

COTSWOLDS RIVERS TRUST

England & Wales - Charity number 1150357

Details

Other names CRT

Status Registered

Legal form Charitable company

Company number [07568224](#)

Registered 2013-01-07

Register [View on the Charity Commission register](#)

Contact

Address Bronsens Accountants Ltd
Eden House
Station Lane
Witney
Oxfordshire
OX28 4BL

Phone 07754839066

Email jack.knott@cotswoldsrivetrust.org

Website [HTTP://COTSWOLDSRIVERSTRUST.ORG/](http://cotswoldsrivetrust.org/)

Activities

Objects: (1) TO CONSERVE, PROTECT, REHABILITATE AND IMPROVE THE RIVERS, STREAMS, WATERCOURSES AND WATER IMPOUNDMENTS OF THE CATCHMENTS COMPRISING THE THAMES TRIBUTARIES LOCATED WITHIN THE COTSWOLDS AREA OF OUTSTANDING NATURAL BEAUTY, FOR THE ADVANCEMENT OF ENVIRONMENTAL PROTECTION OR IMPROVEMENT FOR THE BENEFIT OF THE PUBLIC.(2) TO ADVANCE THE EDUCATION OF THE PUBLIC, OR ANY ASSOCIATION, INSTITUTION, VOLUNTARY ORGANISATION, COMPANY, LOCAL AUTHORITY, ADMINISTRATIVE OR GOVERNMENTAL AGENCY OR PUBLIC BODY OR REPRESENTATIVE BODY IN:
-(A) THE UNDERSTANDING OF RIVERS, RIVER CORRIDORS AND RIVER CATCHMENTS, INCLUDING THEIR FAUNA, FLORA, BIODIVERSITY, ECONOMIC OR SOCIAL ACTIVITY, AND RIVER CATCHMENT MANAGEMENT.(B) THE NEED FOR, AND BENEFITS OF, CONSERVATION, PROTECTION, REHABILITATION AND IMPROVEMENT OF AQUATIC ENVIRONMENTS.

Activities: Conserve, protect, rehabilitate and improve the Thames tributaries rising within the Cotswold area of outstanding natural beauty.

Classification

- **How:** Provides Human Resources, Provides Services, Sponsors Or Undertakes Research
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Gloucestershire
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£47,282	£109,757	-	-
2024-03-31	£52,133	£56,187	-	-
2023-03-31	£114,267	£28,722	-	-
2022-03-31	£7,584	£2,753	-	-
2021-03-31	£18,018	£77	-	-

Trustees

Name	Role	Appointed
Dr Richard Martindale Knowles	Chair	2021-03-26
ANTHONY BOSTOCK		2012-11-23
Andrew Michael Harvey		2024-06-01
Ashley Paul Smith		2021-03-26
Christopher David Whittles		2021-06-01
Gilbert John Chalk		2024-02-01
Timothy Clark		2025-08-30

COTSWOLDS RIVERS TRUST

England & Wales - Charity number 1150357

Accounts

REGISTERED COMPANY NUMBER: 07568224 (England and Wales)
REGISTERED CHARITY NUMBER: 1150357

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
COTSWOLDS RIVERS TRUST**

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

COTSWOLDS RIVERS TRUST

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

COTSWOLDS RIVERS TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES

Mr A R W Bostock
Mr T J Cramphorn (resigned 10.11.25)
Dr R M Knowles
Mr S V Payne (resigned 28.5.25)
Mr A P Smith
Mr C D Whittles
Mr A M Harvey (appointed 1.6.24)
Mr G J Chalk
Mr T D Clark (appointed 30.8.25)

REGISTERED OFFICE

Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

**REGISTERED COMPANY
NUMBER**

07568224 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1150357

INDEPENDENT EXAMINER

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

COTSWOLDS RIVERS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trust's objectives are to conserve, protect, rehabilitate and improve the Thames tributaries rising within the Cotswolds area of outstanding natural beauty. There has been no change in these during the year. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Funds have been secured for specific projects across the Cotswolds and staff have been engaged in delivery.

FINANCIAL REVIEW

Financial review

During the year the charity's total income amounted to £47,282 (2024: £52,133) and expenditure was £109,757 (2024: £56,187). At 31 March 2025, total funds stood at £78,070 (2024: £140,545), made up of unrestricted funds of £40,583 (2024: £30,595) and restricted funds of £37,487 (2024: £109,950).

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

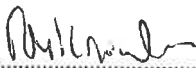
Governing document

The trust is a company limited by guarantee and registered as a charity under the Charities Act 2011. The company is governed by its Memorandum and Articles of Association. The trust was incorporated as a company on 17 March 2011 and registered by the Charities Commission on 7 January 2013.

Organisational structure

The trustees, who are also the directors for the purpose of company law, and who served during the year are listed on the title page. None of the trustees has any beneficial interest in the company. All the trustees are members of the company.

Approved by order of the board of trustees on 15.12.25 and signed on its behalf by:



Dr R M Knowles - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COTSWOLDS RIVERS TRUST

Independent examiner's report to the trustees of Cotswolds Rivers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton BSc FCA

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

15 December 2025

COTSWOLDS RIVERS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		234	14,633	14,867	31,644
Charitable activities					
Charitable activities		2,062	30,016	32,078	20,268
Investment income	2	337	-	337	221
Total		<u>2,633</u>	<u>44,649</u>	<u>47,282</u>	<u>52,133</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		5,354	93,854	99,208	49,300
Other		9,971	578	10,549	6,887
Total		<u>15,325</u>	<u>94,432</u>	<u>109,757</u>	<u>56,187</u>
NET INCOME/(EXPENDITURE)		(12,692)	(49,783)	(62,475)	(4,054)
RECONCILIATION OF FUNDS					
Total funds brought forward		30,595	109,950	140,545	144,599
TOTAL FUNDS CARRIED FORWARD		<u><u>17,903</u></u>	<u><u>60,167</u></u>	<u><u>78,070</u></u>	<u><u>140,545</u></u>

The notes form part of these financial statements

COTSWOLDS RIVERS TRUST

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
CURRENT ASSETS					
Debtors	6	-	-	-	4,994
Cash at bank		25,078	79,798	104,876	142,754
		<u>25,078</u>	<u>79,798</u>	<u>104,876</u>	<u>147,748</u>
CREDITORS					
Amounts falling due within one year	7	(7,175)	(19,631)	(26,806)	(7,203)
		<u>17,903</u>	<u>60,167</u>	<u>78,070</u>	<u>140,545</u>
NET CURRENT ASSETS					
		<u>17,903</u>	<u>60,167</u>	<u>78,070</u>	<u>140,545</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,903	60,167	78,070	140,545
		<u>17,903</u>	<u>60,167</u>	<u>78,070</u>	<u>140,545</u>
NET ASSETS		<u>17,903</u>	<u>60,167</u>	<u>78,070</u>	<u>140,545</u>
FUNDS	8				
Unrestricted funds				17,903	30,595
Restricted funds				<u>60,167</u>	<u>109,950</u>
TOTAL FUNDS				<u>78,070</u>	<u>140,545</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Dr R M Knowles - Trustee

COTSWOLDS RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	337	221
	<u> </u>	<u> </u>

COTSWOLDS RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year three trustees received reimbursement of expenses totalling £671 (2024: £2,107 to three trustees).

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Field officers	3	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	300	31,344	31,644
Charitable activities			
Charitable activities	3,768	16,500	20,268
Investment income	221	-	221
Total	<u>4,289</u>	<u>47,844</u>	<u>52,133</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	4,529	44,771	49,300
Other	6,565	322	6,887
Total	<u>11,094</u>	<u>45,093</u>	<u>56,187</u>
NET INCOME/(EXPENDITURE)	(6,805)	2,751	(4,054)
RECONCILIATION OF FUNDS			
Total funds brought forward	37,400	107,199	144,599
TOTAL FUNDS CARRIED FORWARD	<u>30,595</u>	<u>109,950</u>	<u>140,545</u>

COTSWOLDS RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.25	31.3.24
		£	£
Other debtors		-	4,994
		<u> </u>	<u> </u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.25	31.3.24
		£	£
Trade creditors		21,949	-
Social security and other taxes		640	983
Other creditors		460	440
Accrued expenses		3,757	5,780
		<u> </u>	<u> </u>
		<u>26,806</u>	<u>7,203</u>
8. MOVEMENT IN FUNDS			
	At 1.4.24	Net movement in funds	At
	£	£	31.3.25
			£
Unrestricted funds			
General fund	30,595	(12,692)	17,903
Restricted funds			
Evenlode Projects	18,000	(185)	17,815
Windrush Recovery Project	23,421	(20,844)	2,577
Windrush Catchment Partnership	35,380	(33,190)	2,190
Brian Woolf Trust	3,680	9,000	12,680
Upper Coln Restoration Project	29,469	(8,108)	21,361
Bibury Riffle Design	-	(6,456)	(6,456)
CHK Foundation	-	10,000	10,000
	<u> </u>	<u> </u>	<u> </u>
	109,950	(49,783)	60,167
TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>
	140,545	(62,475)	78,070

COTSWOLDS RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,633	(15,325)	(12,692)
Restricted funds			
Evenlode Projects	-	(185)	(185)
Windrush Recovery Project	-	(20,844)	(20,844)
Windrush Catchment Partnership	7,501	(40,691)	(33,190)
Brian Woolf Trust	9,000	-	9,000
Upper Coln Restoration Project	14,611	(22,719)	(8,108)
Salmon School Project	1,038	(1,038)	-
Bibury Riffle Design	2,499	(8,955)	(6,456)
CHK Foundation	10,000	-	10,000
	<u>44,649</u>	<u>(94,432)</u>	<u>(49,783)</u>
TOTAL FUNDS	<u><u>47,282</u></u>	<u><u>(109,757)</u></u>	<u><u>(62,475)</u></u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	37,400	(6,805)	-	30,595
Restricted funds				
Evenlode Projects	18,000	-	-	18,000
Windrush Recovery Project	59,699	(36,278)	-	23,421
CAPS Fund	22,000	-	(22,000)	-
Windrush Catchment Partnership	7,500	5,880	22,000	35,380
Brian Woolf Trust	-	3,680	-	3,680
Upper Coln Restoration Project	-	29,469	-	29,469
	<u>107,199</u>	<u>2,751</u>	<u>-</u>	<u>109,950</u>
TOTAL FUNDS	<u><u>144,599</u></u>	<u><u>(4,054)</u></u>	<u><u>-</u></u>	<u><u>140,545</u></u>

COTSWOLDS RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,289	(11,094)	(6,805)
Restricted funds			
Windrush Recovery Project	-	(36,278)	(36,278)
Windrush Catchment Partnership	7,500	(1,620)	5,880
Brian Woolf Trust	9,000	(5,320)	3,680
Upper Coln Restoration Project	31,344	(1,875)	29,469
	47,844	(45,093)	2,751
TOTAL FUNDS	52,133	(56,187)	(4,054)

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

10. RESTRICTED FUNDS

The charity's restricted funds relate to the following activities:

Evenlode Projects

Environment Agency funding to deliver two habitat improvement projects on the Evenlode.

Windrush Recovery Project

Thames Water funded project to highlight and develop a series of restoration projects.

Windrush Catchment Partnership

Environment Agency funding for the Trust to host and grow the catchment partnership.

CHK Foundation

Funding to go towards the Trust's core costs.

Brian Woolf Trust

Funding to go towards the Trust's core costs.

Upper Coln Restoration Project

A project funded by individuals focusing on improving the water quality on the River Coln.

Salmon School Project

Funding from the Thames River Trust to deliver educational output at a local school.

Bibury Riffle Fund

Project on the River Coln at Bibury funded by a grant from the Environment Agency Water Environment Improvement Fund to design wetland and river habitat enhancements.

COTSWOLDS RIVERS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,856	26,650
Gift aid	1,011	4,994
	14,867	31,644
Investment income		
Deposit account interest	337	221
Charitable activities		
Grants	32,078	20,268
Total incoming resources	47,282	52,133
EXPENDITURE		
Charitable activities		
Wages	48,240	38,546
Pensions	600	600
River Fly Workshop costs	268	1,874
Seminar room hire and costs	62	766
Travel expenses	1,236	5,584
Clothing and equipment	-	55
Upper Coln Restoration Project	22,500	1,875
Bibury Riffle Fund	7,270	-
Windrush Catchment Modelling	18,360	-
Windrush Recovery Project	672	-
	99,208	49,300
Support costs		
Governance costs		
Insurance	70	96
Telephone	106	101
Postage and stationery	27	420
Sundries	1,378	613
Accountancy fees	7,285	4,282
Legal and professional fees	341	-
Rivers Trust membership	393	260
Website maintenance	844	1,115
Advertising	105	-
	10,549	6,887
Total resources expended	109,757	56,187
Net expenditure	(62,475)	(4,054)

This page does not form part of the statutory financial statements

COTSWOLDS RIVERS TRUST

England & Wales - Charity number 1150357

Accounts

REGISTERED COMPANY NUMBER: 07568224 (England and Wales)
REGISTERED CHARITY NUMBER: 1150357

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
COTSWOLDS RIVERS TRUST**

**Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL**

COTSWOLDS RIVERS TRUST

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	Page
Reference and Administrative Details	1
Report of the Trustees	2
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COTSWOLDS RIVERS TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	Mr A R W Bostock Mr T J Cramphorn Dr R M Knowles Mr S V Payne Mr A P Smith Mr C D Whittles Mr A M Harvey (appointed 1.6.24) Mr G J Chalk (appointed 1.2.24)
REGISTERED OFFICE	Coombe Nr Ashbury Northlew Okehampton Devon EX20 3PF
REGISTERED COMPANY NUMBER	07568224 (England and Wales)
REGISTERED CHARITY NUMBER	1150357
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants Eden House Two Rivers Business Park Witney Oxfordshire OX28 4BL

COTSWOLDS RIVERS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trust's objectives are to conserve, protect, rehabilitate and improve the Thames tributaries rising within the Cotswolds area of outstanding natural beauty. There has been no change in these during the year. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Funds have been secured for specific projects in the Evenlode and Windrush catchments and staff have been engaged to deliver these objectives.

FINANCIAL REVIEW

Financial review

During the year the charity's total income amounted to £52,133 (2023: £114,267) and expenditure was £56,187 (2023: £28,722). At 31 March 2024, total funds stood at £140,545 (2023: £144,599), made up of unrestricted funds of £30,595 (2023: £37,400) and restricted funds of £109,950 (2023: £107,199).

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

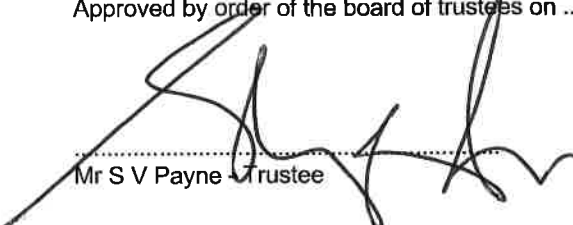
Governing document

The trust is a company limited by guarantee and registered as a charity under the Charities Act 2011. The company is governed by its Memorandum and Articles of Association. The trust was incorporated as a company on 17 March 2011 and registered by the Charities Commission on 7 January 2013.

Organisational structure

The trustees, who are also the directors for the purpose of company law, and who served during the year are listed on the title page. None of the trustees has any beneficial interest in the company. All the trustees are members of the company.

Approved by order of the board of trustees on 18th September 2024 and signed on its behalf by:


.....
Mr S V Payne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COTSWOLDS RIVERS TRUST**

Independent examiner's report to the trustees of Cotswolds Rivers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton BSc FCA

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

Date:18/09/2024.....

COTSWOLDS RIVERS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		300	31,344	31,644	-
Charitable activities					
Charitable activities		3,768	16,500	20,268	114,227
Investment income	2	221	-	221	40
Total		<u>4,289</u>	<u>47,844</u>	<u>52,133</u>	<u>114,267</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		4,529	44,771	49,300	26,132
Other		6,565	322	6,887	2,590
Total		<u>11,094</u>	<u>45,093</u>	<u>56,187</u>	<u>28,722</u>
NET INCOME/(EXPENDITURE)		(6,805)	2,751	(4,054)	85,545
RECONCILIATION OF FUNDS					
Total funds brought forward		37,400	107,199	144,599	59,054
TOTAL FUNDS CARRIED FORWARD		<u><u>30,595</u></u>	<u><u>109,950</u></u>	<u><u>140,545</u></u>	<u><u>144,599</u></u>

The notes form part of these financial statements

COTSWOLDS RIVERS TRUST

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Debtors	5	-	4,994	4,994	-
Cash at bank		35,205	107,549	142,754	145,800
		<u>35,205</u>	<u>112,543</u>	<u>147,748</u>	<u>145,800</u>
CREDITORS					
Amounts falling due within one year	6	(4,610)	(2,593)	(7,203)	(1,201)
		<u>30,595</u>	<u>109,950</u>	<u>140,545</u>	<u>144,599</u>
NET CURRENT ASSETS					
		<u>30,595</u>	<u>109,950</u>	<u>140,545</u>	<u>144,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>30,595</u>	<u>109,950</u>	<u>140,545</u>	<u>144,599</u>
NET ASSETS					
		<u>30,595</u>	<u>109,950</u>	<u>140,545</u>	<u>144,599</u>
FUNDS					
	7				
Unrestricted funds				30,595	37,400
Restricted funds				109,950	107,199
				<u>140,545</u>	<u>144,599</u>
TOTAL FUNDS					
				<u>140,545</u>	<u>144,599</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

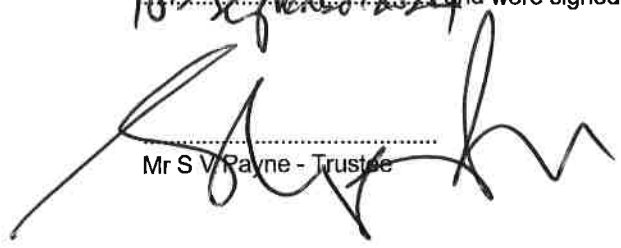
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th September 2024 and were signed on its behalf by:

.....

 Mr S V Payne - Trustee

The notes form part of these financial statements

COTSWOLDS RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	221	40

COTSWOLDS RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.24	31.3.23
	£	£
Trustees' salaries	-	9,333
	<u> </u>	<u> </u>

Trustees' expenses

During the year three trustees received reimbursement of expenses totalling £2,107 (2023: £2,089 to three trustees).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	4,727	109,500	114,227
Investment income	40	-	40
Total	<u>4,767</u>	<u>109,500</u>	<u>114,267</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	1,281	24,851	26,132
Other	2,590	-	2,590
Total	<u>3,871</u>	<u>24,851</u>	<u>28,722</u>
NET INCOME	896	84,649	85,545
RECONCILIATION OF FUNDS			
Total funds brought forward	36,504	22,550	59,054
TOTAL FUNDS CARRIED FORWARD	<u>37,400</u>	<u>107,199</u>	<u>144,599</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	4,994	-
	<u> </u>	<u> </u>

COTSWOLDS RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.3.24	31.3.23	
		£	£	
Accrued expenses		7,203	1,201	
		<u> </u>	<u> </u>	
 7. MOVEMENT IN FUNDS				
	At 1.4.23	Net movement	Transfers	At
	£	in funds	between	31.3.24
		£	funds	£
			£	
Unrestricted funds				
General fund	37,400	(6,805)	-	30,595
Restricted funds				
Evenlode Projects	18,000	-	-	18,000
Windrush Recovery Project	59,699	(36,278)	-	23,421
CAPS Fund	22,000	-	(22,000)	-
Windrush Catchment Partnership	7,500	5,880	22,000	35,380
Brian Woolf Trust	-	3,680	-	3,680
Upper Coln Restoration Group	-	29,469	-	29,469
	<u>107,199</u>	<u>2,751</u>	<u>-</u>	<u>109,950</u>
TOTAL FUNDS	<u>144,599</u>	<u>(4,054)</u>	<u>-</u>	<u>140,545</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	4,289	(11,094)	(6,805)
Restricted funds			
Windrush Recovery Project	-	(36,278)	(36,278)
Windrush Catchment Partnership	7,500	(1,620)	5,880
Brian Woolf Trust	9,000	(5,320)	3,680
Upper Coln Restoration Group	31,344	(1,875)	29,469
	<u>47,844</u>	<u>(45,093)</u>	<u>2,751</u>
TOTAL FUNDS	<u>52,133</u>	<u>(56,187)</u>	<u>(4,054)</u>

COTSWOLDS RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	36,504	896	37,400
Restricted funds			
Rivers, Wetlands and Community Days	4,550	(4,550)	-
Evenlode Projects	18,000	-	18,000
Windrush Recovery Project	-	59,699	59,699
CAPS Fund	-	22,000	22,000
Windrush Catchment Partnership	-	7,500	7,500
	<u>22,550</u>	<u>84,649</u>	<u>107,199</u>
TOTAL FUNDS	<u>59,054</u>	<u>85,545</u>	<u>144,599</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,767	(3,871)	896
Restricted funds			
Rivers, Wetlands and Community Days	-	(4,550)	(4,550)
Windrush Recovery Project	80,000	(20,301)	59,699
CAPS Fund	22,000	-	22,000
Windrush Catchment Partnership	7,500	-	7,500
	<u>109,500</u>	<u>(24,851)</u>	<u>84,649</u>
TOTAL FUNDS	<u>114,267</u>	<u>(28,722)</u>	<u>85,545</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

COTSWOLDS RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. RESTRICTED FUNDS

The charity's restricted funds relate to the following activities:

Rivers, Wetlands and Community Days

Funding received from the Wild Trout Trust to deliver riverfly workshops and a project conference.

Evenlode Projects

Environment Agency funding to deliver three projects in the Evenlode catchment

Windrush Recovery Project

Thames Water funding to employ staff to deliver specific objectives in the Windrush catchment.

Windrush Catchment Partnership

Environment Agency and Thames Water funding for the charity to take over the hosting role of the Windrush Catchment Project.

Brian Woolf Trust

Grant funding from the Trust for the charity's activities.

Upper Coln Restoration Group

A project funded by donations focusing on improving water quality in the River Coln.

COTSWOLDS RIVERS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	26,650	-
Gift aid	4,994	-
	31,644	-
Investment income		
Deposit account interest	221	40
Charitable activities		
Grants	20,268	114,227
Total incoming resources	52,133	114,267
EXPENDITURE		
Charitable activities		
Trustees' salaries	-	9,333
Wages	38,546	6,642
Pensions	600	-
Sundries	-	180
River Fly Workshop costs	1,874	2,022
Seminar room hire and costs	766	2,830
Travel expenses	5,584	2,794
Equipment	-	2,189
Protective clothing	55	142
Upper Coln Restoration Project	1,875	-
	49,300	26,132
Support costs		
Governance costs		
Trustees' expenses	-	423
Insurance	96	96
Telephone	101	-
Postage and stationery	420	-
Sundries	613	26
Accountancy fees	4,282	1,200
Rivers Trust membership	260	100
Website maintenance	1,115	740
Bank charges	-	5
	6,887	2,590
Total resources expended	56,187	28,722
Net (expenditure)/income	(4,054)	85,545

This page does not form part of the statutory financial statements

COTSWOLDS RIVERS TRUST

England & Wales - Charity number 1150357

Accounts

REGISTERED COMPANY NUMBER: 07568224 (England and Wales)
REGISTERED CHARITY NUMBER: 1150357

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
COTSWOLDS RIVERS TRUST**

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

COTSWOLDS RIVERS TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

COTSWOLDS RIVERS TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES	Mr A R W Bostock Ms D M Campbell Mr T J Cramphorn Dr R M Knowles Mr S V Payne Mr A P Smith Mr C D Whittles
REGISTERED OFFICE	Coombe Nr Ashbury Northlew Okehampton Devon EX20 3PF
REGISTERED COMPANY NUMBER	07568224 (England and Wales)
REGISTERED CHARITY NUMBER	1150357
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants 6 Langdale Court Witney Oxfordshire OX28 6FG

COTSWOLDS RIVERS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trust's objectives are to conserve, protect, rehabilitate and improve the Thames tributaries rising within the Cotswolds area of outstanding natural beauty. There has been no change in these during the year. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Funds have been secured for specific projects in the Evenlode and Windrush catchments and staff have been engaged to deliver these objectives.

FINANCIAL REVIEW

Financial review

The trust made no donations but paid administrative costs during the year under review.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a company limited by guarantee and registered as a charity under the Charities Act 2011. The company is governed by its Memorandum and Articles of Association. The trust was incorporated as a company on 17 March 2011 and registered by the Charities Commission on 7 January 2013.

Organisational structure

The trustees, who are also the directors for the purpose of company law, and who served during the year are listed on the title page. None of the trustees has any beneficial interest in the company. All the trustees are members of the company.

Approved by order of the board of trustees on 21 December 2023 and signed on its behalf by:



Mr S V Payne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COTSWOLDS RIVERS TRUST**

Independent examiner's report to the trustees of Cotswolds Rivers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton BSc FCA

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

21 December 2023

COTSWOLDS RIVERS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	300
Charitable activities					
Charitable activities		4,727	109,500	114,227	7,282
Investment income	2	40	-	40	2
Total		<u>4,767</u>	<u>109,500</u>	<u>114,267</u>	<u>7,584</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		1,281	24,851	26,132	2,053
Other		2,590	-	2,590	700
Total		<u>3,871</u>	<u>24,851</u>	<u>28,722</u>	<u>2,753</u>
NET INCOME		896	84,649	85,545	4,831
RECONCILIATION OF FUNDS					
Total funds brought forward		36,504	22,550	59,054	54,223
TOTAL FUNDS CARRIED FORWARD		<u><u>37,400</u></u>	<u><u>107,199</u></u>	<u><u>144,599</u></u>	<u><u>59,054</u></u>

The notes form part of these financial statements

COTSWOLDS RIVERS TRUST

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Cash at bank		38,600	107,199	145,799	59,054
CREDITORS					
Amounts falling due within one year	5	(1,200)	-	(1,200)	-
NET CURRENT ASSETS		<u>37,400</u>	<u>107,199</u>	<u>144,599</u>	<u>59,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,400</u>	<u>107,199</u>	<u>144,599</u>	<u>59,054</u>
NET ASSETS		<u><u>37,400</u></u>	<u><u>107,199</u></u>	<u><u>144,599</u></u>	<u><u>59,054</u></u>
FUNDS	6				
Unrestricted funds				37,400	36,504
Restricted funds				107,199	22,550
TOTAL FUNDS				<u><u>144,599</u></u>	<u><u>59,054</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2023 and were signed on its behalf by:



Mr S V Payne - Trustee

COTSWOLDS RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	40	2
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.23	31.3.22
	£	£
Trustees' salaries	9,333	-
	<u> </u>	<u> </u>

COTSWOLDS RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year three trustees received reimbursed travel expenses totalling £2,089 (2022: £nil).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	300	-	300
Charitable activities			
Charitable activities	2,732	4,550	7,282
Investment income	2	-	2
Total	3,034	4,550	7,584
EXPENDITURE ON			
Charitable activities			
Charitable activities	2,053	-	2,053
Other	700	-	700
Total	2,753	-	2,753
NET INCOME	281	4,550	4,831
RECONCILIATION OF FUNDS			
Total funds brought forward	36,223	18,000	54,223
TOTAL FUNDS CARRIED FORWARD	36,504	22,550	59,054

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accrued expenses	1,200	-
	1,200	-

COTSWOLDS RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	36,504	896	37,400
Restricted funds			
Rivers, Wetlands and Community Days	4,550	(4,550)	-
Evenlode Projects	18,000	-	18,000
Windrush Recovery Project	-	59,699	59,699
CAPS Fund	-	22,000	22,000
Windrush Catchment Partnership	-	7,500	7,500
	<u>22,550</u>	<u>84,649</u>	<u>107,199</u>
TOTAL FUNDS	<u>59,054</u>	<u>85,545</u>	<u>144,599</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,767	(3,871)	896
Restricted funds			
Rivers, Wetlands and Community Days	-	(4,550)	(4,550)
Windrush Recovery Project	80,000	(20,301)	59,699
CAPS Fund	22,000	-	22,000
Windrush Catchment Partnership	7,500	-	7,500
	<u>109,500</u>	<u>(24,851)</u>	<u>84,649</u>
TOTAL FUNDS	<u>114,267</u>	<u>(28,722)</u>	<u>85,545</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	36,223	281	36,504
Restricted funds			
Rivers, Wetlands and Community Days	-	4,550	4,550
Evenlode Projects	18,000	-	18,000
	<u>18,000</u>	<u>4,550</u>	<u>22,550</u>
TOTAL FUNDS	<u>54,223</u>	<u>4,831</u>	<u>59,054</u>

COTSWOLDS RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,034	(2,753)	281
Restricted funds			
Rivers, Wetlands and Community Days	4,550	-	4,550
TOTAL FUNDS	<u>7,584</u>	<u>(2,753)</u>	<u>4,831</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

8. RESTRICTED FUNDS

The charity's restricted funds relate to the following activities:

Rivers, Wetlands and Community Days

Funding received from the Wild Trout Trust to deliver riverfly workshops and a project conference.

Evenlode Projects

Environment Agency funding to deliver three projects in the Evenlode catchment which will be completed in summer 2024.

Windrush Recovery Project

Thames Water funding to employ staff to deliver specific objectives in the Windrush catchment.

CAPS Fund

This represents the charity's share of Thames Water funding for expansion of the charity's activities in the Windrush catchment.

Windrush Catchment Partnership

Environment Agency funding for the charity to take over the hosting role of the Windrush Catchment Project

COTSWOLDS RIVERS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	300
Investment income		
Deposit account interest	40	2
Charitable activities		
River Fly Workshop income	-	2,732
Grants	114,227	4,550
	<hr/>	<hr/>
	114,227	7,282
	<hr/>	<hr/>
Total incoming resources	114,267	7,584
 EXPENDITURE		
Charitable activities		
Trustees' salaries	9,333	-
Wages	6,642	-
Sundries	180	-
River Fly Workshop costs	2,022	2,053
Seminar room hire and costs	2,830	-
Travel expenses	1,128	-
Trustees' expenses	1,666	-
Equipment	2,189	-
Protective clothing	142	-
	<hr/>	<hr/>
	26,132	2,053
 Support costs		
Governance costs		
Trustees' expenses	423	-
Insurance	96	192
Sundries	26	13
Accountancy fees	1,200	-
Rivers Trust membership	100	100
Website maintenance	740	266
Advertising	-	129
Bank charges	5	-
	<hr/>	<hr/>
	2,590	700
	<hr/>	<hr/>
Total resources expended	28,722	2,753
	<hr/>	<hr/>
Net income	<u>85,545</u>	<u>4,831</u>

This page does not form part of the statutory financial statements