

Registered number: 08018942
Charity number: 1150351

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 October 2024

Arundel Castle Cricket Foundation
(A company limited by guarantee)

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Arundel Castle Cricket Foundation
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the year ended 31 October 2024

Trustees	G P Bristowe (appointed 23 March 2018, retired 27 March 2024) A Akram (appointed 4 April 2012) M A Atherton OBE (appointed 8 November 2012, retired 27 March 2024) R W J Bruce (appointed 18 November 2020) H J P Chetwood (appointed 23 March 2018) Mr A W G Deighton (appointed 5 April 2022) Mrs R Foster (appointed 23 March 2022) Mrs A J Jupp (appointed 23 March 2018, retired 27 March 2024) D J Kidd, Chairman (appointed 29 March 2023) R C Mason (appointed 29 March 2023) M G Miliken-Smith (appointed 22 March 2019) Mrs C Nicholls (appointed 18 November 2020) Some trustees were appointed prior to incorporation on 4 April 2012.
Company registered number	08018942
Charity registered number	1150351
Registered office	Arundel Park Off London Road Arundel West Sussex BN18 9LH
Director	T Shutt
Company secretary	T Shutt
President	His Grace The Duke of Norfolk, DL
Accountants	Kreston Reeves LLP Chartered Accountants 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ
Bankers	Natwest Bank 154 The Street Rustington West Sussex BN16 3DA

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report
For the year ended 31 October 2024

The Trustees present their annual report together with the financial statements of the Company for the year 1 November 2023 to 31 October 2024. The Annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

Arundel Castle Cricket Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated November 2012.

It was registered with the Charity Commission on 7 January 2013 (registered number 1150351) as a charity whose purpose is to provide for the education of young people through cricket and cricket instruction at Arundel and elsewhere.

Our governing body is a Board of Directors. The directors are the Trustees of the charity. As at 31 October 2024 there were 9 members.

The Nominations Committee, comprising existing Trustees, selects new Trustees for board approval. The decision on election of new Trustees requires unanimous board approval. As part of their induction all Trustees are given a copy of the Charity Commission's "The Essential Trustee: What You Need to Know" and "Good Governance: A Code for the Voluntary and Community Sector". On appointment, Trustees are briefed by the Chairman on the activities of the Charity, its management and administration. The Board of Trustees holds two formal meetings per annum where Trustees are briefed by members of the staff.

We have evolved our structure over the years to cope with the steady increase in legislation and regulations.

The Finance and Audit committee meets at least twice per annum. It has its own terms of reference and oversees internal financial controls, policies and procedures. The Nominations Committee meets as required. The day to day running of the Foundation is delegated to the Director.

The charity, through its close connections with the Friends of Arundel Castle Cricket Club Limited (FACCC) do share some staff, grounds and facilities costs. A joint strategy group, comprising representatives of both organisations, meets as required to consider matters of mutual interest. The Foundation is mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives.

In addition, a "Charitable Activities" working group was formed in 2020. This group supports the Director and reports into the Board of Trustees with the purpose of ensuring we continue to develop and deliver impactful programmes, aligned to the Charity's objects.

b. Voluntary and staff support

The Trustees acknowledge with gratitude the advice and support given by the President, His Grace The Duke of Norfolk, DL and Henry Fitzalan Howard, Earl of Arundel.

In addition, the staff, coaches and volunteers play a huge part in the overall and ongoing success of the programme.

Arundel Castle Cricket Foundation
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Trustees' report (continued)
For the year ended 31 October 2024

Objectives and activities

a. Policies and objectives

The principal purpose of The Arundel Castle Cricket Foundation is to enhance the education and development of young people through cricket, sport and recreation. Our main emphasis in the last 38 years has been to concentrate on children disadvantaged by domestic circumstances and with limited opportunities. Our aim has been to address this position and give as many young people as possible the chance to improve and enhance their lives.

To achieve these objectives, we have historically concentrated our resources most particularly upon urban and inner-city regions, running three programmes:

1. The Inner London Borough programme, working with identified schools and other youth organisations (ages 8-18)
2. A programme for children with special educational needs and disabilities (SEND)
3. A local programme focusing on young people from West Sussex

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 October 2024

Objectives and activities (continued)

b. Main activities undertaken to further the Company's purposes for the public benefit

The charity's main activities have historically centred around the following three programmes:

Scheme One: INNER LONDON BOROUGH PROGRAMME

Using the Foundation's unique setting, the emphasis has been upon using cricket and other activities to enhance the personal development of those young people attending. This includes visits to the castle and its gardens, bushcraft activity in the woodland, orienteering, healthy eating sessions, yoga and mindfulness, and visits to the beach. Accommodation, catering, pastoral care and attention are provided as an essential support to the programme.

In all cases, we seek to create magical experiences that give young people the tools and confidence they need to learn, grow and succeed. For many young people, the programme amounts to a series of firsts which is often hugely impactful and long lasting.

Further days are set aside for cricket matches for groups that are under represented in society.

We work with carefully selected schools and other London based organisations, including cricket charities, that share our purpose and ethos.

Scheme Two: SPECIAL EDUCATION NEEDS AND DISABILITY PROGRAMME (SEND)

Over the course of the year, days are set aside for over 300 young people with a wide range of special educational needs and disabilities.

Many of these are SEND schools visiting for residential stays, where the range of activities undertaken enable these young people to develop important life skills. Again, the objective is to create magical experiences that lead to long lasting positive outcomes.

The teachers agree that accommodation for a stay overnight represents the most important step forward for the youngsters. Many have not been away from home before. These trips give them independence and responsibility.

Scheme Three: WEST SUSSEX PROGRAMME

A new strategy launched in 2021 increased our support for local communities.

Our programmes have thus far focused on the following:

- young people who are struggling with their education, in partnership with carefully selected schools
- young people who have been excluded from mainstream education and young people living in care
- a family's programme, supporting young people and their families facing various difficulties.

As with the first two strands of work, the aim is to create magical experiences that enable young people to grow in confidence and to develop their skills and character attributes. The difference with the local programme is that the young people involved may return for a series of visits rather than a one-off stay.

Trustees' report (continued)
For the year ended 31 October 2024

Achievements and performance

a. Main achievements of the Company

This financial period was year two of a three-year strategic plan, a plan that places a significant emphasis on the quality of our programmes and operations. However, with demand for our programmes remaining high, we once again surpassed record numbers and provided 1,562 young people impacted by inequality of opportunity or disadvantage with magical experiences involving cricket and other educational and wellbeing-based activities. That also amounted to 2,561 attendances, with 35 partners.

Whilst the total number of young people that visit is important, it is the quality of the visit that matters most given the complex needs of many of the young people we work with and the subsequent impact. We continued to use our "Arundel Way" impact evaluation mechanism and saw significant increases in the eight characteristics and skills that we measure: positivity towards cricket, ambition, teamwork, focus, creativity, spirit of adventure, resilience and goal setting.

Over 400 young people visited from Inner London, many for residential stays of 2 or 3 days. We also surpassed record numbers for those experiencing the residential aspect of our programme.

Locally we continued to work with young people at the more vulnerable end of the scale and have committed further resources to our local programme where there is unmet need. Children living in care, children excluded from mainstream education and children struggling in school, formed the nucleus of our local community programme. We continued to support families facing difficulty in partnership with the Family Support Work charity by providing a series of one off days of facilitated cricket and other sporting activity. In total, over 600 young people participated in these programmes.

Collaborative partnerships are key to the successful delivery of all of our programmes, and we have worked hard to identify appropriate new partners and to enhance the relationships with existing partners.

Charities are under greater scrutiny than ever. The board places significant emphasis on maintaining good governance. Three long standing Trustees stood down having fulfilled their terms, including the Chairman Peter Bristowe. David Kidd, appointed as a Trustee in March 2023, was appointed as the new Chairman at the March 2024 Board meeting. No new Trustees were appointed.

As is always the case, much attention was paid to ensuring we comply with all our Health & Safety and Safeguarding policies and practices, as well as ensuring equality, diversity and inclusion is prominent in our thinking across all aspects of our charity.

b. Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Arundel Castle Cricket Foundation
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Trustees' report (continued)
For the year ended 31 October 2024

Financial review

a. Fundraising activities and income generation

During the period under review, the Foundation's total income was £376,883 (2023: £352,517). Total expenditure was £415,255 (2023: £415,054). Income rose by 7% but we managed to hold expenditure at the same level as the previous year despite increases in many operational and programme related costs. In total, the Foundation recorded a deficit of £38,372 (2023: deficit £62,537).

As in previous years, the majority of our income came from donations, both from private individuals and from Trusts and Foundations. We supplemented this with three fundraising events including the annual cycle ride, an 8 a side cricket day and a charity match with the Lord's Taverners.

In view of our relatively strong financial position at the end of the 2022-23 financial year, the Board took the decision to plan for a deficit budget for this financial year. This was a deliberate course of action, discussed and agreed by the Finance and Audit Committee throughout the year, to enable us to proceed with confidence towards enabling record numbers of young people to participate in our programme, as was the case in the previous year.

The Trustees would like to place on record their immense gratitude to all the supporters of the Foundation, for enabling us to deliver a record-breaking programme of activities at a time when the needs of young people have arguably never been as great.

b. Investment policy and performance

The Trustees have an investment policy which is reviewed periodically. The policy requires that reserves are maintained with banks or building societies in interest bearing accounts of not more than 6 months withdrawal notice.

c. Going concern

The Trustees have reviewed the charity's available resources, historical performance and expected levels of income and expenditure for at least the 12 month period from authorising these financial statements and the Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. The reserves policy detailed below provides further assurance of this. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Trustees' report (continued)
For the year ended 31 October 2024

d. Reserves policy

The Board of Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in fixed assets (the free reserves) held by the Foundation should represent at least 12 months of unrestricted annual expenditure. Those costs in the current year excluding fixed asset depreciation equate to £306,934 (2023: £317,806). At 31 October 2024, the actual Foundation free reserves excluding the net book value of fixed assets were £373,871 (2023: £434,227). A breakdown of these figures can be found in note 13. The restricted fund reserves at 31 October 2024 were £145,990 (2023: £133,483).

As a result of the deficit reported in the year, the charity's cash position has fallen by £39,197. Of this decrease £51,704 relates to a decrease in unrestricted cash, in line with the Board's strategic plan as detailed below.

In 2018, reserves had been reduced to one month of unrestricted annual expenditure. The Board committed itself to restoring the level of reserves in line with the policy of 12 month's unrestricted expenditure. A reduction in costs during the pandemic combined with a substantial legacy left to the Foundation in 2021 took the unrestricted reserves significantly above our policy. We are now only fractionally above our reserves policy, after having delivered record numbers on our charitable programmes for the past two years.

The Board of Trustees strongly believes it is prudent to retain a 12 month reserves policy to ensure we can deliver at least a year's worth of charitable programmes in the event of a dramatic income downturn. In addition, this gives our partners certainty and confidence in the Foundation's ability to deliver high quality programmes for the long term. We will be using 2025 to develop a new strategy to take effect from 2026, with early indications suggesting this plan will result in significantly more young people than ever before benefiting from the charitable programmes. Lastly, we remain mindful of the ongoing effects of a challenging economic climate and rising costs.

We have invested, and will continue to invest, in the charity's infrastructure. Thanks to the generosity of His Grace, the Duke of Norfolk, a new office is being built in early 2025, replacing the old Cricket Club office. With the small Foundation team not having previously had office space at the ground, this will be a major boost. Our cash position has reduced by incurring a relatively small proportion of the total office build costs in the form of pre-build assessments, architectural designs and other associated fees. We are delighted to be able to work on site, and in doing so, to continue to strengthen the relationship with the Arundel Castle Cricket Club.

We are also keen to install a new disabled toilet and shower unit to enable us to work with young people with more complex needs.

Trustees' report (continued)
For the year ended 31 October 2024

e. Financial risk management objectives and policies

The Trustees have assessed the major risks to which the Foundation is exposed. A risk register has been established and is reviewed annually by the board. The Finance and Audit committee (FAC) meets twice per annum to review the policies and procedures relating to internal financial controls and procedures. In addition, monthly financial & management accounts are produced which the FAC reviews quarterly.

The major risks identified by the trustees include:

- Income generation and rising costs

The Trustees acknowledge that the challenging economic climate continues to pose a significant threat to the future income generation capability of the Foundation. To mitigate this, the Foundation continues to refine its fundraising strategy with the objective of broadening and enhancing its revenue base. A new fundraising committee will be launched in Q1 2025.

- Replacing key staff

The success of our charitable programmes is heavily dependent on the ability of our coaching staff to engage effectively with young people. To that end, we will be undertaking a recruitment campaign again in January 2025 to source a new Lead Coach who will be responsible for the management and development of all coaching staff.

At a Board level, the Nominations Committee will continue to assess the needs of the Board from a skill set and diversity perspective.

- Safeguarding

All coaches and relevant staff are Disclosure and Barring Service (DBS) cleared and we comply fully with current Health and Safety Regulations which are checked annually. The charity has produced an independent safeguarding policy using the 'ECB' blueprint 'Safe Hands'. A Foundation Officer undertakes the role of Welfare Officer. The nominated Trustee with responsibility for safeguarding is Rachel Foster.

- Relationship with connected entity

The charity is closely connected to the Friends of Arundel Castle Cricket Club Limited (FACCC) and this entails sharing of staff, grounds and facilities costs. The Foundation is extremely mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives.

To mitigate this risk, a number of measures have been taken:

- A joint strategy group, comprising representatives of both organisations, meets twice per annum to consider matters of mutual interest
- We adhere to Charities Commission "Guidance for charities with a connection to a non charity"
- We have compiled a written agreement that reflects the specifics of the arrangement between Friends of Arundel Castle Cricket Club and the Charity
- We will continue to review this arrangement with Kreston Reeves
- The relationship with the Friends of Arundel Castle Cricket Club is a standing agenda item at all Finance and Audit Committee meetings

Trustees' report (continued)
For the year ended 31 October 2024

Plans for the future

2024-2025 is year three of our three year strategic plan and will see us strive for further qualitative improvements, that being the key emphasis of this strategy.

We know that the relevance of our work has never been greater, with the needs of young people as great as ever. We also know that our work specifically targets those facing inequality of opportunity or disadvantage in the wide variety of forms this can take. Like many other charities, we will continue to take on the mantle to make sure that as many young lives as possible are imbued with a spirit of joy and fulfilment, with new confidence and skills to better equip them in their lives.

A key strategic objective remains to broaden our revenue base and the formation of a new fundraising committee in Q1 2025 will be a key enabler of this. Whilst our financial position remains relatively strong, prevailing economic challenges and uncertainty does mean we still need to actively fundraise and consequently will be delivering a full series of fundraising events in 2025. In conjunction with this, the Trustees are also aware of the need to ensure that the charity is resilient and robust to withstand such future challenges and uncertainty.

We will also be developing our marketing capability and stakeholder communications.

Beginning in Q1 2025, we will start consultation with stakeholders with regard to a new strategy to take effect from 2026.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

D J Kidd

Date: 23 July 2025

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 October 2024

Independent examiner's report to the Trustees of Arundel Castle Cricket Foundation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 28 July 2025

Lucy Hammond BSc FCA

Kreston Reeves LLP
Chartered Accountants
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 October 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	226,298	97,600	323,898	291,017
Charitable activities:					
Gift aid		18,212	-	18,212	15,941
Interest receivable		15,810	-	15,810	9,208
Other trading activities:					
Fundraising income		18,963	-	18,963	36,351
Total income		279,283	97,600	376,883	352,517
Expenditure on:					
Raising funds:					
Other costs		-	-	-	5,291
Fundraising salary		14,512	-	14,512	15,111
Charitable activities	4	302,412	98,331	400,743	394,652
Total expenditure		316,924	98,331	415,255	415,054
Net expenditure		(37,641)	(731)	(38,372)	(62,537)
Transfers between funds	12	(13,238)	13,238	-	-
Net movement in funds		(50,879)	12,507	(38,372)	(62,537)
Reconciliation of funds:					
Total funds brought forward		474,958	133,483	608,441	670,978
Net movement in funds		(50,879)	12,507	(38,372)	(62,537)
Total funds carried forward		424,079	145,990	570,069	608,441

The notes on pages 14 to 29 form part of these financial statements.

Arundel Castle Cricket Foundation
(A company limited by guarantee)
Registered number: 08018942

Balance sheet
As at 31 October 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	8	2,037	3,853
Tangible assets	9	48,171	36,878
		50,208	40,731
Current assets			
Debtors	10	29,745	23,115
Cash at bank and in hand		531,976	571,173
		561,721	594,288
Creditors: amounts falling due within one year	11	(41,860)	(26,578)
Net current assets		519,861	567,710
Total net assets		570,069	608,441
Charity funds			
Restricted funds	12	145,990	133,483
Unrestricted funds	12	424,079	474,958
Total funds		570,069	608,441

Arundel Castle Cricket Foundation
(A company limited by guarantee)
Registered number: 08018942

Balance sheet (continued)
As at 31 October 2024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

D J Kidd

Date: 23 July 2025

The notes on pages 14 to 29 form part of these financial statements.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2024

1. General information

The Company is a private company limited by guarantee, incorporated in England and Wales. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Arundel Castle Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

2.2 Going concern

The financial statements have been prepared on a going concern basis. In considering going concern the trustees have reviewed the charity's available resources, historical performance and expected level of income and expenditure for at least the 12 month period from authorising these financial statements and consider the level of reserves held to be sufficient for the charity to be able to continue as a going concern.

Notes to the financial statements
For the year ended 31 October 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted funds when receivable

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Notes to the financial statements
For the year ended 31 October 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

A proportion of overhead expenditure is allocated to the relevant restricted fund where appropriate.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the financial statements
For the year ended 31 October 2024

2. Accounting policies (continued)

2.8 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website development	- 5 % straight line
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2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Leasehold improvements	- Over lease period
Sports & ground equipment including pitches	- 15-25% straight line basis
Office equipment	- 20% straight line basis

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Notes to the financial statements
For the year ended 31 October 2024

2. Accounting policies (continued)

2.13 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.16 Value added tax

All expenditure shown in the financial statements is inclusive of value added tax where applicable.

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Notes to the financial statements
For the year ended 31 October 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	226,298	97,600	323,898	276,137
Legacies	-	-	-	14,880
	<u>226,298</u>	<u>97,600</u>	<u>323,898</u>	<u>291,017</u>
Total 2023	<u>225,517</u>	<u>65,500</u>	<u>291,017</u>	

In 2023 restricted donations were £65,500.

4. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Education and development of young people	<u>291,726</u>	<u>109,017</u>	<u>400,743</u>	<u>394,652</u>
Total 2023	<u>301,976</u>	<u>92,676</u>	<u>394,652</u>	

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Notes to the financial statements
For the year ended 31 October 2024

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Education and development of young people 2024 £	Total funds 2024 £	Total funds 2023 £
Salaries	126,966	126,966	119,550
Pension costs	6,851	6,851	6,233
Catering, accommodation and travel for students	76,249	76,249	94,017
Travel and subsistence	2,202	2,202	2,257
Ground and facilities hire	5,928	5,928	6,979
Insurance	9,218	9,218	8,464
Cleaning and general maintenance	8,133	8,133	12,295
Ground maintenance	16,629	16,629	11,252
Charity day costs	16,732	16,732	20,186
Rates and utilities	5,825	5,825	6,612
Marketing	7,003	7,003	5,664
Depreciation	8,174	8,174	6,651
Amortisation	1,816	1,816	1,816
	<u>291,726</u>	<u>291,726</u>	<u>301,976</u>
Total 2023	<u>301,976</u>	<u>301,976</u>	

Of the direct costs incurred in the year £213,320 (2023: £217,287) were from unrestricted funds and £78,406 (2023: £84,689) were from restricted funds.

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Notes to the financial statements
For the year ended 31 October 2024

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Education and development of young people 2024 £	Total funds 2024 £	Total funds 2023 £
Printing and stationery	1,684	1,684	545
Telephone and postage	780	780	674
Administration salaries	83,216	83,216	72,157
Accounts and independent examination	13,056	13,056	11,056
Computer expenses	5,300	5,300	3,540
Sundry expenses	4,858	4,858	4,584
Bank charges and interest	123	123	120
	<u>109,017</u>	<u>109,017</u>	<u>92,676</u>
Total 2023	<u>92,676</u>	<u>92,676</u>	

Of the support costs incurred in the year £89,092 (2023: £92,644) were from unrestricted funds and £19,925 (2023: £32) were from restricted funds.

During the year ended 31 October 2024, Arundel Castle Cricket Foundation incurred £13,056 (2023: £11,056) of governance costs. This is made up of solely accounts and independent examination fees.

5. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	3,720	3,540
Fees payable to the Company's independent examiner in respect of:		
All other services not included above	<u>9,336</u>	<u>7,516</u>

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Notes to the financial statements
For the year ended 31 October 2024

6. Staff costs

	2024 £	2023 £
Wages and salaries	209,258	194,377
Social security costs	13,514	11,832
Contribution to defined contribution pension schemes	6,852	6,233
	229,624	212,442

Included above is an allocation of wages and salaries for individuals from Friends of Arundel Castle Cricket Club Limited of £64,625 (2023: £59,029) and social security costs of £5,932 (2023: £5,250) (see note 16 for further details) that provide a shared service but these individuals are not included in the head count below.

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Director	1	1
Coaching - part time	4	4
Administration & fundraising	2	2
	7	7

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	1	-

The key management personnel is considered to be the Director. The total employment benefits to its key management personnel was £67,933 (2023: £63,830).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 October 2024, no Trustee expenses have been incurred (2023 - £NIL).

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Notes to the financial statements
For the year ended 31 October 2024

8. Intangible assets

	Website development £
Cost	
At 1 November 2023	9,080
At 31 October 2024	<u>9,080</u>
Amortisation	
At 1 November 2023	5,227
Charge for the year	<u>1,816</u>
At 31 October 2024	<u>7,043</u>
Net book value	
At 31 October 2024	<u><u>2,037</u></u>
At 31 October 2023	<u><u>3,853</u></u>

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Notes to the financial statements
For the year ended 31 October 2024

9. Tangible fixed assets

	Leasehold improvements £	Sports & ground equipment £	Office equipment £	Total £
Cost or valuation				
At 1 November 2023	46,767	51,488	6,006	104,261
Additions	9,868	9,599	-	19,467
Disposals	-	(1,347)	-	(1,347)
At 31 October 2024	56,635	59,740	6,006	122,381
Depreciation				
At 1 November 2023	28,183	37,189	2,011	67,383
Charge for the year	3,893	3,080	1,201	8,174
On disposals	-	(1,347)	-	(1,347)
At 31 October 2024	32,076	38,922	3,212	74,210
Net book value				
At 31 October 2024	24,559	20,818	2,794	48,171
At 31 October 2023	18,584	14,299	3,995	36,878

10. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	26,030	19,330
Prepayments and accrued income	3,715	3,785
	29,745	23,115

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Notes to the financial statements
For the year ended 31 October 2024

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	3,007	3,188
Other creditors	27,635	13,448
Accruals and deferred income	11,218	9,942
	<u>41,860</u>	<u>26,578</u>

12. Statement of funds

Statement of funds - current year

	Balance at 1 November 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2024 £
Unrestricted funds					
General Funds	<u>474,958</u>	<u>279,283</u>	<u>(316,924)</u>	<u>(13,238)</u>	<u>424,079</u>
Restricted funds					
Inner London Borough Community Programme	115,494	81,300	(72,355)	-	124,439
Special Needs and Disability Programme	-	4,000	(17,238)	13,238	-
Building Works Grant	11,541	-	(3,343)	-	8,198
Local Community Support	6,448	12,300	(5,395)	-	13,353
	<u>133,483</u>	<u>97,600</u>	<u>(98,331)</u>	<u>13,238</u>	<u>145,990</u>
Total of funds	<u>608,441</u>	<u>376,883</u>	<u>(415,255)</u>	<u>-</u>	<u>570,069</u>

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Notes to the financial statements
For the year ended 31 October 2024

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 November 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2023 £
Unrestricted funds					
General Funds	499,101	289,017	(326,273)	13,113	474,958
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Inner London Borough Community Programme	129,117	47,000	(60,623)	-	115,494
Special Needs and Disability Programme	11,521	7,000	(20,853)	2,332	-
Yorkshire and London Boys Tour to Arundel	15,445	-	-	(15,445)	-
Building Works Grant	14,884	-	(3,343)	-	11,541
Local Community Support	910	9,500	(3,962)	-	6,448
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	171,877	63,500	(88,781)	(13,113)	133,483
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	670,978	352,517	(415,054)	-	608,441
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the financial statements
For the year ended 31 October 2024

12. Statement of funds (continued)

Inner London Borough Community Programme

In the region of 400 young people from Inner London visit on an annual basis, with many coming from areas of high levels of deprivation.

The emphasis is placed upon the development of those young people attending, through cricket and other activities that our unique setting affords us. This includes visits to the castle and its gardens, bushcraft activity in the woodland, healthy eating sessions, yoga and mindfulness, and visits to the beach. Accommodation, catering, pastoral care and attention are provided as an essential support to the programme.

Special Needs and Disability Programme

Typically over 400 young people with special educational needs and disabilities visit for either day trips or residential programmes. The aims of these programmes include developing new skills, both social and practical, and improving levels of confidence and self-esteem. It is also about learning about independence as many of these youngsters are starting to consider independent living.

Yorkshire and London Boys Tour to Arundel

Further to discussions with the primary Donor, this programme has been discontinued to enable greater focus to be given to other programme lines.

Building Works Grant

This was a grant received in order to fund building works for the charity, to include renovation of pavilion facilities and improved wheelchair access.

Local Community Support

A new strategy released in 2020 stated the Charity's desire to deliver an enhanced range of programmes for children from local communities. With programmes again centred around cricket, outdoor recreation and our unique historic setting, the programme focusses on young people struggling with school, young people excluded from school, young people living in care and young people facing difficulties in other forms. The programme provides enrichment opportunities that seek to develop character traits and new skills, including of course, cricket.

Notes to the financial statements
For the year ended 31 October 2024

13. Reserves policy in Trustees' Report

The following table shows a breakdown of the figures disclosed in the Reserves policy within the Trustees' report on page 7:

	2024 £	2023 £
Unrestricted expenditure	316,924	326,273
Depreciation	(8,174)	(6,651)
Amortisation	(1,816)	(1,816)
Unrestricted annual expenditure	306,934	317,806

	2024 £	2023 £
Unrestricted fund	424,079	474,958
NBV of fixed assets	(50,208)	(40,731)
Free reserves	373,871	434,227

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	48,171	-	48,171
Intangible fixed assets	2,037	-	2,037
Current assets	415,731	145,990	561,721
Creditors due within one year	(41,860)	-	(41,860)
Total	424,079	145,990	570,069

Notes to the financial statements
For the year ended 31 October 2024

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	36,878	-	36,878
Intangible fixed assets	3,853	-	3,853
Current assets	460,805	133,483	594,288
Creditors due within one year	(26,578)	-	(26,578)
Total	474,958	133,483	608,441

15. Pension commitments

Defined contribution pension plans:

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £6,852 (2023 - £6,233).

The defined contribution expenses is allocated to unrestricted funds and charitable activities.

16. Related party transactions

There were no individual related party transactions during the period or the previous period. However, there is a longstanding relationship with Friends of Arundel Castle Cricket Club Limited through the sharing of staff and other costs. The Board is very mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives.