



**Apostolic Faith Mission IM (UK) Leicester Assembly
(Jubilee Assembly)**

Registered Charity Number: 1150356

Annual Report and Financial Statements

31 March 2022

APOSTOLIC FAITH MISSION (IM) UK LEICESTER ASSEMBLY

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Registered Charity Number: 1150356

Trustees and Professional Advisors

Principal Office

7 A Cumberland Street
Leicester
LE1 4QS
Leicestershire

Trustees

Mr Cleto Mudhefi
Mrs Vimbikayi Noveletta Matinyarare
Mr Berthwell Mukwaira
Ms Lillian Nyatsambo

Bankers

HSBC
2-6 Gallow Tree Gate
Leicester
LE1 1DA
Leicestershire

Independent Examiners

Notion Accountancy Ltd
23 Lilleshall Road
Birmingham
B26 2QN

Introduction

We sometimes think that being a church small in number is a disadvantage but over the last unusual year we can see that there are also advantages. For instance, we have been able to keep in contact with each other easily by what's app messages, Zoom, etc to make sure that we were conducted our services through the lockdowns and restrictions. For some and most of us, it has been an extremely tough time and we thank God for the love and care shown each other. Because we are fairly small in number, we were able to worship together safely after Government announced 'Freedom Day' from Covid 19 in July 2021 when many larger churches couldn't because they weren't able to accommodate their whole congregation whilst complying with social distancing requirements.

Many churches have had to devise a system where members took it in turns to come, perhaps once every three weeks, or had to book a place in advance or rely solely on electronic devices for their worship. We haven't had to do this, and it has been a blessing to be able to meet again face to face. And the Lord has blessed us since with new members and now that restrictions are easing it's a delight to welcome back everyone.

Despite the Covid restrictions we have continued to meet as a church. Although Covid restrictions have curtailed some of our activities such as cell group meetings, together we have been able to maintain the life of the church. As things continue to open again after the restrictions and we look to the future we continue to seek what God wants us to do and be as a Christian presence and witness in Leicester and Leicestershire.

Governing documents

The Charity was established by a Trust deed on 7th January 2013

Charitable objects

- The advancement of the word of God according to the Holy Scriptures as contained in our Confession of Faith
- Supporting the bereaved through donations we continue to make each time one of us loose a loved one.
- The furtherance of such other purposes as are exclusively charitable under the laws of England and Wales as the leadership from time to time determine.

Safeguarding

We understand safeguarding to be an integral part of the life and ministry of our Church. The care and protection of children, young people and vulnerable adults visiting and participating in Church activities is important to us, everyone who participates in the life of the church has a role to play in promoting a safer AFM church for all.

Social Media

We have a presence on social media through our Facebook Wednesday and Sunday services. We are hoping face to face cell group meetings will resume to encourage church fellowship and growth through opportunities to share the word of God.

Future Plans:

- The church is praying for and has a desire to have a suitable own place of worship at the convenient time. The trustees continue to work with management board and all stakeholders to raise enough funds for the place of worship.
- To continue conducting pastoral work including visiting the sick and the bereaved
- Teaching Christianity through sermons, bible study and home groups
- Teaching the youth Christian ethos and equipping them with the Word of God
- Promoting the whole mission of the church through activities for the youth, ladies' services, couples and children's ministry and other groups
- Supporting other charities in the UK and overseas

Trustees will work hand in hand with church board to ensure fund raising, planning, and acquiring a place is achieved with minimum risks-identified and addressed promptly.

All objects and purposes remain exclusively charitable under the laws of The Charities Commission in England and Wales in line with our confession faith and our constitution

Trustees

Elder (Mr) Cleto Mudhefi
Deaconess (Mrs) Vimbikayi Noveletta Matinyarare
Deacon (Mr) Berthwell Mukwaira
Ms Lillian Nyatsambo

Signed on behalf of the Charity's Trustees

Signature:



Full Name:

Cleto Mudhefi

Position: On
behalf of Trustees

Date: 12/06/2022

Independent Examiner's Report

The Management and Board of Trustees of Apostolic Faith Mission IM UK Leicester Assembly who are registered as a charity, appointed me to independently examine their trustees' report, financial reports and the accompanying notes.

Responsibilities of Management and Board of Trustees

- To safeguard the Charity's assets and in particular to ensure that the Financial Reports are free from material misstatements due to fraud.
- To keep adequate financial records and to ensure that the published reports are based on these records.
- To ensure that the published reports are true and fair.
- Consider their charity to qualify for an independent examination in terms of Part 8 and sections 145 and 152 of the Charities Act of 2011.

My Responsibility

To carry out procedures such as analytical reviews, comparing the published reports to the financial records kept by the charity and enquiring from those tasked with the governance of the charity any matters that need clarity.

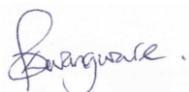
I also considered the disclosures of material facts in the financial reports and the going concern of the charity.

The nature and extent of my examination did not provide appropriate and adequate audit evidence and therefore no audit opinion is provided in this report.

Independent Examiner's statement

In the course of my examination, no matters came to my attention which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act
- the preparation of accounts which accord with the accounting records and comply with the accounting requirements of the act have not been met.
- to which in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



08/06/2022

Ranganai Kwangware FCCA BA(Hon) Acc
On Behalf of
Notion Accountancy Ltd

Apostolic Faith Mission IM (UK) Leicester Assembly
Statement of Financial Statement
For the year ended 31 March 2022

	Notes	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Incoming resources					
Incoming resources from generated funds					
voluntary income	2	69,439	6,800	76,239	75,724
Activities for generating funds	3	-	-	-	-
other incoming resources	4	9,643	1,000	10,643	37,383
Total incoming resources		79,082	7,800	86,882	113,107
Resources expended					
Charitable activities					
Church running costs	5	6,947		6,947	1,613
Spiritual leadership costs	6	44,495		44,495	42,203
Community building	7	4,132		4,132	2,029
Other costs	8	4,557		4,557	10,614
Governance costs	9	1,525		1,525	1,448
Total resources expended		61,656	-	61,656	57,907
Net (Outgoing)/Incoming Resources funds Before transfers		17,426	7,800	25,226	55,200
Transfers					
Gross transfers between funds		-		-	-
Net movement in funds		17,426	7,800	25,226	55,200
Reconciliation of Funds:					
Total funds brought forward		68,697	117,213	185,910	130,710
Total funds carried forward		86,123	125,013	211,136	185,910

Apostolic Faith Mission IM (UK) Leicester Assembly

Balance Sheet as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10		
Fixtures and fittings		-	-
Instruments		-	-
Motor vehicles		-	1,535
Office Equipment		4,393	964
		4,393	2,499
Current assets			
Debtors	11	47,906	32,660
Cash in hand and at bank	12	175,921	162,120
		223,827	194,780
Creditors : amounts falling due within one year	13	17,083	11,369
Net current assets		206,744	183,411
Total assets less current liabilities		211,136	185,910
Net assets		211,136	185,910
Total charity funds			
Unrestricted funds		86,123	68,697
Restricted funds		125,013	117,213
		211,136	185,910

For the year ended 31 March 2022 the charity was entitled to exemption from audit under Sec 477 of the Companies Act 2006 relating to small companies.

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Sec 476.
- The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of Accounts. These Accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies regime.

The financial statements were approved and authorised for distribution by the Board on 12 June 2022

and signed on its behalf by Chairman; Cleto Mudhefi Signature;



Apostolic Faith Mission IM (UK) Leicester Assembly

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

1. ACCOUNTING POLICIES

The principal accounting policies, all of which have applied consistently throughout the year, are set out below.

1a. Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on March 2018
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1b. Going Concern

Apostolic faith Mission IM(UK) Leicester Assembly is still in operation as a going concern

1c. Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

1d. Incoming resources

Voluntary income, including donations, gifts and legacies and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis,

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

1e. Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services supplied.

Other grant payments costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with

constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

1f. [Donated Goods and volunteer and other donated services.](#)

Donated goods are recognised in different ways dependent on how they are used by the charity;

a. Those donated for resale produce income in the trading venture when they are disposed of.

b. Those donated for onward transmission to beneficiaries (chiefly clothing, food and medical supplies) are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

The charity has not received any goods for use by the charity itself. The value of services provided by volunteers is not incorporated into these financial statements. Where services are provided to the charity as a donation that would normally be purchased from our suppliers this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

1g. [Tangible fixed assets and depreciation](#)

Tangible assets are stated at cost and depreciated over their useful economic lives at the following rates:

Fixture and fittings	4 years
Equipment	5 years
Computers	3-4 years

Apostolic Faith Mission IM (UK) Leicester Assembly

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
2. Voluntary Income				
Donations	7,160	6,800	13,960	14,295
Love offering	7,254		7,254	5,075
Gift Aid Estimate	15,248		15,248	14,600
Subscriptions	10		10	285
Tithes	39,767		39,767	41,469
Family Day	-		-	-
High Tea	-		-	-
Ladies Retreat	-		-	-
	69,439	6,800	76,239	75,724
4. Other Income				
Other income - Profit on Disposal	216		216	-
Furlough Grant	9,427		9,427	27,388
Youth Grant	-	1,000	1,000	9,995
	9,643	1,000	10,643	37,383
5. Church Running Costs				
Rent church lease	2,083		2,083	-
Utility costs	3,488		3,488	-
Motor Vehicle Expenses	-		-	861
Premises insurance	627		627	-
Bank Charges	381		381	182
Depreciation of motor vehicles	-		-	511
Depreciation of Office Equipment	368		368	241
	6,947	-	6,947	1,795
6. Spiritual Leadership Costs				
Pastors Salaries	35,352		35,352	35,352
National Insurance	3,658		3,658	3,666
Pension Cost Employer	1,283		1,283	1,061
Personage Allowance	1,827		1,827	1,587
Honorariums	2,375		2,375	537
	44,495	-	44,495	42,203

Apostolic Faith Mission IM (UK) Leicester Assembly

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Unrestricted
	£			£
7. Community Building				
Holy Communion/Baptism	35	-	35	57
Board meeting expenses	180	-	180	150
Conference costs - National & Regional	-	-	-	572
Hospitality	63	-	63	100
Subscriptions	-	-	-	-
Regional and National Contributions	2,899	-	2,899	796
International Donation	404	-	404	-
Printing and Stationery	551	-	551	172
	4,132	-	4,132	2,029
8. Other Costs				
Donations	4,557	-	4,557	10,614
	4,557	-	4,557	10,614
9. Governance Costs				
Independent Examination	150	-	150	150
Software	275	-	275	698
Legal and professional fees	500	-	500	-
Accountancy Fees	600	-	600	600
	1,525	-	1,525	1,448

Apostolic Faith Mission IM (UK) Leicester Assembly

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

10. Tangible Assets

	Plant & Equipment	Motor Vehicles	IT & Musical Instruments	Fixtures and fittings
Cost:				
at 1 April 2021	4,639	2,557	13,686	5,555
Additions	3,797	-	-	-
Disposals	-	-	-	-
at 31 March 2022	8,436	-	13,686	5,555
Depreciation:				
at 1 April 2021	3,675	511	13,686	5,555
Charge	368	511	-	-
Disposals	-	-	-	-
at 31 March 2022	4,043	-	13,686	5,555
Net book value:	4,393	-	-	-

Apostolic Faith Mission IM (UK) Leicester Assembly

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Unrestricted
	£	£	£	£
11. Debtors				
Gift Aid	47,906	-	47,906	32,660
Other debtors	-	-	-	-
	47,906	-	47,906	32,660

12. Cash in hand and at bank				
Cash at bank - Main Church	38,805		38,805	32,389
Cash at bank - Building Fund	-	123,953	123,953	117,213
Cash at bank - Ladies	2,876		2,876	2,076
Cash at bank - Youth	3,906	6,381	10,287	10,242
	45,587	130,334	175,921	161,920

Restricted cash at bank is funds raised for property investment £123,953 (2021 - £117,213)

Restricted cash at bank is Grant received from State Lottery for Youth Activities £6,381 (2021 £9,995)

Included in Youth Balance is a Grant received from Arnold Clarke for £1,000.00 in 2022

13. Creditors : amounts falling due within one year

Trade creditors	750	-	750	750
Pension	11,754		11,754	2,169
PAYE & NI	5,219		5,219	8,147
Salaries Control	- 640	-	640	302
	17,083	-	17,083	11,367

