



**Apostolic Faith Mission IM (UK) Leicester Assembly
(Jubilee Assembly)**

Registered Charity Number: 1150356

Annual Report and Financial Statements

31 March 2023

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Registered Charity Number: 1150356

Trustees and Professional Advisors

Principal Office

7 A Cumberland Street
Leicester
LE1 4QS
Leicestershire

Trustees

Mr Cleto Mudhefi
Mrs Vimbikayi Noveletta Matinyarare
Mr Berthwell Mukwaira
Ms Lillian Nyatsambo

Bankers

HSBC
2-6 Gallow Tree Gate
Leicester
LE1 1DA
Leicestershire

Independent Examiners

Notion Accountancy Ltd
23 Lilleshall Road
Birmingham
B26 2QN

Introduction

Leicester Jubilee continues to grow; we have had some saints joining us from other countries particularly due to care worker visa. The church continues to welcome new members.

Governing documents

The Charity was established by a Trust deed on 7th January 2013

Charitable objects

- The advancement of the word of God according to the Holy Scriptures as contained in our Confession of Faith
- Supporting the bereaved through donations we continue to make each time one of us loose a loved one.
- The furtherance of such other purposes as are exclusively charitable under the laws of England and Wales as the leadership from time to time determine.

Safeguarding

We understand safeguarding to be an integral part of the life and ministry of our Church. The care and protection of children, young people and vulnerable adults visiting and participating in Church activities is important to us, everyone who participates in the life of the church has a role to play in promoting a safer AFM church for all.

Social Media

We have a presence on social media through our Facebook Wednesday and Sunday services. We are hoping face to face cell group meetings will resume to encourage church fellowship and growth through opportunities to share the word of God.

Future Plans:

- The church is praying for and has a desire to have a suitable own place of worship at the convenient time. The trustees continue to work with management board and all stakeholders to raise enough funds for the place of worship.
- To continue conducting pastoral work including visiting the sick and the bereaved
- Teaching Christianity through sermons, bible study and home groups
- Teaching the youth Christian ethos and equipping them with the Word of God
- Promoting the whole mission of the church through activities for the youth, ladies' services, couples and children's ministry and other groups
- Supporting other charities in the UK and overseas Trustees will work hand in hand with church board to ensure fund raising, planning, and acquiring a place is achieved with minimum risks identified and addressed promptly.

All objects and purposes remain exclusively charitable under the laws of The Charities Commission in England and Wales in line with our confession faith and our Constitution.

Trustees

Elder (Mr) Cleto Mudhefi

Deaconess (Mrs) Vimbikayi Noveletta Matinyarare

Deacon (Mr) Berthwell Mukwaira

Ms Lillian Nyatsambo

Signed on behalf of the Charity's Trustees

Signature:



Full Name:

Cleto Mudhefi

Position: On
behalf of Trustees

Date: 22/08/2023

Independent Examiner's Report

The Management and Board of Trustees of Apostolic Faith Mission IM UK Leicester Assembly, who are registered as a charity, appointed me to independently examine their trustees' report, financial reports and the accompanying notes.

Responsibilities of Management and Board of Trustees

- To safeguard the Charity's assets and in particular to ensure that the Financial Reports are free from material misstatements due to fraud.
- To keep adequate financial records and to ensure that the published reports are based on these records.
- To ensure that the published reports are true and fair.
- Consider their charity to qualify for an independent examination in terms of Part 8 and sections 145 and 152 of the Charities Act of 2011.

My Responsibility

To carry out procedures such as analytical reviews, comparing the published reports to the financial records kept by the charity and enquiring from those tasked with the governance of the charity any matters that need clarity.

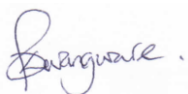
I also considered the disclosures of material facts in the financial reports and the going concern of the charity.

The nature and extent of my examination did not provide appropriate and adequate audit evidence and therefore no audit opinion is provided in this report.

Independent Examiner's statement

In the course of my examination, no matters came to my attention which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act
- the preparation of accounts which accord with the accounting records and comply with the accounting requirements of the act have not been met.
- to which in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



14/06/2022

Ranganai Kwangware FCCA BA(Hon) Acc
On Behalf of
Notion Accountancy Ltd

Apostolic Faith Mission IM (UK) Leicester Assembly
Statement of Financial Statement
For the year ended 31 March 2023

	Notes	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Incoming resources					
Incoming resources from generated funds					
voluntary income	2	105,130	3,750	108,880	76,239
Activities for generating funds	3	-	-	-	-
other incoming resources	4	-	-	-	10,643
Total incoming resources		105,130	3,750	108,880	86,882
Resources expended					
Charitable activities					
Church running costs	5	6,942		6,942	6,387
Spiritual leadership costs	6	54,466		54,466	45,135
Community building	7	18,014		18,014	4,423
Other costs	8	90		90	4,224
Governance costs	9	970		970	1,525
Total resources expended		80,482	-	80,482	61,694
Net (Outgoing)/Incoming Resources funds Before transfers		24,648	3,750	28,398	25,188
Transfers					
Gross transfers between funds		-		-	-
Net movement in funds		24,648	3,750	28,398	25,226
Reconciliation of Funds:					
Total funds brought forward		87,183	123,953	211,136	185,910
Total funds carried forward		111,831	127,703	239,534	211,136

Apostolic Faith Mission IM (UK) Leicester Assembly

Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10		
Instruments		4,398	-
Office Equipment		4,757	4,393
		9,156	4,393
Current assets			
Debtors	11	20,511	47,906
Cash in hand and at bank	12	226,760	175,921
		247,271	223,827
Creditors: amounts falling due within one year	13	16,893	17,083
Net current assets		230,378	206,744
Total assets less current liabilities		239,534	211,136
Net assets		239,534	211,136
Total charity funds			
Unrestricted funds		111,831	86,123
Restricted funds		127,703	125,013
		239,534	211,136

For the year ended 31 March 2023 the charity was entitled to exemption from audit under Sec 477 of the Companies Act 2006 relating to small companies.

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Sec 476.*
- The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of Accounts. These Accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies regime.*

The financial statements were approved and authorised for distribution by the Board on 22/08/2023

and signed on its behalf by Chairman Cleto Mudhefi Signature



Apostolic Faith Mission IM (UK) Leicester Assembly

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023

1. ACCOUNTING POLICIES

The principal accounting policies, all of which have applied consistently throughout the year, are set out below.

1a. Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on March 2018
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1b. Going Concern

Apostolic faith Mission IM(UK) Leicester Assembly is still in operation as a going concern

1c. Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

1d. Incoming resources

Voluntary income, including donations, gifts and legacies and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis,

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

1e. Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services supplied.

Other grant payments costs of generating funds are those costs incurred in attracting voluntary income, and

those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating office property costs by floor areas, management, and human resources costs by the number of staff, and finance and IT costs by work done.

1f. [Donated Goods and volunteer and other donated services.](#)

Donated goods are recognised in different ways dependent on how they are used by the charity;

a. Those donated for resale produce income in the trading venture when they are disposed of.

b. Those donated for onward transmission to beneficiaries (chiefly clothing, food and medical supplies) are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

The charity has not received any goods for use by the charity itself. The value of services provided by volunteers are not incorporated into these financial statements. Where services are provided to the charity as a donation that would normally be purchased from our suppliers this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

1g. [Tangible fixed assets and depreciation](#)

Tangible assets are stated at cost and depreciated over their useful economic lives at the following rates:

Fixture and fittings	4 years
Equipment	5 years
Computers	3-4 years

Apostolic Faith Mission IM (UK) Leicester Assembly

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
2. Voluntary income				
Donations	16,489	3,750	20,239	13,960
Love offering	18,214		18,214	7,254
Gift Aid Estimate	21,000		21,000	15,248
Subscriptions	745		745	10
Tithes	47,352		47,352	39,767
High Tea	1,030		1,030	-
Ladies Retreat	300		300	-
	105,130	3,750	108,880	76,239
4. Other Income				
Other income - Profit on Disposal	-		-	216
Furlough Grant	-		-	9,427
Youth Grant	-	-	-	1,000
	-	-	-	10,643
5. Church running costs				
Rent church lease	3,710		3,710	1,523
Utility costs	186		186	3,488
Premises insurance	617		617	627
Bank Charges	913		913	381
Depreciation of Office Equipment	529		529	368
Depreciation of Instruments	987		987	-
	6,942	-	6,942	6,387
6. Spiritual leadership costs				
Pastor Salaries	35,352		35,352	35,352
National Insurance	3,114		3,114	3,658
Pension Cost Employer	1,768		1,768	1,283
Conference Costs	354		354	-
Personage Allowance	9,900		9,900	2,467
Honorariums	3,978		3,978	2,375
	54,466	-	54,466	45,135

Apostolic Faith Mission IM (UK) Leicester Assembly

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Unrestricted
	£			£
7. Community Building				
Holy Communion/Baptism	52	-	52	35
Board meeting expenses	331	-	331	180
Conference costs - National & Regional	1,550	-	1,550	-
Hospitality	3,400	-	3,400	63
Subscriptions	200	-	200	-
Regional and National Contributions	3,935	-	3,935	2,899
International Donation	-	-	-	404
Praise & Worship	375	-	375	-
House Keeping	60	-	60	-
High Tea	1,657	-	1,657	-
Travel and Subsistence	728	-	728	-
Donations - Social Welfare	5,294	-	5,294	333
Printing and Stationery	432	-	432	509
	18,014	-	18,014	4,423
8. Other Costs				
Donations	90	-	90	4,224
	90	-	90	4,224
9. Governance Costs				
Independent Examination	150	-	150	150
Software	120	-	120	275
Legal and professional fees	-	-	-	500
Accountancy Fees	700	-	700	600
	970	-	970	1,525

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023**

10. Tangible Assets

	Plant & Equipment	IT & Musical Instruments	Fixtures and fittings
Cost:			
at 1 April 2022	8,436	13,686	5,555
Additions	893	5,385	-
Disposals	-	-	-
at 31 March 2023	9,329	19,071	5,555
Depreciation:			
at 1 April 2022	4,043	13,686	5,555
Charge	529	987	-
Disposals	-	-	-
at 31 March 2023	4,572	14,673	5,555
Net book value:	4,757	4,398	-

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023**

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Unrestricted
	£	£	£	£
11. Debtors				
Gift Aid	20,511	-	20,511	47,908
Other debtors	-	-	-	-
	20,511	-	20,511	47,908

12. Cash in hand and at bank				
Cash at bank - Main Church	96,353		96,353	39,407
Cash at bank - Building Fund	-	127,671	127,671	123,953
Cash at bank - Ladies	2,129		2,129	2,876
Cash at bank - Youth	607	-	607	10,287
	99,089	127,671	226,760	176,523

Restricted cash at bank is funds raised for property investment £127,671.00, (2022 - £123,953.00)

Movement in cash at bank is due to Gift Aid claim for past 3 years totalling £48,431.00 being received in current year.

13. Creditors: amounts falling due within one year

Trade creditors	750	-	750	750
Pension	8,754		6,986	5,219
PAYE & NI	7,006		3,893	11,754
Salaries Control	383		383	640
	16,894	-	16,894	18,363