

EVERYDAY CHURCH
(A Charitable Company Limited by Guarantee)

FINANCIAL STATEMENTS

31st DECEMBER 2021



Everyday Church London is a working name of Everyday Church (a Company limited by guarantee and registered in England & Wales)
which is a member of the Evangelical Alliance and part of the Baptist and Newfrontiers families of churches

Registered office: 30 Queens Road London SW19 8LR
020 8947 1859 // office@everyday.org.uk // everyday.org.uk // Charity No: 1150359 // Company No: 08158557



EVERYDAY CHURCH
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EVERYDAY CHURCH

TRUSTEES ANNUAL REPORT AND STATEMENT OF RESPONSIBILITIES 31ST DECEMBER 2021

The Trustees, who are also directors under company law, submit their annual report and the audited accounts for the year ended 31st December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements. They comply with the charity's governing document, Companies Act 2006 and have been prepared in accordance with Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Name and address

The charity is called Everyday Church (Charity Commission Registration Number 1150359). The address and principal office of the charity is 30 Queens Road, London, SW19 8LR. Everyday Church is a charitable company limited by guarantee (Company Registration Number 08158557). The website is www.everyday.org.uk

Objects

The objects of the Charity as stated in the Articles of Association are:

- (1) to advance the Christian faith in Greater London and in such other parts of the United Kingdom or the World as the directors of the charity may from time to time think fit for the benefit of the public.
- (2) The prevention or relief of poverty or hardship in Greater London and in such other parts of the United Kingdom or the World as the trustees of the charity may from time to time think fit by providing grants, items and services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.

Government and Leadership

The church is led by a team of elders, and a separate body of trustees. Trustees serving are:

Mr Phil Moore (resigned 1 September 2021)

Mr Lucas Palmër

Mrs Helen Dennis-Smith

Mrs Echo Chong

Mr Ben Gilson

Company Secretary:

Mr Peter Wood

The elders and trustees work closely together, and overall responsibility for the day to day operations was delegated to Mr Phil Moore (Lead Pastor) who attended trustee meetings. The spiritual oversight, government and leadership of the church remains with the elders, who oversee all areas of ministry within the church. Upon the resignation of Mr Phil Moore in August 2021 the Trustees asked Mr Simon Elliott (Executive Pastor) to lead the church on an interim basis. Mr Elliott already attended Trustee meetings in his role as Executive Pastor.

Eldership decisions are made by consensus. The Lead Pastor is responsible for setting the overall vision and strategy for the year. He does this in consultation with the wider Eldership team and the Trustees. Within these parameters, the various staff and volunteer ministry leaders are encouraged to develop their own goals and strategy for the year. All staff and volunteer leaders are encouraged to build, and work, within a team. The contribution of staff and volunteers is vital to the success of the charity in fulfilling its objectives.

The trustees are responsible for the proper management and administration of the assets and income of the charity in furthering its charitable objectives. Trustee matters are decided by majority decision. The Constitution permits the payment of the Lead Pastor as an employee of the charity.

In consultation with all key budget holders and other stakeholders, the finance team working within a finance working group chaired by a trustee produce a draft budget for the year to implement the Charity's strategy. This budget is then presented for discussion by the Eldership team and Trustees. The Trustees ultimately approve the budget. Progress during the year is monitored by way of quarterly management accounts presented to the trustees. Trustees are required to meet at least twice a year, and all decisions are minuted.

Arrangements for setting remuneration are agreed by the Trustees at the Budget meeting. Current performance/growth and external economic factors are all taken into account. External trustees set the remuneration for Phil Moore.

Governing Documents

The charity was incorporated on 26th July 2012. The governing documents of the charity are the Memorandum and Articles of Association. The governing documents were amended by a certificate of incorporation on change of name dated 4th December 2012. The charity was registered with the Charity Commission on 7th January 2013.

Trustees' Appointment and Training

The charity trustees are also directors of the charitable company for the purposes of Company Law. Trustees are appointed in accordance with the Memorandum and Articles of Association. Trustees receive appropriate induction training, copies of governing documents, and relevant external information on managing a voluntary organisation including Charity Commission publications.

New Trustees are appointed at the discretion of the current Trustees and Elders. Potential Trustees are asked to voluntarily sit in on Trustee meetings for a period of time prior to their formal appointment.

Church Buildings

The three church buildings are at 30 Queens Road, Wimbledon, London SW19 8LR (principal office); 225 Wimbledon Park Road, Southfields, London SW18 5RH; and 46 Union Street, Kingston, KT1 1RP. While the London Baptist Property Board (LBPB) acts as Custodian Trustee for Southfields and Kingston, a separate trust involving Everyday Church and the LBPB holds the Wimbledon property. Everyday Church maintains, repairs and improves all three buildings, and has free use of these premises for worship, ministry, outreach and the life of the church.

The church also owns a house at 5 Clonmore Street, London SW18 5EU which is being used as a Manse to enable the pastor of Everyday Church Southfields to live in the community served by the Church. The London Baptist Property Board (LBPB) acts as Custodian trustee for this property.

Main Activities and Achievements

2021 was a year of transition for Everyday Church. All churches were impacted by the challenges of re-opening as COVID restrictions were lifted, but Everyday Church also had to adjust to the resignation of the Lead Pastor. As in 2020 the first half of 2021 saw vastly reduced in person public meetings. From June 2021 we slowly started to regather in person, with most venues opening for in person Sunday worship from September 2021.

Sunday Services : By the end of 2021 we were holding weekly in person church services in Southfields (10:30am), Sutton (10:30 am) and Wimbledon (10:30 and 7:00pm). Monthly services were being held in Croydon (11:00). The Southfields Venue also provided a zoom link to their services for those who could not attend in person due to specific COVID vulnerabilities.

In October 2021 we suspended our weekly services in Everyday Kingston. The Kingston Venue had been impacted by pre-COVID changes to leadership and attendance in the venue was severely impacted by COVID itself. After discussion between Freddie, Simon, the eldership team and the Trustees, it was agreed that the Venue should enter a time of review and that the post of Venue Leader should be made redundant. This decision was made after due process had been followed and within the context of excellent relationships across the team. Freddie left the Everyday Church staff on the 31st December 2021. An Everyday Church life group continues to meet in Kingston and a mid-week worship service is held in the Kingston building each half term.

By the end of 2021 between 650 and 700 people were attending a Sunday service on a regular basis.

Online Services: Our online services, which served us so well during lockdown, continue to serve the local, national and international church. In 2021 we celebrated our millionth visitor to our online services. These services are available on the hour every hour and from a Monday morning are also available on demand. An international online life group meets each week by zoom as well as a rolling Facebook life group throughout the week.

Life Groups: The pandemic revealed the vital role of Life Groups for Everyday Church. Life Groups are the building blocks for pastoral care, discipleship and mission. During lockdown

our life groups moved onto the zoom platform. During 2021 most of these life groups became hybrid groups, alternating between in person and zoom meetings. Our Life Groups are supported through the provision of a Life Group guide and weekly written and video devotional material.

Online Alpha Course: during 2021 we ran 3 Alpha courses all on zoom.

Baptisms: We baptised 18 people, during 2021

Pastoral Care: Lockdown put extreme pressure on individuals and families. Centralised pastoral care was difficult within restrictions in place and hence, slowly became easier during 2021. As mentioned, our life groups and life group leaders are essential for our pastoral care structures. In the autumn of 2021 leadership teams began to assess and evaluate how we improve our pastoral care moving forward in the light of lessons learned during the pandemic.

Church Family Fund: We continue to operate the Church Family Fund created in 2020. This makes available grants of up to £500 for church members or those closely connected with the church to receive practical and financial support.

Children and Teenagers: Within the church it was the next generation that were most impacted by COVID and the lock down that ensued. Although Everyday Church continued to run activities online, these were poorly attended. Our work was also impacted by the resignation of our staff youth leader in June 2021. We slowly restarted gathering young people and children as part of our Sunday services in September 2021. A key target in 2022 will be the rebuilding of this work.

Social Action (UK): Everyday Church continued to serve the poor and marginalised in our community. We collected food for local Food Banks throughout the year, ran Christians Against Poverty money courses for those in debt and participated in Operation Christmas Child, filling shoeboxes with gifts for children in poverty across the world. We also made gifts to charities that work amongst the poor, including to local Food Banks and Community Action trusts.

Social Action (Global): Over 100 members of Everyday Church continued to sponsor children through the charity Compassion. Connecting us as a church with a specific community in Africa. Everyday Church also continued to provide ongoing support to Empart and to Love and Compassion in Action (LCA), which engage in social action and church planting in India, as well as to Manna Mission of Europe Ltd, which provides food for several thousand very poor children in North Korea.

Leadership Transition

As mentioned, in August of 2021, Mr Phil Moore resigned as Lead Elder. A change in leadership always offers opportunity to reflect and review how an organisation operates. In his interim role Simon Elliott has worked closely with the Trustees and the wider leadership team to lead through the challenges of re-launching the church after the limitation of Covid. The leadership team actively sought advice from outside bodies in this endeavour. The team has worked hard on continuing to build an inclusive culture and team leadership.

These were some of the highlights of a challenging 2021 for Everyday Church, as we continued to meet our charitable aims despite the limitations brought upon us by the Covid-19 pandemic.

Looking forward

Although 2021 was a challenging year for Everyday Church there is still a high level of faith for what lies ahead. As we review all practices in the light of lockdown it became apparent that we have relied too heavily on the Sunday gathering and platform leadership. Moving forward there is an intention to keep communicating that our Sunday gatherings are key, but to also teach into and model the importance of everyday faith and mid-week activities. We are also developing more flexible models for our Sunday gatherings. Our teaching focus in 2022 will be around the incarnational nature of faith and the impact a person's faith has on every area and arena of life.

2022 will be a transition year in many ways as we review past practices in the light of a post-Covid world. Priorities in 2022 will be building team; establishing Simon Elliott as permanent Lead Elder; appointing a specific Venue Leader for the Wimbledon Venue (a post that has historically fallen under the Lead Elders' remit); starting to rebuild youth and children's work across all venues; building strong leadership teams in each venue that reflect the diversity of those venues; investing in our volunteer leaders; raising the level of prayer across the church.

Public Benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

Contribution of volunteers

Time spent by volunteers who assist in helping the church deliver its mission has not been included in the accounts.

COVID-19 Disclosure

Impact on Finances:

The COVID global pandemic continued to have a substantial impact on both the activities and the finances of the church.

COVID had a number of key financial implications:

- 1) Restrictions on gathering meant a marked reduction in income from the hiring of our church premises. There was increased by £17k to £166k (2020: £149) however this was still significantly lower than £218k generated in 2019.
- 2) General unrestricted offerings excluding gift aid continued to drop by 6% to £756k. (2020: £804K). Our numbers have dropped as people have moved away from London and we were not able to restart physical offerings even when we started gathering in person. We will discover in 2022 whether these factors are reversed as lockdown is fully lifted.
- 3) Our COVID experience in 2020 taught us to be cautious in 2021. Decisions on staffing and the lack of physical meetings predicted in 2021 meant a reduced expenditure budget of £1,077k in 2021 with a predicted deficit of £53k which would be covered by reserves. Excellent stewardship by the team coupled with a reduction in some staff costs meant that the actual deficit was £38k before transfers.
- 4) Moving forward, whilst there are still many unknowns, we will continue to budget with caution. The trustees believe the free reserves held are sufficient to cover any deficit arising in 2021 and as a result the charity is a going concern for the foreseeable future which is defined as one year from signing the accounts.

Measures taken to comply with Regulations

Throughout the pandemic we have kept a constant check on the Government guidelines relating to places of worship and have only allowed meetings or gatherings that comply with these guidelines. We have made sure that bespoke plans were created and approved for each different event, and despite the guidelines changing multiple times, we are confident that robust risk assessments were provided for each event and that local leaders had everything they needed to run covid-safe meetings & services.

Financial Review

The income and expenditure of the charity is laid out in the financial statements on pages 15 to 25.

The charity continues to rely on the generous support of its members. Unrestricted offerings and gifts amounted to £756,490 (2020: £804,399). We consider this level of offerings to be remarkable evidence of God's grace, and of the generosity of His people in such unprecedented times.

The charity produced an unrestricted loss of £37,618 (2020: £25,184 loss) on unrestricted funds before transfers.

The charity had designated funds of £163,526 (2020: £166,526). This was designated for church planting and staff costs. Through 2022 we will be reviewing this designation in the light of some significant structural work that will be needed in our Kingston and Southfields buildings. These discussions will involve a number of bodies, but we would expect decisions to be made in 2022 which would release these funds to be spent appropriately in 2023.

The Restricted funds balance is mainly attributed to the Church buildings. In 2021, income was mainly Special offerings of £51,172 including gift aid for outward giving and £38,798 for New Ground Academy. The balance of Restricted Funds at the end of the year is £4,678,532 (2020: £4,711,137).

The church deposited some of its cash resources in deposit accounts with Barclays, Aldermore and Cambridge & Counties Banks. The Trustees consider the church's list of regular UK and overseas donations on an annual basis.

Reserves

The trustees aim to keep an amount at least equivalent to three months' worth of unrestricted expenditure in Reserves for operational needs. This amounts to £282,902 (2020: £292,727). The amount of readily realisable Unrestricted Reserves held at 31st December 2021 was £527,223 (2020: £600,790) and the balance will be used to fund future growth. Readily realisable reserves comprise that part of Unrestricted Reserves represented by net current assets (as shown in note 12 on page 23), excluding debtors due after more than one year.

Principal External Advisers

Principal Bankers

Barclays Bank Plc
8 Alexandra Road
Wimbledon, SW19 7JZ
www.barclays.co.uk

Solicitors

Max Wiley & Co
13a Fish Hill
Holt, Norfolk, NR25 6HN
<http://maxwileysolicitors.co.uk/>

Auditors

Brewers Chartered Accountants
Bourne House, Queen Street,
Gomshall, Surrey, GU5 9LY
<http://www.bg-brewers.com/>

Links

Everyday Church is a member of the Evangelical Alliance, and part of the New Ground (Newfrontiers) and Baptist families of churches.

Risk Register and Policies

The trustees are responsible for monitoring and controlling risk and have assessed the major risks to the charity. A Risk Register has been completed, and policies put in place for the major risk areas including Safeguarding, Health and Safety, Fire Safety and Data Protection. Church assets are adequately insured through the Baptist Insurance Company.

Connected Charities

The Queens Road Manse Trust (QRMT) provides housing for the use of the church and those in ministry in the church, mainly through shared equity. The rental income received by QRMT from one of its properties was gifted to the church to help fund the costs of youth work. The church is responsible for the maintenance, repair and improvement of this property and enjoys the benefits of ownership. All property partly owned by QRMT is in a good state of repair.

The Rowlett Trust (Charity Number 235481) exists to relieve poverty amongst needy members of the church and others seeking support through the provision of and grants towards the costs of accommodation, healthcare services and other facilities.

The trustees of both trusts are members of Everyday Church.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Everyday Church for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 21 September 2022 and signed on their behalf by:

HelenDennis-Smith
HelenDennis-Smith (Sep 23, 2022 12:31 GMT+1)

Helen Dennis-Smith
Chair of Trustees

LJ Palmer
LJ Palmer (Sep 23, 2022 15:06 GMT+1)

Lucas John Palmer
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVERYDAY CHURCH

Opinion

We have audited the financial statements of Everyday Church (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement 10 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that

they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our discussions with the charity's management and the Trustees, we identified that the following laws and regulations are significant to the entity:

Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Charity Law.

Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, safeguarding and health and safety legislation.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

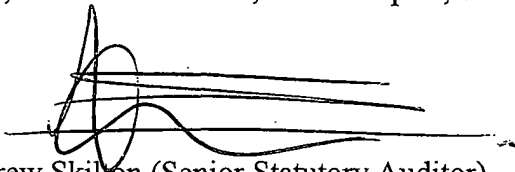
Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities from error. As explained above there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs(UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Skilton (Senior Statutory Auditor)

26 September 2022

For and on behalf of Brewers, Statutory Auditor

Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY



EVERYDAY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2021

	Note	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Total Funds Year Ended 2021 £	Total Funds Year Ended 2020 £
INCOME AND ENDOWMENTS FROM:						
<i>Donations and legacies</i>						
Offerings and gifts		756,490		42,944	799,434	986,968
Income tax recoverable		147,319		8,228	155,547	157,365
<i>Income from charitable activities</i>						
Events		-		-	-	351
Youth						
Rental of church accommodation		22,009		-	22,009	26,580
<i>Income from other trading income</i>						
Hiring of church premises		165,796		-	165,796	149,312
<i>Income from Investments</i>						
Interest		2,374		-	2,374	3,706
<i>Other Income</i>						
Fees for New Ground Academy		-		38,798	38,798	-
Other		-		-	-	27,541
TOTAL		1,093,988	-	89,970	1,183,958	1,351,823
EXPENDITURE ON:						
<i>Charitable Activities</i>						
<i>Missionary and charitable giving:</i>						
Home and overseas gifts	2	107,617	3,000	52,137	162,754	213,378
Staff costs etc.	3	530,513	-	15,147	545,660	607,618
Contractors		4,700	-	-	4,700	739
New Ground Academy Training		-	-	4,044	4,044	4,345
Evangelism		4,448	-	275	4,723	6,662
Events		1,971	-	-	1,971	-
Youth and children's work		2,353	-	-	2,353	3,964
Publicity and advertising		209	-	-	209	80
Books, tapes and flowers		1,106	-	-	1,106	87
Refreshments and hospitality		2,941	-	590	3,531	3,472
Church running expenses	4	100,255	-	-	100,255	123,132
Buildings maintenance		127,252	-	5,285	132,537	136,677
Other	4.a	2,000	-	-	2,000	200
		885,365	3,000	77,478	965,843	1,100,354
<i>Support Costs</i>						
Staff costs etc.	3	189,994	-	-	189,994	184,597
Depreciation		5,754	-	30,822	36,576	36,576
Bank charges and subscriptions		16,767	-	1,565	18,332	17,901
Interest on loans	9	2,975	-	-	2,975	5,025
Governance costs	5	30,751	-	-	30,751	23,061
		246,241	-	32,387	278,628	267,160
TOTAL		1,131,606	3,000	109,865	1,244,471	1,367,514
NET EXPENDITURE)		(37,618)	(3,000)	(19,895)	(60,513)	(15,691)
Transfer from restricted	10	12,710	-	(12,710)	-	-
NET EXPENDITURE AFTER TRANSFERS		(24,908)	(3,000)	(32,605)	(60,513)	(15,691)
NET MOVEMENT IN FUNDS						
Balances b/fwd at 1st January 2021		1,201,550	166,526	4,711,137	6,079,213	6,094,904
Balances c/fwd at 31 st December 2021		1,176,642	163,526	4,678,532	6,018,700	6,079,213



EVERYDAY CHURCH

BALANCE SHEET AS AT 31st DECEMBER 2021

	Notes	TOTAL 2021		TOTAL 2020	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	6		5,321,162		5,357,738
CURRENT ASSETS					
Debtors within one year	7	57,168		85,625	
Debtors after one year	7	5,000		10,000	
		62,168		95,625	
Cash at bank and in hand		770,132		868,182	
		832,300		963,807	
Creditors due within one year					
Creditors	8	68,165		116,321	
NET CURRENT ASSETS			764,135		847,486
Total Assets less Current Liabilities			6,085,297		6,205,224
Creditors due after one year					
Loans	9		(66,597)		(126,011)
NET ASSETS			6,018,700		6,079,213
FUNDS					
UNRESTRICTED FUNDS					
General funds		1,176,642		1,201,550	
Designated funds	11	163,526		166,526	
Total unrestricted funds			1,340,168		1,368,076
RESTRICTED FUNDS					
Restricted funds	10		4,678,532		4,711,137
TOTAL CHARITY FUNDS			6,018,700		6,079,213

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. Under the Companies Act 2006 section 454, on a voluntary basis the trustees can amend the financial statements if they prove to be defective.

Approved by the Trustees on 21 September 2022 and signed on their behalf by:

Helen Dennis-Smith
HelenDennis-Smith (Sep 23, 2022 12:31 GMT+1)
H Dennis-Smith
Trustee

L J Palmer
L J Palmer (Sep 23, 2022 15:06 GMT+1)
L J Palmer
Trustee

Company No : 08158557
Charity No : 1150359



EVERYDAY CHURCH

STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31st DECEMBER 2021

	Notes	TOTAL 2021 £	TOTAL 2020 £
Net cash used in operating activities	17	<u>(97,449)</u>	<u>(29,998)</u>
Cash flows from investing activities:			
Interest from investments		2,374	3,706
Interest paid		<u>(2,975)</u>	<u>(5,025)</u>
Net cash provided by investing activities		<u>(601)</u>	<u>(1,319)</u>
Change in cash and cash equivalents in the reporting period		<u>(98,050)</u>	<u>(31,317)</u>
Cash and cash equivalents at the end of the reporting period		<u>(98,050)</u>	<u>(31,317)</u>
Analysis of cash and cash equivalents			
Cash at bank and in hand		<u>770,132</u>	<u>868,182</u>

**EVERYDAY CHURCH****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021****1. Accounting Policies**

The financial statements for the entity Everyday Church which meets the definition of a public entity under FRS 102 have been prepared in accordance with the Companies Act 2006 and applicable Accounting Standards in the United Kingdom including the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The date of transition to FRS 102 was 1 January 2015. There was no impact on the financial statements as a result of this transition.

The accounts are prepared on an accruals basis and include income and expenditure as they are earned or incurred.

On 31st December 2012 the assets, liabilities and all the work of Queens Road Church (Charity No 1133177), Southfields Baptist Church (Charity No 1139710) and Kingston Baptist Church were transferred to Everyday Church.

From 1st January consistent accounting policies have been applied as set out below.

Presentational currency is in £ sterling. Rounding is £1.

INCOME**Voluntary Income**

Donations under gift aid, together with the associated income tax recovery, are recognised when there is evidence of entitlement to the gift and its amount can be measured reliably.

Legacies

Legacies are recognised when it is probable that they will be received.

Other Income

Other income is recognised on a receivable basis. Income of £17,000 in 2020 received under the Government job retention scheme has been included in other income.

VAT

The charity is exempt or zero rated for VAT purposes and does not charge VAT on any income. Consequently, no VAT can be reclaimed on costs and the VAT is added to the accounts.

EXPENDITURE**General Expenditure**

Expenditure liabilities are recognised when there is a legal or constructive obligation committing the charity to the expenditure and that it is probable that the settlement may be required and the amount can be measured with reasonable accuracy.

Missionary and charitable giving

Donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the church.

Staff costs

These costs are allocated between 'Activities directly relating to the work of the church' and 'Support Costs' on the basis of the principal areas of work of the staff.

Time spent by volunteers who assist in helping the church deliver its mission has not been included in the accounts.

Redundancy payments are made at least in line with statutory requirements.

Pension scheme

Defined contributions made to a money purchase scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

Leases where substantially all the risks and rewards remain with the owner are classified as operating leases. Receipts/ Payments made under operating leases are recognised in the Statement of Financial Activities on a straight line basis over the period of the lease.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021**

1. Accounting Policies ... continued**Church Buildings**

Following consultations between the Charity Commission, the Elders and the London Baptist Property Board ("LBPB") a scheme was agreed requiring the establishment of a separate trust to hold the properties. The church members appointing 2 Trustees. The Lead Pastor is ex officio, LBPB appointing one Trustee. The Scheme provides certain limited rights to the LBPB, otherwise the church has unfettered use of the building. Consequently, the property is included in the accounts subject to a restricted fund which represents the limited influence of the LBPB.

Properties located in Southfields and Kingston are held by the LBPB as custodian trustees for Everyday Church. Consequently, all buildings are held in restricted funds.

The Trustees have elected for church buildings already held at 1 January 2015 to adopt as their deemed cost previous valuations in accordance with the transitional provisions available under FRS 102.

Depreciation of fixed assets is calculated to write off their cost over their estimated useful lives as follows:

Freehold buildings	1% straight line
Furniture and Equipment	25% straight line
PA System	33.3% straight line
Boiler	10% Straight line
Additions are capitalised if their cost exceeds £5,000.	

Debtors

Debtors are measured at settlement amount net of any discount.

Creditors

Creditors are measured at settlement amount.

Concessionary loans

Included within debtors is a concessionary loan to Oasis Church, a plant which was established in 2003.

The basis of the loan was to assist with the launch of the new church and terms of repayment are as per note 7.

Included within creditors are concessionary loans from Philpott and the Rowlett Trust for the refurbishment of the Kingston venue. The terms of repayment are as per Note 9.

Financial instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement.

FUNDS**Unrestricted funds**

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes.

Restricted funds

Restricted funds are generally a result of an appeal for funds for a specific purpose. When making the gift, the specific use is declared by the donor. All costs applied against the fund are in accordance with that specific purpose.

Designated funds

Designated funds remain part of the unrestricted funds of the charity. The designation has an administrative purpose only and does not legally restrict the trustees' discretion in how to apply the unrestricted funds that they have designated.

Going Concern

The trustees confirm that there are no material uncertainties about the charity's ability to continue for the foreseeable future. The trustees are of the opinion that the charity will have sufficient resources to meet liabilities as they fall due.

Estimates and Judgements

The most significant areas of judgements that affect items in the accounts are detailed above.



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021

2. Missionary and charitable giving

		2021 £	2020 £
Included in this total are donations made to the following:			
	<i>Charity or Company No. (if applicable)</i>		
New Ground	6281483	42,000	69,500
Ace of Clubs	1055187	-	1,000
Empart UK	1163285	20,000	20,000
Finnies	26580	500	-
Family	1177256	-	2,400
Foodbank - Wimbledon	251549	1,500	5,400
Frontiers - D & C Eitzen	1012566	9,314	36,500
Joel Kendall		2,500	2,500
Jubilee+	3706	3,000	3,000
Junction Community Trust - Wandsworth Foodbank	1149780	1,000	3,400
Kingston Churches against Homelessness	1075890	2,000	-
Love & Compassion in Action	1146221	10,000	10,000
Manna Mission of Europe	07915049	-	3,000
Open Doors	1125684	11,814	25,000
Options Pregnancy Wimbledon	1112366	1,000	1,000
Power the Fight	1181143	-	4,000
Street Pastors, Merton	1127204	1,000	1,000
St Georges Student Union - Christian Union	1143020	500	-
Sutton Community Works	1140363	5,000	16,400
Sutton Schools Works	574038	1,000	1,000
The Rock Community	<i>Guernsey H210</i>	-	5,584
Wycliffe UK Limited	251233	40,000	-
Moore Family leaving collection		4,907	
Family fund payments to individuals all under £500		3,000	-
		160,035	210,684
Others		2,719	2,694
		<u>162,754</u>	<u>213,378</u>

3. Staff costs

	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
	Ministry	Administration	TOTAL	Ministry	Administration	TOTAL
Salaries	450,265	159,624	609,889	505,298	155,294	660,592
National Insurance	40,100	12,552	52,652	44,567	12,138	56,705
Pension costs	46,763	16,835	63,598	52,652	16,469	69,121
	537,128	189,011	726,139	602,517	183,901	786,418
Other costs	8,532	983	9,515	5,101	696	5,797
	<u>545,660</u>	<u>189,994</u>	<u>735,654</u>	<u>607,618</u>	<u>184,597</u>	<u>792,215</u>
Absolute number of employees during the year:	<u>21</u>	<u>7</u>	<u>28</u>	<u>23</u>	<u>9</u>	<u>32</u>

The key management personnel of the charity comprise the trustees and the Central Leadership Team.

The charity trustees (except for P Moore) do not receive remuneration. P Moore was the only employee who received over £60,000. His remuneration is given in Note 13.

The total remuneration of the key management personnel was £216,980 (2020: £209,115)



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021**

	2021	2020
	£	£
4. Church running expenses		
Heat, light and water rates	27,918	37,338
Insurance	15,325	15,220
Cleaning	1,656	2,151
Printing, postage and stationery	1,052	1,110
Photocopier and printing expenses	2,018	610
Telephones, fax, e-mail and website	8,707	8,735
Website	3,047	2,807
Computer and other consumables	31,485	40,510
Buildings including venue hire	9,047	14,651
	<u>100,255</u>	<u>123,132</u>

Total operating lease costs were £6,178 (2020 £8,100) in respect of Venue Hire.

4.a Other expenditure	£	£
Other expenditure	2,000	200
	<u>2,000</u>	<u>200</u>

5. Governance costs	£	£
Legal and professional	13,693	6,281
Non audit fees - accountancy and payroll	7,698	7,420
Audit	9,360	9,360
	<u>30,751</u>	<u>23,061</u>

6. Fixed assets	Freehold property	Furniture & Equipment £	PA/AV System £	Total £
Cost				
31st December 2020	6,531,663	166,624	74,471	6,772,758
Additions				-
Disposals		-		-
31st December 2021	<u>6,531,663</u>	<u>166,624</u>	<u>74,471</u>	<u>6,772,758</u>
Depreciation				
31st December 2020	1,225,229	115,320	74,471	1,415,020
Charge for year	30,822	5,754	-	36,576
Disposals		-		-
31st December 2021	<u>1,256,051</u>	<u>121,074</u>	<u>74,471</u>	<u>1,451,596</u>
Net book value				
31st December 2021	<u>5,275,612</u>	<u>45,550</u>	<u>-</u>	<u>5,321,162</u>
31st December 2020	<u>5,306,434</u>	<u>51,304</u>	<u>-</u>	<u>5,357,738</u>

Following the establishment of a Charity Commission scheme, an informal valuation of the property in Wimbledon (30 Queens Road) indicated a value of £2,490,000 at 31st December 2008.

In Southfields, the two properties owned by the Church have been revalued based on a valuation undertaken by Mr Brian Carter MRICS as at 31st March 2009 and included in the Balance Sheet at that time at Valuation. The historical cost of the Church Manse (5 Clonmore St) was £48,000.

The Church building in Wimbledon Park Road was constructed in 1906 and its historical cost is not known.

Everyday Church has the following hire commitments:

Smart South hires a portion of the building in Southfields for £12,275 (2020: £12,100) per month.

The current hire agreement ends on 31 August 2028, with a total commitment of £1,031,100 with £147,300 in one year, £589,200 in 2 to 5 years and £294,600 in more than 5 years.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021**

	2021 £	2020 £
7. Debtors		
Amounts falling due within one year:		
Sundry debtors and prepayments	15,196	31,294
Income tax recoverable	36,972	49,331
Loan - Oasis Church	5,000	5,000
	<u>57,168</u>	<u>85,625</u>
Amounts falling due after one year:		
Loan - Oasis Church (interest free)	5,000	10,000
	<u>5,000</u>	<u>10,000</u>
	<u>62,168</u>	<u>95,625</u>

The concessionary loan to Oasis Church was made in 2003. Capital repayment is £5,000pa over 15 years commencing December 2009. The total amount due after five years will be nil.

	2021 £	2020 £
8. Creditors		
Amounts falling due within one year:		
Sundry creditors and accruals	43,868	89,290
Deposit - Smart South	10,000	10,000
Loan - Philpott	10,000	10,000
Loan - Rowlett	4,297	7,031
	<u>68,165</u>	<u>116,321</u>
9. Creditors due after one year		
Philpott Loan	-	10,000
Rowlett Loan	66,597	116,011
	<u>66,597</u>	<u>126,011</u>

The following concessionary loans existed in the year and previous years:

- Philpott Loan - Interest free. Capital repayment is £10,000pa over 10 years commencing April 2013. Total amount due after five years will be nil (2020: nil).
- Rowlett Loan - Interest is payable at a rate of 3.5% pa amounting to £2,975 in 2020 (2020: £5,025). Capital repayment commenced in September 2015. The total amount due after 5 years will be £49,411 (2020: £87,887)).

	Balance 31/12/2020 £	Incoming Resources £	Expenditure £	Transfers £	Balance 31/12/2021 £
10. Restricted funds					
a) Building Funds	56	-	-	-	56
b) Other specified gifts	307	-	-	-	307
c) New Ground Academy	15,191	38,798	(20,673)	(12,000)	21,316
d) Everyday Difference	2,736	930	(275)	-	3,391
e) Church Buildings	4,640,967	-	(30,822)	-	4,610,145
f) March 2017 special offering	22,708	-	(5,285)	-	17,423
g) October 2018 special offering	8,578	-	-	-	8,578
h) March 2020 special offering	11,531	97	(11,628)	-	-
i) November 2020 special offering	8,632	-	(601)	(710)	7,321
j) Samaritan's Purse	431	-	-	-	431
k) May 2021 special offering	-	45,238	(35,674)	-	9,564
l) Moore family leaving collection	-	4,907	(4,907)	-	-
	<u>4,711,137</u>	<u>89,970</u>	<u>(109,865)</u>	<u>(12,710)</u>	<u>4,678,532</u>

- a) The Building Fund represents funds provided to fund future building work.
- b) Other specified gifts represent sums authorised to be paid in excess of the amounts specified by the donors.
- c) New Ground Academy represents funds provided for a leadership training course.
- d) Everyday Difference represents funds provided for social action and homelessness.
- e) 30 Queens Road Wimbledon, 225 Wimbledon Park Road, Southfields and 46 Union Street, Kingston are the buildings used by the church (see Note 1). Donation received was to help reduce the loan for the refurbishment works.
- f) March 2017 Special Offering represents funds provided to enable the Church to undertake improvements to its buildings and to contribute to the expenses of some of its new venues.
- g) October 2018 Special Offering represents funds provided to invest in the next generation.
- h) March 2020 special offering was for Frontiers and outward giving.
- i) November 2020 Special offering represent funds for New Ground and outward giving.
- j) Samaritan's Purse represents funds provided for postage cost of sending shoe boxes filed with Christmas gift overseas.
- k) May 2021 special offering was for Wycliffe UK, bible translators
- l) Moore family leaving collection

£12,000 of the transfer from the restricted fund to the general fund was related room and facility hire by New Ground Academy.



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021

11. Designated Funds

	Balance 31/12/2020 £	Income £	Expenditure £	Transfers £	Balance 31/12/2021 £
a) Legacy	163,526		-	-	163,526
Family fund	3,000		3,000		-
	<u>166,526</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>163,526</u>

- a) The Gavin Wayte legacy funds were designated to be spent within the next 2-3 years on staffing and planting new venues. Through 2022 we will be reviewing this designation in the light of some significant structural work that will be needed in our Kingston and Southfields buildings.

12. Analysis of net assets by fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £
Fixed assets	711,017	-	4,610,145	5,321,162
Current assets	600,388	163,526	68,386	832,300
Current liabilities	(68,165)	-	-	(68,165)
Net current Assets	<u>532,223</u>	<u>163,526</u>	<u>68,386</u>	<u>764,135</u>
Total assets less current liabilities	1,243,240	163,526	4,678,531	6,085,297
Long term liabilities	(66,597)	-	-	(66,597)
Fund Balance 2021	<u>1,176,643</u>	<u>163,526</u>	<u>4,678,531</u>	<u>6,018,700</u>
Fund Balance 2020	<u>1,201,550</u>	<u>166,526</u>	<u>4,711,137</u>	<u>6,079,213</u>

13. Transactions with Trustees

Trustees received the following sums under Contracts of Employment (including pension contributions) in respect of their work for the church:

		2021 £	2020 £
P Moore	Salary	73,108	64,184
	Pension	5,867	6,331
	Expenses reimbursed - travel	-	-
		<u>78,975</u>	<u>70,515</u>

The payment to P Moore under a contract of employment as Lead Pastor is authorised in the Church's constitution.

No other expenses were reimbursed to any other Trustees during the year or prior year.

Within unrestricted income excluding gift aid £21,200 (2020: £30,800) was donated to the church from the trustees and other related parties collectively. £200 (2020: £3,700) was donated collectively to restricted funds.

14. Related parties

Queens Road Manse Trust (QRMT) is related to the church. For further details see the Trustees report page 8.

Donations totalling £19,015 (2020: £14,040) were made by QRMT to the church.

Rowlett Trust is related to the church and as at 31st December, the church has a loan from Rowlett of £70,894 (2020: £123,042) after a repayment of £52,148 during the year as per Note 9. Everyday Church received a donation from Rowlett Trust amounting to £nil (2020: £2,550).



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021**

15. Operating lease commitments

The following operating lease payments are committed to be paid within one year:

	2021 £	2020 £
Within one year	4,080	4,080
Between one and five years	8,880	12,960
	<u>12,960</u>	<u>17,040</u>

16. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2020	Unrestricted Funds 2020 £	Designated Funds 2020	Restricted Funds 2020 £	Total Funds Year Ended 2020 £
INCOME AND ENDOWMENTS FROM:				
<i>Donations and legacies</i>	941,600	3,000	199,733	1,144,333
<i>Income from charitable activities</i>	176,243	-	-	176,243
<i>Income from Investments</i>	3,706	-	-	3,706
<i>Other Income</i>	24,176	-	3,365	27,541
TOTAL	<u>1,145,725</u>	<u>3,000</u>	<u>203,098</u>	<u>1,351,823</u>
EXPENDITURE ON:				
Charitable Activities				
<i>Missionary and charitable giving:</i>	935,892	-	164,462	1,100,354
<i>Support Costs</i>	235,017	-	32,143	267,160
TOTAL	<u>1,170,909</u>	<u>-</u>	<u>196,605</u>	<u>1,367,514</u>
NET INCOME	<u>(25,184)</u>	<u>3,000</u>	<u>6,493</u>	<u>(15,691)</u>
Transfer from Designated Funds	86,600		(86,600)	-
NET INCOME AFTER TRANSFERS	<u>61,416</u>	<u>3,000</u>	<u>(80,107)</u>	<u>(15,691)</u>
NET MOVEMENT IN FUNDS				
Balances b/fwd at 1st January 2020	1,140,134	163,526	4,791,244	6,094,904
Balances c/fwd at 31st December 2020	<u>1,201,550</u>	<u>166,526</u>	<u>4,711,137</u>	<u>6,079,213</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021

17. Reconciliation of net movements in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds for the reporting period (as per the statement of financial activities)	(60,513)	(15,691)
Adjustments for:		
Depreciation charges	36,576	36,576
Dividends, interest and rents from investments	(2,374)	(3,706)
Interest paid	2,975	5,025
Decrease in debtors	33,457	(17,465)
Decrease in creditors	(107,570)	(34,737)
Net cash used by operating activities	<u>(97,449)</u>	<u>(29,998)</u>

18. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	<u>770,132</u>	<u>868,182</u>
Total cash and cash equivalents	<u>770,132</u>	<u>868,182</u>