

Company Registration No. 07966699 (England and Wales)  
Registered charity number: 1150374

**SHUBBAK: A WINDOW ON CONTEMPORARY ARAB CULTURE**  
(A Not For Profit Company Limited By Guarantee)

**DIRECTORS' AND TRUSTEES' REPORT  
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**CHANTER, BROWNE & CURRY**

Chartered Accountants  
1 Plato Place  
72-74 St Dionis Road  
London SW6 4TU.

# **SHUBBAK: A WINDOW ON CONTEMPORARY ARAB CULTURE**

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# SHUBBAK: A WINDOW ON CONTEMPORARY ARAB CULTURE



## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act, present their report and the financial statements for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

For the purposes of this report and financial statements, references to "Shubbak" refer to this charity.

### Chair's report

2022/23 was a period of intense activity for Shubbak, with our focus placed on programming, negotiating partnerships both old and new, fundraising and pulling together a new team. Having submitted a strong proposal with vision and clarity, we doubled our funds as an Arts Council England National Portfolio Organisation at a time when money was being redirected outside of London. We were also successful in securing core funding from the Bagri Foundation. We enhanced and deepened existing partnerships, for example developing a co-producing partnership with the Battersea Arts Centre and co-commissioning partnership with the Barbican. We developed new partnerships, including with Medway Council, to expand our work into Arts Council Priority areas where arts provision is low.

We added a third pillar, Community Engagement, to our existing two pillars of Artistic Excellence and Freedom of Expression. We made significant headway in embedding this third pillar with process-driven approaches to productions, beginning to shape spaces of rest, safety and recuperation as part of the programme, and designing the delivery of our Community Curators approach to work.

### Our purpose and activities

The purpose (object) of the charity is:

- To advance the education of the public in Arab culture and other aspects of Arabic arts, culture and heritage through public performances and discussions

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission. In shaping our objectives for the year and in planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. Shubbak works in partnership with arts institutions across London, and in setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility to events for those on low incomes. We also ensured a wide range of free events were held in order to have the broadest level of access possible.

The vision that shapes our annual activities is the promotion and fostering of knowledge and the appreciation of the arts, in particular those produced by artists in or from the Arab world through the provision of events for the education and recreation of the public in the fields of visual arts, literature, music, drama and dance.

The strategies employed to achieve the charity's aims and objectives are:

- to stage a large-scale two-week festival that offers London, UK and international audiences the chance to discover and enjoy some of the most exciting voices and practitioners of contemporary Arab culture, in partnership with leading cultural organisations in London, the UK and the Arab region.
- to increase understanding of contemporary Arab issues through culture, and encourage discussion, international partnerships and exchange of ideas.
- to celebrate the contribution of Arab communities in London and engage with them as creators and audiences.
- to recognise the enduring relationship between London and the Arab world.



# SHUBBAK: A WINDOW ON CONTEMPORARY ARAB CULTURE

## REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023



Putting these strategies into action we have one major area of activity every two years, which is the Shubbak festival. Our programme of activities also focuses on audience development and accessibility, bringing the arts to the widest possible community in London and in the UK, in line with our current business plan. This includes initiatives such as Young Shubbak, a programme working with 18-25 year old artists, creatives and producers towards curating their own strand in the festival.

### Achievements in the period

The main activity of this period was in preparing for the 2023 festival by building partnerships, identifying artists we wanted to work with and artworks we wanted to showcase, and putting in place the building blocks of our Community Curators work. We also committed to a significant piece of work around a leadership training residential for Disabled artists from Jordan and Palestine, supported by the British Council. This was only the beginning of Shubbak's long-term plan to support, commission and showcase more work by Disabled artists. We also committed to featuring Afro and Black Arab voices across the programme, making up 30% of lead artists.

We kick-started our Artist Surgeries – 30 minutes blocks open for bookings by any artist who identifies as Arab and/or South West Asian and North African (SWANA) – thus expanding our pool of knowledge as well as encouraging emerging artists and artists not already on our radar to gain access and introduce themselves and their portfolio of work. The artists we saw came from Yemen, Canada, Egypt and the UK among other places.

We initiated our community consultation sessions with a sold out event at Levant Cafe, which featured Bassel Hariri and Rama Alcoutlabi performing heartrending contemporary interpretations of classic songs of significant cultural importance to the region's cultural production. A series of group conversations were held, accompanied by a questionnaire, to understand audience's knowledge of Shubbak and who we are, whether they feel represented by contemporary arts practices from the region, and what they would want out of a festival like ours. The responses provided some insight into how we are perceived by this segment of the Arab community.

A development on this has been the community art workshops we are currently running in collaboration with Grand Junction (W2) and Al Bayet Centre for Performance Arts and Drama Therapy. These have been conducted weekly, inviting community members of Arab and/or SWANA heritages to come together and tell their stories. We are currently considering how to present these to a public audience whilst being led by the participants' needs and priorities. In collaboration with Rochester Gallery and Medway Council, we launched an open call for an artist in residence. Bahraini/British multi-disciplinary artist Reem Aason was selected and began her research into the cross-pollination of her dual coastal cultures.

We visited three international festivals to source new works, meet artists and develop international networks. These were Dream City (Tunis), DCaf (Egypt) & Arabischen Theatertreffens (Germany). We identified and booked a number of shows which we were excited to be presenting at our festival.

This period also saw us seeding and supporting the research and development of a number of the productions programmed for the festival in the summer of 2023, including:

- the multimedia performance by Lisa Luxx and Jasmin Kent Rodgman's 'What the Dog Said to the Harvest'
- Soraya Syed's multi-media installation 'Sound + Silence'
- Yasmeen Audisho Ghrawi's one-woman show 'From the Daughter of a Dictator'
- Tamara Al-Mashouk's multi-disciplinary body of work 'I'd Search Forever, I want to Remember'
- Hardi Kurda & Khabat Abbas' transnational digital interactive intervention 'The Legitimated Body and Navigated Listener'
- Colette Dalal Tchanchcho's powerful semi-biographical performance 'Dreamer'
- Yasmin Fedda's interactive installation 'Pathogen of War'
- Curators Tewa Barnosa and Najlaa Elageli's visual exhibition 'Totalitarian Props'

We developed new curatorial partnerships with The Sonic Agent and Poetry Translation Centre, and continued our longstanding collaboration with MARSM and the Safar Film Festival.



# SHUBBAK: A WINDOW ON CONTEMPORARY ARAB CULTURE

## REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023



### Achievements in the period (continued)

We saw two artists join us in residence in the UK:

Hamed Sinno (previously the lead singer of Mashrou' Leila) was in residency in the UK in January and February 2023 in a period of development of new work due to be presented at the Barbican.

Circus artist Said Mouhssine also joined us in residency in November 2022 to deliver workshops with young migrants as he developed partnerships towards a co-created performance of his street theatre show 'Taroo'.

### Team and Management

Shubbak appointed two new trustees in 2022/23 - Marketing, PR and Communications specialist consultant Andrew Marcus and young artist and curator Riwa Saab who had participated in our Young Shubbak programme.

We had some changeover of staff, and by year end our team consisted of two Joint CEOs, a General Manager, and an Engagement Producer. As we approached the end of the financial year, we expanded our team to include a freelance Festival Producer, two Marketing & Communications Managers as a jobshare (one of whom was Arabic speaking to extend our outreach using the Arabic language) and two further Assistant Producers. We were also joined by two student placements and by an Access Support Worker for one of the Joint CEOs who has access needs.

### Governing Document

The charity is also known by the name of Shubbak and is a company limited by guarantee having been incorporated on 27 February 2012; and registered as a charity on 7 January 2013. It is governed by its Memorandum and Articles of Association, which established the objects and powers of the charitable company. In the event that the charity is dissolved, each member will contribute up to £1 towards the cost of dissolution and the liabilities incurred by the Charity.

### Recruitment and appointment of trustees

As set out in the Articles of Association, the member(s) may propose and appoint any willing person to act as a trustee for the Charity. A trustee's term of office is three years. When considering a nominated trustee, the charity will take into account the skills of existing trustees, of the proposed trustee and the skills required by the charity. The trustees are also the directors of the company.

We bid a fond farewell to trustees Josephine Glanville and Aaron Cezar, and welcomed new trustee Andrew Marcus, Chief Officer of Communications at the Museum of London, and our first ever young trustee, Riwa Saab.

### Trustee induction and training

New trustees will be made familiar with the objectives, business plan and financial status of the charity. Trustees will also be given a copy of the relevant guidance material from the Charity Commission.

### Risk Management

An annual risk review is undertaken by the trustees. The Trustees examine the major strategic, business and operational risks which the charity faces and will put in place systems to mitigate these risks.



### Financial Review

The annual accounts show total income received for the year, excluding donated services, of £310,784 (2022: £156,262).

Expenditure for the year, excluding donated services, amounted to £273,715 (2022: £434,661) and was primarily spent on delivering the 2022 festival and community engagement projects which focused on achieving our charitable objective.

### Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

Shubbak's policy on reserves continues to hold reserves that enable the organisation to:

- ensure there is sufficient money to continue our core activities during a period of unforeseen difficulty;
- develop the organisation, including travel and strategic relationships to expand partnership;
- undertake special projects and one-off activities in keeping with Shubbak's vision.

The Trustees have examined the requirement for reserves not invested in tangible fixed assets to cover the remaining committed operational activities from income for three months. Based on current commitments, this requirement is £30,000.

At the year end date, the free reserves of the charity amounted to £81,281

### Our aspirations for the festival

Looking back, we were proud to present Shubbak Festival 2023 with a rich and varied programme celebrating cutting-edge artistic production from the region. We committed to making this our most accessible festival yet by powering our website with Alt-text, providing BSL interpretation and/or closed captioning as well as relaxed performances across much of our programme, and ensuring our venues are physically accessible. We had several free events planned, a pay-what-you-can sliding price scale and our free ticket scheme has been extended to cater for individuals on no/low income who may not have been able to afford tickets. Our festival this year also included childcare and access provision at family events and activities.

## SHUBBAK: A WINDOW ON CONTEMPORARY ARAB CULTURE

### REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022



#### Reference and administrative details

Registered charity number	1150374
Company number	07966699
Registered office	1 Gough Square London EC4A 3DE

#### Our advisers

Independent Examiner	Chanter, Browne & Curry Chartered Accountants 1 Plato Place 72-74 St Dionis Road London SW6 4TU
Solicitors	Thomas Eggar LLP Belmont House Station Way Crawley West Sussex RH10 1JA
Bankers	Lloyds TSB Bank plc 19-21 The Quadrant Richmond Surrey TW9 1BP

#### Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

- Shadia El Dardiry
- Aaron Cezar (resigned 14 April 2022)
- Lynn Gaspard
- Sumantra Ghose
- Almir Koldzic
- Fady Alrayyes
- Andrew Marcus (appointed 11 May 2022)
- Riwa Saab (appointed 11 May 2022)





## REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### Statement of Trustees' Responsibilities

The Trustees (who are also directors of Shubbak for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small company exemption

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Trustees

Shadia El Dardiry

**Chair of the Board of Trustees**

**Date: 7 December 2023**



# **SHUBBAK: A WINDOW ON CONTEMPORARY ARAB CULTURE**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHUBBAK: A WINDOW ON CONTEMPORARY ARAB CULTURE ("the Company")**

I report to the Company's trustees on my examination of the financial statements of the Company for the year ended 31 March 2023, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes.

### **Responsibilities and basis of report**

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

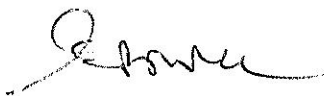
### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
**P.G. Browne FCA CTA**

### **Chanter, Browne & Curry**

Chartered Accountants  
1 Plato Place  
72-74 St Dionis Road  
London SW6 4TU.

Date: 7 December 2023

**SHUBBAK: A WINDOW ON CONTEMPORARY ARAB CULTURE****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023****SUMMARY INCOME AND EXPENDITURE ACCOUNT**

		2023				2022
	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £	Total funds £
<b>INCOME</b>						
Grants and donations	4	95,989	35,000	172,962	303,951	146,982
Charitable activities	5	420	1,413	5,000	6,833	9,280
<b>Total income</b>		<u>96,409</u>	<u>36,413</u>	<u>177,962</u>	<u>310,784</u>	<u>156,262</u>
<b>EXPENDITURE</b>						
Charitable activities	6	139,287	-	134,428	273,715	434,661
<b>Total expenditure</b>		<u>139,287</u>	<u>-</u>	<u>134,428</u>	<u>273,715</u>	<u>434,661</u>
<b>Net income before transfers</b>		(42,878)	36,413	43,534	37,069	(278,399)
Transfers between funds	9	(2,500)	2,500	-	-	-
<b>Net movement in funds for the year</b>		<u>(45,378)</u>	<u>38,913</u>	<u>43,534</u>	<u>37,069</u>	<u>(278,399)</u>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		126,659	22,500	28,256	177,415	455,814
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>81,281</u>	<u>61,413</u>	<u>71,790</u>	<u>214,484</u>	<u>177,415</u>

The Statement of Financial Activities includes all gains and losses in the period.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

## SHUBBAK: A WINDOW ON CONTEMPORARY ARAB CULTURE

### BALANCE SHEET

AT 31 MARCH 2023

	Notes	2023 Total funds £	2022 Total funds £
<b>Current assets</b>			
Debtors	7	92,716	3,738
Cash at bank and in hand	13	210,817	212,410
		<u>303,533</u>	<u>216,148</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(89,049)</u>	<u>(38,733)</u>
<b>Net assets</b>		<u>214,484</u>	<u>177,415</u>
<b>Funds of the charity</b>	10, 11		
Restricted funds		71,790	28,256
Designated funds		61,413	22,500
Unrestricted funds		81,281	126,659
		<u>214,484</u>	<u>177,415</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for:-
  - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of Sections 394 and 395, and otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and trustees on 5 December 2023.

  
Shadia El Dardiry  
Chair of Trustees

**Company Registration Number: 07966699**

The notes on pages 11 to 15 form an integral part of these financial statements.



## **SHUBBAK: A WINDOW ON CONTEMPORARY ARAB CULTURE**

### **STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	<b>12</b>	(1,593)	(247,609)
<b>Change in cash and cash equivalents in the year</b>			
Cash and cash equivalents brought forward		212,410	460,019
<b>Cash and cash equivalents carried forward</b>	<b>13</b>	<u>210,817</u>	<u>212,410</u>

The notes on pages 11 to 15 form an integral part of these financial statements.

# **SHUBBAK: A WINDOW ON CONTEMPORARY ARAB CULTURE**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

#### **1.1 Basis of preparation**

Shubbak is a UK registered charity incorporated as a company limited by guarantee. The address of the registered office is given in the charity information on page 5. The nature of the charity's operations and principal activities are directed at advancing the education of the public in Arab culture and other aspects of Arabic arts, culture and heritage through public performances and discussions, including staging a biennial festival.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated.

#### **1.2 Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of Shubbak at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are resources which are to be applied to specific purposes imposed by the funder/donor.

#### **1.3 Income recognition**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity is legally entitled to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

#### **1.4 Expenditure recognition**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure directly attributable to any specific activities has been included in these cost activities. Where costs are attributable to more than one activity they have been apportioned across categories on a basis consistent with the use of these resources.

## SHUBBAK: A WINDOW ON CONTEMPORARY ARAB CULTURE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 2 Staff costs

The company had an average of 5 employees during the year ended 31 March 2023 (2022: 6 employees). No employee was paid more than £60,000 in the year.

#### 3 Trustees' remuneration and expenses

No trustees received any remuneration during the two years ended 31 March 2023. No trustees were reimbursed for expenses during the two years ended 31 March 2023.

#### 4 Income from grants and donations

	2023			2022
	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
AM Qattan Foundation	-	-	35,000	35,000
Arts Council England	86,564	-	-	86,564
Bagri Foundation	-	20,000	-	20,000
British Council	-	-	96,972	96,972
Cockayne – Grants for the Arts and The London Community Foundation	-	15,000	-	15,000
Department for Digital, Culture, Media and Sport Cultural Recovery Fund	-	-	-	-
Department for Work & Pensions	9,025	-	-	9,025
English Pen	-	-	2,000	2,000
Greater London Authority	-	-	1,140	1,140
Hammersmith United Charities	-	-	7,500	7,500
Medway Council	-	-	2,500	2,500
Old Oak & Park Royal	-	-	-	-
Qatar Foundation International	-	-	26,350	26,350
Royal Borough of Kensington & Chelsea	-	-	1,500	1,500
Private donors	400	-	-	400
	<u>95,989</u>	<u>35,000</u>	<u>172,962</u>	<u>303,951</u>
				<u>146,982</u>

#### 5 Income from charitable activities

	2023			2022
	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tickets and venue contributions	-	-	5,000	5,000
Consultancy	420	1,413	-	1,833
	<u>420</u>	<u>1,413</u>	<u>5,000</u>	<u>6,833</u>
				<u>9,280</u>



## SHUBBAK: A WINDOW ON CONTEMPORARY ARAB CULTURE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 6 Expenditure on charitable activities

	2023			2022
	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
<b>Charity activity costs</b>				
Festival and project costs	-	-	99,639	99,639
Marketing and publicity	3,152	-	-	3,152
Staff salaries	96,013	-	28,727	124,740
Employers' National Insurance contributions	8,017	-	-	8,017
Pension contributions	2,772	-	-	2,772
Consultants	525	-	1,153	1,678
Travel and accommodation	3,726	-	3,827	7,553
	<u>114,205</u>	<u>-</u>	<u>133,346</u>	<u>247,551</u>
				385,887
<b>Support costs</b>				
Rent	10,539	-	-	10,539
General office overheads	10,220	-	1,082	11,302
	<u>20,759</u>	<u>-</u>	<u>1,082</u>	<u>21,841</u>
				45,774
<b>Governance costs</b>				
Independent examiner's fee	3,180	-	-	3,180
Board development	1,143	-	-	1,143
	<u>4,323</u>	<u>-</u>	<u>-</u>	<u>4,323</u>
				3,000
<b>Total expenditure on charitable activities</b>	<u>139,287</u>	<u>-</u>	<u>134,428</u>	<u>273,715</u>
				434,661

#### 7 Debtors

	2023	2022
	£	£
Trade debtors	80,000	-
Accrued income	9,025	-
Social security and other taxes	72	2,151
Other debtors	3,619	1,587
	<u>92,716</u>	<u>3,738</u>

#### 8 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,802	1,337
Accruals	4,668	3,000
Deferred income	80,000	33,850
Other creditors	579	546
	<u>89,049</u>	<u>38,733</u>

#### 9 Transfers between funds

	2023	
	Unrestricted funds	Restricted funds
	£	£
Transfer to designated fund - overheads reserve	(2,500)	-
	<u>(2,500)</u>	<u>-</u>

# SHUBBAK: A WINDOW ON CONTEMPORARY ARAB CULTURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Statement of funds

The income funds of the charity include restricted funds comprising the following:-

#### Current year

#### Movement in funds

	Balance 1 April 2022 £	Incoming resources £	Resources expended £	Transfers between funds £	Balance 31 March 2023 £
Restricted funds	28,256	177,962	(134,428)	-	71,790
Designated fund	22,500	36,413	-	2,500	61,413
Unrestricted funds	126,659	96,409	(139,287)	(2,500)	81,281
	<u>177,415</u>	<u>310,784</u>	<u>(273,715)</u>	<u>-</u>	<u>214,484</u>

#### Prior year

#### Movement in funds

	Balance 1 April 2021 £	Incoming resources £	Resources expended £	Transfers between funds £	Balance 31 March 2022 £
Restricted funds	151,086	2,500	(125,330)	-	28,256
Designated fund	20,000	-	-	2,500	22,500
Unrestricted funds	284,728	153,762	(309,331)	(2,500)	126,659
	<u>455,814</u>	<u>156,262</u>	<u>(434,661)</u>	<u>-</u>	<u>177,415</u>

#### Designated fund

Designated funds were received in 2022/23 and have been carried forward to 2023/24 in support of the artistic programme of Shubbak Festival 2023 as follows:

- 1) Bagri Foundation (£20,000) to support our National Theatre River Stage Take Over programme and What the Dog Said to the Harvest;
- 2) Cockayne - Grants for the Arts (£15,000) to support From the Daughter of a Dictator, Woman At Point Zero, What the Dog Said to the Harvest and Omar/Full House Grand Junction (£1,413) to support Olive Jar

The designated fund also comprises unrestricted funds that have been set aside by the trustees to meet any exceptional costs or circumstances.

#### Restricted funds

Restricted funds are resources which are to be applied to specific purposes imposed by the funder/donor.

## SHUBBAK: A WINDOW ON CONTEMPORARY ARAB CULTURE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 11 Analysis of net assets between funds

##### Current year

	Unrestricted funds £	Designated fund £	Restricted funds £	Total £
Current assets	170,330	61,413	71,790	303,533
Creditors: amounts falling due within one year	(89,049)	-	-	(89,049)
	<u>81,281</u>	<u>61,413</u>	<u>71,790</u>	<u>214,484</u>

##### Prior year

	Unrestricted funds £	Designated fund £	Restricted funds £	Total £
Current assets	139,042	22,500	54,606	216,148
Creditors: amounts falling due within one year	(12,383)	-	(26,350)	(38,733)
	<u>126,659</u>	<u>22,500</u>	<u>28,256</u>	<u>177,415</u>

#### 12 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	37,069	(278,399)
(Increase)/decrease in debtors	(88,978)	(3,738)
Increase/(decrease) in creditors	50,316	34,528
<b>Net cash provided by operating activities</b>	<u>(1,593)</u>	<u>(247,609)</u>

#### 13 Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank	210,817	212,189
Cash in hand	-	221
<b>Total</b>	<u>210,817</u>	<u>212,410</u>

#### 14 Members' guarantee

At 31 March 2023, the company had seven members. Each member's guarantee is limited to £1.