

Friends of Smyrna Home

**Company limited by Guarantee
Registered Charity number 1150384**

FINANCIAL STATEMENTS

31 MARCH 2025

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

REGISTERED CHARITY NAME	FRIENDS OF SMYRNA HOME
CHARITY NUMBER	1150384
COMPANY REGISTRATION NUMBER	8322689
PRINCIPAL AND REGISTERED OFFICE	Unit 4a, 80 High Street, Egham, Surrey TW20 9HE
TRUSTEES	Emily Cooke William Dodsworth David Hines Kenneth Morgan Tony Neal Cheryl Smith Richard Snelling
BANKERS	National Westminster Bank plc Chatham CSC Western Avenue Waterside Court Chatham Maritime Chatham Kent ME4, 4RT
INDEPENDENT EXAMINER	T A Wells FCA

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The Trustees who served the company during the year were as follows:

Emily Cooke
William Dodsworth
David Hines
Paul Marchant (resigned 31 March 2025)
Kenneth Morgan
Tony Neal
Cheryl Smith
Richard Snelling

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is established as a company limited by guarantee and is governed by the Memorandum and Articles of Association dated 7 December 2012. It is under the control of the Board of Trustees. New Trustees, who are appointed by the Board of Trustees, are invited to ensure there is an appropriate mix of skills to support the running of the charity.

OBJECTIVES AND ACTIVITIES

The objectives of the Trust are: -

- (a) to advance the Christian Faith in such ways and in such parts of India and the world as the trustees may from time to time think fit; and
- (b) to relieve sickness, poverty and hardship among children and people living in India and elsewhere by the provision of shelter, food, health, education and other such charitable services as the trustees from time to time deem appropriate.

The charity achieves its objectives by co-operating with an Indian charity with similar objects, Smyrna Home (Smyrna Fellowship Trust) based in Udthagamandalam formerly called Ootacamund in the Nilgiris area of Southern India. Support given to the Indian charity includes sponsoring local children, providing improved housing, meals for the elderly and funding for physiotherapy and rehabilitation for disabled children and young people. This is mainly achieved by making grants to Smyrna Home but where feasible and beneficial the charity organises trips to Smyrna Home to encourage the local team and to help raise awareness of the issues facing the Indian charity.

Public Benefit Statement: -

In supporting the programme each year, the Trustees have regard to both the Charity Commission's general guidance on public benefit and the specific guidance on the prevention and relief of poverty and on the advancement of religion for the public benefit. The Trustees always ensure that the projects undertaken are in line with their charitable objects and aims.

ACHIEVEMENTS AND PERFORMANCE

As previously reported, during the preceding year a former founding trustee of the Smyrna Fellowship Trust (the charity in India) claimed to have created a new trust deed appointing him and others as trustees. In the summer of 2024, they forcibly took over the administration of the Trust. We suspended sending any funds while efforts were made to return to the previous team who in our minds were the legitimate trustees. In November 2024 a Court interim injunction was obtained removing the former trustee and the original trustees are now back running the charity. At the time of approval of these accounts the legitimate trustees have recovered possession of the charity's property.

To re-open all the bank accounts and recover all documents has involved continued action through the Indian Judicial System and due to many legal postponements not everything is operating as it once did. Due to this the Indian charity is still prohibited from receiving overseas funds and this has meant that we have been unable to make our normal remittances throughout the year, apart from some limited payments for special purposes. The Trustees of the Indian Charity continue to try to reestablish their means to receive overseas donations but at the point of approval this had not yet been granted.

Given the difficult circumstances where it was impossible to use the donations from supporters within reasonable timescales, the Trustees felt it appropriate to the supporters to appraise them of the situation and to ask their instructions, offering refund of their contributions or to give these to another charity with similar aims. Some supporters have accordingly chosen these routes but other are leaving their monies in the charity for when normal support can resume.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Income of £25,026 was received or receivable, including £2,902 of tax to be reclaimed via Gift Aid. £18,044 of income was restricted money, of which £13,012 related to sponsorship. Expenditure was limited to £5,188, leaving funds of £28,423 carried forward. £15,817 of these funds related to restricted funds, £14,017 to sponsorship, £408 to donations received for special purposes and £1,392 to the "Feeding the Poor" programme. Unrestricted funds amounted to £12,606.

Expenditure included £565 to be transferred to another charity, as set out above. £1,920 of Contributions were repaid to donors.

Reserves Policy Statement: -

As the charity has virtually no overheads and no employees there is no need to maintain reserves. However, due to the suspension of the sponsorship programme and other gifts to the Indian Charity there is a balance of unremitted funds pending resumption of the programme.

Going Concern: -

The charity has only minimal operating costs and donates substantially all its income. The amount of these grants is necessarily limited to the amount of income it receives. The Trustees therefore believe that sufficient funds will be generated to meet all its liabilities as they fall due, and the accounts are accordingly prepared on a Going Concern basis.

PLANS FOR THE FUTURE

The future of the charity depends on the restoration of donations to the partner Indian charity. The Indian Charity is working hard to reestablish the programme, but this depends on successful completion of the various legal processes, which is extremely slow. The Trustees will continue to monitor the situation and to make appropriate decisions based on developments, as they seek to bring hope to those in need.

Registered office:
Unit 4a, 80 High Street,
Egham,
Surrey
TW20 9HE

Signed on behalf of the trustees

K F Morgan
Trustee

22nd December 2025

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF SMYRNA HOME

YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Trevor Wells FCA
Chartered Accountant

22nd December 2025

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
	Note	£	£	£	£	£	£
INCOME FROM							
Donations	2	6,982	18,044	25,026	9,388	18,140	27,528
TOTAL INCOME		<u>6,982</u>	<u>18,044</u>	<u>25,026</u>	<u>9,388</u>	<u>18,140</u>	<u>27,528</u>
EXPENDITURE ON							
Raising funds		-	-	-	-	-	-
Direct Charitable activities	3/4	(1,914)	(3,274)	(5,188)	(12,718)	(18,223)	(30,941)
TOTAL EXPENDITURE		<u>(1,914)</u>	<u>(3,274)</u>	<u>(5,188)</u>	<u>(12,718)</u>	<u>(18,223)</u>	<u>(30,941)</u>
NET INCOME/ (EXPENDITURE) FOR THE YEAR		5,068	14,770	19,838	(3,330)	(83)	(3,413)
RECONCILIATION OF FUNDS							
Total funds brought forward		7,538	1,047	8,585	10,868	1,130	11,998
TOTAL FUNDS CARRIED FORWARD		<u><u>12,606</u></u>	<u><u>15,817</u></u>	<u><u>28,423</u></u>	<u><u>7,538</u></u>	<u><u>1,047</u></u>	<u><u>8,585</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2025

	Note	2025 £	£	2024 £	£
CURRENT ASSETS					
Debtors	5	3,227		4,165	
Cash at bank		<u>25,761</u>		<u>4,420</u>	
		28,988		8,585	
Creditors: Amounts falling due within one year	6	<u>(565)</u>		<u>-</u>	
NET CURRENT ASSETS			28,423		8,585
NET ASSETS			<u>28,423</u>		<u>8,585</u>
FUNDS					
Restricted income funds	7		13,925		1,047
Unrestricted income funds	8		11,971		7,538
TOTAL FUNDS			<u>28,423</u>		<u>8,585</u>

For the year ended 31 March 2025 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the members of the committee and signed on their behalf by:

K F Morgan

22nd December 2025

Company Registration Number: 8322689

The notes on pages 7 to 11 form part of these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Friends of Smyrna Home is a charitable company limited by guarantee registered in England & Wales. The Principal and Registered Office is at Unit 4a, 80 High Street, Egham, Surrey TW20 9HE. Details of the activities are shown in the Trustees' Annual Report.

Friends of Smyrna Home is a Public Benefit Entity as defined by FRS102.

Accounts are prepared in United Kingdom Pounds Sterling (£).

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value.

Going concern

The company has sufficient funds to cover anticipated expenditure. Notwithstanding the continued difficulties in remitting funds to India, no immediate decision to terminate the Trust will be made. The accounts are accordingly prepared on the Going Concern basis.

Cash flow statement

The trustees have taken advantage of the exemption from including a cash flow statement in the financial statements on the grounds that the company is a smaller charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure specified by the donor or through the terms of fund-raising initiative.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus or deficit for the year.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable.
- Any investment income is included when receivable.
- Incoming resources from tax reclaims are included in the SOFA at the same time as the gifts to which they relate.
- The value of any volunteer help received is not included in the accounts.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income from Trusts and individuals.
- Charitable expenditure comprises those costs incurred by the charity in preparation and delivery of its programmes. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent reporting accountant's fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Support costs include central functions and have been allocated to funds on a basis consistent with the use of resources.

Liabilities

Liabilities are recognised when there is a legal or constructive obligation committing the charity to pay out resources.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgment

In the opinion of the trustees there are no accounting estimates or areas of judgement that would have a material effect on these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

2. INCOME FROM DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations	6,343	15,781	22,124	23,275
Gift Aid recovered	639	2,263	2,902	4,253
	<u>6,982</u>	<u>18,044</u>	<u>25,026</u>	<u>27,528</u>

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Feeding the Poor	-	-	-	3,480
Special Projects	1,783	2,709	4,492	8,263
Child Sponsorship	-	-	-	19,000
Other Charities	-	565	565	-
Support Costs	131	-	131	198
	<u>1,914</u>	<u>3,274</u>	<u>5,188</u>	<u>30,941</u>

4. ANALYSIS OF SUPPORT COSTS

	Total 2025 £	Total 2024 £
Administration	131	198
	<u>131</u>	<u>198</u>

5. DEBTORS

	2025 £	2024 £
Income Tax Recoverable	2,902	4,165
Donation income	325	-
	<u>3,227</u>	<u>-</u>

6. CREDITORS

	2025 £	2024 £
Grants payable	565	-
	<u>565</u>	<u>-</u>

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

7. RESTRICTED INCOME FUNDS

	Balance at 1 April 2024	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2025
Food 4 Life	42	1,350	-	-	1,392
Special Projects	-	3,683	(3,274)	-	408
Child Sponsorship	1,005	13,012	-	-	14,017
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Restricted Funds	1,047	18,044	(3,274)	-	15,817
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Movements in preceding year: -</i>					
Food 4 Life	22	900	(880)	-	42
Special Projects	-	343	(343)	-	-
Child Sponsorship	1,108	16,897	(17,000)	-	1,005
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Restricted Funds	1,130	18,140	(18,223)	-	1,047
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Food 4 Life represents monies collected for feeding the poor.

Special Projects represents monies collected for medical purposes and other one-off projects.

8. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2024 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2025 £
General Funds	7,538	6,982	(1,914)	-	12,606
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Movements in preceding year: -</i>					
General Funds	10,868	9,388	(12,718)	-	7,538
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Debtors	Creditors	Cash at Bank	Total
	£	£	£	£
Restricted Income Funds	2,588	(565)	13,794	15,817
Unrestricted Income Funds	639	-	11,967	12,606
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds	3,227	(565)	25,761	28,423
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>For the preceding year: -</i>				
Restricted Income Funds	2,792	-	(1,745)	1,047
Unrestricted Income Funds	1,373	-	6,165	7,538
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds	4,165	-	4,420	8,585
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

10. COMPANY LIMITED BY GUARANTEE

The company is a registered charity and is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

11. RELATED PARTY TRANSACTIONS

Aggregate donations from related parties amounted to £3,262. (2024 £1,237).

There were no other related party transactions during the year.

No remuneration or reimbursement of expenses was paid to any trustee during the current or preceding year.

12. INDEPENDENT EXAMINATION

No charge was made for the Independent Examination for 2025 (2024, £nil).