

CHRIST APOSTOLIC CHURCH - VESSEL UNTO HONOUR

CHARITY NUMBER

1150350

REPORTS AND ACCOUNTS

For the Year Ended 31 March 2024

FANLA & C0

Accountants and Consultants

TRUST INFORMATION

TRUSTEES: MICHAEL O. OGUNSANU - Chair
 MR ABIOLA BABALOLA
 MR DEBOLA OGUNNOWO
 MRS DORCAS FAGBEMI

REGISTERED CHARITY NO: 1150350

CONTACT ADDRESS: 29 SUTHERLAND ROAD
 BELVEDERE
 KENT
 DA17 6JR

INDEPENDENT EXAMINERS: FANLA & CO
 (ACCOUNTANTS & CONSULTANTS)
 UNIT 10, WARWICK HOUSE
 OVERTON ROAD
 LONDON SW9 7JP

REPORT AND ACCOUNTS: 31 MARCH 2024

Page 2 - INDEPENDENT EXAMINER'S REPORT
3 - REPORT OF THE TRUSTEES
4 - BALANCE SHEET
5 - STATEMENT OF FINANCIAL ACTIVITIES
 AND NET INCOMING/(OUTGOING) RESOURCE
6 - NOTES TO THE ACCOUNTS

INDEPENDENT EXAMINER'S REPORT

To The Trustees of

CHRIST APOSTOLIC CHURCH VESSEL UNTO HONOUR

Charity No: 1150350

On the Accounts for the year ended 31 March, 2024 Set out on pages 4 and 5

Respective Responsibilities of Trustees and Examiner

As trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

fanela&Co

02/01/2025

FANLA & CO

UNIT 10, WARWICK HOUSE
OVERTON ROAD
LONDON SW9 7JP

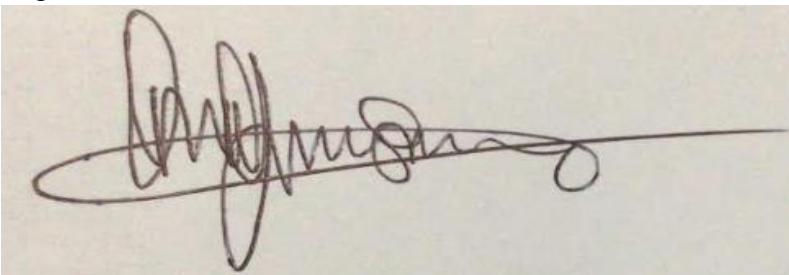
DATE

REPORT OF THE TRUSTEES

- 1 The trustees present with pleasure their annual report together with the accounts of the Trust for the year ended 31 March 2024
- 2 **Principal Activity**
The principal activities of the Trust during the year were that of preaching, teaching, healing and providing assistance to members in accordance with the words of our Lord Jesus Christ.
- 3 **Net Incoming/(Outgoing) Resource**
The Net Incoming/(Outgoing) Resource for the year was £ - 10,717
- 4 **Trustees' Responsibilities**
The trustees are required to comply with their obligations under the Charities Act 1993 (or any statutory re-enactment or modification of that Act) with regard to:
 - a) the keeping of accounting records for the Trust and of all matters in respect of which such receipt and expenditure shall take place and of the property for the time being subject to the Charity and of all liabilities in connection therewith;
 - b) the preparation of annual statements of accounts for the Trust
 - c) the auditing or independent examination of statements of accounts of the Trust; and
 - d) the transmission of the statements of accounts of the Trust to the Commissioners.The trustees are also responsible for ensuring that proper minutes are entered and kept of all resolutions and proceedings of the Trust's meetings.
- 5 **Fixed Assets**
Details can be seen on page 6.

This report was approved by the trustees on 05/01/2025

Signed on behalf of the trustees.

A handwritten signature in dark ink, appearing to read 'Michael O. Ogunsanu', written over a horizontal line.

MICHAEL O. OGUNSANU - Chair

05/01/2025

DATE

CHRIST APOSTOLIC CHURCH
VESSEL UNTO HONOUR

Charity No: 1150350

BALANCE SHEET

As At 31 Mar. 2024

2024

2023

notes

Fixed Assets

Tangible Assets

3

Investments

Total Fixed Assets

£	£	£	£
	4,365		10,777
	4,365		10,777

Current Assets

Debtors & Prepayments

Cash in Hand & at Bank

Total Current Assets

-		-	
16,211		23,521	
	16,211		23,521

Current Liabilities

Creditors & Accrued Expenses

Total Current Liabilities

4,650		7,655	
	4,650		7,655

Net Current Assets/(Liabilities)

	11,561		15,866
--	--------	--	--------

Net Assets

	15,926		26,643
--	--------	--	--------

REPRESENTED BY

ACCUMULATED FUND

Opening Balance

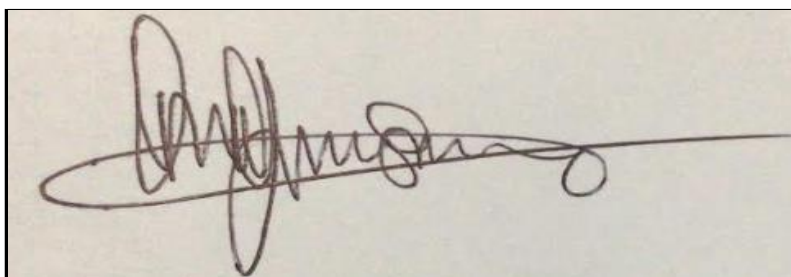
Net Incoming/(Outgoing) Resource for the year

Closing Balance

26,643		57,583	
- 10,717		- 30,940	
	15,926		26,643

Signature

Name



MICHAEL O. OGUNSANU - Chair

Date of Approval

05/01/2025

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 Mar. 2024

2024

2023

(all unrestricted funds)

	notes	£	£	£	£
<u>Incoming Resources</u>					
Receipt:	2				
- Contributions, Donations, Cheerful Givers, Offerings, Tithes, Thanksgivings, etc		110,411		109,448	
- Income Tax Recoverable					
- Bank Interest Less Charges		229		-	
- HMRC JRS Grant		-		113	
Total incoming resources	(a)	110,640		109,561	
<u>Resources Expended</u>					
<u>Cost of Generating Funds</u>					
Anniversary & Entertainment Expenses		7,000		6,160	
<u>Charitable Expenditure</u>					
<i>Grants & Donations Payable</i>					
Donations, Gifts & Subscriptions		-		8,558	
Pastoral		15,566		22,034	
<i>Costs of activities for charitable objectives</i>					
Volunteers Expenses		24,730		18,501	
Salaries & Wages		18,560		19,991	
CACWW & Other Ministries		4,098		7,231	
<i>Support Costs</i>					
Repairs, Maintenance & Materials		3,680		4,822	
Light, Heat & Water Rate		2,800		4,825	
Telephone/Fax & Internet		1,016		544	
Printing, Stationery & Postage		3,022		3,250	
Advertisement & Publicity					
Insurance		231		215	
Legal & Professional/Payroll Costs		240		240	
Rent & Rates		27,248		31,956	
Motor Running & Travelling		5,993		4,678	
Training					
Guest Speakers					
Sundries		-		322	
<i>Management & Administration</i>					
Bank Interest & Charges		-		-	
Accountancy/Independent Examiners' Fee		760		760	
Depreciation		6,412		6,412	
Total Resources Expended	(b)	121,357		140,501	
NET MOVEMENT IN FUNDS	(a-b)	- 10,717		- 30,940	
Balance b/f at 01 Apr 2023		26,643		57,583	
Balance c/f at 31 Mar. 2024		15,926		26,643	

NOTES TO THE ACCOUNTS

For the year ended 31 Mar. 2024

1.0 ACCOUNTING POLICIES

1.1 Basis of Accounting: The Accounting have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

1.2 Fixed Assets: Fixed Assets are stated at cost

1.3 Depreciation: Depreciation is provided on the straight line basis to write off fixed assets over their expected useful lives as follows:

Office Equipment	25% p.a
Furniture & Fittings	25% p.a

2.0 RECEIPT:

Receipt consists of Members Tithes, Offerings, Special Offerings and Cheerful Givers.

3.0 TANGIBLE FIXED ASSETS: Tangible fixed assets are made up of the following

COST

	Equipmt £	Furnit & Fittings £	Motor Vehicle £	Total £
As at 01 April 2023	22,509	3,140	-	25,649
Additions/(disposals) during the year	-	-	-	-
At 31 Mar 2024	<u>22,509</u>	<u>3,140</u>	<u>-</u>	<u>25,649</u>

DEPRECIATION

As at 01 April 2023	13,237	1,635	-	14,872
Charge for the year	5,627	785	-	6,412
At 31 Mar 2024	<u>18,864</u>	<u>2,420</u>	<u>-</u>	<u>21,284</u>

NET BOOK VALUE

At 31 Mar 2024	<u>3,645</u>	<u>720</u>	<u>-</u>	<u>4,365</u>
At 31 Mar 2023	<u>9,272</u>	<u>1,505</u>	<u>-</u>	<u>10,777</u>