

EVERYDAY CHURCH
(A Charitable Company Limited by Guarantee)

FINANCIAL STATEMENTS

31st DECEMBER 2020

Everyday Church London is a working name of Everyday Church (a Company limited by guarantee and registered in England & Wales)
which is a member of the Evangelical Alliance and part of the Baptist and Newfrontiers families of churches

Registered office: 30 Queens Road London SW19 8LR
020 8947 1859 // office@everyday.org.uk // everyday.org.uk // Charity No: 1150359 // Company No: 08158557



EVERYDAY CHURCH
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EVERYDAY CHURCH
TRUSTEES ANNUAL REPORT AND
STATEMENT OF RESPONSIBILITIES 31ST DECEMBER 2020

The Trustees, who are also directors under company law, submit their annual report and the audited accounts for the year ended 31st December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements. They comply with the charity's governing document, Companies Act 2006 and have been prepared in accordance with Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Name and address

The charity is called Everyday Church (Charity Commission Registration Number 1150359). The address and principal office of the charity is 30 Queens Road, London, SW19 8LR. Everyday Church is a charitable company limited by guarantee (Company Registration Number 08158557). The website is www.everyday.org.uk

Objects

The objects of the Charity as stated in the Articles of Association are:

- (1) to advance the Christian faith in Greater London and in such other parts of the United Kingdom or the World as the directors of the charity may from time to time think fit for the benefit of the public.
- (2) The prevention or relief of poverty or hardship in Greater London and in such other parts of the United Kingdom or the World as the trustees of the charity may from time to time think fit by providing grants, items and services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.

Government and Leadership

The church is led by a team of elders, and a separate body of trustees. Trustees serving are:

Mr Phil Moore (**resigned 31 August 2021**)
Mr Lucas Palmer
Mrs Helen Dennis-Smith
Mrs Echo Chong
Mr Ben Gilson (**appointed 12th May 2020**)

Company Secretary:

Mr Peter Wood



The elders and trustees work closely together, and overall responsibility for the day to day operations is delegated to Mr Phil Moore (Lead Pastor) who attends trustee meetings. The spiritual oversight, government and leadership of the church remains with the elders, who oversee all areas of ministry within the church.

Eldership decisions are made by consensus. The Lead Pastor is responsible for setting the overall vision and strategy for the year. He does this in consultation with the wider Eldership team and the Trustees. Within these parameters, the various staff and volunteer ministry leaders are encouraged to develop their own goals and strategy for the year, in consultation with the Central Team that is led by the Lead Pastor. The contribution of staff and volunteers is vital to the success of the charity in fulfilling its objectives.

The trustees are responsible for the proper management and administration of the assets and income of the charity in furthering its charitable objectives. Trustee matters are decided by majority decision. The Constitution permits the payment of the Lead Pastor as an employee of the charity.

In consultation with all key budget holders and other stakeholders, the finance team working within a finance working group chaired by a trustee produce a draft budget for the year to implement the Charity's strategy. This budget is then presented for discussion by the Eldership team and Trustees. The Trustees ultimately approve the budget. Progress during the year is monitored by way of quarterly management accounts presented to the trustees. Trustees are required to meet at least twice a year, and all decisions are minuted.

Arrangements for setting remuneration are agreed by the Trustees at the Budget meeting. Current performance/growth and external economic factors are all taken into account. External trustees set the remuneration for Phil Moore.

Governing Documents

The charity was incorporated on 26th July 2012. The governing documents of the charity are the Memorandum and Articles of Association. The governing documents were amended by a certificate of incorporation on change of name dated 4th December 2012. The charity was registered with the Charity Commission on 7th January 2013.

Trustees' Appointment and Training

The charity trustees are also directors of the charitable company for the purposes of Company Law. Trustees are appointed in accordance with the Memorandum and Articles of Association. Trustees receive appropriate induction training, copies of governing documents, and relevant external information on managing a voluntary organisation including Charity Commission publications.

New Trustees are appointed at the discretion of the current Trustees. Potential Trustees are asked to voluntarily sit in on Trustee meetings for a period of time prior to their formal appointment.



Church Buildings

The three church buildings are at 30 Queens Road, Wimbledon, London SW19 8LR (principal office); 225 Wimbledon Park Road, Southfields, London SW18 5RH; and 46 Union Street, Kingston, KT1 1RP. While the London Baptist Property Board (LBPB) acts as Custodian Trustee for Southfields and Kingston, a separate trust involving Everyday Church and the LBPB holds the Wimbledon property. Everyday Church maintains, repairs and improves all three buildings, and has free use of these premises for worship, ministry, outreach and the life of the church.

The church also owns a house at 5 Clonmore Street, London SW18 5EU which is being used as a Manse to enable the pastor of Everyday Church Southfields to live in the community served by the Church. The London Baptist Property Board (LBPB) acts as Custodian trustee for this property.

Main Activities and Achievements

Like most other organisations, Everyday Church found that 2020 was dominated by the Covid-19 pandemic. All of our public gatherings were closed down by the government in mid-March. Nevertheless, we were able to continue many of our activities and even to increase them in many areas.

Online Services: We ran online services around the clock throughout the pandemic, gathering thousands of people from across the UK and from other nations of the world.

Online Life Groups: Almost all of our 50 Life Groups moved onto Zoom throughout the pandemic, where we supported group members and fostered Christian discipleship through Bible study and practical prayer. Engagement increased across most groups and we launched new groups, including online groups to reach disconnected Christians in other nations.

Online Alpha Course: We ran 6 online Alpha Courses, reaching over 100 people and helping them to understand the Good News about Jesus.

Baptisms: We baptised 10 people, mostly in pools or in the river during lulls in the pandemic restrictions.

Pastoral Care: Early on in the pandemic we identified which of the 1000+ people who attended Everyday Church before lockdown were particularly vulnerable. We supported them via regular phone calls and, whenever permitted, via home visits. Two of our blind church members commented that they have never felt so closely connected to church family than they do now. The crisis fostered deeper pastoral care.

Church Family Fund: We took up a special offering for those in the church who had been blessed financially to give towards a Church Family Fund, so that those who were in financial need could be supported and their poverty alleviated, and we received over £8,500.

Daily Devotions: In order to sustain people spiritually throughout the pandemic, when we could not meet together, we launched a Church App with daily Bible readings and prayers. We also provided these as a video version on our YouTube channel and regularly had over 1000 views a day.



Raising up leaders: The New Ground Academy, based at Everyday Church, moved onto Zoom in order to continue to train around 100 leaders for over 20 churches for two days each month. It also enabled satellite Academies to continue at sister church locations in Edinburgh, Guernsey, The Hague, Paris, Lyon and Zimbabwe.

Children and Teenagers: We continued to gather children and teenagers via Zoom throughout the pandemic. We also continued to run our More 4 Mums support group for young parents via Zoom.

Social Action (UK): Everyday Church continued to make serving the poor and marginalised a key aspect of our church life. We helped to run a Winter Night Shelter for street-homeless guests in the coldest months of the year. We collected food for local Food Banks throughout the year, ran Christians Against Poverty money courses for those in debt and participated in Operation Christmas Child, filling shoeboxes with gifts for children in poverty across the world. We also made large gifts to charities that work amongst the poor, including over £21,000 to local Food Banks and Community Action trusts.

Social Action (Global): Everyday Church continued to sponsor over 100 children in a slum community in Nairobi, Kenya, creating a long-term link between Everyday Church and a very poor community in Africa. Everyday Church also continued to provide ongoing support to Empart and to Love and Compassion in Action (LCA), which engage in social action and church planting in India, as well as to Manna Mission of Europe Ltd, which provides food for several thousand very poor children in North Korea. In total, we gave away over £100,000 to such overseas charities in 2020.

These were some of the highlights of a challenging 2020 for Everyday Church, as we continued to meet our charitable aims despite the limitations brought upon us by the Covid-19 pandemic.

Public Benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

Contribution of volunteers

Time spent by volunteers who assist in helping the church deliver its mission has not been included in the accounts.

COVID-19 Disclosure

Impact on Activities:

In March of 2020, the UK was impacted by the Covid pandemic. This resulted in a significant impact on Everyday Church's physical meetings for the rest of 2020. Sunday March 15th was the last Sunday that any of our congregations met physically on a Sunday, except for a brief hiatus in our Kingston Venue in the October of 2020, and the opening of some of our buildings for private prayer in the Autumn. Face to face meetings for children, young people and the elderly all had to stop and were not restarted in 2020. However, this did not mean that church activities stopped. Our online service continued throughout the year and rapid changes were made to resources and content to enable the online service to resource all our London Venues as well as our online community. Youth and children's work quickly transitioned to an online format using Zoom. New activities were started, most notably a daily 8:00am prayer meeting



on zoom. Everyday Church's Life Groups assumed a new importance with groups meeting throughout the week on zoom and in person when the rule of 6 made it possible to do so. Monthly prayer meetings and bi-monthly leadership training sessions were held on Zoom and have been hugely popular and fruitful.

Impact on Finances:

The COVID global pandemic had a substantial impact on both the activities and the finances of the church. While it can be difficult to directly attribute differences in financial metrics to a single factor - for example where conferencing income is down would we have had less bookings anyway or was the drop solely due to COVID - there can be little doubt the single biggest event impacting our 2020 performance - and in our 2021 budgeting planning process - was COVID.

COVID had a number of key financial implications:

- 1) Restrictions on gathering meant a marked reduction in conferencing income we generate by renting our premises which was down 27% YoY (2019 £218K, 2020 £159K)
- 2) General unrestricted offerings excluding gift aid were down 12% YoY (2019 £914K; 2020 £804K), partly this is attributable to the inability to hold church services meaning cash offerings were not taken up but there is also likely an impact of individuals in the church seeing a reduction in earnings and so their ability to give. There is also some evidence the shift to remote working in the wider workforce has meant some people moving out of London into areas with a lower cost of living and so consequently seeking fellowship at churches geographically closer to their new home, while largely anecdotal at the moment this may be a factor into the future.
- 3) Our expenditure excluding outward giving and depreciation was however significantly down YoY by about 12% (2019 Act £1,265K; 2020 Act £1,117K) and down by 15% vs our management budgeting for 2020 (2020 Budget £1,320K; 2020 Act £1,117K). Partly this came from a reduction in the costs of the in-person activities we were prevented from running (be these Sunday services or other activities in line with the charities purpose) but it also came from careful management and stewarding of spending by the staff team as well as us altering some of our staffing plans for 2020 in light of COVID (including two redundancies) and reducing our spend on building activities.

For 2021 we have planned on a continued impact from COVID which is prudent and has proven to be accurate. On income we assumed some small level of increase YoY but nothing significant given the ongoing uncertainty around COVID related restrictions. We also assumed that while income may take longer to recover as restrictions are eased we may find activities resuming which are in line with our charitable purposes and don't generate income so we budgeted to run a deficit of c. £53K in 2021, that said it's likely we won't run such a large deficit as with continued uncertainty around COVID we haven't made a number of staff appointments budgeted for or immediately replaced some staff vacancies while we evaluate what the charity's needs will be post-COVID. The trustees believe the free reserves held are sufficient to cover any deficit arising in 2021 and as a result the charity is a going concern for the foreseeable future which is defined as one year from signing the accounts.



Measures taken to comply with Regulations

Throughout the pandemic we have kept a constant check on the Government guidelines relating to places of worship and have only allowed meetings or gatherings that comply with these guidelines. We have made sure that bespoke plans were created and approved for each different event, and despite the guidelines changing multiple times, we are confident that robust risk assessments were provided for each event and that local leaders had everything they needed to run covid-safe meetings & services.

Post Year End Leadership Change

On 31 August 2021, Phil Moore resigned as Lead Pastor and Trustee, and terminated his employment. The elders and trustees are considering the replacement of a Lead Pastor and the shape of the leadership team for the future. In the meantime, Simon Elliott, the current Executive Pastor, will execute the responsibilities of the role of Lead Pastor on a temporary basis.

Financial Review

The income and expenditure of the charity is laid out in the financial statements on pages 11 to 25.

The charity continues to rely on the generous support of its members. Unrestricted offerings and gifts amounted to £804,399 (2019: £914,135). We consider this level of offerings to be remarkable evidence of God's grace, and of the generosity of His people in such unprecedented times.

The charity produced a loss of £25,184 (2019: £47,385 surplus) on unrestricted funds before transfers.

The charity had designated funds of £166,526 (2019: £163,526). £163,526 was designated for church planting and staff costs and £3,000 for families in need. We expect these to be spent in the next two to three years.

The Restricted funds balance is mainly attributed to the Church buildings. In 2020, income was mainly a gift of £76,600 to assist with the repayment of the loan for the Kingston church refurbishment and Special offerings of £120,583 for outward giving. The balance of Restricted Funds at the end of the year is £4,711,137 (2019: £4,791,244).

The church deposited some of its cash resources in deposit accounts with Barclays, Aldermore and Cambridge & Counties Banks. The Trustees consider the church's list of regular UK and overseas donations on an annual basis.

Reserves

The trustees aim to keep an amount at least equivalent to three months' worth of unrestricted expenditure in Reserves for operational needs. This amounts to £292,727 (2019: £323,303). The amount of readily realisable Unrestricted Reserves held at 31st December 2020 was £600,790 (2019: £616,706) and the balance will be used to fund future growth. Readily



realisable reserves comprise that part of Unrestricted Reserves represented by net current assets (as shown in note 12 on page 23), excluding debtors due after more than one year.

Principal External Advisers

Principal Bankers

Barclays Bank Plc
8 Alexandra Road
Wimbledon, SW19 7JZ
www.barclays.co.uk

Solicitors

Max Wiley & Co
13a Fish Hill
Holt, Norfolk, NR25 6HN
<http://maxwileysolicitors.co.uk/>

Auditors

Brewers Chartered Accountants
Bourne House, Queen Street,
Gomshall, Surrey, GU5 9LY
<http://www.bg-brewers.com/>

Links

Everyday Church is a member of the Evangelical Alliance, and part of the New Ground (Newfrontiers) and Baptist families of churches.

Risk Register and Policies

The trustees are responsible for monitoring and controlling risk and have assessed the major risks to the charity. A Risk Register has been completed, and policies put in place for the major risk areas including Safeguarding, Health and Safety, Fire Safety and Data Protection. Church assets are adequately insured through the Baptist Insurance Company.

Connected Charities

The Queens Road Manse Trust (QRMT) provides housing for the use of the church and those in ministry in the church, mainly through shared equity. The rental income received by QRMT from one of its properties was gifted to the church to help fund the costs of youth work. The church is responsible for the maintenance, repair and improvement of this property and enjoys the benefits of ownership. All property partly owned by QRMT is in a good state of repair.

The Rowlett Trust (Charity Number 235481) exists to relieve poverty amongst needy members of the church and others seeking support through the provision of and grants towards the costs of accommodation, healthcare services and other facilities.

The trustees of both trusts are members of Everyday Church.



STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Everyday Church for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.


The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 14/09 2021 and signed on their behalf by:


Helen Dennis-Smith
Chair of Trustees


Lucas John Palmer
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVERYDAY CHURCH

Opinion

We have audited the financial statements of Everyday Church (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement 10 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that

they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our discussions with the charity's management and the Trustees, we identified that the following laws and regulations are significant to the entity:

Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Charity Law.

Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, safeguarding and health and safety legislation.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

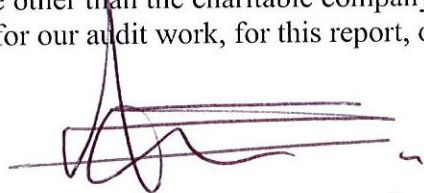
Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities from error. As explained above there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs(UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Skilton (Senior Statutory Auditor)

28 September 2021

For and on behalf of Brewers, Statutory Auditor

Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY



EVERYDAY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2020

	Note	Unrestricted Funds 2020 £	Designated Funds 2020 £	Restricted Funds 2020 £	Total Funds Year Ended 2020 £	Total Funds Year Ended 2019 £
INCOME AND ENDOWMENTS FROM:						
<i>Donations and legacies</i>						
Offerings and gifts		804,399	3,000	179,569	986,968	914,566
Income tax recoverable		137,201	-	20,164	157,365	164,131
<i>Income from charitable activities</i>						
Events		351	-	-	351	13,770
Youth			-	-	-	814
Rental of church accommodation		26,580	-		26,580	13,188
Conferencing income		149,312	-	-	149,312	217,699
<i>Income from Investments</i>						
Interest		3,706	-	-	3,706	4,470
<i>Other Income</i>						
Fees for New Ground Academy		-	-		-	42,750
Other		24,176		3,365	27,541	12,392
TOTAL		1,145,725	3,000	203,098	1,351,823	1,383,780
EXPENDITURE ON:						
Charitable Activities						
<i>Missionary and charitable giving:</i>						
Home and overseas gifts	2	114,278	-	99,100	213,378	126,404
Staff costs etc.	3	574,038	-	33,580	607,618	624,698
Contractors		739	-	-	739	2,659
New Ground Academy Training		-	-	4,345	4,345	19,945
Evangelism		5,491	-	1,171	6,662	26,031
Youth and children's work		3,964	-	-	3,964	17,600
Publicity and advertising		80	-	-	80	2,859
Books, tapes and flowers		87	-	-	87	1,974
Refreshments and hospitality		3,175	-	297	3,472	12,847
Church running expenses	4	122,851	-	281	123,132	179,577
Buildings maintenance		111,189	-	25,488	136,677	123,160
Other	4.a	-	-	200	200	7,500
		935,892	-	164,462	1,100,354	1,145,254
<i>Support Costs</i>						
Staff costs etc.	3	184,597	-	-	184,597	191,874
Depreciation		5,754	-	30,822	36,576	31,301
Bank charges and subscriptions		16,580	-	1,321	17,901	23,450
Interest on loans	9	5,025	-	-	5,025	7,376
Governance costs	5	23,061	-	-	23,061	23,582
		235,017	-	32,143	267,160	277,583
TOTAL		1,170,909	-	196,605	1,367,514	1,422,837
NET (EXPENDITURE)/INCOME		(25,184)	3,000	6,493	(15,691)	(39,057)
Transfer from Designated and restricted	10	86,600	-	(86,600)	-	-
NET INCOME/ (EXPENDITURE) AFTER TRANSFERS		61,416	3,000	(80,107)	(15,691)	(39,057)
NET MOVEMENT IN FUNDS						
Balances b/fwd at 1st January 2020		1,140,134	163,526	4,791,244	6,094,904	6,133,961
Balances c/fwd at 31 st December 2020		1,201,550	166,526	4,711,137	6,079,213	6,094,904



EVERYDAY CHURCH

BALANCE SHEET AS AT 31st DECEMBER 2020

	Notes	£	TOTAL 2020 £	TOTAL 2019 £
FIXED ASSETS				
Tangible fixed assets	6		5,357,738	5,394,314
CURRENT ASSETS				
Debtors within one year	7	85,625		63,160
Debtors after one year	7	10,000		15,000
		95,625		78,160
Cash at bank and in hand		868,182		899,499
		963,807		977,659
Creditors due within one year				
Creditors	8	116,321		62,972
NET CURRENT ASSETS			847,486	914,687
Total Assets less Current Liabilities			6,205,224	6,309,001
Creditors due after one year				
Loans	9		(126,011)	(214,097)
NET ASSETS			6,079,213	6,094,904
FUNDS				
UNRESTRICTED FUNDS				
General funds		1,201,550		1,140,134
Designated funds	11	166,526		163,526
Total unrestricted funds			1,368,076	1,303,660
RESTRICTED FUNDS				
Restricted funds	10		4,711,137	4,791,244
TOTAL CHARITY FUNDS			6,079,213	6,094,904

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. Under the Companies Act 2006 section 454, on a voluntary basis the trustees can amend the financial statements if they prove to be defective.

Approved by the Trustees on 14/09 2021 and signed on their behalf by:

H. Dennis-Smith

Helen Dennis-Smith
Trustee

L J Palmer

L J Palmer
Trustee

Company No : 08158557
Charity No : 1150359



EVERYDAY CHURCH

STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31st DECEMBER 2020

	Notes	TOTAL 2020 £	TOTAL 2019 £
Net cash used in operating activities	17	<u>(29,998)</u>	<u>(38,903)</u>
Cash flows from investing activities:			
Purchase of property, plant and equipment		-	(57,538)
Interest from investments		3,706	4,470
Interest paid		<u>(5,025)</u>	<u>(7,376)</u>
Net cash provided by investing activities		<u>(1,319)</u>	<u>(60,444)</u>
Change in cash and cash equivalents in the reporting period		<u>(31,317)</u>	<u>(99,347)</u>
Cash and cash equivalents at the end of the reporting period		<u><u>(31,317)</u></u>	<u><u>(99,347)</u></u>

**EVERYDAY CHURCH****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020****1. Accounting Policies**

The financial statements for the entity Everyday Church which meets the definition of a public entity under FRS 102 have been prepared in accordance with the Companies Act 2006 and applicable Accounting Standards in the United Kingdom including the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The date of transition to FRS 102 was 1 January 2015. There was no impact on the financial statements as a result of this transition.

The accounts are prepared on an accruals basis and include income and expenditure as they are earned or incurred.

On 31st December 2012 the assets, liabilities and all the work of Queens Road Church (Charity No 1133177), Southfields Baptist Church (Charity No 1139710) and Kingston Baptist Church were transferred to Everyday Church.

From 1st January consistent accounting policies have been applied as set out below. Presentational currency is in £ sterling. Rounding is £1.

INCOME**Voluntary Income**

Donations under gift aid, together with the associated income tax recovery, are recognised when there is evidence of entitlement to the gift and its amount can be measured reliably.

Legacies

Legacies are recognised when it is probable that they will be received.

Other Income

Other income is recognised on a receivable basis. Income of £17,000 received under the Government job retention scheme has been included in other income.

VAT

The charity is exempt or zero rated for VAT purposes and does not charge VAT on any income. Consequently, no VAT can be reclaimed on costs and the VAT is added to the accounts.

EXPENDITURE**General Expenditure**

Expenditure liabilities are recognised when there is a legal or constructive obligation committing the charity to the expenditure and that it is probable that the settlement may be required and the amount can be measured with reasonable accuracy.

Missionary and charitable giving

Donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the church.

Staff costs

These costs are allocated between 'Activities directly relating to the work of the church' and 'Support Costs' on the basis of the principal areas of work of the staff. Time spent by volunteers who assist in helping the church deliver its mission has not been included in the accounts. Redundancy payments are made in line with statutory requirements.

Pension scheme

Defined contributions made to a money purchase scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

Leases where substantially all the risks and rewards remain with the owner are classified as operating leases. Receipts/ Payments made under operating leases are recognised in the Statement of Financial Activities on a straight line basis over the period of the lease.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020**

1. Accounting Policies ... continued**Church Buildings**

Following consultations between the Charity Commission, the Elders and the London Baptist Property Board ("LBPB") a scheme was agreed requiring the establishment of a separate trust to hold the properties. The church members appointing 2 Trustees. The Lead Pastor is ex officio, LBPB appointing one Trustee. The Scheme provides certain limited rights to the LBPB, otherwise the church has unfettered use of the building. Consequently, the property is included in the accounts subject to a restricted fund which represents the limited influence of the LBPB.

Properties located in Southfields and Kingston are held by the LBPB as custodian trustees for Everyday Church. Consequently, all buildings are held in restricted funds.

The Trustees have elected for church buildings already held at 1 January 2015 to adopt as their deemed cost previous valuations in accordance with the transitional provisions available under FRS 102.

Depreciation of fixed assets is calculated to write off their cost over their estimated useful lives as follows:

Freehold buildings	1% straight line
Furniture and Equipment	25% straight line
PA System	33.3% straight line
Boiler	10% Straight line
Additions are capitalised if their cost exceeds £5,000.	

Debtors

Debtors are measured at settlement amount net of any discount.

Creditors

Creditors are measured at settlement amount.

Concessionary loans

Included within debtors is a concessionary loan to Oasis Church, a plant which was established in 2003.

The basis of the loan was to assist with the launch of the new church and terms of repayment are as per note 7.

Included within creditors are concessionary loans from Philpott and the Rowlett Trust for the refurbishment of the Kingston venue. The terms of repayment are as per Note 9.

Financial instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement.

FUNDS**Unrestricted funds**

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes.

Restricted funds

Restricted funds are generally a result of an appeal for funds for a specific purpose. When making the gift, the specific use is declared by the donor. All costs applied against the fund are in accordance with that specific purpose.

Designated funds

Designated funds remain part of the unrestricted funds of the charity. The designation has an administrative purpose only and does not legally restrict the trustees' discretion in how to apply the unrestricted funds that they have designated.

Going Concern

The trustees confirm that there are no material uncertainties about the charity's ability to continue for the foreseeable future. The trustees are of the opinion that the charity will have sufficient resources to meet liabilities as they fall due.

Estimates and Judgements

The most significant areas of judgements that affect items in the accounts are detailed above.



EVERYDAY CHURCH

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

2. Missionary and charitable giving

		2020	2019
		£	£
Included in this total are donations made to the following:			
	Charity or Company No. (if applicable)		
New Ground	6281483	69,500	41,243
Ace of Clubs	1035187	1,000	1,000
Amor Europe	790359	-	1,000
M Booth		-	500
C Carter	137201	-	1,000
Christchurch London - Kendalls in Turkey	1111950	-	5,000
Compassion UK	1077216	-	2,000
Emmanuel Church London	1135497	-	4,000
Empart UK	1163285	20,000	20,000
Finnies	26580	-	500
Family	1177256	2,400	-
Foodbank - Wimbledon	251549	5,400	1,500
Frontiers - D & C Eitzen	1012566	36,500	3,500
Joel Kendall		2,500	-
Jubilee+	3706	3,000	3,000
Junction Community Trust - Wandsworth Foodbank	1149780	3,400	1,000
Kingston Churches against Homelessness	1075890	-	1,000
Love & Compassion in Action	1146221	10,000	15,000
Manna Mission of Europe	07915049	3,000	5,000
Open Doors	1125684	25,000	-
Options Pregnancy Wimbledon	1112366	1,000	1,000
Power the Fight	1181143	4,000	-
Street Pastors, Merton	1127204	1,000	1,000
St Georges Student Union - Christian Union	1143020	-	500
Sutton Community Works	1140363	16,400	5,000
Sutton Schools Works	574038	1,000	1,000
The John 3:16 Trust	1156865	-	4,000
The Lily Trust	1167793	-	1,000
The Rock Community	Guernsey H210	5,584	-
Victory Church, Cape Town			2,500
		210,684	122,243
Others		2,694	4,161
		213,378	126,404

3. Staff costs

	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
	Ministry	Administration	TOTAL	Ministry	Administration	TOTAL
Salaries	505,298	155,294	660,592	498,127	161,121	659,248
National Insurance	44,567	12,138	56,705	45,214	12,582	57,796
Pension costs	52,652	16,469	69,121	49,740	14,447	64,187
	602,517	183,901	786,418	593,081	188,150	781,231
Other costs	5,101	696	5,797	31,617	3,724	35,341
	607,618	184,597	792,215	624,698	191,874	816,572
Absolute number of employees during the year:	23	9	32	21	10	31

The key management personnel of the charity comprise the trustees and the Central Leadership Team.

The charity trustees (except for Phil Moore) do not receive remuneration.

The total remuneration of the key management personnel was £209,115 (2019: £187,615)



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020**

	2020	2019
	£	£
4. Church running expenses		
Heat, light and water rates	37,338	42,046
Insurance	15,220	15,134
Cleaning	2,151	2,618
Printing, postage and stationery	1,110	4,027
Photocopier and printing expenses	610	4,505
Telephones, fax, e-mail and website	8,735	9,574
Website	2,807	2,069
Computer and other consumables	40,510	43,190
Buildings including venue hire	14,651	56,414
	<u>123,132</u>	<u>179,577</u>

Total operating lease costs were £8,100 (2019 £16,200) in respect of Venue Hire (refer Note 15).

	£	£
4.a Other expenditure		
Other expenditure	200	7,500
	<u>200</u>	<u>7,500</u>

In 2019 the grant of £7,500 from the Baptist Insurance NGI Fund was repaid in the year as the charity was unable to use the funds in accordance with the donor's restrictions.

	£	£
5. Governance costs		
Legal and professional	6,281	5,857
Non audit fees - accountancy and consultancy	7,420	8,365
Audit	9,360	9,360
	<u>23,061</u>	<u>23,582</u>

	Freehold property	Furniture & Equipment	PA/AV System	Total
	£	£	£	£
6. Fixed assets				
Cost				
31st December 2019	6,531,663	166,624	74,471	6,772,758
Additions	-	-	-	-
Disposals	-	-	-	-
31st December 2020	<u>6,531,663</u>	<u>166,624</u>	<u>74,471</u>	<u>6,772,758</u>
Depreciation				
31st December 2019	1,194,407	109,566	74,471	1,378,444
Charge for year	30,822	5,754	-	36,576
Disposals	-	-	-	-
31st December 2020	<u>1,225,229</u>	<u>115,320</u>	<u>74,471</u>	<u>1,415,020</u>
Net book value				
31st December 2020	<u>5,306,434</u>	<u>51,304</u>	<u>-</u>	<u>5,357,738</u>
31st December 2019	<u>5,337,256</u>	<u>57,058</u>	<u>-</u>	<u>5,394,314</u>

Following the establishment of a Charity Commission scheme, an informal valuation of the property in Wimbledon (30 Queens Road) indicated a value of £2,490,000 at 31st December 2008.

In Southfields, the two properties owned by the Church have been revalued based on a valuation undertaken by Mr Brian Carter MRICS as at 31st March 2009 and included in the Balance Sheet at that time at Valuation. The historical cost of the Church Manse (5 Clonmore St) was £48,000.

The Church building in Wimbledon Park Road was constructed in 1906 and its historical cost is not known.

Everyday Church has the following hire commitments:

Smart South hires a portion of the building in Southfields for £12,100 (2019: £11,390) per month.

The current hire agreement ends on 31 August 2027, with a total commitment of £1,016,400 with £145,200 in one year, £580,500 in 2 to 5 years and £290,700 in more than 5 years.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020**

	2020	2019
	£	£
7. Debtors		
Amounts falling due within one year:		
Sundry debtors and prepayments	31,294	36,476
Income tax recoverable	49,331	21,684
Loan - Oasis Church	5,000	5,000
	<u>85,625</u>	<u>63,160</u>
Amounts falling due after one year:		
Loan - Oasis Church (interest free)	10,000	15,000
	<u>10,000</u>	<u>15,000</u>
	<u>95,625</u>	<u>78,160</u>

The concessionary loan to Oasis Church was made in 2003. Capital repayment is £5,000pa over 15 years commencing December 2009. The total amount due after five years will be nil.

	2020	2019
	£	£
8. Creditors		
Amounts falling due within one year:		
Sundry creditors and accruals	89,290	31,881
HMRC - PAYE and NI Creditor	-	-
Deposit - Jenniflowers	10,000	10,000
Loan - Philpott	10,000	10,000
Loan - Rowlett	7,031	11,091
	<u>116,321</u>	<u>62,972</u>
9. Creditors due after one year		
Philpott Loan	10,000	20,000
Rowlett Loan	116,011	194,097
	<u>126,011</u>	<u>214,097</u>

The following concessionary loans existed in the year and previous years:

- Philpott Loan - Interest free. Capital repayment is £10,000pa over 10 years commencing April 2013. Total amount due after five years will be nil (2019: nil).
- Rowlett Loan - Interest is payable at a rate of 3.5% pa amounting to £5,025 in 2020 (2019: £7,376). Capital repayment commenced in September 2015. The total amount due after 5 years will be £87,887 (2019: £149,732).

10. Restricted funds	Balance	Incoming			Balance
	31/12/2019	Resources	Expenditure	Transfers	31/12/2020
	£	£	£	£	£
a) Building Funds	56	-	-	-	56
b) Other specified gifts	307	-	-	-	307
c) New Ground Academy	59,751	3,365	(37,925)	(10,000)	15,191
d) Everyday Difference	267	2,550	(81)	-	2,736
e) Church Buildings	4,671,789	76,600	(30,822)	(76,600)	4,640,967
f) March 2017 special offering	44,449	-	(21,741)	-	22,708
g) October 2018 special offering	14,194	-	(5,616)	-	8,578
h) March 2020 special offering	-	61,850	(50,319)	-	11,531
i) November 2020 special offering	-	58,733	(50,101)	-	8,632
j) Samaritan's Purse	431	-	-	-	431
	<u>4,791,244</u>	<u>203,098</u>	<u>(196,605)</u>	<u>(86,600)</u>	<u>4,711,137</u>

- a) The Building Fund represents funds provided to fund future building work.
- b) Other specified gifts represent sums authorised to be paid in excess of the amounts specified by the donors.
- c) New Ground Academy represents funds provided for a leadership training course.
- d) Everyday Difference represents funds provided for social action and homelessness.
- e) 30 Queens Road Wimbledon, 225 Wimbledon Park Road, Southfields and 46 Union Street, Kingston are the buildings used by the church (see Note 1). Donation received was to help reduce the loan for the refurbishment works.
- f) March 2017 Special Offering represents funds provided to enable the Church to undertake improvements to its buildings and to contribute to the expenses of some of its new venues.
- g) October 2018 Special Offering represents funds provided to invest in the next generation.
- h) March 2020 special offering was for Frontiers and outward giving.
- i) November 2020 Special offering represent funds for New Ground and outward giving.
- j) Samaritan's Purse represents funds provided for postage cost of sending shoe boxes filled with Christmas gift overseas.

The transfer from the restricted fund to the general fund was to reduce the loan for the refurbishment works.



EVERYDAY CHURCH

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020

11. Designated Funds

	Balance 31/12/2019 £	Income £	Expenditure £	Transfers £	Balance 31/12/2020 £
a) Legacy	163,526	-	-	-	163,526
Family fund	-	3,000	-	-	3,000
	<u>163,526</u>	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>166,526</u>

- a) The Gavin Wayte legacy funds are designated to be spent within the next 2-3 years on staffing and planting new venues.
The Family fund has been designated to provide assistance to families in need.

12. Analysis of net assets by fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2020 £
Fixed assets	716,771	-	4,640,967	5,357,738
Current assets	672,917	166,526	124,363	963,806
Current liabilities	(62,127)	-	(54,193)	(116,320)
Net current Assets	610,790	166,526	70,170	847,486
Total assets less current liabilities	1,327,561	166,526	4,711,137	6,205,224
Long term liabilities	(126,011)	-	-	(126,011)
Fund Balance 2020	<u>1,201,550</u>	<u>166,526</u>	<u>4,711,137</u>	<u>6,079,213</u>
Fund Balance 2019	<u>1,140,134</u>	<u>163,526</u>	<u>4,791,244</u>	<u>6,094,904</u>

13. Transactions with Trustees

Trustees received the following sums under Contracts of Employment (including pension contributions) in respect of their work for the church:

		2020 £	2019 £
P Moore	Salary	64,184	66,309
	Pension	6,331	6,331
	Expenses reimbursed - travel	-	1,369
		<u>70,515</u>	<u>74,009</u>

The payment to P Moore under a contract of employment as Lead Pastor is authorised in the Church's constitution.

No other expenses were reimbursed to any other Trustees during the year or prior year.

Within unrestricted income excluding gift aid £30,800 (2019: £25,899) was donated to the church from the trustees and other related parties collectively.
£3,700 (2019: Nil) was donated collectively to restricted funds.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020**

14. Related parties

Queens Road Manse Trust (QRMT) is related to the church and as at 31st December 2020 owed the church £NIL. For further details see the Trustees report page 8. Donations totalling £14,040 (2019: NIL) were made by QRMT to the church.

Rowlett Trust is related to the church and as at 31st December, the church has a loan from Rowlett of £123,042 (2019: £205,188) as per Note 9. Everyday Church received a donation from Rowlett Trust amounting to £2,550 (2019: £NIL).

15. Operating lease commitments

The following operating lease payments are committed to be paid within one year:

	2020 £	2019 £
Within one year	4,080	16,200
Between one and five years	12,960	-
	<u>17,040</u>	<u>16,200</u>

16. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2019**

	Unrestricted Funds 2019 £	Designated Funds 2019 £	Restricted Funds 2019 £	Total Funds Year Ended £
INCOME AND ENDOWMENTS FROM:				
<i>Donations and legacies</i>	1,078,266	-	431	1,078,697
<i>Income from charitable activities</i>	257,863	-	-	257,863
<i>Income from Investments</i>	4,470	-	-	4,470
<i>Other Income</i>	-	-	42,750	42,750
TOTAL	<u>1,340,599</u>	<u>-</u>	<u>43,181</u>	<u>1,383,780</u>
EXPENDITURE ON:				
Charitable Activities				
<i>Missionary and charitable giving:</i>	1,048,634	-	96,620	1,145,254
<i>Support Costs</i>	244,580	-	33,003	277,583
TOTAL	<u>1,293,214</u>	<u>-</u>	<u>129,623</u>	<u>1,422,837</u>
NET INCOME/ (EXPENDITURE)	<u>47,385</u>	<u>-</u>	<u>(86,442)</u>	<u>(39,057)</u>
Transfer from Designated Funds	73,557	(23,557)	(50,000)	-
NET INCOME AFTER TRANSFERS	<u>120,942</u>	<u>(23,557)</u>	<u>(136,442)</u>	<u>(39,057)</u>
NET MOVEMENT IN FUNDS				
Balances b/fwd at 1st January 2019	1,019,192	187,083	4,927,686	6,133,961
Balances c/fwd at 31st December 2019	<u>1,140,134</u>	<u>163,526</u>	<u>4,791,244</u>	<u>6,094,904</u>



EVERYDAY CHURCH

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020

17. Reconciliation of net movements in funds to net cash flow from operating activities

	2020 £	2019 £
Net movement in funds for the reporting period (as per the statement of financial activities)	(15,691)	(39,057)
Adjustments for:		
Depreciation charges	36,576	31,302
Dividends, interest and rents from investments	(3,706)	(4,470)
Interest paid	5,025	7,376
Decrease in debtors	(17,465)	34,348
Decrease in creditors	(34,737)	(68,402)
Net cash used by operating activities	<u>(29,998)</u>	<u>(38,903)</u>

18. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	<u>868,182</u>	<u>899,499</u>
Total cash and cash equivalents	<u>868,182</u>	<u>899,499</u>