

ARUNDEL CASTLE CRICKET FOUNDATION

England & Wales · Charity number 1150351

Details

Status	Registered
Legal form	Charitable company
Company number	08018942
Registered	2013-01-07
Register	View on the Charity Commission register

Contact

Address	Arundel Park London Road Arundel BN18 9AU
Phone	01903882462
Email	foundation@arundelcastlecricket.co.uk
Website	www.arundelcastlecricketfoundation.co.uk

Activities

Objects: TO PROVIDE OPPORTUNITIES FOR YOUNG PEOPLE TO PARTICIPATE IN CRICKET, AS WELL AS ASSOCIATED SPORTS AND RECREATIONAL ACTIVITIES WITHIN ARUNDEL AND ELSEWHERE IN THE UNITED KINGDOM, IN ORDER TO ADVANCE THEIR EDUCATION, HEALTH AND WELLBEING.

Activities: TO PROVIDE FOR THE EDUCATION OF YOUNG PEOPLE THROUGH CRICKET AND CRICKET INSTRUCTION AT ARUNDEL AND ELSEWHERE.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£376,883	£415,255	-	-
2023-10-31	£352,517	£415,054	-	-
2022-10-31	£408,770	£344,846	-	-
2021-10-31	£336,274	£323,938	-	-
2020-10-31	£380,118	£260,878	-	-

Trustees

Name	Role	Appointed
ARFAN AKRAM		2012-12-11
Alastair Deighton		2022-04-22
Caroline Nicholls		2020-11-18
David John Kidd		2023-03-29
Henry Jonathan Pelham Chetwood		2018-03-23
Mark Milliken - Smith		2019-03-22
Rachel Anne Scott Foster		2022-03-23
Robert Bruce		2020-11-18
Robert Charles Mason		2023-03-29

Accounts

Registered number: 08018942
Charity number: 1150351

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 October 2024

Arundel Castle Cricket Foundation
(A company limited by guarantee)

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Arundel Castle Cricket Foundation
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the year ended 31 October 2024

Trustees	G P Bristowe (appointed 23 March 2018, retired 27 March 2024) A Akram (appointed 4 April 2012) M A Atherton OBE (appointed 8 November 2012, retired 27 March 2024) R W J Bruce (appointed 18 November 2020) H J P Chetwood (appointed 23 March 2018) Mr A W G Deighton (appointed 5 April 2022) Mrs R Foster (appointed 23 March 2022) Mrs A J Jupp (appointed 23 March 2018, retired 27 March 2024) D J Kidd, Chairman (appointed 29 March 2023) R C Mason (appointed 29 March 2023) M G Miliken-Smith (appointed 22 March 2019) Mrs C Nicholls (appointed 18 November 2020) Some trustees were appointed prior to incorporation on 4 April 2012.
Company registered number	08018942
Charity registered number	1150351
Registered office	Arundel Park Off London Road Arundel West Sussex BN18 9LH
Director	T Shutt
Company secretary	T Shutt
President	His Grace The Duke of Norfolk, DL
Accountants	Kreston Reeves LLP Chartered Accountants 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ
Bankers	Natwest Bank 154 The Street Rustington West Sussex BN16 3DA

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report
For the year ended 31 October 2024

The Trustees present their annual report together with the financial statements of the Company for the year 1 November 2023 to 31 October 2024. The Annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

Arundel Castle Cricket Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated November 2012.

It was registered with the Charity Commission on 7 January 2013 (registered number 1150351) as a charity whose purpose is to provide for the education of young people through cricket and cricket instruction at Arundel and elsewhere.

Our governing body is a Board of Directors. The directors are the Trustees of the charity. As at 31 October 2024 there were 9 members.

The Nominations Committee, comprising existing Trustees, selects new Trustees for board approval. The decision on election of new Trustees requires unanimous board approval. As part of their induction all Trustees are given a copy of the Charity Commission's "The Essential Trustee: What You Need to Know" and "Good Governance: A Code for the Voluntary and Community Sector". On appointment, Trustees are briefed by the Chairman on the activities of the Charity, its management and administration. The Board of Trustees holds two formal meetings per annum where Trustees are briefed by members of the staff.

We have evolved our structure over the years to cope with the steady increase in legislation and regulations.

The Finance and Audit committee meets at least twice per annum. It has its own terms of reference and oversees internal financial controls, policies and procedures. The Nominations Committee meets as required. The day to day running of the Foundation is delegated to the Director.

The charity, through its close connections with the Friends of Arundel Castle Cricket Club Limited (FACCC) do share some staff, grounds and facilities costs. A joint strategy group, comprising representatives of both organisations, meets as required to consider matters of mutual interest. The Foundation is mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives.

In addition, a "Charitable Activities" working group was formed in 2020. This group supports the Director and reports into the Board of Trustees with the purpose of ensuring we continue to develop and deliver impactful programmes, aligned to the Charity's objects.

b. Voluntary and staff support

The Trustees acknowledge with gratitude the advice and support given by the President, His Grace The Duke of Norfolk, DL and Henry Fitzalan Howard, Earl of Arundel.

In addition, the staff, coaches and volunteers play a huge part in the overall and ongoing success of the programme.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 October 2024

Objectives and activities

a. Policies and objectives

The principal purpose of The Arundel Castle Cricket Foundation is to enhance the education and development of young people through cricket, sport and recreation. Our main emphasis in the last 38 years has been to concentrate on children disadvantaged by domestic circumstances and with limited opportunities. Our aim has been to address this position and give as many young people as possible the chance to improve and enhance their lives.

To achieve these objectives, we have historically concentrated our resources most particularly upon urban and inner-city regions, running three programmes:

1. The Inner London Borough programme, working with identified schools and other youth organisations (ages 8-18)
2. A programme for children with special educational needs and disabilities (SEND)
3. A local programme focusing on young people from West Sussex

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Trustees' report (continued)
For the year ended 31 October 2024

Objectives and activities (continued)

b. Main activities undertaken to further the Company's purposes for the public benefit

The charity's main activities have historically centred around the following three programmes:

Scheme One: INNER LONDON BOROUGH PROGRAMME

Using the Foundation's unique setting, the emphasis has been upon using cricket and other activities to enhance the personal development of those young people attending. This includes visits to the castle and its gardens, bushcraft activity in the woodland, orienteering, healthy eating sessions, yoga and mindfulness, and visits to the beach. Accommodation, catering, pastoral care and attention are provided as an essential support to the programme.

In all cases, we seek to create magical experiences that give young people the tools and confidence they need to learn, grow and succeed. For many young people, the programme amounts to a series of firsts which is often hugely impactful and long lasting.

Further days are set aside for cricket matches for groups that are under represented in society.

We work with carefully selected schools and other London based organisations, including cricket charities, that share our purpose and ethos.

Scheme Two: SPECIAL EDUCATION NEEDS AND DISABILITY PROGRAMME (SEND)

Over the course of the year, days are set aside for over 300 young people with a wide range of special educational needs and disabilities.

Many of these are SEND schools visiting for residential stays, where the range of activities undertaken enable these young people to develop important life skills. Again, the objective is to create magical experiences that lead to long lasting positive outcomes.

The teachers agree that accommodation for a stay overnight represents the most important step forward for the youngsters. Many have not been away from home before. These trips give them independence and responsibility.

Scheme Three: WEST SUSSEX PROGRAMME

A new strategy launched in 2021 increased our support for local communities.

Our programmes have thus far focused on the following:

- young people who are struggling with their education, in partnership with carefully selected schools
- young people who have been excluded from mainstream education and young people living in care
- a family's programme, supporting young people and their families facing various difficulties.

As with the first two strands of work, the aim is to create magical experiences that enable young people to grow in confidence and to develop their skills and character attributes. The difference with the local programme is that the young people involved may return for a series of visits rather than a one-off stay.

Trustees' report (continued)
For the year ended 31 October 2024

Achievements and performance

a. Main achievements of the Company

This financial period was year two of a three-year strategic plan, a plan that places a significant emphasis on the quality of our programmes and operations. However, with demand for our programmes remaining high, we once again surpassed record numbers and provided 1,562 young people impacted by inequality of opportunity or disadvantage with magical experiences involving cricket and other educational and wellbeing-based activities. That also amounted to 2,561 attendances, with 35 partners.

Whilst the total number of young people that visit is important, it is the quality of the visit that matters most given the complex needs of many of the young people we work with and the subsequent impact. We continued to use our "Arundel Way" impact evaluation mechanism and saw significant increases in the eight characteristics and skills that we measure: positivity towards cricket, ambition, teamwork, focus, creativity, spirit of adventure, resilience and goal setting.

Over 400 young people visited from Inner London, many for residential stays of 2 or 3 days. We also surpassed record numbers for those experiencing the residential aspect of our programme.

Locally we continued to work with young people at the more vulnerable end of the scale and have committed further resources to our local programme where there is unmet need. Children living in care, children excluded from mainstream education and children struggling in school, formed the nucleus of our local community programme. We continued to support families facing difficulty in partnership with the Family Support Work charity by providing a series of one off days of facilitated cricket and other sporting activity. In total, over 600 young people participated in these programmes.

Collaborative partnerships are key to the successful delivery of all of our programmes, and we have worked hard to identify appropriate new partners and to enhance the relationships with existing partners.

Charities are under greater scrutiny than ever. The board places significant emphasis on maintaining good governance. Three long standing Trustees stood down having fulfilled their terms, including the Chairman Peter Bristowe. David Kidd, appointed as a Trustee in March 2023, was appointed as the new Chairman at the March 2024 Board meeting. No new Trustees were appointed.

As is always the case, much attention was paid to ensuring we comply with all our Health & Safety and Safeguarding policies and practices, as well as ensuring equality, diversity and inclusion is prominent in our thinking across all aspects of our charity.

b. Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 October 2024

Financial review

a. Fundraising activities and income generation

During the period under review, the Foundation's total income was £376,883 (2023: £352,517). Total expenditure was £415,255 (2023: £415,054). Income rose by 7% but we managed to hold expenditure at the same level as the previous year despite increases in many operational and programme related costs. In total, the Foundation recorded a deficit of £38,372 (2023: deficit £62,537).

As in previous years, the majority of our income came from donations, both from private individuals and from Trusts and Foundations. We supplemented this with three fundraising events including the annual cycle ride, an 8 a side cricket day and a charity match with the Lord's Taverners.

In view of our relatively strong financial position at the end of the 2022-23 financial year, the Board took the decision to plan for a deficit budget for this financial year. This was a deliberate course of action, discussed and agreed by the Finance and Audit Committee throughout the year, to enable us to proceed with confidence towards enabling record numbers of young people to participate in our programme, as was the case in the previous year.

The Trustees would like to place on record their immense gratitude to all the supporters of the Foundation, for enabling us to deliver a record-breaking programme of activities at a time when the needs of young people have arguably never been as great.

b. Investment policy and performance

The Trustees have an investment policy which is reviewed periodically. The policy requires that reserves are maintained with banks or building societies in interest bearing accounts of not more than 6 months withdrawal notice.

c. Going concern

The Trustees have reviewed the charity's available resources, historical performance and expected levels of income and expenditure for at least the 12 month period from authorising these financial statements and the Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. The reserves policy detailed below provides further assurance of this. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Trustees' report (continued)
For the year ended 31 October 2024

d. Reserves policy

The Board of Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in fixed assets (the free reserves) held by the Foundation should represent at least 12 months of unrestricted annual expenditure. Those costs in the current year excluding fixed asset depreciation equate to £306,934 (2023: £317,806). At 31 October 2024, the actual Foundation free reserves excluding the net book value of fixed assets were £373,871 (2023: £434,227). A breakdown of these figures can be found in note 13. The restricted fund reserves at 31 October 2024 were £145,990 (2023: £133,483).

As a result of the deficit reported in the year, the charity's cash position has fallen by £39,197. Of this decrease £51,704 relates to a decrease in unrestricted cash, in line with the Board's strategic plan as detailed below.

In 2018, reserves had been reduced to one month of unrestricted annual expenditure. The Board committed itself to restoring the level of reserves in line with the policy of 12 month's unrestricted expenditure. A reduction in costs during the pandemic combined with a substantial legacy left to the Foundation in 2021 took the unrestricted reserves significantly above our policy. We are now only fractionally above our reserves policy, after having delivered record numbers on our charitable programmes for the past two years.

The Board of Trustees strongly believes it is prudent to retain a 12 month reserves policy to ensure we can deliver at least a year's worth of charitable programmes in the event of a dramatic income downturn. In addition, this gives our partners certainty and confidence in the Foundation's ability to deliver high quality programmes for the long term. We will be using 2025 to develop a new strategy to take effect from 2026, with early indications suggesting this plan will result in significantly more young people than ever before benefiting from the charitable programmes. Lastly, we remain mindful of the ongoing effects of a challenging economic climate and rising costs.

We have invested, and will continue to invest, in the charity's infrastructure. Thanks to the generosity of His Grace, the Duke of Norfolk, a new office is being built in early 2025, replacing the old Cricket Club office. With the small Foundation team not having previously had office space at the ground, this will be a major boost. Our cash position has reduced by incurring a relatively small proportion of the total office build costs in the form of pre-build assessments, architectural designs and other associated fees. We are delighted to be able to work on site, and in doing so, to continue to strengthen the relationship with the Arundel Castle Cricket Club.

We are also keen to install a new disabled toilet and shower unit to enable us to work with young people with more complex needs.

Trustees' report (continued)
For the year ended 31 October 2024

e. Financial risk management objectives and policies

The Trustees have assessed the major risks to which the Foundation is exposed. A risk register has been established and is reviewed annually by the board. The Finance and Audit committee (FAC) meets twice per annum to review the policies and procedures relating to internal financial controls and procedures. In addition, monthly financial & management accounts are produced which the FAC reviews quarterly.

The major risks identified by the trustees include:

- Income generation and rising costs

The Trustees acknowledge that the challenging economic climate continues to pose a significant threat to the future income generation capability of the Foundation. To mitigate this, the Foundation continues to refine its fundraising strategy with the objective of broadening and enhancing its revenue base. A new fundraising committee will be launched in Q1 2025.

- Replacing key staff

The success of our charitable programmes is heavily dependent on the ability of our coaching staff to engage effectively with young people. To that end, we will be undertaking a recruitment campaign again in January 2025 to source a new Lead Coach who will be responsible for the management and development of all coaching staff.

At a Board level, the Nominations Committee will continue to assess the needs of the Board from a skill set and diversity perspective.

- Safeguarding

All coaches and relevant staff are Disclosure and Barring Service (DBS) cleared and we comply fully with current Health and Safety Regulations which are checked annually. The charity has produced an independent safeguarding policy using the 'ECB' blueprint 'Safe Hands'. A Foundation Officer undertakes the role of Welfare Officer. The nominated Trustee with responsibility for safeguarding is Rachel Foster.

- Relationship with connected entity

The charity is closely connected to the Friends of Arundel Castle Cricket Club Limited (FACCC) and this entails sharing of staff, grounds and facilities costs. The Foundation is extremely mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives.

To mitigate this risk, a number of measures have been taken:

- A joint strategy group, comprising representatives of both organisations, meets twice per annum to consider matters of mutual interest
- We adhere to Charities Commission "Guidance for charities with a connection to a non charity"
- We have compiled a written agreement that reflects the specifics of the arrangement between Friends of Arundel Castle Cricket Club and the Charity
- We will continue to review this arrangement with Kreston Reeves
- The relationship with the Friends of Arundel Castle Cricket Club is a standing agenda item at all Finance and Audit Committee meetings

Trustees' report (continued)
For the year ended 31 October 2024

Plans for the future

2024-2025 is year three of our three year strategic plan and will see us strive for further qualitative improvements, that being the key emphasis of this strategy.

We know that the relevance of our work has never been greater, with the needs of young people as great as ever. We also know that our work specifically targets those facing inequality of opportunity or disadvantage in the wide variety of forms this can take. Like many other charities, we will continue to take on the mantle to make sure that as many young lives as possible are imbued with a spirit of joy and fulfilment, with new confidence and skills to better equip them in their lives.

A key strategic objective remains to broaden our revenue base and the formation of a new fundraising committee in Q1 2025 will be a key enabler of this. Whilst our financial position remains relatively strong, prevailing economic challenges and uncertainty does mean we still need to actively fundraise and consequently will be delivering a full series of fundraising events in 2025. In conjunction with this, the Trustees are also aware of the need to ensure that the charity is resilient and robust to withstand such future challenges and uncertainty.

We will also be developing our marketing capability and stakeholder communications.

Beginning in Q1 2025, we will start consultation with stakeholders with regard to a new strategy to take effect from 2026.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

D J Kidd

Date: 23 July 2025

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 October 2024

Independent examiner's report to the Trustees of Arundel Castle Cricket Foundation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 28 July 2025

Lucy Hammond BSc FCA

Kreston Reeves LLP
Chartered Accountants
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 October 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	226,298	97,600	323,898	291,017
Charitable activities:					
Gift aid		18,212	-	18,212	15,941
Interest receivable		15,810	-	15,810	9,208
Other trading activities:					
Fundraising income		18,963	-	18,963	36,351
Total income		279,283	97,600	376,883	352,517
Expenditure on:					
Raising funds:					
Other costs		-	-	-	5,291
Fundraising salary		14,512	-	14,512	15,111
Charitable activities	4	302,412	98,331	400,743	394,652
Total expenditure		316,924	98,331	415,255	415,054
Net expenditure		(37,641)	(731)	(38,372)	(62,537)
Transfers between funds	12	(13,238)	13,238	-	-
Net movement in funds		(50,879)	12,507	(38,372)	(62,537)
Reconciliation of funds:					
Total funds brought forward		474,958	133,483	608,441	670,978
Net movement in funds		(50,879)	12,507	(38,372)	(62,537)
Total funds carried forward		424,079	145,990	570,069	608,441

The notes on pages 14 to 29 form part of these financial statements.

Arundel Castle Cricket Foundation
(A company limited by guarantee)
Registered number: 08018942

Balance sheet
As at 31 October 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	8	2,037	3,853
Tangible assets	9	48,171	36,878
		50,208	40,731
Current assets			
Debtors	10	29,745	23,115
Cash at bank and in hand		531,976	571,173
		561,721	594,288
Creditors: amounts falling due within one year	11	(41,860)	(26,578)
Net current assets		519,861	567,710
Total net assets		570,069	608,441
Charity funds			
Restricted funds	12	145,990	133,483
Unrestricted funds	12	424,079	474,958
Total funds		570,069	608,441

Arundel Castle Cricket Foundation
(A company limited by guarantee)
Registered number: 08018942

Balance sheet (continued)
As at 31 October 2024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

D J Kidd

Date: 23 July 2025

The notes on pages 14 to 29 form part of these financial statements.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2024

1. General information

The Company is a private company limited by guarantee, incorporated in England and Wales. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Arundel Castle Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

2.2 Going concern

The financial statements have been prepared on a going concern basis. In considering going concern the trustees have reviewed the charity's available resources, historical performance and expected level of income and expenditure for at least the 12 month period from authorising these financial statements and consider the level of reserves held to be sufficient for the charity to be able to continue as a going concern.

Notes to the financial statements
For the year ended 31 October 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted funds when receivable

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Notes to the financial statements
For the year ended 31 October 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

A proportion of overhead expenditure is allocated to the relevant restricted fund where appropriate.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the financial statements
For the year ended 31 October 2024

2. Accounting policies (continued)

2.8 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website development	- 5 % straight line
---------------------	---------------------

2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Leasehold improvements	- Over lease period
Sports & ground equipment including pitches	- 15-25% straight line basis
Office equipment	- 20% straight line basis

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Notes to the financial statements
For the year ended 31 October 2024

2. Accounting policies (continued)

2.13 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.16 Value added tax

All expenditure shown in the financial statements is inclusive of value added tax where applicable.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	226,298	97,600	323,898	276,137
Legacies	-	-	-	14,880
	<u>226,298</u>	<u>97,600</u>	<u>323,898</u>	<u>291,017</u>
Total 2023	<u>225,517</u>	<u>65,500</u>	<u>291,017</u>	

In 2023 restricted donations were £65,500.

4. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Education and development of young people	<u>291,726</u>	<u>109,017</u>	<u>400,743</u>	<u>394,652</u>
Total 2023	<u>301,976</u>	<u>92,676</u>	<u>394,652</u>	

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2024

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Education and development of young people 2024 £	Total funds 2024 £	Total funds 2023 £
Salaries	126,966	126,966	119,550
Pension costs	6,851	6,851	6,233
Catering, accommodation and travel for students	76,249	76,249	94,017
Travel and subsistence	2,202	2,202	2,257
Ground and facilities hire	5,928	5,928	6,979
Insurance	9,218	9,218	8,464
Cleaning and general maintenance	8,133	8,133	12,295
Ground maintenance	16,629	16,629	11,252
Charity day costs	16,732	16,732	20,186
Rates and utilities	5,825	5,825	6,612
Marketing	7,003	7,003	5,664
Depreciation	8,174	8,174	6,651
Amortisation	1,816	1,816	1,816
	<u>291,726</u>	<u>291,726</u>	<u>301,976</u>
Total 2023	<u>301,976</u>	<u>301,976</u>	

Of the direct costs incurred in the year £213,320 (2023: £217,287) were from unrestricted funds and £78,406 (2023: £84,689) were from restricted funds.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2024

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Education and development of young people 2024 £	Total funds 2024 £	Total funds 2023 £
Printing and stationery	1,684	1,684	545
Telephone and postage	780	780	674
Administration salaries	83,216	83,216	72,157
Accounts and independent examination	13,056	13,056	11,056
Computer expenses	5,300	5,300	3,540
Sundry expenses	4,858	4,858	4,584
Bank charges and interest	123	123	120
	<u>109,017</u>	<u>109,017</u>	<u>92,676</u>
Total 2023	<u>92,676</u>	<u>92,676</u>	

Of the support costs incurred in the year £89,092 (2023: £92,644) were from unrestricted funds and £19,925 (2023: £32) were from restricted funds.

During the year ended 31 October 2024, Arundel Castle Cricket Foundation incurred £13,056 (2023: £11,056) of governance costs. This is made up of solely accounts and independent examination fees.

5. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	3,720	3,540
Fees payable to the Company's independent examiner in respect of:		
All other services not included above	<u>9,336</u>	<u>7,516</u>

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2024

6. Staff costs

	2024	2023
	£	£
Wages and salaries	209,258	194,377
Social security costs	13,514	11,832
Contribution to defined contribution pension schemes	6,852	6,233
	229,624	212,442

Included above is an allocation of wages and salaries for individuals from Friends of Arundel Castle Cricket Club Limited of £64,625 (2023: £59,029) and social security costs of £5,932 (2023: £5,250) (see note 16 for further details) that provide a shared service but these individuals are not included in the head count below.

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
Director	1	1
Coaching - part time	4	4
Administration & fundraising	2	2
	7	7

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £60,001 - £70,000	1	-

The key management personnel is considered to be the Director. The total employment benefits to its key management personnel was £67,933 (2023: £63,830).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 October 2024, no Trustee expenses have been incurred (2023 - £NIL).

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2024

8. Intangible assets

	Website development £
Cost	
At 1 November 2023	9,080
At 31 October 2024	<u>9,080</u>
Amortisation	
At 1 November 2023	5,227
Charge for the year	1,816
At 31 October 2024	<u>7,043</u>
Net book value	
At 31 October 2024	<u><u>2,037</u></u>
At 31 October 2023	<u><u>3,853</u></u>

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2024

9. Tangible fixed assets

	Leasehold improvements £	Sports & ground equipment £	Office equipment £	Total £
Cost or valuation				
At 1 November 2023	46,767	51,488	6,006	104,261
Additions	9,868	9,599	-	19,467
Disposals	-	(1,347)	-	(1,347)
At 31 October 2024	<u>56,635</u>	<u>59,740</u>	<u>6,006</u>	<u>122,381</u>
Depreciation				
At 1 November 2023	28,183	37,189	2,011	67,383
Charge for the year	3,893	3,080	1,201	8,174
On disposals	-	(1,347)	-	(1,347)
At 31 October 2024	<u>32,076</u>	<u>38,922</u>	<u>3,212</u>	<u>74,210</u>
Net book value				
At 31 October 2024	<u>24,559</u>	<u>20,818</u>	<u>2,794</u>	<u>48,171</u>
At 31 October 2023	<u>18,584</u>	<u>14,299</u>	<u>3,995</u>	<u>36,878</u>

10. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	26,030	19,330
Prepayments and accrued income	3,715	3,785
	<u>29,745</u>	<u>23,115</u>

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2024

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	3,007	3,188
Other creditors	27,635	13,448
Accruals and deferred income	11,218	9,942
	<u>41,860</u>	<u>26,578</u>

12. Statement of funds

Statement of funds - current year

	Balance at 1 November 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2024 £
Unrestricted funds					
General Funds	474,958	279,283	(316,924)	(13,238)	424,079
	<u>474,958</u>	<u>279,283</u>	<u>(316,924)</u>	<u>(13,238)</u>	<u>424,079</u>
Restricted funds					
Inner London Borough Community Programme	115,494	81,300	(72,355)	-	124,439
Special Needs and Disability Programme	-	4,000	(17,238)	13,238	-
Building Works Grant	11,541	-	(3,343)	-	8,198
Local Community Support	6,448	12,300	(5,395)	-	13,353
	<u>133,483</u>	<u>97,600</u>	<u>(98,331)</u>	<u>13,238</u>	<u>145,990</u>
Total of funds	<u>608,441</u>	<u>376,883</u>	<u>(415,255)</u>	<u>-</u>	<u>570,069</u>

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2024

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 November 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2023 £
Unrestricted funds					
General Funds	499,101	289,017	(326,273)	13,113	474,958
Restricted funds					
Inner London Borough Community Programme	129,117	47,000	(60,623)	-	115,494
Special Needs and Disability Programme	11,521	7,000	(20,853)	2,332	-
Yorkshire and London Boys Tour to Arundel	15,445	-	-	(15,445)	-
Building Works Grant	14,884	-	(3,343)	-	11,541
Local Community Support	910	9,500	(3,962)	-	6,448
	171,877	63,500	(88,781)	(13,113)	133,483
Total of funds	670,978	352,517	(415,054)	-	608,441

Notes to the financial statements
For the year ended 31 October 2024

12. Statement of funds (continued)

Inner London Borough Community Programme

In the region of 400 young people from Inner London visit on an annual basis, with many coming from areas of high levels of deprivation.

The emphasis is placed upon the development of those young people attending, through cricket and other activities that our unique setting affords us. This includes visits to the castle and its gardens, bushcraft activity in the woodland, healthy eating sessions, yoga and mindfulness, and visits to the beach. Accommodation, catering, pastoral care and attention are provided as an essential support to the programme.

Special Needs and Disability Programme

Typically over 400 young people with special educational needs and disabilities visit for either day trips or residential programmes. The aims of these programmes include developing new skills, both social and practical, and improving levels of confidence and self-esteem. It is also about learning about independence as many of these youngsters are starting to consider independent living.

Yorkshire and London Boys Tour to Arundel

Further to discussions with the primary Donor, this programme has been discontinued to enable greater focus to be given to other programme lines.

Building Works Grant

This was a grant received in order to fund building works for the charity, to include renovation of pavilion facilities and improved wheelchair access.

Local Community Support

A new strategy released in 2020 stated the Charity's desire to deliver an enhanced range of programmes for children from local communities. With programmes again centred around cricket, outdoor recreation and our unique historic setting, the programme focusses on young people struggling with school, young people excluded from school, young people living in care and young people facing difficulties in other forms. The programme provides enrichment opportunities that seek to develop character traits and new skills, including of course, cricket.

Notes to the financial statements
For the year ended 31 October 2024

13. Reserves policy in Trustees' Report

The following table shows a breakdown of the figures disclosed in the Reserves policy within the Trustees' report on page 7:

	2024 £	2023 £
Unrestricted expenditure	316,924	326,273
Depreciation	(8,174)	(6,651)
Amortisation	(1,816)	(1,816)
Unrestricted annual expenditure	306,934	317,806

	2024 £	2023 £
Unrestricted fund	424,079	474,958
NBV of fixed assets	(50,208)	(40,731)
Free reserves	373,871	434,227

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	48,171	-	48,171
Intangible fixed assets	2,037	-	2,037
Current assets	415,731	145,990	561,721
Creditors due within one year	(41,860)	-	(41,860)
Total	424,079	145,990	570,069

Notes to the financial statements
For the year ended 31 October 2024

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	36,878	-	36,878
Intangible fixed assets	3,853	-	3,853
Current assets	460,805	133,483	594,288
Creditors due within one year	(26,578)	-	(26,578)
Total	474,958	133,483	608,441

15. Pension commitments

Defined contribution pension plans:

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £6,852 (2023 - £6,233).

The defined contribution expenses is allocated to unrestricted funds and charitable activities.

16. Related party transactions

There were no individual related party transactions during the period or the previous period. However, there is a longstanding relationship with Friends of Arundel Castle Cricket Club Limited through the sharing of staff and other costs. The Board is very mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives.

Accounts

Registered number: 08018942
Charity number: 1150351

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 October 2023

Arundel Castle Cricket Foundation
(A company limited by guarantee)

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Arundel Castle Cricket Foundation
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the year ended 31 October 2023

Trustees	G P Bristowe, Chairman (appointed 23 March 2018) N G H Draffan, Hon Treasurer (appointed 4 April 2012, retired 29 March 2023) A Akram (appointed 4 April 2012) M A Atherton OBE (appointed 8 November 2012) R W J Bruce (appointed 18 November 2020) H J P Chetwood (appointed 23 March 2018) Mr A W G Deighton (appointed 5 April 2022) Mrs R Foster (appointed 23 March 2022) Miss J Galsworthy (appointed 4 April 2012, retired 29 March 2023) Mrs A J Jupp (appointed 23 March 2018) D J Kidd (appointed 29 March 2023) R C Mason (appointed 29 March 2023) M G Milliken-Smith (appointed 22 March 2019) Mrs C Nicholls (appointed 18 November 2020) R A Pyman (appointed 8 November 2012, retired 29 March 2023) Some trustees were appointed prior to incorporation on 4 April 2012.
Company registered number	08018942
Charity registered number	1150351
Registered office	Arundel Park Off London Road Arundel West Sussex BN18 9LH
Director	T Shutt
Company secretary	J E Rufey
President	His Grace The Duke of Norfolk, DL
Accountants	Kreston Reeves LLP Chartered Accountants 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ
Bankers	Natwest Bank 154 The Street Rustington West Sussex BN16 3DA

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report
For the year ended 31 October 2023

The Trustees present their annual report together with the financial statements of the Company for the year 1 November 2022 to 31 October 2023. The Annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

Arundel Castle Cricket Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated November 2012.

It was registered with the Charity Commission on 7 January 2013 (registered number 1150351) as a charity whose purpose is to provide for the education of young people through cricket and cricket instruction at Arundel and elsewhere.

Our governing body is a Board of Directors. The directors are the Trustees of the charity. As at 31 October 2023 there were 12 members.

The Nominations Committee, comprising existing Trustees, selects new Trustees for board approval. The decision on election of new Trustees requires unanimous board approval. As part of their induction all Trustees are given a copy of the Charity Commission's "The Essential Trustee: What You Need to Know" and "Good Governance: A Code for the Voluntary and Community Sector". On appointment, Trustees are briefed by the Chairman on the activities of the Charity, its management and administration. The Board of Trustees holds two formal meetings per annum where Trustees are briefed by members of the staff.

We have evolved our structure over the years to cope with the steady increase in legislation and regulations.

The Finance and Audit committee meets at least twice per annum. It has its own terms of reference and oversees internal financial controls, policies and procedures. The Nominations Committee meets as required. The day to day running of the Foundation is delegated to the Director. Additional support is provided by the Chief Operating Officer of the Friends of Arundel Castle Cricket Club in his capacity as the Company Secretary.

The charity, through its close connections with the Friends of Arundel Castle Cricket Club Limited (FACCC) do share some staff, grounds and facilities costs. A joint finance subcommittee, comprising representatives of both organisations, meets as required to consider matters of mutual interest. The Foundation is mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives.

In addition, a "Charitable Activities" working group was formed in 2020. This group supports the Director and reports into the Board of Trustees with the purpose of ensuring we continue to develop and deliver impactful programmes, aligned to the Charity's objects.

b. Voluntary and staff support

The Trustees acknowledge with gratitude the advice and support given by the President, His Grace The Duke of Norfolk, DL and Henry Fitzalan Howard, Earl of Arundel.

In addition, the staff, coaches and volunteers play a huge part in the overall and ongoing success of the programme.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 October 2023

Objectives and activities

a. Policies and objectives

The principal purpose of The Arundel Castle Cricket Foundation is to enhance the education and development of young people through cricket, sport and recreation. Our main emphasis in the last 37 years has been to concentrate on children disadvantaged by domestic circumstances and with limited opportunities. Our aim has been to address this position and give as many young people as possible the chance to improve and enhance their lives.

To achieve these objectives, we have historically concentrated our resources most particularly upon urban and inner city regions, running three programmes:

1. The Inner London Borough programme, working with identified schools and other youth organisations (ages 8-18)
2. A programme for children with special educational needs and disabilities (SEND)
3. A local programme focusing on young people from West Sussex

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 October 2023

Objectives and activities (continued)

b. Main activities undertaken to further the Company's purposes for the public benefit

The charity's main activities have historically centred around the following three programmes:

Scheme One: INNER LONDON BOROUGH PROGRAMME

Using the Foundation's unique setting, the emphasis has been upon using cricket and other activities to enhance the personal development of those young people attending. This includes visits to the castle and its gardens, bushcraft activity in the woodland, orienteering, healthy eating sessions, yoga and mindfulness, and visits to the beach. Accommodation, catering, pastoral care and attention are provided as an essential support to the programme.

In all cases, we seek to create magical experiences that give young people the tools and confidence they need to learn, grow and succeed. For many young people, the programme amounts to a series of firsts which is often hugely impactful and long lasting.

Further days are set aside for cricket matches for groups that are under-represented in society.

We work with carefully selected schools and other London based organisations, including cricket charities, that share our purpose and ethos.

Scheme Two: SPECIAL EDUCATION NEEDS AND DISABILITY PROGRAMME (SEND)

Over the course of the year, days are set aside for over 300 young people with a wide range of special educational needs and disabilities.

Many of these are SEND schools visiting for residential stays, where the range of activities undertaken enable these young people to develop important life skills. Again, the objective is to create magical experiences that lead to long lasting positive outcomes.

The teachers agree that accommodation for a stay overnight represents the most important step forward for the youngsters. Many have not been away from home before. These trips give them independence and responsibility.

Scheme Three: WEST SUSSEX PROGRAMME

A new strategy launched in 2021 increased our support for local communities.

Our programmes have thus far focussed on the following:

- young people who are struggling with their education, in partnership with carefully selected schools
- young people who have been excluded from mainstream education and young people living in care
- a family's programme, supporting young people and their families facing various difficulties.

As with the first two strands of work, the aim is to create magical experiences that enable young people to grow in confidence and to develop their skills and character attributes. The difference with the local programme is that the young people involved may return for a series of visits rather than a one-off stay.

Trustees' report (continued)
For the year ended 31 October 2023

Achievements and performance

a. Main achievements of the Company

This financial period was also the first year of a new three-year strategic plan. Whilst the strategy places a significant emphasis on improving the quality of all that we do, there are some quantitative targets, and we were delighted to report that record numbers participated in our programmes in 2023.

We provided 1,412 young people impacted by inequality of opportunity or disadvantage with magical experiences involving cricket and other educational and wellbeing based activities. That also amounted to 2,416 attendances over 72 days, with 29 partners.

Whilst the total number of young people that visit is important, it is the quality of the visit that matters most given the complex needs of many of the young people we work with and the subsequent impact. We continued to use our "Arundel Way" impact evaluation mechanism and saw significant increases in the eight characteristics and skills that we measure: positivity towards cricket, ambition, teamwork, focus, creativity, spirit of adventure, resilience and goal setting.

Over 400 young people visited from Inner London, many for residential stays of 2 or 3 days. We also surpassed record numbers for those experiencing the residential aspect of our programme.

Locally we continued to work with young people at the more vulnerable end of the scale and have committed further resources to our local programme where there is unmet need. Children living in care, children excluded from mainstream education and children struggling in school, formed the nucleus of our local community programme. We continued to support families facing difficulty in partnership with the Family Support Work charity by providing a series of one-off days of facilitated cricket and other sporting activity. In total, over 400 young people participated in these programmes.

Collaborative partnerships are key to the successful delivery of all of our programmes, and we have worked hard to identify appropriate new partners and to enhance the relationships with existing partners.

Charities are under greater scrutiny than ever. The board places significant emphasis on maintaining good governance. We recruited new members to the Board of Trustees and 3 long standing Trustees stood down having fulfilled their terms. We have updated our Health and Safety policies and practices and made further changes to our safeguarding processes.

b. Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 October 2023

Financial review

a. Fundraising activities and income generation

During the period under review, the Foundation's total income was £352,517 (2022: £408,770). Total expenditure was £415,054 (2022: £344,846). As a result, the Foundation recorded a deficit of £62,537 (2022: surplus £63,924).

As in previous years, the majority of our income came from donations, both from private individuals and from Trusts and Foundations. We supplemented this with four fundraising events including the annual cycle ride, a golf day, an 8 a side cricket day and a charity match with the Lord's Taverners.

In view of our relatively strong financial position at the end of the 2021-22 financial year, aided by a significant surplus for that period, the Board took the decision to plan for a deficit budget for this financial year. Whilst we have exceeded the forecasted deficit, this was a deliberate course of action, discussed and agreed by the Finance and Audit Committee throughout the year, in order to deliver the record volume of charitable activity referred to in this report. The overspend is almost entirely due to the additional accommodation costs incurred by hosting a record number of young people in residential programmes.

The Trustees would like to place on record their immense gratitude to all the supporters of the Foundation, for enabling us to deliver a record-breaking programme of activities at a time when the needs of young people have arguably never been as great.

b. Investment policy and performance

The Trustees have an investment policy which is reviewed periodically. The policy requires that reserves are maintained with banks or building societies in interest bearing accounts of not more than 6 months withdrawal notice.

c. Going concern

The Trustees have reviewed the charity's available resources, historical performance and expected levels of income and expenditure for at least the 12 month period from authorising these financial statements and the Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. The reserves policy detailed below provides further assurance of this. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Trustees' report (continued)
For the year ended 31 October 2023

d. Reserves policy

The Board of Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in fixed assets (the free reserves) held by the Foundation should represent at least 12 months of unrestricted annual expenditure. Those costs in the current year excluding fixed asset depreciation equate to £317,806 (2022: £215,833). At 31 October 2023, the actual Foundation free reserves excluding the net book value of fixed assets were £434,227 (2022: £460,512). A breakdown of these figures can be found in note 13. The restricted fund reserves at 31 October 2023 were £133,483 (2022: £171,877).

As a result of the deficit reported in the year, the charity's cash position has fallen by £91,128, of this decrease £53,734 relates to a decrease in unrestricted cash, in line with the Board's strategic plan as detailed below.

In 2018, reserves had been reduced to one month of unrestricted annual expenditure. The Board committed itself to restoring the level of reserves in line with the policy of 12 month's unrestricted expenditure. A reduction in costs during the pandemic combined with a substantial legacy left to the Foundation took the unrestricted reserves significantly above our policy. However, the deficit recorded last year has brought us closer to the 12 months policy.

The Board of Trustees strongly believes it is prudent to retain this level of reserves to ensure we can deliver at least a year's worth of charitable programmes in the event of a dramatic income downturn. In addition, this gives our partners certainty and confidence in the Foundation's ability to deliver high quality programmes for the long term. It should also be noted that we are moving into year two of an ambitious three-year strategic plan, a plan which details an increase in programme participants and programme quality, all of which will increase expenditure. In addition, we are mindful of the ongoing effects of a challenging economic climate and rising costs. A further deficit budget is forecasted in 2024 to ensure we can achieve our charitable programme targets.

We will also continue to invest in the charity's infrastructure. There are two significant capital programmes on the horizon, namely an extension to the existing office which is not fit for purpose, and a new disabled toilet and shower unit to enable us to work with young people with more complex needs.

Our strong financial platform underpins our strategy and will not only enable us to weather the current environmental challenges, but more importantly, to facilitate the delivery of more programmes, in a more impactful way, at a time when the needs of young people facing disadvantage in the various forms that can take, are as great as ever.

Trustees' report (continued)
For the year ended 31 October 2023

e. Financial risk management objectives and policies

The Trustees have assessed the major risks to which the Foundation is exposed. A risk register has been established and is reviewed annually by the board. The Finance and Audit committee (FAC) meets twice per annum to review the policies and procedures relating to internal financial controls and procedures. In addition, monthly financial & management accounts are produced which the FAC reviews quarterly.

The major risks identified by the trustees include:

- Income generation and rising costs

The Trustees acknowledge that the challenging economic climate continues to pose a significant threat to the future income generation capability of the Foundation. To mitigate this, the Foundation continues to refine its fundraising strategy with the objective of broadening and enhancing its revenue base.

- Replacing key staff

A number of key members of the seasonal delivery team retired at the end of the financial year, having delivered outstanding service over many years. The success of charitable programmes is heavily dependent on the ability of our coaching to engage effectively with young people so we will be undertaking a significant recruitment campaign in early 2024.

- Safeguarding

All coaches and relevant staff are Disclosure and Barring Service (DBS) cleared and we comply fully with current Health and Safety Regulations which are checked annually. The charity has produced an independent safeguarding policy using the 'ECB' blueprint 'Safe Hands'. A Foundation Officer undertakes the role of Welfare Officer. The nominated Trustee with responsibility for safeguarding is Rachel Foster.

- Relationship with connected entity

The charity is closely connected to the Friends of Arundel Castle Cricket Club Limited (FACCC) and this entails sharing of staff, grounds and facilities costs. The Foundation is extremely mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives.

To mitigate this risk, a number of measures have been taken:

- A joint finance subcommittee, comprising representatives of both organisations, meets twice per annum to consider matters of mutual interest
- We adhere to Charities Commission "Guidance for charities with a connection to a non-charity"
- We have compiled a written agreement that reflects the specifics of the arrangement between Friends of Arundel Castle Cricket Club and the Charity
- We will continue to review this arrangement with Kreston Reeves
- The relationship with the Friends of Arundel Castle Cricket Club is a standing agenda item at all Finance and Audit Committee meetings

Trustees' report (continued)
For the year ended 31 October 2023

Plans for the future

2023-24 is year two of our three-year strategic plan and will see us strive for further growth at a quantitative and qualitative level. We are doing this because the relevance of our work has never been greater. The needs of young people are as great as ever. Furthermore, the need for greater equality, diversity and inclusion continues to be highlighted both in society and in the sport of cricket - our programmes focus exclusively on those who face inequality of opportunity or disadvantage in the wide variety of forms this can take. Like many other charities, we will continue to take on the mantle to make sure that as many young lives as possible are imbued with a spirit of joy and fulfilment, with new confidence and skills to better equip them in their lives.

A key strategic objective remains to broaden our revenue base, mindful of the fact our plans translate to increased costs within a challenging economic climate.

However, with our primary aim being to serve young people, we are comfortable that our reserves position enables us to proceed with confidence. Prevailing economic challenges and uncertainty does mean we still need to actively fundraise and consequently will be delivering a full series of fundraising events in 2024. In conjunction with this, the Trustees are also aware of the need to ensure that the charity is resilient and robust to withstand such future challenges and uncertainty.

We will also be developing our marketing capability and stakeholder communications.

Trustees' report (continued)
For the year ended 31 October 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

G P Bristowe

Date: 15 April 2024

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 October 2023

Independent examiner's report to the Trustees of Arundel Castle Cricket Foundation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 18 April 2024

Lucy Hammond BSc FCA

Kreston Reeves LLP
Chartered Accountants
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 October 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	225,517	65,500	291,017	361,481
Charitable activities:					
Gift aid		15,941	-	15,941	15,153
Interest receivable		9,208	-	9,208	1,026
Other trading activities:					
Fundraising income		38,351	(2,000)	36,351	31,110
Total income		289,017	63,500	352,517	408,770
Expenditure on:					
Raising funds:					
Other costs		1,231	4,060	5,291	3,401
Fundraising salary		15,111	-	15,111	10,000
Charitable activities	4	309,931	84,721	394,652	331,445
Total expenditure		326,273	88,781	415,054	344,846
Net (expenditure)/income		(37,256)	(25,281)	(62,537)	63,924
Transfers between funds	12	13,113	(13,113)	-	-
Net movement in funds		(24,143)	(38,394)	(62,537)	63,924
Reconciliation of funds:					
Total funds brought forward		499,101	171,877	670,978	607,054
Net movement in funds		(24,143)	(38,394)	(62,537)	63,924
Total funds carried forward		474,958	133,483	608,441	670,978

The notes on pages 15 to 30 form part of these financial statements.

Arundel Castle Cricket Foundation
(A company limited by guarantee)
Registered number: 08018942

Balance sheet
As at 31 October 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	8	3,853	5,669
Tangible assets	9	36,878	32,920
		40,731	38,589
Current assets			
Debtors	10	23,115	4,360
Cash at bank and in hand		571,173	662,301
		594,288	666,661
Creditors: amounts falling due within one year	11	(26,578)	(34,272)
Net current assets		567,710	632,389
Total net assets		608,441	670,978
Charity funds			
Restricted funds	12	133,483	171,877
Unrestricted funds	12	474,958	499,101
Total funds		608,441	670,978

Arundel Castle Cricket Foundation
(A company limited by guarantee)
Registered number: 08018942

Balance sheet (continued)
As at 31 October 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

G P Bristowe

Date: 15 April 2024

The notes on pages 15 to 30 form part of these financial statements.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2023

1. General information

The Company is a private company limited by guarantee, incorporated in England and Wales. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Arundel Castle Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

2.2 Going concern

The financial statements have been prepared on a going concern basis. In considering going concern the trustees have reviewed the charity's available resources, historical performance and expected level of income and expenditure for at least the 12 month period from authorising these financial statements and consider the level of reserves held to be sufficient for the charity to be able to continue as a going concern.

Notes to the financial statements
For the year ended 31 October 2023

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted funds when receivable

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Notes to the financial statements
For the year ended 31 October 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the financial statements
For the year ended 31 October 2023

2. Accounting policies (continued)

2.8 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website development	- 5 % straight line
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2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Leasehold improvements	- Over lease period
Sports & ground equipment including pitches	- 15-25% straight line basis
Office equipment	- 20% straight line basis

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Notes to the financial statements
For the year ended 31 October 2023

2. Accounting policies (continued)

2.13 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.16 Value added tax

All expenditure shown in the financial statements is inclusive of value added tax where applicable.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	210,637	65,500	276,137	267,729
Legacies	14,880	-	14,880	75,525
Grants	-	-	-	18,227
	<u>225,517</u>	<u>65,500</u>	<u>291,017</u>	<u>361,481</u>
Total 2022	<u>262,664</u>	<u>98,817</u>	<u>361,481</u>	

In 2022, restricted donations were £80,590 and restricted grants were £18,227.

4. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	<u>301,976</u>	<u>92,676</u>	<u>394,652</u>	<u>331,445</u>
Total 2022	<u>266,726</u>	<u>64,719</u>	<u>331,445</u>	

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2023

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Salaries	119,550	119,550	104,436
Pension costs	6,233	6,233	3,024
Catering, accommodation and travel for students	94,017	94,017	67,465
Travel and subsistence	2,257	2,257	1,021
Ground and facilities hire	6,979	6,979	6,768
Insurance	8,464	8,464	5,968
Cleaning and general maintenance	12,295	12,295	7,889
Ground maintenance	11,252	11,252	11,859
Charity day costs	20,186	20,186	33,466
Rates and utilities	6,612	6,612	4,609
Marketing	5,664	5,664	12,845
Depreciation	6,651	6,651	5,560
Amortisation	1,816	1,816	1,816
	<u>301,976</u>	<u>301,976</u>	<u>266,726</u>
Total 2022	<u>266,726</u>	<u>266,726</u>	

Of the direct costs incurred in the year £217,287 (2022: £145,089) were from unrestricted funds and £84,689 (2022: £121,637) were from restricted funds.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2023

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Printing and stationery	545	545	2,137
Telephone and postage	674	674	1,795
Administration salaries	72,157	72,157	38,015
Accounts and independent examination	11,056	11,056	10,068
Computer expenses	3,540	3,540	2,921
Sundry expenses	4,584	4,584	9,663
Bank charges and interest	120	120	120
	<u>92,676</u>	<u>92,676</u>	<u>64,719</u>
Total 2022	<u>64,719</u>	<u>64,719</u>	

Of the support costs incurred in the year £92,644 (2022: £64,719) were from unrestricted funds and £32 (2022: £nil) were from restricted funds.

During the year ended 31 October 2023, Arundel Castle Cricket Foundation incurred £11,056 (2022: £10,068) of governance costs. This is made up of solely accounts and independent examination fees.

5. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	3,540	3,390
Fees payable to the Company's independent examiner in respect of:		
All other services not included above	<u>7,516</u>	<u>6,678</u>

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2023

6. Staff costs

	2023	2022
	£	£
Wages and salaries	194,377	143,006
Social security costs	11,832	8,087
Contribution to defined contribution pension schemes	6,233	3,024
	212,442	154,117

The average number of persons employed by the Company during the year was as follows:

	2023	As restated 2022
	No.	No.
Director	1	1
Coaching - part time	4	3
Administration & fundraising	2	1
	7	5

There is also an allocation of wages and salaries for individuals from a connected entity (see note 16 for further details) that provide a shared service but these individuals are not included in the head count above. As such the comparative has been restated on the same basis.

No employee received remuneration amounting to more than £60,000 in either year.

The total employment benefits of the key management personnel were £77,100 (2022: £64,377).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 October 2023, no Trustee expenses have been incurred (2022 - £NIL).

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2023

8. Intangible assets

	Website development £
Cost	
At 1 November 2022	9,080
At 31 October 2023	<u>9,080</u>
Amortisation	
At 1 November 2022	3,411
Charge for the year	1,816
At 31 October 2023	<u>5,227</u>
Net book value	
At 31 October 2023	<u><u>3,853</u></u>
At 31 October 2022	<u><u>5,669</u></u>

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2023

9. Tangible fixed assets

	Leasehold improvements £	Sports & ground equipment £	Office equipment £	Total £
Cost or valuation				
At 1 November 2022	46,767	42,113	4,772	93,652
Additions	-	9,375	1,234	10,609
At 31 October 2023	46,767	51,488	6,006	104,261
Depreciation				
At 1 November 2022	24,840	34,933	959	60,732
Charge for the year	3,343	2,256	1,052	6,651
At 31 October 2023	28,183	37,189	2,011	67,383
Net book value				
At 31 October 2023	18,584	14,299	3,995	36,878
At 31 October 2022	21,927	7,180	3,813	32,920

10. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	19,330	1,275
Prepayments and accrued income	3,785	3,085
	23,115	4,360

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	3,188	1,524
Other creditors	13,448	23,455
Accruals and deferred income	9,942	9,293
	26,578	34,272

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 November 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2023 £
Unrestricted funds					
General Funds	499,101	289,017	(326,273)	13,113	474,958
Restricted funds					
Inner London Borough Community Programme	129,117	47,000	(60,623)	-	115,494
Special Needs and Disability Programme	11,521	7,000	(20,853)	2,332	-
Yorkshire and London Boys Tour to Arundel	15,445	-	-	(15,445)	-
Building Works Grant	14,884	-	(3,343)	-	11,541
Local Community Support	910	9,500	(3,962)	-	6,448
	171,877	63,500	(88,781)	(13,113)	133,483
Total of funds	670,978	352,517	(415,054)	-	608,441

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2023

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
Unrestricted funds				
General Funds	412,357	309,953	(223,209)	499,101
Restricted funds				
Inner London Borough Community Programme	146,426	61,500	(78,809)	129,117
Special Needs and Disability Programme	32,826	7,000	(28,305)	11,521
Yorkshire and London Boys Tour to Arundel	15,445	-	-	15,445
Building Works Grant	-	18,227	(3,343)	14,884
Local Community Support	-	12,090	(11,180)	910
	194,697	98,817	(121,637)	171,877
Total of funds	607,054	408,770	(344,846)	670,978

Notes to the financial statements
For the year ended 31 October 2023

12. Statement of funds (continued)

Inner London Borough Community Programme

In the region of 400 young people from Inner London visit on an annual basis, with many coming from areas of high levels of deprivation.

The emphasis is placed upon the development of those young people attending, through cricket and other activities that our unique setting affords us. This includes visits to the castle and its gardens, bushcraft activity in the woodland, healthy eating sessions, yoga and mindfulness, and visits to the beach. Accommodation, catering, pastoral care and attention are provided as an essential support to the programme.

Special Needs and Disability Programme

Typically over 300 young people with special educational needs and disabilities visit for either day trips or residential programmes. The aims of these programmes include developing new skills, both social and practical, and improving levels of confidence and self-esteem. It is also about learning about independence as many of these youngsters are starting to consider independent living.

Yorkshire and London Boys Tour to Arundel

Further to discussions with the primary Donor, this programme has been discontinued to enable greater focus to be given to other programme lines.

Building Works Grant

This was a grant received in order to fund building works for the charity, to include renovation of pavilion facilities and improved wheelchair access.

Local Community Support

A new strategy released in 2020 stated the Charity's desire to deliver an enhanced range of programmes for children from local communities. With programmes again centred around cricket, outdoor recreation and our unique historic setting, the programme focusses on young people struggling with school, young people excluded from school, young people living in care and young people facing difficulties in other forms. The programme provides enrichment opportunities that seek to develop character traits and new skills, including of course, cricket.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2023

13. Reserves policy in Trustees' Report

The following table shows a breakdown of the figures disclosed in the Reserves policy within the Trustees' report on page 7:

	2023 £	2022 £
Unrestricted expenditure	326,273	223,209
Depreciation	(6,651)	(5,560)
Amortisation	(1,816)	(1,816)
Unrestricted annual expenditure	317,806	215,833

	2023 £	2022 £
Unrestricted fund	474,958	499,101
NBV of fixed assets	(40,731)	(38,589)
Free reserves	434,227	460,512

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	36,878	-	36,878
Intangible fixed assets	3,853	-	3,853
Current assets	460,805	133,483	594,288
Creditors due within one year	(26,578)	-	(26,578)
Total	474,958	133,483	608,441

Notes to the financial statements
For the year ended 31 October 2023

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	32,920	-	32,920
Intangible fixed assets	5,669	-	5,669
Current assets	494,784	171,877	666,661
Creditors due within one year	(34,272)	-	(34,272)
Total	499,101	171,877	670,978

15. Pension commitments

Defined contribution pension plans:

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £6,233 (2022 - £3,024).

The defined contribution expenses is allocated to unrestricted funds and charitable activities.

16. Related party transactions

There were no individual related party transactions during the period or the previous period. However, there is a longstanding relationship with Friends of Arundel Castle Cricket Club Limited through the sharing of staff and other costs. The Board is very mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives

Accounts

Registered number: 08018942
Charity number: 1150351

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 October 2022

Arundel Castle Cricket Foundation
(A company limited by guarantee)

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Arundel Castle Cricket Foundation
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the year ended 31 October 2022

Trustees	G P Bristowe, Chairman (appointed 23 March 2018) N G H Draffan, Hon Treasurer (appointed 4 April 2012) A Akram (appointed 4 April 2012) M A Atherton OBE (appointed 8 November 2012) T A Bristowe (appointed 8 November 2012, retired 23 March 2022) R W J Bruce (appointed 18 November 2020) H J P Chetwood (appointed 23 March 2018) Mr A W G Deighton (appointed 5 April 2022) Ms R Foster (appointed 23 March 2022) Miss J Galsworthy (appointed 4 April 2012) Mrs A J Jupp (appointed 23 March 2018) Mrs J Martin-Jenkins (appointed 7 November 2013, retired 23 March 2022) M G Milliken-Smith (appointed 22 March 2019) Ms C Nicholls (appointed 18 November 2020) R A Pyman (appointed 8 November 2012) Some trustees were appointed prior to incorporation on 4 April 2012.
Company registered number	08018942
Charity registered number	1150351
Registered office	Arundel Park Off London Road Arundel West Sussex BN18 9LH
Director	T Shutt
Company secretary	J E Rufey
President	His Grace The Duke of Norfolk, DL
Accountants	Kreston Reeves LLP Chartered Accountants 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ
Bankers	Natwest Bank 154 The Street Rustington West Sussex BN16 3DA

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report
For the year ended 31 October 2022

The Trustees present their annual report together with the financial statements of the Company for the year 1 November 2021 to 31 October 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

Arundel Castle Cricket Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated November 2012.

It was registered with the Charity Commission on 7 January 2013 (registered number 1150351) as a charity whose purpose is to provide for the education of young people through cricket and cricket instruction at Arundel and elsewhere.

Our governing body is a Board of Directors. The directors are the Trustees of the charity. As at 31 October 2022 there were 13 members.

The Nominations Committee, comprising existing Trustees, selects new Trustees for board approval. The decision on election of new Trustees must be unanimous. As part of their induction all Trustees are given a copy of the Charity Commission's "The Essential Trustee: What You Need to Know" and "Good Governance: A Code for the Voluntary and Community Sector". On appointment, Trustees are briefed by the Chairman on the activities of the Charity, its management and administration. The Board of Trustees holds two formal meetings per annum where Trustees are briefed by members of the staff.

We have evolved our structure over the years to cope with the steady increase in legislation and regulations.

The Finance and Audit committee meets at least twice per annum. It has its own terms of reference and oversees internal financial controls, policies and procedures. The Nominations Committee meets as required. The day to day running of the Foundation is delegated to the Director. Additional support is provided by the Chief Operating Officer of the Friends of Arundel Castle Cricket Club in his capacity as the Company Secretary.

The charity, through its close connections with the Friends of Arundel Castle Cricket Club Limited (FACCC) do share some staff, grounds and facilities costs. A joint finance subcommittee, comprising representatives of both organisations, meets twice per annum to consider matters of mutual interest. The Foundation is mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives.

In addition, a "Charitable Activities" working group was formed in 2020. This group supports the Director and reports into the Board of Trustees with the purpose of ensuring we continue to develop and deliver impactful programmes, aligned to the Charity's objects.

b. Voluntary and staff support

The Trustees acknowledge with gratitude the advice and support given by the President, His Grace The Duke of Norfolk, DL and Henry Fitzalan Howard, Earl of Arundel.

In addition, the staff, coaches and volunteers play a huge part in the overall and ongoing success of the programme.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 October 2022

Objectives and activities

a. Policies and objectives

The principal purpose of The Arundel Castle Cricket Foundation is to enhance the education and development of young people through cricket, sport and recreation. Our main emphasis in the last 35 years has been to concentrate on children disadvantaged by domestic circumstances and with limited opportunities. Our aim has been to address this position and give as many young people as possible the chance to improve and enhance their lives.

To achieve these objectives, we have historically concentrated our resources most particularly upon urban and inner city regions, running three programmes:

1. The Inner London Borough programme, working with identified schools and other youth organisations (ages 8-18)
2. A programme for children with special educational needs and disabilities (SEND)
3. A local programme focusing on young people from West Sussex

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 October 2022

Objectives and activities (continued)

b. Main activities undertaken to further the Company's purposes for the public benefit

The charity's main activities have historically centred around the following three programmes:

Scheme One: INNER LONDON BOROUGH PROGRAMME

Using the Foundation's unique setting, the emphasis has been upon using cricket and other activities to enhance the personal development of those young people attending. This includes visits to the castle and its gardens, bushcraft activity in the woodland, healthy eating sessions, yoga and mindfulness, and visits to the beach. Accommodation, catering, pastoral care and attention are provided as an essential support to the programme.

In all cases, we seek to create magical experiences that give young people the tools and confidence they need to learn, grow and succeed. For many young people, the programme amounts to a series of firsts which is often hugely impactful and long-lasting.

Further days are set aside for cricket matches for groups that are under represented in society.

We work with carefully selected schools and other London based organisations, including cricket charities, that share our purpose and ethos.

Scheme Two: SPECIAL EDUCATION NEEDS AND DISABILITY PROGRAMME (SEND)

Over the course of the year, days are set aside for over 300 young people with a wide range of special educational needs and disabilities.

Many of these are SEND schools visiting for residential stays, where the range of activities undertaken enable these young people to develop important life skills. Again, the objective is to create magical experiences that lead to long lasting positive outcomes.

The teachers agree that accommodation for a stay overnight represents the most important step forward for the youngsters. Many have not been away from home before. These trips give them independence and responsibility.

Scheme Three: WEST SUSSEX PROGRAMME

A new strategy launched in 2021 increased our support for local communities.

Our programmes have thus far focussed on the following:

- young people who are struggling with their education, including those negatively impacted by the pandemic, in partnership with carefully selected schools
- young people who have been excluded from mainstream education and young people living in care
- a family's programme, supporting young people and their families facing various difficulties.
- this year we piloted a programme in partnership with West Sussex MIND, providing cricket and outdoor recreation opportunities to young people with significant mental health problems.

As with the first two strands of work, the aim is to create magical experiences that enable young people to grow in confidence and to develop their skills and character attributes. The difference with the local programme is that the young people involved may return for a series of visits rather than a one off stay.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 October 2022

Achievements and performance

a. Main achievements of the Company

Thankfully in 2021-22, we were free from any covid restrictions and have been able to deliver a full and wide-ranging programme.

We provided over 1300 young people impacted by inequality of opportunity or disadvantage with magical experiences involving cricket and other educational and wellbeing-based activities. Whilst the total number of young people that visit is important, it is the quality of the visit that matters most given the often-complex needs of many of the young people we work with.

It was wonderful to welcome so many young people with special educational needs and disabilities this year. With many of these youngsters having underlying health problems, this programme was hit hardest during covid times. To see it resume and to see the joy created by an Arundel visit was a real highlight.

Over 400 young people visited from Inner London, many for residential stays of 2 or 3 days. Whilst the difference between Arundel and an inner-city location is always stark, it was particularly noticeable how much our London youngsters appreciated their visit this year, having been starved of such opportunities and experiences over the last couple of years.

Locally we continued to work with young people at the more vulnerable end of the scale. Children living in care, children excluded from mainstream education and children struggling in school, formed the nucleus of our local community programme. We also piloted a programme for young people associated with West Sussex MIND, families facing difficulty in partnership with the Family Support Work charity, and recently settled Ukrainian families and Afghan refugees. In total, over 400 young people participated in these programmes.

Collaborative partnerships are key to the successful delivery of all of our programmes, and we have worked very hard to identify appropriate new partners and to enhance the relationships with existing partners. Charities are arguably under greater scrutiny than ever, meaning good governance and evidence of our impact on young people are essential aspects of our work. We have further developed a system to evaluate our impact through a mechanism we refer to as The Arundel Way. It clearly shows the improvement young people feel after a programme at Arundel not only in their cricket skills but perhaps more importantly in their teamwork, creativity, resilience, focus, ambition and optimism.

Having come to the end of a 2-year strategic plan that saw us ride the wave of covid, we are now about to embark on a new ambitious plan that will see us have an even greater impact on even more young people. We have built or enhanced some very effective partnerships over these 2 years and partnership working will remain pivotal in the delivery of our new strategy.

Specific achievements during the course of the completed 2-year strategic plan include:

- Increased our local reach
- Launched a health and wellbeing offering
- Created a new woodland experience
- Developed The Arundel Way to measure outcomes including commissioning an impact study
- Instigated exciting new partnerships including the Aldridge Foundation, Family Support Work, Chance to Shine, Lord's Taverners, ACE, MCC Foundation and the Surrey Cricket Foundation
- Secured new Foundation Patrons and Trustees
- New Foundation branding, website and communications strategy
- Broadened our supporter base and strengthened our balance sheet
- Modernised our corporate governance including updating our Articles of Association and introduced 3 new committees (Finance & Audit, Nominations and Charitable Activities)

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 October 2022

Achievements and performance (continued)

b. Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Financial review

a. Fundraising activities and income generation

During the period under review, the Foundation's total income was £408,770 (2021: £336,274). Total expenditure was £344,846 (2021: £323,938). As a result, the Foundation made a surplus of £63,924 (2021: £12,336). Thanks to the generosity and commitment of many of our supporters, it has been another successful year of income generation, boosted significantly by a substantial legacy left to the Foundation. Expenditure increased slightly from the previous year primarily due to more residential trips and rising utility costs. The accommodation and catering element of our programme once again accounts for the Foundation's biggest variable cost.

The Trustees would like to place on record their immense gratitude to all the supporters of the Foundation, for enabling us to deliver a full and wide ranging programme of activities at a time when the needs of young people have arguably never been as great.

b. Investment policy and performance

The Trustees have an investment policy which is reviewed periodically. The policy requires that reserves are maintained with banks or building societies in interest bearing accounts of not more than 6 months withdrawal notice.

c. Going concern

The Trustees have reviewed the charity's available resources, historical performance and expected levels of income and expenditure for at least the 12 month period from authorising these financial statements and the Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. The reserves policy detailed below provides further assurance of this. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Trustees' report (continued)
For the year ended 31 October 2022

d. Reserves policy

The Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in fixed assets (the free reserves) held by the Foundation should represent approximately 12 months of unrestricted annual expenditure. Those costs in the current year excluding fixed asset depreciation equate to £215,833 (2021: £248,466). The decrease on 2021 is essentially due to an increase in costs attached to the local programme for which there is less restricted income. At 31 October 2022 the actual Foundation free reserves excluding the net book value of fixed assets were £460,512 (2021: £369,786). A breakdown of these figures can be found in note 14. The restricted fund reserves at 31 October 2022 were £171,877 (2021: £194,697).

In 2018, reserves had been reduced to one month of unrestricted annual expenditure. The Board committed itself to restoring the level of reserves in line with the policy of twelve month's expenditure. Whilst a reduction in costs during the pandemic and a substantial legacy left to the Foundation has resulted in our current level of reserves exceeding our policy, we believe it is prudent to retain this level of reserves. Furthermore, 2023 will see the launch of a new, ambitious strategic plan (further detail in the section below titled Plans for the Future) that will significantly increase the Charity's expenditure on its charitable activities. Furthermore, these growth plans coincide with a difficult economic climate that is seeing us face both substantial increases in costs and a challenging fundraising environment. We will also be investing in the charity's infrastructure to enable the delivery of this strategy. This will include the installation of a new office building and potentially a new disabled toilet and shower unit to enable us to work with young people with more complex needs. This strong financial platform underpins our strategy and will enable us to weather the current environmental challenges, and more importantly, to deliver more programmes, in a more impactful way, at a time when the needs of young people facing disadvantage in the various forms that can take, is as great as ever.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 October 2022

e. Financial risk management objectives and policies

The Trustees have assessed the major risks to which the Foundation is exposed. A risk register has been established and is reviewed annually by the board. The Finance and Audit committee (FAC) meets twice per annum to review the policies and procedures relating to internal financial controls and procedures. In addition, monthly financial & management accounts are produced which the FAC reviews quarterly.

The major risks identified by the trustees include:

- Income generation and rising costs

The Trustees acknowledge that the impact of the global pandemic and the challenging economic climate, pose a significant threat to the future income generation capability of the Foundation. To mitigate this, the Foundation continues to refine its fund raising strategy with the objective of broadening and enhancing its revenue base.

- Safeguarding

All coaches and relevant staff are Disclosure and Barring Service (DBS) cleared and we comply fully with current Health and Safety Regulations which are checked annually. The company has produced an independent safeguarding policy using the 'ECB' blueprint 'Safe Hands'. A Foundation Officer undertakes the role of Welfare Officer. The nominated Trustee with responsibility for safeguarding is Richard Pyman with Rachel Foster ready to assume the role once Richard retires.

- Relationship with connected entity

The charity is closely connected to the Friends of Arundel Castle Cricket Club Limited (FACCC) and this entails sharing of staff, grounds and facilities costs. The Foundation is extremely mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives.

To mitigate this risk, a number of measures have been taken:

- A joint finance subcommittee, comprising representatives of both organisations, meets twice per annum to consider matters of mutual interest
- We adhere to Charities Commission "Guidance for charities with a connection to a non-charity"
- We have compiled a written agreement that reflects the specifics of the arrangement between Friends of Arundel Castle Cricket Club and the charity
- We will continue to review this arrangement with Kreston Reeves
- The relationship with the Friends of Arundel Castle Cricket Club is a standing agenda item at all Finance and Audit Committee meetings

Trustees' report (continued)
For the year ended 31 October 2022

Plans for the future

In 2022-23, we will launch a new, ambitious 3-year strategic plan titled "The Arundel Way". The strategy follows widespread consultation, a review of previous performance, particularly in the years of the pandemic, and importantly in light of recent and forthcoming developments, an awareness of the social challenges that cricket and broader society face, to which the Foundation can make a positive impact.

Our strategy is ambitious and seeks to enhance every element of what we do so that more young people that are impacted by inequality of opportunity or disadvantage can benefit from what we do. We believe the need for interventions such as ours is as great as ever, if not greater.

As well as delivering a better than ever, and more impactful programme, we will further develop our mechanism to evaluate our work. In addition, at an operational level, we will develop the infrastructure needed to deliver this plan, namely recruiting an Officer to focus specifically on developing and delivering our programmes and creating a suitable office space to enable a team to function effectively. We will also continue broadening our revenue base as well as further enhancing our marketing and stakeholder communications. We will develop a more robust infrastructure to deliver this plan.

The delivery of all elements of this strategic plan will result in a significant increase in our costs, broadly in line with the current level of inflation, and some one-off expenditure. However, with our primary aim being to serve young people facing inequality of opportunity or disadvantage, we are comfortable that our reserves position enables us to proceed with confidence. Prevailing economic challenges and uncertainty does mean we still need to actively fundraise and consequently will be delivering a full series of fundraising events in 2023. In conjunction with this, the Trustees are also aware of the need to ensure that the charity is resilient and robust to withstand such future challenges and uncertainty.

Trustees' report (continued)
For the year ended 31 October 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

G P Bristowe

Date: 29 March 2023

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 October 2022

Independent examiner's report to the Trustees of Arundel Castle Cricket Foundation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 27 April 2023

Lucy Hammond BSc FCA

Kreston Reeves LLP
Chartered Accountants
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 October 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	262,664	98,817	361,481	270,092
Charitable activities:					
Gift aid		15,153	-	15,153	20,638
Interest receivable		1,026	-	1,026	297
Other trading activities:					
Fundraising income		31,110	-	31,110	39,754
Other income	4	-	-	-	5,493
Total income		309,953	98,817	408,770	336,274
Expenditure on:					
Raising funds:					
Other costs		3,401	-	3,401	855
Fundraising salary		10,000	-	10,000	9,883
Charitable activities	5	209,808	121,637	331,445	313,200
Total expenditure		223,209	121,637	344,846	323,938
Net movement in funds		86,744	(22,820)	63,924	12,336
Reconciliation of funds:					
Total funds brought forward		412,357	194,697	607,054	594,718
Net movement in funds		86,744	(22,820)	63,924	12,336
Total funds carried forward		499,101	171,877	670,978	607,054

The notes on pages 15 to 29 form part of these financial statements.

Arundel Castle Cricket Foundation
(A company limited by guarantee)
Registered number: 08018942

Balance sheet
As at 31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	9	5,669	7,485
Tangible assets	10	32,920	35,086
		38,589	42,571
Current assets			
Debtors	11	4,360	32,943
Cash at bank and in hand		662,301	565,016
		666,661	597,959
Creditors: amounts falling due within one year	12	(34,272)	(33,476)
Net current assets		632,389	564,483
Total net assets		670,978	607,054
Charity funds			
Restricted funds	13	171,877	194,697
Unrestricted funds	13	499,101	412,357
Total funds		670,978	607,054

Arundel Castle Cricket Foundation
(A company limited by guarantee)
Registered number: 08018942

Balance sheet (continued)
As at 31 October 2022

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

G P Bristowe

Date: 29 March 2023

The notes on pages 15 to 29 form part of these financial statements.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

1. General information

The Company is a private company limited by guarantee, incorporated in England and Wales. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Arundel Castle Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

2.2 Going concern

The financial statements have been prepared on a going concern basis. In considering going concern the trustees have reviewed the charity's available resources, historical performance and expected level of income and expenditure for at least the 12 month period from authorising these financial statements and consider the level of reserves held to be sufficient for the charity to be able to continue as a going concern.

Notes to the financial statements
For the year ended 31 October 2022

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted funds when receivable

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

No amount is included in the financial statements for volunteer time in line with the Charities SORP (FRS102).

Notes to the financial statements
For the year ended 31 October 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the financial statements
For the year ended 31 October 2022

2. Accounting policies (continued)

2.8 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website development	- 5 % straight line
---------------------	---------------------

2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Leasehold improvements	- Over lease period
Sports & ground equipment including pitches	- 15-25% straight line basis
Office equipment	- 25% straight line basis

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Notes to the financial statements
For the year ended 31 October 2022

2. Accounting policies (continued)

2.13 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.16 Value added tax

All expenditure shown in the financial statements is inclusive of value added tax where applicable.

2.17 Termination payments

Termination benefits are measured at the best estimate of the expenditure required to settle the obligation at the reporting date.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	187,139	80,590	267,729	264,249
Legacies	75,525	-	75,525	-
Grants	-	18,227	18,227	5,843
	<u>262,664</u>	<u>98,817</u>	<u>361,481</u>	<u>270,092</u>
Total 2021	<u>200,199</u>	<u>69,893</u>	<u>270,092</u>	

During the year to 31 October 2022 there was no receipt from West Sussex County Council for SEND programme (2021: £2,500).

In 2021, restricted donations were £64,050 and restricted grants were £5,843.

4. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Furlough scheme income	-	-	5,493
	<u>-</u>	<u>-</u>	<u>5,493</u>
Total 2021	<u>5,493</u>	<u>5,493</u>	

No government grants were received for furlough scheme during the year (2021: £5,493).

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	266,726	64,719	331,445	313,200
	<u>266,726</u>	<u>64,719</u>	<u>331,445</u>	<u>313,200</u>
Total 2021	<u>255,249</u>	<u>57,951</u>	<u>313,200</u>	

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Salaries	104,436	104,436	109,203
Pension costs	3,024	3,024	2,326
Catering, accommodation and travel for students	67,465	67,465	62,689
Travel and subsistence	1,021	1,021	263
Ground and facilities hire	6,768	6,768	4,483
Insurance	5,968	5,968	5,549
Cleaning and general maintenance	7,889	7,889	3,826
Ground maintenance	11,859	11,859	11,236
Charity day costs	33,466	33,466	32,286
Rates and utilities	4,609	4,609	4,466
Marketing	12,845	12,845	12,195
Depreciation	5,560	5,560	5,132
Amortisation	1,816	1,816	1,595
	<u>266,726</u>	<u>266,726</u>	<u>255,249</u>
Total 2021	<u>255,249</u>	<u>255,249</u>	

Of the direct costs incurred in the year £145,089 (2021: £186,504) were from unrestricted funds and £121,637 (2021: £68,745) were from restricted funds.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Printing and stationery	2,137	2,137	3,034
Telephone and postage	1,795	1,795	1,680
Administration salaries	38,015	38,015	38,986
Accounts and independent examination	10,068	10,068	9,970
Computer expenses	2,921	2,921	1,489
Sundry expenses	9,663	9,663	1,952
Bank charges and interest	120	120	120
Consultancy and legal fees	-	-	720
	<u>64,719</u>	<u>64,719</u>	<u>57,951</u>
Total 2021	<u>57,951</u>	<u>57,951</u>	

Of the support costs incurred in the year £64,719 (2021: £57,951) were from unrestricted funds.

During the year ended 31 October 2022, Arundel Castle Cricket Foundation incurred £10,068 (2021: £9,970) of governance costs. This is made up of solely accounts and independent examination fees.

6. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	3,390	3,120
Fees payable to the Company's independent examiner in respect of: All other services not included above	<u>6,678</u>	<u>6,850</u>

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

7. Staff costs

	2022 £	2021 £
Wages and salaries	143,006	147,068
Social security costs	8,087	8,193
Contribution to defined contribution pension schemes	3,024	2,257
	154,117	157,518

There were no termination payments made during the year (2021: £7,500).

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Director	1	1
Coaching - part time	2	2
Groundsmen & caretaker	2	2
Administration & fundraising	2	2
	7	7

No employee received remuneration amounting to more than £60,000 in either year.

The total employment benefits of the key management personnel were £64,377 (2021: £71,375).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 October 2022, no Trustee expenses have been incurred (2021 - £NIL).

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

9. Intangible assets

	Website development £
Cost	
At 1 November 2021	9,080
At 31 October 2022	<u>9,080</u>
Amortisation	
At 1 November 2021	1,595
Charge for the year	1,816
At 31 October 2022	<u>3,411</u>
Net book value	
At 31 October 2022	<u><u>5,669</u></u>
At 31 October 2021	<u><u>7,485</u></u>

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

10. Tangible fixed assets

	Leasehold improvements £	Sports & ground equipment £	Office equipment £	Total £
Cost or valuation				
At 1 November 2021	46,767	42,113	1,378	90,258
Additions	-	-	3,394	3,394
At 31 October 2022	46,767	42,113	4,772	93,652
Depreciation				
At 1 November 2021	21,497	33,295	380	55,172
Charge for the year	3,343	1,638	579	5,560
At 31 October 2022	24,840	34,933	959	60,732
Net book value				
At 31 October 2022	21,927	7,180	3,813	32,920
At 31 October 2021	25,270	8,818	998	35,086

11. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	1,275	29,790
Prepayments and accrued income	3,085	3,153
	4,360	32,943

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,524	1,650
Other creditors	23,455	6,371
Accruals and deferred income	9,293	25,455
	34,272	33,476

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
Unrestricted funds				
General Funds	412,357	309,953	(223,209)	499,101
Restricted funds				
Inner London Borough Community Programme	146,426	61,500	(78,809)	129,117
Special Needs and Disability Programme	32,826	7,000	(28,305)	11,521
Yorkshire and London Boys Tour to Arundel	15,445	-	-	15,445
Building Works Grant	-	18,227	(3,343)	14,884
Local Community Support	-	12,090	(11,180)	910
	194,697	98,817	(121,637)	171,877
Total of funds	607,054	408,770	(344,846)	670,978

Statement of funds - prior year

	Balance at 1 November 2020 £	Income £	Expenditure £	Balance at 31 October 2021 £
Unrestricted funds				
General Funds	401,169	266,381	(255,193)	412,357
Restricted funds				
Inner London Borough Community Programme	138,426	61,250	(53,250)	146,426
Special Needs and Disability Programme	39,678	5,300	(12,152)	32,826
Yorkshire and London Boys Tour to Arundel	15,445	-	-	15,445
Building Works Grant	-	3,343	(3,343)	-
	193,549	69,893	(68,745)	194,697
Total of funds	594,718	336,274	(323,938)	607,054

Notes to the financial statements
For the year ended 31 October 2022

13. Statement of funds (continued)

Inner London Borough Community Programme

In normal times, over 300 young people visit from Inner London. The emphasis has been upon the development of those young people attending, through cricket and other activities that our unique setting affords us. This includes visits to the castle and its gardens, bushcraft activity in the woodland, healthy eating sessions, yoga and mindfulness, and visits to the beach. Accommodation, catering, pastoral care and attention are provided as an essential support to the programme

Special Needs and Disability Programme

The objectives of this initiative are to improve skills and dexterity; raise self-awareness, self-esteem and confidence; to enhance communication and cooperation with pupils and teachers; and to make friends.

Yorkshire and London Boys Tour to Arundel

This is an initiative of Arundel Castle Cricket Foundation whereby an under 14 tour for Yorkshire and London boys takes place in Arundel. The income for this tour is donated to the charity from an individual donor who funds the cost of the tour in full. This was cancelled in 2020 and 2021. Its future is under review in conjunction with the Donor concerned.

Building Works Grant

This was a grant received in order to fund building works for the charity, to include renovation of pavilion facilities and improved wheelchair access.

Local Community Support

A new strategy released in 2020 stated the Charity's desire to deliver an enhanced range of programmes for children from local communities. With programmes again centred around cricket, outdoor recreation and our unique historic setting, the programme focusses on young people struggling with school, young people excluded from school, young people living in care and young people facing difficulties in other forms. The programme provides enrichment opportunities that seek to develop character traits and new skills, including of course, cricket.

14. Reserves policy in Trustees' Report

The following table shows a breakdown of the figures disclosed in the Reserves policy within the Trustees' report on page 7:

	2022	2021
	£	£
Unrestricted expenditure	223,209	255,193
Depreciation	(5,560)	(5,132)
Amortisation	(1,816)	(1,595)
Unrestricted annual expenditure	215,833	248,466

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

	2022 £	2021 £
Unrestricted fund	499,101	412,357
NBV of fixed assets	(38,589)	(42,571)
Free reserves	460,512	369,786

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	32,920	-	32,920
Intangible fixed assets	5,669	-	5,669
Current assets	494,784	171,877	666,661
Creditors due within one year	(34,272)	-	(34,272)
Total	499,101	171,877	670,978

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	35,086	-	35,086
Intangible fixed assets	7,485	-	7,485
Current assets	385,036	212,923	597,959
Creditors due within one year	(15,250)	(18,226)	(33,476)
Total	412,357	194,697	607,054

16. Pension commitments

Defined contribution pension plans:

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £3,024 (2021 - £2,257).

The defined contribution expenses is allocated to unrestricted funds and charitable activities.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2022

17. Related party transactions

There were no individual related party transactions during the period or the previous period. However, there is a longstanding relationship with Friends of Arundel Castle Cricket Club Limited through the sharing of staff and other costs. The Board is very mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives

Accounts

Registered number: 08018942
Charity number: 1150351

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 October 2021

Arundel Castle Cricket Foundation
(A company limited by guarantee)

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Arundel Castle Cricket Foundation
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the year ended 31 October 2021

Trustees	G P Bristowe, Chairman (appointed 23 March 2018) N G H Draffan, Hon Treasurer (appointed 4 April 2012) A Akram (appointed 4 April 2012) M A Atherton OBE (appointed 8 November 2012) T A Bristowe (appointed 8 November 2012) R W J Bruce (appointed 18 November 2020) H J P Chetwood (appointed 23 March 2018) Miss J Galsworthy (appointed 4 April 2012) Mrs A J Jupp (appointed 23 March 2018) Mrs J Martin-Jenkins (appointed 7 November 2013) M G Milliken-Smith (appointed 22 March 2019) Ms C Nicholls (appointed 18 November 2020) R A Pyman (appointed 8 November 2012) Some trustees were appointed prior to incorporation on 4 April 2012.
Company registered number	08018942
Charity registered number	1150351
Registered office	Arundel Park Off London Road Arundel West Sussex BN18 9LH
Director	T Shutt
Company secretary	J E Rufey
President	His Grace The Duke of Norfolk, DL
Independent examiners	Kreston Reeves LLP Chartered Accountants 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ
Bankers	Natwest Bank 154 The Street Rustington West Sussex BN16 3DA

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report
For the year ended 31 October 2021

The Trustees present their annual report together with the financial statements of the Company for the year 1 November 2020 to 31 October 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

Arundel Castle Cricket Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated November 2012.

It was registered with the Charity Commission on 7 January 2013 (registered number 1150351) as a charity whose purpose is to provide for the education of young people through cricket and cricket instruction at Arundel and elsewhere.

Our governing body is a Board of Directors. The directors are the Trustees of the charity. As at 31 October 2021 there were 13 members.

The Nominations Committee, comprising existing Trustees, selects new Trustees for board approval. The decision on election of new Trustees must be unanimous. As part of their induction all Trustees are given a copy of the Charity Commission's "The Essential Trustee: What You Need to Know" and "Good Governance: A Code for the Voluntary and Community Sector". On appointment, Trustees are briefed by the Chairman on the activities of the Charity, its management and administration. The Board of Trustees holds two formal meetings per annum where Trustees are briefed by members of the staff.

We have evolved our structure over the years to cope with the steady increase in legislation and regulations.

The Finance and Audit committee meets at least twice per annum. It has its own terms of reference and oversees internal financial controls, policies and procedures. The Nominations Committee meets as required. The day to day running of the Foundation is delegated to the Director. Additional support is provided by the Chief Operating Officer of the Friends of Arundel Castle Cricket Club in his capacity as the Company Secretary.

The charity, through its close connections with the Friends of Arundel Castle Cricket Club Limited (FACCC) do share some staff, grounds and facilities costs. A joint finance subcommittee, comprising representatives of both organisations, meets twice per annum to consider matters of mutual interest. The Foundation is mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives.

In addition, a "Charitable Activities" working group was formed in 2020. This group supports the Director and reports into the Board of Trustees with the purpose of ensuring we continue to develop and deliver impactful programmes, aligned to the Charity's objects.

b. Voluntary and staff support

The Trustees acknowledge with gratitude the advice and support given by the President, His Grace The Duke of Norfolk, DL and Henry Fitzalan Howard, Earl of Arundel.

In addition, the staff, coaches and volunteers play a huge part in the overall and ongoing success of the programme.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 October 2021

Objectives and activities

a. Policies and objectives

The principal purpose of The Arundel Castle Cricket Foundation is to enhance the education and development of young people through cricket, sport and recreation. Our main emphasis in the last 35 years has been to concentrate on children disadvantaged by domestic circumstances and with limited opportunities. Our aim has been to address this position and give as many young people as possible the chance to improve and enhance their lives.

To achieve these objectives, we have historically concentrated our resources most particularly upon urban and inner-city regions, running three programmes:

1. The Inner London Borough programme, working with identified schools and other youth organisations (ages 8-18)
2. A programme for children with special educational needs and disabilities (SEND)
3. A local programme focusing on young people from West Sussex

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Trustees' report (continued)
For the year ended 31 October 2021

Objectives and activities (continued)

b. Main activities undertaken to further the Company's purposes for the public benefit

The charity's main activities have historically centred around the following three programmes:

Scheme One: INNER LONDON BOROUGH PROGRAMME

Using the Foundation's unique setting, the emphasis has been upon using cricket and other activities to enhance the personal development of those young people attending. This includes visits to the castle and its gardens, bushcraft activity in the woodland, healthy eating sessions, yoga and mindfulness, and visits to the beach. Accommodation, catering, pastoral care and attention are provided as an essential support to the programme. In all cases, we seek to create magical experiences that give young people the tools and confidence they need to learn, grow and succeed. For many young people, the programme amounts to a series of firsts and contributing to the significant impact on them.

Further days are set aside for cricket matches for groups that are under-represented in society. We work with carefully selected schools and other London based organisations, including cricket charities, that share our purpose and ethos.

Scheme Two: SPECIAL EDUCATION NEEDS AND DISABILITY PROGRAMME (SEND)

Over the course of the year, days are set aside for over 300 young people with a wide range of special educational needs and disabilities.

Many of these are SEND schools visiting for residential stays, where the range of activities undertaken enable these young people to develop important life skills. Again, the objective is to create magical experiences that lead to long lasting positive outcomes.

The teachers agree that accommodation for a stay overnight represents the most important step forward for the youngsters. Many have not been away from home before. These trips give them independence and responsibility.

Scheme Three: WEST SUSSEX PROGRAMME

A new strategy launched in 2021 increased our support for local communities.

Our programmes have thus far focussed on the following:

- young people who have struggled with their education during the pandemic in partnership with carefully selected schools
- young people who have been excluded from mainstream education and young people living in care
- a family's programme, supporting young people facing various difficulties

As with the first two strands of work, the aim is to create magical experiences that enable young people to grow in confidence and to develop their skills and character attributes. The difference with the local programmes is that the young people involved may return for a series of visits rather than a one-off stay.

Trustees' report (continued)
For the year ended 31 October 2021

Achievements and performance

a. Main achievements of the Company

In a year of further disruption due to the Covid 19 pandemic, the Charity has delivered a strong performance. Due to creative thinking, agility, and the fact our activities are primarily outdoors, we were able to minimise disruption and delivered a broad range of programmes to a total of 1134 young people. This equates to over 300 young people from Inner London, over 300 young people with SEND and 500 young people from local communities. With some local children coming for a series of visits, there were 2068 attendances, all of which was delivered over 79 days of structured activity.

2021 was Year One of a Two year strategic plan during which we accomplished the following:

- Developed a system and process for evaluating the impact of our programmes
- Tested out new programmes and new activities with new partnerships
- Increased the focus on local communities and on the outcome of health
- Made significant changes to the way we communicate with our stakeholders, including digitally

Residential visits were not possible in 2020 but thankfully they resumed this year and many schools, both mainstream and special educational needs, as well as other youth groups, enjoyed this vital element of our programmes.

We piloted a number of new activities this year which have proven to enhance the benefits of our work. Whilst cricket remains the centrepiece, young people from London in particular embraced the opportunity to get involved in bushcraft, yoga and mindfulness and healthy eating classes. As alluded to above, we developed a new system for evaluating the impact of our programmes, and a report produced has highlighted the difference visits have made to young people's confidence, their teamworking skills, and their levels of resilience, focus, ambition and creativity.

We also developed a number of new partnerships across a range of sectors. Partnerships and collaboration remain key in ensuring we work with the right children, and delivering high quality programmes that offer maximum impact.

b. Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Financial review

a. Fundraising activities and income generation

During the period under review, the Foundation's total income was £336,274 (2020: £380,118). Total expenditure was £323,938 (2020: £260,878). As a result, the Foundation made a surplus of £12,336 (2020: £119,240). Thanks to the generosity and commitment of many of our supporters, revenue held up well despite the pandemic. Expenditure increased from the previous year due to the resumption of residential trips, with the accommodation and catering element accounting for the Foundation's biggest variable cost.

The Trustees would like to place on record their immense gratitude to all the supporters of the Foundation, for enabling us to deliver a full and wide-ranging programme of activities at a time when the needs of young people have arguably never been as great.

Trustees' report (continued)
For the year ended 31 October 2021

b. Exceptional costs arising due to the COVID 19 pandemic

Whilst not as significant as 2020, the Foundation incurred an increase in the cost of ground and facilities as a result of having to make changes arising from the pandemic. We incurred additional costs as follows:

- the development and implementation of robust risk assessments and health & safety protocols to ensure activity could take place safely within government pandemic restrictions at any given time.
- a robust cleaning regime in line with government guidelines.

c. Investment policy and performance

The Trustees have an investment policy which is reviewed periodically. The policy requires that reserves are maintained with banks or building societies in interest bearing accounts of not more than 6 months withdrawal notice.

d. Going concern

After making appropriate enquiries and considering the ongoing impact of COVID on the cost base, as described above, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The reserves policy detailed below provides further assurance of this. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

e. Reserves policy

The Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in fixed assets (the free reserves) held by the Foundation should represent approximately 12 months of unrestricted annual expenditure. Those costs in the current year excluding fixed asset depreciation equate to £248,466. At 31 October 2021 the actual Foundation free reserves excluding the net book value of fixed assets were £369,786 (2020: £360,820). The restricted fund reserves at 31 October 2021 were £194,697 (2020: £193,549). A breakdown of these figures can be found in note 14.

In 2018, reserves had been reduced to one month of unrestricted annual expenditure. The Board committed itself to restoring the level of reserves in line with the policy of twelve month's expenditure. This was of course prior to the pandemic, and whilst our current level of reserves exceeds our policy, we believe it is prudent to retain this level of reserves in view of the uncertain and challenging fundraising environment created by the pandemic. Not only does the Foundation have a strong financial platform to weather the current uncertainty, we are prepared to use our reserves to maintain our charitable expenditure at a time when the need for what we can offer has never been greater. Our strategic plan is ambitious and exciting and is underpinned by the financial position of the Foundation.

Trustees' report (continued)
For the year ended 31 October 2021

f. Financial risk management objectives and policies

The Trustees have assessed the major risks to which the Foundation is exposed. A risk register has been established and is reviewed annually by the board. The Finance and Audit committee meets twice per annum to review the policies and procedures relating to internal financial controls and procedures. In addition, monthly financial & management accounts are produced for the committee to review.

The major risks identified by the trustees include:

- Income generation

The Trustees acknowledge that the impact of the global pandemic poses a significant threat to the future income generation capability of the Foundation. To mitigate this, the Foundation continues to refine its fund-raising strategy with the objective of broadening and enhancing its revenue base.

- Delivery of charitable activity

Whilst the pandemic appears to be easing, it does still create a risk to some of our programmes, in particular the residential programmes involving children with disabilities who may also have underlying health conditions. The risk is mitigated by the expansion of our programmes for local children that do not involve the residential element.

- Safeguarding

All coaches and relevant staff are Disclosure and Barring Service (DBS) cleared and we comply fully with current Health and Safety Regulations which are checked annually. The company has produced an independent safeguarding policy using the 'ECB' blueprint 'Safe Hands'. James Rufey has been appointed the Welfare Officer. The nominated Trustee with responsibility for child protection is Richard Pyman.

Plans for the future

The priority for 2022 is to deliver a full range of high quality, impactful programmes. This will include further evaluation of longstanding programmes and further testing of new activities, with new partners, for new groups.

We will continue broadening our revenue base as well as further enhancing our marketing and stakeholder communications. We will also deliver a full series of fundraising events.

In the second half of the year, we will begin to develop a longer-term strategy using the insight gained from the evaluation of our programmes and from greater understanding of post-pandemic impacts.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 October 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

G P Bristowe

Date: 9 April 2022

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 October 2021

Independent examiner's report to the Trustees of Arundel Castle Cricket Foundation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 20 April 2022

Ian Burrows FCCA

Kreston Reeves LLP
Chartered Accountants
Chichester

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 October 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	200,199	69,893	270,092	330,780
Charitable activities:					
Gift aid		20,638	-	20,638	37,371
Interest receivable		297	-	297	852
Other trading activities:					
Fundraising income		39,754	-	39,754	1,644
Other income	4	5,493	-	5,493	9,471
Total income		266,381	69,893	336,274	380,118
Expenditure on:					
Raising funds:					
Other costs		855	-	855	280
Fundraising salary		9,883	-	9,883	14,907
Charitable activities	5	244,455	68,745	313,200	245,691
Total expenditure		255,193	68,745	323,938	260,878
Net movement in funds		11,188	1,148	12,336	119,240
Reconciliation of funds:					
Total funds brought forward		401,169	193,549	594,718	475,478
Net movement in funds		11,188	1,148	12,336	119,240
Total funds carried forward		412,357	194,697	607,054	594,718

The notes on pages 13 to 28 form part of these financial statements.

Arundel Castle Cricket Foundation
(A company limited by guarantee)
Registered number: 08018942

Balance sheet
As at 31 October 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	9	7,485	6,560
Tangible assets	10	35,086	33,789
		42,571	40,349
Current assets			
Debtors	11	32,943	15,492
Cash at bank and in hand		565,016	574,749
		597,959	590,241
Creditors: amounts falling due within one year	12	(33,476)	(35,872)
Net current assets		564,483	554,369
Total net assets		607,054	594,718
Charity funds			
Restricted funds	13	194,697	193,549
Unrestricted funds	13	412,357	401,169
Total funds		607,054	594,718

Arundel Castle Cricket Foundation
(A company limited by guarantee)
Registered number: 08018942

Balance sheet (continued)
As at 31 October 2021

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

G P Bristowe

Date: 9 April 2022

The notes on pages 13 to 28 form part of these financial statements.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2021

1. General information

The company is a private company limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Arundel Castle Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

2.2 Going concern

The financial statements have been prepared on a going concern basis. In considering going concern the trustees have reviewed the charity's available resources, historical performance and expected level of income and expenditure for at least the 12 month period from authorising these financial statements and consider the level of reserves held to be sufficient for the charity to be able to continue as a going concern.

Whilst to a lesser extent than the previous year, the charity's operations were impacted by the COVID 19 pandemic. The trustees have considered the potential impact of COVID 19 in assessing the above forecasts and believe it is appropriate to prepare the financial statements of the charity on a going concern basis. This is supported by the charity's liquidity position at the year end and its reserves relative to its reserves policy.

Notes to the financial statements
For the year ended 31 October 2021

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted funds when receivable

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

No amount is included in the financial statements for volunteer time in line with the Charities SORP (FRS102).

Notes to the financial statements
For the year ended 31 October 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the financial statements
For the year ended 31 October 2021

2. Accounting policies (continued)

2.8 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Website development	- 5 % straight line
---------------------	---------------------

2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Leasehold improvements	- Over lease period
Sports & ground equipment including pitches	- 15-25% straight line basis
Office equipment	- 25% straight line basis

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements
For the year ended 31 October 2021

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.13 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.16 Value added tax

All expenditure shown in the financial statements is inclusive of value added tax where applicable.

2.17 Termination payments

Termination benefits are measured at the best estimate of the expenditure required to settle the obligation at the reporting date.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	200,199	64,050	264,249	302,437
Grants	-	5,843	5,843	28,343
	<u>200,199</u>	<u>69,893</u>	<u>270,092</u>	<u>330,780</u>
Total 2020	<u>267,996</u>	<u>62,784</u>	<u>330,780</u>	

During the year £2,500 was received from West Sussex County Council for SEND programme. During the previous year to 31 October 2020 £25,000 of government grants were received for COVID-19 support.

In 2020, restricted donations were £59,441 and restricted grants were £3,343.

4. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Furlough scheme income	5,493	5,493	9,471
	<u>5,493</u>	<u>5,493</u>	<u>9,471</u>
Total 2020	<u>9,471</u>	<u>9,471</u>	

£5,493 (2020: £9,471) of government grants were received for furlough scheme payments.

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	255,249	57,951	313,200	245,691
	<u>255,249</u>	<u>57,951</u>	<u>313,200</u>	<u>245,691</u>
Total 2020	<u>179,247</u>	<u>66,444</u>	<u>245,691</u>	

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2021

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Salaries	109,203	109,203	105,927
Pension costs	2,326	2,326	2,766
Catering, accommodation and travel for students	62,689	62,689	7,422
Travel and subsistence	263	263	754
Ground and facilities hire	4,483	4,483	28,863
Insurance	5,549	5,549	5,138
Cleaning and general maintenance	3,826	3,826	6,131
Ground maintenance	11,236	11,236	5,632
Charity day costs	32,286	32,286	5,250
Rates and utilities	4,466	4,466	2,279
Marketing	12,195	12,195	4,101
Depreciation	5,132	5,132	4,984
Amortisation	1,595	1,595	-
	<u>255,249</u>	<u>255,249</u>	<u>179,247</u>
Total 2020	<u>179,247</u>	<u>179,247</u>	

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2021

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Printing and stationery	3,034	3,034	5,897
Telephone and postage	1,680	1,680	1,094
Administration salaries	38,986	38,986	40,149
Accounts and independent examination	9,970	9,970	8,834
Computer expenses	1,489	1,489	4,541
Sundry expenses	1,952	1,952	2,327
Bank charges and interest	120	120	120
Recruitment expenses	-	-	175
Consultancy and legal fees	720	720	3,307
	<u>57,951</u>	<u>57,951</u>	<u>66,444</u>
Total 2020	<u>66,444</u>	<u>66,444</u>	

During the year ended 31 October 2021, Arundel Castle Cricket Foundation incurred £9,970 (2020: £8,834) of governance costs. This is made up of solely accounts and independent examination fees.

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	3,120	2,994
Fees payable to the Company's independent examiner in respect of:		
All other services not included above	<u>6,850</u>	<u>5,840</u>

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2021

7. Staff costs

	2021	2020
	£	£
Wages and salaries	147,068	148,858
Social security costs	8,193	10,689
Contribution to defined contribution pension schemes	2,257	2,766
	<u>157,518</u>	<u>162,313</u>

Termination payments of £7,500 were made during the year.

The average number of persons employed by the Company during the year was as follows:

	2021	2020
	No.	No.
Director	1	1
Coaching - part time	2	2
Groundsmen & caretaker	2	2
Administration & fundraising	2	2
	<u>7</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total employment benefits of the key management personnel were £71,375 (2020- £72,105).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 October 2021, no Trustee expenses have been incurred (2020 - £NIL).

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2021

9. Intangible assets

	Computer software £
Cost	
At 1 November 2020	6,560
Additions	2,520
At 31 October 2021	<u>9,080</u>
Amortisation	
Charge for the year	1,595
At 31 October 2021	<u>1,595</u>
Net book value	
At 31 October 2021	<u><u>7,485</u></u>
At 31 October 2020	<u><u>6,560</u></u>

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2021

10. Tangible fixed assets

	Leasehold improvements £	Sports & ground equipment £	Office equipment £	Total £
Cost or valuation				
At 1 November 2020	46,767	35,684	1,496	83,947
Additions	-	6,429	-	6,429
Disposals	-	-	(118)	(118)
At 31 October 2021	46,767	42,113	1,378	90,258
Depreciation				
At 1 November 2020	18,154	31,761	243	50,158
Charge for the year	3,343	1,534	255	5,132
On disposals	-	-	(118)	(118)
At 31 October 2021	21,497	33,295	380	55,172
Net book value				
At 31 October 2021	25,270	8,818	998	35,086
At 31 October 2020	28,613	3,923	1,253	33,789

11. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	29,790	13,166
Prepayments and accrued income	3,153	2,326
	32,943	15,492

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2021

12. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	1,650	1,673
Other creditors	6,371	4,617
Accruals and deferred income	25,455	29,582
	33,476	35,872
	2021	2020
	£	£
Deferred income at 1 November 2020	21,570	24,913
Amounts released from previous periods	(3,343)	(3,343)
	18,227	21,570

Deferred income relates to restricted grant income.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2021

13. Statement of funds

Statement of funds - current year

	Balance at 1 November 2020 £	Income £	Expenditure £	Balance at 31 October 2021 £
Unrestricted funds				
General Funds - all funds	401,169	266,381	(255,193)	412,357
Restricted funds				
Inner London Borough Community Programme	138,426	61,250	(53,250)	146,426
Special Needs and Disability Programme	39,678	5,300	(12,152)	32,826
Yorkshire and London Boys Tour to Arundel	15,445	-	-	15,445
Building Works Grant	-	3,343	(3,343)	-
	193,549	69,893	(68,745)	194,697
Total of funds	594,718	336,274	(323,938)	607,054

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2021

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 November 2019 £	Income £	Expenditure £	Balance at 31 October 2020 £
Unrestricted funds				
General Funds - all funds	328,854	317,334	(245,019)	401,169
Restricted funds				
Inner London Borough Community Programme	88,426	50,000	-	138,426
Special Needs and Disability Programme	42,753	9,441	(12,516)	39,678
Yorkshire and London Boys Tour to Arundel	15,445	-	-	15,445
Building Works Grant	-	3,343	(3,343)	-
	146,624	62,784	(15,859)	193,549
Total of funds	475,478	380,118	(260,878)	594,718

Inner London Borough Community Programme

In normal times, over 300 young people visit from Inner London. The emphasis has been upon the development of those young people attending, through cricket and other activities that our unique setting affords us. This includes visits to the castle and its gardens, bushcraft activity in the woodland, healthy eating sessions, yoga and mindfulness, and visits to the beach. Accommodation, catering, pastoral care and attention are provided as an essential support to the programme

Special Needs and Disability Programme

The objectives of this initiative are to improve skills and dexterity; raise self-awareness, self-esteem and confidence; to enhance communication and cooperation with pupils and teachers; and to make friends.

Yorkshire and London Boys Tour to Arundel

This is an initiative of Arundel Castle Cricket Foundation whereby an under 14 tour for Yorkshire and London boys takes place in Arundel. The income for this tour is donated to the charity from an individual donor who funds the cost of the tour in full. This was cancelled in 2020 and 2021. Its future is under review in conjunction with the Donor concerned.

Building Works Grant

This was a grant received in order to fund building works for the charity, to include renovation of pavilion facilities and improved wheelchair access.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2021

14. Reserves policy in Trustees' Report

The following table shows a breakdown of the figures disclosed in the Reserves policy within the Trustees' report on page 6:

	2021 £	2020 £
Unrestricted expenditure	255,193	245,019
Depreciation	(5,132)	(4,984)
Amortisation	(1,595)	-
Unrestricted annual expenditure	248,466	240,035

	2021 £	2020 £
Unrestricted fund	412,357	401,169
NBV of fixed assets	(42,571)	(40,349)
Free reserves	369,786	360,820

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	35,086	-	35,086
Intangible fixed assets	7,485	-	7,485
Current assets	385,036	212,923	597,959
Creditors due within one year	(15,250)	(18,226)	(33,476)
Total	412,357	194,697	607,054

Notes to the financial statements
For the year ended 31 October 2021

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	33,789	-	33,789
Intangible fixed assets	6,560	-	6,560
Current assets	375,122	215,119	590,241
Creditors due within one year	(14,302)	(21,570)	(35,872)
Total	401,169	193,549	594,718

16. Pension commitments

Defined contribution pension plans:

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £2,257 (2020 - £2,767).

The defined contribution expenses is allocated to unrestricted funds and charitable activities.

17. Related party transactions

There were no individual related party transactions during the period or the previous period. However, there is a longstanding relationship with Friends of Arundel Castle Cricket Club Limited through the sharing of staff and other costs. The Board is very mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives

Accounts

Registered number: 08018942
Charity number: 1150351

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 October 2020

Arundel Castle Cricket Foundation
(A company limited by guarantee)

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Arundel Castle Cricket Foundation
(A company limited by guarantee)

**Reference and administrative details of the company, its Trustees and advisers
for the year ended 31 October 2020**

Trustees

G P Bristowe, Chairman (Appointed 23 March 2018)
N G H Draffan, Hon Treasurer (Appointed 4 April 2012)
A Akram (Appointed 4 April 2012)
M A Atherton OBE (Appointed 8 November 2012)
T A Bristowe (Appointed 8 November 2012)
R W J Bruce (Appointed 18 November 2020)
H J P Chetwood (Appointed 23 March 2018)
Miss J Galsworthy (Appointed 4 April 2012)
Mrs A J Jupp (Appointed 23 March 2018)
Mrs J Martin-Jenkins (Appointed 7 November 2013)
M G Miliken-Smith (Appointed 22 March 2019)
Ms C Nicholls (Appointed 18 November 2020)
R A Pyman (Appointed 8 November 2012)
Sir Tim Rice (Appointed 4 April 2012, Retired 18 November 2020)
O H J Stocken CBE (Appointed 4 April 2012, Retired 18 November 2020)

Some trustees were appointed prior to incorporation on 4 April 2012.

Company registered number

08018942

Charity registered number

1150351

Registered office

Arundel Park, Off London Road, Arundel, West Sussex, BN18 9LH

Director

T Shutt (commenced 1 January 2020)
J Barclay (retired 31 December 2019)

Company secretary

J E Rufey

President

His Grace The Duke of Norfolk, DL

Independent examiners

Kreston Reeves LLP, 9 Donnington Park, 85 Birdham Road, Chichester, West Sussex, PO20 7AJ

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Reference and administrative details of the company, its Trustees and advisers (continued)
for the year ended 31 October 2020

Bankers

Natwest Bank, 52 High Street, Littlehampton, West Sussex, BN17 5SY

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report
for the year ended 31 October 2020

The Trustees present their annual report together with the financial statements of the company for the 1 November 2019 to 31 October 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

The Arundel Castle Cricket Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated November 2012.

It was registered with the Charity Commission on 7 January 2013 (registered number 1150351) as a charity whose purpose is to provide for the education of young people through cricket and cricket instruction at Arundel and elsewhere.

Our governing body is a Board of Directors. The directors are the Trustees of the charity. As at 31 October 2020 there were 13 members.

The Nominations Committee, comprising existing Trustees, selects new Trustees for board approval. The decision on election of new Trustees must be unanimous. As part of their induction all Trustees are given a copy of the Charity Commission's "The Essential Trustee: What You Need to Know" and "Good Governance: A Code for the Voluntary and Community Sector". On appointment, Trustees are briefed by the Chairman on the activities of the Charity, its management and administration. The Board of Trustees holds two formal meetings per annum where Trustees are briefed by members of the staff.

We have evolved our structure over the years to cope with the steady increase in legislation and regulations.

The Finance and Audit committee meets at least twice per annum. It has its own terms of reference and oversees internal financial controls, policies and procedures. The Nominations Committee meets as required. The day to day running of the Foundation is delegated to the Director. Additional support is provided by the Chief Operating Officer of the Friends of Arundel Castle Cricket Club in his capacity as the Company Secretary.

The charity, through its close connections with the Friends of Arundel Castle Cricket Club Limited (FACCC) do share some staff, grounds and facilities costs. A joint finance subcommittee, comprising representatives of both organisations, meets twice per annum to consider matters of mutual interest. The Foundation is mindful of its responsibility to ensure that any shared costs are directly in support of its charitable objectives.

In addition, a "Charitable Activities" working group was formed in 2020. This group supports the Director and reports into the Board of Trustees with the purpose of ensuring we continue to develop and deliver impactful programmes, aligned to the Charity's objects.

The Board was also pleased to announce the appointment of four inaugural patrons: Sir Tim Rice, Oliver Stocken CBE, Clare Connor CBE and Antonia Daggart.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 October 2020

Structure, governance and management (continued)

b. Voluntary and staff support

The Trustees acknowledge with gratitude the advice and support given by the President, His Grace The Duke of Norfolk, DL and Henry Fitzalan-Howard, Earl of Arundel.

In addition, the staff, coaches and volunteers play a huge part in the overall and ongoing success of the programme.

Objectives and activities

c. Policies and objectives

The principal purpose of The Arundel Castle Cricket Foundation is to enhance the education and development of young people through cricket, sport and recreation. Our main emphasis in the last 34 years has been to concentrate on children disadvantaged by domestic circumstances and with limited opportunities. Our aim has been to address this position and give as many young people as possible the chance to improve and enhance their lives.

To achieve these objectives, we have historically concentrated our resources most particularly upon urban and inner city regions, running three programmes:

1. Inner London Borough mainstream primary and secondary schools (ages 8 -16)
2. Special Schools for those with learning and behavioural difficulties and disabilities
3. Arundel Outreach Programme and other local needs

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. However, the pandemic forced us to cancel these programmes and we responded with a series of covid compliant activities targeted at local unmet needs.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 October 2020

Objectives and activities (continued)

d. Main activities undertaken to further the company's purposes for the public benefit

The charity's main activities have historically centred around the following three programmes:

Scheme One: INNER LONDON BOROUGH PROGRAMME

The emphasis has been upon development of those young people attending, through cricket matches, tournaments, games and coaching. Accommodation, catering, pastoral care and attention are provided as an essential support to the programme.

Within London we support 4 important initiatives:

- The Prince's Trust Trophy for Secondary Schools
- Refugee Cricket Project
- Lambeth Primary Schools
- Capital Kids Cricket development for Inner London Boroughs

Scheme Two: SPECIAL NEEDS PROGRAMME

Over the course of the year, days are set aside for over 600 young people and adults with a wide range of special educational needs and disabilities.

Each day includes simple activities and exercise including some cricket when appropriate. We stage several tournaments in which the youngsters play in small matches for the first time. The combination of coaches, teachers and carers is very effective and enables us to make many visits to Arundel Castle and the sea, trips that are popular and stimulating for all. There is clear evidence in the improvement of skills and confidence.

The teachers agree that accommodation for a stay overnight represents the most important step forward for the youngsters. Many have not been away from home before. These trips give them independence and responsibility. The feedback received following the activities is very positive and encouraging and often leads to an improvement in the classroom back at school.

The objectives of this initiative are to improve skills and dexterity, raise self awareness, self esteem and confidence; to enhance communication and cooperation with pupils and teachers; and to make friends.

Scheme Three: ARUNDEL OUTREACH PROGRAMME

Whilst greater focus is on schemes one and two, we provide interventions to local communities where appropriate. Our new strategy reveals a clear intention to increase our support to groups of disadvantaged children in West Sussex.

However, during the year to 31 October 2020, the pandemic forced us to cancel these programmes and we responded with the following COVID-19 compliant activities:

Activity 1: Virtual Arundel Experience online education resource – used by 114 children with Special educational needs and disabilities.

Activity 2: Support to Steyning Grammar School's Outreach project: 3000 food parcels given to 175 families

Activity 3: Complying with government guidelines, a system of "Play Zones" was set up for families with children with special needs and/or disabilities - 226 participants.

Activity 4: Complying with government guidelines, a system of "Target Zones" entailing cricket coaching and competition was set up for local children starved of physical activity and social interaction during lockdown. 80 children took part.

Activity 5: Once cricket was allowed to return, we launched the "Celebration of Cricket for All at Arundel" series. Over 1000 people came to the ground for this series of 12 events celebrating the diversity of cricket. This included the Refugee Council Cricket project, disabled cricketers, and children from the Aldridge Academies.

Trustees' report (continued)
for the year ended 31 October 2020

Achievements and performance

a. Main achievements of the company

This was a year of transition for the Charity further to the retirement of the former Director John Barclay and his assistant Annie Atkinson. An important objective was therefore to ensure a smooth handover to Tim Shutt and this was achieved.

Other key achievements for the year included:

- Delivering a broad range of charitable activity
- A strategic review
- Modernising the key operations of the Charity
- A review of the Articles of Association
- Maintaining financial stability

Delivering a broad range of charitable activity in the shadow of the pandemic

As with all organisations, the pandemic had a significant impact on our charity in terms of activity delivered. The restrictions made it clear that we would be unable to bring young people down from Inner London, nor would we be able to welcome entire school groups. However, we were determined that our unique space could continue to provide a much needed facility to support local communities during these difficult times. We did everything we could to act with creativity and agility to develop and deliver an alternative range of programmes at every stage of the lockdown restrictions.

Over 1000 young people and their families benefitted from our charitable activities. This can be broken down as follows, with each activity tailored to the government restrictions at the time:

- Full lockdown: Virtual Arundel Experience online education resource: 114
- Full lockdown: Support to Steyning Grammar School's Outreach project: 3000 food parcels given to 175 families
- Household only outdoors activity: Play Zones for families with children with special needs and/or disabilities: 226 participants
- Bubbles of 6 children can play outdoors: Target Zones for young people (at the end of lockdown): 80 participants
- Cricket is allowed to return: "Celebration of Cricket for All at Arundel" over 1000 people came to the ground for this series of 12 events

A strategic review

Throughout 2020, we undertook a lengthy and broad consultation process with our stakeholders as part of a wide ranging strategic review. The proposed strategy was presented to the Board at the November Board meeting. Key elements of discussion included the range, effectiveness, and purpose of our charitable activity, the diversity and strength of income generation, and the importance of partnership and collaboration going forward.

Modernising the key operations of the Charity

Notwithstanding the strategic review, we invested in a new website, branding, and CRM system as part of an overhaul of the way in which we communicate with our stakeholders.

A review of the Articles of Association

As part of a general review of corporate governance, the Articles of Association have been updated. In addition, the Board was pleased to announce the appointment of four inaugural patrons: Sir Tim Rice, Oliver Stocken CBE, Clare Connor CBE and Antonia Daggart.

Maintaining financial stability

Despite the significant challenges presented by the pandemic, the Foundation's financial position remained strong thanks to the reserves policy and the continuing support of our donors.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 October 2020

Achievements and performance (continued)

b. Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Financial review

a. Fundraising activities and income generation

During the period under review, the Foundation's total income was £380,118 (2019: £558,732). Total expenditure was £260,878 (2019: £339,858). As a result, the Foundation made a surplus of £119,240 (2019: £218,874). Thanks to the generosity and commitment of many of our supporters, revenue held up well despite the pandemic and the subsequent absence of fundraising events. Expenditure on charitable activities fell. As a result of the pandemic, we were unable to host the Inner London Borough program and therefore accommodation and catering costs were significantly reduced. Nonetheless, we were able to deliver a wide range of charitable activity in difficult circumstances.

The Trustees would like to place on record their immense gratitude to all the supporters of the Foundation. We believe we are very well placed to deliver a significant level of charitable activity in 2021 should COVID 19 restrictions allow.

b. Exceptional costs arising due to the COVID-19 pandemic

The Foundation incurred a significant increase in the cost of ground and facilities as a result of having to make changes arising from the pandemic. We incurred additional costs as follows:

- the development and implementation of robust risk assessments and health & safety protocols to ensure activity could take place safely within government pandemic restrictions at any given time.
- a robust cleaning regime in line with government guidelines.
- the ground hire costs incurred delivering the "Celebration of Cricket for All at Arundel" festival, one of the Foundation's key initiatives in response to the pandemic.

c. Investment policy and performance

The Trustees have an investment policy which is reviewed periodically. The policy requires that reserves are maintained with banks or building societies in interest bearing accounts of not more than 6 months withdrawal notice.

d. Going concern

After making appropriate enquiries and considering the impact of COVID as described above, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Trustees' report (continued)
for the year ended 31 October 2020

e. Reserves policy

The Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Foundation should represent approximately 12 months of unrestricted annual expenditure. Those costs in the current year excluding fixed asset depreciation equate to £240,035. At 31 October 2020 the actual Foundation free reserves excluding the net book value of Tangible assets were £367,380 (2019: £291,459). The restricted fund reserves at 31 October 2020 were £193,549 (2019: £146,624).

Three years ago, reserves had been reduced to one month of unrestricted annual expenditure. The Board committed itself to restoring the level of reserves in line with the policy of twelve month's expenditure. This was considered a prudent level given the period of transition that would result from John Barclay's decision to retire. The impact of the pandemic on our fundraising capability remains to be seen but is likely to have a negative impact. Reserves did increase in the year under review primarily as a result of the postponement of the Inner London Borough program and the significant reduction of expenditure on accommodation and catering. The reserves policy has given the Foundation a strong financial platform to weather the current uncertainty and there is no reason to change the reserves policy. Indeed, we intend to take advantage of this by using our reserves to maintain our charitable expenditure at a time when the need for what we can offer has never been greater. Our strategic plan is ambitious and exciting and is underpinned by the financial position of the Foundation.

f. Financial risk management objectives and policies

The Trustees have assessed the major risks to which the Foundation is exposed. A risk register has been established and is reviewed annually by the board. The Finance and Audit committee meets twice per annum to review the policies and procedures relating to internal financial controls and procedures. In addition, monthly financial & management accounts are produced for the committee to review.

The major risks identified by the trustees include:

- Income generation

The Trustees acknowledge that the impact of the global pandemic poses a significant threat to the future income generation capability of the Foundation. To mitigate this, a plan to diversify income streams is being drawn up as part of the new strategy.

- Delivery of charitable activity

Considerable uncertainty remains as to the level of government restrictions that will remain in place this coming year. The Trustees acknowledge that this poses a risk to the delivery of our charitable activities, especially to the Inner London Borough programme and its residential stays. However, we plan to expand our programmes for local children (specifically targeting young people in West Sussex) and our contingency plans involve accelerating this stream of work should we need to. We will continue to communicate regularly with all donors but specifically those whose donations are restricted to the London programme.

- Safeguarding

All coaches and relevant staff are Disclosure and Barring Service (DBS) cleared and we comply fully with current Health and Safety Regulations which are checked annually. The company has produced an independent safeguarding policy using the 'ECB' blueprint 'Safe Hands'. James Rufey has been appointed the Welfare Officer. The nominated Trustee with responsibility for child protection is Richard Pyman.

Trustees' report (continued)
for the year ended 31 October 2020

Plans for the future

The priority for 2021 is to deliver the objectives set out in the new two year strategy. Nonetheless, we remain in a period of continued uncertainty and we will remain as flexible as possible in our response to the easing of lockdown restrictions.

It is our intention to:

- provide more support to young people in local communities whilst maintaining our London programme.
- enhance our impact measurement capability.
- trial new activities, including nature based activities that will not only benefit mental and physical health but also have educational value.

All of these will be supported by the increased emphasis on working in partnership as a means of enhancing the quality and impact of our work.

We will be also seeking to broaden our revenue base as well as further enhance our marketing and stakeholder communications. We also hope to resume a full series of fundraising events.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
G P Bristowe

Date: 20 April 2021

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 October 2020

Independent examiner's report to the Trustees of Arundel Castle Cricket Foundation ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 October 2020.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 21 April 2021

Ian Burrows FCCA

Kreston Reeves LLP
Chartered Accountants
Chichester

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 October 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	267,996	62,784	330,780	498,742
Charitable activities:					
Gift aid		37,371	-	37,371	28,549
Interest receivable		852	-	852	712
Fundraising		1,644	-	1,644	30,729
Other income	4	9,471	-	9,471	-
Total income		317,334	62,784	380,118	558,732
Expenditure on:					
Raising funds:					
Other costs		530	5,000	5,530	5,120
Fundraising salary		14,907	-	14,907	16,542
Charitable activities	5	229,582	10,859	240,441	318,196
Total expenditure		245,019	15,859	260,878	339,858
Net movement in funds		72,315	46,925	119,240	218,874
Reconciliation of funds:					
Total funds brought forward		328,854	146,624	475,478	256,604
Net movement in funds		72,315	46,925	119,240	218,874
Total funds carried forward		401,169	193,549	594,718	475,478

The notes on pages 13 to 25 form part of these financial statements.

Arundel Castle Cricket Foundation
(A company limited by guarantee)
Registered number: 08018942

Balance sheet
as at 31 October 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	9	6,560	-
Tangible assets	10	33,789	37,395
		40,349	37,395
Current assets			
Debtors	11	15,492	22,338
Cash at bank and in hand		574,749	451,183
		590,241	473,521
Creditors: amounts falling due within one year	12	(35,872)	(35,438)
Net current assets		554,369	438,083
Total net assets		594,718	475,478
Charity funds			
Restricted funds	13	193,549	146,624
Unrestricted funds	13	401,169	328,854
Total funds		594,718	475,478

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

G P Bristowe

Date: 20 April 2021

The notes on pages 13 to 25 form part of these financial statements.

Arundel Castle Cricket Foundation
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 October 2020

1. General information

The company is a private company limited by guarantee, incorporated in England Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Arundel Castle Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

2.2 Going concern

The financial statements have been prepared on a going concern basis. In considering going concern the trustees have reviewed the charity's available resources, historical performance and expected level of income and expenditure for at least the 12 month period from authorising these financial statements and consider the level of reserves held to be sufficient for the charity to be able to continue as a going concern.

During the year, the charity's operations were impacted by the COVID-19 pandemic. Government imposed restrictions resulted in temporary closure of the cricket ground during the year. Although donation income did decrease, the charity also significantly reduced its expenditure, mainly due to the saved running costs of the charitable events and activities that could not be held due to the pandemic. The charity also made use of the government's Coronavirus Job Retention Scheme. The trustees have considered the potential impact of COVID-19 in assessing the above forecasts and believe it is appropriate to prepare the financial statements of the charity on a going concern basis. This is supported by the charity's liquidity position at the year end.

Notes to the financial statements
for the year ended 31 October 2020

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted funds when receivable

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

No amount is included in the financial statements for volunteer time in line with the Charities SORP (FRS 102).

Notes to the financial statements
for the year ended 31 October 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Website development	- 5 % straight line
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2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Notes to the financial statements
for the year ended 31 October 2020

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Leasehold improvements	- Over lease period
Sports & ground equipment including pitches	- 15 - 25% straight line basis
Office equipment	- 25% straight line basis

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank

Cash at bank includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Arundel Castle Cricket Foundation
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Notes to the financial statements
for the year ended 31 October 2020

2. Accounting policies (continued)

2.14 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.15 Value added tax

All expenditure shown in the financial statements is inclusive of value added tax where applicable.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	242,996	59,441	302,437	432,548
Legacies	-	-	-	62,851
Grants	25,000	3,343	28,343	3,343
	<u>267,996</u>	<u>62,784</u>	<u>330,780</u>	<u>498,742</u>

£25,000 (2019: £nil) of government grants were received for COVID-19 support.

In 2019, restricted donations were £126,155 and restricted grants were £3,343.

4. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Furlough scheme income	<u>9,471</u>	<u>9,471</u>	<u>-</u>

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Notes to the financial statements
for the year ended 31 October 2020

5. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	173,997	66,444	240,441	318,196
Total 2019	250,792	67,404	318,196	

Analysis of direct costs

	Activities 2020 £	Total funds 2020 £	Total funds 2019 £
Salaries	105,927	105,927	122,628
Pension costs	2,766	2,766	7,171
Catering, accommodation and travel for students	7,422	7,422	86,631
Travel and subsistence	754	754	772
Ground and facilities costs	28,863	28,863	3,840
Insurance	5,138	5,138	4,077
Equipment and maintenance	11,763	11,763	14,159
Rates and utilities	2,279	2,279	5,571
Depreciation	4,984	4,984	5,943
Marketing	4,101	4,101	-
Total 2020	173,997	173,997	250,792

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Notes to the financial statements
for the year ended 31 October 2020

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2020 £	Total funds 2020 £	Total funds 2019 £
Printing and stationery	5,897	5,897	5,193
Telephone and postage	1,094	1,094	1,131
Administration salaries	40,149	40,149	40,202
Accounts and independent examination	8,834	8,834	8,091
Computer expenses	4,541	4,541	1,609
Sundry expenses	2,327	2,327	4,838
Bank charges and interest	120	120	120
Recruitment expenses	175	175	4,100
Consultancy and legal fees	3,307	3,307	2,120
	66,444	66,444	67,404

During the year ended 31 October 2020, Arundel Castle Cricket Foundation incurred £8,834 (2019: £8,091) of governance costs. This is made up of solely accounts and independent examination fees.

6. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	2,994	3,060
Fees payable to the company's independent examiner in respect of: All other services not included above	5,840	5,031

7. Staff costs

	2020 £	2019 £
Wages and salaries	148,858	165,082
Social security costs	10,689	13,185
Contribution to defined contribution pension schemes	2,766	7,171
	162,313	185,438

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Notes to the financial statements
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7. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2020	2019
	No.	No.
Director	1	1
Coaching - part time	2	2
Groundsmen & caretaker	2	2
Administration & fundraising	2	2
	<u>7</u>	<u>7</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	2019
	No.	No.
In the band £60,001 - £70,000	-	1

The total employment benefits of the key management personnel were £72,105 (2019: £82,447).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 October 2020, no Trustee expenses have been incurred (2019 - £NIL).

9. Intangible assets

	Website development £
Cost	
Additions	6,560
At 31 October 2020	<u>6,560</u>
Net book value	
At 31 October 2020	<u>6,560</u>
At 31 October 2019	<u>-</u>

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Notes to the financial statements
for the year ended 31 October 2020

10. Tangible fixed assets

	Leasehold improvements £	Sports and ground equipment £	Office equipment £	Total £
Cost or valuation				
At 1 November 2019	46,767	35,684	118	82,569
Additions	-	-	1,378	1,378
At 31 October 2020	46,767	35,684	1,496	83,947
Depreciation				
At 1 November 2019	14,811	30,245	118	45,174
Charge for the year	3,343	1,516	125	4,984
At 31 October 2020	18,154	31,761	243	50,158
Net book value				
At 31 October 2020	28,613	3,923	1,253	33,789
At 31 October 2019	31,956	5,439	-	37,395

11. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	13,166	3,688
Prepayments and accrued income	2,326	18,650
	15,492	22,338

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Notes to the financial statements
for the year ended 31 October 2020

12. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	1,673	2,189
Other creditors	4,617	1,260
Accruals and deferred income	29,582	31,989
	35,872	35,438
	2020	2019
	£	£
Deferred income at 1 November 2019	24,913	38,496
Amounts released from previous periods	(3,343)	(13,583)
	21,570	24,913

Deferred income relates to restricted grant income.

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Notes to the financial statements
for the year ended 31 October 2020

13. Statement of funds

Statement of funds - current year

	Balance at 1 November 2019 £	Income £	Expenditure £	Balance at 31 October 2020 £
Unrestricted funds				
General Funds - all funds	328,854	317,334	(245,019)	401,169
Restricted funds				
Inner London Borough Community Programme	88,426	50,000	-	138,426
Special Needs and Disability Programme	42,753	9,441	(12,516)	39,678
Yorkshire and London Boys Tour to Arundel	15,445	-	-	15,445
Building Works Grant	-	3,343	(3,343)	-
	146,624	62,784	(15,859)	193,549
Total of funds	475,478	380,118	(260,878)	594,718

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Notes to the financial statements
for the year ended 31 October 2020

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 November 2018 £	Income £	Expenditure £	Balance at 31 October 2019 £
Unrestricted funds				
General Funds - all funds	138,157	429,234	(238,537)	328,854
Restricted funds				
Inner London Borough Community Programme	73,141	70,000	(54,715)	88,426
Special Needs and Disability Programme	32,846	37,500	(27,593)	42,753
Yorkshire and London Boys Tour to Arundel	12,460	18,655	(15,670)	15,445
Building Works Grant	-	3,343	(3,343)	-
	118,447	129,498	(101,321)	146,624
Total of funds	256,604	558,732	(339,858)	475,478

Inner London Borough Community Programme

In normal times, over 600 boys and girls from Urban and Inner City Regions take part in activities in Arundel with emphasis on learning through cricket matches, tournaments, games and coaching. Unfortunately, due to the pandemic, this programme did not take place in 2020.

Special Needs and Disability Programme

The objectives of this initiative are to improve skills and dexterity; raise self awareness, self esteem and confidence; to enhance communication and cooperation with pupils and teachers; and to make friends. Unfortunately, this programme did not take place in 2020 due to the pandemic.

Yorkshire and London Boys Tour to Arundel

This is an initiative of Arundel Castle Cricket Foundation an under 14 tour for Yorkshire and London boys took place in Arundel. The income for this tour is donated to the charity from an individual donor who funds the cost of the tour in full. This was cancelled in 2020.

Building Works Grant

This was a grant received in order to fund building works for the charity, to include renovation of pavillion facilities and improved wheelchair access.

Notes to the financial statements
for the year ended 31 October 2020

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	33,789	-	33,789
Intangible fixed assets	6,560	-	6,560
Current assets	375,122	215,119	590,241
Creditors due within one year	(14,302)	(21,570)	(35,872)
Total	401,169	193,549	594,718

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	37,395	-	37,395
Current assets	301,984	171,537	473,521
Creditors due within one year	(10,525)	(24,913)	(35,438)
Total	328,854	146,624	475,478

15. Pensions and other post - retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £2,767 (2019 - £7,171).

The defined contribution expenses is allocated to unrestricted funds and charitable activities.

16. Related party transactions

There were no individual related party transactions during the period. However there is a longstanding relationship with Friends of Arundel Castle Cricket Club Limited through the sharing of staff and other costs.