

Registered number: 08018942
Charity number: 1150351

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 October 2022

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 10
Independent examiner's report	11
Statement of financial activities	12
Balance sheet	13 - 14
Notes to the financial statements	15 - 29

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the year ended 31 October 2022

Trustees	G P Bristowe, Chairman (appointed 23 March 2018) N G H Draffan, Hon Treasurer (appointed 4 April 2012) A Akram (appointed 4 April 2012) M A Atherton OBE (appointed 8 November 2012) T A Bristowe (appointed 8 November 2012, retired 23 March 2022) R W J Bruce (appointed 18 November 2020) H J P Chetwood (appointed 23 March 2018) Mr A W G Deighton (appointed 5 April 2022) Ms R Foster (appointed 23 March 2022) Miss J Galsworthy (appointed 4 April 2012) Mrs A J Jupp (appointed 23 March 2018) Mrs J Martin-Jenkins (appointed 7 November 2013, retired 23 March 2022) M G Milliken-Smith (appointed 22 March 2019) Ms C Nicholls (appointed 18 November 2020) R A Pyman (appointed 8 November 2012) Some trustees were appointed prior to incorporation on 4 April 2012.
Company registered number	08018942
Charity registered number	1150351
Registered office	Arundel Park Off London Road Arundel West Sussex BN18 9LH
Director	T Shutt
Company secretary	J E Rufey
President	His Grace The Duke of Norfolk, DL
Accountants	Kreston Reeves LLP Chartered Accountants 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ
Bankers	Natwest Bank 154 The Street Rustington West Sussex BN16 3DA

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report
For the year ended 31 October 2022

The Trustees present their annual report together with the financial statements of the Company for the year 1 November 2021 to 31 October 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

Arundel Castle Cricket Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated November 2012.

It was registered with the Charity Commission on 7 January 2013 (registered number 1150351) as a charity whose purpose is to provide for the education of young people through cricket and cricket instruction at Arundel and elsewhere.

Our governing body is a Board of Directors. The directors are the Trustees of the charity. As at 31 October 2022 there were 13 members.

The Nominations Committee, comprising existing Trustees, selects new Trustees for board approval. The decision on election of new Trustees must be unanimous. As part of their induction all Trustees are given a copy of the Charity Commission's "The Essential Trustee: What You Need to Know" and "Good Governance: A Code for the Voluntary and Community Sector". On appointment, Trustees are briefed by the Chairman on the activities of the Charity, its management and administration. The Board of Trustees holds two formal meetings per annum where Trustees are briefed by members of the staff.

We have evolved our structure over the years to cope with the steady increase in legislation and regulations.

The Finance and Audit committee meets at least twice per annum. It has its own terms of reference and oversees internal financial controls, policies and procedures. The Nominations Committee meets as required. The day to day running of the Foundation is delegated to the Director. Additional support is provided by the Chief Operating Officer of the Friends of Arundel Castle Cricket Club in his capacity as the Company Secretary.

The charity, through its close connections with the Friends of Arundel Castle Cricket Club Limited (FACCC) do share some staff, grounds and facilities costs. A joint finance subcommittee, comprising representatives of both organisations, meets twice per annum to consider matters of mutual interest. The Foundation is mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives.

In addition, a "Charitable Activities" working group was formed in 2020. This group supports the Director and reports into the Board of Trustees with the purpose of ensuring we continue to develop and deliver impactful programmes, aligned to the Charity's objects.

b. Voluntary and staff support

The Trustees acknowledge with gratitude the advice and support given by the President, His Grace The Duke of Norfolk, DL and Henry Fitzalan Howard, Earl of Arundel.

In addition, the staff, coaches and volunteers play a huge part in the overall and ongoing success of the programme.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 October 2022

Objectives and activities

a. Policies and objectives

The principal purpose of The Arundel Castle Cricket Foundation is to enhance the education and development of young people through cricket, sport and recreation. Our main emphasis in the last 35 years has been to concentrate on children disadvantaged by domestic circumstances and with limited opportunities. Our aim has been to address this position and give as many young people as possible the chance to improve and enhance their lives.

To achieve these objectives, we have historically concentrated our resources most particularly upon urban and inner city regions, running three programmes:

1. The Inner London Borough programme, working with identified schools and other youth organisations (ages 8-18)
2. A programme for children with special educational needs and disabilities (SEND)
3. A local programme focusing on young people from West Sussex

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 October 2022

Objectives and activities (continued)

b. Main activities undertaken to further the Company's purposes for the public benefit

The charity's main activities have historically centred around the following three programmes:

Scheme One: INNER LONDON BOROUGH PROGRAMME

Using the Foundation's unique setting, the emphasis has been upon using cricket and other activities to enhance the personal development of those young people attending. This includes visits to the castle and its gardens, bushcraft activity in the woodland, healthy eating sessions, yoga and mindfulness, and visits to the beach. Accommodation, catering, pastoral care and attention are provided as an essential support to the programme.

In all cases, we seek to create magical experiences that give young people the tools and confidence they need to learn, grow and succeed. For many young people, the programme amounts to a series of firsts which is often hugely impactful and long-lasting.

Further days are set aside for cricket matches for groups that are under represented in society.

We work with carefully selected schools and other London based organisations, including cricket charities, that share our purpose and ethos.

Scheme Two: SPECIAL EDUCATION NEEDS AND DISABILITY PROGRAMME (SEND)

Over the course of the year, days are set aside for over 300 young people with a wide range of special educational needs and disabilities.

Many of these are SEND schools visiting for residential stays, where the range of activities undertaken enable these young people to develop important life skills. Again, the objective is to create magical experiences that lead to long lasting positive outcomes.

The teachers agree that accommodation for a stay overnight represents the most important step forward for the youngsters. Many have not been away from home before. These trips give them independence and responsibility.

Scheme Three: WEST SUSSEX PROGRAMME

A new strategy launched in 2021 increased our support for local communities.

Our programmes have thus far focussed on the following:

- young people who are struggling with their education, including those negatively impacted by the pandemic, in partnership with carefully selected schools
- young people who have been excluded from mainstream education and young people living in care
- a family's programme, supporting young people and their families facing various difficulties.
- this year we piloted a programme in partnership with West Sussex MIND, providing cricket and outdoor recreation opportunities to young people with significant mental health problems.

As with the first two strands of work, the aim is to create magical experiences that enable young people to grow in confidence and to develop their skills and character attributes. The difference with the local programme is that the young people involved may return for a series of visits rather than a one off stay.

Trustees' report (continued)
For the year ended 31 October 2022

Achievements and performance

a. Main achievements of the Company

Thankfully in 2021-22, we were free from any covid restrictions and have been able to deliver a full and wide-ranging programme.

We provided over 1300 young people impacted by inequality of opportunity or disadvantage with magical experiences involving cricket and other educational and wellbeing-based activities. Whilst the total number of young people that visit is important, it is the quality of the visit that matters most given the often-complex needs of many of the young people we work with.

It was wonderful to welcome so many young people with special educational needs and disabilities this year. With many of these youngsters having underlying health problems, this programme was hit hardest during covid times. To see it resume and to see the joy created by an Arundel visit was a real highlight.

Over 400 young people visited from Inner London, many for residential stays of 2 or 3 days. Whilst the difference between Arundel and an inner-city location is always stark, it was particularly noticeable how much our London youngsters appreciated their visit this year, having been starved of such opportunities and experiences over the last couple of years.

Locally we continued to work with young people at the more vulnerable end of the scale. Children living in care, children excluded from mainstream education and children struggling in school, formed the nucleus of our local community programme. We also piloted a programme for young people associated with West Sussex MIND, families facing difficulty in partnership with the Family Support Work charity, and recently settled Ukrainian families and Afghan refugees. In total, over 400 young people participated in these programmes.

Collaborative partnerships are key to the successful delivery of all of our programmes, and we have worked very hard to identify appropriate new partners and to enhance the relationships with existing partners. Charities are arguably under greater scrutiny than ever, meaning good governance and evidence of our impact on young people are essential aspects of our work. We have further developed a system to evaluate our impact through a mechanism we refer to as The Arundel Way. It clearly shows the improvement young people feel after a programme at Arundel not only in their cricket skills but perhaps more importantly in their teamwork, creativity, resilience, focus, ambition and optimism.

Having come to the end of a 2-year strategic plan that saw us ride the wave of covid, we are now about to embark on a new ambitious plan that will see us have an even greater impact on even more young people. We have built or enhanced some very effective partnerships over these 2 years and partnership working will remain pivotal in the delivery of our new strategy.

Specific achievements during the course of the completed 2-year strategic plan include:

- Increased our local reach
- Launched a health and wellbeing offering
- Created a new woodland experience
- Developed The Arundel Way to measure outcomes including commissioning an impact study
- Instigated exciting new partnerships including the Aldridge Foundation, Family Support Work, Chance to Shine, Lord's Taverners, ACE, MCC Foundation and the Surrey Cricket Foundation
- Secured new Foundation Patrons and Trustees
- New Foundation branding, website and communications strategy
- Broadened our supporter base and strengthened our balance sheet
- Modernised our corporate governance including updating our Articles of Association and introduced 3 new committees (Finance & Audit, Nominations and Charitable Activities)

Arundel Castle Cricket Foundation
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Trustees' report (continued)
For the year ended 31 October 2022

Achievements and performance (continued)

b. Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Financial review

a. Fundraising activities and income generation

During the period under review, the Foundation's total income was £408,770 (2021: £336,274). Total expenditure was £344,846 (2021: £323,938). As a result, the Foundation made a surplus of £63,924 (2021: £12,336). Thanks to the generosity and commitment of many of our supporters, it has been another successful year of income generation, boosted significantly by a substantial legacy left to the Foundation. Expenditure increased slightly from the previous year primarily due to more residential trips and rising utility costs. The accommodation and catering element of our programme once again accounts for the Foundation's biggest variable cost.

The Trustees would like to place on record their immense gratitude to all the supporters of the Foundation, for enabling us to deliver a full and wide ranging programme of activities at a time when the needs of young people have arguably never been as great.

b. Investment policy and performance

The Trustees have an investment policy which is reviewed periodically. The policy requires that reserves are maintained with banks or building societies in interest bearing accounts of not more than 6 months withdrawal notice.

c. Going concern

The Trustees have reviewed the charity's available resources, historical performance and expected levels of income and expenditure for at least the 12 month period from authorising these financial statements and the Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. The reserves policy detailed below provides further assurance of this. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Trustees' report (continued)
For the year ended 31 October 2022

d. Reserves policy

The Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in fixed assets (the free reserves) held by the Foundation should represent approximately 12 months of unrestricted annual expenditure. Those costs in the current year excluding fixed asset depreciation equate to £215,833 (2021: £248,466). The decrease on 2021 is essentially due to an increase in costs attached to the local programme for which there is less restricted income. At 31 October 2022 the actual Foundation free reserves excluding the net book value of fixed assets were £460,512 (2021: £369,786). A breakdown of these figures can be found in note 14. The restricted fund reserves at 31 October 2022 were £171,877 (2021: £194,697).

In 2018, reserves had been reduced to one month of unrestricted annual expenditure. The Board committed itself to restoring the level of reserves in line with the policy of twelve month's expenditure. Whilst a reduction in costs during the pandemic and a substantial legacy left to the Foundation has resulted in our current level of reserves exceeding our policy, we believe it is prudent to retain this level of reserves. Furthermore, 2023 will see the launch of a new, ambitious strategic plan (further detail in the section below titled Plans for the Future) that will significantly increase the Charity's expenditure on its charitable activities. Furthermore, these growth plans coincide with a difficult economic climate that is seeing us face both substantial increases in costs and a challenging fundraising environment. We will also be investing in the charity's infrastructure to enable the delivery of this strategy. This will include the installation of a new office building and potentially a new disabled toilet and shower unit to enable us to work with young people with more complex needs. This strong financial platform underpins our strategy and will enable us to weather the current environmental challenges, and more importantly, to deliver more programmes, in a more impactful way, at a time when the needs of young people facing disadvantage in the various forms that can take, is as great as ever.

Trustees' report (continued)
For the year ended 31 October 2022

e. Financial risk management objectives and policies

The Trustees have assessed the major risks to which the Foundation is exposed. A risk register has been established and is reviewed annually by the board. The Finance and Audit committee (FAC) meets twice per annum to review the policies and procedures relating to internal financial controls and procedures. In addition, monthly financial & management accounts are produced which the FAC reviews quarterly.

The major risks identified by the trustees include:

- Income generation and rising costs

The Trustees acknowledge that the impact of the global pandemic and the challenging economic climate, pose a significant threat to the future income generation capability of the Foundation. To mitigate this, the Foundation continues to refine its fund raising strategy with the objective of broadening and enhancing its revenue base.

- Safeguarding

All coaches and relevant staff are Disclosure and Barring Service (DBS) cleared and we comply fully with current Health and Safety Regulations which are checked annually. The company has produced an independent safeguarding policy using the 'ECB' blueprint 'Safe Hands'. A Foundation Officer undertakes the role of Welfare Officer. The nominated Trustee with responsibility for safeguarding is Richard Pyman with Rachel Foster ready to assume the role once Richard retires.

- Relationship with connected entity

The charity is closely connected to the Friends of Arundel Castle Cricket Club Limited (FACCC) and this entails sharing of staff, grounds and facilities costs. The Foundation is extremely mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives.

To mitigate this risk, a number of measures have been taken:

- A joint finance subcommittee, comprising representatives of both organisations, meets twice per annum to consider matters of mutual interest
- We adhere to Charities Commission "Guidance for charities with a connection to a non-charity"
- We have compiled a written agreement that reflects the specifics of the arrangement between Friends of Arundel Castle Cricket Club and the charity
- We will continue to review this arrangement with Kreston Reeves
- The relationship with the Friends of Arundel Castle Cricket Club is a standing agenda item at all Finance and Audit Committee meetings

Trustees' report (continued)
For the year ended 31 October 2022

Plans for the future

In 2022-23, we will launch a new, ambitious 3-year strategic plan titled "The Arundel Way". The strategy follows widespread consultation, a review of previous performance, particularly in the years of the pandemic, and importantly in light of recent and forthcoming developments, an awareness of the social challenges that cricket and broader society face, to which the Foundation can make a positive impact.

Our strategy is ambitious and seeks to enhance every element of what we do so that more young people that are impacted by inequality of opportunity or disadvantage can benefit from what we do. We believe the need for interventions such as ours is as great as ever, if not greater.

As well as delivering a better than ever, and more impactful programme, we will further develop our mechanism to evaluate our work. In addition, at an operational level, we will develop the infrastructure needed to deliver this plan, namely recruiting an Officer to focus specifically on developing and delivering our programmes and creating a suitable office space to enable a team to function effectively. We will also continue broadening our revenue base as well as further enhancing our marketing and stakeholder communications. We will develop a more robust infrastructure to deliver this plan.

The delivery of all elements of this strategic plan will result in a significant increase in our costs, broadly in line with the current level of inflation, and some one-off expenditure. However, with our primary aim being to serve young people facing inequality of opportunity or disadvantage, we are comfortable that our reserves position enables us to proceed with confidence. Prevailing economic challenges and uncertainty does mean we still need to actively fundraise and consequently will be delivering a full series of fundraising events in 2023. In conjunction with this, the Trustees are also aware of the need to ensure that the charity is resilient and robust to withstand such future challenges and uncertainty.

Trustees' report (continued)
For the year ended 31 October 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

G P Bristowe

Date: 29 March 2023

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 October 2022

Independent examiner's report to the Trustees of Arundel Castle Cricket Foundation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 27 April 2023

Lucy Hammond BSc FCA

Kreston Reeves LLP
Chartered Accountants
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 October 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	262,664	98,817	361,481	270,092
Charitable activities:					
Gift aid		15,153	-	15,153	20,638
Interest receivable		1,026	-	1,026	297
Other trading activities:					
Fundraising income		31,110	-	31,110	39,754
Other income	4	-	-	-	5,493
Total income		309,953	98,817	408,770	336,274
Expenditure on:					
Raising funds:					
Other costs		3,401	-	3,401	855
Fundraising salary		10,000	-	10,000	9,883
Charitable activities	5	209,808	121,637	331,445	313,200
Total expenditure		223,209	121,637	344,846	323,938
Net movement in funds		86,744	(22,820)	63,924	12,336
Reconciliation of funds:					
Total funds brought forward		412,357	194,697	607,054	594,718
Net movement in funds		86,744	(22,820)	63,924	12,336
Total funds carried forward		499,101	171,877	670,978	607,054

The notes on pages 15 to 29 form part of these financial statements.

Arundel Castle Cricket Foundation
(A company limited by guarantee)
Registered number: 08018942

Balance sheet
As at 31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	9	5,669	7,485
Tangible assets	10	32,920	35,086
		38,589	42,571
Current assets			
Debtors	11	4,360	32,943
Cash at bank and in hand		662,301	565,016
		666,661	597,959
Creditors: amounts falling due within one year	12	(34,272)	(33,476)
Net current assets		632,389	564,483
Total net assets		670,978	607,054
Charity funds			
Restricted funds	13	171,877	194,697
Unrestricted funds	13	499,101	412,357
Total funds		670,978	607,054

Arundel Castle Cricket Foundation
(A company limited by guarantee)
Registered number: 08018942

Balance sheet (continued)
As at 31 October 2022

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

G P Bristowe

Date: 29 March 2023

The notes on pages 15 to 29 form part of these financial statements.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

1. General information

The Company is a private company limited by guarantee, incorporated in England and Wales. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Arundel Castle Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

2.2 Going concern

The financial statements have been prepared on a going concern basis. In considering going concern the trustees have reviewed the charity's available resources, historical performance and expected level of income and expenditure for at least the 12 month period from authorising these financial statements and consider the level of reserves held to be sufficient for the charity to be able to continue as a going concern.

Notes to the financial statements
For the year ended 31 October 2022

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted funds when receivable

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

No amount is included in the financial statements for volunteer time in line with the Charities SORP (FRS102).

Notes to the financial statements
For the year ended 31 October 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the financial statements
For the year ended 31 October 2022

2. Accounting policies (continued)

2.8 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website development	- 5 % straight line
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2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Leasehold improvements	- Over lease period
Sports & ground equipment including pitches	- 15-25% straight line basis
Office equipment	- 25% straight line basis

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Notes to the financial statements
For the year ended 31 October 2022

2. Accounting policies (continued)

2.13 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.16 Value added tax

All expenditure shown in the financial statements is inclusive of value added tax where applicable.

2.17 Termination payments

Termination benefits are measured at the best estimate of the expenditure required to settle the obligation at the reporting date.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	187,139	80,590	267,729	264,249
Legacies	75,525	-	75,525	-
Grants	-	18,227	18,227	5,843
	<u>262,664</u>	<u>98,817</u>	<u>361,481</u>	<u>270,092</u>
Total 2021	<u>200,199</u>	<u>69,893</u>	<u>270,092</u>	

During the year to 31 October 2022 there was no receipt from West Sussex County Council for SEND programme (2021: £2,500).

In 2021, restricted donations were £64,050 and restricted grants were £5,843.

4. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Furlough scheme income	-	-	5,493
	<u>-</u>	<u>-</u>	<u>5,493</u>
Total 2021	<u>5,493</u>	<u>5,493</u>	

No government grants were received for furlough scheme during the year (2021: £5,493).

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	266,726	64,719	331,445	313,200
	<u>266,726</u>	<u>64,719</u>	<u>331,445</u>	<u>313,200</u>
Total 2021	<u>255,249</u>	<u>57,951</u>	<u>313,200</u>	

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Salaries	104,436	104,436	109,203
Pension costs	3,024	3,024	2,326
Catering, accommodation and travel for students	67,465	67,465	62,689
Travel and subsistence	1,021	1,021	263
Ground and facilities hire	6,768	6,768	4,483
Insurance	5,968	5,968	5,549
Cleaning and general maintenance	7,889	7,889	3,826
Ground maintenance	11,859	11,859	11,236
Charity day costs	33,466	33,466	32,286
Rates and utilities	4,609	4,609	4,466
Marketing	12,845	12,845	12,195
Depreciation	5,560	5,560	5,132
Amortisation	1,816	1,816	1,595
	<u>266,726</u>	<u>266,726</u>	<u>255,249</u>
Total 2021	<u>255,249</u>	<u>255,249</u>	

Of the direct costs incurred in the year £145,089 (2021: £186,504) were from unrestricted funds and £121,637 (2021: £68,745) were from restricted funds.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Printing and stationery	2,137	2,137	3,034
Telephone and postage	1,795	1,795	1,680
Administration salaries	38,015	38,015	38,986
Accounts and independent examination	10,068	10,068	9,970
Computer expenses	2,921	2,921	1,489
Sundry expenses	9,663	9,663	1,952
Bank charges and interest	120	120	120
Consultancy and legal fees	-	-	720
	<u>64,719</u>	<u>64,719</u>	<u>57,951</u>
Total 2021	<u>57,951</u>	<u>57,951</u>	

Of the support costs incurred in the year £64,719 (2021: £57,951) were from unrestricted funds.

During the year ended 31 October 2022, Arundel Castle Cricket Foundation incurred £10,068 (2021: £9,970) of governance costs. This is made up of solely accounts and independent examination fees.

6. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	3,390	3,120
Fees payable to the Company's independent examiner in respect of: All other services not included above	<u>6,678</u>	<u>6,850</u>

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

7. Staff costs

	2022 £	2021 £
Wages and salaries	143,006	147,068
Social security costs	8,087	8,193
Contribution to defined contribution pension schemes	3,024	2,257
	154,117	157,518

There were no termination payments made during the year (2021: £7,500).

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Director	1	1
Coaching - part time	2	2
Groundsmen & caretaker	2	2
Administration & fundraising	2	2
	7	7

No employee received remuneration amounting to more than £60,000 in either year.

The total employment benefits of the key management personnel were £64,377 (2021: £71,375).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 October 2022, no Trustee expenses have been incurred (2021 - £NIL).

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

9. Intangible assets

	Website development £
Cost	
At 1 November 2021	9,080
At 31 October 2022	<u>9,080</u>
Amortisation	
At 1 November 2021	1,595
Charge for the year	1,816
At 31 October 2022	<u>3,411</u>
Net book value	
At 31 October 2022	<u><u>5,669</u></u>
At 31 October 2021	<u><u>7,485</u></u>

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

10. Tangible fixed assets

	Leasehold improvements £	Sports & ground equipment £	Office equipment £	Total £
Cost or valuation				
At 1 November 2021	46,767	42,113	1,378	90,258
Additions	-	-	3,394	3,394
At 31 October 2022	46,767	42,113	4,772	93,652
Depreciation				
At 1 November 2021	21,497	33,295	380	55,172
Charge for the year	3,343	1,638	579	5,560
At 31 October 2022	24,840	34,933	959	60,732
Net book value				
At 31 October 2022	21,927	7,180	3,813	32,920
At 31 October 2021	25,270	8,818	998	35,086

11. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	1,275	29,790
Prepayments and accrued income	3,085	3,153
	4,360	32,943

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,524	1,650
Other creditors	23,455	6,371
Accruals and deferred income	9,293	25,455
	34,272	33,476

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
Unrestricted funds				
General Funds	412,357	309,953	(223,209)	499,101
Restricted funds				
Inner London Borough Community Programme	146,426	61,500	(78,809)	129,117
Special Needs and Disability Programme	32,826	7,000	(28,305)	11,521
Yorkshire and London Boys Tour to Arundel	15,445	-	-	15,445
Building Works Grant	-	18,227	(3,343)	14,884
Local Community Support	-	12,090	(11,180)	910
	194,697	98,817	(121,637)	171,877
Total of funds	607,054	408,770	(344,846)	670,978

Statement of funds - prior year

	Balance at 1 November 2020 £	Income £	Expenditure £	Balance at 31 October 2021 £
Unrestricted funds				
General Funds	401,169	266,381	(255,193)	412,357
Restricted funds				
Inner London Borough Community Programme	138,426	61,250	(53,250)	146,426
Special Needs and Disability Programme	39,678	5,300	(12,152)	32,826
Yorkshire and London Boys Tour to Arundel	15,445	-	-	15,445
Building Works Grant	-	3,343	(3,343)	-
	193,549	69,893	(68,745)	194,697
Total of funds	594,718	336,274	(323,938)	607,054

Notes to the financial statements
For the year ended 31 October 2022

13. Statement of funds (continued)

Inner London Borough Community Programme

In normal times, over 300 young people visit from Inner London. The emphasis has been upon the development of those young people attending, through cricket and other activities that our unique setting affords us. This includes visits to the castle and its gardens, bushcraft activity in the woodland, healthy eating sessions, yoga and mindfulness, and visits to the beach. Accommodation, catering, pastoral care and attention are provided as an essential support to the programme

Special Needs and Disability Programme

The objectives of this initiative are to improve skills and dexterity; raise self-awareness, self-esteem and confidence; to enhance communication and cooperation with pupils and teachers; and to make friends.

Yorkshire and London Boys Tour to Arundel

This is an initiative of Arundel Castle Cricket Foundation whereby an under 14 tour for Yorkshire and London boys takes place in Arundel. The income for this tour is donated to the charity from an individual donor who funds the cost of the tour in full. This was cancelled in 2020 and 2021. Its future is under review in conjunction with the Donor concerned.

Building Works Grant

This was a grant received in order to fund building works for the charity, to include renovation of pavilion facilities and improved wheelchair access.

Local Community Support

A new strategy released in 2020 stated the Charity's desire to deliver an enhanced range of programmes for children from local communities. With programmes again centred around cricket, outdoor recreation and our unique historic setting, the programme focusses on young people struggling with school, young people excluded from school, young people living in care and young people facing difficulties in other forms. The programme provides enrichment opportunities that seek to develop character traits and new skills, including of course, cricket.

14. Reserves policy in Trustees' Report

The following table shows a breakdown of the figures disclosed in the Reserves policy within the Trustees' report on page 7:

	2022	2021
	£	£
Unrestricted expenditure	223,209	255,193
Depreciation	(5,560)	(5,132)
Amortisation	(1,816)	(1,595)
Unrestricted annual expenditure	215,833	248,466

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

	2022 £	2021 £
Unrestricted fund	499,101	412,357
NBV of fixed assets	(38,589)	(42,571)
Free reserves	460,512	369,786

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	32,920	-	32,920
Intangible fixed assets	5,669	-	5,669
Current assets	494,784	171,877	666,661
Creditors due within one year	(34,272)	-	(34,272)
Total	499,101	171,877	670,978

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	35,086	-	35,086
Intangible fixed assets	7,485	-	7,485
Current assets	385,036	212,923	597,959
Creditors due within one year	(15,250)	(18,226)	(33,476)
Total	412,357	194,697	607,054

16. Pension commitments

Defined contribution pension plans:

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £3,024 (2021 - £2,257).

The defined contribution expenses is allocated to unrestricted funds and charitable activities.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

17. Related party transactions

There were no individual related party transactions during the period or the previous period. However, there is a longstanding relationship with Friends of Arundel Castle Cricket Club Limited through the sharing of staff and other costs. The Board is very mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives