

EVERYDAY CHURCH
(A Charitable Company Limited by Guarantee)

FINANCIAL STATEMENTS

31ST DECEMBER 2022



Everyday Church London is a working name of Everyday Church (a Company limited by guarantee and registered in England & Wales) which is a member of the Evangelical Alliance and part of the Baptist and Newfrontiers families of churches

Registered office: 30 Queens Road London SW19 8LR
020 8947 1859 // office@everyday.org.uk // everyday.org.uk // Charity No: 1150359 // Company
No: 08158557

EVERYDAY CHURCH

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EVERYDAY CHURCH
TRUSTEES ANNUAL REPORT AND
STATEMENT OF RESPONSIBILITIES 31ST DECEMBER 2022

The Trustees, who are also directors under company law, submit their annual report and the audited accounts for the year ended 31st December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements. They comply with the charity's governing document, Companies Act 2006 and have been prepared in accordance with Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Name and address

The charity is called Everyday Church (Charity Commission Registration Number 1150359). The address and principal office of the charity is 30 Queens Road, London, SW19 8LR. Everyday Church is a charitable company limited by guarantee (Company Registration Number 08158557). The website is www.everyday.org.uk

Objects

The objects of the Charity as stated in the Articles of Association are:

- (1) to advance the Christian faith in Greater London and in such other parts of the United Kingdom or the World as the directors of the charity may from time to time think fit for the benefit of the public.
- (2) The prevention or relief of poverty or hardship in Greater London and in such other parts of the United Kingdom or the World as the trustees of the charity may from time to time think fit by providing grants, items and services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.

Government and Leadership

The church is led by a team of elders, and a separate body of trustees. Trustees serving are:

Mr Clive Gordon Cooke (appointed 1 November 2022)
Mr Lucas Palmer
Mrs Helen Dennis-Smith
Mrs Echo Chong
Mr Ben Gilson

Company Secretary:

Mr Peter Wood

The elders and trustees work closely together, and overall responsibility for the day to day operations is delegated to Mr Simon Elliott (Lead Pastor) who attends trustee meetings. The spiritual oversight, government and leadership of the church remains with the elders, who oversee all areas of ministry within the church.

Eldership decisions are made by consensus. The Lead Pastor is responsible for setting the overall vision and strategy for the year. He does this in consultation with the wider Eldership team and the Trustees. Within these parameters, the various staff and volunteer ministry leaders are encouraged to develop their own goals and strategy for the year. All staff and volunteer leaders are encouraged to build, and work, within a team. The contribution of staff and volunteers is vital to the success of the charity in fulfilling its objectives.

The trustees are responsible for the proper management and administration of the assets and income of the charity in furthering its charitable objectives. Trustee matters are decided by majority decision. The Constitution permits the payment of the Lead Pastor as an employee of the charity.

In consultation with all key budget holders and other stakeholders, the finance team working within a finance working group chaired by a trustee produce a draft budget for the year to implement the Charity's strategy. This budget is then presented for discussion by the Eldership team and Trustees. The Trustees ultimately approve the budget. Progress during the year is monitored by way of quarterly management accounts presented to the trustees. Trustees are required to meet at least twice a year, and all decisions are minuted.

Arrangements for setting remuneration are agreed by the Trustees at the Budget meeting. Current performance/growth and external economic factors are all taken into account. External trustees set the remuneration for Simon Elliott.

Governing Documents

The charity was incorporated on 26th July 2012. The governing documents of the charity are the Memorandum and Articles of Association. The governing documents were amended by a certificate of incorporation on change of name dated 4th December 2012. The charity was registered with the Charity Commission on 7th January 2013.

Trustees' Appointment and Training

The charity trustees are also directors of the charitable company for the purposes of Company Law. Trustees are appointed in accordance with the Memorandum and Articles of Association. Trustees receive appropriate induction training, copies of governing documents, and relevant external information on managing a voluntary organisation including Charity Commission publications.

New Trustees are appointed at the discretion of the current Trustees and Elders. Potential Trustees are asked to voluntarily sit in on Trustee meetings for a period of time prior to their formal appointment.

Church Buildings

The three church buildings are at 30 Queens Road, Wimbledon, London SW19 8LR (principal office); 225 Wimbledon Park Road, Southfields, London SW18 5RH; and 46 Union Street, Kingston, KT1 1RP. While the London Baptist Property Board (LBPB) acts as Custodian Trustee for Southfields and Kingston, a separate trust involving Everyday Church and the LBPB holds the Wimbledon property. Everyday Church maintains, repairs and improves all three buildings, and has free use of these premises for worship, ministry, outreach and the life of the church.

The church also owns a house at 5 Clonmore Street, London SW18 5EU which is being used as a Manse to enable the pastor of Everyday Church Southfields to live in the community served by the Church. The London Baptist Property Board (LBPB) acts as Custodian trustee for this property.

Main Activities and Achievements

2022 marked the first full year since 2019 where church life was not hindered by the impact of COVID. Through the year we saw a slow but steady increase in numbers at our Sunday gatherings and the restarting of work amongst our young people.

Sunday Services: Through 2022 we held weekly Sunday services in Southfields (10:30), Sutton (10:30 am) and Wimbledon (10:30 and 7:00pm). Monthly services were being held in Croydon (11:00). We also held 5 prayer and worship events in our Kingston Venue. Southfields and Wimbledon venues also made their services available via Zoom to those who were unable to attend because of increased vulnerability and/or mobility issues. We have experienced growth amongst all our Venues. In our Croydon Venue we also started a monthly Prayer on the Streets activity on a Sunday morning. This initiative, together with weekly life groups in Croydon has meant that in 2023 we will be looking to relocate Sunday services to a more accessible location which will enable the Croydon Venue to start meeting twice a month on a Sunday.

2022 was very much a fallow year for our Kingston Venue, though we have had a midweek life group meeting throughout the year. In 2023 our aim is to work with this Life Group, the wider Everyday Church Family, and partners from the New Ground Family of churches to create pathways for growth that will lead to a relaunch of regular Sunday services in 2024.

Online Services: Our online services continue to serve the local, national and international church. These services are available on the hour every hour and from a Monday morning are also available on demand. An international online life group meets each week by zoom as well as a rolling Facebook life group throughout the week. Our online service is part of our digital presence. The sermon for the Online Service is also available for all London Venues and allows for Video preaching in these venues when required. At certain points all Venues will show the same video preach as a way of connecting as one church in many venues. These video messages are also available on YouTube together with weekly video Devotions.

Life Groups

Mid-week Life Groups continue to be a vital part of Everyday Church. In a growing church in a city like London, it is impossible for anyone to know everyone, but it is vital that everyone is known by someone. Life Groups provide the context for this to happen in practice. Life Groups are the building block of church life and create space for accountability, prayer, bible study and pastoral care. Life Groups are also encouraged to look beyond themselves and reach out to the community around them. Life Groups are supported through the provision of study material, the input of more senior leaders and regular training opportunities.

Alpha

Alpha is still a key part of Everyday Churches commitment to the gospel of salvation. During 2022 we moved from online courses to meeting in person. In 2023 we are hoping to include weekends away as part of our Alpha Courses to give more time for relationship building and to make space for teaching on the Holy Spirit.

Baptisms: We baptised 6 people, during 2022

Church Family Fund: We continue to operate the Church Family Fund created in 2020. This makes available grants of up to £500 for church members or those closely connected with the church to receive practical and financial support. Though we began to experience freedom from COVID in 2022, the war in Ukraine and the subsequent impact on fuel prices, together with a high level of inflation, has made the Church Family Fund an increasingly important resource. The generosity of the church has been shown by individuals giving designated gifts for the fund, and others giving gifts direct to individuals they know to be struggling.

Children and Teenagers: As mentioned in the 2021 report it was the next generation that were most impacted by COVID and the lock down that ensued. Through 2022 we started to rebuild our work with the next generation. All our Venues now have some level of provision for 0-18's in their Sunday services and we relaunched our Friday night youth work across our venues in 2022. By the end of the year this was running once a month, with a plan to move to twice a month in January 2023. Although it has proved very difficult to recruit new Youth and Children's workers to serve our activities we are served by a hard working staff team and loyal volunteers. We were able to recruit a Youth Leader in our Wimbledon Venue for 6 months of 2022 and this meant we were able to take 27 teenagers to NEWDAY – a 6 day youth camp run in August. This was a huge blessing to the young people who attended. Recruiting to the vacant staff roles in this area is a key target for 2023.

Social Action (UK): Everyday Church continued to serve the poor and marginalised in our community. We collected food for local Food Banks throughout the year, ran Christians Against Poverty money courses for those in debt and participated in Operation Christmas Child, filling shoeboxes with gifts for children in poverty across the world. We also made gifts to charities that work amongst the poor, including to local Food Banks and Community Action trusts. The lifting of COVID restrictions also meant that we could play our part in a local homeless initiative and help other churches across Merton provide overnight accommodation through November, December and in to January.

Social Action (Global): Over 100 members of Everyday Church continued to sponsor children through the charity Compassion. Connecting us as a church with a specific community in Africa. Everyday Church also continued to provide ongoing support to Empart and to Love and Compassion in Action (LCA), which engage in social action and church planting in India. We are a partner church with the charity Jubilee Plus which works across multiple churches and church networks to help equip and empower local churches to care for the poor in their locality. Simon Elliott also spoke at the national Jubilee Plus conference in November.

Leadership Growth

Throughout 2022 we have worked hard at building a strong team culture across Everyday Church. All staff are offered a wellbeing interview with an external HR consultant. The staff team meet weekly for lunch and bi-weekly for training and team building. In 2022 Everyday Church worked with an external training consultant – Team Training Europe – to work on effective teamwork and emotional intelligence.

Although some staff roles remain vacant at the end of 2022, and filling these posts remains a high priority for 2023, the addition of a specific Venue Leader for Wimbledon has been a huge benefit. Mr Tim Maton joined as Wimbledon Venue Leader in August 2022. This has released Mr Simon Elliott to focus on his role as Lead Elder of the whole church.

Through 2022 regular events were planned that gathered all staff, Elders and Trustees from across the whole church. This was done to reinforce and strengthen the value of team leadership as a core value of Everyday Church. Individual Venues have also worked hard at broadening and diversifying their leadership teams.

These were some of the highlights of 2022 for Everyday Church, as we continued to meet our charitable aims.

Looking forward

2022 felt like the final year of leading out of a traumatic few years, and although it brought fresh challenges, especially in terms of the UK economy, it does not feel like we are looking forward as a church. 2023 will be a key year in terms of filling existing staff vacancies and creating part time leadership roles for Croydon and possibly even Kingston. Both the growth in Croydon and working towards a strategic relaunch of regular services in our Kingston Venue provide opportunities to build church around the priority of Kingdom impact of the church scattered as well as maintaining the importance of the church gathered.

2023 will be an important year for our physical infrastructure. Our Southfields and Kingston buildings require major structural work, and we must be ready for this to impact our cash balances. Our Sutton and Croydon Venues are seeking more accessible venues to facilitate both the growth and demographic of their congregations.

2023 will see a restating of our core vision and values as we remind ourselves that what we do as Kingdom Bringers, flows out of who we are as Image Bearers. We will walk through the book of Exodus as a church and a key focus of the year will be to increase the level of prayer both personally and corporately.

Although we meet in different venues on Sundays, our common Vision and Values, together with common Sunday teaching will maintain our value of being one church. However, within this unity of relationship and purpose we will also look to delegate key decisions to the local Venue Leadership teams. We want to keep our relationships strong and our structures simple.

We will continue to equip, empower and encourage volunteer leaders. Delegating without abdicating as we seek to release all members of Everyday Church into effective ministry when they are gathered and when they are scattered.

We will also look to prioritise the next generation by building a culture that sees every generation carrying a burden to pass on their faith to those following them.

Summary Dashboard for 2022

	Jan-22	Jan-23
Average Sunday attendance	420	501
Adult membership	457	429
0-11's included in Sundays	55	65
Friday night youth	N/A	30
Baptisms in year	6	
Active Life Groups	33	34
Alpha guests in year	30	
Average giving per giving household		£193.5
Number of giving households		281

Public Benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

Contribution of volunteers

Time spent by volunteers who assist in helping the church deliver its mission has not been included in the accounts.

Financial Review

The income and expenditure of the charity is laid out in the financial statements on pages 15 to 27.

The charity continues to rely on the generous support of its members. Unrestricted offerings and gifts amounted to £691,553 (2021: £756,490). We consider this level of offerings to be remarkable evidence of God's grace, and of the generosity of His people in such unprecedented times.

The charity produced an unrestricted loss of £31,870 (2021 £37,618 loss) on unrestricted funds before transfers.

The charity had designated funds of £163,526 (2021: £163,526). This was designated for church planting and staff costs. Through 2022 we have been reviewing this designation in the light of some significant structural work that will be needed in our Kingston and Southfields buildings. These discussions will involve a number of bodies, but we would expect decisions to be made in 2023.

The Restricted funds balance is mainly attributed to the Church buildings. In 2022, income was mainly Special offerings of £32,172 including gift aid for outward giving. The balance of Restricted Funds at the end of the year is £4,629,326 (2021: £4,678,532).

The church deposited some of its cash resources in deposit accounts with Barclays, Aldermore and Cambridge & Counties Banks. The Trustees consider the church's list of regular UK and overseas donations on an annual basis.

Reserves

The trustees aim to keep an amount at least equivalent to three months' worth of unrestricted expenditure in Reserves for operational needs. This amounts to £274,658 (2021: £282,902). The amount of readily realisable Unrestricted Reserves held at 31st December 2022 was £501,809 (2021: £527,223) and the balance will be used to fund future growth. Readily realisable reserves comprise that part of Unrestricted Reserves represented by net current assets (as shown in note 12 on page 26), excluding debtors due after more than one year.

Principal External Advisers

Principal Bankers
Barclays Bank Plc
8 Alexandra Road
Wimbledon, SW19 7JZ
www.barclays.co.uk

Solicitors
Max Wiley & Co
13a Fish Hill
Holt, Norfolk, NR25 6HN
<http://maxwileysolicitors.co.uk/>

Auditors
Brewers Chartered Accountants
Bourne House, Queen Street,
Gomshall, Surrey, GU5 9LY
<http://www.bg-brewers.com/>

Links

Everyday Church is a member of the Evangelical Alliance, and part of the New Ground (Newfrontiers) and Baptist families of churches.

Risk Register and Policies

The trustees are responsible for monitoring and controlling risk and have assessed the major risks to the charity. A Risk Register has been completed, and policies put in place for the major risk areas including Safeguarding, Health and Safety, Fire Safety and Data Protection. Church assets are adequately insured through the Baptist Insurance Company.

Connected Charities

The Queens Road Manse Trust (QRMT) provides housing for the use of the church and those in ministry in the church, mainly through shared equity. The rental income received by QRMT from one of its properties was gifted to the church to help fund the costs of youth work. The church is responsible for the maintenance, repair and improvement of this property and enjoys the benefits of ownership. All property partly owned by QRMT is in a good state of repair.

The Rowlett Trust (Charity Number 235481) exists to relieve poverty amongst needy members of the church and others seeking support through the provision of grants towards the costs of accommodation, healthcare services and other facilities.

The trustees of both trusts are members of Everyday Church.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Everyday Church for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

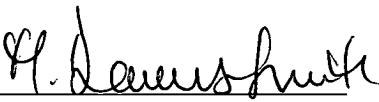
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

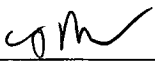
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 19TH JULY 2023 and signed on their behalf by:


H Dennis-Smith
Chair of Trustees


L J Palmer
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVERYDAY CHURCH

Opinion

We have audited the financial statements of Everyday Church (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we

identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our discussions with the charity's management and the Trustees, we identified that the following laws and regulations are significant to the entity:

Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Charity Law.

Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, safeguarding and health and safety legislation.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

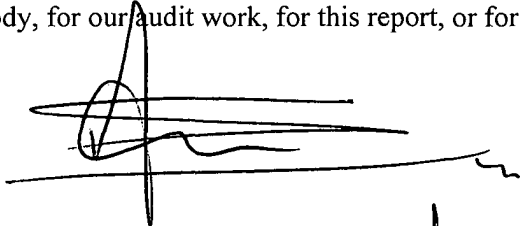
Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities from error. As explained above there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs(UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a horizontal line and a small flourish.

Andrew Skilton
(Senior Statutory Auditor)

19 July 2023

For and on behalf of Brewers, Statutory Auditor

Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

EVERYDAY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	Unrestricted Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Total Funds Year Ended 2022 £	Total Funds Year Ended 2021 £
INCOME AND ENDOWMENTS FROM:						
<i>Donations and legacies</i>						
Offerings and gifts		691,553	-	32,223	723,776	799,434
Income tax recoverable		132,502	-	-	132,502	155,547
<i>Income from charitable activities</i>						
Youth						
Rental of church accommodation		26,580	-	-	26,580	22,009
<i>Income from other trading income</i>						
Rental of church premises		195,450	-	-	195,450	165,796
<i>Income from Investments</i>						
Interest		4,301	-	-	4,301	2,374
<i>Other Income</i>						
Fees for New Ground Academy		-	-	-	-	38,798
Other		16,375	-	-	16,375	-
TOTAL		1,066,761	-	32,223	1,098,984	1,183,958
EXPENDITURE ON:						
Charitable Activities						
<i>Missionary and charitable giving:</i>						
Home and overseas gifts	2	113,867	-	15,632	129,499	162,754
Staff costs etc.	3	476,429	-	5,743	482,172	545,660
Contractors		11,700	-	-	11,700	4,700
New Ground Academy Training		-	-	28,038	28,038	4,044
Evangelism		7,953	-	891	8,844	4,723
Events		2,733	-	-	2,733	1,971
Youth and children's work		3,639	-	-	3,639	2,353
Publicity and advertising		91	-	-	91	209
Books, tapes and flowers		-	-	-	-	1,106
Refreshments and hospitality		4,749	-	-	4,749	3,531
Church running expenses	4	119,504	-	-	119,504	100,255
Buildings maintenance		141,565	-	-	141,565	132,537
Other	4.a	-	-	-	-	2,000
		882,230	-	50,304	932,534	965,843
<i>Support Costs</i>						
Staff costs etc.	3	165,919	-	-	165,919	189,994
Depreciation		5,754	-	30,822	36,576	36,576
Bank charges and subscriptions		17,627	-	303	17,930	18,332
Interest on loans	9	2,406	-	-	2,406	2,975
Governance costs	5	24,695	-	-	24,695	30,751
		216,401	-	31,125	247,526	278,628
TOTAL		1,098,631	-	81,429	1,180,060	1,244,471
NET EXPENDITURE)		(31,870)	-	(49,206)	(81,076)	(60,513)
Transfer from restricted	10	-	-	-	-	-
NET EXPENDITURE AFTER TRANSFERS		(31,870)	-	(49,206)	(81,076)	(60,513)
NET MOVEMENT IN FUNDS						

Balances b/fwd at 1st January 2022	1,176,642	163,526	4,678,532	6,018,700	6,079,213
Balances c/fwd at 31 st December 2022	1,144,772	163,526	4,629,326	5,937,624	6,018,700

EVERYDAY CHURCH
BALANCE SHEET AS AT 31ST DECEMBER 2022

		TOTAL	TOTAL
		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible fixed assets	6	5,284,586	5,321,162
CURRENT ASSETS			
Debtors within one year	7	39,221	57,168
Debtors after one year	7	<u>39,221</u>	<u>5,000</u>
		714,849	62,168
Cash at bank and in hand		<u>714,849</u>	<u>770,132</u>
		754,070	832,300
Creditors due within one year			
Creditors	8	<u>38,732</u>	<u>68,165</u>
NET CURRENT ASSETS		<u>715,338</u>	<u>764,135</u>
Total Assets less Current Liabilities		5,999,924	6,085,297
Creditors due after one year			
Loans	9	(62,300)	(66,597)
NET ASSETS		<u>5,937,624</u>	<u>6,018,700</u>
FUNDS			
UNRESTRICTED FUNDS			
General funds		1,144,772	1,176,642
Designated funds	11	<u>163,526</u>	<u>163,526</u>
Total unrestricted funds		1,308,298	1,340,168
RESTRICTED FUNDS			
Restricted funds	10	<u>4,629,326</u>	<u>4,678,532</u>
TOTAL CHARITY FUNDS		<u>5,937,624</u>	<u>6,018,700</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. Under the Companies Act 2006 section 454, on a voluntary basis the trustees can amend the financial statements if they prove to be defective.

Approved by the Trustees on 19TH JULY 2023 and signed on their behalf by:



H Dennis-Smith
Trustee



L J Palmer
Trustee

EVERYDAY CHURCH
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	TOTAL 2022 £	TOTAL 2021 £
Net cash used in operating activities	17	<u>(57,178)</u>	<u>(97,449)</u>
Cash flows from investing activities:			
Interest from investments		4,301	2,374
Interest paid		<u>(2,406)</u>	<u>(2,975)</u>
Net cash provided by investing activities		<u>1,895</u>	<u>(601)</u>
Change in cash and cash equivalents in the reporting period		<u><u>(55,283)</u></u>	<u><u>(98,050)</u></u>
Analysis of cash and cash equivalents			
Cash at bank and in hand		<u><u>714,849</u></u>	<u><u>770,132</u></u>

EVERYDAY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. Accounting Policies

The financial statements for the entity Everyday Church which meets the definition of a public entity under FRS 102 have been prepared in accordance with the Companies Act 2006 and applicable Accounting Standards in the United Kingdom including the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The date of transition to FRS 102 was 1 January 2015. There was no impact on the financial statements as a result of this transition.

The accounts are prepared on an accruals basis and include income and expenditure as they are earned or incurred.

On 31st December 2012 the assets, liabilities and all the work of Queens Road Church (Charity No 1133177), Southfields Baptist Church (Charity No 1139710) and Kingston Baptist Church were transferred to Everyday Church.

From 1st January consistent accounting policies have been applied as set out below. Presentational currency is in £ sterling. Rounding is £1.

INCOME

Voluntary Income

Donations under gift aid, together with the associated income tax recovery, are recognised when there is evidence of entitlement to the gift and its amount can be measured reliably.

Legacies

Legacies are recognised when it is probable that they will be received.

VAT

The charity is exempt or zero rated for VAT purposes and does not charge VAT on any income. Consequently, no VAT can be reclaimed on costs and the VAT is added to the accounts.

EXPENDITURE

General Expenditure

Expenditure liabilities are recognised when there is a legal or constructive obligation committing the charity to the expenditure and that it is probable that the settlement may be required and the amount can be measured with reasonable accuracy.

Missionary and charitable giving

Donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the church.

EVERYDAY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

Staff costs

These costs are allocated between 'Activities directly relating to the work of the church' and 'Support Costs' on the basis of the principal areas of work of the staff.

Time spent by volunteers who assist in helping the church deliver its mission has not been included in the accounts.

Redundancy payments are made at least in line with statutory requirements.

Pension scheme

Defined contributions made to a money purchase scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

Leases where substantially all the risks and rewards remain with the owner are classified as operating leases.

Receipts/ Payments made under operating leases are recognised in the Statement of Financial Activities on a straight line basis over the period of the lease.

Church Buildings

Following consultations between the Charity Commission, the Elders and the London Baptist Property Board ("LBPB") a scheme was agreed requiring the establishment of a separate trust to hold the properties. The church members appointing 2 Trustees. The Lead Pastor is ex officio, LBPB appointing one Trustee. The Scheme provides certain limited rights to the LBPB, otherwise the church has unfettered use of the building. Consequently, the property is included in the accounts subject to a restricted fund which represents the limited influence of the LBPB.

Properties located in Southfields and Kingston are held by the LBPB as custodian trustees for Everyday Church. Consequently, all buildings are held in restricted funds.

The Trustees have elected for church buildings already held at 1 January 2015 to adopt as their deemed cost previous valuations in accordance with the transitional provisions available under FRS 102.

Depreciation of fixed assets is calculated to write off their cost over their estimated useful lives as follows:

Freehold buildings	1% straight line
Furniture and Equipment	25% straight line
PA System	33.3% straight line
Boiler	10% Straight line
Additions are capitalised if their cost exceeds £5,000.	

Debtors

Debtors are measured at settlement amount net of any discount.

Creditors

Creditors are measured at settlement amount.

EVERYDAY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

Concessionary loans

Included within debtors is a concessionary loan to Oasis Church, a plant which was established in 2003. The basis of the loan was to assist with the launch of the new church and terms of repayment are as per note 7.

Included within creditors are concessionary loans from Philpott and the Rowlett Trust for the refurbishment of the Kingston venue. The terms of repayment are as per Note 9.

Financial instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement.

FUNDS

Unrestricted funds

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes.

Restricted funds

Restricted funds are generally a result of an appeal for funds for a specific purpose. When making the gift, the specific use is declared by the donor. All costs applied against the fund are in accordance with that specific purpose.

Designated funds

Designated funds remain part of the unrestricted funds of the charity. The designation has an administrative purpose only and does not legally restrict the trustees' discretion in how to apply the unrestricted funds that they have designated.

Going Concern

The trustees confirm that there are no material uncertainties about the charity's ability to continue for the foreseeable future.

The trustees are of the opinion that the charity will have sufficient resources to meet liabilities as they fall due.

Estimates and Judgements

The most significant areas of judgements that affect items in the accounts are detailed above.

EVERYDAY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. Missionary and charitable giving		2022	2021
Included in this total are donations made to the following:		£	£
	Charity or Company No. (if applicable)		
New Ground	6281483	48,437	42,000
Empart UK	1163285	10,000	20,000
Faith in Action Merton Homelessness Project	1101165	15,000	-
Finnies	26580	-	500
Foodbank - Wimbledon	251549	1,500	1,500
Frontiers - D & C Eitzen	1012566	3,500	9,314
Joel Kendall		-	2,500
Jubilee+	3706	3,000	3,000
Junction Community Trust - Wandsworth foodbank	1149780	1,000	1,000
Kingston Churches against Homelessness	1075890	1,000	2,000
Love & Compassion in Action	1146221	10,000	10,000
Open Doors	1125684	6,000	11,814
Options Pregnancy Wimbledon	1112366	1,000	1,000
Power the Fight	1181143	8,000	-
Samaritan's Purse	1001349	431	-
Street Pastors, Merton	1127204	1,000	1,000
St Georges Student Union - Christian Union	1143020	500	500
Sutton Community Works	1140363	5,000	5,000
Sutton Schools Works	574038	1,000	1,000
Wycliffe UK Limited	251233	9,714	40,000
Moore Family leaving collection		-	4,907
Family fund payments to individuals all under £500		-	3,000
		<u>126,082</u>	<u>160,035</u>
Others		<u>3,417</u>	<u>2,719</u>
		<u><u>129,499</u></u>	<u><u>162,754</u></u>

EVERYDAY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. Staff costs	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
	Ministry	Administration	TOTAL	Ministry	Administration	TOTAL
Salaries	396,305	137,846	534,151	450,265	159,624	609,889
National Insurance	37,015	11,967	48,982	40,100	12,552	52,652
Pension costs	37,070	14,499	51,569	46,763	16,835	63,598
	470,390	164,312	634,702	537,128	189,011	726,139
Other costs	11,782	1,607	13,389	8,532	983	9,515
	482,172	165,919	648,091	545,660	189,994	735,654

Absolute number of employees during the year:	15	7	22	21	7	28
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The key management personnel of the charity comprise the trustees and the Central Leadership Team. Only one employee receives total employee benefits of greater than £60,000, being in the £60,000 to £70,000 banding.

The charity trustees do not receive remuneration.

The total remuneration of the key management personnel was 242,290 (2021: £216,980).

4. Church running expenses	2022	2021
	£	£
Heat, light and water rates	29,174	27,918
Insurance	16,441	15,325
Cleaning	2,312	1,656
Printing, postage and stationery	881	1,052
Photocopier and printing expenses	1,472	2,018
Telephones, fax, e-mail and website	8,536	8,707
Website	2,370	3,047
Computer and other consumables	35,895	31,485
Buildings including venue hire	22,423	9,047
	119,504	100,255

Total operating lease costs were £19,728 (2021 £6,178) in respect of Venue Hire.

4.a Other expenditure	£	£
Other expenditure	-	2,000
	-	2,000

EVERYDAY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

5.	Governance costs			£		£
	Legal and professional			7,637		13,693
	Non audit fees - accountancy and payroll			7,698		7,698
	Audit			9,360		9,360
				<u>24,695</u>		<u>30,751</u>
6.	Fixed assets					
		Freehold property	Furniture & Equipment	PA/AV System		Total
		£	£	£		£
	Cost					
	31st December 2021	6,531,663	166,624	74,471		6,772,758
	Additions					-
	Disposals		-			-
	31st December 2022	<u>6,531,663</u>	<u>166,624</u>	<u>74,471</u>		<u>6,772,758</u>
	Depreciation					
	31st December 2021	1,256,051	121,074	74,471		1,451,596
	Charge for year	30,822	5,754	-		36,576
	Disposals		-			-
	31st December 2022	<u>1,286,873</u>	<u>126,828</u>	<u>74,471</u>		<u>1,488,172</u>
	Net book value					
	31st December 2022	<u>5,244,790</u>	<u>39,796</u>	<u>-</u>		<u>5,284,586</u>
	31st December 2021	5,275,612	45,550	-		5,321,162

Following the establishment of a Charity Commission scheme, an informal valuation of the property in Wimbledon (30 Queens Road) indicated a value of £2,490,000 at 31st December 2008.

In Southfields, the two properties owned by the Church have been revalued based on a valuation undertaken by Mr Brian Carter MRICS as at 31st March 2009 and included in the Balance Sheet at that time at Valuation. The historical cost of the Church Manse (5 Clonmore St) was £48,000.

The Church building in Wimbledon Park Road was constructed in 1906 and its historical cost is not known.

Everyday Church has the following hire commitments:

Smart South hires a portion of the building in Southfields for £12,700 (2021: £12,275) per month. The current hire agreement ends on 31 August 2028, with a total commitment of £1,031,100 with £147,300 in one year, £589,200 in 2 to 5 years and £294,600 in more than 5 years.

EVERYDAY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

7. Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Sundry debtors and prepayments	16,265	15,196
Income tax recoverable	17,956	36,972
Loan - Oasis Church	5,000	5,000
	<u>39,221</u>	<u>57,168</u>
Amounts falling due after one year:		
Loan - Oasis Church (interest free)	-	5,000
	<u>-</u>	<u>5,000</u>
	<u>39,221</u>	<u>62,168</u>

The concessionary loan to Oasis Church was made in 2003. Capital repayment is £5,000pa over 15 years commencing December 2008.

8. Creditors	2022	2021
	£	£
Amounts falling due within one year:		
Sundry creditors and accruals	24,435	43,868
Deposit - Smart South	10,000	10,000
Loan - Philpott	-	10,000
Loan - Rowlett	4,297	4,297
	<u>38,732</u>	<u>68,165</u>

9. Creditors due after one year		
Rowlett Loan	62,300	66,597
	<u>62,300</u>	<u>66,597</u>

The following concessionary loans existed in the year and previous years:

Rowlett Loan - Interest is payable at a rate of 3.5% pa amounting to £2,406 in 2022 (2021: £2975).

Capital repayment commenced in September 2015. The total amount due after 5 years will be £45,114 (2021: £49,411).

EVERYDAY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

10. Restricted funds	Balance 31/12/2021 £	Incoming Resources £	Expenditure £	Transfers £	Balance 31/12/2022 £
a) Building Funds	56	-	-	-	56
b) Other specified gifts	307	-	-	-	307
c) New Ground Academy	21,316	51	(21,367)	-	-
d) Everyday Difference	3,391	-	(892)	-	2,499
e) Church Buildings	4,610,145	-	(30,822)	-	4,579,323
f) March 2017 special offering	17,423	-	-	-	17,423
g) October 2018 special offering	8,578	-	-	-	8,578
h) November 2020 special offering	7,321	-	(3,050)	-	4,271
i) Samaritan's Purse	431	-	(431)	-	-
j) May 2021 special offering	9,564	-	(9,564)	-	-
k) October 2022 special offering	-	26,392	(15,303)	-	11,089
l) Family Fund	-	5,780	-	-	5,780
	<u>4,678,532</u>	<u>32,223</u>	<u>(81,429)</u>	-	<u>4,629,326</u>

- a) The Building Fund represents funds provided to fund future building work.
- b) Other specified gifts represent sums authorised to be paid in excess of the amounts specified by the donors.
- c) New Ground Academy represents funds provided for a leadership training course.
- d) Everyday Difference represents funds provided for social action and homelessness.
- e) 30 Queens Road Wimbledon, 225 Wimbledon Park Road, Southfields and 46 Union Street, Kingston are the buildings used by the church (see Note 1). Donation received was to help reduce the loan for the refurbishment works.
- f) March 2017 Special Offering represents funds provided to enable the Church to undertake improvements to its buildings and to contribute to the expenses of some of its new venues.
- g) October 2018 Special Offering represents funds provided to invest in the next generation.
- h) November 2020 Special offering represent funds for New Ground and outward giving.
- i) Samaritan's Purse represents funds provided for postage cost of sending shoe boxes filled with Christmas gift overseas.
- j) May 2021 special offering was for Wycliffe UK, bible translators
- k) October 2022 Special Offering represents funds provided to Faith In Action for the Winter Night Shelter in Wimbledon.
- l) Family Fund represents monies held for families in need.

EVERYDAY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

11. Designated Funds	Balance				Balance
	31/12/2021	Income	Expenditure	Transfers	31/12/2022
	£	£	£	£	£
a) Legacy Family fund	163,526	-	-	-	163,526
	<u>163,526</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>163,526</u>

- a) Through 2022 the Trustees have been reviewing the legacy designation in light of some significant structural work that will be needed in our Kingston and Southfields buildings. These discussions will involve a number of bodies, but we would expect decisions to be made in 2023.

Analysis of net assets

12. by fund	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Fixed assets	705,263	-	4,579,323	5,284,586
Current assets	540,541	163,526	50,003	754,070
Current liabilities	(38,732)	-	-	(38,732)
Net current Assets	<u>501,809</u>	<u>163,526</u>	<u>50,003</u>	<u>715,338</u>
Total assets less current liabilities	1,207,072	163,526	4,629,326	5,999,924
Long term liabilities	(62,300)	-	-	(62,300)
Fund Balance 2022	<u>1,144,772</u>	<u>163,526</u>	<u>4,629,326</u>	<u>5,937,624</u>
Fund Balance 2021	<u>1,176,643</u>	<u>163,526</u>	<u>4,678,532</u>	<u>6,018,701</u>

13. Transactions with Trustees

Trustees received the following sums under Contracts of Employment (including pension contributions) in respect of their work for the church:

		2022	2021
		£	£
P Moore	Salary	-	73,108
	Pension	-	5,867
	Expenses reimbursed - travel	-	-
		<u>-</u>	<u>78,975</u>

The payment to P Moore under a contract of employment as Lead Pastor is authorised in the Church's constitution.

No other expenses were reimbursed to any other Trustees during the year or prior year.

Within unrestricted income excluding gift aid £19,340 (2021: £21,200) was donated to the church from the trustees and other related parties collectively.

£0 (2021: £200) was donated collectively to restricted funds.

EVERYDAY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

14. Related parties

Queens Road Manse Trust (QRMT) is related to the church. For further details see the Trustees report page 9.

Donations totalling £10,875 (2021: £19,015) were made by QRMT to the church.

Rowlett Trust is related to the church and as at 31st December, the church has a loan from Rowlett of £66,597 (2021: £70,894) as per Note 9.

15. Operating lease commitments

The following operating lease payments are committed to be paid within one year:

	2022 £	2021 £
Within one year	4,080	4,080
Between one and five years	4,080	8,880
	8,160	12,960

16. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted	Designated	Restricted	Total Funds Year Ended
FOR THE YEAR ENDED 31st DECEMBER 2021	Funds 2021	Funds 2021	Funds 2021	2021
	£	£	£	£
INCOME AND ENDOWMENTS FROM:				
<i>Donations and legacies</i>	903,809	-	42,944	946,753
<i>Income from charitable activities</i>	22,009	-	8,228	30,237
<i>Income from other trading activities</i>	165,796	-	-	165,796
<i>Income from Investments</i>	2,374	-	-	2,374
<i>Other Income</i>	-		38,798	38,798
TOTAL	1,093,988	-	89,970	1,183,958
EXPENDITURE ON:				
Charitable Activities				
<i>Missionary and charitable giving:</i>	885,365	3,000	77,478	965,843
<i>Support Costs</i>	246,241		32,387	278,628
TOTAL	1,131,606	3,000	109,865	1,244,471
NET EXPENDITURE	(37,618)	(3,000)	(19,895)	(60,513)
Transfer from Designated Funds	12,710		(12,710)	-
NET INCOME AFTER TRANSFERS	(24,908)	(3,000)	(32,605)	(60,513)
NET MOVEMENT IN FUNDS				
Balances b/fwd at 1st January 2021	1,201,550	166,526	4,711,137	6,079,213
Balances c/fwd at 31st December 2021	1,176,642	163,526	4,678,532	6,018,700

EVERYDAY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

17. Reconciliation of net movements in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	(81,076)	(60,513)
Adjustments for:		
Depreciation charges	36,576	36,576
Dividends, interest and rents from investments	(4,301)	(2,374)
Interest paid	2,406	2,975
Decrease in debtors	22,947	33,457
Decrease in creditors	(33,730)	(107,570)
Net cash used by operating activities	<u>(57,178)</u>	<u>(97,449)</u>

18. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	714,849	770,132
Total cash and cash equivalents	<u>714,849</u>	<u>770,132</u>