Significant judgements and estimations**

The significant accounting policies applied in the application of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

No significant judgements have had to be made by the trustees in preparing these financial statements. The trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **2.4. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **2.5. Incoming Resources**

###### **Recognition of income:**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

###### **Income with related expenditure:**

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

###### **Donations and legacies:**

Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

###### **Tax reclaims on donations and gifts Donated services and facilities:**

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

###### **Donated Services and facilities:**

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

###### **Volunteer help:**

The value of any volunteer help received is not included in the accounts.

###### **Investment income:**

This is included in the accounts when receivable.

###### **Gains/(losses) on revaluation of fixed assets:**

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

###### **Gains/(losses) on investment assets:**

This includes any gain or loss on the sale of investments.

**Caerau Development Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

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**2.6. Donated Goods and Services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2.7. Resources Expended**

**Expenditure Recognition of expenditure:**

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

**Expenditure on raising funds:**

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

**Expenditure on charitable activities:**

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

**Grants payable:**

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

**Governance costs:**

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

**Other expenditure:**

These are support costs not allocated to a particular activity.

**2.8. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	7.5% straight line
Motor Vehicles	20% straight line
Games & Equipment	25% straight line

**2.9. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**2.10. Financial Instruments**

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2.11. Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

**3. Income from Charitable Activities**

	<b>2025</b>	<b>2024</b>
	<b>Restricted funds</b>	<b>Restricted funds</b>
	<b>£</b>	<b>£</b>
Community Centre	124,670	115,264

**Caerau Development Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

Grants, included above, are as follows:

	<b>2025</b>	<b>2024</b>
	<b>Restricted funds</b>	<b>Restricted funds</b>
	<b>£</b>	<b>£</b>
Bridgend County Borough Council & Bridgend Association of Voluntary Organisations (BAVO)	19,594	7,903
National Lottery Main Grant	41,849	34,240
Community Foundation Wales	1,400	1,400
Maesteg Town Council	500	-
	<u>63,343</u>	<u>43,543</u>

**4. Net Income/(Expenditure)**

The net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	8,335	16,508
Gain/Loss on disposal of tangible fixed assets	-	1,390
	<u>-</u>	<u>17,903</u>

**5. Analysis of Expenditure**

	<b>2025</b>	
	<b>Activities undertaken directly</b>	<b>Support costs (see note 6)</b>
	<b>£</b>	<b>£</b>
	<b>Total</b>	
	<b>£</b>	<b>£</b>
Community Centre	32,653	84,451
	<u>32,653</u>	<u>117,104</u>

	<b>2024</b>	
	<b>Activities undertaken directly</b>	<b>Support costs (see note 6)</b>
	<b>£</b>	<b>£</b>
	<b>Total</b>	
	<b>£</b>	<b>£</b>
Community Centre	31,043	99,950
	<u>31,043</u>	<u>130,993</u>

**6. Support Costs**

	<b>2025</b>
	<b>Community Centre</b>
	<b>£</b>
Employee costs	34,454
Premises expenses	16,988
General administration	24,674
Depreciation	8,335
	<u>84,451</u>

**Caerau Development Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

	<b>2024</b> <b>Community Centre</b> <b>£</b>
Employee costs	35,423
Premises expenses	13,433
General administration	33,196
Depreciation	17,898
	99,950

**7. Independent Examiner's Remuneration**

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Independent examination of the financial statements	1,315	1,315

**8. Staff Costs**

Staff costs were as follows:

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Wages and salaries	34,454	35,423

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**9. Average Number of Employees**

Average number of employees during the year was: 2 (2024: 2)

**10. Tangible Assets**

	<b>Land &amp; Property</b> <b>Leasehold</b> <b>£</b>	<b>Motor Vehicles</b> <b>£</b>	<b>Games &amp; Equipment</b> <b>£</b>	<b>Total</b> <b>£</b>
<b>Cost</b>				
As at 1 April 2024	139,104	21,214	14,615	174,933
As at 31 March 2025	139,104	21,214	14,615	174,933
<b>Depreciation</b>				
As at 1 April 2024	136,848	10,795	12,780	160,423
Provided during the period	2,255	4,243	1,837	8,335
As at 31 March 2025	139,103	15,038	14,617	168,758
<b>Net Book Value</b>				
As at 31 March 2025	1	6,176	(2)	6,175
As at 1 April 2024	2,256	10,419	1,835	14,510

**Caerau Development Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**11. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other creditors	2,566	2,263
Taxation and social security	432	95
Accruals and deferred income	3,286	25,604
	<u>6,284</u>	<u>27,962</u>

**12. Creditors: Amounts Falling Due After More Than One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	4,000	6,000
	<u>4,000</u>	<u>6,000</u>

**13. Deferred Income**

Deferred income movements in the year were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Balance at the start of the period	30,325	14,986
Income deferred in the current period	-	30,325
Amounts released in income from previous periods	(24,325)	(14,986)
Balance at the end of the period	<u>6,000</u>	<u>30,325</u>

**14. Movement in Funds**

	<b>As at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>				
Restricted revenue fund	237	124,670	(117,104)	7,803
<b>Total funds</b>	<u>237</u>	<u>124,670</u>	<u>(117,104)</u>	<u>7,803</u>
	<b>As at 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>				
Restricted revenue fund	15,966	115,264	(130,993)	237
<b>Total funds</b>	<u>15,966</u>	<u>115,264</u>	<u>(130,993)</u>	<u>237</u>

The fund is maintained for the continued existence of the Community Centre and other projects, as detailed in the Schedule of the Statement of Financial Activities.

**15. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**Caerau Development Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

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**16. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**17. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £5.

**Caerau Development Trust**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Charitable Activities:</b>		
<b>Community Centre</b>		
Charity shop	28,994	29,991
Community cafe	27,313	36,400
Rental income	5,020	5,330
Grants	63,343	43,543
	<u>124,670</u>	<u>115,264</u>
	124,670	115,264
<b>EXPENDITURE ON:</b>		
<b>Charitable Activities:</b>		
<b>Community Centre</b>		
Purchases (shop, cafe & Fair Share)	(32,653)	(30,293)
Fun days, fetes & trips	-	(750)
Wages and salaries	(34,454)	(35,423)
Rent	(817)	(812)
Light and heat	(6,729)	(6,814)
Repairs and maintenance	(2,341)	(1,317)
Cleaning	(7,101)	(4,490)
Equipment expensed	-	(417)
Vehicle running costs	(10,753)	(14,087)
Travel & food bank pickup	(5,580)	(13,865)
Insurance	(4,393)	(1,746)
Printing, postage and stationery	(157)	(48)
Telecommunications	(2,307)	(1,658)
Independent examiner's fees	(1,315)	(1,315)
Sundry expenses	(169)	(60)
Depreciation of motor vehicles	(4,243)	(4,243)
Depreciation of games & equipment	(1,837)	(1,837)
Depreciation of leasehold land and property	(2,255)	(10,428)
Loss on disposal of tangible fixed assets	-	(1,390)
	<u>(117,104)</u>	<u>(130,993)</u>
	(117,104)	(130,993)
<b>NET INCOME/(EXPENDITURE)</b>	<u><u>7,566</u></u>	<u><u>(15,729)</u></u>

**CAERAU DEVELOPMENT TRUST**

England & Wales - Charity number 1150390

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# Accounts

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**Caerau Development Trust**

**Charity No. 1150390**

**Company No. 06849950**

**Trustees' Report and Unaudited Accounts**

**31 March 2024**

**Caerau Development Trust**

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**Caerau Development Trust**  
**Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 06849950**

**Charity No. 1150390**

**Principal Office**

The Community Centre  
Woodlands Terrance  
Caerau  
Maesteg  
CF34 0SR

**Registered Office**

Community Centre  
Woodland Terrace  
Maesteg  
Mid Glamorgan  
CF34 0SR

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

P. Davies	(Resigned 10 April 2024)
G. Dawe	
J. Dawe	
K. Edwards	
P. Jones	
A. King	
I. Morris	
P. Nut	(Resigned 10 April 2024)
C. Pryme	

**Accountants**

Robert Cole & Co  
Office 2 Llynfi Ent. Centre  
Heol Ty Gwyn Ind. Estate  
Maesteg  
CF34 0BQ

**Bankers**

Nat West Bank Plc  
35-37 Station Road  
Port Talbot SA13 1NH

## **OBJECTIVES AND ACTIVITIES**

The objects for which the Charity is established, as set out in its governing document, are: The promotion, for public benefit, or community and economic regeneration in Caerau in the County Borough of Bridgend, and the surrounding areas, by all or any of the following means: - The relief of poverty in such ways as may be thought fit; - The relief of unemployment in such ways as may be thought fit; - The advancement of education and training; - The maintenance, improvement or provision of public amenities; - The provision or assistance in the provision of recreational facilities; - The provision of public health and childcare facilities; - The promotion of public safety and the prevention of crime; - The protection and improvement of the natural environment and the conservation of local heritage; - Other means as may from time-to-time be determined subject to the prior consent of the Charity Commission of England & Wales.

The main activities undertaken in relation to those purposes during the year: The Charity supports a number of projects for the benefit of the people of Caerau and the surrounding area, and some of the public benefits of these projects are detailed below.

The main activities undertaken to further the charity's purposes for the public benefit:

The principle activity of the Charity in the year under review was to further or benefit the residents of the Llynfi Valley and the surrounding areas, without distinction of gender, sexual orientation, race or of political, religious or other opinions by associating together the said residents and other agencies, sectors and service providers in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

The Charity maintains a community centre for the benefit of the local residents and the surrounding area. Within the community centre there is a charity shop and a cafe. There is also an in-house food outlet offering free discounted groceries. Many courses are run from the centre for the benefit of the community. These include first aid training, table tennis, cookery, health & hygiene, job club, a spiritual group, a be-friending group, and a guitar club. There are also various youth activities and bingo sessions.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **ACHIEVEMENTS AND PERFORMANCE**

Caerau Development Trust (CDT) is a community based charity located in the middle of Caerau, a former mining village at the head of the Llynfi Valley which is rated as one of Wales' poorest communities (rated 6 most deprived area in Wales according to Welsh Government's Index of Deprivation in 2014). CDT, which is entirely run by volunteers, provides a mix of vital services and social activities for local people. These include a second hand clothes shop, a free food collection point (similar in ethos to Fare Share), free IT access and we host drop ins from CAB, the Job centre, local solicitor's and the Credit Union as well as being the location for MP and AM surgeries. We also host social activities including a spiritual group and a music group and we are a location for children's parties and social events run by local clubs such as the OAP club, Men's Shed and others. We are always open to local clubs and groups to use our facilities, often at no charge (on the understanding that attendees use our cafe), and our intention is to provide a welcoming atmosphere where people feel able to come to things they want to do and access services that they need.

## **Caerau Development Trust**

### **Trustees Annual Report**

One of the greatest benefits of the centre to the local community is the access to free discounted groceries. It is estimated that over 9,300 local people make use of this facility each year. The biggest sources of income for the Charity is the rental of rooms within the centre to course providers, and Cafe Cwtch. During the year-ended 31 March 2024, these generated over £100,000 of income for the Charity. It is estimated that approximately 500 local people benefitted from these courses and 200-300 plus people make use of the cafe facilities.

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole:

Café Cwtch has continued to expand and offers nourishing, healthy meals at a budget price to all members of the local community. The café is open six days a week and is attended by a large number of elderly single people and those with mental health issues. There is also increasing demand for formal dinners for community groups.

The charity shop is run entirely by volunteers and accepts donations of pre-used clothing and other goods which are then offered for re-sale. The shop also operates a recycled school uniforms service and provides free clothing bundles for vagrants and recently discharged prisoners.

### **FINANCIAL REVIEW**

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2024 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations. The trustees are pleased to report that agreement has been reached with the local authority to gain exemption from business rates. This has allowed the previous provisions for liabilities to be reversed, so enhancing the value of the funds held. The trustees consider the financial performance by the charity during the year to have been satisfactory. Specific changes in fixed assets are detailed in the notes to the accounts.

The Trustees aspire to maintain enough reserves to ensure the continued existence of the community centre. All reserves are deemed to be restricted reserves, in that all monies raised, earned or granted are for the running of the centre. The balance of Revenue Restricted Funds as at 31 March 2024 was £237 (2023: £15,966).

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

### **PLANS FOR FUTURE PERIODS**

The trustees are in the process of developing a five-year plan and hope to secure grant funding to develop the activities of the charity further. Such matters would include: Consolidating the success of the café as a valid community asset; looking into means of alternative heating methods for the community centre; providing organised holidays to the local community; and becoming a centre for the Duke of Edinburgh's Award Scheme.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation, and is dated 17 March 2009. The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1150390. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals. The charity does not operate in any overseas jurisdictions.

The Trustees seek to appoint additional Trustees whenever necessary following recommendations from existing Trustees or the Directors. A potential Trustee would be invited to attend Trustees' meetings as an observer for a few meetings, before any decision is taken concerning their ongoing involvement as a Trustee. Potential Trustees are provided with all the relevant guides from the Charity Commission before any appointment.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. King  
Trustee  
20 December 2024

**Caerau Development Trust**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Caerau Development Trust**

I report to the charity trustees on my examination of the financial statements of Caerau Development Trust for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Roger Cole (Association of Chartered  
Certified Accountants)  
Robert Cole & Co  
Office 2 Llynfi Ent. Centre  
Heol Ty Gwyn Ind. Estate  
Maesteg

CF34 0BQ  
20 December 2024

**Caerau Development Trust**  
**Statement of Financial Activities**  
**for the year ended 31 March 2024**

		<b>Restricted</b>		
		<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>				
Donations and legacies	4	43,543	43,543	32,915
Charitable activities	5	66,391	66,391	65,878
Other trading activities	6	5,330	5,330	1,900
Other	7	-	-	162
<b>Total</b>		<b>115,264</b>	<b>115,264</b>	<b>100,855</b>
<b>Expenditure on:</b>				
Charitable activities	8	31,043	31,043	26,432
Other	9	99,950	99,950	104,691
<b>Total</b>		<b>130,993</b>	<b>130,993</b>	<b>131,123</b>
Net gains on investments		-	-	-
<b>Net expenditure</b>	10	<b>(15,729)</b>	<b>(15,729)</b>	<b>(30,268)</b>
Transfers between funds		-	-	-
<b>Net expenditure before other gains/(losses)</b>		<b>(15,729)</b>	<b>(15,729)</b>	<b>(30,268)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(15,729)</b>	<b>(15,729)</b>	<b>(30,268)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		15,966	15,966	46,234
<b>Total funds carried forward</b>		<b>237</b>	<b>237</b>	<b>15,966</b>

**Caerau Development Trust**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Income	115,264	100,855
<b>Gross income for the year</b>	<u>115,264</u>	<u>100,855</u>
Expenditure	113,095	115,594
Depreciation and charges for impairment of fixed assets	17,898	15,529
<b>Total expenditure for the year</b>	<u>130,993</u>	<u>131,123</u>
Net expenditure before tax for the year	(15,729)	(30,268)
<b>Net expenditure for the year</b>	<u><u>(15,729)</u></u>	<u><u>(30,268)</u></u>

**Caerau Development Trust****Balance Sheet**

at 31 March 2024

Company No. 06849950	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	14,510	23,114
		<u>14,510</u>	<u>23,114</u>
<b>Current assets</b>			
Cash at bank and in hand		19,689	13,527
		<u>19,689</u>	<u>13,527</u>
<b>Creditors: Amount falling due within one year</b>	14	(27,962)	(18,475)
<b>Net current liabilities</b>		<u>(8,273)</u>	<u>(4,948)</u>
<b>Total assets less current liabilities</b>		6,237	18,166
<b>Creditors: Amounts falling due after more than one year</b>	16	(6,000)	(2,200)
<b>Net assets excluding pension asset or liability</b>		<u>237</u>	<u>15,966</u>
<b>Total net assets</b>		<u><u>237</u></u>	<u><u>15,966</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>			
Restricted income funds	18	237	15,966
		<u>237</u>	<u>15,966</u>
<b>Unrestricted funds</b>			
<b>Reserves</b>	18		
<b>Total funds</b>		<u><u>237</u></u>	<u><u>15,966</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 December 2024

And signed on its behalf by:

G. Dawe  
Trustee  
20 December 2024

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

The financial statements are presented in Sterling which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest pound. The significant accounting policies applied in the application of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. No significant judgements have had to be made by the trustees in preparing these financial statements. The trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

## Caerau Development Trust

### Notes to the Accounts

#### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Accounts**

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	7.5% straight line
Games & equipment	25% straight line
Motor vehicles	2% straight line

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

The charity is a public benefit entity.

## 3 Statement of Financial Activities - prior year

	Restricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>		
Donations and legacies	32,915	32,915
Charitable activities	65,878	65,878
Other trading activities	1,900	1,900
Other	162	162
<b>Total</b>	<u>100,855</u>	<u>100,855</u>
<b>Expenditure on:</b>		
Charitable activities	26,432	26,432
Other	104,691	104,691
<b>Total</b>	<u>131,123</u>	<u>131,123</u>
<b>Net income</b>	<u>(30,268)</u>	<u>(30,268)</u>
<b>Net income before other gains/(losses)</b>	(30,268)	(30,268)
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>(30,268)</u>	<u>(30,268)</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	46,234	46,234
<b>Total funds carried forward</b>	<u><u>15,966</u></u>	<u><u>15,966</u></u>

## 4 Income from donations and legacies

	Restricted £	Total 2024 £	Total 2023 £
Bridgend County Borough Council & Bridgend Association of Voluntary Organisations (BAVO)	7,903	7,903	3,800
National Lottery Main Grant & Library of Things Community Foundation Wales	34,240	34,240	15,467
Moon Dance Foundation	1,400	1,400	1,400
	-	-	12,248
	<u>43,543</u>	<u>43,543</u>	<u>32,915</u>

5 Income from charitable activities

	Restricted	Total 2024	Total 2023
	£	£	£
Goods and services in accordance with the charity's objects	29,991	29,991	28,245
Ancillary trading in support of primary purpose trading	36,400	36,400	37,633
	<u>66,391</u>	<u>66,391</u>	<u>65,878</u>

6 Income from other trading activities

	Restricted	Total 2024	Total 2023
	£	£	£
Letting and licensing of property for non-charitable purposes	5,330	5,330	1,900
	<u>5,330</u>	<u>5,330</u>	<u>1,900</u>

7 Other income

	Total 2024	Total 2023
	£	£
Small grants & gifts individually less than £1,000	-	162
	<u>-</u>	<u>162</u>

8 Expenditure on charitable activities

	Restricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Goods and services in accordance with the charity's objects	30,293	30,293	26,432
Ancillary trading in support of primary purpose trading	750	750	-
<i>Governance costs</i>			
	<u>31,043</u>	<u>31,043</u>	<u>26,432</u>

9 Other expenditure

	Restricted	Total	Total
		2024	2023
	£	£	£
Employee costs	35,423	35,423	33,723
Motor and travel costs	27,952	27,952	31,065
Premises costs	13,433	13,433	15,550
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	17,898	17,898	15,529
General administrative costs	3,929	3,929	7,509
Legal and professional costs	1,315	1,315	1,315
	<u>99,950</u>	<u>99,950</u>	<u>104,691</u>

10 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	16,508	15,529

11 Trustee remuneration and expenses

	2024	2023
	Number	Number
The nature of the reimbursed expenses		
	No trustees or persons connected with them received any remuneration from the charity, or any related entity.	

12 Staff costs

	2024	2023
Salaries and wages	35,423	33,723
	<u>35,423</u>	<u>33,723</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024	2023
	Number	Number
Engaged on charitable activities	2	2
	<u>2</u>	<u>2</u>

13 Tangible fixed assets

	Land and buildings	Games & equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost or revaluation</b>				
At 1 April 2023	139,104	14,615	16,320	170,039
Additions	-	-	10,294	10,294
Disposals	-	-	(5,400)	(5,400)
At 31 March 2024	<u>139,104</u>	<u>14,615</u>	<u>21,214</u>	<u>174,933</u>
<b>Depreciation and impairment</b>				
At 1 April 2023	126,420	10,943	9,562	146,925
Depreciation charge for the year	10,428	1,837	4,243	16,508
Disposals	-	-	(3,010)	(3,010)
At 31 March 2024	<u>136,848</u>	<u>12,780</u>	<u>10,795</u>	<u>160,423</u>
<b>Net book values</b>				
At 31 March 2024	<u>2,256</u>	<u>1,835</u>	<u>10,419</u>	<u>14,510</u>
At 31 March 2023	<u>12,684</u>	<u>3,672</u>	<u>6,758</u>	<u>23,114</u>

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	95	43
Other creditors	2,263	2,167
Accruals	1,279	1,279
Deferred income	24,325	14,986
	<u>27,962</u>	<u>18,475</u>

15 Deferred Income

*Movement of the deferred income shown in Creditors: amounts falling due within one year*

	2024	2023
	£	£
At 1 April	14,986	23,248
Released in current year	(14,986)	(8,262)
Deferred in current year	24,325	-
At 31 March	<u>24,325</u>	<u>14,986</u>

16 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Deferred income	6,000	2,200
	<u>6,000</u>	<u>2,200</u>

**Caerau Development Trust**

**Notes to the Accounts**

**17 Deferred Income**

*Movement of the deferred income shown in Creditors: amounts falling due more than one year*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
At 1 April	2,200	4,400
Released in current year	(2,200)	(2,200)
Deferred in current year	6,000	-
At 31 March	<u>6,000</u>	<u>2,200</u>

**18 Movement in funds**

	<b>At 1 April 2023</b>	<b>Incoming resources (including other gains/losses ) £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
Restricted revenue fund	15,966	115,264	(130,993)	237
<i>Total</i>	<u>15,966</u>	<u>115,264</u>	<u>(130,993)</u>	<u>237</u>
<b>Unrestricted funds:</b>				
<b>Total funds</b>	<u>15,966</u>	<u>115,264</u>	<u>(130,993)</u>	<u>237</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Restricted revenue fund      This fund is maintained for the continued existence of the Community Centre and other projects, as detailed in the Schedule of the Statement of Financial Activities.

**19 Analysis of net assets between funds**

	<b>Restricted funds £</b>	<b>Total £</b>
Fixed assets	14,510	14,510
Net current assets	(8,273)	(8,273)
Creditors due in more than one year and provisions	(6,000)	(6,000)
	<u>237</u>	<u>237</u>

20 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	13,527	6,162	19,689
	<hr/>	<hr/>	<hr/>
	13,527	6,162	19,689
	<hr/>	<hr/>	<hr/>
Net debt	13,527	6,162	19,689

21 Related party disclosures

**Controlling party**

The company is limited by guarantee and has no share capital; thus no single party controls the company.

There were no transactions with related parties in the year.

**Caerau Development Trust**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
<b>Income and endowments from:</b>			
Donations and legacies			
Bridgend County Borough Council & Bridgend Association of Voluntary Organisations (BAVO)	7,903	7,903	3,800
National Lottery Main Grant & Library of Things	34,240	34,240	15,467
Community Foundation Wales	1,400	1,400	1,400
Moon Dance Foundation	-	-	12,248
	<u>43,543</u>	<u>43,543</u>	<u>32,915</u>
Charitable activities			
Goods and services in accordance with the charity's objects	29,991	29,991	28,245
Ancillary trading in support of primary purpose trading	36,400	36,400	37,633
	<u>66,391</u>	<u>66,391</u>	<u>65,878</u>
Other trading activities			
Letting and licensing of property for non-charitable purposes	5,330	5,330	1,900
	<u>5,330</u>	<u>5,330</u>	<u>1,900</u>
Other			
Small grants & gifts individually less than £1,000	-	-	162
	<u>-</u>	<u>-</u>	<u>162</u>
<b>Total income and endowments</b>	<b>115,264</b>	<b>115,264</b>	<b>100,855</b>
<b>Expenditure on:</b>			
Charitable activities			
Goods and services in accordance with the charity's objects	30,293	30,293	26,432
Ancillary trading in support of primary purpose trading	750	750	-
	<u>31,043</u>	<u>31,043</u>	<u>26,432</u>
<b>Total of expenditure on charitable activities</b>	<b>31,043</b>	<b>31,043</b>	<b>26,432</b>
Employee costs			
Salaries/wages	35,423	35,423	33,723
	<u>35,423</u>	<u>35,423</u>	<u>33,723</u>
Motor and travel costs			
Vehicles - General costs	14,087	14,087	20,280

**Caerau Development Trust**  
**Detailed Statement of Financial Activities**

Travel and subsistence	13,865	13,865	10,785
	<u>27,952</u>	<u>27,952</u>	<u>31,065</u>
Premises costs			
Rates	812	812	672
Light, heat and power	6,814	6,814	7,759
Premises cleaning	4,490	4,490	4,869
Premises repairs and maintenance	1,317	1,317	2,250
	<u>13,433</u>	<u>13,433</u>	<u>15,550</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	10,428	10,428	10,428
Depreciation of Games & equipment	1,837	1,837	1,837
Depreciation of Motor vehicles	4,243	4,243	3,264
Loss on disposal of tangible fixed assets	1,390	1,390	-
Equipment expensed	418	418	651
General insurances	1,746	1,746	4,260
Stationery and printing	47	47	1,159
Sundry expenses	60	60	204
Telephone, fax and broadband	1,658	1,658	1,235
	<u>21,827</u>	<u>21,827</u>	<u>23,038</u>
Legal and professional costs			
Audit/Independent examination fees	600	600	600
Accountancy and bookkeeping	715	715	715
	<u>1,315</u>	<u>1,315</u>	<u>1,315</u>
<b>Total of expenditure of other costs</b>	<u>99,950</u>	<u>99,950</u>	<u>104,691</u>
<b>Total expenditure</b>	<u>130,993</u>	<u>130,993</u>	<u>131,123</u>
Net gains on investments	-	-	-
	<u>(15,729)</u>	<u>(15,729)</u>	<u>(30,268)</u>
<b>Net expenditure</b>	<u>(15,729)</u>	<u>(15,729)</u>	<u>(30,268)</u>
<b>Net expenditure before other gains/(losses)</b>	<u>(15,729)</u>	<u>(15,729)</u>	<u>(30,268)</u>
Other Gains	-	-	-
	<u>(15,729)</u>	<u>(15,729)</u>	<u>(30,268)</u>
<b>Net movement in funds</b>	<u>(15,729)</u>	<u>(15,729)</u>	<u>(30,268)</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	15,966	15,966	46,234
<b>Total funds carried forward</b>	<u>237</u>	<u>237</u>	<u>15,966</u>

**CAERAU DEVELOPMENT TRUST**

England & Wales - Charity number 1150390

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# Accounts

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Caerau Development Trust

Charity No. 1150390

Company No. 06849950

Trustees' Report and Unaudited Accounts

31 March 2023

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Caerau Development Trust  
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06849950

Charity No. 1150390

Principal Office

The Community Centre

Woodlands Terrance

Caerau

Maesteg

CF34 0SR

Registered Office

Community Centre

Woodland Terrace

Maesteg

Mid Glamorgan

CF34 0SR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

L. Cook (Resigned 22 February 2023)

P. Davies

G. Dawe

J. Dawe

K. Edwards

P. Jones

A. King

B. King (Resigned 22 February 2023)

I. Morris

P. Nut

C. Pryme

Accountants

Robert Cole & Co

Office 2 Llynfi Ent. Centre

Heol Ty Gwyn Ind. Estate

Maesteg

CF34 0BQ

Bankers

Nat West Bank Plc

35-37 Station Road

Port Talbot

SA13 1NH

## OBJECTIVES AND ACTIVITIES

The objects for which the Charity is established, as set out in its governing document, are: The promotion, for public benefit, or community and economic regeneration in Caerau in the County Borough of Bridgend, and the surrounding areas, by all or any of the following means: - The relief of poverty in such ways as may be thought fit; - The relief of unemployment in such ways as may be thought fit; - The advancement of education and training; - The maintenance, improvement or provision of public amenities; - The provision or assistance in the provision of recreational facilities; - The provision of public health and childcare facilities; - The promotion of public safety and the prevention of crime; - The protection and improvement of the natural environment and the conservation of local heritage; - Other means as may from time-to-time be determined subject to the prior consent of the Charity Commission of England & Wales.

The main activities undertaken in relation to those purposes during the year: The Charity supports a number of projects for the benefit of the people of Caerau and the surrounding area, and some of the public benefits of these projects are detailed below.

The main activities undertaken to further the charity's purposes for the public benefit:

The principle activity of the Charity in the year under review was to further or benefit the residents of the Llynfi Valley and the surrounding areas, without distinction of gender, sexual orientation, race or of political, religious or other opinions by associating together the said residents and other agencies, sectors and service providers in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

The Charity maintains a community centre for the benefit of the local residents and the surrounding area. Within the community centre there is a charity shop and a cafe. There is also an in-house food outlet offering free discounted groceries. Many courses are run from the centre for the benefit of the community. These include first aid training, table tennis, cookery, health & hygiene, job club, a spiritual group, a be-friending group, and a guitar club. There are also various youth activities and bingo sessions.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## ACHIEVEMENTS AND PERFORMANCE

Caerau Development Trust (CDT) is a community based charity located in the middle of Caerau, a former mining village at the head of the Llynfi Valley which is rated as one of Wales' poorest communities (rated 6 most deprived area in Wales according to Welsh Government's Index of Deprivation in 2014). CDT, which is entirely run by volunteers, provides a mix of vital services and social activities for local people. These include a second hand clothes shop, a free food collection point (similar in ethos to Fare Share), free IT access and we host drop ins from CAB, the Job centre, local solicitor's and the Credit Union as well as being the location for MP and AM surgeries. We also host social activities including a spiritual group and a music group and we are a location for children's parties and social events run by local clubs such as the OAP club, Men's Shed and others. We are always open to local clubs and groups to use our facilities, often at no charge (on the understanding that attendees use our cafe), and our intention is to provide a welcoming atmosphere where people feel able to come to things they want to do and access services that they need.

One of the greatest benefits of the centre to the local community is the access to free discounted groceries. It is estimated that over 9,300 local people make use of this facility each year. The biggest sources of income for the Charity is the rental of rooms within the centre to course providers, and Cafe Cwtch. During the year-ended 31 March 2023, these generated over £100,000 of income for the Charity. It is estimated that approximately 500 local people benefitted from these courses and 200-300 plus people make use of the cafe facilities.

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole:

Café Cwtch has continued to expand and offers nourishing, healthy meals at a budget price to all members of the local community. The café is open six days a week and is attended by a large number of elderly single people and those with mental health issues. There is also increasing demand for formal dinners for community groups.

The charity shop is run entirely by volunteers and accepts donations of pre-used clothing and other goods which are then offered for re-sale. The shop also operates a recycled school uniforms service and provides free clothing bundles for vagrants and recently discharged prisoners.

#### FINANCIAL REVIEW

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations. The trustees are pleased to report that agreement has been reached with the local authority to gain exemption from business rates. This has allowed the previous provisions for liabilities to be reversed, so enhancing the value of the funds held. The trustees consider the financial performance by the charity during the year to have been satisfactory. Specific changes in fixed assets are detailed in the notes to the accounts.

The Trustees aspire to maintain enough reserves to ensure the continued existence of the community centre. All reserves are deemed to be restricted reserves, in that all monies raised, earned or granted are for the running of the centre. The balance of Revenue Restricted Funds as at 31 March 2023 was £15,966 (2022: £46,234).

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### PLANS FOR FUTURE PERIODS

The trustees are in the process of developing a five-year plan and hope to secure grant funding to develop the activities of the charity further. Such matters would include: Consolidating the success of the café as a valid community asset; looking into means of alternative heating methods for the community centre; providing organised holidays to the local community; and becoming a centre for the Duke of Edinburgh's Award Scheme.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation, and is dated 17 March 2009. The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1150390. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals. The charity does not operate in any overseas jurisdictions.

The Trustees seek to appoint additional Trustees whenever necessary following recommendations from existing Trustees or the Directors. A potential Trustee would be invited to attend Trustees' meetings as an observer for a few meetings, before any decision is taken concerning their ongoing involvement as a Trustee. Potential Trustees are provided with all the relevant guides from the Charity Commission before any appointment.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

C. Pryme  
Trustee  
14 December 2023

Independent Examiner's Report to the trustees of Caerau Development Trust

I report to the charity trustees on my examination of the financial statements of Caerau Development Trust for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Roger Cole  
Association of Chartered Certified Accountants  
Robert Cole & Co  
Office 2 Llynfi Ent. Centre  
Heol Ty Gwyn Ind. Estate  
Maesteg

CF34 0BQ  
14 December 2023

Caerau Development Trust  
Statement of Financial Activities  
for the year ended 31 March 2023

	Notes	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	32,915	32,915	42,038
Charitable activities	5	65,878	65,878	52,474
Other trading activities	6	1,900	1,900	6,235
Other	7	162	162	1,662
Total		100,855	100,855	102,409
Expenditure on:				
Charitable activities	8	26,432	26,432	19,921
Other	9	104,691	104,691	92,619
Total		131,123	131,123	112,540
Net gains on investments		-	-	-
Net expenditure	10	(30,268)	(30,268)	(10,131)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(30,268)	(30,268)	(10,131)
Other gains and losses				
Net movement in funds		(30,268)	(30,268)	(10,131)
Reconciliation of funds:				
Total funds brought forward		46,234	46,234	56,365
Total funds carried forward		15,966	15,966	46,234

Caerau Development Trust  
 Summary Income and Expenditure Account  
 for the year ended 31 March 2023

	2023 £	2022 £
Income	100,855	102,409
Gross income for the year	<u>100,855</u>	<u>102,409</u>
Expenditure	115,594	96,303
Depreciation and charges for impairment of fixed assets	15,529	16,237
Total expenditure for the year	<u>131,123</u>	<u>112,540</u>
Net expenditure before tax for the year	(30,268)	(10,131)
Net expenditure for the year	<u><u>(30,268)</u></u>	<u><u>(10,131)</u></u>

Caerau Development Trust

Balance Sheet

at 31 March 2023

Company No. 06849950	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	23,114	38,643
		<u>23,114</u>	<u>38,643</u>
Current assets			
Debtors	14	-	4,595
Cash at bank and in hand		13,527	31,778
		<u>13,527</u>	<u>36,373</u>
Creditors: Amount falling due within one year	15	(18,475)	(24,382)
Net current (liabilities)/assets		<u>(4,948)</u>	<u>11,991</u>
Total assets less current liabilities		18,166	50,634
Creditors: Amounts falling due after more than one year	17	(2,200)	(4,400)
Net assets excluding pension asset or liability		<u>15,966</u>	<u>46,234</u>
Total net assets		<u><u>15,966</u></u>	<u><u>46,234</u></u>
The funds of the charity			
Restricted funds	19		
Restricted income funds		15,966	46,234
		<u>15,966</u>	<u>46,234</u>
Unrestricted funds	19		
Reserves	19		
Total funds		<u><u>15,966</u></u>	<u><u>46,234</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 14 December 2023

And signed on its behalf by:

G. Dawe

Trustee

14 December 2023

for the year ended 31 March 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

The financial statements are presented in Sterling which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest pound. The significant accounting policies applied in the application of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. No significant judgements have had to be made by the trustees in preparing these financial statements. The trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure      Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds      These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities      These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable      All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs      These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure      These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	7.5% straight line
Games & equipment	25% straight line
Motor vehicles	2% straight line

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. The charity is a public benefit entity.

3 Statement of Financial Activities - prior year

	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	42,038	42,038
Charitable activities	52,474	52,474
Other trading activities	6,235	6,235
Other	1,662	1,662
Total	<u>102,409</u>	<u>102,409</u>
Expenditure on:		
Charitable activities	19,921	19,921
Other	92,619	92,619
Total	<u>112,540</u>	<u>112,540</u>
Net income	<u>(10,131)</u>	<u>(10,131)</u>
Net income before other gains/(losses)	(10,131)	(10,131)
Other gains and losses:		
Net movement in funds	<u>(10,131)</u>	<u>(10,131)</u>
Reconciliation of funds:		
Total funds brought forward	56,365	56,365
Total funds carried forward	<u><u>46,234</u></u>	<u><u>46,234</u></u>

4 Income from donations and legacies

	Restricted £	Total 2023 £	Total 2022 £
Bridgend County Borough Council & Bridgend Association of Voluntary Organisations (BAVO)	3,800	3,800	17,266
National Lottery Main Grant & Library of Things Community Foundation Wales	15,467	15,467	-
Moon Dance Foundation	1,400	1,400	6,400
	12,248	12,248	18,372
	<u>32,915</u>	<u>32,915</u>	<u>42,038</u>

5 Income from charitable activities

	Restricted	Total 2023	Total 2022
	£	£	£
Goods and services in accordance with the charity's objects	28,245	28,245	24,854
Ancillary trading in support of primary purpose trading	37,633	37,633	27,620
	<u>65,878</u>	<u>65,878</u>	<u>52,474</u>

6 Income from other trading activities

	Restricted	Total 2023	Total 2022
	£	£	£
Letting and licensing of property for non-charitable purposes	1,900	1,900	6,235
	<u>1,900</u>	<u>1,900</u>	<u>6,235</u>

7 Other income

	Restricted	Total 2023	Total 2022
	£	£	£
Small grants & gifts individually less than £1,000	162	162	1,662
	<u>162</u>	<u>162</u>	<u>1,662</u>

8 Expenditure on charitable activities

*Expenditure on charitable activities*

	Restricted	Total 2023	Total 2022
	£	£	£
Goods and services in accordance with the charity's objects	26,432	26,432	19,206
Ancillary trading in support of primary purpose trading	-	-	715
<i>Governance costs</i>			
	<u>26,432</u>	<u>26,432</u>	<u>19,921</u>

9 Other expenditure

	Restricted	Total	Total
		2023	2022
	£	£	£
Employee costs	33,723	33,723	29,105
Motor and travel costs	31,065	31,065	18,884
Premises costs	15,550	15,550	19,937
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	15,529	15,529	16,237
General administrative costs	7,509	7,509	7,141
Legal and professional costs	1,315	1,315	1,315
	<u>104,691</u>	<u>104,691</u>	<u>92,619</u>

10 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	15,529	16,237

11 Trustee remuneration and expenses

	2023	2022
	Number	Number
The nature of the reimbursed expenses	No trustees or persons connected with them received any remuneration from the charity, or any related entity.	

12 Staff costs

	2023	2022
Salaries and wages	33,723	29,105
	<u>33,723</u>	<u>29,105</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023	2022
	Number	Number
Engaged on charitable activities	2	2
	<u>2</u>	<u>2</u>

13 Tangible fixed assets

	Land and buildings	Games & equipment	Motor vehicles	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2022	139,104	14,615	16,320	170,039
At 31 March 2023	<u>139,104</u>	<u>14,615</u>	<u>16,320</u>	<u>170,039</u>
Depreciation and impairment				
At 1 April 2022	115,992	9,106	6,298	131,396
Depreciation charge for the year	10,428	1,837	3,264	15,529
At 31 March 2023	<u>126,420</u>	<u>10,943</u>	<u>9,562</u>	<u>146,925</u>
Net book values				
At 31 March 2023	<u>12,684</u>	<u>3,672</u>	<u>6,758</u>	<u>23,114</u>
At 31 March 2022	<u>23,112</u>	<u>5,509</u>	<u>10,022</u>	<u>38,643</u>

14 Debtors

	2023	2022
	£	£
Other debtors	-	4,595
	<u>-</u>	<u>4,595</u>

15 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	43	46
Other creditors	2,167	-
Accruals	1,279	1,088
Deferred income	14,986	23,248
	<u>18,475</u>	<u>24,382</u>

16 Deferred Income

*Movement of the deferred income shown in Creditors: amounts falling due within one year*

	2023	2022
	£	£
At 1 April	23,248	2,200
Released in current year	(8,262)	-
Deferred in current year	-	21,048
At 31 March	<u>14,986</u>	<u>23,248</u>

17 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Deferred income	2,200	4,400
	<u>2,200</u>	<u>4,400</u>

18 Deferred Income

*Movement of the deferred income shown in Creditors: amounts falling due more than one year*

	2023	2022
	£	£
At 1 April	4,400	6,600
Released in current year	(2,200)	(2,200)
At 31 March	<u>2,200</u>	<u>4,400</u>

19 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Restricted income funds:				
Restricted revenue fund	46,234	100,855	(131,123)	15,966
<i>Total</i>	<u>46,234</u>	<u>100,855</u>	<u>(131,123)</u>	<u>15,966</u>
Unrestricted funds:				
Total funds	<u>46,234</u>	<u>100,855</u>	<u>(131,123)</u>	<u>15,966</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Restricted revenue fund      This fund is maintained for the continued existence of the Community Centre and other projects, as detailed in the Schedule of the Statement of Financial Activities.

20 Analysis of net assets between funds

	Restricted funds £	Total £
Fixed assets	23,114	23,114
Net current assets	(4,948)	(4,948)
Creditors due in more than one year and provisions	(2,200)	(2,200)
	<u>15,966</u>	<u>15,966</u>

21 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	31,778	(18,251)	13,527
	<u>31,778</u>	<u>(18,251)</u>	<u>13,527</u>
Net debt	<u>31,778</u>	<u>(18,251)</u>	<u>13,527</u>

22 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.  
There were no transactions with related parties in the year.

Caerau Development Trust  
Detailed Statement of Financial Activities  
for the year ended 31 March 2023

	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Bridgend County Borough Council & Bridgend Association of Voluntary Organisations (BAVO)	3,800	3,800	17,266
National Lottery Main Grant & Library of Things	15,467	15,467	-
Community Foundation Wales	1,400	1,400	6,400
Moon Dance Foundation	12,248	12,248	18,372
	<u>32,915</u>	<u>32,915</u>	<u>42,038</u>
Charitable activities			
Goods and services in accordance with the charity's objects	28,245	28,245	24,854
Ancillary trading in support of primary purpose trading	37,633	37,633	27,620
	<u>65,878</u>	<u>65,878</u>	<u>52,474</u>
Other trading activities			
Letting and licensing of property for non-charitable purposes	1,900	1,900	6,235
	<u>1,900</u>	<u>1,900</u>	<u>6,235</u>
Other			
Small grants & gifts individually less than £1,000	162	162	1,662
	<u>162</u>	<u>162</u>	<u>1,662</u>
Total income and endowments	100,855	100,855	102,409
Expenditure on:			
Charitable activities			
Goods and services in accordance with the charity's objects	26,432	26,432	19,206
Ancillary trading in support of primary purpose trading	-	-	715
	<u>26,432</u>	<u>26,432</u>	<u>19,921</u>
Total of expenditure on charitable activities	26,432	26,432	19,921
Employee costs			
Salaries/wages	33,723	33,723	29,105
	<u>33,723</u>	<u>33,723</u>	<u>29,105</u>
Motor and travel costs			

Caerau Development Trust  
Detailed Statement of Financial Activities

Vehicles - General costs	20,280	20,280	13,424
Travel and subsistence	10,785	10,785	5,460
	<u>31,065</u>	<u>31,065</u>	<u>18,884</u>
Premises costs			
Rates	672	672	632
Light, heat and power	7,759	7,759	4,803
Premises cleaning	4,869	4,869	3,407
Premises repairs and maintenance	2,250	2,250	11,095
	<u>15,550</u>	<u>15,550</u>	<u>19,937</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	10,428	10,428	10,428
Depreciation of Games & equipment	1,837	1,837	2,545
Depreciation of Motor vehicles	3,264	3,264	3,264
Equipment expensed	651	651	1,456
Equipment leasing and hire charges	-	-	144
General insurances	4,260	4,260	2,779
Stationery and printing	1,159	1,159	1,682
Sundry expenses	204	204	125
Telephone, fax and broadband	1,235	1,235	955
	<u>23,038</u>	<u>23,038</u>	<u>23,378</u>
Legal and professional costs			
Audit/Independent examination fees	600	600	600
Accountancy and bookkeeping	715	715	715
	<u>1,315</u>	<u>1,315</u>	<u>1,315</u>
Total of expenditure of other costs	<u>104,691</u>	<u>104,691</u>	<u>92,619</u>
Total expenditure	131,123	131,123	112,540
Net gains on investments	-	-	-
	<u>(30,268)</u>	<u>(30,268)</u>	<u>(10,131)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(30,268)</u>	<u>(30,268)</u>	<u>(10,131)</u>
Other Gains	-	-	-
	<u>(30,268)</u>	<u>(30,268)</u>	<u>(10,131)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	46,234	46,234	56,365
Total funds carried forward	<u>15,966</u>	<u>15,966</u>	<u>46,234</u>

**CAERAU DEVELOPMENT TRUST**

England & Wales - Charity number 1150390

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# Accounts

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Caerau Development Trust

Charity No. 1150390

Company No. 06849950

Trustees' Report and Unaudited Accounts

31 March 2022

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Summary Income and Expenditure Account	8
Balance Sheet	9
Notes to the Accounts	10 to 18
Detailed Statement of Financial Activities	19 to 20

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06849950

Charity No. 1150390

Principal Office

The Community Centre

Woodlands Terrance

Caerau

Maesteg

CF34 0SR

Registered Office

Community Centre

Woodland Terrace

Maesteg

Mid Glamorgan

CF34 0SR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

L. Cook

P. Davies

G. Dawe

J. Dawe

K. Edwards

A. King

B. King

I. Morris

P. Nut

C. Pryme

Accountants

Robert Cole & Co

Office 2 Llynfi Ent. Centre

Heol Ty Gwyn Ind. Estate

Maesteg

CF34 0BQ

Bankers

Nat West Bank Plc

35-37 Station Road

Port Talbot

SA13 1NH

## OBJECTIVES AND ACTIVITIES

The objects for which the Charity is established, as set out in its governing document, are: The promotion, for public benefit, or community and economic regeneration in Caerau in the County Borough of Bridgend, and the surrounding areas, by all or any of the following means: - The relief of poverty in such ways as may be thought fit; - The relief of unemployment in such ways as may be thought fit; - The advancement of education and training; - The maintenance, improvement or provision of public amenities; - The provision or assistance in the provision of recreational facilities; - The provision of public health and childcare facilities; - The promotion of public safety and the prevention of crime; - The protection and improvement of the natural environment and the conservation of local heritage; - Other means as may from time-to-time be determined subject to the prior consent of the Charity Commission of England & Wales.

The main activities undertaken in relation to those purposes during the year: The Charity supports a number of projects for the benefit of the people of Caerau and the surrounding area, and some of the public benefits of these projects are detailed below.

The main activities undertaken to further the charity's purposes for the public benefit:

The principle activity of the Charity in the year under review was to further or benefit the residents of the Llynfi Valley and the surrounding areas, without distinction of gender, sexual orientation, race or of political, religious or other opinions by associating together the said residents and other agencies, sectors and service providers in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

The Charity maintains a community centre for the benefit of the local residents and the surrounding area. Within the community centre there is a charity shop and a cafe. There is also an in-house food outlet offering free discounted groceries. Many courses are run from the centre for the benefit of the community. These include first aid training, table tennis, cookery, health & hygiene, job club, a spiritual group, a be-friending group, and a guitar club. There are also various youth activities and bingo sessions.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## ACHIEVEMENTS AND PERFORMANCE

Caerau Development Trust (CDT) is a community based charity located in the middle of Caerau, a former mining village at the head of the Llynfi Valley which is rated as one of Wales' poorest communities (rated 6 most deprived area in Wales according to Welsh Government's Index of Deprivation in 2014). CDT, which is entirely run by volunteers, provides a mix of vital services and social activities for local people. These include a second hand clothes shop, a free food collection point (similar in ethos to Fare Share), free IT access and we host drop ins from CAB, the Job centre, local solicitor's and the Credit Union as well as being the location for MP and AM surgeries. We also host social activities including a spiritual group and a music group and we are a location for children's parties and social events run by local clubs such as the OAP club, Men's Shed and others. We are always open to local clubs and groups to use our facilities, often at no charge (on the understanding that attendees use our cafe), and our intention is to provide a welcoming atmosphere where people feel able to come to things they want to do and access services that they need.

One of the greatest benefits of the centre to the local community is the access to free discounted groceries. It is estimated that over 9,300 local people make use of this facility each year. The biggest sources of income for the Charity is the rental of rooms within the centre to course providers, and Cafe Cwtch. During the year-ended 31 March 2022, these generated over £100,000 of income for the Charity. It is estimated that approximately 500 local people benefitted from these courses and 200-300 plus people make use of the cafe facilities.

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole:

Café Cwtch has continued to expand and offers nourishing, healthy meals at a budget price to all members of the local community. The café is open six days a week and is attended by a large number of elderly single people and those with mental health issues. There is also increasing demand for formal dinners for community groups.

The charity shop is run entirely by volunteers and accepts donations of pre-used clothing and other goods which are then offered for re-sale. The shop also operates a recycled school uniforms service and provides free clothing bundles for vagrants and recently discharged prisoners.

## FINANCIAL REVIEW

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations. The trustees are pleased to report that agreement has been reached with the local authority to gain exemption from business rates. This has allowed the previous provisions for liabilities to be reversed, so enhancing the value of the funds held. The trustees consider the financial performance by the charity during the year to have been satisfactory. Specific changes in fixed assets are detailed in the notes to the accounts.

The Trustees aspire to maintain enough reserves to ensure the continued existence of the community centre. All reserves are deemed to be restricted reserves, in that all monies raised, earned or granted are for the running of the centre. The balance of Revenue Restricted Funds as at 31 March 2022 was £46,234 (2021: £56,365).

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### PLANS FOR FUTURE PERIODS

The trustees are in the process of developing a five-year plan and hope to secure grant funding to develop the activities of the charity further. Such matters would include: Consolidating the success of the café as a valid community asset; looking into means of alternative heating methods for the community centre; providing organised holidays to the local community; and becoming a centre for the Duke of Edinburgh's Award Scheme.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation, and is dated 17 March 2009. The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1150390. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals. The charity does not operate in any overseas jurisdictions.

The Trustees seek to appoint additional Trustees whenever necessary following recommendations from existing Trustees or the Directors. A potential Trustee would be invited to attend Trustees' meetings as an observer for a few meetings, before any decision is taken concerning their ongoing involvement as a Trustee. Potential Trustees are provided with all the relevant guides from the Charity Commission before any appointment.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

C. Pryme  
Trustee  
23 December 2022

Independent Examiner's Report to the trustees of Caerau Development Trust

I report to the charity trustees on my examination of the financial statements of Caerau Development Trust for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Roger Cole  
Association of Chartered Certified Accountants  
Robert Cole & Co  
Office 2 Llynfi Ent. Centre  
Heol Ty Gwyn Ind. Estate  
Maesteg

CF34 0BQ  
23 December 2022

Caerau Development Trust  
Statement of Financial Activities  
for the year ended 31 March 2022

	Notes	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	4	42,038	42,038	45,727
Charitable activities	5	52,474	52,474	35,054
Other trading activities	6	6,235	6,235	4,606
Other	7	1,662	1,662	2,640
Total		102,409	102,409	88,027
Expenditure on:				
Charitable activities	8	19,921	19,921	22,352
Other	9	92,619	92,619	59,057
Total		112,540	112,540	81,409
Net gains on investments		-	-	-
Net (expenditure)/income	10	(10,131)	(10,131)	6,618
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(10,131)	(10,131)	6,618
Other gains and losses				
Net movement in funds		(10,131)	(10,131)	6,618
Reconciliation of funds:				
Total funds brought forward		56,365	56,365	49,747
Total funds carried forward		46,234	46,234	56,365

Caerau Development Trust  
Summary Income and Expenditure Account  
for the year ended 31 March 2022

	2022 £	2021 £
Income	102,409	88,027
Gross income for the year	<u>102,409</u>	<u>88,027</u>
Expenditure	96,303	65,705
Depreciation and charges for impairment of fixed assets	16,237	15,704
Total expenditure for the year	<u>112,540</u>	<u>81,409</u>
Net (expenditure)/income before tax for the year	(10,131)	6,618
Net (expenditure )/income for the year	<u>(10,131)</u>	<u>6,618</u>

Caerau Development Trust

Balance Sheet

at 31 March 2022

Company No. 06849950	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	38,643	46,384
		<u>38,643</u>	<u>46,384</u>
Current assets			
Debtors	14	4,595	-
Cash at bank and in hand		31,778	22,095
		<u>36,373</u>	<u>22,095</u>
Creditors: Amount falling due within one year	15	(24,382)	(5,514)
Net current assets		11,991	16,581
Total assets less current liabilities		50,634	62,965
Creditors: Amounts falling due after more than one year	17	(4,400)	(6,600)
Net assets excluding pension asset or liability		46,234	56,365
Total net assets		<u>46,234</u>	<u>56,365</u>
The funds of the charity			
Restricted funds	19		
Restricted income funds		46,234	56,365
		<u>46,234</u>	<u>56,365</u>
Unrestricted funds	19		
Reserves	19		
Total funds		<u>46,234</u>	<u>56,365</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 December 2022

And signed on its behalf by:

G. Dawe

Trustee

23 December 2022

for the year ended 31 March 2022

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

The financial statements are presented in Sterling which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest £. The significant accounting policies applied in the application of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. No significant judgements have had to be made by the trustees in preparing these financial statements. The trustees are not aware of any material uncertainties about the charities ability to continue as a going concern.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure      Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds      These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities      These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable      All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs      These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure      These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	7.5% straight line
Games & equipment	25% straight line
Motor vehicles	2% straight line

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. The charity is a public benefit entity.

3 Statement of Financial Activities - prior year

	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	45,727	45,727
Charitable activities	35,054	35,054
Other trading activities	4,606	4,606
Other	2,640	2,640
Total	<u>88,027</u>	<u>88,027</u>
Expenditure on:		
Charitable activities	22,352	22,352
Other	59,057	59,057
Total	<u>81,409</u>	<u>81,409</u>
Net income	<u>6,618</u>	<u>6,618</u>
Net income before other gains/(losses)	6,618	6,618
Other gains and losses:		
Net movement in funds	<u>6,618</u>	<u>6,618</u>
Reconciliation of funds:		
Total funds brought forward	49,747	49,747
Total funds carried forward	<u><u>56,365</u></u>	<u><u>56,365</u></u>

4 Income from donations and legacies

	Restricted £	Total 2022 £	Total 2021 £
Bridgend County Borough Council	9,909	9,909	21,903
Bridgend Association of Voluntary Organisations (BAVO)	7,357	7,357	12,424
Community Foundation Wales	6,400	6,400	11,400
Moon Dance Foundation	18,372	18,372	-
	<u>42,038</u>	<u>42,038</u>	<u>45,727</u>

5 Income from charitable activities

	Restricted	Total 2022	Total 2021
	£	£	£
Goods and services in accordance with the charity's objects	24,854	24,854	19,205
Ancillary trading in support of primary purpose trading	27,620	27,620	15,849
	<u>52,474</u>	<u>52,474</u>	<u>35,054</u>

6 Income from other trading activities

	Restricted	Total 2022	Total 2021
	£	£	£
Letting and licensing of property for non-charitable purposes	6,235	6,235	4,606
	<u>6,235</u>	<u>6,235</u>	<u>4,606</u>

7 Other income

	Restricted	Total 2022	Total 2021
	£	£	£
Small grants & gifts individually less than £1,000	1,662	1,662	2,640
	<u>1,662</u>	<u>1,662</u>	<u>2,640</u>

8 Expenditure on charitable activities

*Expenditure on charitable activities*

	Restricted	Total 2022	Total 2021
	£	£	£
Goods and services in accordance with the charity's objects	19,206	19,206	22,352
Ancillary trading in support of primary purpose trading	715	715	-
<i>Governance costs</i>			
	<u>19,921</u>	<u>19,921</u>	<u>22,352</u>

9 Other expenditure

	Restricted	Total	Total
		2022	2021
	£	£	£
Employee costs	29,105	29,105	8,631
Motor and travel costs	18,884	18,884	15,866
Premises costs	19,937	19,937	12,491
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	16,237	16,237	15,704
General administrative costs	7,141	7,141	5,063
Legal and professional costs	1,315	1,315	1,302
	<u>92,619</u>	<u>92,619</u>	<u>59,057</u>

10 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	16,237	14,464

11 Trustee remuneration and expenses

	2022	2021
	Number	Number
The nature of the reimbursed expenses	No trustees or persons connected with them received any remuneration from the charity, or any related entity.	

12 Staff costs

	2022	2021
Salaries and wages	29,105	8,631
	<u>29,105</u>	<u>8,631</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022	2021
	Number	Number
Engaged on charitable activities	2	1
	<u>2</u>	<u>1</u>

13 Tangible fixed assets

	Land and buildings	Games & equipment	Motor vehicles	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2021	139,104	7,269	15,170	161,543
Additions	-	7,346	1,150	8,496
At 31 March 2022	<u>139,104</u>	<u>14,615</u>	<u>16,320</u>	<u>170,039</u>
Depreciation and impairment				
At 1 April 2021	105,564	6,561	3,034	115,159
Depreciation charge for the year	10,428	2,545	3,264	16,237
At 31 March 2022	<u>115,992</u>	<u>9,106</u>	<u>6,298</u>	<u>131,396</u>
Net book values				
At 31 March 2022	<u>23,112</u>	<u>5,509</u>	<u>10,022</u>	<u>38,643</u>
At 31 March 2021	<u>33,540</u>	<u>708</u>	<u>12,136</u>	<u>46,384</u>

14 Debtors

	2022	2021
	£	£
Other debtors	4,595	-
	<u>4,595</u>	<u>-</u>

15 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	46	-
Other creditors	-	2,239
Accruals	1,088	1,075
Deferred income	23,248	2,200
	<u>24,382</u>	<u>5,514</u>

16 Deferred Income

*Movement of the deferred income shown in Creditors: amounts falling due within one year*

	2022	2021
	£	£
At 1 April	2,200	2,156
Released in current year	-	(2,156)
Deferred in current year	21,048	2,200
At 31 March	<u>23,248</u>	<u>2,200</u>

17 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Deferred income	4,400	6,600
	<u>4,400</u>	<u>6,600</u>

18 Deferred Income

*Movement of the deferred income shown in Creditors: amounts falling due more than one year*

	2022	2021
	£	£
At 1 April	6,600	6,468
Released in current year	(2,200)	(6,468)
Deferred in current year	-	6,600
At 31 March	<u>4,400</u>	<u>6,600</u>

19 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Restricted income funds:				
Restricted revenue fund	56,365	102,409	(112,540)	46,234
<i>Total</i>	<u>56,365</u>	<u>102,409</u>	<u>(112,540)</u>	<u>46,234</u>
Unrestricted funds:				
 Total funds	 <u>56,365</u>	 <u>102,409</u>	 <u>(112,540)</u>	 <u>46,234</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Restricted revenue fund      This fund is maintained for the continued existence of the Community Centre and other projects, as detailed in the Schedule of the Statement of Financial Activities.

## 20 Analysis of net assets between funds

	Restricted funds £	Total £
Fixed assets	38,643	38,643
Net current assets	11,991	11,991
Creditors due in more than one year and provisions	(4,400)	(4,400)
	<u>46,234</u>	<u>46,234</u>

## 21 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	<u>22,095</u>	<u>9,683</u>	<u>31,778</u>
	22,095	9,683	31,778
Net debt	<u>22,095</u>	<u>9,683</u>	<u>31,778</u>

## 22 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

There were no transactions with related parties in the year.

Caerau Development Trust  
Detailed Statement of Financial Activities  
for the year ended 31 March 2022

	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Bridgend County Borough Council	9,909	9,909	21,903
Bridgend Association of Voluntary Organisations (BAVO)	7,357	7,357	12,424
Community Foundation Wales	6,400	6,400	11,400
Moon Dance Foundation	18,372	18,372	-
	<u>42,038</u>	<u>42,038</u>	<u>45,727</u>
Charitable activities			
Goods and services in accordance with the charity's objects	24,854	24,854	19,205
Ancillary trading in support of primary purpose trading	27,620	27,620	15,849
	<u>52,474</u>	<u>52,474</u>	<u>35,054</u>
Other trading activities			
Letting and licensing of property for non-charitable purposes	6,235	6,235	4,606
	<u>6,235</u>	<u>6,235</u>	<u>4,606</u>
Other			
Small grants & gifts individually less than £1,000	1,662	1,662	2,640
	<u>1,662</u>	<u>1,662</u>	<u>2,640</u>
Total income and endowments	102,409	102,409	88,027
Expenditure on:			
Charitable activities			
Goods and services in accordance with the charity's objects	19,206	19,206	22,352
Ancillary trading in support of primary purpose trading	715	715	-
	<u>19,921</u>	<u>19,921</u>	<u>22,352</u>
Total of expenditure on charitable activities	19,921	19,921	22,352
Employee costs			
Salaries/wages	29,105	29,105	8,631
	<u>29,105</u>	<u>29,105</u>	<u>8,631</u>
Motor and travel costs			
Vehicles - General costs	13,424	13,424	12,901
Travel and subsistence	5,460	5,460	2,965
	<u>18,884</u>	<u>18,884</u>	<u>15,866</u>

Caerau Development Trust  
Detailed Statement of Financial Activities

Premises costs			
Rates	632	632	672
Light, heat and power	4,803	4,803	6,073
Premises cleaning	3,407	3,407	2,919
Premises repairs and maintenance	11,095	11,095	2,827
	<u>19,937</u>	<u>19,937</u>	<u>12,491</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	10,428	10,428	10,428
Depreciation of Games & equipment	2,545	2,545	1,002
Depreciation of Motor vehicles	3,264	3,264	3,034
Loss on disposal of tangible fixed assets	-	-	1,240
Equipment expensed	1,456	1,456	1,163
Equipment leasing and hire charges	144	144	151
General insurances	2,779	2,779	2,330
Stationery and printing	1,682	1,682	73
Sundry expenses	125	125	258
Telephone, fax and broadband	955	955	1,088
	<u>23,378</u>	<u>23,378</u>	<u>20,767</u>
Legal and professional costs			
Audit/Independent examination fees	600	600	600
Accountancy and bookkeeping	715	715	702
	<u>1,315</u>	<u>1,315</u>	<u>1,302</u>
Total of expenditure of other costs	<u>92,619</u>	<u>92,619</u>	<u>59,057</u>
Total expenditure	112,540	112,540	81,409
Net gains on investments	-	-	-
Net (expenditure)/income	<u>(10,131)</u>	<u>(10,131)</u>	<u>6,618</u>
Net (expenditure)/income before other gains/(losses)	(10,131)	(10,131)	6,618
Other Gains	-	-	-
Net movement in funds	<u>(10,131)</u>	<u>(10,131)</u>	<u>6,618</u>
Reconciliation of funds:			
Total funds brought forward	56,365	56,365	49,747
Total funds carried forward	<u>46,234</u>	<u>46,234</u>	<u>56,365</u>

**CAERAU DEVELOPMENT TRUST**

England & Wales - Charity number 1150390

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# Accounts

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**Caerau Development Trust**

**Charity No. 1150390**

**Company No. 06849950**

**Trustees' Report and Unaudited Accounts**

**31 March 2021**

**Caerau Development Trust**  
**Contents**

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**Caerau Development Trust**  
**Trustees Annual Report**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 06849950**

**Charity No. 1150390**

**Principal Office**

The Community Centre  
Woodlands Terrance  
Caerau  
Maesteg  
CF34 0SR

**Registered Office**

Community Centre  
Woodland Terrace  
Maesteg  
Mid Glamorgan  
CF34 0SR

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

L. Cook  
P. Davies  
G. Dawe  
J. Dawe  
K. Edwards  
A. King  
B. King  
I. Morris  
P. Nut  
C. Pryme

**Accountants**

Robert Cole & Co  
Office 2 Llynfi Ent. Centre  
Heol Ty Gwyn Ind. Estate  
Maesteg  
CF34 0BQ

**Bankers**

Nat West Bank Plc  
35-37 Station Road  
Port Talbot  
SA13 1NH

**OBJECTIVES AND ACTIVITIES**

The objects for which the Charity is established, as set out in its governing document, are: The promotion, for public benefit, or community and economic regeneration in Caerau in the County Borough of Bridgend, and the surrounding areas, by all or any of the following means: - The relief of poverty in such ways as may be thought fit; - The relief of unemployment in such ways as may be thought fit; - The advancement of education and training; - The maintenance, improvement or provision of public amenities; - The provision or assistance in the provision of recreational facilities; - The provision of public health and childcare facilities; - The promotion of public safety and the prevention of crime; - The protection and improvement of the natural environment and the conservation of local heritage; - Other means as may from time-to-time be determined subject to the prior consent of the Charity Commission of England & Wales.

The main activities undertaken in relation to those purposes during the year: The Charity supports a number of projects for the benefit of the people of Caerau and the surrounding area, and some of the public benefits of these projects are detailed below.

**The main activities undertaken to further the charity's purposes for the public benefit:**

The principle activity of the Charity in the year under review was to further or benefit the residents of the Llynfi Valley and the surrounding areas, without distinction of gender, sexual orientation, race or of political, religious or other opinions by associating together the said residents and other agencies, sectors and service providers in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

The Charity maintains a community centre for the benefit of the local residents and the surrounding area. Within the community centre there is a charity shop and a cafe. There is also an in-house food outlet offering free discounted groceries. Many courses are run from the centre for the benefit of the community. These include first aid training, table tennis, cookery, health & hygiene, job club, a spiritual group, a be-friending group, and a guitar club. There are also various youth activities and bingo sessions.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **ACHIEVEMENTS AND PERFORMANCE**

Caerau Development Trust (CDT) is a community based charity located in the middle of Caerau, a former mining village at the head of the Llynfi Valley which is rated as one of Wales' poorest communities (rated 6 most deprived area in Wales according to Welsh Government's Index of Deprivation in 2014). CDT, which is entirely run by volunteers, provides a mix of vital services and social activities for local people. These include a second hand clothes shop, a free food collection point (similar in ethos to Fare Share), free IT access and we host drop ins from CAB, the Job centre, local solicitor's and the Credit Union as well as being the location for MP and AM surgeries. We also host social activities including a spiritual group and a music group and we are a location for children's parties and social events run by local clubs such as the OAP club, Men's Shed and others. We are always open to local clubs and groups to use our facilities, often at no charge (on the understanding that attendees use our cafe), and our intention is to provide a welcoming atmosphere where people feel able to come to things they want to do and access services that they need.

One of the greatest benefits of the centre to the local community is the access to free discounted groceries. It is estimated that over 9,300 local people make use of this facility each year. The biggest sources of income for the Charity is the rental of rooms within the centre to course providers, and Cafe Cwtch. During the year-ended 31 March 2021, these generated over £40,000 of income for the Charity. It is estimated that approximately 500 local people benefitted from these courses and 200-300 plus people make use of the cafe facilities.

### **A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole:**

Café Cwtch has continued to expand and offers nourishing, healthy meals at a budget price to all members of the local community. The café is open six days a week and is attended by a large number of elderly single people and those with mental health issues. There is also increasing demand for formal dinners for community groups.

The charity shop is run entirely by volunteers and accepts donations of pre-used clothing and other goods which are then offered for re-sale. The shop also operates a recycled school uniforms service and provides free clothing bundles for vagrants and recently discharged prisoners.

## **FINANCIAL REVIEW**

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations. The trustees are pleased to report that agreement has been reached with the local authority to gain exemption from business rates. This has allowed the previous provisions for liabilities to be reversed, so enhancing the value of the funds held. The trustees consider the financial performance by the charity during the year to have been satisfactory. Specific changes in fixed assets are detailed in the notes to the accounts.

The Trustees aspire to maintain enough reserves to ensure the continued existence of the community centre. All reserves are deemed to be restricted reserves, in that all monies raised, earned or granted are for the running of the centre. The balance of Revenue Restricted Funds as at 31 March 2021 was £56,365 (2020: £49,747).

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

## **PLANS FOR FUTURE PERIODS**

The trustees are in the process of developing a five-year plan and hope to secure grant funding to develop the activities of the charity further. Such matters would include: Consolidating the success of the café as a valid community asset; looking into means of alternative heating methods for the community centre; providing organised holidays to the local community; and becoming a centre for the Duke of Edinburgh's Award Scheme.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation, and is dated 17 March 2009. The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1150390. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals. The charity does not operate in any overseas jurisdictions.

The Trustees seek to appoint additional Trustees whenever necessary following recommendations from existing Trustees or the Directors. A potential Trustee would be invited to attend Trustees' meetings as an observer for a few meetings, before any decision is taken concerning their ongoing involvement as a Trustee. Potential Trustees are provided with all the relevant guides from the Charity Commission before any appointment.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

C. Pryme  
Trustee  
17 December 2021

**Caerau Development Trust**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Caerau Development Trust**

I report to the charity trustees on my examination of the accounts of Caerau Development Trust for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Roger Cole  
Association of Chartered Certified Accountants  
Robert Cole & Co  
Office 2 Llynfi Ent. Centre  
Heol Ty Gwyn Ind. Estate  
Maesteg

CF34 0BQ  
17 December 2021

Caerau Development Trust  
Statement of Financial Activities  
for the year ended 31 March 2021

		Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	<b>Notes</b>			
<b>Income and endowments from:</b>				
Donations and legacies	4	45,727	45,727	9,614
Charitable activities	5	35,054	35,054	25,192
Other trading activities	6	4,606	4,606	25,957
Other	7	2,640	2,640	708
<b>Total</b>		<b>88,027</b>	<b>88,027</b>	<b>61,471</b>
<b>Expenditure on:</b>				
Charitable activities	8	22,352	22,352	20,833
Other	9	59,057	59,057	45,070
<b>Total</b>		<b>81,409</b>	<b>81,409</b>	<b>65,903</b>
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>	<b>10</b>	<b>6,618</b>	<b>6,618</b>	<b>(4,432)</b>
Transfers between funds		-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>6,618</b>	<b>6,618</b>	<b>(4,432)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>6,618</b>	<b>6,618</b>	<b>(4,432)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		49,747	49,747	54,179
<b>Total funds carried forward</b>		<b>56,365</b>	<b>56,365</b>	<b>49,747</b>

**Caerau Development Trust**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income	88,027	61,471
<b>Gross income for the year</b>	<u>88,027</u>	<u>61,471</u>
Expenditure	65,705	52,756
Depreciation and charges for impairment of fixed assets	15,704	13,147
<b>Total expenditure for the year</b>	<u>81,409</u>	<u>65,903</u>
Net income/(expenditure) before tax for the year	6,618	(4,432)
<b>Net income /(expenditure )for the year</b>	<u><u>6,618</u></u>	<u><u>(4,432)</u></u>

**Caerau Development Trust****Balance Sheet**at **31 March 2021**

<b>Company No.</b>	<b>06849950</b>	<b>Notes</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
Tangible assets		13	46,384	51,918
			<u>46,384</u>	<u>51,918</u>
<b>Current assets</b>				
Cash at bank and in hand			22,095	7,807
			<u>22,095</u>	<u>7,807</u>
<b>Creditors: Amount falling due within one year</b>		14	(5,514)	(3,510)
			<u>16,581</u>	<u>4,297</u>
<b>Net current assets</b>			16,581	4,297
<b>Total assets less current liabilities</b>			62,965	56,215
<b>Creditors: Amounts falling due after more than one year</b>		15	(6,600)	(6,468)
			<u>56,365</u>	<u>49,747</u>
<b>Net assets excluding pension asset or liability</b>			56,365	49,747
<b>Total net assets</b>			<u><u>56,365</u></u>	<u><u>49,747</u></u>
<b>The funds of the charity</b>				
<b>Restricted funds</b>				
Restricted income funds		16	56,365	49,747
			<u>56,365</u>	<u>49,747</u>
<b>Unrestricted funds</b>		16		
<b>Reserves</b>		16		
			<u>56,365</u>	<u>49,747</u>
<b>Total funds</b>			<u><u>56,365</u></u>	<u><u>49,747</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 17 December 2021

And signed on its behalf by:

G. Dawe  
Trustee  
17 December 2021

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

The financial statements are presented in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The significant accounting policies applied in the application of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. No significant judgements have had to be made by the trustees in preparing these financial statements. The trustees are not aware of any material uncertainties about the charities ability to continue as a going concern.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

## Caerau Development Trust

### Notes to the Accounts

#### Income

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts, however the charity is dependent on the support of its volunteers.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure      Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds      These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities      These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable      All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs      These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure      These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	7.5% straight line
Games & equipment	25% straight line
Motor vehicles	2% straight line

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. The charity is a public benefit entity.

3 Statement of Financial Activities - prior year

	Restricted funds 2020 £	Total funds 2020 £
<b>Income and endowments from:</b>		
Donations and legacies	10,322	10,322
Charitable activities	25,192	25,192
Other trading activities	25,957	25,957
<b>Total</b>	61,471	61,471
<b>Expenditure on:</b>		
Charitable activities	20,833	20,833
Other	45,070	45,070
<b>Total</b>	65,903	65,903
<b>Net income</b>	(4,432)	(4,432)
<b>Net income before other gains/(losses)</b>	(4,432)	(4,432)
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	(4,432)	(4,432)
<b>Reconciliation of funds:</b>		
Total funds brought forward	54,179	54,179
<b>Total funds carried forward</b>	49,747	49,747

4 Income from donations and legacies

	Restricted £	Total 2021 £	Total 2020 £
Bridgend County Borough Council	21,903	21,903	-
Bridgend Association of Voluntary Organisations (BAVO)	12,424	12,424	3,556
Community Foundation Wales	11,400	11,400	-
Coalfields Regeneration Trust	-	-	6,058
	45,727	45,727	9,614

5 Income from charitable activities

	Restricted	Total	Total
		2021	2020
	£	£	£
Goods and services in accordance with the charity's objects	19,205	19,205	2,817
Ancillary trading in support of primary purpose trading	15,849	15,849	22,375
	<u>35,054</u>	<u>35,054</u>	<u>25,192</u>

6 Income from other trading activities

	Restricted	Total	Total
		2021	2020
	£	£	£
Letting and licensing of property for non-charitable purposes	4,606	4,606	25,957
	<u>4,606</u>	<u>4,606</u>	<u>25,957</u>

7 Other income

	Restricted	Total	Total
		2021	2020
	£	£	£
Small grants & gifts individually less than £1,000	2,640	2,640	708
	<u>2,640</u>	<u>2,640</u>	<u>708</u>

8 Expenditure on charitable activities

	Restricted	Total	Total
		2021	2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Goods and services in accordance with the charity's objects	22,352	22,352	20,833
<i>Governance costs</i>			
	<u>22,352</u>	<u>22,352</u>	<u>20,833</u>

9 Other expenditure

	Restricted	Total	Total
		2021	2020
	£	£	£
Employee costs	8,631	8,631	6,537
Motor and travel costs	15,866	15,866	2,748
Premises costs	12,491	12,491	17,830
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	15,704	15,704	13,147
General administrative costs	5,063	5,063	3,614
Legal and professional costs	1,302	1,302	1,194
	<u>59,057</u>	<u>59,057</u>	<u>45,070</u>

10 Net income/(expenditure) before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	14,464	13,147

11 Trustee remuneration and expenses

	2021	2020
	Number	Number
The nature of the reimbursed expenses		
	No trustees or persons connected with them received any remuneration from the charity, or any related entity.	

12 Staff costs

Salaries and wages	<u>8,631</u>	<u>6,537</u>
	<u>8,631</u>	<u>6,537</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021	2020
	Number	Number
Engaged on charitable activities	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

13 Tangible fixed assets

	Land and buildings	Games & equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost or revaluation</b>				
At 1 April 2020	139,104	7,269	7,800	154,173
Additions	-	-	15,170	15,170
Disposals	-	-	(7,800)	(7,800)
At 31 March 2021	<u>139,104</u>	<u>7,269</u>	<u>15,170</u>	<u>161,543</u>
<b>Depreciation and impairment</b>				
At 1 April 2020	95,136	5,559	1,560	102,255
Depreciation charge for the year	10,428	1,002	3,034	14,464
Disposals	-	-	(1,560)	(1,560)
At 31 March 2021	<u>105,564</u>	<u>6,561</u>	<u>3,034</u>	<u>115,159</u>
<b>Net book values</b>				
At 31 March 2021	<u>33,540</u>	<u>708</u>	<u>12,136</u>	<u>46,384</u>
At 31 March 2020	<u>43,968</u>	<u>1,710</u>	<u>6,240</u>	<u>51,918</u>

14 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other creditors	2,239	279
Accruals and deferred income	3,275	3,231
	<u>5,514</u>	<u>3,510</u>

Grants receivable

	2021	2020
	£	£
Movement of the deferred income		
At 1 April	2,156	-
Deferred	2,200	2,156
Released	(2,156)	-
At 31 March	<u>2,200</u>	<u>2,156</u>

Notes to the Accounts

15 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Accruals and deferred income	6,600	6,468
	<u>6,600</u>	<u>6,468</u>

Liabilities repayable in more than five years after the balance sheet date

Grants receivable

Movement of the deferred income

	2021	2020
	£	£
At 1 April	6,468	-
Deferred	6,600	6,468
Released	(6,468)	-
At 31 March	<u>6,600</u>	<u>6,468</u>

16 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2021 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
Restricted revenue fund	49,747	88,027	(81,409)	56,365
<i>Total</i>	<u>49,747</u>	<u>88,027</u>	<u>(81,409)</u>	<u>56,365</u>
<b>Unrestricted funds:</b>				
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<u>49,747</u>	<u>88,027</u>	<u>(81,409)</u>	<u>56,365</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Restricted revenue fund      This fund is maintained for the continued existence of the Community Centre and other projects, as detailed in the Schedule of the Statement of Financial Activities.

17 Analysis of net assets between funds

	Restricted funds £	Total £
Fixed assets	46,384	46,384
Net current assets	16,581	16,581
Creditors due in more than one year and provisions	(6,600)	(6,600)
	56,365	56,365

18 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	7,807	14,288	22,095
	7,807	14,288	22,095
Net debt	7,807	14,288	22,095

19 Related party disclosures

**Controlling party**

The company is limited by guarantee and has no share capital; thus no single party controls the company. There were no transactions with related parties in the year.

**Caerau Development Trust**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2021**

	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
<b>Income and endowments from:</b>			
Donations and legacies			
Bridgend County Borough Council	21,903	21,903	-
Bridgend Association of Voluntary Organisations (BAVO)	12,424	12,424	3,556
Community Foundation Wales	11,400	11,400	-
Coalfields Regeneration Trust	-	-	6,058
	<u>45,727</u>	<u>45,727</u>	<u>9,614</u>
Charitable activities			
Goods and services in accordance with the charity's objects	19,205	19,205	2,817
Ancillary trading in support of primary purpose trading	15,849	15,849	22,375
	<u>35,054</u>	<u>35,054</u>	<u>25,192</u>
Other trading activities			
Letting and licensing of property for non-charitable purposes	4,606	4,606	25,957
	<u>4,606</u>	<u>4,606</u>	<u>25,957</u>
Other			
Small grants & gifts individually less than £1,000	2,640	2,640	708
	<u>2,640</u>	<u>2,640</u>	<u>708</u>
<b>Total income and endowments</b>	<b>88,027</b>	<b>88,027</b>	<b>61,471</b>
<b>Expenditure on:</b>			
Charitable activities			
Goods and services in accordance with the charity's objects	22,352	22,352	20,833
	<u>22,352</u>	<u>22,352</u>	<u>20,833</u>
<b>Total of expenditure on charitable activities</b>	<b>22,352</b>	<b>22,352</b>	<b>20,833</b>
Employee costs			
Salaries/wages	8,631	8,631	6,537
	<u>8,631</u>	<u>8,631</u>	<u>6,537</u>
Motor and travel costs			
Vehicles - General costs	12,901	12,901	2,655
Travel and subsistence	2,965	2,965	93
	<u>15,866</u>	<u>15,866</u>	<u>2,748</u>
Premises costs			
Rates	672	672	539

**Caerau Development Trust**  
**Detailed Statement of Financial Activities**

Light, heat and power	6,073	6,073	7,885
Premises cleaning	2,919	2,919	2,244
Premises repairs and maintenance	2,827	2,827	7,162
	<u>12,491</u>	<u>12,491</u>	<u>17,830</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	10,428	10,428	10,428
Depreciation of Games & equipment	1,002	1,002	1,159
Depreciation of Motor vehicles	3,034	3,034	1,560
Loss on disposal of tangible fixed assets	1,240	1,240	-
Equipment expensed	1,163	1,163	741
Equipment leasing and hire charges	151	151	565
General insurances	2,330	2,330	892
Stationery and printing	73	73	158
Sundry expenses	258	258	214
Telephone, fax and broadband	1,088	1,088	1,044
	<u>20,767</u>	<u>20,767</u>	<u>16,761</u>
Legal and professional costs			
Audit/Independent examination fees	600	600	600
Accountancy and bookkeeping	702	702	594
	<u>1,302</u>	<u>1,302</u>	<u>1,194</u>
<b>Total of expenditure of other costs</b>	<u>59,057</u>	<u>59,057</u>	<u>45,070</u>
<b>Total expenditure</b>	<u>81,409</u>	<u>81,409</u>	<u>65,903</u>
Net gains on investments	-	-	-
	<u>6,618</u>	<u>6,618</u>	<u>(4,432)</u>
<b>Net income/(expenditure)</b>			
<b>Net income/(expenditure) before other gains/(losses)</b>	<u>6,618</u>	<u>6,618</u>	<u>(4,432)</u>
Other Gains	-	-	-
	<u>6,618</u>	<u>6,618</u>	<u>(4,432)</u>
<b>Net movement in funds</b>			
<b>Reconciliation of funds:</b>			
Total funds brought forward	49,747	49,747	54,179
<b>Total funds carried forward</b>	<u>56,365</u>	<u>56,365</u>	<u>49,747</u>