

CHRIST APOSTOLIC CHURCH - VESSEL UNTO HONOUR

CHARITY NUMBER

1150350

REPORTS AND ACCOUNTS

For the Year Ended 31 March 2023

FANLA & CO

Accountants and Consultants

TRUST INFORMATION

TRUSTEES: SAMUEL O. OGUNSANU - Chair
PASTOR GABRIEL TAIWO
MR ABIOLA BABALOLA
MR DEBOLA OGUNNOWO
MRS DORCAS FAGBEMI

REGISTERED CHARITY NO: 1150350

CONTACT ADDRESS: 29 SUTHERLAND ROAD
BELVEDERE
KENT
DA17 6JR

INDEPENDENT EXAMINERS: FANLA & CO
(ACCOUNTANTS & CONSULTANTS)
UNIT 10, WARWICK HOUSE
OVERTON ROAD
LONDON SW9 7JP

REPORT AND ACCOUNTS: 31 MARCH 2023

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INDEPENDENT EXAMINER'S REPORT

To The Trustees of

CHRIST APOSTOLIC CHURCH VESSEL UNTO HONOUR

Charity No: 1150350

On the Accounts for the year ended 31 March, 2023 Set out on pages 4 and 5

Respective Responsibilities of Trustees and Examiner

As trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

fania & Co

23/01/2024

FANLA & CO

UNIT 10, WARWICK HOUSE
OVERTON ROAD
LONDON SW9 7JP

DATE

REPORT OF THE TRUSTEES

- 1 The trustees present with pleasure their annual report together with the accounts of the Trust for the year ended 31 March 2023
- 2 Principal Activity
The principal activities of the Trust during the year were that of preaching, teaching, healing and providing assistance to members in accordance with the words of our Lord Jesus Christ.
- 3 Net Incoming/(Outgoing) Resource
The Net Incoming/(Outgoing) Resource for the year was £ - 30,940
- 4 Trustees' Responsibilities
The trustees are required to comply with their obligations under the Charities Act 1993 (or any statutory re-enactment or modification of that Act) with regard to:
 - a) the keeping of accounting records for the Trust and of all matters in respect of which such receipt and expenditure shall take place and of the property for the time being subject to the Charity and of all liabilities in connection therewith;
 - b) the preparation of annual statements of accounts for the Trust
 - c) the auditing or independent examination of statements of accounts of the Trust; and
 - d) the transmission of the statements of accounts of the Trust to the Commissioners.The trustees are also responsible for ensuring that proper minutes are entered and kept of all resolutions and proceedings of the Trust's meetings.
- 5 Fixed Assets
Details can be seen on page 6.

This report was approved by the trustees on 25/01/2024

Signed on behalf of the trustees.

Samuel O. Ogunsanu

25/01/2024

SAMUEL O. OGUNSANU - Chair

DATE

CHRIST APOSTOLIC CHURCH
VESSEL UNTO HONOUR

Charity No: 1150350

BALANCE SHEET

As At 31 Mar. 2023

2023

2022

notes

Fixed Assets

Tangible Assets

Investments

Total Fixed Assets

£	£	£	£
	10,777		17,189
	10,777		17,189

Current Assets

Debtors & Prepayments

Cash in Hand & at Bank

Total Current Assets

-		-	
23,521		46,762	
	23,521		46,762

Current Liabilities

Creditors & Accrued Expenses

Total Current Liabilities

7,655		6,368	
	7,655		6,368

Net Current Assets/(Liabilities)

	15,866		40,394
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Net Assets

	26,643		57,583
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REPRESENTED BY

ACCUMULATED FUND

Opening Balance

Net Incoming/(Outgoing) Resource for the year

Closing Balance

57,583		41,593	
- 30,940		15,990	
	26,643		57,583

Signature

ogunsanu

Name

SAMUEL O. OGUNSANU - Chair

Date of Approval

25/01/2024

CHRIST APOSTOLIC CHURCH
VESSEL UNTO HONOUR

Charity No: 1150350

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 Mar. 2023

2023

2022

(all unrestricted funds)

	notes	£	£	£	£
Incoming Resources					
Receipt:	2				
- Contributions, Donations, Cheerful Givers, Offerings, Tithes, Thanksgivings, etc			109,448		91,677
- Income Tax Recoverable					
- Bank Interest Less Charges			-		4
- HMRC JRS Grant			113		6,450
Total incoming resources	(a)		109,561		98,131
Resources Expended					
Cost of Generating Funds					
Anniversary & Entertainment Expenses		6,160		6,133	
Charitable Expenditure					
<i>Grants & Donations Payable</i>					
Donations, Gifts & Subscriptions		8,558		7,588	
Pastoral		22,034		-	
<i>Costs of activities for charitable objectives</i>					
Volunteers Expenses		18,501		6,158	
Salaries & Wages		19,991		18,632	
CACWW & Other Ministries		7,231		-	
<i>Support Costs</i>					
Repairs, Maintenance & Materials		4,822		3,456	
Light, Heat & Water Rate		4,825		3,268	
Telephone/Fax & Internet		544		500	
Printing, Stationery & Postage		3,250		2,182	
Advertisement & Publicity					
Insurance		215			
Legal & Professional/Payroll Costs		240		240	
Rent & Rates		31,956		24,980	
Motor Running & Travelling		4,678		3,445	
Training					
Guest Speakers					
Sundries		322		-	
<i>Management & Administration</i>					
Bank Interest & Charges		-		146	
Accountancy/Independent Examiners' Fee		760		1,000	
Depreciation		6,412		4,412	
Total Resources Expended	(b)		140,501		82,141
NET MOVEMENT IN FUNDS					
	(a-b)		- 30,940		15,990
Balance b/f at 01 Apr 2022			57,583		41,593
Balance c/f at 31 Mar. 2023			26,643		57,583

NOTES TO THE ACCOUNTS

For the year ended 31 Mar. 2023

1.0 ACCOUNTING POLICIES

1.1 Basis of Accounting: The Accounting have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

1.2 Fixed Assets: Fixed Assets are stated at cost

1.3 Depreciation: Depreciation is provided on the straight line basis to write off fixed assets over their expected useful lives as follows:

Office Equipment	25% p.a
Furniture & Fittings	25% p.a

2.0 RECEIPT:

Receipt consists of Members Tithes, Offerings, Special Offerings and Cheerful Givers.

3.0 TANGIBLE FIXED ASSETS: Tangible fixed assets are made up of the following

COST

	Equipmt £	Furnit & Fittings £	Motor Vehicle £	Total £
As at 01 April 2022	22,509	3,140	-	25,649
Additions/(disposals) during the year	-	-	-	-
At 31 Mar 2023	<u>22,509</u>	<u>3,140</u>	<u>-</u>	<u>25,649</u>

DEPRECIATION

As at 01 April 2022	7,610	850	-	8,460
Charge for the year	5,627	785	-	6,412
At 31 Mar 2023	<u>13,237</u>	<u>1,635</u>	<u>-</u>	<u>14,872</u>

NET BOOK VALUE

At 31 Mar 2023	<u>9,272</u>	<u>1,505</u>	<u>-</u>	<u>10,777</u>
At 31 Mar 2022	<u>14,899</u>	<u>2,290</u>	<u>-</u>	<u>17,189</u>