

Registered number: 08018942
Charity number: 1150351

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 October 2021

Arundel Castle Cricket Foundation
(A company limited by guarantee)

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Arundel Castle Cricket Foundation
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the year ended 31 October 2021

| | |
|----------------------------------|--|
| Trustees | G P Bristowe, Chairman (appointed 23 March 2018) N G H Draffan, Hon Treasurer (appointed 4 April 2012) A Akram (appointed 4 April 2012) M A Atherton OBE (appointed 8 November 2012) T A Bristowe (appointed 8 November 2012) R W J Bruce (appointed 18 November 2020) H J P Chetwood (appointed 23 March 2018) Miss J Galsworthy (appointed 4 April 2012) Mrs A J Jupp (appointed 23 March 2018) Mrs J Martin-Jenkins (appointed 7 November 2013) M G Milliken-Smith (appointed 22 March 2019) Ms C Nicholls (appointed 18 November 2020) R A Pyman (appointed 8 November 2012) Some trustees were appointed prior to incorporation on 4 April 2012. |
| Company registered number | 08018942 |
| Charity registered number | 1150351 |
| Registered office | Arundel Park Off London Road Arundel West Sussex BN18 9LH |
| Director | T Shutt |
| Company secretary | J E Rufey |
| President | His Grace The Duke of Norfolk, DL |
| Independent examiners | Kreston Reeves LLP Chartered Accountants 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ |
| Bankers | Natwest Bank 154 The Street Rustington West Sussex BN16 3DA |

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report
For the year ended 31 October 2021

The Trustees present their annual report together with the financial statements of the Company for the year 1 November 2020 to 31 October 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

Arundel Castle Cricket Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated November 2012.

It was registered with the Charity Commission on 7 January 2013 (registered number 1150351) as a charity whose purpose is to provide for the education of young people through cricket and cricket instruction at Arundel and elsewhere.

Our governing body is a Board of Directors. The directors are the Trustees of the charity. As at 31 October 2021 there were 13 members.

The Nominations Committee, comprising existing Trustees, selects new Trustees for board approval. The decision on election of new Trustees must be unanimous. As part of their induction all Trustees are given a copy of the Charity Commission's "The Essential Trustee: What You Need to Know" and "Good Governance: A Code for the Voluntary and Community Sector". On appointment, Trustees are briefed by the Chairman on the activities of the Charity, its management and administration. The Board of Trustees holds two formal meetings per annum where Trustees are briefed by members of the staff.

We have evolved our structure over the years to cope with the steady increase in legislation and regulations.

The Finance and Audit committee meets at least twice per annum. It has its own terms of reference and oversees internal financial controls, policies and procedures. The Nominations Committee meets as required. The day to day running of the Foundation is delegated to the Director. Additional support is provided by the Chief Operating Officer of the Friends of Arundel Castle Cricket Club in his capacity as the Company Secretary.

The charity, through its close connections with the Friends of Arundel Castle Cricket Club Limited (FACCC) do share some staff, grounds and facilities costs. A joint finance subcommittee, comprising representatives of both organisations, meets twice per annum to consider matters of mutual interest. The Foundation is mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives.

In addition, a "Charitable Activities" working group was formed in 2020. This group supports the Director and reports into the Board of Trustees with the purpose of ensuring we continue to develop and deliver impactful programmes, aligned to the Charity's objects.

b. Voluntary and staff support

The Trustees acknowledge with gratitude the advice and support given by the President, His Grace The Duke of Norfolk, DL and Henry Fitzalan Howard, Earl of Arundel.

In addition, the staff, coaches and volunteers play a huge part in the overall and ongoing success of the programme.

Arundel Castle Cricket Foundation
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Trustees' report (continued)
For the year ended 31 October 2021

Objectives and activities

a. Policies and objectives

The principal purpose of The Arundel Castle Cricket Foundation is to enhance the education and development of young people through cricket, sport and recreation. Our main emphasis in the last 35 years has been to concentrate on children disadvantaged by domestic circumstances and with limited opportunities. Our aim has been to address this position and give as many young people as possible the chance to improve and enhance their lives.

To achieve these objectives, we have historically concentrated our resources most particularly upon urban and inner-city regions, running three programmes:

1. The Inner London Borough programme, working with identified schools and other youth organisations (ages 8-18)
2. A programme for children with special educational needs and disabilities (SEND)
3. A local programme focusing on young people from West Sussex

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Trustees' report (continued)
For the year ended 31 October 2021

Objectives and activities (continued)

b. Main activities undertaken to further the Company's purposes for the public benefit

The charity's main activities have historically centred around the following three programmes:

Scheme One: INNER LONDON BOROUGH PROGRAMME

Using the Foundation's unique setting, the emphasis has been upon using cricket and other activities to enhance the personal development of those young people attending. This includes visits to the castle and its gardens, bushcraft activity in the woodland, healthy eating sessions, yoga and mindfulness, and visits to the beach. Accommodation, catering, pastoral care and attention are provided as an essential support to the programme. In all cases, we seek to create magical experiences that give young people the tools and confidence they need to learn, grow and succeed. For many young people, the programme amounts to a series of firsts and contributing to the significant impact on them.

Further days are set aside for cricket matches for groups that are under-represented in society. We work with carefully selected schools and other London based organisations, including cricket charities, that share our purpose and ethos.

Scheme Two: SPECIAL EDUCATION NEEDS AND DISABILITY PROGRAMME (SEND)

Over the course of the year, days are set aside for over 300 young people with a wide range of special educational needs and disabilities.

Many of these are SEND schools visiting for residential stays, where the range of activities undertaken enable these young people to develop important life skills. Again, the objective is to create magical experiences that lead to long lasting positive outcomes.

The teachers agree that accommodation for a stay overnight represents the most important step forward for the youngsters. Many have not been away from home before. These trips give them independence and responsibility.

Scheme Three: WEST SUSSEX PROGRAMME

A new strategy launched in 2021 increased our support for local communities.

Our programmes have thus far focussed on the following:

- young people who have struggled with their education during the pandemic in partnership with carefully selected schools
- young people who have been excluded from mainstream education and young people living in care
- a family's programme, supporting young people facing various difficulties

As with the first two strands of work, the aim is to create magical experiences that enable young people to grow in confidence and to develop their skills and character attributes. The difference with the local programmes is that the young people involved may return for a series of visits rather than a one-off stay.

Arundel Castle Cricket Foundation
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Trustees' report (continued)
For the year ended 31 October 2021

Achievements and performance

a. Main achievements of the Company

In a year of further disruption due to the Covid 19 pandemic, the Charity has delivered a strong performance. Due to creative thinking, agility, and the fact our activities are primarily outdoors, we were able to minimise disruption and delivered a broad range of programmes to a total of 1134 young people. This equates to over 300 young people from Inner London, over 300 young people with SEND and 500 young people from local communities. With some local children coming for a series of visits, there were 2068 attendances, all of which was delivered over 79 days of structured activity.

2021 was Year One of a Two year strategic plan during which we accomplished the following:

- Developed a system and process for evaluating the impact of our programmes
- Tested out new programmes and new activities with new partnerships
- Increased the focus on local communities and on the outcome of health
- Made significant changes to the way we communicate with our stakeholders, including digitally

Residential visits were not possible in 2020 but thankfully they resumed this year and many schools, both mainstream and special educational needs, as well as other youth groups, enjoyed this vital element of our programmes.

We piloted a number of new activities this year which have proven to enhance the benefits of our work. Whilst cricket remains the centrepiece, young people from London in particular embraced the opportunity to get involved in bushcraft, yoga and mindfulness and healthy eating classes. As alluded to above, we developed a new system for evaluating the impact of our programmes, and a report produced has highlighted the difference visits have made to young people's confidence, their teamworking skills, and their levels of resilience, focus, ambition and creativity.

We also developed a number of new partnerships across a range of sectors. Partnerships and collaboration remain key in ensuring we work with the right children, and delivering high quality programmes that offer maximum impact.

b. Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Financial review

a. Fundraising activities and income generation

During the period under review, the Foundation's total income was £336,274 (2020: £380,118). Total expenditure was £323,938 (2020: £260,878). As a result, the Foundation made a surplus of £12,336 (2020: £119,240). Thanks to the generosity and commitment of many of our supporters, revenue held up well despite the pandemic. Expenditure increased from the previous year due to the resumption of residential trips, with the accommodation and catering element accounting for the Foundation's biggest variable cost.

The Trustees would like to place on record their immense gratitude to all the supporters of the Foundation, for enabling us to deliver a full and wide-ranging programme of activities at a time when the needs of young people have arguably never been as great.

Trustees' report (continued)
For the year ended 31 October 2021

b. Exceptional costs arising due to the COVID 19 pandemic

Whilst not as significant as 2020, the Foundation incurred an increase in the cost of ground and facilities as a result of having to make changes arising from the pandemic. We incurred additional costs as follows:

- the development and implementation of robust risk assessments and health & safety protocols to ensure activity could take place safely within government pandemic restrictions at any given time.
- a robust cleaning regime in line with government guidelines.

c. Investment policy and performance

The Trustees have an investment policy which is reviewed periodically. The policy requires that reserves are maintained with banks or building societies in interest bearing accounts of not more than 6 months withdrawal notice.

d. Going concern

After making appropriate enquiries and considering the ongoing impact of COVID on the cost base, as described above, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The reserves policy detailed below provides further assurance of this. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

e. Reserves policy

The Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in fixed assets (the free reserves) held by the Foundation should represent approximately 12 months of unrestricted annual expenditure. Those costs in the current year excluding fixed asset depreciation equate to £248,466. At 31 October 2021 the actual Foundation free reserves excluding the net book value of fixed assets were £369,786 (2020: £360,820). The restricted fund reserves at 31 October 2021 were £194,697 (2020: £193,549). A breakdown of these figures can be found in note 14.

In 2018, reserves had been reduced to one month of unrestricted annual expenditure. The Board committed itself to restoring the level of reserves in line with the policy of twelve month's expenditure. This was of course prior to the pandemic, and whilst our current level of reserves exceeds our policy, we believe it is prudent to retain this level of reserves in view of the uncertain and challenging fundraising environment created by the pandemic. Not only does the Foundation have a strong financial platform to weather the current uncertainty, we are prepared to use our reserves to maintain our charitable expenditure at a time when the need for what we can offer has never been greater. Our strategic plan is ambitious and exciting and is underpinned by the financial position of the Foundation.

Trustees' report (continued)
For the year ended 31 October 2021

f. Financial risk management objectives and policies

The Trustees have assessed the major risks to which the Foundation is exposed. A risk register has been established and is reviewed annually by the board. The Finance and Audit committee meets twice per annum to review the policies and procedures relating to internal financial controls and procedures. In addition, monthly financial & management accounts are produced for the committee to review.

The major risks identified by the trustees include:

- Income generation

The Trustees acknowledge that the impact of the global pandemic poses a significant threat to the future income generation capability of the Foundation. To mitigate this, the Foundation continues to refine its fund-raising strategy with the objective of broadening and enhancing its revenue base.

- Delivery of charitable activity

Whilst the pandemic appears to be easing, it does still create a risk to some of our programmes, in particular the residential programmes involving children with disabilities who may also have underlying health conditions. The risk is mitigated by the expansion of our programmes for local children that do not involve the residential element.

- Safeguarding

All coaches and relevant staff are Disclosure and Barring Service (DBS) cleared and we comply fully with current Health and Safety Regulations which are checked annually. The company has produced an independent safeguarding policy using the 'ECB' blueprint 'Safe Hands'. James Rufey has been appointed the Welfare Officer. The nominated Trustee with responsibility for child protection is Richard Pyman.

Plans for the future

The priority for 2022 is to deliver a full range of high quality, impactful programmes. This will include further evaluation of longstanding programmes and further testing of new activities, with new partners, for new groups.

We will continue broadening our revenue base as well as further enhancing our marketing and stakeholder communications. We will also deliver a full series of fundraising events.

In the second half of the year, we will begin to develop a longer-term strategy using the insight gained from the evaluation of our programmes and from greater understanding of post-pandemic impacts.

Arundel Castle Cricket Foundation
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Trustees' report (continued)
For the year ended 31 October 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

G P Bristowe

Date: 9 April 2022

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 October 2021

Independent examiner's report to the Trustees of Arundel Castle Cricket Foundation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 20 April 2022

Ian Burrows FCCA

Kreston Reeves LLP
Chartered Accountants
Chichester

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 October 2021

| | Note | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 200,199 | 69,893 | 270,092 | 330,780 |
| Charitable activities: | | | | | |
| Gift aid | | 20,638 | - | 20,638 | 37,371 |
| Interest receivable | | 297 | - | 297 | 852 |
| Other trading activities: | | | | | |
| Fundraising income | | 39,754 | - | 39,754 | 1,644 |
| Other income | 4 | 5,493 | - | 5,493 | 9,471 |
| Total income | | 266,381 | 69,893 | 336,274 | 380,118 |
| Expenditure on: | | | | | |
| Raising funds: | | | | | |
| Other costs | | 855 | - | 855 | 280 |
| Fundraising salary | | 9,883 | - | 9,883 | 14,907 |
| Charitable activities | 5 | 244,455 | 68,745 | 313,200 | 245,691 |
| Total expenditure | | 255,193 | 68,745 | 323,938 | 260,878 |
| Net movement in funds | | 11,188 | 1,148 | 12,336 | 119,240 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 401,169 | 193,549 | 594,718 | 475,478 |
| Net movement in funds | | 11,188 | 1,148 | 12,336 | 119,240 |
| Total funds carried forward | | 412,357 | 194,697 | 607,054 | 594,718 |

The notes on pages 13 to 28 form part of these financial statements.

Arundel Castle Cricket Foundation
(A company limited by guarantee)
Registered number: 08018942

Balance sheet
As at 31 October 2021

| | Note | 2021 £ | 2020 £ |
|--|-------------|-------------------|-------------------|
| Fixed assets | | | |
| Intangible assets | 9 | 7,485 | 6,560 |
| Tangible assets | 10 | 35,086 | 33,789 |
| | | 42,571 | 40,349 |
| Current assets | | | |
| Debtors | 11 | 32,943 | 15,492 |
| Cash at bank and in hand | | 565,016 | 574,749 |
| | | 597,959 | 590,241 |
| Creditors: amounts falling due within one year | 12 | (33,476) | (35,872) |
| Net current assets | | 564,483 | 554,369 |
| Total net assets | | 607,054 | 594,718 |
| Charity funds | | | |
| Restricted funds | 13 | 194,697 | 193,549 |
| Unrestricted funds | 13 | 412,357 | 401,169 |
| Total funds | | 607,054 | 594,718 |

Arundel Castle Cricket Foundation
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Balance sheet (continued)
As at 31 October 2021

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

G P Bristowe

Date: 9 April 2022

The notes on pages 13 to 28 form part of these financial statements.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2021

1. General information

The company is a private company limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Arundel Castle Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

2.2 Going concern

The financial statements have been prepared on a going concern basis. In considering going concern the trustees have reviewed the charity's available resources, historical performance and expected level of income and expenditure for at least the 12 month period from authorising these financial statements and consider the level of reserves held to be sufficient for the charity to be able to continue as a going concern.

Whilst to a lesser extent than the previous year, the charity's operations were impacted by the COVID 19 pandemic. The trustees have considered the potential impact of COVID 19 in assessing the above forecasts and believe it is appropriate to prepare the financial statements of the charity on a going concern basis. This is supported by the charity's liquidity position at the year end and its reserves relative to its reserves policy.

Notes to the financial statements
For the year ended 31 October 2021

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted funds when receivable

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

No amount is included in the financial statements for volunteer time in line with the Charities SORP (FRS102).

Notes to the financial statements
For the year ended 31 October 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the financial statements
For the year ended 31 October 2021

2. Accounting policies (continued)

2.8 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

| | |
|---------------------|---------------------|
| Website development | - 5 % straight line |
|---------------------|---------------------|

2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

| | |
|--|------------------------------|
| Leasehold improvements | - Over lease period |
| Sports & ground equipment including pitches | - 15-25% straight line basis |
| Office equipment | - 25% straight line basis |

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements
For the year ended 31 October 2021

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.13 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.16 Value added tax

All expenditure shown in the financial statements is inclusive of value added tax where applicable.

2.17 Termination payments

Termination benefits are measured at the best estimate of the expenditure required to settle the obligation at the reporting date.

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Notes to the financial statements
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3. Income from donations and legacies

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|------------|--|--|---------------------------------------|---------------------------------------|
| Donations | 200,199 | 64,050 | 264,249 | 302,437 |
| Grants | - | 5,843 | 5,843 | 28,343 |
| | <u>200,199</u> | <u>69,893</u> | <u>270,092</u> | <u>330,780</u> |
| Total 2020 | <u>267,996</u> | <u>62,784</u> | <u>330,780</u> | |

During the year £2,500 was received from West Sussex County Council for SEND programme. During the previous year to 31 October 2020 £25,000 of government grants were received for COVID-19 support.

In 2020, restricted donations were £59,441 and restricted grants were £3,343.

4. Other incoming resources

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|------------------------|--|---------------------------------------|---------------------------------------|
| Furlough scheme income | 5,493 | 5,493 | 9,471 |
| | <u>5,493</u> | <u>5,493</u> | <u>9,471</u> |
| Total 2020 | <u>9,471</u> | <u>9,471</u> | |

£5,493 (2020: £9,471) of government grants were received for furlough scheme payments.

5. Analysis of expenditure by activities

| | Activities undertaken directly 2021 £ | Support costs 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|-----------------------|--|---|---------------------------------------|---------------------------------------|
| Charitable activities | 255,249 | 57,951 | 313,200 | 245,691 |
| | <u>255,249</u> | <u>57,951</u> | <u>313,200</u> | <u>245,691</u> |
| Total 2020 | <u>179,247</u> | <u>66,444</u> | <u>245,691</u> | |

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5. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | Activities 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---|----------------------------------|---------------------------------------|---------------------------------------|
| Salaries | 109,203 | 109,203 | 105,927 |
| Pension costs | 2,326 | 2,326 | 2,766 |
| Catering, accommodation and travel for students | 62,689 | 62,689 | 7,422 |
| Travel and subsistence | 263 | 263 | 754 |
| Ground and facilities hire | 4,483 | 4,483 | 28,863 |
| Insurance | 5,549 | 5,549 | 5,138 |
| Cleaning and general maintenance | 3,826 | 3,826 | 6,131 |
| Ground maintenance | 11,236 | 11,236 | 5,632 |
| Charity day costs | 32,286 | 32,286 | 5,250 |
| Rates and utilities | 4,466 | 4,466 | 2,279 |
| Marketing | 12,195 | 12,195 | 4,101 |
| Depreciation | 5,132 | 5,132 | 4,984 |
| Amortisation | 1,595 | 1,595 | - |
| | <u>255,249</u> | <u>255,249</u> | <u>179,247</u> |
| Total 2020 | <u>179,247</u> | <u>179,247</u> | |

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5. Analysis of expenditure by activities (continued)

Analysis of support costs

| | Activities 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|--------------------------------------|----------------------------------|---------------------------------------|---------------------------------------|
| Printing and stationery | 3,034 | 3,034 | 5,897 |
| Telephone and postage | 1,680 | 1,680 | 1,094 |
| Administration salaries | 38,986 | 38,986 | 40,149 |
| Accounts and independent examination | 9,970 | 9,970 | 8,834 |
| Computer expenses | 1,489 | 1,489 | 4,541 |
| Sundry expenses | 1,952 | 1,952 | 2,327 |
| Bank charges and interest | 120 | 120 | 120 |
| Recruitment expenses | - | - | 175 |
| Consultancy and legal fees | 720 | 720 | 3,307 |
| | <u>57,951</u> | <u>57,951</u> | <u>66,444</u> |
| Total 2020 | <u>66,444</u> | <u>66,444</u> | |

During the year ended 31 October 2021, Arundel Castle Cricket Foundation incurred £9,970 (2020: £8,834) of governance costs. This is made up of solely accounts and independent examination fees.

6. Independent examiner's remuneration

| | 2021 £ | 2020 £ |
|---|-------------------|-------------------|
| Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts | 3,120 | 2,994 |
| Fees payable to the Company's independent examiner in respect of: | | |
| All other services not included above | 6,850 | 5,840 |

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7. Staff costs

| | 2021 | 2020 |
|--|-----------------------|----------------|
| | £ | £ |
| Wages and salaries | 147,068 | 148,858 |
| Social security costs | 8,193 | 10,689 |
| Contribution to defined contribution pension schemes | 2,257 | 2,766 |
| | <u>157,518</u> | <u>162,313</u> |

Termination payments of £7,500 were made during the year.

The average number of persons employed by the Company during the year was as follows:

| | 2021 | 2020 |
|------------------------------|-----------------|----------|
| | No. | No. |
| Director | 1 | 1 |
| Coaching - part time | 2 | 2 |
| Groundsmen & caretaker | 2 | 2 |
| Administration & fundraising | 2 | 2 |
| | <u>7</u> | <u>7</u> |

No employee received remuneration amounting to more than £60,000 in either year.

The total employment benefits of the key management personnel were £71,375 (2020- £72,105).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 October 2021, no Trustee expenses have been incurred (2020 - £NIL).

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9. Intangible assets

| | Computer software £ |
|-----------------------|------------------------------------|
| Cost | |
| At 1 November 2020 | 6,560 |
| Additions | 2,520 |
| At 31 October 2021 | <u>9,080</u> |
| Amortisation | |
| Charge for the year | 1,595 |
| At 31 October 2021 | <u>1,595</u> |
| Net book value | |
| At 31 October 2021 | <u><u>7,485</u></u> |
| At 31 October 2020 | <u><u>6,560</u></u> |

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10. Tangible fixed assets

| | Leasehold improvements £ | Sports & ground equipment £ | Office equipment £ | Total £ |
|--------------------------|--------------------------------|--------------------------------------|--------------------------|---------------|
| Cost or valuation | | | | |
| At 1 November 2020 | 46,767 | 35,684 | 1,496 | 83,947 |
| Additions | - | 6,429 | - | 6,429 |
| Disposals | - | - | (118) | (118) |
| At 31 October 2021 | <u>46,767</u> | <u>42,113</u> | <u>1,378</u> | <u>90,258</u> |
| Depreciation | | | | |
| At 1 November 2020 | 18,154 | 31,761 | 243 | 50,158 |
| Charge for the year | 3,343 | 1,534 | 255 | 5,132 |
| On disposals | - | - | (118) | (118) |
| At 31 October 2021 | <u>21,497</u> | <u>33,295</u> | <u>380</u> | <u>55,172</u> |
| Net book value | | | | |
| At 31 October 2021 | <u>25,270</u> | <u>8,818</u> | <u>998</u> | <u>35,086</u> |
| At 31 October 2020 | <u>28,613</u> | <u>3,923</u> | <u>1,253</u> | <u>33,789</u> |

11. Debtors

| | 2021 £ | 2020 £ |
|--------------------------------|---------------|---------------|
| Due within one year | | |
| Other debtors | 29,790 | 13,166 |
| Prepayments and accrued income | 3,153 | 2,326 |
| | <u>32,943</u> | <u>15,492</u> |

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12. Creditors: Amounts falling due within one year

| | 2021 | 2020 |
|--|----------------|---------|
| | £ | £ |
| Other taxation and social security | 1,650 | 1,673 |
| Other creditors | 6,371 | 4,617 |
| Accruals and deferred income | 25,455 | 29,582 |
| | 33,476 | 35,872 |
| | 2021 | 2020 |
| | £ | £ |
| Deferred income at 1 November 2020 | 21,570 | 24,913 |
| Amounts released from previous periods | (3,343) | (3,343) |
| | 18,227 | 21,570 |

Deferred income relates to restricted grant income.

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13. Statement of funds

Statement of funds - current year

| | Balance at 1 November 2020 £ | Income £ | Expenditure £ | Balance at 31 October 2021 £ |
|---|---------------------------------------|----------------|------------------|---------------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 401,169 | 266,381 | (255,193) | 412,357 |
| Restricted funds | | | | |
| Inner London Borough Community Programme | 138,426 | 61,250 | (53,250) | 146,426 |
| Special Needs and Disability Programme | 39,678 | 5,300 | (12,152) | 32,826 |
| Yorkshire and London Boys Tour to Arundel | 15,445 | - | - | 15,445 |
| Building Works Grant | - | 3,343 | (3,343) | - |
| | 193,549 | 69,893 | (68,745) | 194,697 |
| Total of funds | 594,718 | 336,274 | (323,938) | 607,054 |

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Notes to the financial statements
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13. Statement of funds (continued)

Statement of funds - prior year

| | Balance at 1 November 2019 £ | Income £ | Expenditure £ | Balance at 31 October 2020 £ |
|---|---------------------------------------|-------------|------------------|---------------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 328,854 | 317,334 | (245,019) | 401,169 |
| Restricted funds | | | | |
| Inner London Borough Community Programme | 88,426 | 50,000 | - | 138,426 |
| Special Needs and Disability Programme | 42,753 | 9,441 | (12,516) | 39,678 |
| Yorkshire and London Boys Tour to Arundel | 15,445 | - | - | 15,445 |
| Building Works Grant | - | 3,343 | (3,343) | - |
| | 146,624 | 62,784 | (15,859) | 193,549 |
| Total of funds | 475,478 | 380,118 | (260,878) | 594,718 |

Inner London Borough Community Programme

In normal times, over 300 young people visit from Inner London. The emphasis has been upon the development of those young people attending, through cricket and other activities that our unique setting affords us. This includes visits to the castle and its gardens, bushcraft activity in the woodland, healthy eating sessions, yoga and mindfulness, and visits to the beach. Accommodation, catering, pastoral care and attention are provided as an essential support to the programme

Special Needs and Disability Programme

The objectives of this initiative are to improve skills and dexterity; raise self-awareness, self-esteem and confidence; to enhance communication and cooperation with pupils and teachers; and to make friends.

Yorkshire and London Boys Tour to Arundel

This is an initiative of Arundel Castle Cricket Foundation whereby an under 14 tour for Yorkshire and London boys takes place in Arundel. The income for this tour is donated to the charity from an individual donor who funds the cost of the tour in full. This was cancelled in 2020 and 2021. Its future is under review in conjunction with the Donor concerned.

Building Works Grant

This was a grant received in order to fund building works for the charity, to include renovation of pavilion facilities and improved wheelchair access.

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14. Reserves policy in Trustees' Report

The following table shows a breakdown of the figures disclosed in the Reserves policy within the Trustees' report on page 6:

| | 2021 £ | 2020 £ |
|--|-------------------------|------------------|
| Unrestricted expenditure | 255,193 | 245,019 |
| Depreciation | (5,132) | (4,984) |
| Amortisation | (1,595) | - |
| Unrestricted annual expenditure | 248,466 | 240,035 |

| | 2021 £ | 2020 £ |
|----------------------|-------------------------|------------------|
| Unrestricted fund | 412,357 | 401,169 |
| NBV of fixed assets | (42,571) | (40,349) |
| Free reserves | 369,786 | 360,820 |

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets | 35,086 | - | 35,086 |
| Intangible fixed assets | 7,485 | - | 7,485 |
| Current assets | 385,036 | 212,923 | 597,959 |
| Creditors due within one year | (15,250) | (18,226) | (33,476) |
| Total | 412,357 | 194,697 | 607,054 |

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15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

| | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total funds 2020 £ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets | 33,789 | - | 33,789 |
| Intangible fixed assets | 6,560 | - | 6,560 |
| Current assets | 375,122 | 215,119 | 590,241 |
| Creditors due within one year | (14,302) | (21,570) | (35,872) |
| Total | 401,169 | 193,549 | 594,718 |

16. Pension commitments

Defined contribution pension plans:

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £2,257 (2020 - £2,767).

The defined contribution expenses is allocated to unrestricted funds and charitable activities.

17. Related party transactions

There were no individual related party transactions during the period or the previous period. However, there is a longstanding relationship with Friends of Arundel Castle Cricket Club Limited through the sharing of staff and other costs. The Board is very mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives