

**British Association of Spine Surgeons**

**Financial Accounts**

**Year Ended 31 December 2020**

**British Association of Spine Surgeons**

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**Year Ended 31 December 2020**

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**British Association of Spine Surgeons**

**Company Limited by Guarantee**

**Trustees Annual Report**

**Year Ended 2020**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 December 2020.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Name:** British Association of Spine Surgeons

**Charity Registration Number:** 1150365

**Company Registration Number:** 08156883

**Registered Office:** 35-43 Lincoln's Inn Fields  
London  
WC2A 3PE

**The Trustees:**

The trustees who served the company during this period were as follows:

Sashin Ahuja (President)  
Lee Mark Breakwell (BOA Representative)  
David Douglas Liddell Cumming (Secretary)  
Anthony Mark Thomas  
Rohit Shetty (Treasurer)  
Ash Khurana  
Edward Seel  
Stuart Blagg  
Kaushik Ghosh  
Aprajay Golash  
Alex Michael Farag Goubran  
Vinay Jasani  
Palaniappan Lakshmanan  
Robert Steven Lee

**British Association of Spine Surgeons**

**Company Limited by Guarantee**

**Trustees Annual Report (continued)**

**Year Ended 31 December 2020**

**Structure, Governance and Management**

The organisation is a charitable company limited by guarantee and registered as a charitable company on 7 January 2013. The charity is established under a Memorandum and Articles of Association dated 25 July 2012. In the event of the company being wound up the members are required to contribute an amount not exceeding £ 1 per member.

The board of trustees comprise of the President, Secretary, Treasurer and up to twelve other persons who are elected at the Annual General Meeting of the company. The minimum number of trustees is four.

The trustees may fill any vacancy arising amongst the Trustees by resolution at a meeting of the Board of Trustees. The appointee will serve until the next Annual General Meeting, at which they will retire and offer themselves for re-election.

The Trustees delegate powers of day-to-day operations to Rohit Shetty

**Objectives**

The objectives are:

- to promote, encourage and advance the study of spinal disorders with particular attention to the surgical treatment of spinal disease and disorders;
- to advance the professional development of professional dealing with the surgical and non-surgical treatment of spinal disorders;
- to advance the education of the public in general (and particular amongst spinal surgeons) on the subject of spinal disease and to promote research for the public benefit in all aspects of that subject and to publish the useful results.

**British Association of Spine Surgeons**

**Company Limited by Guarantee**

**Trustees Annual Report (continued)**

**Year Ended 31 December 2020**

**Financial Review**

The surplus for the year was £3733. The trustees continue to explore ways of increasing future revenue and undertake budgetary reviews in respect of costs.

**Reserves Policy**

The level of reserves at 31 December 2020 stood at £ 148474 comprising all net assets.

**Investment Policy**

There are no restrictions on the charity's power to invest. The trustees continue to monitor the reserves and adopt a low risk policy, with the bulk of the reserves invested with the bank.

**Risk Management**

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to mitigate any risks.

**Plans for Future Periods**

The trustees undertake to continue to offer a high standard of service to the members.

The trustees will perform budgetary reviews and seek ways of increasing revenues to help to increase its operating surplus and net assets.

**Independent Examiner**

Shahid Babu Patel (FCCA) has been re-appointed as independent examiner for the ensuing year.

**Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered Office:  
35-43 Lincoln's Inn Fields  
London  
WC2A 3PE

Signed on behalf of the trustees:

Rohit Shetty

19 November 2021

**British Association of Spine Surgeons**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Members of British Association of Spine Surgeons**

**Year Ended 31 December 2020**

I report on the accounts of the company for the year ended 31 December 2020 which are set out on pages 6 to 9.

**Respective Responsibilities of Trustees and Examiner**

The trustees (who are also the directors of British Association of Spine Surgeons for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under sections 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**British Association of Spine Surgeons**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Members of British Association of Spine Surgeons (continued)**

**Year Ended 31 December 2020**

Shahid Babu Patel (FCCA)  
Independent Examiner

SBP (Southport) Limited  
T/as S.B. Patel & Co  
Tolsey House  
1 Marshside Road  
Southport  
PR9 9TL

Dated: 19 November 2021

**British Association of Spine Surgeons**

**Company Limited by Guarantee**

**Income Statement**

**Year Ended 31 December 2020**

	<b><u>2020</u></b>		<b><u>2019</u></b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Revenue - Subscriptions	22772		31731	
- Conference Income	5283		22004	
- Grants & Sponsorship	26003	54058	42000	95735
	<hr/>		<hr/>	
<b><u>Less: Expenses:</u></b>				
Secreterial Costs	10400		0	
Travel, Accommodation & Subsistence	3277		10357	
Website Costs & Printing	24165		31324	
Professional Fees	4248		5174	
Subscriptions	1060		60	
Insurance	250		204	
Grants Awarded	5759		8018	
Internet Charges	0		1431	
Bank Charges	379		78	
Accountancy	960	50497	960	57606
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Surplus from Operation</u></b>		<b>3560</b>		<b>38129</b>
Interest Received		172		281
		<hr/>		<hr/>
<b><u>Surplus Carried Forward to Reserves</u></b>		<b>3733</b>		<b>38410</b>
		<hr/> <hr/>		<hr/> <hr/>



**British Association of Spine Surgeons**

**Company Limited by Guarantee**

**Balance Sheet**

**As at 31 December 2020**

	<b><u>2020</u></b>		<b><u>2019</u></b>	
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Current Assets</u></b>				
Debtors	969		1681	
Prepayments	31867		0	
Bank Balances	118982		155715	
	<hr/>		<hr/>	
	151818		157396	
	<hr/>		<hr/>	
<b><u>Less: Current Liabilities</u></b>				
Accrued Expenses	1020		960	
Deferred Income	2324		11695	
	<hr/>		<hr/>	
	3344		12655	
	<hr/>		<hr/>	
<b><u>Net Current Assets</u></b>		<b>148474</b>		<b>144741</b>
		<hr/>		<hr/>
<b><u>Reserves</u></b>				
Balance Brought Forward	144741		106331	
Surplus	3733	<b>148474</b>	38410	<b>144741</b>
	<hr/>	<hr/>	<hr/>	<hr/>

**British Association of Spine Surgeons**

**Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 31 December 2020**

**1. Accounting Policies**

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fund Accounting

Unrestricted funds are subscriptions, conference income and sponsorships, and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as unrestricted funds.

Revenue Recognition

Subscriptions are recognised on an accruals basis and is the amount charged to members for becoming members of the association.

Conference Income is recognised by the amount received from sponsoring companies in attending organised conferences.

Sponsorship is recognised by the amounts received by sponsoring companies for the training of students.

Expenditure and Liabilities

Liability recognition, generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

**2. Trustees Remuneration and Expenses**

No remuneration, directly or indirectly out of charity funds, was paid or payable for the period to any trustee, or any persons known to be connected to any of them.

Reimbursement of expenses is made to trustees in respect of reasonable costs incurred in attending conferences and meetings and upon evidence of a valid receipt.

**British Association of Spine Surgeons**

**Company Limited by Guarantee**

**Notes to Financial Statements**

**Year Ended 31 December 2020**

	<b><u>2020</u></b>		<b><u>2019</u></b>
	<b><u>£</u></b>		<b><u>£</u></b>
<b>3. Debtors and Prepayments</b>			
Debtors & Prepayments	32836		1681
	<b><u>32836</u></b>		<b><u>1681</u></b>
	<b><u>2020</u></b>		<b><u>2019</u></b>
	<b><u>£</u></b>		<b><u>£</u></b>
<b>4. Creditors: Amounts Falling Due Within One Year</b>			
Accrued Expenses	1020		960
Deferred Income	2324		11695
	<b><u>3344</u></b>		<b><u>12655</u></b>
	<b><u>3344</u></b>		<b><u>12655</u></b>
<b>5. Unrestricted Income Funds</b>	<b><u>Balance at</u></b>		<b><u>Balance at</u></b>
	<b><u>01/01/2020</u></b>	<b>Surplus</b>	<b><u>31/12/2020</u></b>
General Funds	144741	3733	148474
	<b><u>144741</u></b>	<b><u>3733</u></b>	<b><u>148474</u></b>

**6. Company Limited by Guarantee**

The company is limited by guarantee and the liability of the members is limited to an amount not exceeding £ 1 per member.