

FRIENDS OF SMYRNA HOME

England & Wales · Charity number 1150384

Details

Status Registered

Legal form Charitable company

Company number [08322689](#)

Registered 2013-01-08

Register [View on the Charity Commission register](#)

Contact

Address 4a 80 High Street
Egham
TW20 9HE

Phone 07836567845

Email info@friendsofsmyrnahome.com

Website www.friendsofsmyrnahome.com

Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS?) ARE FOR THE PUBLIC BENEFIT AND ARE RESTRICTED TO THE FOLLOWING:(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH IN THE SCHEDULE HERETO ATTACHED IN SUCH WAYS AND IN SUCH PARTS OF INDIA AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(B) TO RELIEVE SICKNESS, POVERTY AND HARDSHIP AMONG CHILDREN AND PEOPLE LIVING IN INDIA AND ELSEWHERE BY THE PROVISION OF SHELTER, FOOD, HEALTH, EDUCATION AND OTHER SUCH CHARITABLE SERVICES AS THE TRUSTEES FROM TIME TO TIME DEEM APPROPRIATE.

Activities: To advance the Christian Faith in such ways and in such parts of India and the world as the trustees may from time to time think fit; and to relieve sickness, poverty and hardship among children and people living in India and elsewhere by the provision of shelter, food, health, education and other such charitable services as the trustees from time to time deem appropriate.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- India

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£25,026	£5,188	-	-
2024-03-31	£27,528	£30,941	-	-
2023-03-31	£34,497	£34,006	-	-
2022-03-31	£35,614	£38,248	-	-
2021-03-31	£34,272	£45,231	-	-

Trustees

Name	Role	Appointed
KENNETH FRANK MORGAN	Chair	2012-12-18
ANTHONY MICHAEL NEAL		2016-09-26
Cheryl Smith		2024-01-08
David Hines		2024-01-08
Emily Dodsworth		2018-07-18
RICHARD NEIL JAMES SNELLING		2012-12-18
WILLIAM DODSWORTH		2020-05-18

FRIENDS OF SMYRNA HOME

England & Wales - Charity number 1150384

Accounts

Friends of Smyrna Home

**Company limited by Guarantee
Registered Charity number 1150384**

FINANCIAL STATEMENTS

31 MARCH 2025

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

REGISTERED CHARITY NAME FRIENDS OF SMYRNA HOME

CHARITY NUMBER 1150384

COMPANY REGISTRATION NUMBER 8322689

PRINCIPAL AND REGISTERED OFFICE Unit 4a, 80 High Street,
Egham,
Surrey
TW20 9HE

TRUSTEES Emily Cooke
William Dodsworth
David Hines
Kenneth Morgan
Tony Neal
Cheryl Smith
Richard Snelling

BANKERS National Westminster Bank plc
Chatham CSC
Western Avenue
Waterside Court
Chatham Maritime
Chatham
Kent ME4, 4RT

INDEPENDENT EXAMINER T A Wells FCA

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The Trustees who served the company during the year were as follows:

Emily Cooke
William Dodsworth
David Hines
Paul Marchant (resigned 31 March 2025)
Kenneth Morgan
Tony Neal
Cheryl Smith
Richard Snelling

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is established as a company limited by guarantee and is governed by the Memorandum and Articles of Association dated 7 December 2012. It is under the control of the Board of Trustees. New Trustees, who are appointed by the Board of Trustees, are invited to ensure there is an appropriate mix of skills to support the running of the charity.

OBJECTIVES AND ACTIVITIES

The objectives of the Trust are: -

- (a) to advance the Christian Faith in such ways and in such parts of India and the world as the trustees may from time to time think fit; and
- (b) to relieve sickness, poverty and hardship among children and people living in India and elsewhere by the provision of shelter, food, health, education and other such charitable services as the trustees from time to time deem appropriate.

The charity achieves its objectives by co-operating with an Indian charity with similar objects, Smyrna Home (Smyrna Fellowship Trust) based in Udthagamandalam formerly called Ootacamund in the Nilgiris area of Southern India. Support given to the Indian charity includes sponsoring local children, providing improved housing, meals for the elderly and funding for physiotherapy and rehabilitation for disabled children and young people. This is mainly achieved by making grants to Smyrna Home but where feasible and beneficial the charity organises trips to Smyrna Home to encourage the local team and to help raise awareness of the issues facing the Indian charity.

Public Benefit Statement: -

In supporting the programme each year, the Trustees have regard to both the Charity Commission's general guidance on public benefit and the specific guidance on the prevention and relief of poverty and on the advancement of religion for the public benefit. The Trustees always ensure that the projects undertaken are in line with their charitable objects and aims.

ACHIEVEMENTS AND PERFORMANCE

As previously reported, during the preceding year a former founding trustee of the Smyrna Fellowship Trust (the charity in India) claimed to have created a new trust deed appointing him and others as trustees. In the summer of 2024, they forcibly took over the administration of the Trust. We suspended sending any funds while efforts were made to return to the previous team who in our minds were the legitimate trustees. In November 2024 a Court interim injunction was obtained removing the former trustee and the original trustees are now back running the charity. At the time of approval of these accounts the legitimate trustees have recovered possession of the charity's property.

To re-open all the bank accounts and recover all documents has involved continued action through the Indian Judicial System and due to many legal postponements not everything is operating as it once did. Due to this the Indian charity is still prohibited from receiving overseas funds and this has meant that we have been unable to make our normal remittances throughout the year, apart from some limited payments for special purposes. The Trustees of the Indian Charity continue to try to reestablish their means to receive overseas donations but at the point of approval this had not yet been granted.

Given the difficult circumstances where it was impossible to use the donations from supporters within reasonable timescales, the Trustees felt it appropriate to the supporters to appraise them of the situation and to ask their instructions, offering refund of their contributions or to give these to another charity with similar aims. Some supporters have accordingly chosen these routes but other are leaving their monies in the charity for when normal support can resume.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Income of £25,026 was received or receivable, including £2,902 of tax to be reclaimed via Gift Aid. £18,044 of income was restricted money, of which £13,012 related to sponsorship. Expenditure was limited to £5,188, leaving funds of £28,423 carried forward. £15,817 of these funds related to restricted funds, £14,017 to sponsorship, £408 to donations received for special purposes and £1,392 to the "Feeding the Poor" programme. Unrestricted funds amounted to £12,606.

Expenditure included £565 to be transferred to another charity, as set out above. £1,920 of Contributions were repaid to donors.

Reserves Policy Statement: -

As the charity has virtually no overheads and no employees there is no need to maintain reserves. However, due to the suspension of the sponsorship programme and other gifts to the Indian Charity there is a balance of unremitted funds pending resumption of the programme.

Going Concern: -

The charity has only minimal operating costs and donates substantially all its income. The amount of these grants is necessarily limited to the amount of income it receives. The Trustees therefore believe that sufficient funds will be generated to meet all its liabilities as they fall due, and the accounts are accordingly prepared on a Going Concern basis.

PLANS FOR THE FUTURE

The future of the charity depends on the restoration of donations to the partner Indian charity. The Indian Charity is working hard to reestablish the programme, but this depends on successful completion of the various legal processes, which is extremely slow. The Trustees will continue to monitor the situation and to make appropriate decisions based on developments, as they seek to bring hope to those in need.

Registered office:
Unit 4a, 80 High Street,
Egham,
Surrey
TW20 9HE

Signed on behalf of the trustees

K F Morgan
Trustee

22nd December 2025

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF SMYRNA HOME

YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Trevor Wells FCA
Chartered Accountant

22nd December 2025

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
	Note	£	£	£	£	£	£
INCOME FROM							
Donations	2	6,982	18,044	25,026	9,388	18,140	27,528
TOTAL INCOME		<u>6,982</u>	<u>18,044</u>	<u>25,026</u>	<u>9,388</u>	<u>18,140</u>	<u>27,528</u>
EXPENDITURE ON							
Raising funds		-	-	-	-	-	-
Direct Charitable activities	3/4	(1,914)	(3,274)	(5,188)	(12,718)	(18,223)	(30,941)
TOTAL EXPENDITURE		<u>(1,914)</u>	<u>(3,274)</u>	<u>(5,188)</u>	<u>(12,718)</u>	<u>(18,223)</u>	<u>(30,941)</u>
NET INCOME/ (EXPENDITURE) FOR THE YEAR		5,068	14,770	19,838	(3,330)	(83)	(3,413)
RECONCILIATION OF FUNDS							
Total funds brought forward		7,538	1,047	8,585	10,868	1,130	11,998
TOTAL FUNDS CARRIED FORWARD		<u><u>12,606</u></u>	<u><u>15,817</u></u>	<u><u>28,423</u></u>	<u><u>7,538</u></u>	<u><u>1,047</u></u>	<u><u>8,585</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2025

	Note	2025 £	£	2024 £	£
CURRENT ASSETS					
Debtors	5	3,227		4,165	
Cash at bank		<u>25,761</u>		<u>4,420</u>	
		28,988		8,585	
Creditors: Amounts falling due within one year	6	<u>(565)</u>		<u>-</u>	
NET CURRENT ASSETS			28,423		8,585
NET ASSETS			<u>28,423</u>		<u>8,585</u>
FUNDS					
Restricted income funds	7		13,925		1,047
Unrestricted income funds	8		11,971		7,538
TOTAL FUNDS			<u>28,423</u>		<u>8,585</u>

For the year ended 31 March 2025 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the members of the committee and signed on their behalf by:

K F Morgan

22nd December 2025

Company Registration Number: 8322689

The notes on pages 7 to 11 form part of these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Friends of Smyrna Home is a charitable company limited by guarantee registered in England & Wales. The Principal and Registered Office is at Unit 4a, 80 High Street, Egham, Surrey TW20 9HE. Details of the activities are shown in the Trustees' Annual Report.

Friends of Smyrna Home is a Public Benefit Entity as defined by FRS102.

Accounts are prepared in United Kingdom Pounds Sterling (£).

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value.

Going concern

The company has sufficient funds to cover anticipated expenditure. Notwithstanding the continued difficulties in remitting funds to India, no immediate decision to terminate the Trust will be made. The accounts are accordingly prepared on the Going Concern basis.

Cash flow statement

The trustees have taken advantage of the exemption from including a cash flow statement in the financial statements on the grounds that the company is a smaller charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure specified by the donor or through the terms of fund-raising initiative.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus or deficit for the year.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable.
- Any investment income is included when receivable.
- Incoming resources from tax reclaims are included in the SOFA at the same time as the gifts to which they relate.
- The value of any volunteer help received is not included in the accounts.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income from Trusts and individuals.
- Charitable expenditure comprises those costs incurred by the charity in preparation and delivery of its programmes. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent reporting accountant's fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Support costs include central functions and have been allocated to funds on a basis consistent with the use of resources.

Liabilities

Liabilities are recognised when there is a legal or constructive obligation committing the charity to pay out resources.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgment

In the opinion of the trustees there are no accounting estimates or areas of judgement that would have a material effect on these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

2. INCOME FROM DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	<i>Total Funds 2024 £</i>
Donations	6,343	15,781	22,124	23,275
Gift Aid recovered	639	2,263	2,902	4,253
	<u>6,982</u>	<u>18,044</u>	<u>25,026</u>	<u>27,528</u>

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	<i>Total Funds 2024 £</i>
Feeding the Poor	-	-	-	3,480
Special Projects	1,783	2,709	4,492	8,263
Child Sponsorship	-	-	-	19,000
Other Charities	-	565	565	-
Support Costs	131	-	131	198
	<u>1,914</u>	<u>3,274</u>	<u>5,188</u>	<u>30,941</u>

4. ANALYSIS OF SUPPORT COSTS

	Total 2025 £	<i>Total 2024 £</i>
Administration	131	198
	<u>131</u>	<u>198</u>

5. DEBTORS

	2025 £	2024 £
Income Tax Recoverable	2,902	4,165
Donation income	325	-
	<u>3,227</u>	<u>-</u>

6. CREDITORS

	2025 £	2024 £
Grants payable	565	-
	<u>565</u>	<u>-</u>

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

7. RESTRICTED INCOME FUNDS

	Balance at 1 April 2024	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2025
Food 4 Life	42	1,350	-	-	1,392
Special Projects	-	3,683	(3,274)	-	408
Child Sponsorship	1,005	13,012	-	-	14,017
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Restricted Funds	1,047	18,044	(3,274)	-	15,817
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Movements in preceding year: -</i>					
Food 4 Life	22	900	(880)	-	42
Special Projects	-	343	(343)	-	-
Child Sponsorship	1,108	16,897	(17,000)	-	1,005
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Restricted Funds	1,130	18,140	(18,223)	-	1,047
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Food 4 Life represents monies collected for feeding the poor.

Special Projects represents monies collected for medical purposes and other one-off projects.

8. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2024 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2025 £
General Funds	7,538	6,982	(1,914)	-	12,606
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Movements in preceding year: -</i>					
General Funds	10,868	9,388	(12,718)	-	7,538
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Debtors £	Creditors £	Cash at Bank £	Total £
Restricted Income Funds	2,588	(565)	13,794	15,817
Unrestricted Income Funds	639	-	11,967	12,606
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds	3,227	(565)	25,761	28,423
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>For the preceding year: -</i>				
Restricted Income Funds	2,792	-	(1,745)	1,047
Unrestricted Income Funds	1,373	-	6,165	7,538
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds	4,165	-	4,420	8,585
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

10. COMPANY LIMITED BY GUARANTEE

The company is a registered charity and is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

11. RELATED PARTY TRANSACTIONS

Aggregate donations from related parties amounted to £3,262. (2024 £1,237).

There were no other related party transactions during the year.

No remuneration or reimbursement of expenses was paid to any trustee during the current or preceding year.

12. INDEPENDENT EXAMINATION

No charge was made for the Independent Examination for 2025 (2024, £nil).

FRIENDS OF SMYRNA HOME

England & Wales - Charity number 1150384

Accounts

COMPANY REGISTRATION NUMBER 8322689

Friends of Smyrna Home

Company limited by Guarantee
Registered Charity number 1150384

FINANCIAL STATEMENTS

31 MARCH 2024

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

REGISTERED CHARITY NAME FRIENDS OF SMYRNA HOME

CHARITY NUMBER 1150384

COMPANY REGISTRATION NUMBER 8322689

PRINCIPAL AND REGISTERED OFFICE Unit 4a, 80 High Street,
Egham,
Surrey
TW20 9HE

TRUSTEES Emily Cooke (nee Dodsworth)
William Dodsworth
David Hines
Paul Marchant
Kenneth Morgan
Tony Neal
Cheryl Smith
Richard Snelling

BANKERS National Westminster Bank plc
Chatham Rsc
Western Avenue
Waterside Court
Chatham Maritime
Chatham
Kent ME4 4RT

INDEPENDENT EXAMINER T A Wells FCA

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

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Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The Trustees who served the company during the year were as follows:

Emily Cooke (Nee Dodsworth)
William Dodsworth
David Hines (appointed 8 January 2024)
Paul Marchant
Samuel Marchant (resigned 17 May 2004)
Kenneth Morgan
Tony Neal
Cheryl Smith (appointed 8 January 2024)
Richard Snelling

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is established as a company limited by guarantee and is governed by the Memorandum and Articles of Association dated 7 December 2012. It is under the control of the Board of Trustees. New Trustees, who are appointed by the Board of Trustees, are invited to ensure there is an appropriate mix of skills to support the running of the charity.

OBJECTIVES AND ACTIVITIES

The objectives of the Trust are: -

- (a) to advance the Christian Faith in such ways and in such parts of India and the world as the trustees may from time to time think fit; and
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The charity achieves its objectives by co-operating with an Indian charity with similar objects, Smyrna Home (Smyrna Fellowship Trust) based in Udthagamandalam formerly called Ootacamund in the Nilgiris area of Southern India. Support given to the Indian charity includes sponsoring local children, providing improved housing, meals for the elderly and funding for physiotherapy and rehabilitation for disabled children and young people. This is mainly achieved by making grants to Smyrna Home but where feasible and beneficial the charity organises trips to Smyrna Home to encourage the local team and to help raise awareness of the issues facing the Indian charity.

Public Benefit Statement: -

In supporting the programme each year, the Trustees have regard to both the Charity Commission's general guidance on public benefit and the specific guidance on the prevention and relief of poverty and on the advancement of religion for the public benefit. The Trustees always ensure that the projects undertaken are in line with their charitable objects and aims.

ACHIEVEMENTS AND PERFORMANCE

The charity is continuing to support the work in India by making grants, including providing small homes for the homeless, food for the hungry and increasing the numbers of children sponsored. The programme for these children is a holistic one focusing on economic, social, physical and spiritual poverty. By ensuring that the children receive a proper education and other support as well as encouragement, they are able to escape from the generational cycle of poverty.

No visits were made to India during the year, but the Charity continued to provide support financially and through regular communications.

During the year a former founding trustee of the Smyrna Fellowship Trust (the charity in India) claimed to have created a new trust deed appointing him and others as trustees. In the summer of 2024, they forcibly took over the administration of the Trust. We suspended sending any funds while efforts were made to return to the previous team who in our minds were the legitimate trustees. In November 2024 a Court interim injunction was obtained removing the former trustee and the original trustees are now back running the charity. We await confirmation that the sponsorship and other programmes are re-commencing before we send more funds.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Income of £27,528 was receivable, including £4,253 of tax to be reclaimed via Gift Aid. £18,140 of income was restricted money, of which £16,897 related to sponsorship. Expenditure amounted to £30,941, leaving reserves of £8,585 available to carry forward. £1,047 of these reserves related to restricted funds, £1,005 to sponsorship, £nil to donations received for special purposes and £42 to the “Feeding the Poor” programme.

Reserves Policy Statement: -

As the charity has virtually no overheads and no employees the only reserves held are for the child sponsorship scheme and are included in the £1,005 of restricted funds held. There is a balance of unrestricted funds held due to large donations received in previous years that are being used over several years to avoid creating expectations of support that we may not be able to fulfil unless such donations are received again.

Going Concern: -

The charity has only minimal operating costs and donates substantially all its income. The amount of these grants is necessarily limited to the amount of income it receives. The Trustees therefore believe that sufficient funds will be generated to meet all its liabilities as they fall due, and the accounts are accordingly prepared on a Going Concern basis.

PLANS FOR THE FUTURE

The Charity last arranged a visit in 2019 and before COVID there were plans for another in 2024, but due to the circumstances noted above this did not go ahead. One of the benefits of visits is to encourage those who work full time at Smyrna Home and helps the Trustees verify that the funds sent are spent appropriately. For this reason a visit will be arranged as soon as we can.

Seeing the work being done first hand and experiencing the situation where families live in extreme poverty helps individuals to appreciate the needs of others and see what is being achieved. Since Covid the Charity keeps in touch with the work of Smyrna Home through correspondence emails and zoom meetings.

Smyrna Home in India continues to seek ways to become self-sufficient and not rely on aid from overseas by increasing the number of money-generating activities, without losing its focus on the needs of children and others. This is a long-term objective.

Registered office:
Unit 4a, 80 High Street,
Egham,
Surrey
TW20 9HE

Signed on behalf of the trustees

K F Morgan
Trustee

10 December 2024

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF SMYRNA HOME

YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Trevor Wells FCA
Chartered Accountant

10 December 2024

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
	Note	£	£	£	£	£	£
INCOME FROM							
Donations	2	9,388	18,140	27,528	14,857	19,640	34,497
TOTAL INCOME		<u>9,388</u>	<u>18,140</u>	<u>27,528</u>	<u>14,857</u>	<u>19,640</u>	<u>34,497</u>
EXPENDITURE ON							
Raising funds		-	-	-	-	(1,093)	(1,093)
Direct Charitable activities	3/4	(12,718)	(18,223)	(30,941)	(8,696)	(24,217)	(32,913)
TOTAL EXPENDITURE		<u>(12,718)</u>	<u>(18,223)</u>	<u>(30,941)</u>	<u>(8,696)</u>	<u>(25,310)</u>	<u>(34,006)</u>
NET (EXPENDITURE)/INCOME FOR THE YEAR		(3,330)	(83)	3,413	6,161	(5,670)	491
RECONCILIATION OF FUNDS							
Total funds brought forward		10,868	1,130	11,998	4,707	6,800	11,507
TOTAL FUNDS CARRIED FORWARD		<u><u>7,538</u></u>	<u><u>1,047</u></u>	<u><u>8,585</u></u>	<u><u>10,868</u></u>	<u><u>1,130</u></u>	<u><u>11,998</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2024

	Note	2024 £	£	2023 £	£
CURRENT ASSETS					
Debtors	5	4,165		4,871	
Cash at bank		<u>4,420</u>		15,959	
		8,585		20,830	
Creditors: Amounts falling due within one year	6	<u>-</u>		<u>8,832</u>	
NET CURRENT ASSETS			8,585		11,998
NET ASSETS			<u>8,585</u>		<u>11,998</u>
FUNDS					
Restricted income funds	7		1,047		1,130
Unrestricted income funds	8		7,538		10,868
TOTAL FUNDS			<u>8,585</u>		<u>11,998</u>

For the year ended 31 March 2024 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the members of the committee and signed on their behalf by:

K F Morgan

10 December 2024

Company Registration Number: 8322689

The notes on pages 7 to 11 form part of these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

Friends of Smyrna Home is a charitable company limited by guarantee registered in England & Wales. The Principal and Registered Office is at Unit 4a, 80 High Street, Egham, Surrey TW20 9HE. Details of the activities are shown in the Trustees' Annual Report.

Friends of Smyrna Home is a Public Benefit Entity as defined by FRS102.

Accounts are prepared in United Kingdom Pounds Sterling (£).

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value.

Going concern

The company has steady income streams and adequate reserves and is expecting adequate income to cover its plans for the future. The COVID 19 Outbreak is not anticipated to have a material impact on the company's income which is mainly received by standing order from supporters. In the opinion of the trustees therefore there are no material uncertainties about the ability of the company to continue operating. The accounts are accordingly prepared on the Going Concern basis.

Cash flow statement

The trustees have taken advantage of the exemption from including a cash flow statement in the financial statements on the grounds that the company is a smaller charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure specified by the donor or through the terms of fund raising initiative.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus or deficit for the year.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable.
 - Any investment income is included when receivable.
 - Incoming resources from tax reclaims are included in the SOFA at the same time as the gifts to which they relate.
 - The value of any volunteer help received is not included in the accounts.
-

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income from Trusts and individuals.
- Charitable expenditure comprises those costs incurred by the charity in preparation and delivery of its programmes. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent reporting accountant's fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Support costs include central functions and have been allocated to funds on a basis consistent with the use of resources.

Liabilities

Liabilities are recognised when there is a legal or constructive obligation committing the charity to pay out resources.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgment

In the opinion of the trustees there are no accounting estimates or areas of judgement that would have a material effect on these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

2. INCOME FROM DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations	7,817	15,458	23,275	29,626
Gift Aid recovered	1,571	2,682	4,253	4,871
	<u>9,388</u>	<u>18,140</u>	<u>27,528</u>	<u>34,497</u>

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Feeding the Poor	2,600	880	3,480	3,480
Special Projects	7,920	343	8,263	6,249
Child Sponsorship	2,000	17,000	19,000	22,864
Support Costs	198	-	198	320
	<u>12,718</u>	<u>18,223</u>	<u>30,941</u>	<u>32,913</u>

4. ANALYSIS OF SUPPORT COSTS

	Total 2024 £	Total 2023 £
Administration	198	320
	<u>198</u>	<u>320</u>

5. DEBTORS

	2024 £	2023 £
Income Tax Recoverable	4,165	4,871
	<u>4,165</u>	<u>4,871</u>

6. CREDITORS

	2024 £	2023 £
Grants payable	-	7,726
Trade creditors	-	1,106
	<u>-</u>	<u>8,832</u>

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

7. RESTRICTED INCOME FUNDS

	Balance at 1 April 2023	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2024
Food 4 Life	22	900	(880)	-	42
Special Projects	-	343	(343)	-	-
Child Sponsorship	1,108	16,897	(17,000)	-	1,005
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Restricted Funds	1,130	18,140	(18,223)	-	1,047
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Movements in preceding year: -</i>					
Food 4 Life	77	225	(280)	-	22
Special Projects	-	2,166	(2,166)	-	-
Child Sponsorship	6,723	17,249	(22,864)	-	1,108
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Restricted Funds	6,800	19,640	(25,310)	-	1,130
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Food 4 Life represents monies collected for feeding the poor.

Special Projects represents monies collected for medical purposes and other one-off projects.

8. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2024 £
General Funds	10,868	9,388	(12,718)	-	7,538
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Movements in preceding year: -</i>					
General Funds	4,707	14,857	(8,696)	-	10,868
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Debtors £	Creditors £	Cash at Bank £	Total £
Restricted Income Funds	2,792	-	(1,745)	1,047
Unrestricted Income Funds	1,373	-	6,165	7,538
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds	4,165	-	4,420	8,585
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>For the preceding year: -</i>				
Restricted Income Funds	2,985	(7,920)	6,065	1,130
Unrestricted Income Funds	1,886	(912)	9,894	10,868
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds	4,871	(8,832)	15,959	11,998
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

10. COMPANY LIMITED BY GUARANTEE

The company is a registered charity and is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

11. RELATED PARTY TRANSACTIONS

Aggregate donations from related parties amounted to £1,237. (2023 £3,495).

There were no other related party transactions during the year.

No remuneration or reimbursement of expenses was paid to any trustee during the current or preceding year.

12. INDEPENDENT EXAMINATION

No charge was made for the Independent Examination for 2024 (2023, £nil).

FRIENDS OF SMYRNA HOME

England & Wales - Charity number 1150384

Accounts

COMPANY REGISTRATION NUMBER 8322689

Friends of Smyrna Home

**Company limited by Guarantee
Registered Charity number 1150384**

FINANCIAL STATEMENTS

31 MARCH 2023

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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Statement of financial activities (incorporating the income and expenditure account)	5
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Notes to the financial statements	7 to 11

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

REGISTERED CHARITY NAME FRIENDS OF SMYRNA HOME

CHARITY NUMBER 1150384

COMPANY REGISTRATION NUMBER 8322689

PRINCIPAL AND REGISTERED OFFICE Unit 3, 80 High Street,
Egham,
Surrey
TW20 9HE

TRUSTEES Miss E Dodsworth
W Dodsworth
P J Marchant
S P Marchant
K F Morgan
A M Neal
R N J Snelling

BANKERS National Westminster Bank plc
67 High Street
Staines
Middlesex
TW18 4PU

INDEPENDENT EXAMINER T A Wells FCA

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The Trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The Trustees who served the company during the year were as follows:

Miss E Dodsworth
W Dodsworth
P J Marchant
S P Marchant
K F Morgan
A M Neal
R N J Snelling

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is established as a company limited by guarantee and is governed by the Memorandum and Articles of Association dated 7 December 2012. It is under the control of the Board of Trustees. New Trustees, who are appointed by the Board of Trustees, are invited to ensure there is an appropriate mix of skills to support the running of the charity.

OBJECTIVES AND ACTIVITIES

The objectives of the Trust are: -

- (a) to advance the Christian Faith in such ways and in such parts of India and the world as the trustees may from time to time think fit; and
- (b) to relieve sickness, poverty and hardship among children and people living in India and elsewhere by the provision of shelter, food, health, education and other such charitable services as the trustees from time to time deem appropriate.

The charity achieves its objectives by co-operating with an Indian charity with similar objects, Smyrna Home (Smyrna Fellowship Trust) based in Udhamandalam formerly called Ootacamund in the Nilgiris area of Southern India. Support given to the Indian charity includes sponsoring local children, providing improved housing, meals for the elderly and funding for physiotherapy and rehabilitation for disabled children and young people. This is mainly achieved by making grants to Smyrna Home but where feasible and beneficial the charity organises trips to Smyrna Home to encourage the local team and to help raise awareness of the issues facing the Indian charity.

Public Benefit Statement: -

In supporting the programme each year, the Trustees have regard to both the Charity Commission's general guidance on public benefit and the specific guidance on the prevention and relief of poverty and on the advancement of religion for the public benefit. The Trustees always ensure that the projects undertaken are in line with their charitable objects and aims.

ACHIEVEMENTS AND PERFORMANCE

The charity is continuing to support the work in India by making grants, including providing small homes for the homeless, food for the hungry and increasing the numbers of children sponsored. The programme for these children is a holistic one focusing on economic, social, physical and spiritual poverty. By ensuring that the children receive a proper education and other support as well as encouragement, they are able to escape from the generational cycle of poverty.

No visits were made to India during the year, but the Charity continued to provide support financially and through regular communications.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Income of £34,497 was receivable, including £4,871 of tax to be reclaimed via Gift Aid. £19,640 of income was restricted money, of which £17,249 related to sponsorship. Donations from a special Curry Night were £4,037. Expenditure amounted to £34,006, leaving reserves of £11,998 available to carry forward. £1,130 of these reserves related to restricted funds, £1,108 to sponsorship, £nil to donations received for special purposes and £22 to the "Feeding the Poor" programme.

Reserves Policy Statement: -

As the charity has virtually no overheads and no employees the only reserves held are for the child sponsorship scheme and are included in the £1,130 of restricted funds held. There is a balance of unrestricted funds held due to large donations received in previous years that are being used over several years to avoid creating expectations of support that we may not be able to fulfil unless such donations are received again.

Going Concern: -

The charity has only minimal operating costs and donates substantially all its income. The amount of these grants is necessarily limited to the amount of income it receives. The Trustees therefore believe that sufficient funds will be generated to meet all its liabilities as they fall due and the accounts are accordingly prepared on a Going Concern basis.

PLANS FOR THE FUTURE

The Charity last arranged a visit in 2019 and has plans for another in 2024. One of the benefits of visits is to encourage those who work full time at Smyrna Home and helps the Trustees verify that the funds sent are spent appropriately.

Seeing the work being done first hand and experiencing the situation where families live in extreme poverty helps individuals to appreciate the needs of others and see what is being achieved. Since Covid the Charity keeps in touch with the work of Smyrna Home through correspondence emails and zoom meetings.

Smyrna Home in India continues to seek ways to become self-sufficient and not rely on aid from overseas by increasing the number of money-generating activities, without losing its focus on the needs of children and others. This is a long-term objective.

Registered office:
Unit 3, 80 High Street,
Egham,

Surrey
TW20 9HE

15 December 2023

Signed on behalf of the trustees



K F Morgan
Trustee

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF SMYRNA HOME

YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's trustees as a body, for my work or for this report.

Signed:

Trevor Wells FCA
Chartered Accountant

Date:- 18 December 2023

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	Note	£	£	£	£	£	£
INCOME FROM							
Donations	2	14,857	19,640	34,497	9,031	26,583	35,614
TOTAL INCOME		<u>14,857</u>	<u>19,640</u>	<u>34,497</u>	<u>9,031</u>	<u>26,583</u>	<u>35,614</u>
EXPENDITURE ON							
Raising funds		-	(1,093)	(1,093)	-	-	-
Direct Charitable activities	3/4	(8,696)	(24,217)	(32,913)	(7,531)	(30,717)	(38,248)
TOTAL EXPENDITURE		<u>(8,696)</u>	<u>(25,310)</u>	<u>(34,006)</u>	<u>(7,531)</u>	<u>(30,717)</u>	<u>(38,248)</u>
NET (EXPENDITURE)/INCOME FOR THE YEAR		6,161	(5,670)	491	1,500	(4,134)	(2,634)
RECONCILIATION OF FUNDS							
Total funds brought forward		4,707	6,800	11,507	3,207	10,934	14,141
TOTAL FUNDS CARRIED FORWARD		<u><u>10,868</u></u>	<u><u>1,130</u></u>	<u><u>11,998</u></u>	<u><u>4,707</u></u>	<u><u>6,800</u></u>	<u><u>11,507</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2023

	Note	2023 £	£	2022 £	£
CURRENT ASSETS					
Debtors	5	4,871		4,487	
Cash at bank		<u>15,959</u>		<u>7,020</u>	
		20,830		11,507	
Creditors: Amounts falling due within one year	6	<u>8,832</u>		<u>-</u>	
NET CURRENT ASSETS			11,998		11,507
Cred			<u>-</u>		<u>-</u>
NET ASSETS			<u>11,998</u>		<u>11,507</u>
FUNDS					
Restricted income funds	7		10,868		6,800
Unrestricted income funds	8		1,130		4,707
TOTAL FUNDS			<u>11,998</u>		<u>11,507</u>

For the year ended 31 March 2023 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the members of the committee and signed on their behalf by:



K F Morgan

Date: 15 December 2023

Company Registration Number: 8322689

The notes on pages 7 to 11 form part of these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Friends of Smyrna Home is a charitable company limited by guarantee registered in England & Wales. The Principal and Registered Office is at Unit 3, 80 High Street, Egham, Surrey TW20 9HE. Details of the activities are shown in the Trustees' Annual Report.

Friends of Smyrna Home is a Public Benefit Entity as defined by FRS102.

Accounts are prepared in United Kingdom Pounds Sterling (£).

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value.

Going concern

The company has steady income streams and adequate reserves and is expecting adequate income to cover its plans for the future. The COVID 19 Outbreak is not anticipated to have a material impact on the company's income which is mainly received by standing order from supporters. In the opinion of the trustees therefore there are no material uncertainties about the ability of the company to continue operating. The accounts are accordingly prepared on the Going Concern basis.

Cash flow statement

The trustees have taken advantage of the exemption from including a cash flow statement in the financial statements on the grounds that the company is a smaller charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure specified by the donor or through the terms of fund raising initiative.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus or deficit for the year.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable.
 - Any investment income is included when receivable.
 - Incoming resources from tax reclaims are included in the SOFA at the same time as the gifts to which they relate.
 - The value of any volunteer help received is not included in the accounts.
-

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income from Trusts and individuals.
- Charitable expenditure comprises those costs incurred by the charity in preparation and delivery of its programmes. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent reporting accountant's fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Support costs include central functions and have been allocated to funds on a basis consistent with the use of resources.

Liabilities

Liabilities are recognised when there is a legal or constructive obligation committing the charity to pay out resources.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgment

In the opinion of the trustees there are no accounting estimates or areas of judgement that would have a material effect on these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

2. INCOME FROM DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	12,971	16,655	29,626	31,228
Gift Aid recovered	1,886	2,985	4,871	4,386
	<u>14,857</u>	<u>19,640</u>	<u>34,497</u>	<u>35,614</u>

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Feeding the Poor	3,200	280	3,480	3,480
Special Projects	5,176	1,073	6,249	11,540
Child Sponsorship	-	22,864	22,864	22,792
Support Costs	320	-	320	436
	<u>8,696</u>	<u>24,217</u>	<u>32,913</u>	<u>38,248</u>

4. ANALYSIS OF SUPPORT COSTS

	Total 2023 £	Total 2022 £
Administration	320	436
	<u>320</u>	<u>438</u>

5. DEBTORS

	2023 £	2022 £
Income Tax Recoverable	4,871	4,487
	<u>4,871</u>	<u>4,487</u>

6. CREDITORS

	2023 £	2022 £
Grants payable	7,726	-
Trade creditors	1,106	-
	<u>8,832</u>	<u>-</u>

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

7. RESTRICTED INCOME FUNDS

	Balance at 1 April 2022	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2023
Food 4 Life	77	225	(280)	-	22
Special Projects	-	2,166	(2,166)	-	-
Child Sponsorship	6,723	17,249	(22,864)	-	1,108
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Restricted Funds	6,800	19,640	(25,310)	-	1,130
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Movements in preceding year: -</i>					
Food 4 Life	-	745	(668)	-	77
Special Projects	-	7,257	(7,257)	-	-
Child Sponsorship	10,934	18,581	(22,792)	-	6,723
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Restricted Funds	10,934	26,583	(30,717)	-	6,800
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Food 4 Life represents monies collected for feeding the poor.

Special Projects represents monies collected for medical purposes and other one-off projects.

8. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2023 £
General Funds	4,707	14,857	(8,696)	-	10,868
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Movements in preceding year: -</i>					
General Funds	3,207	9,031	(7,531)	-	4,707
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Debtors £	Creditors £	Cash at Bank £	Total £
Restricted Income Funds	2,985	(7,920)	6,065	1,130
Unrestricted Income Funds	1,886	(912)	9,894	10,868
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds	4,871	(8,832)	15,959	11,998
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>For the preceding year: -</i>				
Restricted Income Funds	3,139	-	3,661	6,800
Unrestricted Income Funds	1,348	-	3,359	4,707
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds	4,487	-	7,020	11,507
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

10. COMPANY LIMITED BY GUARANTEE

The company is a registered charity and is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

11. RELATED PARTY TRANSACTIONS

Aggregate donations from related parties amounted to £3,495 (2022 £7,313).

There were no other related party transactions during the year.

No remuneration or reimbursement of expenses was paid to any trustee during the current or preceding year.

12. INDEPENDENT EXAMINATION

No charge was made for the Independent Examination for 2023 (2022, £nil).

FRIENDS OF SMYRNA HOME

England & Wales - Charity number 1150384

Accounts

Friends of Smyrna Home

**Company limited by Guarantee
Registered Charity number 1150384**

FINANCIAL STATEMENTS

31 MARCH 2022

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

REGISTERED CHARITY NAME FRIENDS OF SMYRNA HOME

CHARITY NUMBER 1150384

COMPANY REGISTRATION NUMBER 8322689

PRINCIPAL AND REGISTERED OFFICE Unit 3, 80 High Street,
Egham,
Surrey
TW20 9HE

TRUSTEES Miss E Dodsworth
W Dodsworth
P J Marchant
S P Marchant
A M Neal
K F Morgan
R N J Snelling

BANKERS National Westminster Bank plc
67 High Street
Staines
Middlesex
TW18 4PU

INDEPENDENT EXAMINER T A Wells FCA

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The Trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The Trustees who served the company during the year were as follows:

Mrs S R Carpenter (resigned 31 March 2022)
Miss E Dodsworth
W Dodsworth
P J Marchant
S P Marchant
K F Morgan
A M Neal
R N J Snelling

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is established as a company limited by guarantee and is governed by the Memorandum and Articles of Association dated 7 December 2012. It is under the control of the Board of Trustees. New Trustees, who are appointed by the Board of Trustees, are invited to ensure there is an appropriate mix of skills to support the running of the charity.

OBJECTIVES AND ACTIVITIES

The objectives of the Trust are: -

- (a) to advance the Christian Faith in such ways and in such parts of India and the world as the trustees may from time to time think fit; and
- (b) to relieve sickness, poverty and hardship among children and people living in India and elsewhere by the provision of shelter, food, health, education and other such charitable services as the trustees from time to time deem appropriate.

The charity achieves its objectives by co-operating with an Indian charity with similar objects, Smyrna Home (Smyrna Fellowship Trust) based in Udthagamandalam formerly called Ootacamund in the Nilgiris area of Southern India. Support given to the Indian charity includes sponsoring local children, providing improved housing, meals for the elderly and funding for physiotherapy and rehabilitation for disabled children and young people. This is mainly achieved by making grants to Smyrna Home but where feasible and beneficial the charity organises trips to Smyrna Home to encourage the local team and to help raise awareness of the issues facing the Indian charity.

Public Benefit Statement: -

In supporting the programme each year, the Trustees have regard to both the Charity Commission's general guidance on public benefit and the specific guidance on the prevention and relief of poverty and on the advancement of religion for the public benefit. The Trustees always ensure that the projects undertaken are in line with their charitable objects and aims.

ACHIEVEMENTS AND PERFORMANCE

The charity is continuing to support the work in India by making grants, including providing small homes for the homeless, food for the hungry and making sure the children sponsored are receiving the best education available. The programme for these children is a holistic one focusing on economic, social, physical and spiritual poverty. By ensuring that the children receive a proper education and other support as well as encouragement, they are able to escape from the generational cycle of poverty.

Due to the Covid situation no visits were made to India during the year, but the Charity continued to provide support financially and through regular communications.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Income of £35,614 was receivable, including £4,386 of tax to be reclaimed via Gift Aid. £26,583 of income was restricted money, of which £18,581 related to sponsorship. Expenditure amounted to £38,248, leaving reserves of £11,507 available to carry forward. £10,100 of these reserves related to restricted funds, £10,023 to sponsorship and £77 to the “Feeding the Poor” programme.

Reserves Policy Statement: -

As the charity has no overheads or employees the only reserves held are for the child sponsorship scheme and the Feeding the Poor programme. The Trustees believe that as long as the finances are monitored regularly this is appropriate.

Going Concern: -

The charity has only minimal operating costs and donates substantially all its income. The amount of these grants is necessarily limited to the amount of income it receives. The Trustees therefore believe that sufficient funds will be generated to meet all its liabilities as they fall due, and the accounts are accordingly prepared on a Going Concern basis.

PLANS FOR THE FUTURE

The Charity has not been able to arrange visits since 2019 due to the pandemic. Visits give practical help and encouragement to those working on the projects full time and are planned to resume as soon as it is appropriate.

Smyrna Home in India is continuing to make changes in the way it operates to try and become self-sufficient by increasing the number money generating activities, without losing its focus on the needs of children and others. The creating of the Guest House and other projects that utilise the land at the site are making an increased financial contribution. The Charity will continue to find ways to increase income for the benefit of those living in poverty in India.

Registered office:
Unit 3, 80 High Street,
Egham,
Surrey
TW20 9HE

Signed on behalf of the trustees

K F Morgan
Trustee

12th September 2022

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF SMYRNA HOME

YEAR ENDED 31 MARCH 2022

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Trevor Wells FCA
Chartered Accountant

Date:-

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	Note	£	£	£	£	£	£
INCOME FROM							
Donations	2	9,031	26,583	35,614	7,408	26,864	34,272
TOTAL INCOME		<u>9,031</u>	<u>26,583</u>	<u>35,614</u>	<u>7,408</u>	<u>26,864</u>	<u>34,272</u>
EXPENDITURE ON							
Direct Charitable activities	3/4	(7,531)	(30,717)	(38,248)	(14,297)	(30,934)	(45,231)
TOTAL EXPENDITURE		<u>(7,531)</u>	<u>(30,717)</u>	<u>(38,248)</u>	<u>(14,297)</u>	<u>(30,934)</u>	<u>(45,231)</u>
NET (EXPENDITURE)/INCOME FOR THE YEAR		1,500	(4,134)	(2,634)	(6,889)	(4,070)	(10,959)
RECONCILIATION OF FUNDS							
Total funds brought forward		(93)	14,234	14,141	6,796	18,304	25,100
TOTAL FUNDS CARRIED FORWARD		<u>1,407</u>	<u>10,100</u>	<u>11,507</u>	<u>(93)</u>	<u>14,234</u>	<u>14,141</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2022

	Note	2022 £	£	2021 £	£
CURRENT ASSETS					
Debtors	5	4,487		4,228	
Cash at bank		<u>7,020</u>		<u>9,913</u>	
		<u>11,507</u>		<u>14,141</u>	
NET CURRENT ASSETS			11,507		14,141
NET ASSETS			11,507		<u>14,141</u>
FUNDS					
Restricted income funds	6		10,100		14,234
Unrestricted income funds	7		1,407		(93)
TOTAL FUNDS			11,507		<u>141,141</u>

For the year ended 31 March 2022 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the members of the committee and signed on their behalf by:

K F Morgan

Date:

Company Registration Number: 8322689

The notes on pages 6 to 9 form part of these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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Accounts are prepared in United Kingdom Pounds Sterling (£).

1. ACCOUNTING POLICIES

Basis of accounting

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The company has steady income streams and adequate reserves and is expecting adequate income to cover its plans for the future. The COVID 19 Outbreak is not anticipated to have a material impact on the company's income which is mainly received by standing order from supporters. In the opinion of the trustees therefore there are no material uncertainties about the ability of the company to continue operating. The accounts are accordingly prepared on the Going Concern basis.

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Restricted funds are subject to restrictions on their expenditure specified by the donor or through the terms of fund raising initiative.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

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All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable.
 - Any investment income is included when receivable.
 - Incoming resources from tax reclaims are included in the SOFA at the same time as the gifts to which they relate.
 - The value of any volunteer help received is not included in the accounts.
-

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income from Trusts and individuals.
- Charitable expenditure comprises those costs incurred by the charity in preparation and delivery of its programmes. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent reporting accountant's fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Support costs include central functions and have been allocated to funds on a basis consistent with the use of resources.

Liabilities

Liabilities are recognised when there is a legal or constructive obligation committing the charity to pay out resources.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgment

In the opinion of the trustees there are no accounting estimates or areas of judgement that would have a material effect on these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

2. INCOME FROM DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations	7,686	23,542	31,228	29,541
Gift Aid recovered	1,345	3,041	4,386	4,731
	<u>9,031</u>	<u>26,5834</u>	<u>35,614</u>	<u>34,272</u>

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Feeding the Poor	2,812	668	3,480	3,480
Special Projects	4,283	7,257	11,540	21,593
Child Sponsorship	-	22,792	22,792	19,720
Support Costs	436	-	436	438
	<u>7,531</u>	<u>30,717</u>	<u>38,248</u>	<u>45,231</u>

4. ANALYSIS OF SUPPORT COSTS

	Total 2022 £	Total 2021 £
Administration	436	438
	<u>436</u>	<u>438</u>

5. DEBTORS

	2022 £	2021 £
Income Tax Recoverable	4,487	4,228
	<u>4,487</u>	<u>4,228</u>

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

6. RESTRICTED INCOME FUNDS

	Balance at 1 April 2021	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2022
Food 4 Life	-	745	(668)	-	77
Special Projects	-	7,257	(7,257)	-	-
Child Sponsorship	14,234	18,581	(22,792)	-	10,023
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Restricted Funds	14,234	26,583	(30,717)	-	10,100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Movements in preceding year: -</i>					
Food 4 Life	40	255	(295)	-	-
Special Projects	2,332	8,588	(10,920)	-	-
Child Sponsorship	15,932	18,022	(19,720)	-	14,234
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Restricted Funds	18,304	26,865	(30,935)	-	14,234
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Food 4 Life represents monies collected for feeding the poor.

Special Projects represents monies collected for medical purposes and other one-off projects.

7. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2022 £
General Funds	(93)	9,031	(7,531)	-	1,407
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Movements in preceding year: -</i>					
General Funds	6,796	7,408	(14,297)	-	(93)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Debtors £	Cash at Bank £	Total £
Restricted Income Funds	3,139	6,961	10,100
Unrestricted Income Funds	1,348	59	1,407
	<u> </u>	<u> </u>	<u> </u>
Total Funds	4,487	7,020	11,507
	<u> </u>	<u> </u>	<u> </u>
<i>For the preceding year: -</i>			
Restricted Income Funds	3,214	11,021	14,235
Unrestricted Income Funds	1,014	(1,107)	(93)
	<u> </u>	<u> </u>	<u> </u>
Total Funds	4,228	9,913	14,142
	<u> </u>	<u> </u>	<u> </u>

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

9. COMPANY LIMITED BY GUARANTEE

The company is a registered charity and is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

10. RELATED PARTY TRANSACTIONS

Aggregate donations from related parties amounted to £7,313 (2021 £8,455).

There were no other related party transactions during the year.

No remuneration or reimbursement of expenses was paid to any trustee during the current or preceding year.

11. INDEPENDENT EXAMINATION

No charge was made for the Independent Examination for 2022 (2021, £nil).

FRIENDS OF SMYRNA HOME

England & Wales - Charity number 1150384

Accounts

Friends of Smyrna Home

**Company limited by Guarantee
Registered Charity number 1150384**

FINANCIAL STATEMENTS

31 MARCH 2021

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

REGISTERED CHARITY NAME FRIENDS OF SMYRNA HOME

CHARITY NUMBER 1150384

COMPANY REGISTRATION NUMBER 8322689

PRINCIPAL AND REGISTERED OFFICE Unit 3, 80 High Street,
Egham,
Surrey
TW20 9HE

TRUSTEES Miss E Dodsworth
W Dodsworth
P J Marchant
S P Marchant
A M Neal
K F Morgan
R N J Snelling

BANKERS National Westminster Bank plc
67 High Street
Staines
Middlesex
TW18 4PU

HSBC Bank plc
34 High St
Walton-on-Thames
KT12 1DD

INDEPENDENT EXAMINER T A Wells FCA

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The Trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The Trustees who served the company during the year were as follows:

Mrs S R Carpenter (resigned 31 March 2021)

Miss E Dodsworth

W Dodsworth (appointed 18 May 2020)

P J Marchant

S P Marchant

K F Morgan

A M Neal

R N J Snelling

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is established as a company limited by guarantee and is governed by the Memorandum and Articles of Association dated 7 December 2012. It is under the control of the Board of Trustees. New Trustees, who are appointed by the Board of Trustees, are invited to ensure there is an appropriate mix of skills to support the running of the charity.

OBJECTIVES AND ACTIVITIES

The objectives of the Trust are: -

- (a) to advance the Christian Faith in such ways and in such parts of India and the world as the trustees may from time to time think fit; and
- (b) to relieve sickness, poverty and hardship among children and people living in India and elsewhere by the provision of shelter, food, health, education and other such charitable services as the trustees from time to time deem appropriate.

The charity achieves its objectives by co-operating with an Indian charity with similar objects, Smyrna Home (Smyrna Fellowship Trust) based in Udhagamandalam formerly known as Ootacamund in the Nilgiris area of Southern India. Support given to the Indian charity includes sponsoring local children, providing improved housing, meals for the elderly and funding for physiotherapy and rehabilitation for disabled children and young people. This is mainly achieved by making grants to Smyrna Home but where feasible and beneficial the charity organises trips to Smyrna Home to encourage the local team and to help raise awareness of the issues facing the Indian charity.

Public Benefit Statement: -

In supporting the programme each year, the Trustees have regard to both the Charity Commission's general guidance on public benefit and the specific guidance on the prevention and relief of poverty and on the advancement of religion for the public benefit. The Trustees always ensure that the projects undertaken are in line with their charitable objects and aims.

ACHIEVEMENTS AND PERFORMANCE

With the restrictions caused by Covid 19 it was not possible to plan any visits to India to support and encourage those working there. The charity continued to support the work there by making regular grants and keeping in touch by email. The number of children sponsored increased during the year and although some of the activities were curtailed there was an emphasis on providing regular food provision where needed and making sure the older children were able to study online. Many were given mobile phones for this purpose. The programme for these children is a holistic one focusing on economic, social, physical and spiritual poverty. By ensuring that the children receive a proper education and other support as well as encouragement, they can escape from the generational cycle of poverty.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (CONTINUED)

YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Income of £34,272 was receivable, including £4,731 of tax via Gift Aid. Total expenditure amounted to £45,231 in supporting the mission as they needed additional financial help due to the pandemic. Reserves fell to £14,141.

Reserves Policy Statement: -

As the charity has no overheads or employees the only reserves held are for the child sponsorship scheme and are included in the reserves of £14,141.

Going Concern: -

The charity has only minimal operating costs and donates substantially all its income. The amount of these grants is necessarily limited to the amount of income it receives. The Trustees therefore believe that sufficient funds will be generated to meet all its liabilities as they fall due, and the accounts are accordingly prepared on a going concern basis.

PLANS FOR THE FUTURE

Smyrna Home in India is making changes in the way it operates to try and become financially self-sufficient by increasing the number of money generating activities, without losing its focus on the needs of children and others. Most of the new sponsors of the children live in India. This is a long-term objective.

Our Charity will continue to support the work being done and find ways to increase our income for the benefit of those living in India.

Registered office:
Unit 3, 80 High Street,
Egham,
Surrey
TW20 9HE

27 December 2021

Signed on behalf of the trustees

K F Morgan
Trustee

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF SMYRNA HOME

YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Trevor Wells FCA
Chartered Accountant

27 December 2021

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
	Note	£	£	£	£	£	£
INCOME FROM							
Donations	2	7,408	26,864	34,272	11,574	35,327	46,901
TOTAL INCOME		<u>7,408</u>	<u>26,864</u>	<u>34,272</u>	<u>11,574</u>	<u>35,327</u>	<u>46,901</u>
EXPENDITURE ON							
Direct Charitable activities	3/4	(10,997)	(34,234)	(45,231)	(15,680)	(36,434)	(52,114)
TOTAL EXPENDITURE		<u>(10,997)</u>	<u>(34,234)</u>	<u>(45,231)</u>	<u>(15,680)</u>	<u>(36,434)</u>	<u>(52,114)</u>
NET (EXPENDITURE)/INCOME FOR THE YEAR		(3,589)	(7,370)	(10,959)	(4,106)	(1,107)	(5,213)
RECONCILIATION OF FUNDS							
Total funds brought forward		6,796	18,304	25,100	10,902	19,411	30,313
TOTAL FUNDS CARRIED FORWARD		<u><u>3,207</u></u>	<u><u>10,934</u></u>	<u><u>14,141</u></u>	<u><u>6,796</u></u>	<u><u>18,304</u></u>	<u><u>25,100</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2021

	Note	2021 £	£	2020 £	£
CURRENT ASSETS					
Debtors	5	4,228		4,506	
Cash at bank		9,913		20,594	
		<u>14,141</u>		<u>25,100</u>	
NET CURRENT ASSETS			14,141		25,100
NET ASSETS			<u>14,141</u>		<u>25,100</u>
FUNDS					
Restricted income funds	6		10,934		18,304
Unrestricted income funds	7		3,207		6,796
TOTAL FUNDS			<u>14,141</u>		<u>25,100</u>

For the year ended 31 March 2020 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the members of the committee and signed on their behalf by:

K F Morgan
27 December 2021

Company Registration Number: 8322689

The notes on pages 7 to 11 form part of these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Friends of Smyrna Home is a charitable company limited by guarantee registered in England & Wales. The Principal and Registered Office is at Unit 3, 80 High Street, Egham, Surrey TW20 9HE. Details of the activities are shown in the Trustees' Annual Report.

Friends of Smyrna Home is a Public Benefit Entity as defined by FRS102.

Accounts are prepared in United Kingdom Pounds Sterling (£).

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value.

Going concern

The company has steady income streams and adequate reserves and is expecting adequate income to cover its plans for the future. The COVID 19 Outbreak is not anticipated to have a material impact on the company's income which is mainly received by standing order from supporters. In the opinion of the trustees therefore there are no material uncertainties about the ability of the company to continue operating. The accounts are accordingly prepared on the Going Concern basis.

Cash flow statement

The trustees have taken advantage of the exemption from including a cash flow statement in the financial statements on the grounds that the company is a smaller charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure specified by the donor or through the terms of fund raising initiative.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus or deficit.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable.
 - Any investment income is included when receivable.
 - Incoming resources from tax reclaims are included in the SOFA at the same time as the gifts to which they relate.
 - The value of any volunteer help received is not included in the accounts.
-

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income from Trusts and individuals.
- Charitable expenditure comprises those costs incurred by the charity in preparation and delivery of its programmes. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent reporting accountant's fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Support costs include central functions and have been allocated to funds on a basis consistent with the use of resources.

Liabilities

Liabilities are recognised when there is a legal or constructive obligation committing the charity to pay out resources.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgment

In the opinion of the trustees there are no accounting estimates or areas of judgement that would have a material effect on these financial statements.

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

2. INCOME FROM DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	6,388	23,153	29,541	40,933
Gift Aid recovered	1,020	3,711	4,731	5,968
	<u>7,408</u>	<u>26,864</u>	<u>34,272</u>	<u>46,901</u>

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Feeding the Poor	3,185	295	3,480	3,045
Special Projects	7,374	10,919	18,293	21,122
Child Sponsorship	-	23,020	23,020	15,911
India Trip	-	-	-	11,744
Support Costs	438	-	438	292
	<u>10,997</u>	<u>34,234</u>	<u>45,231</u>	<u>52,114</u>

4. ANALYSIS OF SUPPORT COSTS

	Total 2021 £	Total 2020 £
Administration	438	292
	<u>438</u>	<u>292</u>

5. DEBTORS

	2021 £	2020 £
Income Tax Recoverable	4,228	4,506
	<u>4,228</u>	<u>4,506</u>

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

6. RESTRICTED INCOME FUNDS

	Balance at 1 April 2020	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2021
Food 4 Life	40	255	(295)	-	-
Special Projects	2,332	8,588	(10,920)	-	-
Child Sponsorship	15,932	18,022	(23,020)	-	10,934
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Restricted Funds	18,304	26,865	(34,235)	-	10,934
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Movements in preceding year: -</i>					
Food 4 Life	135	700	(795)	-	40
Special Projects	3,634	18,426	(19,728)	-	2,332
Child Sponsorship	15,642	16,201	(15,911)	-	15,932
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Restricted Funds	19,411	35,327	(36,433)	-	18,304
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Food 4 Life represents monies collected for feeding the poor.

Special Projects represents monies collected for medical purposes and other one-off projects.

7. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2021 £
General Funds	6,796	7,408	(10,997)	-	3,207
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Movements in preceding year: -</i>					
General Funds	10,902	11,574	(15,680)	-	6,796
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Debtors £	Cash at Bank £	Total £
Restricted Income Funds	3,214	7,721	10,934
Unrestricted Income Funds	1,014	2,193	3,207
	<u> </u>	<u> </u>	<u> </u>
Total Funds	4,228	9,913	14,141
	<u> </u>	<u> </u>	<u> </u>
<i>For the preceding year: -</i>			
Restricted Income Funds	3,126	15,178	18,304
Unrestricted Income Funds	1,380	5,416	6,796
	<u> </u>	<u> </u>	<u> </u>
Total Funds	4,506	20,594	25,100
	<u> </u>	<u> </u>	<u> </u>

FRIENDS OF SMYRNA HOME COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

9. COMPANY LIMITED BY GUARANTEE

The company is a registered charity and is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

10. RELATED PARTY TRANSACTIONS

Aggregate donations from related parties amounted to £6,500 (2020 £8,455).

There were no other related party transactions during the year.

No remuneration or reimbursement of expenses was paid to any trustee during the current or preceding year.

11. INDEPENDENT EXAMINATION

No charge was made for the Independent Examination for 2021 (2020, £nil).