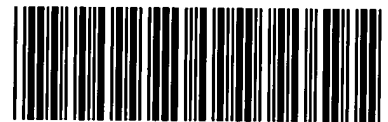


REGISTERED COMPANY NUMBER: 08158557 (England and Wales)
REGISTERED CHARITY NUMBER: 1150359

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
Everyday Church**

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

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COMPANIES HOUSE

Everyday Church

Contents of the Financial Statements for the Year Ended 31 December 2023

| | Page |
|------------------------------------|----------|
| Report of the Trustees | 1 to 8 |
| Report of the Independent Auditors | 9 to 12 |
| Statement of Financial Activities | 13 |
| Balance Sheet | 14 |
| Cash Flow Statement | 15 |
| Notes to the Cash Flow Statement | 16 |
| Notes to the Financial Statements | 17 to 25 |

Everyday Church (Registered number: 08158557)

**Report of the Trustees
for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Name and address

The charity is called Everyday Church (Charity Commission Registration Number 1150359). The address and principal office of the charity is 30 Queens Road, London, SW19 8LR. Everyday Church is a charitable company limited by guarantee (Company Registration Number 08158557). The website is www.everyday.org.uk

OBJECTIVES AND ACTIVITIES

Objects

The objects of the Charity as stated in the Articles of Association are:

(1) to advance the Christian faith in Greater London and in such other parts of the United Kingdom or the World as the directors of the charity may from time to time think fit for the benefit of the public.

(2) The prevention or relief of poverty or hardship in Greater London and in such other parts of the United Kingdom or the World as the trustees of the charity may from time to time think fit by providing grants, items and services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.

Everyday Church (Registered number: 08158557)

**Report of the Trustees
for the Year Ended 31 December 2023**

OBJECTIVES AND ACTIVITIES

Government and Leadership

The church is led by a team of elders, and a separate body of trustees. Trustees serving are:

Mr Clive Gordon Cooke
Mrs Helen Dennis-Smith
Mrs Echo Chong
Mr Ben Gilson
Ms Noline Matemera

Company Secretary:

Mr Peter Wood

The elders and trustees work closely together, and overall responsibility for the day to day operations is delegated to Mr Simon Elliott (Lead Pastor) who attends trustee meetings. The spiritual oversight, government and leadership of the church remains with the elders, who oversee all areas of ministry within the church.

Eldership decisions are made by consensus. The Lead Pastor is responsible for setting the overall vision and strategy for the year. He does this in consultation with the wider Eldership team and the trustees. Within these parameters, the various staff and volunteer ministry leaders are encouraged to develop their own goals and strategy for the year. All staff and volunteer leaders are encouraged to build, and work, within a team. The contribution of staff and volunteers is vital to the success of the charity in fulfilling its objectives.

The trustees are responsible for the proper management and administration of the assets and income of the charity in furthering its charitable objectives. Trustee matters are decided by majority decision. The Constitution permits the payment of the Lead Pastor as an employee of the charity.

In consultation with all key budget holders and other stakeholders, the finance team working within a finance working group chaired by a trustee produce a draft budget for the year to implement the Charity's strategy. This budget is then presented for discussion by the Eldership team and trustees. The trustees ultimately approve the budget. Progress during the year is monitored by way of quarterly management accounts presented to the trustees. Trustees are required to meet at least twice a year, and all decisions are minuted.

Arrangements for setting remuneration are agreed by the trustees at the budget meeting. Current performance/growth and external economic factors are all taken into account. Trustees set the remuneration for Simon Elliott.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

Contribution of volunteers

Time spent by volunteers who assist in helping the church deliver its mission has not been included in the accounts.

Everyday Church (Registered number: 08158557)

**Report of the Trustees
for the Year Ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE

**Sunday Services across the Everyday Church Venues
Croydon**

In 2023 our Croydon venue moved from one service a month to two services and a monthly activity of praying on the streets of Croydon. It also moved to a new venue - Matthew's Yard - and saw a Venue Leader join the staff team 2 days a week as Venue Leader. They are supported by others but in a voluntary capacity. The Croydon Venue has grown in size and influence through the year and plays an active part in ecumenical activities, particularly prayer meetings focused around dealing with knife crime and youth violence in the borough.

Kingston

Although Sunday Services have not been restarted on a regular basis members of Everyday Kingston meet weekly in a small group setting. There were also regular prayer and worship events in the venue, including whole church ASK Prayer meetings. During the year the Chinese Church in London also started meeting in the Kingston building on a Sunday afternoon for weekly worship services.

Online

Everyday Church Online continued to run services every hour on the hour. More detailed analysis of attendance in 2023 revealed that the service sees over 300 regular attendees from around the world and for many of these people the Online Service provides their only source of regular worship. There are frequent opportunities given for people to respond to the gospel and to access equipping material to help individuals grow in their faith. Over 80 leaders also use the Online Service to help them lead their own congregations around the world. These leaders receive a weekly email containing sermon notes and links to additional resources. The Online service also provides a catch-up facility for anyone in the other Everyday Church Venues who are not able to attend their venue on a Sunday.

An international online life group meets each week by Zoom as well as a rolling Facebook life group throughout the week. Our online service is part of our digital presence. The sermon for the Online Service is also available for all London Venues and allows for video preaching in these venues when required. At certain points all venues will show the same video preach as a way of connecting as one church in many venues. These video messages are also available on YouTube

Southfields

Everyday Church Southfields meets regularly on Sundays at 10:30, with the exception of the 5th Sunday in a month which occurred 4 times in 2023. On these Sundays the venue meets in Life Groups. Sunday services were also available via Zoom for those who were not able to attend because of infirmity or increased vulnerability in a post-covid world. The Venue Leader's sabbatical in July/August 2023 was a key season in releasing teams to facilitate Sunday gatherings at Southfields and decrease dependence on Adam, releasing him to more overall leadership.

Sutton

Everyday Church Sutton gather every Sunday at 10:30.

Wimbledon

Everyday Church Wimbledon meets every Sunday at 10:30am and 6pm. The evening service moved from 7:00pm to 6:00pm on a trial basis in July 2023 and maintained this rhythm for the autumn term.

All Venues

All the Everyday Church Venues follow the same teaching programme for their Sunday services. In 2023 they looked at the following series:

January - February: Vision and Values

Everyday Church (Registered number: 08158557)

Report of the Trustees for the Year Ended 31 December 2023

March - July: Exodus

August: Venue specific series

September - November: Eagerly Desire Spiritual Gifts - Teaching from 1 Corinthians 12-14

Advent - Embracing the Generosity of God - The gifts of the wise men in Matthew 2:1-12

These common series are interspersed with Venue Specific Sundays to allow Venue Leadership teams to bring teaching specific to their venue context.

Life Groups

Mid-week Life Groups continue to be a vital part of Everyday Church. In a growing church in a city like London, it is impossible for anyone to know everyone, but it is vital that everyone is known by someone. Life Groups provide the context for this to happen in practice. Life Groups are the building block of church life and create space for accountability, prayer, bible study and pastoral care. Life Groups are also encouraged to look beyond themselves and reach out to the community around them. Life Groups are supported through the provision of study material, the input of more senior leaders and regular training opportunities.

Alpha

Alpha is still a key part of Everyday Church's commitment to the gospel of salvation. In 2023 we ran a number of courses and these included weekends away to give more time for relationship building and to make space for teaching on the Holy Spirit.

Baptisms:

We baptised 12 people during 2023

Church Family Fund:

We continue to operate the Church Family Fund created in 2020. This makes available grants of up to £500 for church members or those closely connected with the church to receive practical and financial support. In 2023 these gifts tended to be given to help mitigate cost-of-living increases. Specific gifts were also given for those impacted by family breakdown, immigration issues and those struggling with levels of addiction. In many cases these gifts were part of a package of care which included referral to other agencies and Christians Against Poverty money and/or Life Skills courses.

Children and Teenagers:

The next generation continue to be a priority for Everyday Church. Our children and young people represent our first sphere of missional activity and in 2023 we endeavoured to continue to serve the young people and their parents/carers. Like many churches post-Covid, it is an ongoing challenge recruiting volunteers and staff members for work with our 0-18's and throughout 2023 we operated without any specific staff members in this area. Staff leaders from other areas and an amazing volunteer team served the church admirably in 2023 and we were able to offer a level of Children's and Youth work across all our venues by the end of the year. This included an increase in Creche provision in our Croydon, Sutton and Wimbledon Venues, an addition of Children's work in our Croydon Venue, and an increase in the regularity of our Friday Night Cross-Venue provision - Nightlife.

We also took 42 teenagers to Newday, the 6 day youth event run by NewFrontiers, the family of churches to which Everyday Church belongs. This was an increase of over 50% on 2022.

Social Action (UK):

Everyday Church continued to serve the poor and marginalised in our community. We collected food for local Food Banks throughout the year, ran Christians Against Poverty money courses for those in debt and participated in Operation Christmas Child, filling shoeboxes with gifts for children in poverty across the world. We also made gifts to charities that work amongst the poor, including to local Food Banks and Community Action trusts. We played our part in a local homeless initiative and helped other churches across Merton provide overnight accommodation through November, December and into January. The Kingston building was used throughout the year for Foodbank as well as providing space for a number of organisations seeking to alleviate poverty in the area.

Everyday Church (Registered number: 08158557)

Report of the Trustees for the Year Ended 31 December 2023

Social Action (Global):

Over 100 members of Everyday Church continued to sponsor children through the charity Compassion. Connecting us as a church with a specific community in Africa. Everyday Church also continued to provide ongoing support to Love and Compassion in Action (LCA), which engage in social action and church planting in India. We are a partner church with the charity Jubilee Plus which works across multiple churches and church networks to help equip and empower local churches to care for the poor in their locality. Our ongoing partnership and support of New Ground enables the planting of churches in the UK and around the world with a key value of caring for the poor in their locality.

Leadership Growth:

We continue to work hard at building a strong team culture across Everyday Church. All staff are offered a wellbeing interview with an external HR consultant. Results from the October 2023 interviews recorded the highest level of staff satisfaction to date. The staff team meet weekly for lunch and bi-weekly for training and team building. In 2023 this training included specific training on recovering from and handling trauma and on how to have difficult conversations. Follow up training on both these areas was offered to all staff should they want to access it.

Through 2023 regular events were planned that gathered all staff, Elders and Trustees from across the whole church. This was done to reinforce and strengthen the value of team leadership as a core value of Everyday Church. Individual Venues continue to work hard at broadening and diversifying their leadership teams. As part of this team development additional elders were appointed in Everyday Sutton and Everyday Wimbledon. Additional elders are also in the pipeline for Everyday Southfields. In September 2023 a further 15 volunteer leaders started the New Ground Academy, a two-year part-time leadership training course.

The Wimbledon Assistant Venue Leader left the Everyday Leadership team at the end of 2023. He had served the church faithfully for 7 years and will be greatly missed by the team and by the Wimbledon Venue which was his primary venue.

These were some of the highlights of 2023 for Everyday Church, as we continued to meet our charitable aims.

Looking forward

2024 will be a year when we seek to pursue the outworking of the Vision and Values that were restated and reinforced through 2023. Everyday Church is in a healthy church community and to maintain this level of health it is vital that we develop an ongoing strategy and structure which reflects our vision and values and enables every member to play their part.

Continuing to build strong and diverse leadership teams will be a vital component in this process and at the beginning of the year there are still some vacancies in key areas. It is important that these vacancies are filled with the right people as soon as possible to enable the building and equipping of volunteer teams.

Venue Leadership teams will aim to develop clear but flexible 5 year plans in 2024 which will help shape priorities, prayers and practices through to the end of 2029. These plans will need to include a simple structure that enables every member of Everyday Church to grow in their discipleship in a secure and supportive environment whilst considering 5 key areas of teaching and practice:

- Developing an increasingly missional culture
- Prioritising the next generation
- Seeking to serve the poor and fight for justice
- Developing an inclusive culture that engages in the gender debate biblically and lovingly
- Developing a diverse church which is shaped by all, not just welcome to all

Although we meet in different venues on Sundays, our common Vision and Values, together with common Sunday teaching will maintain our value of being one church. However, within this unity of relationship and purpose we will also continue to look to delegate key decisions to the local Venue Leadership teams. We want to keep our relationships strong and our structures simple.

We will continue to equip, empower and encourage volunteer leaders. Delegating without abdicating as we seek to release all members of Everyday Church into effective ministry when they are gathered and when they are scattered.

Everyday Church (Registered number: 08158557)

**Report of the Trustees
for the Year Ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE

Summary Dashboard for 2023

| | January 2022 | January 2023 | January 2024 |
|-------------------------------------|--------------|--------------|--------------|
| Average Sunday attendance | 420 | 501 | 525 |
| Adult membership | 457 | 429 | 418 |
| 0-11's included in Sunday Average | 55 | 65 | 86 |
| Friday night youth | N/A | 30 | 30 |
| Baptisms in year | 6 | 12 | 10 |
| Active Life Groups | 33 | 34 | 33 |
| Alpha guests in year | 30 | | 28 |
| Average giving per giving household | | £194 | £184 |
| Number of giving households | | 281 | 276 |

FINANCIAL REVIEW

Financial results

The income and expenditure of the charity is laid out in the financial statements on pages 12 to 25.

The charity continues to rely on the generous support of its members. Unrestricted offerings and gifts amounted to £836,835 (2022: £691,553). We consider this level of offerings to be remarkable evidence of God's grace, and of the generosity of His people in such unprecedented times.

The charity produced an unrestricted gain of £30,321 (2022 £31,870 loss) on unrestricted funds before transfers.

The restricted funds balance is mainly attributed to the Church buildings. In 2023, income was mainly Special offerings of £1,750 (2022: £32,172) including gift aid for outward giving. The balance of restricted funds at the end of the year is £4,591,557 (2022: £4,629,326).

The church deposited some of its cash resources in deposit accounts with Barclays, Aldermore and Cambridge & Counties Banks. The trustees consider the church's list of regular UK and overseas donations on an annual basis.

Reserves

The trustees aim to keep an amount at least equivalent to four months' worth of unrestricted expenditure in reserves for operational needs. This amounts to £390,812 (2022: £366,151). The amount of readily realisable unrestricted reserves held at 31st December 2023 was £697,112 (2022: £501,809), during the year a designated fund was reclassified as unrestricted, and the balance will be used to fund future growth. Readily realisable reserves comprise that part of unrestricted reserves represented by net current assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was incorporated on 26th July 2012. The governing documents of the charity are the Memorandum and Articles of Association. The governing documents were amended by a certificate of incorporation on change of name dated 4th December 2012. The charity was registered with the Charity Commission on 7th January 2013.

Trustees' Appointment and Training

The charity trustees are also directors of the charitable company for the purposes of Company Law. Trustees are appointed in accordance with the Memorandum and Articles of Association. Trustees receive appropriate induction training, copies of governing documents, and relevant external information on managing a voluntary organisation including Charity Commission publications.

New trustees are appointed at the discretion of the current trustees and Elders. Potential trustees are asked to voluntarily sit in on trustee meetings for a period of time prior to their formal appointment.

Everyday Church (Registered number: 08158557)

**Report of the Trustees
for the Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Church Buildings

The three church buildings are at 30 Queens Road, Wimbledon, London SW19 8LR (principal office); 225 Wimbledon Park Road, Southfields, London SW18 5RH; and 46 Union Street, Kingston, KT1 1RP. While the London Baptist Property Board (LBPB) acts as Custodian trustee for Southfields and Kingston, a separate trust involving Everyday Church and the LBPB holds the Wimbledon property. Everyday Church maintains, repairs and improves all three buildings, and has free use of these premises for worship, ministry, outreach and the life of the church.

The church also owns a house at 5 Clonmore Street, London SW18 5EU which is being used as a Manse to enable the pastor of Everyday Church Southfields to live in the community served by the Church. The London Baptist Property Board (LBPB) acts as Custodian trustee for this property.

Links

Everyday Church is a member of the Evangelical Alliance, and part of the New Ground (Newfrontiers) and Baptist families of churches.

Connected Charities

The Queens Road Manse Trust (QRMT) provides housing for the use of the church and those in ministry in the church, mainly through shared equity. The rental income received by QRMT from one of its properties was gifted to the church to help fund the costs of youth work. The church is responsible for the maintenance, repair and improvement of this property and enjoys the benefits of ownership. All property partly owned by QRMT is in a good state of repair.

The Rowlett Trust (Charity Number 235481) exists to relieve poverty amongst needy members of the church and others seeking support through the provision of grants towards the costs of accommodation, healthcare services and other facilities.

The trustees of both trusts are members of Everyday Church.

Risk Register and Policies

The trustees are responsible for monitoring and controlling risk and have assessed the major risks to the charity. A Risk Register has been completed, and policies put in place for the major risk areas including Safeguarding, Health and Safety, Fire Safety and Data Protection. Church assets are adequately insured through the Baptist Insurance Company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08158557 (England and Wales)

Registered Charity number

1150359

Registered office

30 Queens Rd
Wimbledon
SW19 8LR

Trustees

Ms E Y Chong
Mr C G Cooke
Ms H Dennis-Smith
Mr B W Gilson
Ms N Matemera (appointed 24.1.24)
Mr L J Palmer Commercial Manager (resigned 1.1.24)

Everyday Church (Registered number: 08158557)

**Report of the Trustees
for the Year Ended 31 December 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Solicitors

Max Wiley & Co
13a Fish Hill
Holt, Norfolk, NR25 6HN
<http://maxwileysolicitors.co.uk/>

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Everyday Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

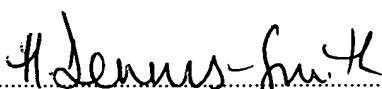
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Brewers Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 17th July 2024 and signed on its behalf by:



Ms H Dennis-Smith - Trustee

Report of the Independent Auditors to the Members of Everyday Church

Opinion

We have audited the financial statements of Everyday Church (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Everyday Church

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Everyday Church

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our discussions with the charity's management and the Trustees, we identified that the following laws and regulations are significant to the entity:

Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Charity Law.

Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, safeguarding and health and safety legislation. These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquires of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

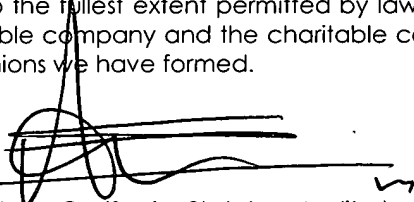
No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities from error. As explained above there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Everyday Church**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Skilton ACA (Senior Statutory Auditor)
for and on behalf of Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Date:

12th August 2024

Everyday Church

Statement of Financial Activities
for the Year Ended 31 December 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.12.23 Total funds £ | 31.12.22 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 997,825 | 1,750 | 999,575 | 856,278 |
| Charitable activities | 6 | | | | |
| Charitable activities | | 222,742 | - | 222,742 | 195,450 |
| Other trading activities | 4 | 27,301 | - | 27,301 | 26,580 |
| Investment income | 5 | 8,799 | - | 8,799 | 4,301 |
| Other income | | 17,075 | - | 17,075 | 16,375 |
| Total | | <u>1,273,742</u> | <u>1,750</u> | <u>1,275,492</u> | <u>1,098,984</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 7 | 5,754 | - | 5,754 | 5,754 |
| Charitable activities | 8 | | | | |
| Charitable activities | | 1,237,667 | 39,519 | 1,277,186 | 1,174,306 |
| Total | | <u>1,243,421</u> | <u>39,519</u> | <u>1,282,940</u> | <u>1,180,060</u> |
| NET INCOME/(EXPENDITURE) | | 30,321 | (37,769) | (7,448) | (81,076) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 1,308,299 | 4,629,326 | 5,937,625 | 6,018,701 |
| TOTAL FUNDS CARRIED FORWARD | | <u>1,338,620</u> | <u>4,591,557</u> | <u>5,930,177</u> | <u>5,937,625</u> |

The notes form part of these financial statements

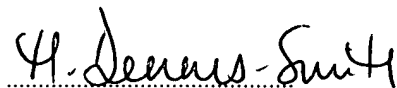
Everyday Church (Registered number: 08158557)

Balance Sheet
31 December 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.12.23 Total funds £ | 31.12.22 Total funds £ |
|--|-------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 14 | 699,511 | 4,548,501 | 5,248,012 | 5,284,587 |
| CURRENT ASSETS | | | | | |
| Debtors | 15 | 31,210 | - | 31,210 | 39,221 |
| Cash at bank | | 709,137 | 43,056 | 752,193 | 714,849 |
| | | <u>740,347</u> | <u>43,056</u> | <u>783,403</u> | <u>754,070</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 16 | (43,235) | - | (43,235) | (38,732) |
| NET CURRENT ASSETS | | <u>697,112</u> | <u>43,056</u> | <u>740,168</u> | <u>715,338</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,396,623</u> | <u>4,591,557</u> | <u>5,988,180</u> | <u>5,999,925</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 17 | (58,003) | - | (58,003) | (62,300) |
| NET ASSETS | | <u>1,338,620</u> | <u>4,591,557</u> | <u>5,930,177</u> | <u>5,937,625</u> |
| FUNDS | 18 | | | | |
| Unrestricted funds | | | | 1,338,620 | 1,308,299 |
| Restricted funds | | | | 4,591,557 | 4,629,326 |
| TOTAL FUNDS | | | | <u>5,930,177</u> | <u>5,937,625</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th July 2024 and were signed on its behalf by:



Ms H Dennis-Smith - Trustee

Everyday Church

**Cash Flow Statement
for the Year Ended 31 December 2023**

| | Notes | 31.12.23 £ | 31.12.22 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 30,801 | (57,178) |
| Interest element of hire purchase or finance lease rental payments paid | | (2,256) | (2,406) |
| Net cash provided by/(used in) operating activities | | <u>28,545</u> | <u>(59,584)</u> |
| Cash flows from investing activities | | | |
| Interest received | | <u>8,799</u> | <u>4,301</u> |
| Net cash provided by investing activities | | <u>8,799</u> | <u>4,301</u> |
| Change in cash and cash equivalents in the reporting period | | <u>37,344</u> | <u>(55,283)</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>714,849</u> | <u>770,132</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>752,193</u></u> | <u><u>714,849</u></u> |

The notes form part of these financial statements

Everyday Church

Notes to the Cash Flow Statement for the Year Ended 31 December 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.12.23 £ | 31.12.22 £ |
|--|----------------|-----------------|
| Net expenditure for the reporting period (as per the Statement of Financial Activities) | (7,448) | (81,076) |
| Adjustments for: | | |
| Depreciation charges | 36,575 | 36,576 |
| Interest received | (8,799) | (4,301) |
| Interest element of hire purchase and finance lease rental payments | 2,256 | 2,406 |
| Decrease in debtors | 8,011 | 22,947 |
| Increase/(decrease) in creditors | 206 | (33,730) |
| Net cash provided by/(used in) operations | 30,801 | (57,178) |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.1.23 £ | Cash flow £ | At 31.12.23 £ |
|-----------------|----------------|----------------|------------------|
| Net cash | | | |
| Cash at bank | 714,849 | 37,344 | 752,193 |
| | <u>714,849</u> | <u>37,344</u> | <u>752,193</u> |
| Total | <u>714,849</u> | <u>37,344</u> | <u>752,193</u> |

The notes form part of these financial statements

Everyday Church

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The accounts are presented in pounds sterling (£).

Income

Voluntary Income

Donations under gift aid, together with the associated income tax recovery, are recognised when there is evidence of entitlement to the gift and its amount can be measured reliably.

Legacies

Legacies are recognised when it is probable that they will be received.

Expenditure

General Expenditure

Expenditure liabilities are recognised when there is a legal or constructive obligation committing the charity to the expenditure and that it is probable that the settlement may be required and the amount can be measured with reasonable accuracy.

Missionary and charitable giving

Donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the church.

Staff costs

These costs are allocated between 'Activities directly relating to the work of the church' and 'Support Costs' on the basis of the principal areas of work of the staff. Time spent by volunteers who assist in helping the church deliver its mission has not been included in the accounts. Redundancy payments are made at least in line with statutory requirements.

Operating leases

Leases where substantially all the risks and rewards remain with the owner are classified as operating leases. Receipts and payments made under operating leases are recognised in the Statement of Financial Activities on a straight line basis over the period of the lease.

Church buildings

Following consultations between the Charity Commission, the Elders and the London Baptist Property Board ("LBPB") a scheme was agreed requiring the establishment of a separate trust to hold the properties. The church members appointing 2 Trustees. The Lead Pastor is ex officio, LBPB appointing one Trustee. The Scheme provides certain limited rights to the LBPB, otherwise the church has unfettered use of the building. Consequently, the property is included in the accounts subject to a restricted fund which represents the limited influence of the LBPB.

Properties located in Southfields and Kingston are held by the LBPB as custodian trustees for Everyday Church. Consequently, all buildings are held in restricted funds.

The Trustees have elected for church buildings already held at 1 January 2015 to adopt as their deemed cost previous valuations in accordance with the transitional provisions available under FRS 102.

Depreciation of fixed assets is calculated to write off their cost over their estimated useful lives as follows:

Everyday Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Church buildings

| | |
|-------------------------|---------------------|
| Freehold buildings | 1% straight line |
| Furniture and Equipment | 25% straight line |
| PA System | 33.3% straight line |
| Boiler | 10% Straight line |

Additions are capitalised if their cost exceeds £5,000.

Taxation

The charity is exempt from corporation tax on its charitable activities.

VAT

The charity is exempt or zero rated for VAT purposes and does not charge VAT on any income. Consequently, no VAT can be reclaimed on costs and the VAT is added to the accounts.

Fund accounting

Unrestricted funds

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes.

Designated funds

Designated funds remain part of the unrestricted funds of the charity. The designation has an administrative purpose only and does not legally restrict the trustees' discretion in how to apply the unrestricted funds that they have designated.

Restricted funds

Restricted funds are generally a result of an appeal for funds for a specific purpose. When making the gift, the specific use is declared by the donor. All costs applied against the fund are in accordance with that specific purpose.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Concessionary loans

Included within creditors are concessionary loans from Philpott and the Rowlett Trust for the refurbishment of the Kingston venue. The terms of repayment are as per Note 17.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The most significant areas of judgements that affect items in the accounts are detailed above.

Everyday Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. DONATIONS AND LEGACIES

| | 31.12.23 | 31.12.22 |
|---------------------|----------------|----------------|
| | £ | £ |
| Offerings and gifts | 838,584 | 723,776 |
| Gift aid | 160,991 | 132,502 |
| | <u>999,575</u> | <u>856,278</u> |

4. OTHER TRADING ACTIVITIES

| | 31.12.23 | 31.12.22 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Rental of church accommodation | <u>27,301</u> | <u>26,580</u> |

5. INVESTMENT INCOME

| | 31.12.23 | 31.12.22 |
|-------------------|--------------|--------------|
| | £ | £ |
| Interest received | <u>8,799</u> | <u>4,301</u> |

6. INCOME FROM CHARITABLE ACTIVITIES

| | 31.12.23 | 31.12.22 |
|--------------------------------|----------|----------|
| | £ | £ |
| Rental of church premises | 222,742 | 195,450 |
| Activity Charitable activities | | |

7. RAISING FUNDS

| | 31.12.23 | 31.12.22 |
|--------------------------------|----------|----------|
| | £ | £ |
| Raising donations and legacies | 5,754 | 5,754 |
| Support costs | | |

8. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Support costs (see note 9) | Totals |
|-----------------------|------------------|----------------------------|------------------|
| | £ | £ | £ |
| Charitable activities | <u>1,185,937</u> | <u>91,249</u> | <u>1,277,186</u> |

Everyday Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

9. SUPPORT COSTS

| | Finance £ | Other £ | Governance costs £ | Totals £ |
|--------------------------------|---------------|---------------|--------------------------|---------------|
| Raising donations and legacies | - | 5,754 | - | 5,754 |
| Charitable activities | 24,195 | 30,821 | 36,233 | 91,249 |
| | <u>24,195</u> | <u>36,575</u> | <u>36,233</u> | <u>97,003</u> |

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.12.23 £ | 31.12.22 £ |
|-----------------------------|---------------|---------------|
| Auditors' remuneration | 16,865 | 16,775 |
| Depreciation - owned assets | <u>36,575</u> | <u>36,576</u> |

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

12. STAFF COSTS

| | 31.12.23 £ | 31.12.22 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 542,152 | 534,150 |
| Social security costs | 54,039 | 48,982 |
| Other pension costs | 63,393 | 64,959 |
| | <u>659,584</u> | <u>648,091</u> |

The average monthly number of employees during the year was as follows:

| | 31.12.23 | 31.12.22 |
|----------------|-----------|-----------|
| Ministry | 7 | 15 |
| Administration | 16 | 7 |
| | <u>23</u> | <u>22</u> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 31.12.23 | 31.12.22 |
|-------------------|----------|----------|
| £60,001 - £70,000 | 1 | 1 |

The key management personnel of the charity comprise the Trustees and the Central Leadership team. The total remuneration of the key management personnel was £255,356 (2023: £242,290).

Everyday Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 824,055 | 32,223 | 856,278 |
| Charitable activities | | | |
| Charitable activities | 195,450 | - | 195,450 |
| Other trading activities | 26,580 | - | 26,580 |
| Investment income | 4,301 | - | 4,301 |
| Other income | 16,375 | - | 16,375 |
| Total | <u>1,066,761</u> | <u>32,223</u> | <u>1,098,984</u> |
| EXPENDITURE ON | | | |
| Raising funds | 5,754 | - | 5,754 |
| Charitable activities | | | |
| Charitable activities | <u>1,092,877</u> | <u>81,429</u> | <u>1,174,306</u> |
| Total | <u>1,098,631</u> | <u>81,429</u> | <u>1,180,060</u> |
| NET INCOME/(EXPENDITURE) | (31,870) | (49,206) | (81,076) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 1,340,169 | 4,678,532 | 6,018,701 |
| TOTAL FUNDS CARRIED FORWARD | <u>1,308,299</u> | <u>4,629,326</u> | <u>5,937,625</u> |

14. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Totals £ |
|--|---------------------------|----------------------------------|------------------|
| COST | | | |
| At 1 January 2023 and 31 December 2023 | <u>6,531,663</u> | <u>241,094</u> | <u>6,772,757</u> |
| DEPRECIATION | | | |
| At 1 January 2023 | <u>1,286,872</u> | <u>201,298</u> | <u>1,488,170</u> |
| Charge for year | <u>30,822</u> | <u>5,753</u> | <u>36,575</u> |
| At 31 December 2023 | <u>1,317,694</u> | <u>207,051</u> | <u>1,524,745</u> |
| NET BOOK VALUE | | | |
| At 31 December 2023 | <u>5,213,969</u> | <u>34,043</u> | <u>5,248,012</u> |
| At 31 December 2022 | <u>5,244,791</u> | <u>39,796</u> | <u>5,284,587</u> |

All properties owned by the Charity are included at either a formal or informal valuation as their original costs are unknown.

Everyday Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

14. TANGIBLE FIXED ASSETS - continued

Following the establishment of a Charity Commission scheme, an informal valuation of the property in Wimbledon (30 Queens Road) indicated a value of £2,490,000 at 31st December 2008.

In Southfields, the two properties owned by the Church were revalued based on a valuation undertaken by Mr Brian Carter MRICS as at 31st March 2009 and included in the Balance Sheet at that time at Valuation. The historical cost of the Church Manse (5 Clonmore St) was £48,000. The Church building in Wimbledon Park Road was constructed in 1906 and its historical cost is not known.

The property owned in Kingston is also included in the financial statements at an informal valuation.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.23 | 31.12.22 |
|------------------------|---------------|---------------|
| | £ | £ |
| Other debtors | 7,043 | 12,393 |
| Income tax recoverable | 19,256 | 17,956 |
| Loan - Oasis Church | - | 5,000 |
| Prepayments | 4,911 | 3,872 |
| | <u>31,210</u> | <u>39,221</u> |

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.23 | 31.12.22 |
|----------------------|---------------|---------------|
| | £ | £ |
| Other creditors | 17,639 | 15,339 |
| Loan - Rowlett Trust | 4,298 | 4,297 |
| Accrued expenses | 21,298 | 19,096 |
| | <u>43,235</u> | <u>38,732</u> |

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.12.23 | 31.12.22 |
|----------------------|---------------|---------------|
| | £ | £ |
| Loan - Rowlett Trust | <u>58,003</u> | <u>62,300</u> |

The above detailed loan bears interest payable at 3.5% pa, totalling £2,256 (2022: £2,406). Capital repayments commenced in September 2015 with the total amount due after 5 years of £40,818 (2022: £45,114).

18. MOVEMENT IN FUNDS

| | At 1.1.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.23 £ |
|---------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 1,144,773 | 30,321 | 163,526 | 1,338,620 |
| Designated | 163,526 | - | (163,526) | - |
| | <u>1,308,299</u> | <u>30,321</u> | <u>-</u> | <u>1,338,620</u> |
| Restricted funds | | | | |
| Restricted funds | 4,629,326 | (37,769) | - | 4,591,557 |
| | <u>5,937,625</u> | <u>(7,448)</u> | <u>-</u> | <u>5,930,177</u> |

Everyday Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,273,742 | (1,243,421) | 30,321 |
| Restricted funds | | | |
| Restricted funds | 1,750 | (39,519) | (37,769) |
| TOTAL FUNDS | <u>1,275,492</u> | <u>(1,282,940)</u> | <u>(7,448)</u> |

Comparatives for movement in funds

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 1,176,643 | (31,870) | 1,144,773 |
| Designated | 163,526 | - | 163,526 |
| | <u>1,340,169</u> | <u>(31,870)</u> | <u>1,308,299</u> |
| Restricted funds | | | |
| Restricted funds | 4,678,532 | (49,206) | 4,629,326 |
| TOTAL FUNDS | <u>6,018,701</u> | <u>(81,076)</u> | <u>5,937,625</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,066,761 | (1,098,631) | (31,870) |
| Restricted funds | | | |
| Restricted funds | 32,223 | (81,429) | (49,206) |
| TOTAL FUNDS | <u>1,098,984</u> | <u>(1,180,060)</u> | <u>(81,076)</u> |

Everyday Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.23 £ |
|---------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 1,176,643 | (1,549) | 163,526 | 1,338,620 |
| Designated | 163,526 | - | (163,526) | - |
| | <u>1,340,169</u> | <u>(1,549)</u> | <u>-</u> | <u>1,338,620</u> |
| Restricted funds | | | | |
| Restricted funds | 4,678,532 | (86,975) | - | 4,591,557 |
| | <u>6,018,701</u> | <u>(88,524)</u> | <u>-</u> | <u>5,930,177</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 2,340,503 | (2,342,052) | (1,549) |
| Restricted funds | | | |
| Restricted funds | 33,973 | (120,948) | (86,975) |
| | <u>2,374,476</u> | <u>(2,463,000)</u> | <u>(88,524)</u> |

Restricted Funds

| | Balance 31/12/22 | Incoming resources | Expenditure | Transfers | Balance 31/12/23 |
|--------------------------|---------------------|-----------------------|-----------------|-----------|---------------------|
| a) Building Fund | 56 | | | | 56 |
| b) Other specified gifts | 307 | | | | 307 |
| c) Everyday Difference | 2,499 | | (828) | | 1,671 |
| d) Church Buildings | 4,579,323 | | (30,822) | | 4,548,501 |
| e) 2017 Special Offering | 17,423 | | | (709) | 16,713 |
| f) 2018 Special Offering | 8,578 | | | | 8,578 |
| g) 2020 Special Offering | 4,271 | | (4,980) | 709 | - |
| h) 2022 Special Offering | 11,089 | | (2,389) | | 8,700 |
| i) Family Fund | 5,780 | 1,750 | (500) | | 7,030 |
| | <u>4,629,326</u> | <u>1,750</u> | <u>(39,518)</u> | <u>-</u> | <u>4,591,557</u> |

a) The Building Fund represents funds provided to fund future building work.

b) Other specified gifts represent sums authorised to be paid in excess of the amounts specified by the donors.

c) Everyday Difference represents funds provided for social action and homelessness.

d) 30 Queens Road Wimbledon, 225 Wimbledon Park Road, Southfields and 46 Union Street, Kingston are the buildings used by the church (see Note 1). Donation received was to help reduce the loan for the refurbishment works.

Everyday Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

18. MOVEMENT IN FUNDS - continued

- e) March 2017 Special Offering represents funds provided to enable the Church to undertake improvements to its buildings and to contribute to the expenses of some of its new venues.
- f) October 2018 Special Offering represents funds provided to invest in the next generation.
- g) November 2020 Special offering represent funds for New Ground and outward giving.
- h) October 2022 Special Offering represents funds provided to Faith In Action for the Winter Night Shelter in Wimbledon.
- i) Family Fund represents monies held for families in need.

19. RELATED PARTY DISCLOSURES

Queens Road Manse Trust (QRMT) is related to the church. For further details see the Trustees report. Donations totalling £14,400 (2022: £10,875) were made by QRMT to the church.