

OAKS TRUST

England & Wales · Charity number 1150372

Details

Status	Registered
Legal form	Charitable company
Company number	08286100
Registered	2013-01-07
Register	View on the Charity Commission register

Contact

Address	21-23 Clarendon Villas Hove BN3 3RE
Phone	01273840884
Email	nils.defreese@weareemmanuel.com
Website	https://shoreham.foodbank.org.uk/

Activities

Objects: IN PURSUANCE OF CHRISTIAN PRINCIPLES FOR THE BENEFIT OF THE PUBLIC THROUGHOUT THE UNITED KINGDOM AND BEYOND, THE CHARITY'S OBJECTS ARE:-3.1 THE PREVENTION OR RELIEF OF POVERTY; 3.2 THE RELIEF OF THOSE IN NEED BY REASON OF AGE, POVERTY, ILL-HEALTH, DISABILITY, UNEMPLOYMENT OR OTHER DISADVANTAGE;3.3 THE ADVANCEMENT OF HEALTH INCLUDING THROUGH EDUCATION AND COUNSELLING; AND3.4 THE PROMOTION OF EDUCATION TO ASSIST IN THE PREVENTION OF POVERTY AND THE ADVANCEMENT OF HEALTH.

Activities: Oaks Trust runs four food banks across Brighton & Hove and Shoreham. We are part of a nationwide network, supported by The Trussell Trust, working to combat poverty and hunger across the UK. Each of these food banks serve their respective community areas with emergency food parcels, designed to meet a crisis need, as well as signposting beneficiaries towards other key agencies and services.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Brighton And Hove
- East Sussex
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£200,514	£197,316	-	-
2024-08-31	£179,104	£148,430	-	-
2023-08-31	£136,087	£120,661	-	-
2022-08-31	£55,084	£98,945	-	-
2021-08-31	£39,347	£31,426	-	-
2020-12-31	£78,025	£15,010	-	-

Trustees

Name	Role	Appointed
Amy Bateman		2024-06-11
Andrew Knight		2022-10-11
David Wilson		2024-03-19
Josephine Waller		2024-05-14
Mx Sibanda		2015-03-18
Nils De Freese		2024-02-20
William Bigwood		2023-02-21

OAKS TRUST

England & Wales - Charity number 1150372

Accounts

Company number 8286100

Charity number 1150372

Oaks Trust

Report and Financial Statements

Year ended 31 August 2025

OAKS TRUST

Financial Statements - 31 August 2025

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OAKS TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Oaks Trust is a registered charity (1150372) and a company limited by guarantee (8286100).

Its registered office is: 21/23 Clarendon Villas
Hove
East Sussex
BN3 3RE

The Trustees throughout the Year, (*unless otherwise shown*), and at the date the report is signed were:

A Bateman
W Bigwood
N de Freese
A Knight
M Sibanda
J Waller
D Wilson

Company Secretary A Waller

Bankers: National Westminster Bank plc
103 Church Road
Hove
East Sussex
BN3 2BF

Independent Examiner: Dr Shona Wardrop C.A.
44 Grand Parade
Brighton
BN2 9QA

OAKS TRUST

TRUSTEES' ANNUAL REPORT

The trustees present their 13th report and the unaudited financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with current statutory requirements the Financial Reporting Standard applicable in the U.K. and Republic of Ireland (*FRS102*) (*effective from 1 January 2019*), the Memorandum and Articles of Association, and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 8 November 2012 and was registered as a charity on 7 January 2013. It is governed by its Memorandum and Articles of Association. The activities started in 2014. The company is limited by guarantee and has no share capital. The liability of the members is £1 each in the event of the company being wound up.

The trustees of the company are appointed upon becoming a trustee of Clarendon Trust Limited, which is the sole member of Oaks Trust. The induction process for trustees involves supplying them with copies of the Memorandum & Articles of Association, recent Accounts and Minutes of trustees' Meetings. Trustees meet regularly through the Year and all the major decisions of the charity are made by them in consultation with the charity's managers.

Oaks Trust is connected with Clarendon Trust Ltd (*of 21-23 Clarendon Villas, Hove, East Sussex BN3 3RE*) in that the charities have common trustees and Clarendon Trust Ltd is the sole member of Oaks Trust.

The trustees have recognised the importance of assessing and managing risk associated with the charity's objectives. The process of identifying risk is ongoing and has been an essential part of the management of the charity. The trustees have implemented systems to ensure ongoing identification, management and documentation of foreseeable risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The trustees have had regard to the Charity Commission guidance on public benefit and paid due regard to it in deciding what activities the charity should undertake. The trustees are satisfied that the ongoing activities in which they are involved, that the charity is continuing to meet the public benefit requirement. Oaks Trust seeks to help those who are poor and disadvantaged for a variety of reasons.

Oaks Trust is working to alleviate poverty across Brighton, Hove and Shoreham in a number of ways. We operate foodbanks in collaboration with Trussell trust, work readiness/mental health help on a local farm, monthly hot meals for the homeless community in central Brighton, Baby Basics essential provisions for vulnerable new mums, and more besides. All of this comes under the 'Care For Our City' brand which is funded by the Oaks Trust and Friends First charities.

Our foodbanks are located in Shoreham, Hangleton, Hove and central Brighton - the latter being the busiest of the four, with a high percentage of single men relying on our service. The food bank in Hangleton (*Oasis Foodbank*), is changing to 'Oasis Community Shop' in October 2025, serving subsidised (*rather than completely free*) food to low income households in the local area, with the advantage that guests can stay for longer rather than just the short term crisis provision that the food bank offers, and no formal referral is required to visit.

OAKS TRUST

Trustees' Report – continued

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

Between September 2024 and August 2025, our food banks served 3386 food parcels which fed 5841 people - including 1361 children whose families are struggling to afford the essentials. Benefit and debt advisors from Money Advice Plus have been working each week in our food banks, funded by a grant that we have received from Trussell Trust. They have brought in hundreds of thousands of pounds of debt relief and benefits claims for our guests and continue to be a huge asset.

In addition, we have also had visits by social prescribers, energy poverty relief agencies, careers advisors and other agencies who have been able to support our guests in tangible ways. A major issue for many people is loneliness and isolation, and our food banks (*along with initiatives run by Emmanuel Church*) are a valuable source of community, connection and friendship.

In November 2024, a giving campaign at Emmanuel Church raised £217,000 (*via the Clarendon Trust*) for our social action projects, and that money has allowed us to keep the foodbanks well stocked and staffed. We have also received some local government funding and private grant money. We have 8 staff (*all part time*) who are currently leading our food banks and other projects. However, all of our work is heavily dependent on the 75+ or so volunteers who help us keep things running smoothly.

The gift campaign also allowed us to purchase a van which has been very useful for transporting people and goods between our sites and the farm, and collecting food and furniture items etc. We were also delighted to be able to give away a portion of the money to some other charities and agencies who are working in Brighton and Hove to alleviate poverty. It is important to us to work alongside others and develop good relationships with those who are supporting the poor and vulnerable.

In addition, a portion of the money has also been spent setting up an addiction recovery ministry in collaboration with the KEYS charity, launching in Autumn 2025. We are conscious that substance abuse is a huge social issue in our city and we are keen to support people who are battling addiction, alongside other agencies working in that arena.

The church owns three buildings in different parts of the city, and they are all utilised not only for church meetings, but as spaces to operate our various Care For Our City projects. We are in regular conversation about how the buildings can be used even more effectively, and we're excited about the possibility of work readiness schemes in one of the cafes, warm spaces, playgroups and other ways of having our doors open to the community.

Each month about 60 or so homeless and vulnerably housed people come and enjoy a hot meal on a Sunday afternoon, provided at our central Brighton site. This is known as 'Carpenters Arms' and is part of a city-wide church collaboration where a different church will host the meal each week through the month.

We also operate two Baby Basics (*Brighton & Shoreham*) projects which make links with midwives in the region to support new mothers who are identified as struggling with financial stability, with the gift of a Moses Basket full of about £200 worth of consumables for mum and baby. Both projects are run by volunteers. The Shoreham site has been delivering a few of these baskets each month and the Brighton site has been preparing to ramp up their output after some leadership and team changes.

OAKS TRUST

Trustees' Report – continued

FINANCIAL REVIEW

The Statement of Financial Activities on page 6 shows total incoming resources for the year of £200,514. Sources of funding are donations from individuals and churches as well as grant-making trusts and companies. The charitable company has funded various activities, which are in line with its stated objectives. The level of activity for the year was satisfactory and there was a surplus for the year of £3,198.

All funds are restricted and totalled £83,574 at 31 August 2025.

RESERVES POLICY

The trustees have formulated a reserves policy in line with Charity Commission guidance. It is the trustees' intention to maintain free reserves sufficient to enable the trust to meet its recurring expenditure for the foreseeable future. At Year end restricted reserves were £83,574.

PLANS FOR FUTURE YEARS

We are excited about the year ahead with a number of new initiatives starting. Although the need is massive, it is a genuine privilege to be able to play a small part in helping people at their toughest times and have some positive impact in the city.

Chariot House Limited have been appointed as independent examiners via a resolution at the Annual General Meeting.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the trustees on 24th March 2026 and signed on their behalf by :

William Bigwood
Chair of Trustees

21/23 Clarendon Villas
Hove
East Sussex
BN3 3RE

INDEPENDENT EXAMINER' REPORT TO THE SOLE MEMBER OF OAKS TRUST

I report to the charity trustees on my examination of the accounts of Oaks Trust for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of Oaks Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (*'the Act'*).

I report in respect of my examination of Oaks Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (*Accounts and Reports*) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Shona Wardrop C.A.
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 24th March 2026

OAKS TRUST

Statement of Financial Activities for the year ended 31 August 2025

	Notes	Restricted funds 2025 £	Restricted funds 2024 £
INCOME AND EXPENDITURE ACCOUNT			
Incoming resources from generated funds			
Voluntary income	2, 5	200,514	179,104
Total incoming resources		<u>200,514</u>	<u>179,104</u>
Resources expended			
Charitable Activities			
Foodbanks	3, 5	197,316	148,430
Baby Basics	3, 5	-	-
Total resources expended		<u>197,316</u>	<u>148,430</u>
Net movement in funds		3,198	30,674
Fund balances brought forward at 01 September 2024		80,376	49,702
Fund balances carried forward at 31 August 2025		<u>83,574</u>	<u>80,376</u>

All funds are restricted.

The Statement of Financial Activities reflects the results of continuing activities for the Year. There were no recognised gains or losses for the Year other than those shown on the Statement of Financial Activities.

The notes on pages 9 to 14 form part of these financial statements.

Balance Sheet at 31 August 2025

	Notes	2025 £	2024 £
FIXED ASSETS		8,260	-
CURRENT ASSETS			
Debtors		2,419	1,287
Cash at bank and in hand		80,747	82,798
		<u>83,166</u>	<u>84,085</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR		(7,852)	(3,709)
		<u>75,314</u>	<u>80,376</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>83,574</u>	<u>80,376</u>
FUNDS			
Restricted funds	6	<u>83,574</u>	<u>80,376</u>
TOTAL FUNDS		<u>83,574</u>	<u>80,376</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 August 2025. The members have not required the company to obtain an audit of its financial statements for the Year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial Year and of its surplus and deficit for each financial Year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees, signed on their behalf by and authorised for issue on 24th March 2026

William Bigwood
Chair of Trustees

The notes on pages 9 to 14 form part of these financial statements.

OAKS TRUST

Cash Flow Statement for the year ended 31 August 2025

	2025		2024	
Reconciliation of net movement in funds to net cash flows from operating activities	£	£	£	£
Net movement in funds	3,198		30,674	
Depreciation	3,540		-	
Decrease/(increase) in debtors	(1,132)		(1,287)	
Increase/(decrease) in creditors	4,143		(2,065)	
Net cash inflow from operating activities		<u>9,749</u>		<u>27,322</u>
Capital expenditure				
Purchase of tangible fixed assets	(11,800)		-	
Net cash outflow from capital expenditure		<u>(11,800)</u>		<u>-</u>
Increase/(decrease) in cash in the year		<u>(2,051)</u>		<u>27,322</u>
Reconciliation of net cash flow to movement in net cash funds				
Net funds at beginning of the year		82,798		55,476
Change in net funds during the year		(2,051)		27,322
Net funds at end of the year		<u>80,747</u>		<u>82,798</u>

OAKS TRUST

Notes to the Financial Statements for the year ended 31 August 2025

1 ACCOUNTING POLICIES

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with Charities SORP (*FRS 102*) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (*FRS 102*) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Companies Act 2006. The financial statements have been prepared under the historical cost convention

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

In light of the above and following a review of our financial position, reserves and future plans, the trustees have confidence the charity will remain a going concern for the foreseeable future.

(a) Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

(b) Resources expended

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is recognised on an accruals basis. Overhead and support costs have been allocated on the basis of actual time spent.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

(c) Voluntary assistance

A certain amount of time is expended by volunteers on the charitable company's activities which is donated free of charge. It is not possible to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

OAKS TRUST

Notes to the Financial Statements for the year ended 31 August 2025

(d) Taxation

The company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly, the company is exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax arose in the year.

(e) Pensions

The charitable company contributes to defined contribution pension schemes. The charge to the Statement of Financial Activities for 2025 was £2,811 (2024 – £2,907).

(f) Fund accounting

An explanation of the nature and purpose of each fund is included in the notes to the financial statements. Funds held by the charity are restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off the cost, less estimated residual value, of fixed assets over their estimated useful lives on a straight line basis as follows:

Vehicles/equipment – 33% per annum

OAKS TRUST

Notes to the Financial Statements for the year Ended 31 August 2025

2 VOLUNTARY INCOME

	2025 £	2024 £
Donations from churches	53,810	52,833
Corporate and local authority donations	115,253	92,310
Other donations and tax recovered	31,451	33,961
	<u>200,514</u>	<u>179,104</u>

During the Year £53,750 was donated by Clarendon Trust.

During the Year the following grants of £2,000 or more were received:

Trussell Trust (<i>for Money Advice Plus</i>)	£51,750
Trussell Trust (<i>for Foodbank salaries</i>)	£12,000
West Sussex County Council	£20,250
Brighton & Hove City Council	£27,000

3 RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	2025 £	2024 £
Direct Costs		
Direct staff costs	49,177	44,014
Other direct costs	112,612	95,857
	<u>161,789</u>	<u>139,871</u>
Support costs		
Support staff costs	29,999	6,646
Other support costs	1,988	1,913
Depreciation	3,540	-
	<u>197,316</u>	<u>148,430</u>

Other support costs include independent examiner fees of £1,600.

4 TRUSTEES AND STAFF COSTS

No trustees received or waived salary or expenses from the company during the year.

Staff costs

	2025 £	2024 £
Gross salaries	44,128	46,044
Social security costs	2,149	1,710
Pension costs	2,811	2,907

49,177

50,660

Notes to the Financial Statements for the year ended 31 August 2025

There was no key management personnel remuneration during the year (2024: nil).

The average number of persons employed by the charitable company during the year was as follows:

	2025 Number	2024 Number
Average number of employees	3	3

No employees had emoluments in excess of £60,000: nil (2023/24: nil).

5 TANGIBLE FIXED ASSETS

	Vehicle £	Total £
Cost		
1 September 2024	-	-
Additions in the year	11,800	11,800
31 August 2025	11,800	11,800
Accumulated depreciation		
1 September 2024	-	-
Charge for the year	3,540	3,540
31 August 2025	3,540	3,540
Net book value		
At 31 August 2025	8,260	8,260
At 31 August 2025	-	-

OAKS TRUST

Notes to the Financial Statements for the year ended 31 August 2025

6 RESTRICTED FUNDS

	Balance at 1 September 2024	Movement in resources			Balance at 31 August 2025
	£	Incoming £	Outgoing £	Transfers £	£
Restricted funds					
Shoreham Foodbank	27,337	48,698	36,607	(18,000)	21,428
Centre Foodbank	1,854	47,512	39,954	5,000	14,412
Villas Foodbank	556	20,870	26,238	5,500	689
Oasis Foodbank	1,838	17,250	25,242	7,500	1,346
Shoreham Baby Basics	1,152	220	-	-	1,372
Brighton Baby Basics	4,000	2,188	-	-	6,188
Trussell Trust	43,638	63,776	69,276	-	38,139
	<u>80,376</u>	<u>200,514</u>	<u>197,316</u>	<u>-</u>	<u>83,574</u>

	Balance at 1 September 2023	Movement in resources			Balance at 31 August 2024
	£	Incoming £	Outgoing £	Transfers £	£
Restricted funds					
Shoreham Foodbank	26,980	42,141	23,693	(18,000)	27,337
Centre Foodbank	1,904	24,204	33,754	9,500	1,854
Villas Foodbank	1,138	21,220	26,802	5,000	556
Oasis Foodbank	1,530	18,789	21,981	3,500	1,838
Shoreham Baby Basics	1,152	-	-	-	1,152
Brighton Baby Basics	2,000	2,000	-	-	4,000
Trussell Trust	15,088	70,750	42,199	-	43,638
	<u>49,702</u>	<u>179,104</u>	<u>148,430</u>	<u>-</u>	<u>80,376</u>

Foodbanks are the restricted funds representing the emergency food distribution service. The Centre, Villas and Oasis Foodbank function as branches of the Shoreham Foodbank.

OAKS TRUST

Notes to the Financial Statements for the year ended 31 August 2025

7 CONNECTED CHARITY

The charitable company is connected with Clarendon Trust Limited (*of 21-23 Clarendon Villas, Hove, East Sussex, BN3 3RE*) in that the charities have common trustees and Clarendon Trust Ltd is the sole corporate member of Oaks Trust.

8 CHARITABLE COMPANY STATUS

The charitable company does not have a share capital and the liabilities of its sole member are limited to the guarantee of up to a maximum of £1.

9 RELATED PARTY TRANSACTIONS

There were no related party transactions, other than those between members of the group – see trustee report.

OAKS TRUST

England & Wales - Charity number 1150372

Accounts

Company number 8286100

Charity number 1150372

Oaks Trust

Report and Financial Statements

Year ended 31 August 2024

OAKS TRUST

Financial Statements - 31 August 2024

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Hove
East Sussex
BN3 3RE

The Trustees throughout the Year, (unless otherwise shown), and at the date the report is signed were:

K Ball (resigned on 31st December 2023)
A Bateman (appointed on 11th June 2024)
W Bigwood
N de Freese (appointed on 20th February 2024)
J Foreman (resigned on 7th November 2023)
P Jarvis (resigned on 14th May 2024)
A Knight
M Sibanda
J Waller (appointed on 14th May 2024)
D Wilson (appointed on 19th March 2024)

Company Secretary A Waller

Bankers: National Westminster Bank plc
103 Church Road
Hove
East Sussex
BN3 2BF

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44 Grand Parade
Brighton
BN2 9QA

OAKS TRUST

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The trustees have had regard to the Charity Commission guidance on public benefit and paid due regard to it in deciding what activities the charity should undertake. The trustees are satisfied that the ongoing activities in which they are involved, that the charity is continuing to meet the public benefit requirement. Oaks Trust seeks to help those who are poor and disadvantaged for a variety of reasons.

Oaks Trust has three food banks across the conurbation of Brighton & Hove and Shoreham with the plan of opening a fourth foodbank in January in Hangleton. Each of these food banks serve their respective community areas with emergency food parcels, designed to meet a crisis need as well as signposting towards other relevant services. The food parcels are made collaboratively between our clients and volunteers. With volunteers going through the list with a client finding out what they need and bags are made up respectively depending on whether clients come weekly or fortnightly. Vouchers must be presented by a client in exchange for food at the food bank centres. These vouchers are issued by a range of agencies, including CAB, doctors, churches and social services and are processed mainly now through the Trussell referral system compared to previously being done through our own referral system.

OAKS TRUST

Trustees' Report – continued

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

Over the last year the Trussell Trust network of food banks have distributed 3.1 million food parcels - a 94% rise in the last five years.

Oaks Trust has responded to the need by operating our four food banks in Brighton, Hove, Hangleton and Shoreham. In 2024 we gave out 3,260 food parcels, many of which were for families with children.

Thanks to a grant we received from Trussell near the start of the year, we have been able to fund a Money Advice Plus advisor in each of our three Brighton & Hove food banks every week. They offer expert advice on benefits, debt and other financial issues, and have been able to help our guests access over £200,000 in previously unclaimed benefits and debt relief. We have also had a CAP advisor working in our Shoreham Foodbank, who has helped people in debt and other financial difficulties.

In addition, we have had visits by social prescribers, energy poverty relief agencies, careers advisors and other charity support workers. They are very helpful providing support for people dealing with specific issues such as poor mental health and addiction recovery etc. We are very conscious that food poverty is nearly always a symptom of deeper underlying problems for individuals, and we provide a 'front door' for people to come and receive other forms of help as well as food. Many guests are lonely and come in for the social interaction as well as the food.

We recently conducted a 'guest satisfaction' survey, the results of which were incredibly positive. The vast majority of respondents indicated that they were happy with the food bank environment, the serving team and the food they are given. There were a number of specific comments about things we could do even better and we have listened carefully.

Over the last year the food banks have been assisted through donations of food and finance from various sources, including church congregations, local businesses and the local authorities. In 2024, over 39 tonnes of food was counted in and passed on to clients who have massively appreciated receiving this provision as the cost of food continues to rise. Over half of that total was food directly donated to us, and the rest we purchased using funds donated by our generous church congregations and some smaller civic grants.

All our food banks are staffed by a paid 'Food Bank Lead' (a day a week each) who keep things running smoothly and organises our equally excellent volunteer teams without whom we could not operate. Most of the volunteers are members of Emmanuel church congregations and we typically have about twelve volunteers at each venue each week. We recently applied for and received a Trussell grant of £12,000 which will go toward the salaries of the food bank leads in the coming year, and means that less of the donated funds need to be directed toward staffing costs.

There is also a Partnership Manager (funded by a different Trussell grant) who works three days a week and helps liaise with external agencies as well as helping with the general running of the food banks. He also acts as something of a bridge between the food bank staff and the wider Emmanuel Care team.

The **Clarendon Foodbank** is our busiest, serving an average of 28 households per week, with referrals attending the foodbank weekly or fortnightly. A large proportion are single people living alone although we do also have a number of single Mums who use the Playgroup that runs in the building at the same time.

OAKS TRUST

Trustees' Report – continued

Earlier in the year we were able to fund the conversion of an area of the main downstairs lounge at the Clarendon Centre into a food store which has allowed us to move the Foodbank from a cramped upstairs room at the back of the building to the much more spacious and pleasant lounge area at the front of the building. As in all our food banks, guests can come and enjoy a relaxed cafe-style environment with free refreshments and a friendly volunteer team on hand to listen and serve.

The **Villas Foodbank** is located in the Villas cafe which has provided a great opportunity for clients to come and stay, as quite a few of the clients are struggling not just with food insecurity but loneliness and isolation. This cafe style set up allows us to provide space for more organisations to come in and chat with clients helping to break the cycle of food insecurity. Villas typically give out about 18 food parcels each week.

A similar model is in place at our **Oasis Foodbank** which started up in March 2023 and serves the Hangleton area. They currently serve about 11 households each week and this number is gradually rising. The Oasis building is being used for more community activities through the week, and is increasingly seen as a hub for the local community. There are good links developing with other agencies and support groups in the area.

The **Shoreham Foodbank** is the longest established and is well supported by the community in Shoreham, with donations from private donors, schools and supermarket collection points. They currently serve around 13 households each week.

We also operate two Baby Basics (*Brighton & Shoreham*) projects which make links with midwives in the region to support new mothers who are identified as struggling with financial stability, with the gift of a Moses Basket full of consumables for mum and baby. Both projects are run by volunteers.

FINANCIAL REVIEW

The Statement of Financial Activities on page 6 shows total incoming resources for the year of £179,104. Sources of funding are donations from individuals and churches as well as grant-making trusts and companies. The charitable company has funded various activities, which are in line with its stated objectives. The level of activity for the year was satisfactory and there was a surplus for the year of £30,674.

All funds are restricted and totalled £80,376 at 31 August 2024.

RESERVES POLICY

The trustees have formulated a reserves policy in line with Charity Commission guidance. It is the trustees' intention to maintain free reserves sufficient to enable the trust to meet its recurring expenditure for the foreseeable future. At Year end restricted reserves were £80,376.

OAKS TRUST

Trustees' Report – continued

PLANS FOR FUTURE YEARS

Oaks Trust continues to strengthen and build its relationship with the Trussell Trust, giving the charity access to unique funding opportunities for jobs, food, equipment as well as more training for our volunteers if they would like it. Trussell uses the data of their 3,000+ food banks across the country to inform policymakers in parliament to help make changes.

Oaks will continue to partner with a number of other UK wide charities and services (*i.e. CAP, CAB, Home for Good, Jubilee+*) with our mutual objectives of seeing people freed from poverty and underprivilege.

Chariot House Limited have been appointed as independent examiners via a resolution at the Annual General Meeting.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the trustees on 25th March 2025 and signed on their behalf by

William Bigwood
Chair of Trustees

21/23 Clarendon Villas
Hove
East Sussex
BN3 3RE

INDEPENDENT EXAMINER' REPORT TO THE SOLE MEMBER OF OAKS TRUST

I report to the charity trustees on my examination of the accounts of Oaks Trust for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of Oaks Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Oaks Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Shona Wardrop C.A.
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 25th March 2025

OAKS TRUST

Statement of Financial Activities for the year ended 31 August 2024

	Notes	Restrict ed funds 2024 £	Restrict ed funds 2023 £
INCOME AND EXPENDITURE ACCOUNT			
Incoming resources from generated funds			
Voluntary income	2, 5	179,104	136,087
Total incoming resources		<u>179,104</u>	<u>136,087</u>
Resources expended			
Charitable Activities			
Foodbanks	3, 5	148,430	120,661
Baby Basics	3, 5	-	-
Total resources expended		<u>148,430</u>	<u>120,661</u>
Net movement in funds		30,674	15,425
Fund balances brought forward at 01 September 2023		49,702	34,227
Fund balances carried forward at 31 August 2024		<u>80,376</u>	<u>49,702</u>

All funds are restricted.

The Statement of Financial Activities reflects the results of continuing activities for the Year. There were no recognised gains or losses for the Year other than those shown on the Statement of Financial Activities.

The notes on pages 9 to 13 form part of these financial statements.

OAKS TRUST**Company number: 08286100****Balance Sheet at 31 August 2024**

	Notes	2024 £	2023 £
CURRENT ASSETS			
Cash at bank and in hand		82,798	55,476
Debtors		<u>1,287</u>	<u>55,476</u>
		<u>84,085</u>	<u>55,476</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR		(3,709)	(5,774)
NET CURRENT ASSETS		<u>80,376</u>	<u>49,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		80,376	78,138
FUNDS			
Restricted funds	5	80,376	49,702
TOTAL FUNDS		<u>80,376</u>	<u>49,702</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the Year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial Year and of its surplus and deficit for each financial Year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees, signed on their behalf by and authorised for issue on 25th March 2025.

William Bigwood
Chair of Trustees

The notes on pages 9 to 13 form part of these financial statements.

OAKS TRUST

Cash Flow Statement for the year ended 31 August 2024

	2024		2023	
Reconciliation of net movement in funds to net cash flows from operating activities	£	£	£	£
Net movement in funds	30,674		15,425	
Depreciation	-		-	
Decrease/(increase) in debtors	(1,287)		-	
Increase/(decrease) in creditors	(2,065)		(2,557)	
Net cash outflow from operating activities		<u>27,322</u>		<u>12,869</u>
Capital expenditure				
Purchase of tangible fixed assets	-		-	
Net cash outflow from capital expenditure		<u>-</u>		<u>-</u>
Increase/(decrease) in cash in the year		<u>27,322</u>		<u>12,869</u>
Reconciliation of net cash flow to movement in net cash funds				
Net funds at beginning of the year		55,476		42,608
Change in net funds during the year		27,322		12,869
Net funds at end of the year		<u>82,798</u>		<u>55,476</u>

OAKS TRUST

Notes to the Financial Statements for the year ended 31 August 2024

1 ACCOUNTING POLICIES

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and are rounded to the nearest pound.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that Covid 19 will have a significant impact on the charity for the following reasons:

In light of the above and following a review of our financial position, reserves and future plans, the trustees have confidence the charity will remain a going concern for the foreseeable future.

(a) Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

(b) Resources expended

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is recognised on an accruals basis. Overhead and support costs have been allocated on the basis of actual time spent.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

(c) Voluntary assistance

A certain amount of time is expended by volunteers on the charitable company's activities which is donated free of charge. It is not possible to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

OAKS TRUST

Notes to the Financial Statements for the year ended 31 August 2024

(d) Taxation

The company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax arose in the year.

(e) Pensions

The charitable company contributes to defined contribution pension schemes. The charge to the Statement of Financial Activities for 2024 was £2,907 (2023 – £1,582).

(f) Fund accounting

An explanation of the nature and purpose of each fund is included in the notes to the financial statements. Funds held by the charity are restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

OAKS TRUST

Notes to the Financial Statements for the year Ended 31 August 2024

2 VOLUNTARY INCOME

	2024 £	2023 £
Donations from churches	52,833	45,998
Corporate and local authority donations	92,310	53,610
Other donations and tax recovered	33,961	36,479
	<u>179,104</u>	<u>136,087</u>

During the Year the following grants of £2,000 or more were received:

Trussell Trust (for Money Advice Plus)	£51,750
Trussell Trust (for strategic role)	£18,000
West Sussex County Council	£16,473
Brighton & Hove City Council	£6,000
Chalk Cliff Trust	£3,500

3 RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	2024 £	2023 £
Direct Costs		
Direct staff costs	44,014	23,618
Other direct costs	95,857	89,383
	<u>139,871</u>	<u>113,001</u>
Support costs		
Support staff costs	6,646	4,789
Other support costs	1,913	2,892
	<u>148,430</u>	<u>120,661</u>

Other support costs include independent examiner fees of £1,600.

4 TRUSTEES AND STAFF COSTS

No trustees received or waived salary or expenses from the company during the year.

Staff costs

	2024 £	2023 £
Gross salaries	46,044	26,131
Social security costs	1,710	674
Pension costs	2,907	1,582
	50,660	28,387

OAKS TRUST

Notes to the Financial Statements for the year ended 31 August 2024

There was no key management personnel remuneration during the year (2023: nil).

The average number of persons employed by the charitable company during the year was as follows:

	2024 Number	2023 Number
Average number of employees	3	1.5

No employees had emoluments in excess of £60,000: nil (2023: nil).

4 RESTRICTED FUNDS

	Balance at 1 September 2023 £	Movement in resources			Balance at 31 August 2024 £
		Incoming £	Outgoing £	Transfers £	
Restricted funds					
Shoreham Foodbank	26,980	42,141	23,693	(18,000)	27,337
Centre Foodbank	1,904	24,204	33,754	9,500	1,854
Villas Foodbank	1,138	21,220	26,802	5,000	556
Oasis Foodbank	1,530	18,789	21,981	3,500	1,838
Shoreham Baby Basics	1,152	-	-	-	1,152
Brighton Baby Basics	2,000	2,000	-	-	4,000
Trussell Trust	15,088	70,750	42,199	-	43,638
	49,702	179,104	148,430	-	80,376

	Balance at 1 September 2022 £	Movement in resources			Balance at 31 August 2023 £
		Incoming £	Outgoing £	Transfers £	
Restricted funds					

Shoreham Foodbank	31,031	45,175	39,316	(10,000)	26,980
Centre Foodbank	562	28,460	28,618	1,500	1,904
Villas Foodbank	1,532	21,954	23,847	1,500	1,138
Oasis Foodbank	-	20,498	25,968	7,000	1,530
Shoreham Baby Basics	1,152	-	-	-	1,152
Brighton Baby Basics	-	2,000	-	-	2,000
Trussell Trust	-	18,000	2,912	-	15,088
	34,277	136,087	120,661	-	49,702

Foodbanks are the restricted funds representing the emergency food distribution service.

OAKS TRUST

Notes to the Financial Statements for the year ended 31 August 2024

6 CONNECTED CHARITY

The charitable company is connected with Clarendon Trust Limited (of 21-23 Clarendon Villas, Hove, East Sussex, BN3 3RE) in that the charities have common trustees and Clarendon Trust Ltd is the sole corporate member of Oaks Trust.

7 CHARITABLE COMPANY STATUS

The charitable company does not have a share capital and the liabilities of its sole member are limited to the guarantee of up to a maximum of £1.

8 RELATED PARTY TRANSACTIONS

There were no related party transactions.

OAKS TRUST

England & Wales - Charity number 1150372

Accounts

Company number 8286100

Charity number 1150372

Oaks Trust

Report and Financial Statements

Year ended 31 August 2023

OAKS TRUST

Financial Statements 31 August 2023

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OAKS TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Oaks Trust is a registered charity (1150372) and a company limited by guarantee (8286100).

Its registered office is: 21/23 Clarendon Villas
Hove
East Sussex
BN3 3RE

The Trustees throughout the Year, (unless otherwise shown), and at the date the report is signed were:

S Horne (resigned on 16th May 2023)
P Jarvis
N Jones (resigned on 16th May 2023)
A Knight
W Bigwood (appointed on 21st February 2023)
J Foreman (resigned on 7th November 2023)
N de Freese (appointed 20th February 2024)
M Sibanda
D Wilson (appointed 19th March 2024)
K Ball (resigned on 31st December 2023)

Company Secretary A Waller

Bankers: National Westminster Bank plc
103 Church Road
Hove
East Sussex
BN3 2BF

Independent Examiner: Shona Wardrop C.A.
Chariot House Limited
44 Grand Parade
Brighton
BN2 9QA

OAKS TRUST

TRUSTEES' ANNUAL REPORT

The trustees present their 11th report and the unaudited financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with current statutory requirements the Financial Reporting Standard applicable in the U.K. and Republic of Ireland (FRS102) (effective from 1 January 2019), the Memorandum and Articles of Association, and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 8 November 2012 and was registered as a charity on 7 January 2013. It is governed by its Memorandum and Articles of Association. The activities started in 2014. The company is limited by guarantee and has no share capital. The liability of the members is £1 each in the event of the company being wound up.

The trustees of the company are appointed upon becoming a trustee of Clarendon Trust Limited, which is the sole member of Oaks Trust. The induction process for trustees involves supplying them with copies of the Memorandum & Articles of Association, recent Accounts and Minutes of trustees' Meetings. Trustees meet regularly through the Year and all the major decisions of the charity are made by them in consultation with the charity's managers.

Oaks Trust is connected with Clarendon Trust Ltd (of 21-23 Clarendon Villas, Hove, East Sussex BN3 3RE) in that the charities have common trustees and Clarendon Trust Ltd is the sole member of Oaks Trust.

The trustees have recognised the importance of assessing and managing risk associated with the charity's objectives. The process of identifying risk is ongoing and has been an essential part of the management of the charity. The trustees have implemented systems to ensure ongoing identification, management and documentation of foreseeable risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The trustees have had regard to the Charity Commission guidance on public benefit and paid due regard to it in deciding what activities the charity should undertake. The trustees are satisfied that the ongoing activities in which they are involved, that the charity is continuing to meet the public benefit requirement. Oaks Trust seeks to help those who are poor and disadvantaged for a variety of reasons.

Oaks Trust has three food banks across the conurbation of Brighton & Hove and Shoreham with the plan of opening a fourth foodbank in January in Hangleton. Each of these food banks serve their respective community areas with emergency food parcels, designed to meet a crisis need as well as signposting towards other relevant services. The food parcels are made collaboratively between our clients and volunteers. With volunteers going through the list with a client finding out what they need and bags are made up respectively depending on whether clients come weekly or fortnightly. Vouchers must be presented by a client in exchange for food at the food bank centres. These vouchers are issued by a range of agencies, including CAB, doctors, churches and social services and are processed mainly now through the Trussell referral system compared to previously being done through our own referral system.

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

Over the last year there have been 24% more referrals and requests made to food banks across the UK as well as free school meal provision rising by 11% in 2023.

Oaks Trust has responded to the need by operating our four food banks. In 2023 we gave out 3,508 food parcels, many of which were for families with children. Each food bank is regularly visited by staff from financial and debt advice agencies, as well as social prescribers and other charity support workers. They are very helpful in assisting clients access the full range of state benefits and grants to which they are entitled, as well as providing support for people dealing with specific issues such as poor mental health and addiction recovery etc. Oaks Trust are seeking to expand this provision, by applying for a Trussell Trust grant which will fund a full-time financial inclusion and debt advisor to serve our food bank clients.

Over the last year the food banks have been assisted through donations of food and finance from various sources, including church congregations, local businesses and the local authorities. In 2023, well over 40 tonnes of food was donated and passed on to clients who have massively appreciated receiving this provision as the cost of food continues to rise. In fact, a recent study found that on average 8.2 million adults are skipping a meal at least once a day.

The Clarendon foodbank numbers have been consistently averaging around 35 households per week, with referrals attending the foodbank weekly/fortnightly. The demographic has changed slightly at the Centre as we have more clients with young children who are also connected to a Mum's playgroup hosted in the same building which has helped build a sense of community for these young mums.

The Villas food bank is located in the Villas cafe which has provided a great opportunity for clients to come and stay, as quite a few of the clients are struggling not just with food insecurity but loneliness and isolation. This cafe style set up allows us to provide space for more organisations to come in and chat with clients helping to break the cycle of food insecurity. Villas typically give out about 18 food parcels each week.

A similar model is in place at our Oasis Food bank which started up in March 2023 and serves the Hangleton area. They currently serve about 8 households each week with numbers expected to rise.

The Shoreham Food bank is the longest established and is well supported by the community in Shoreham, with donations from private donors, schools and supermarket collection points. They currently serve around 15 households each week.

FINANCIAL REVIEW

The Statement of Financial Activities on page 6 shows total incoming resources for the year of £136,442. Sources of funding are donations from individuals and churches as well as grant-making trusts and companies. The charitable company has funded various activities, which are in line with its stated objectives. The level of activity for the year was satisfactory and there was a surplus for the year of £15,780.

All funds are restricted and totalled £50,057 at 31 August 2023.

RESERVES POLICY

The trustees have formulated a reserves policy in line with Charity Commission guidance. It is the trustees' intention to maintain free reserves sufficient to enable the trust to meet its recurring expenditure for the foreseeable future. At Year end restricted reserves were £50,057.

OAKS TRUST

Trustees' Report – continued

PLANS FOR FUTURE YEARS

In the immediate future Oaks Trust will be establishing a partnership project with Baby Basics UK. These two projects (*Brighton & Shoreham*) are poised to make links with midwives in the region to support new mothers who are identified as struggling with financial stability, with the gift of a Moses Basket full of consumables for mum and baby. Both projects are run by volunteers.

Oaks Trust continues to strengthen and build its relationship with the Trussell Trust, giving the charity access to unique funding opportunities for jobs, food, equipment as well as more training for our volunteers if they would like it. Trussell uses the data of their 3,000+ food banks across the country to inform policymakers in parliament to help make changes.

Oaks will continue to partner with a number of other UK wide charities and services (*i.e. CAP, CAB, Home for Good, Jubilee+*) with our mutual objectives of seeing people freed from poverty and underprivileged.

Chariot House Limited have been appointed as independent examiners via a resolution at the Annual General Meeting.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the trustees on 16th April 2024 and signed on their behalf by



William Bigwood
Chair of Trustees

21/23 Clarendon Villas
Hove
East Sussex
BN3 3RE

INDEPENDENT EXAMINER' REPORT TO THE SOLE MEMBER OF OAKS TRUST

I report to the charity trustees on my examination of the accounts of Oaks Trust for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of Oaks Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

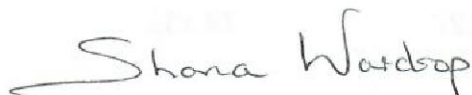
I report in respect of my examination of Oaks Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shona Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 16th April 2024

OAKS TRUST

Statement of Financial Activities for the year ended 31 August 2023

	Notes	2023 £	2022 £
INCOME AND EXPENDITURE ACCOUNT			
Incoming resources from generated funds			
Voluntary income	2, 5	136,087	55,084
Total incoming resources		<u>136,087</u>	<u>55,084</u>
Resources expended			
Charitable Activities			
Foodbanks	3, 5	120,661	98,697
Baby Basics	3, 5	-	248
Total resources expended		<u>120,661</u>	<u>98,945</u>
Net movement in funds		15,425	(43,861)
Fund balances brought forward at 01 September 2022		34,227	78,138
Fund balances carried forward at 31 August 2023		<u>49,702</u>	<u>34,277</u>

All funds are restricted.

The Statement of Financial Activities reflects the results of continuing activities for the Year. There were no recognised gains or losses for the Year other than those shown on the Statement of Financial Activities.

The notes on pages 9 to 13 form part of these financial statements.

Balance Sheet at 31 August 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Cash at bank and in hand		55,476	42,608
		<u>55,476</u>	<u>42,608</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR		(5,774)	(8,331)
NET CURRENT ASSETS		49,702	34,277
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,702</u>	<u>78,138</u>
FUNDS			
Restricted funds	5	49,702	34,277
TOTAL FUNDS		<u>49,702</u>	<u>34,277</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the Year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial Year and of its surplus and deficit for each financial Year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees, signed on their behalf by and authorised for issue on 16th April 2024.



William Bigwood
Chair of Trustees

The notes on pages 9 to 13 form part of these financial statements.

OAKS TRUST

Cash Flow Statement for the year ended 31 August 2023

	2023		2022	
Reconciliation of net movement in funds to net cash flows from operating activities	£	£	£	£
Net movement in funds	15,425		(43,861)	
Depreciation	-		-	
Decrease/(increase) in debtors	-		-	
Increase/(decrease) in creditors	(2,557)		(9,110)	
Net cash outflow from operating activities		<u>12,869</u>		<u>(52,971)</u>
Capital expenditure				
Purchase of tangible fixed assets	-		-	
Net cash outflow from capital expenditure		<u>-</u>		<u>-</u>
Increase/(decrease) in cash in the year		<u>12,869</u>		<u>(52,971)</u>
Reconciliation of net cash flow to movement in net cash funds				
Net funds at beginning of the year	42,608		95,579	
Change in net funds during the year	12,869		(52,971)	
Net funds at end of the year		<u>55,476</u>		<u>42,608</u>

1 ACCOUNTING POLICIES

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Companies Act 2006. The financial statements have been prepared under the historical cost convention

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that Covid 19 will have a significant impact on the charity for the following reasons:

In light of the above and following a review of our financial position, reserves and future plans, the trustees have confidence the charity will remain a going concern for the foreseeable future.

(a) Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met. The amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

(b) Resources expended

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is recognised on an accruals basis. Overhead and support costs have been allocated on the basis of actual time spent.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

(c) Voluntary assistance

A certain amount of time is expended by volunteers on the charitable company's activities which is donated free of charge. It is not possible to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

OAKS TRUST

Notes to the Financial Statements for the year ended 31 August 2023

(d) Taxation

The company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax arose in the year.

(e) Pensions

The charitable company contributes to defined contribution pension schemes. The charge to the Statement of Financial Activities for 2023 was £1,582 (2022 – £489).

(f) Fund accounting

An explanation of the nature and purpose of each fund is included in the notes to the financial statements. Funds held by the charity are restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

OAKS TRUST

Notes to the Financial Statements for the year Ended 31 August 2023

2 VOLUNTARY INCOME

	2023 £	2022 £
Donations from churches	45,998	16,513
Corporate and local authority donations	53,610	7,139
Other donations and tax recovered	<u>36,479</u>	<u>31,432</u>
	136,087	55,084

During the Year the following grants of £2,000 or more were received:

West Sussex County Council	£7,375
Brighton & Hove City Council	£6,600
Trussell Trust	£5,000
Trussell Trust	£18,000

3 RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	2023 £	2022 £
Direct Costs		
Direct staff costs	23,618	7,565
Other direct costs	89,383	82,904
	<u>113,001</u>	<u>90,469</u>
Support costs		
Support staff costs	4,789	-
Other support costs	2,892	8,476
	<u>120,661</u>	<u>98,945</u>

Other support costs include independent examiner fees of £1,450.

4 TRUSTEES AND STAFF COSTS

No trustees received or waived salary or expenses from the company during the year.

Staff costs

	2023 £	2022 £
Gross salaries	26,131	6,989
Social security costs	674	87
Pension costs	1,582	489
	<u>28,387</u>	<u>7,565</u>

OAKS TRUST

Notes to the Financial Statements for the year ended 31 August 2023

There was no key management personnel remuneration during the year (2022: nil).

The average number of persons employed by the charitable company during the year was as follows:

	2023 Number	2022 Number
Average number of employees	1.5	0.2

No employees had emoluments in excess of £60,000: nil (2022: nil).

5 RESTRICTED FUNDS

	Balance at 1 September 2021 £	Movement in resources			Balance at 31 August 2023 £
		Incoming £	Outgoing £	Transfers £	
Restricted funds					
Shoreham Foodbank	31,031	45,175	39,316	(10,000)	26,980
Centre Foodbank	562	28,460	28,618	1,500	1,904
Villas Foodbank	1,532	21,954	23,847	1,500	1,138
Oasis Foodbank	-	20,498	25,968	7,000	1,530
Shoreham Baby Basics	1,152	-	-	-	1,152
Brighton Baby Basics	-	2,000	-	-	2,000
Trussell Trust	-	18,000	2,912	-	15,088
	<u>34,277</u>	<u>136,087</u>	<u>120,661</u>	<u>-</u>	<u>49,702</u>

	Balance at 1 September 2021 £	Movement in resources			Balance at 31 August 2022 £
		Incoming £	Outgoing £	Transfers £	
Restricted funds					
Shoreham Foodbank	77,686	33,884	80,539	-	31,031
Centre Foodbank	96	12,540	12,074	-	562
Villas Foodbank	356	7,260	6,084	-	1,532
Shoreham Baby Basics	-	1,400	248	-	1,152
	<u>78,138</u>	<u>55,084</u>	<u>98,945</u>	<u>-</u>	<u>34,277</u>

Foodbanks are the restricted funds representing the emergency food distribution service.

OAKS TRUST

Notes to the Financial Statements for the year ended 31 August 2023

6 CONNECTED CHARITY

The charitable company is connected with Clarendon Trust Limited (of 21-23 Clarendon Villas, Hove, East Sussex, BN3 3RE) in that the charities have common trustees and Clarendon Trust Ltd is the sole corporate member of Oaks Trust.

7 CHARITABLE COMPANY STATUS

The charitable company does not have a share capital and the liabilities of its sole member are limited to the guarantee of up to a maximum of £1.

8 RELATED PARTY TRANSACTIONS

There were no related party transactions.

OAKS TRUST

England & Wales - Charity number 1150372

Accounts

Company number 8286100

Charity number 1150372

Oaks Trust

Report and Financial Statements

Year ended 31 August 2022

OAKS TRUST

Financial Statements - 31 August 2022

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OAKS TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Oaks Trust is a registered charity (1150372) and a company limited by guarantee (8286100).

Its registered office is: 21/23 Clarendon Villas
Hove
East Sussex
BN3 3RE

The Trustees throughout the Year, (unless otherwise shown), and at the date the report is signed were:

S Horne
P Jarvis
N Jones
A Knight (appointed on 11th October 2022)
W Bigwood (appointed on 21st February 2023)
J Foreman
K Stevens (resigned on 22nd November 2022)
M Sibanda
K Ball

Company Secretary A Waller

Bankers: National Westminster Bank plc
103 Church Road
Hove
East Sussex
BN3 2BF

Independent Examiner: John Thacker FCA DChA
Chariot House Limited
44 Grand Parade
Brighton
BN2 9QA

OAKS TRUST

TRUSTEES' ANNUAL REPORT

The trustees present their 10th report and the unaudited financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with current statutory requirements the Financial Reporting Standard applicable in the U.K. and Republic of Ireland (FRS102) (effective from 1 January 2019), the Memorandum and Articles of Association, and the Statement of Recommended Practice: Accounting and Reporting by Charities 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 8 November 2012 and was registered as a charity on 7 January 2013. It is governed by its Memorandum and Articles of Association. The activities started in 2014. The company is limited by guarantee and has no share capital. The liability of the members is £1 each in the event of the company being wound up.

The trustees of the company are appointed upon becoming a trustee of Clarendon Trust Limited, which is the sole member of Oaks Trust. The induction process for trustees involves supplying them with copies of the Memorandum & Articles of Association, recent Accounts and Minutes of trustees' Meetings. Trustees meet regularly through the Year and all the major decisions of the charity are made by them in consultation with the charity's managers.

Oaks Trust is connected with Clarendon Trust Ltd (of 21-23 Clarendon Villas, Hove, East Sussex BN3 3RE) in that the charities have common trustees and Clarendon Trust Ltd is the sole member of Oaks Trust.

The trustees have recognised the importance of assessing and managing risk associated with the charity's objectives. The process of identifying risk is ongoing and has been an essential part of the management of the charity. The trustees have implemented systems to ensure ongoing identification, management and documentation of foreseeable risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The trustees have had regard to the Charity Commission guidance on public benefit and paid due regard to it in deciding what activities the charity should undertake. The trustees are satisfied that the ongoing activities in which they are involved, that the charity is continuing to meet the public benefit requirement. Oaks Trust seeks to help those who are poor and disadvantaged for a variety of reasons.

Oaks Trust has three food banks across the conurbation of Brighton & Hove and Shoreham with the plan of opening a fourth foodbank in January in Hangleton. Each of these food banks serve their respective community areas with emergency food parcels, designed to meet a crisis need as well as signposting towards other relevant services. The food parcels are made collaboratively between our clients and volunteers. With volunteers going through the list with a client finding out what they need and bags are made up respectively depending on whether clients come weekly or fortnightly. Vouchers must be presented by a client in exchange for food at the food bank centres. These vouchers are issued by a range of agencies, including CAB, doctors, churches and social services and are processed mainly now through the Trussell referral system compared to previously being done through our own referral system.

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

Over the last year there has been 34% more referrals and requests made to food banks across the UK as well as free school meal provision rising by 17% in 2022. Oaks Trust has tried to meet this need by continuing to run three food banks providing emergency food and a space for social workers to bring clients and chat whilst they wait to receive their food parcels as well as opportunity for people to access debt support services.

Over the last year the foodbank at the Clarendon Centre in Brighton through donations of food and money has had 8.65 tons of food donated or delivered. The Clarendon Centre foodbank has also more recently been receiving donations from the Grub Hub which is a council funded initiative providing fresh produce grown from a local allotment for food banks to use. The clients have massively appreciated and enjoyed receiving this provision as the cost of food continues to rise. A recent study found that on average 8.5 million adults are skipping a meal at least once a day. The Clarendon Centre foodbank numbers have remained consistent averaging around 20 per week with around 50 clients with referrals attending the foodbank weekly/fortnightly. The demographic has changed slightly at the Centre as we have more clients with young children who are also connected to a Mum's playgroup hosted in the same building which has helped build a sense of community for these young mums.

This provision of food has made a huge difference at each of the sites as the number of clients increased. Particularly at the Clarendon Villas foodbank, the client base has tripled to now averaging 24. The foodbank is located in the Villa's cafe which has provided a great opportunity for clients to come and stay enjoying the community as quite a few of the clients are struggling not just with food insecurity but loneliness and isolation. This cafe style set up allows us to provide space for more organisations to come in and chat with clients helping to break the cycle of food insecurity.

Over the last year the Shoreham foodbank moved sites to the local Baptist church. Between April 2021 and May 2022 the Shoreham foodbank fulfilled 1,566 vouchers which served 2,471 Adults and 967 children with the majority of the clients' reason for crisis being low income. The Shoreham foodbank received 13.3 tons of food donations in donations from charities, churches, community groups, individuals and more. The Shoreham foodbank continues to be well established and supported by its community.

FINANCIAL REVIEW

The Statement of Financial Activities on page 6 shows total incoming resources for the year of £55,084. Sources of funding are donations from individuals and churches as well as grant-making trusts and companies. The charitable company has funded various activities, which are in line with its stated objectives. The level of activity for the year was satisfactory and there was a deficit for the year of £43,861.

All funds are restricted and totalled £34,277 at 31 August 2022.

RESERVES POLICY

The trustees have formulated a reserves policy in line with Charity Commission guidance. It is the trustees' intention to maintain free reserves sufficient to enable the trust to meet its recurring expenditure for the foreseeable future. At Year end restricted reserves were £34,277.

OAKS TRUST

Trustees' Report – continued

PLANS FOR FUTURE YEARS

In the immediate future Oaks Trust will be opening a fourth foodbank in Hangleton at the Emmanuel's Oasis site to respond to the growing needs in that area. Training of volunteers has started to be able to set up and run this foodbank. Construction of a shed is underway.

Oaks Trust would like to continue to strengthen and build the relationship with the Trussell trust as we continue to transfer all of our own database onto theirs including the referral system, weights and referral agencies. This will also give the charity access to unique funding opportunities for jobs, food, equipment as well as more training for our volunteers if they would like it. Trussell uses the data of their 3,000 food banks across the country to inform policymakers in parliament to help make changes.

With additional funding from Trussell Oaks Trust also plans to appoint a new role to support all of the foodbanks strategically helping to build partnerships with local organisations and charities and help improve signposting.

Chariot House Limited have been appointed as independent examiners via a resolution at the Annual General Meeting.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the trustees on 21st March 2023 and signed on their behalf by



Neville Jones
Chair of Trustees

21/23 Clarendon Villas
Hove
East Sussex
BN3 3RE

INDEPENDENT EXAMINER' REPORT TO THE SOLE MEMBER OF OAKS TRUST

I report to the charity trustees on my examination of the accounts of Oaks Trust for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of Oaks Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Oaks Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Thacker FCA DChA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 21st March 2023

OAKS TRUST

Statement of Financial Activities for the year ended 31 August 2022

	Notes	2022 £	2021 £
INCOME AND EXPENDITURE ACCOUNT			
Incoming resources from generated funds			
Voluntary income	2, 5	55,084	39,347
Total incoming resources		<u>55,084</u>	<u>39,347</u>
Resources expended			
Charitable Activities			
Foodbanks	3, 5	98,697	31,426
Baby Basics	3, 5	248	-
Total resources expended		<u>98,945</u>	<u>31,426</u>
Net movement in funds		(43,861)	7,921
Fund balances brought forward at 01 September 2022		78,138	70,217
Fund balances carried forward at 31 August 2022		<u>34,277</u>	<u>78,138</u>

All funds are restricted.

The Statement of Financial Activities reflects the results of continuing activities for the Year. There were no recognised gains or losses for the Year other than those shown on the Statement of Financial Activities.

The notes on pages 9 to 13 form part of these financial statements.

OAKS TRUST

Company number: 08286100

Balance Sheet at 31 August 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Cash at bank and in hand		42,608	95,579
		<u>42,608</u>	<u>95,579</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR		(8,331)	(17,441)
NET CURRENT ASSETS		34,277	78,138
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,277</u>	<u>78,138</u>
FUNDS			
Restricted funds	5	34,277	78,138
TOTAL FUNDS		<u>34,277</u>	<u>78,138</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the Year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial Year and of its surplus and deficit for each financial Year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees, signed on their behalf by and authorised for issue on 21st March 2023.


Neville Jones
Chair of Trustees

The notes on pages 9 to 13 form part of these financial statements.

OAKS TRUST

Cash Flow Statement for the year ended 31 August 2022

	2022		2021	
Reconciliation of net movement in funds to net cash flows from operating activities	£	£	£	£
Net movement in funds	(43,861)		7,921	
Depreciation	-		-	
Decrease/(increase) in debtors	-		-	
Increase/(decrease) in creditors	(9,110)		16,121	
Net cash outflow from operating activities		<u>(52,971)</u>		<u>24,042</u>
Capital expenditure				
Purchase of tangible fixed assets	-		-	
Net cash outflow from capital expenditure		<u>-</u>		<u>-</u>
Increase/(decrease) in cash in the year		<u>(52,971)</u>		<u>24,042</u>
Reconciliation of net cash flow to movement in net cash funds				
Net funds at beginning of the year		95,579		71,537
Change in net funds during the year		(52,971)		24,042
Net funds at end of the year		<u>42,608</u>		<u>95,579</u>

1 ACCOUNTING POLICIES

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Companies Act 2006. The financial statements have been prepared under the historical cost convention

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that Covid 19 will have a significant impact on the charity for the following reasons:

In light of the above and following a review of our financial position, reserves and future plans, the trustees have confidence the charity will remain a going concern for the foreseeable future.

(a) Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met. The amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

(b) Resources expended

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is recognised on an accruals basis. Overhead and support costs have been allocated on the basis of actual time spent.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

(c) Voluntary assistance

A certain amount of time is expended by volunteers on the charitable company's activities which is donated free of charge. It is not possible to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

OAKS TRUST

Notes to the Financial Statements for the year ended 31 August 2022

(d) Taxation

The company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax arose in the year.

(e) Pensions

The charitable company contributes to defined contribution pension schemes. The charge to the Statement of Financial Activities for 2022 was £489 (2021 - nil).

(f) Fund accounting

An explanation of the nature and purpose of each fund is included in the notes to the financial statements. Funds held by the charity are restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

OAKS TRUST

Notes to the Financial Statements for the year Ended 31 August 2022

2 VOLUNTARY INCOME

	2022 £	2021 £
Donations from churches	16,513	9,303
Corporate and local authority donations	7,139	8,795
Other donations and tax recovered	31,432	21,249
	<u>55,084</u>	<u>39,347</u>

During the Year the following grants of £2,000 or more were received:

West Sussex County Council	£6,875
Brighton & Hove City Council	£3,600

3 RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	2022 £	2021 £
Direct Costs		
Direct staff costs	7,565	-
Other direct costs	82,904	29,447
	<u>90,469</u>	<u>29,447</u>
Support costs		
Support staff costs	-	-
Other support costs	8,476	1,979
	<u>98,945</u>	<u>31,426</u>

Other support costs include independent examiner fees of £1,450.

4 TRUSTEES AND STAFF COSTS

No trustees received or waived salary or expenses from the company during the year.

Staff costs

	2022 £	2021 £
Gross salaries	6,989	-
Social security costs	87	-
Pension costs	489	-
	<u>7,565</u>	<u>-</u>

OAKS TRUST

Notes to the Financial Statements for the year ended 31 August 2022

There was no key management personnel remuneration during the year (2021: nil).

The average number of persons employed by the charitable company during the year was as follows:

	2022 Number	2021 Number
Average number of employees	0.2	-

No employees had emoluments in excess of £60,000: nil (2021: nil).

5 RESTRICTED FUNDS

	Balance at 1 September 2021 £	Movement in resources			Balance at 31 August 2022 £
		Incoming £	Outgoing £	Transfers £	
Restricted funds					
Shoreham Foodbank	77,686	33,884	80,539	-	31,031
Centre Foodbank	96	12,540	12,074	-	562
Villas Foodbank	356	7,260	6,084	-	1,532
Shoreham Baby Basics	-	1,400	248	-	1,152
	<u>78,138</u>	<u>55,084</u>	<u>98,945</u>	<u>-</u>	<u>34,277</u>

	Balance at 1 January 2021 £	Movement in resources			Balance at 31 August 2021 £
		Incoming £	Outgoing £	Transfers £	
Restricted funds					
Shoreham Foodbank	70,217	29,944	22,475	-	77,686
Centre Foodbank	-	5,844	5,748	-	96
Villas Foodbank	-	3,559	3,203	-	356
	<u>70,217</u>	<u>39,347</u>	<u>31,426</u>	<u>-</u>	<u>78,138</u>

Foodbanks are the restricted funds representing the emergency food distribution service.

6 CONNECTED CHARITY

The charitable company is connected with Clarendon Trust Limited (of 21-23 Clarendon Villas, Hove, East Sussex, BN3 3RE) in that the charities have common trustees and Clarendon Trust Ltd is the sole corporate member of Oaks Trust. Oaks Trust transferred £4,790 to Clarendon Trust to reimburse for expenditure incurred during the year.

OAKS TRUST

Notes to the Financial Statements for the year ended 31 August 2022

7 CHARITABLE COMPANY STATUS

The charitable company does not have a share capital and the liabilities of its sole member are limited to the guarantee of up to a maximum of £1.

8 RELATED PARTY TRANSACTIONS

There were no related party transactions.

OAKS TRUST

England & Wales - Charity number 1150372

Accounts

Company number 8286100

Charity number 1150372

Oaks Trust

Report and Financial Statements

Period ended 31 August 2021

OAKS TRUST

Financial Statements - 31 August 2021

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OAKS TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Oaks Trust is a registered charity (1150372) and a company limited by guarantee (8286100).

Its registered office is: 21/23 Clarendon Villas
Hove
East Sussex
BN3 3RE

The Trustees throughout the Period, (unless otherwise shown), and at the date the report is signed were:

S Horne
P Jarvis
N Jones
H Evans (resigned on 20th July 2021)
J Foreman
K Stevens
M Sibanda
K Ball

Company Secretary A Waller

Bankers: National Westminster Bank plc
103 Church Road
Hove
East Sussex
BN3 2BF

Independent Examiner: John Thacker FCA DChA
Chariot House Limited
44 Grand Parade
Brighton
BN2 9QA

OAKS TRUST

TRUSTEES' ANNUAL REPORT

The trustees present their 9th report and the unaudited financial statements for the period ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with current statutory requirements the Financial Reporting Standard applicable in the U.K. and Republic of Ireland (FRS102) (effective from 1 January 2015), the Memorandum and Articles of Association, and the Statement of Recommended Practice: Accounting and Reporting by Charities 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 8 November 2012 and was registered as a charity on 7 January 2013. It is governed by its Memorandum and Articles of Association. The activities started in 2014. The company is limited by guarantee and has no share capital. The liability of the members is £1 each in the event of the company being wound up.

The trustees of the company are appointed upon becoming a trustee of Clarendon Trust Limited, which is the sole member of Oaks Trust. The induction process for trustees involves supplying them with copies of the Memorandum & Articles of Association, recent Accounts and Minutes of trustees' Meetings. Trustees meet regularly through the Period and all the major decisions of the charity are made by them in consultation with the charity's managers.

Oaks Trust is connected with Clarendon Trust Ltd (of 21-23 Clarendon Villas, Hove, East Sussex BN3 3RE) in that the charities have common trustees and Clarendon Trust Ltd is the sole member of Oaks Trust.

The trustees have recognised the importance of assessing and managing risk associated with the charity's objectives. The process of identifying risk is ongoing and has been an essential part of the management of the charity. The trustees have implemented systems to ensure ongoing identification, management and documentation of foreseeable risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The trustees have had regard to the Charity Commission guidance on public benefit and paid due regard to it in deciding what activities the charity should undertake. The trustees are satisfied that the ongoing activities in which they are involved, that the charity is continuing to meet the public benefit requirement. Oaks Trust seeks to help those who are poor and disadvantaged for a variety of reasons.

Two new food banks have been established over the period - one in Brighton and another in Hove. The 3 food banks (Shoreham, Villas in Hove and Clarendon Centre in Brighton) serve their respective community areas with emergency food parcels, designed to meet a crisis need. The food parcels feed a family or individuals for 3 days. Vouchers must be presented by a client in exchange for food at the food bank centres. These vouchers are issued by a range of agencies, including CAB, doctors, churches and social services. The voucher and referral system has been heavily relaxed during the Covid-19 season, ensuring that those affected are being served appropriately.

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

In response to the Covid-19 pandemic all three food banks have operated with a cohort of volunteers all socially distancing and hand sanitising. Even as the nation emerges from the pandemic, measures are still in place to mitigate the spread of the virus.

Over the period April 2020 until March 2021 over 7,000 people were served with emergency food parcels. This is a huge increase from previous Periods, with over 45 tonnes of donated food being the primary source.

With respect to the more established Shoreham Food Bank project, there were many private individual/anonymous donations being brought into The Shoreham Free Church venue, but the bulk of food donations have continued to be made at all The Co-op stores in Shoreham and Southwick which contributed approximately 25% of all food donations. Due to these very generous food donations the food bank was able to supply surplus food to other food banks. Besides food, generous private financial donations have been made, as well as grants from various sources and a handful of notable donations from larger organisations. This has enabled the food banks to purchase those food items which sometimes run very low and need re-stocking.

All food bank team members are volunteers – some with a Christian faith, but all with willing hearts, giving generously of their time and energy. The food banks hire space from the Shoreham Free Church, the Villas in Hove, and the Clarendon Centre, all across various sessions in the working week.

FINANCIAL REVIEW

The Statement of Financial Activities on page 6 shows total incoming resources for the period of £39,347. Sources of funding are donations from individuals and churches as well as grant-making trusts and companies. The charitable company has funded various activities, which are in line with its stated objectives. The level of activity for the period was satisfactory and there was a surplus for the period of £7,921.

All funds are restricted and totalled £78,138 at 31 August 2021.

RESERVES POLICY

The trustees have formulated a reserves policy in line with Charity Commission guidance. It is the trustees' intention to maintain free reserves sufficient to enable the trust to meet its recurring expenditure for the foreseeable future. At Period end restricted reserves were £78,138.

PLANS FOR FUTURE PERIODS

Oaks Trust gives thanks to God for His provision of food and finances, a place from which to serve the local community and a dedicated team of volunteers. Special thanks for the continuing support of the Trussell Trust, Emmanuel Church Brighton, the local churches in the various communities, and numerous individuals and organisations. Whilst there should not be the need for food banks, Oaks Trust will continue to serve and give hope to people needing emergency food. The future for next Period, 2022, is still very uncertain, but hopefully the experiences of 2021 will provide a time of reflection on how Oaks Trust was able to adapt to meet the crisis and learn from that experience, to become more effective in serving our community.

OAKS TRUST

Trustees' Report – continued

Chariot House Limited have been appointed as independent examiners via a resolution at the Annual General Meeting.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the trustees on 5th April 2022 and signed on their behalf by

Neville Jones
Chair of Trustees

21/23 Clarendon Villas
Hove
East Sussex
BN3 3RE

INDEPENDENT EXAMINER' REPORT TO THE SOLE MEMBER OF OAKS TRUST

I report to the charity trustees on my examination of the accounts of Oaks Trust for the period ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of Oaks Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Oaks Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker FCA DChA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 5th April 2022

OAKS TRUST

Statement of Financial Activities for the period ended 31 August 2021

		2021	2020
	Notes	£	£
INCOME AND EXPENDITURE ACCOUNT			
Incoming resources from generated funds			
Voluntary income	2, 5	39,347	78,025
Total incoming resources		39,347	78,025
Resources expended			
Charitable Activities			
Foodbanks	3, 5	31,426	15,010
Total resources expended		31,426	15,010
Net movement in funds		7,921	63,015
Fund balances brought forward at 1 January 2021		70,217	7,202
Fund balances carried forward at 31 August 2021		78,138	70,217

All funds are restricted.

The Statement of Financial Activities reflects the results of continuing activities for the Period. There were no recognised gains or losses for the Period other than those shown on the Statement of Financial Activities.

The notes on pages 9 to 13 form part of these financial statements.

Balance Sheet at 31 August 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Cash at bank and in hand		95,579	71,537
		<u>95,579</u>	<u>71,537</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE PERIOD		(17,441)	(1,320)
NET CURRENT ASSETS		<u>78,138</u>	<u>70,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,138</u>	<u>70,217</u>
FUNDS			
Restricted funds	5	78,138	70,217
TOTAL FUNDS		<u>78,138</u>	<u>70,217</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the Period in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial Period and of its surplus and deficit for each financial Period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees, signed on their behalf by and authorised for issue on 5th April 2022.

Neville Jones
Chair of Trustees

The notes on pages 9 to 13 form part of these financial statements.

OAKS TRUST

Cash Flow Statement for the period ended 31 August 2021

	2021		2020	
Reconciliation of net movement in funds to net cash flows from operating activities	£	£	£	£
Net movement in funds	7,921		63,015	
Depreciation	-		-	
Decrease/(increase) in debtors	-		-	
Increase/(decrease) in creditors	16,121		(480)	
Net cash inflow from operating activities		24,042		62,535
Capital expenditure				
Purchase of tangible fixed assets	-		-	
Net cash outflow from capital expenditure		-		-
Increase/(decrease) in cash in the period		24,042		62,535
Reconciliation of net cash flow to movement in net cash funds				
Net funds at beginning of the period		71,537		9,002
Change in net funds during the period		24,042		62,535
Net funds at end of the period		95,579		71,537

1 ACCOUNTING POLICIES

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Companies Act 2006. The financial statements have been prepared under the historical cost convention

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that Covid 19 will have a significant impact on the charity for the following reasons:

In light of the above and following a review of our financial position, reserves and future plans, the trustees have confidence the charity will remain a going concern for the foreseeable future.

(a) Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met. The amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

(b) Resources expended

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is recognised on an accruals basis. Overhead and support costs have been allocated on the basis of actual time spent.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

(c) Voluntary assistance

A certain amount of time is expended by volunteers on the charitable company's activities which is donated free of charge. It is not possible to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

OAKS TRUST

Notes to the Financial Statements for the period ended 31 August 2021

(d) Taxation

The company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax arose in the period.

(e) Fund accounting

An explanation of the nature and purpose of each fund is included in the notes to the financial statements. Funds held by the charity are restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

OAKS TRUST

Notes to the Financial Statements for the period Ended 31 August 2021

2 VOLUNTARY INCOME

	2021 £	2020 £
Donations from churches	9,303	11,036
Corporate and local authority donations	8,795	15,000
Other donations and tax recovered	21,249	51,989
	<u>39,347</u>	<u>78,025</u>

During the Period the following grants of £2,000 or more were received:

West Sussex County Council	£5,500
Brighton & Hove City Council	£3,295

3 RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	2021 £	2020 £
Direct Costs:		
Direct staff costs	-	-
Other direct costs	29,447	12,522
	<u>29,447</u>	<u>12,522</u>
Support costs:		
Support staff costs	-	-
Other support costs	1,979	2,488
	<u>31,426</u>	<u>15,010</u>

Other support costs include independent examiner fees of £1,320.

4 TRUSTEES AND STAFF COSTS

No trustees received or waived salary or expenses from the company during the period.

Staff costs

	2021 £	2020 £
Gross salaries	-	-
Social security costs	-	-
Pension costs	-	-
	<u>-</u>	<u>-</u>

OAKS TRUST

Notes to the Financial Statements for the period ended 31 August 2021

The average number of persons employed by the charitable company during the period was as follows:

	2021 Number	2020 Number
Average number of employees	-	-

No employees had emoluments in excess of £60,000: nil (2020: nil).

5 RESTRICTED FUNDS

	Balance at 1 January 2021 £	Movement in resources			Balance at 31 August 2021 £
		Incoming £	Outgoing £	Transfers £	
Restricted funds					
Shoreham Foodbank	70,217	29,944	22,475	-	77,686
Centre Foodbank	-	5,844	5,748	-	96
Villas Foodbank	-	3,559	3,203	-	356
	<u>70,217</u>	<u>39,347</u>	<u>31,426</u>	<u>-</u>	<u>78,138</u>

	Balance at 1 January 2020 £	Movement in resources			Balance at 31 December 2020 £
		Incoming £	Outgoing £	Transfers £	
Restricted funds					
Foodbanks	7,202	78,025	15,010	-	70,217
	<u>7,202</u>	<u>78,025</u>	<u>15,010</u>	<u>-</u>	<u>70,217</u>

Foodbanks are the restricted funds representing the emergency food distribution service.

6 CONNECTED CHARITY

The charitable company is connected with Clarendon Trust Limited (of 21-23 Clarendon Villas, Hove, East Sussex, BN3 3RE) in that the charities have common trustees and Clarendon Trust Ltd is the sole corporate member of Oaks Trust. Oaks Trust transferred £4,790 was transferred to Clarendon Trust to reimburse for expenditure incurred during the period.

OAKS TRUST

Notes to the Financial Statements for the period ended 31 August 2021

7 CHARITABLE COMPANY STATUS

The charitable company does not have a share capital and the liabilities of its sole member are limited to the guarantee of up to a maximum of £1.

8 RELATED PARTY TRANSACTIONS

There were no related party transactions.